

Stock Code: 000726, 200726

Stock Name: LTTC, LTTC-B

Announcement No. 2023-063

Bond Code: 127016

Bond Name: LTTC Convertible Bonds

LU THAI TEXTILE CO., LTD.

INTERIM REPORT 2023 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Lu Thai Textile Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full report, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

Applicable Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	LTTC, LTTC-B	Stock code	000726, 200726
Stock exchange for stock listing	Shenzhen Stock Exchange		
Previous stock name (if any)	N/A		
Contact information	Board Secretary	Securities Representative	
Name	Zhang Keming	Zheng Weiyin and Li Kun	

Office address	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China
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2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	H1 2023	H1 2022	Change (%)
Operating revenue (RMB)	2,840,491,262.47	3,330,294,463.25	-14.71%
Net profit attributable to the listed company's shareholders (RMB)	221,647,998.15	393,950,852.46	-43.74%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	191,809,861.94	365,579,229.64	-47.53%
Net cash generated from/used in operating activities (RMB)	148,610,216.98	117,482,408.74	26.50%
Basic earnings per share (RMB/share)	0.26	0.45	-42.22%
Diluted earnings per share (RMB/share)	0.23	0.39	-41.03%
Weighted average return on equity (%)	2.42%	4.77%	-2.35%
	30 June 2023	31 December 2022	Change (%)
Total assets (RMB)	13,573,972,109.67	13,351,097,602.03	1.67%
Equity attributable to the listed company's shareholders (RMB)	9,256,925,049.09	9,014,156,872.71	2.69%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders	53,240	Number of preferred shareholders with resumed voting rights (if any)	0			
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Zibo Lucheng Textile Investment Co., Ltd.	Domestic non-state-owned legal person	16.25%	140,353,583	0		
Tailun (Thailand) Textile Co., Ltd.	Foreign legal person	13.69%	118,232,400	0		
Central Huijin Assets Management Co., Ltd.	State-owned legal person	2.30%	19,884,100	0		
National Social Security Fund Portfolio 413	Other	1.54%	13,260,051	0		
ICBC Credit Suisse Innovation Power Stock Type Securities Investment Fund	Other	1.38%	11,910,000	0		
ICBC Credit Suisse Selected Balanced Mixed Securities Investment Fund	Other	0.84%	7,230,000	0		

FEDERATED HERMES GLOBAL INVESTMENT FD (CAYMAN) MASTER, SPC OBOAFTAO FEDERATED HERMES EMG ASIA EQUITY FD MASTER S.P.	Foreign legal person	0.61%	5,259,028	0		
Dacheng China Securities Asset Management Plan	Other	0.61%	5,235,900	0		
GF China Securities Asset Management Plan	Other	0.56%	4,833,300	0		
Yinhua China Securities Asset Management Plan	Other	0.50%	4,320,212	0		
Related or acting-in-concert parties among the shareholders above	Zibo Lucheng Textile Investment Co., Ltd. is the largest shareholder of the Company and the actual controller. Tailun (Thailand) Textile Co., Ltd. is the second largest shareholder as well as sponsor of foreign capital of the Company. All of other shareholders are people holding public A share or public B share and the Company is not able to confirm whether there is associated relationship or concerted action among other shareholders.					
Shareholders involved in securities margin trading (if any)	N/A					

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

Applicable Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

(1) Bond Profile

Bond name	Abbr .	Bond code	Date of issue	Maturity	Balance (RMB'0,000)	Coupon rate
Convertible Corporate Bonds of Lu Thai Textile Co., Ltd.	LTT C Con verti	127016	9 April 2020	8 April 2026	139,985.14	First year: 0.3% Second year: 0.6% Third year: 1.0% Fourth year: 1.5%

	ble Bon ds					Fifth year: 1.8% Sixth year: 2.0%。
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(2) Relevant Financial Information as of the End of the Reporting Period

Item	30 June 2023	31 December 2022
Debt/asset ratio	28.99%	29.53%
Item	H1 2023	H1 2022
EBITDA-to-interest cover (times)	10.90	13.54

Part III Significant Events

The Proposal on Repurchase of Domestically Listed Foreign Shares (B-Stock) was approved at the 10th Meeting of the 10th Board of Directors and the First Extraordinary General Meeting of 2023. As such, an amount of no more than RMB200 million would be used to repurchase shares, with a price limit of HKD4.80 per share, within 12 months from the date when the share repurchase plan was approved at the general meeting. For details, see the relevant announcements (No.: 2023-043, 2023-044, 2023-053, and 2023-055) and documents disclosed on 20 June 2023 and 7 July 2023 on www.cninfo.com.cn.

Chairman of the Board: Liu Zibin

Lu Thai Textile Co., Ltd.

19 August 2023