

Stock Code: 000570, 200570

Stock Name: Changchai, Changchai-B

Announcement No. 2023-057

CHANGCHAI COMPANY, LIMITED

INTERIM REPORT 2023 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Changchai Company, Limited (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preference shareholders:

Applicable Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	Changchai, Changchai-B	Stock code	000570, 200570
Stock exchange	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	He Jianjiang		
Office address	123 Huaide Middle Road, Changzhou, Jiangsu, China		
Tel.	(86) 519-68683155		
E-mail address	cchjj@changchai.com		

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	H1 2023	H1 2022	Change (%)
Operating revenue (RMB)	1,350,517,639.85	1,178,222,492.04	14.62%
Net profit attributable to the listed company's shareholders (RMB)	131,937,324.66	-14,595,269.61	—
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	5,825,543.98	-5,809,360.07	—
Net cash generated from/used in operating activities (RMB)	-104,796,816.75	-74,300,501.12	—
Basic earnings per share (RMB/share)	0.1870	-0.0207	—
Diluted earnings per share (RMB/share)	0.1870	-0.0207	—
Weighted average return on equity (%)	3.93%	-0.48%	4.41%
	30 June 2023	31 December 2022	Change (%)
Total assets (RMB)	5,559,083,368.07	5,219,359,853.42	6.51%
Equity attributable to the listed company's shareholders (RMB)	3,485,429,025.82	3,284,710,665.90	6.11%

3. Shareholders and Their Holdings as at the end of the Reporting Period

Unit: share

Number of ordinary shareholders	51,091	Number of preference shareholders with resumed voting rights (if any)	0			
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Changzhou Investment Group Co., Ltd	State-owned legal person	32.26%	227,663,417	56,818,181		
Chen Jian	Domestic natural person	0.65%	4,580,300			
KGI ASIA LIMITED	Foreign legal person	0.44%	3,101,695			
Huatai Securities Co., Ltd.	State-owned legal person	0.38%	2,667,721			
China Minsheng Bank-Goldstate Yuanqi Dynamic Asset Allocation Mixed Type Securities Investment Fund	Other	0.27%	1,880,000			
Li Suinan	Domestic natural	0.23%	1,591,300			

	person					
Huang Guoliang	Domestic natural person	0.22%	1,528,891			
Xue Hong	Domestic natural person	0.21%	1,516,900			
Xu Qingguo	Domestic natural person	0.21%	1,500,300			
Bank of China Co., Ltd.-GFund Quantified Multifactor Equity Securities Investment Fund	Other	0.21%	1,456,200			
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is among the top 10 public shareholders and the top 10 unrestricted public shareholders any related parties or acting-in-concert parties as defined in the Administrative Measures for Information Regarding Shareholding Alteration.					
Shareholders involved in securities margin trading (if any)	Shareholder Chen Jian held 2,917,800 shares in the Company through his margin account.					

4. Change of the Controlling Shareholder and the De Facto Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the de facto controller in the Reporting Period:

Applicable Not applicable

The de facto controller remained the same in the Reporting Period.

5. Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

No preference shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

Part III Significant Events

1. Expropriation of the Wuxing branch company's properties on state-owned land and compensation

On 25 May 2023, the Proposal on the Intention to Sign the Agreement on the Expropriation of the Properties of the Wuxing Branch Company on State-owned Land in Changzhou City and the Compensation was approved at the 17th Meeting of the Ninth Board of Directors. Later, the said matter was approved at the First Extraordinary General Meeting of Shareholders in 2023 dated 12 June 2023. As such, the Company was agreed to sign a contract with Changzhou Zhonglou District Housing and Urban-Rural Development Bureau on the expropriation of the Wuxing branch company's properties on state-owned land and the compensation, with the contractual total compensation amount being RMB117 million. On 14 June 2023, the Company signed the Agreement on the Expropriation of the Properties of the Wuxing Branch Company on State-owned Land in Changzhou City and the Compensation with Changzhou Zhonglou District Housing and Urban-Rural Development Bureau, and received the first compensation payment of RMB70 million on 28 June 2023.