

Share's name: **Jiangling Motors** Share's code: **000550** No.: **2023-020**
Jiangling B **200550**

Jiangling Motors Corporation, Ltd.
Public Announcement on the Resolutions of
2022 Annual Shareholders' Meeting

The Company, the Board of Directors and its members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Important Note

None of proposals was added, rejected and changed during the shareholders' meeting.

II. Convening Status of the Meeting

1. Time: 8:00 a.m., June 16, 2023
2. Place: Conference Centre, 20th floor, JMC Building, No. 2111 Middle Yingbin Avenue, Nanchang City, Jiangxi Province, P.R.C.
3. Convening method: vote on the spot as well as online voting.
4. Convener: Board of Directors of JMC
5. Meeting Chairman: Mr. Qiu Tiangao
6. The convening of the meeting complied with the stipulations of the Company Law, the Securities Law, the Rules of Shareholders' Meeting and the Articles of Association of JMC.

III. Attending Status of the Meeting

1. Attending Status of Shareholders

Type	Presence in Person			Online voting			Total		
	Persons	Representing shares	Representing shares as % of the total share capital	Persons	Representing shares	Representing shares as % of the total share capital	Persons	Representing shares	Representing shares as % of the total share capital
A share	3	354,294,700	41.0437%	9	6,757,710	0.7829%	12	361,052,410	41.8265%
B share	2	289,730,575	33.5642%	2	121,800	0.0141%	4	289,852,375	33.5783%
Total	4	644,025,275	74.6078%	11	6,879,510	0.7970%	15	650,904,785	75.4048%
Including: minority shareholders	2	13,620,881	1.5779%	11	6,879,510	0.7970%	13	20,500,391	2.3749%

2. Attending Status of Other Persons

- i. Some Directors, Supervisors and Senior Executives of the Company;
- ii. The witness lawyers engaged by the Company.

IV. Proposal Review and Voting

1. 2022 Work Report of the Board of Directors of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,004,810	99.9868%	15,800	0.0044%	31,800	0.0088%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,857,185	99.9927%	15,800	0.0024%	31,800	0.0049%
Including: minority shareholders	20,452,791	99.7678%	15,800	0.0771%	31,800	0.1551%

Voting result: the proposal was approved.

2. 2022 Work Report of the Supervisory Board of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,004,810	99.9868%	15,800	0.0044%	31,800	0.0088%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,857,185	99.9927%	15,800	0.0024%	31,800	0.0049%
Including: minority shareholders	20,452,791	99.7678%	15,800	0.0771%	31,800	0.1551%

Voting result: the proposal was approved.

3. 2022 Annual Report of JMC and the Extracts from such Annual Report

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,004,810	99.9868%	15,800	0.0044%	31,800	0.0088%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,857,185	99.9927%	15,800	0.0024%	31,800	0.0049%
Including: minority shareholders	20,452,791	99.7678%	15,800	0.0771%	31,800	0.1551%

Voting result: the proposal was approved.

4. 2022 Financial Statements of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,004,810	99.9868%	15,800	0.0044%	31,800	0.0088%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,857,185	99.9927%	15,800	0.0024%	31,800	0.0049%
Including:	20,452,791	99.7678%	15,800	0.0771%	31,800	0.1551%

minority shareholders						
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Voting result: the proposal was approved.

5. Proposal on JMC Profit Distribution for Year 2022

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,036,610	99.9956%	15,800	0.0044%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,888,985	99.9976%	15,800	0.0024%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

6. Proposal on the Y2023 Routine Related Party Transaction Framework with JMCG Finance Company

Relationship: a subsidiary of Jiangling Motors Group Co., Ltd. (hereinafter referred to as "JMCG")

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	1,461,008	21.2467%	5,415,402	78.7533%	0	0.0000%
B share	282,545,086	97.4790%	7,307,289	2.5210%	0	0.0000%
Total	284,006,094	95.7124%	12,722,691	4.2876%	0	0.0000%
Including: minority shareholders	7,777,700	37.9393%	12,722,691	62.0607%	0	0.0000%

Voting result: the proposal was approved.

7. Proposal on the Y2023 Routine Related Party Transaction Framework with Jiangxi Jiangling Motors Imp. & Exp. Co., Ltd. and its subsidiaries

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%

Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

8. Proposal on the Y2023 Routine Related Party Transaction Framework with Jiangling Motor Group Co., Ltd. and its subsidiaries

Relationship: an actual Controller of Nanchang Jiangling Investment Co., Ltd.

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

9. Proposal on the Y2023 Routine Related Party Transaction Framework with Ford Motor Company and its subsidiaries

Relationship: a shareholder of the Company (hold 32% equity)

Related shareholder: Ford Motor Company

Shareholding of the related shareholder: 276,228,394 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,036,610	99.9956%	15,800	0.0044%	0	0.0000%
B share	13,623,981	100.0000%	0	0.0000%	0	0.0000%
Total	374,660,591	99.9958%	15,800	0.0042%	0	0.0000%
including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

10. Proposal on the Y2023 Routine Related Party Transaction Framework with Nanchang Jiangling HuaXiang Auto Components Co., Ltd.

Relationship: a joint venture of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

11. Proposal on the Y2023 Routine Related Party Transaction Framework with Nanchang Baojiang Steel Processing Distribution Co., Ltd.

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

12. Proposal on the Y2023 Routine Related Party Transaction Framework with Magna PT Powertrain (Jiangxi) Co., Ltd.

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

13. Proposal on the Y2023 Routine Related Party Transaction Framework with Jiangxi Jiangling Lear Interior System Co., Ltd.

Relationship: a joint venture of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

14. Proposal on the Y2023 Routine Related Party Transaction Framework with Jiangxi JMCG Specialty Vehicles Co., Ltd. and its subsidiaries

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

15. Proposal on the Y2023 Routine Related Party Transaction Framework with Nanchang Faurecia Emissions Control Technologies Co., Ltd.

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%

Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

16. Proposal on the Y2023 Routine Related Party Transaction Framework with China South Industries Group Corporation and its subsidiaries

Relationship: an actual controller of Nanchang Jiangling Investment Co., Ltd.

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

17. Proposal on the Y2023 Routine Related Party Transaction Framework with Nanchang Unistar Electric & Electronics Co., Ltd.

Relationship: an associate of JMCG

Related shareholder: Nanchang Jiangling Investment Co., Ltd.

Shareholding of the related shareholder: 354,176,000 shares

Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	6,860,610	99.7702%	15,800	0.2298%	0	0.0000%
B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	296,712,985	99.9947%	15,800	0.0053%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

18. JMC Year 2023-2025 Shareholder Return Plan

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	361,036,610	99.9956%	15,800	0.0044%	0	0.0000%

B share	289,852,375	100.0000%	0	0.0000%	0	0.0000%
Total	650,888,985	99.9976%	15,800	0.0024%	0	0.0000%
Including: minority shareholders	20,484,591	99.9229%	15,800	0.0771%	0	0.0000%

Voting result: the proposal was approved.

19. Election of Directors for the Eleventh Board of Directors of JMC (Excluding Independent Directors)

19.01 Proposal on Electing Mr. Qiu Tiangao as a Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,204,707	99.7652%
B share	289,730,581	99.9580%
Total	649,935,288	99.8511%
Including: minority shareholders	19,530,894	95.2708%

Voting result: the proposal was approved.

19.02 Proposal on Electing Mr. Shengpo Wu as a Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,204,707	99.7652%
B share	289,730,581	99.9580%
Total	649,935,288	99.8511%
Including: minority shareholders	19,530,894	95.2708%

Voting result: the proposal was approved.

19.03 Proposal on Electing Mr. Ryan Anderson as a Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,086,107	99.7324%
B share	286,552,481	98.8615%
Total	646,638,588	99.3446%
Including: minority shareholders	16,234,194	79.1897%

Voting result: the proposal was approved.

19.04 Proposal on Electing Ms. Xiong Chunying as a Director of the Eleventh Board of Directors of JMC

Type	Favor
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	Shares	Percentage (%)
A share	360,205,006	99.7653%
B share	289,730,581	99.9580%
Total	649,935,587	99.8511%
Including: minority shareholders	19,531,193	95.2723%

Voting result: the proposal was approved.

19.05 Proposal on Electing Mr. Jin Wenhui as a Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,204,707	99.7652%
B share	289,730,581	99.9580%
Total	649,935,288	99.8511%
Including: minority shareholders	19,530,894	95.2708%

Voting result: the proposal was approved.

19.06 Proposal on Electing Mr. Yuan Mingxue as a Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,086,107	99.7324%
B share	286,552,481	98.8615%
Total	646,638,588	99.3446%
Including: minority shareholders	16,234,194	79.1897%

Voting result: the proposal was approved.

20. Election of Independent Directors for the Eleventh Board of Directors of JMC

20.01 Proposal on Electing Mr. Yu Zhuoping as an Independent Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,124,907	99.7431%
B share	286,552,478	98.8615%
Total	646,677,385	99.3505%
Including: minority shareholders	16,272,991	79.3789%

Voting result: the proposal was approved.

20.02 Proposal on Electing Mr. Chen Jiangfeng as an Independent Director of the Eleventh Board of Directors of JMC

Type	Favor
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	Shares	Percentage (%)
A share	360,243,507	99.7760%
B share	289,730,578	99.9580%
Total	649,974,085	99.8570%
Including: minority shareholders	19,569,691	95.4601%

Voting result: the proposal was approved.

20.03 Proposal on Electing Ms. Wang Yue as an Independent Director of the Eleventh Board of Directors of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,243,806	99.7760%
B share	289,730,578	99.9580%
Total	649,974,384	99.8571%
Including: minority shareholders	19,569,990	95.4615%

Voting result: the proposal was approved.

21. Election of Supervisors for the Eleventh Supervisory Board of JMC

21.01 Proposal on Electing Mr. Xiao Hu as a Supervisor of the Eleventh Supervisory Board of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,124,907	99.7431%
B share	286,552,478	98.8615%
Total	646,677,385	99.3505%
Including: minority shareholders	16,272,991	79.3789%

Voting result: the proposal was approved.

21.02 Proposal on Electing Mr. Zhang Yangyang as a Supervisor of the Eleventh Supervisory Board of JMC

Type	Favor	
	Shares	Percentage (%)
A share	360,983,411	99.9809%
B share	289,730,578	99.9580%
Total	650,713,989	99.9707%
Including: minority shareholders	20,309,595	99.0693%

Voting result: the proposal was approved.

21.03 Proposal on Electing Mr. Zhang Jian as a Supervisor of the Eleventh Supervisory Board of JMC

Type	Favor
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	Shares	Percentage (%)
A share	360,124,907	99.7431%
B share	286,552,478	98.8615%
Total	646,677,385	99.3505%
Including: minority shareholders	16,272,991	79.3789%

Voting result: the proposal was approved.

V. Legal Opinion Issued by the Lawyers

1. Name of Law Firm: Jiangxi Hua Bang Law Firm
2. Name of the lawyers: Deng Ying, Liu YangJiao
3. Legal opinion: convening procedure of the shareholders' meeting complies with the stipulations of the Laws, Regulations, and Normative Documents, such as the Company Law, the Rules of Shareholders' Meeting, the Rules for Implementation of Online Voting, and the Articles of Association of the Company; the qualifications of the persons attending the shareholders' meeting, convener qualification, and the voting procedure of the shareholders' meeting are in accordance with the Laws, Regulations, Normative Documents and the Articles of Association of the Company, and the voting results are legitimate and valid.

VI. Documents for Reference

1. The Resolutions of the 2022 Annual Shareholders' Meeting of Jiangling Motors Corporation, Ltd.;
2. Legal Opinion issued by Jiangxi Hua Bang Law Firm on the 2022 Annual Shareholders' Meeting of Jiangling Motors Co., Ltd.

Board of Directors
Jiangling Motors Corporation, Ltd.
June 17, 2023