

Stock code: 200468

Stock Form of the Stock: NXT B

Notice No.: 2023-030

Summary of the Semi-annual Report for 2023 of Nanjing Putian Telecommunications Co., Ltd.

I. Important notes

The summary of this semi-annual report comes from the full text of the semi-annual report. In order to fully understand the Company's operating results, financial situation and future development plan, investors should carefully read the full text of the semi-annual report at the media designated by the CSRC.

All directors attended the board meeting at which this Annual Report was considered.

Prompt of non-standard audit opinions

Applicable Not applicable

Proposals for common stock profit distribution or capital increase from provident fund for the reporting period considered by the Board of Directors

Applicable Not applicable

The Company planned not to distribute cash dividends and bonus shares, or increase its share capital from provident fund.

Preferred share profit distribution proposal for the current reporting period adopted by resolution of the Board of Directors

Applicable Not applicable

II. Basic information of the Company

1. Company profile

Stock abbreviation	NTX B	Stock code	200468
Stock exchange	Shenzhen Stock Exchange		
Contact persons and contact information	Secretary of the Board of Directors	Securities representative	
Name	Li Jing	Dai Yuan	
Office address	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	
Tel.	025-69675805	025-69675865	
E-mail	lijing@postel.com.cn	daiyuan@postel.com.cn	

2. Main financial data and financial indicators

Does the Company need to retroactively adjust or restate the accounting data of previous years

Yes No

	Amount of the reporting period	Amount of the same period of the previous	Amount of the reporting period
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		year	increased or decreased over the same period of the previous year (%)
Operating revenue (yuan)	392,539,877.69	407,312,616.35	-3.63%
Net profit attributable to shareholders of the listed company (yuan)	-10,961,896.92	-27,711,297.33	60.44%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (yuan)	-12,523,737.97	-24,553,468.90	48.99%
Net cash flow from operating activities (yuan)	-86,082,483.47	-95,863,997.56	10.20%
Basic earnings per share (yuan/share)	-0.05	-0.13	61.54%
Diluted earnings per share (yuan/share)	-0.05	-0.13	61.54%
Weighted average return on net assets	-66.38%	-51.49%	-14.89%
	Amount at the end of the reporting period	Amount at the end of the previous year	Amount at the end of the reporting period increased or decreased over the end of the previous year (%)
Total assets (yuan)	881,803,649.04	891,390,055.62	-1.08%
Net assets attributable to shareholders of the listed company (yuan)	11,033,439.36	21,995,336.28	-49.84%

3. Number and shareholdings of the Company shareholders

Unit: share

Total number of common shareholders at the end of the reporting period	7,750	Total number of preferred shareholders whose voting rights were restored at the end of the reporting period (if any) (see Note 8)	0			
Shareholding of the top 10 shareholders						
Name of shareholder	Type of shareholder	Shareholding ratio	Number of shares held	Number of non-tradable shares held	Pledge, marking or freezing	
					Shares status	Quantity
CETC Glarun Group Co., Ltd.	State-owned legal person	53.49%	115,000,000	115,000,000		
Shenwan Hongyuan Securities (H.K.) Ltd.	Overseas legal person	2.55%	5,473,788.00			
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Overseas legal person	1.61%	3,464,058.00			
Zheng Enyue	Natural person in China	1.14%	2,449,739.00			

Sun Huiming	Natural person in China	0.93%	2,000,000.00			
Gu Jinhua	Natural person in China	0.87%	1,871,371.00			
He Wei	Natural person in China	0.60%	1,280,000.00			
BOCI SECURITIES LIMITED	Overseas legal person	0.59%	1,266,945.00			
Zhen Hongquan	Natural person in China	0.47%	1,004,100.00			
Xiang Yan	Natural person in China	0.42%	905,602.00			
Description of the above-mentioned shareholders' association or concerted actions	Among the top 10 shareholders, CETC Glarun Group Co., Ltd. was not related to other shareholders and was not a party acting in concert. The Company did not know whether other shareholders were related to each other or were parties acting in concert.					
Description of shareholders participating in margin financing and securities lending business (if any)	None					

4. Change of controlling shareholder or actual controller

Changes of controlling shareholder during the reporting period

Applicable Not applicable

Name of new controlling shareholder	CETC Glarun Group Co., Ltd.
Date of change	April 17, 2023
Query index on the designated website	Announcement on Completing Transfer Registration and Changing Controlling Shareholder for Free Transfer of State-owned Shares (Announcement No.: 2023-011) released on CNINFO
Date of disclosure on the designated website	April 18, 2023

Change of actual controller during the reporting period

Applicable Not applicable

The actual controller of the Company was not changed during the reporting period.

5. Total number of preferred shareholders of the Company and the shareholdings of the top 10 preferred shareholders

Applicable Not applicable

During the reporting period, there was no shareholding of preferred shareholders.

6. Bonds existing on the date of approval of the semi-annual report

Applicable Not applicable

III. Important matters

During the reporting period, the Company steadfastly adhered to the principles embodied in Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era. We wholeheartedly embraced the tenets of the 20th CPC National Congress, ensuring unwavering alignment with the strategic decisions and deployments delineated by the Group's leading Party group and the Party Committee of CETC Glarun. Prioritizing stability and seeking progress while maintaining stability, we consistently enforced the mandates of "deepening reforms and pursuing integrated development." With an unwavering commitment to refining operational excellence, we confronted and resolved legacy challenges while fostering innovation and breakthroughs amid transformative endeavors. We strove to comprehensively enhance our operational management and our ability to prevent and mitigate significant risks, and tried to chart a trajectory toward the robust, sustained, and resilient growth of the Company.

1. The Company remained steadfast in its dedication to its primary responsibilities and core business while actively exploring both internal and external markets. It continually fortified its core business operations, with a deepened focus on specialized sectors. Leveraging existing advantageous industries, the Company placed a prominent emphasis on bolstering the complementary provisioning capability of network and information systems. This, in turn, propelled the enhancement of the Company's overarching capability to provide solutions integrating "products + technology + services". Furthermore, the Company actively fostered exchanges with pertinent entities within the Group, integrated resources and improved the synergetic development of CETC's member entities upstream and downstream the industrial chain. Resultantly, the Company has established a multitude of business integration models, such as systematic support, product sales, and targeted R, further augmenting its competitive standing in the industry and market.

2. The Company pursued innovation-driven strategies with utmost vigor, steadily enhancing the core competitiveness of its products. It actively pursued innovation-driven strategies, consistently amplifying the digitalization and intelligent transformation of its traditional product portfolio. It meticulously applied sustained refinement process to its core products such as the IoT centralized control platforms, smart conference management platforms, smart terminal distribution cabinets, smart lamp posts, and integrated cabling systems for industrial Internet. These strategic enhancements elevated the Company's overall influence within traditional customer bases spanning central enterprises, financial institutions, and rail transportation companies.

3. The Company deepened reform for integrated development and accelerated transformative upgrades. It made substantial progress in bolstering its Party construction efforts, effectively harnessing them to provide guidance. Additionally, the Company reinforced the role of strategic planning as a driving force to propel the realization of strategic objectives. It delved into comprehensive institutional and systemic reforms, leading to the recalibration of its industrial framework. The Company also intensified financial foundation management, strengthening control over accounts receivable and inventory debts. Furthermore, it enhanced asset management to accelerate the process of reactivating dormant assets.

During the reporting period, the Company achieved operating revenue of 392.54 million yuan, a year-on-year decrease of 3.63%; The net profit attributable to shareholders of the listed company was -10.96 million yuan, a year-on-year decrease of 60.44%.

Board of Directors of Nanjing Putian Telecommunications Co., Ltd.

August 29, 2023