

Hangzhou Turbine Power Group Co., Ltd.

Resolutions of the 2nd Meeting of the 9th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 2nd Meeting of the 9th Board of Directors of Hangzhou Turbine Power Group Co., Ltd. was served on August 19, 2023, and the meeting was held in the Morning of August 29, 2023 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting and communication voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting (Pan Xiaohui Voted by telecommunication). Directors present at the meeting voted on the proposals. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

I. The Semi-annual Report 2023 and the Summary

9 votes in favor, 0 objection, 0 waive, the Report was passed.

The Board inspected and discussed on the Semi-annual Report 2023. All of the members considered the Report was frankly and completely reflecting the financial situation and business performance in the report term (January 1, 2023 – June 30, 2023). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on August 31, 2023 (Announcement No.: 2023-71 and 2023-72).

2. Proposal on Hangfa Company's intention to transfer co-ownership housing assets by agreement namely the related party transaction

Pan Xiaohui – the related director, waived from voting of this proposal. Votes by Non-related directors, It was approved by 8 votes in favor, 0 objection and 0 waive, the proposal was

adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on August 31, 2023(Announcement No.:2023-73) .

Documents for reference:

The Resolutions of the 2nd meeting of the 9th Term of Boar

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

August 31, 2023