

Stock Code: 000100

Stock Abbr.: TCL TECH.

Announcement No.: 2023-055

TCL 科技集团股份有限公司

TCL Technology Group Corporation



INTERIM REPORT 2023

(Summary)

August 29, 2023

Part I Important Notes

This Summary is based on the full text of 2023 Interim Report of TCL Technology Group Corporation. To obtain a full picture of the operating results, financial position and future development plans of the Company, investors should carefully read through the interim report released on the media designated by the China Securities Regulatory Commission.

All the Company's directors attended the Board meeting for the review of this Report and its summary.

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Independent auditor's modified opinion

Applicable Not applicable

Profit distribution plan or plan to convert capital reserve into share capital approved by the Board of Directors

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock, nor for the conversion of capital reserve into share capital.

Board-approved final cash and/or stock dividend plan for preferred shareholders

Applicable Not applicable

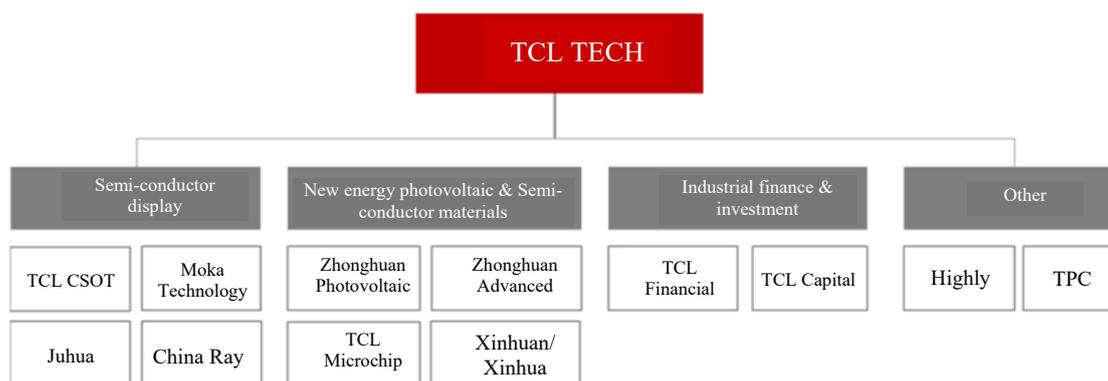
Part II Corporate Information

1. Stock Profile

Stock name	TCL TECH.	Stock code	000100
Place of listing	Shenzhen Stock Exchange		
Contact information	Board Secretary		
Name	Liao Qian		
Office address	10/F, Tower G1, International E Town, TCL Science Park, 1001 Nanshan District, Shenzhen, Guangdong Province, China		
Tel.	0755-33311666		
Email address	ir@tcl.com		

2. Principal Activities of the Company during the Reporting Period

The Company focused on the development of the core business of semiconductor display, new energy photovoltaic and semiconductor materials, and committed to achieving the strategic goal of global leadership.



For detailed discussion on the activities of the Company, please refer to “Part III Management Discussion and Analysis” in the 2023 Interim Report.

3. Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively adjusted or restated datum in the table below

Yes No

Earnings per share in the first half of 2022 were adjusted due to the conversion of capital reserves into share capital during the Reporting Period

	H1 2023	H1 2022		Change
		Before adjustment	After adjustment	After adjustment
Revenue (RMB)	85,148,725,606	84,522,181,128	84,522,181,128	0.74%
Net profit attributable to the company's shareholders (RMB)	340,493,589	663,522,871	663,522,871	-48.68%
Net profits attributable to the company's shareholders before non-recurring gains and losses (RMB)	-600,066,840	-626,869,385	-626,869,385	4.28%
Net cash generated from operating activities (RMB)	10,416,168,147	9,016,635,743	9,016,635,743	15.52%
Basic earnings per share (RMB/share)	0.0184	0.0489	0.0445	-58.65%
Diluted earnings per share (RMB/share)	0.0181	0.0485	0.0441	-58.96%
Weighted average return on equity (%)	0.67	1.71	1.71	Decreased by 1.04 percentage points year on year
	End of the Reporting Period	December 31, 2022		Change
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	381,324,490,388	359,996,232,668	359,996,232,668	5.92%
Owners' equity attributable to the company's shareholders (RMB)	50,464,207,958	50,678,520,477	50,678,520,477	-0.42%

Note: The Company converted its capital reserve into share capital in May 2023, at a rate of 1 share for every 10 shares to all shareholders. The Company recalculated the basic earnings per share and diluted earnings per share for the first half of 2022 in accordance with accounting standards and other regulations.

4. Total Number of Shareholders and Their Shareholdings

Unit: share

Total number of ordinary shareholders by the end of the reporting period		667,265	Total number of preferred shareholders with resumed voting rights by the end of the reporting period (if any)		0	
Shareholdings of top 10 shareholders of ordinary shares						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Li Dongsheng and his acting-in-concert party	Domestic individual/Domestic general legal entity	6.80%	1,276,684,768	672,868,839	Put in pledge by Li Dongsheng	158,032,380
					Put in pledge by Jiutian Liancheng	308,057,743
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	4.39%	823,982,122			
Huizhou Investment Holding Co., Ltd.	State-owned legal entity	3.88%	728,193,724			
Wuhan Optics Valley Industrial Investment Co., Ltd.	State-owned legal entity	2.88%	540,632,616			
China Securities Finance Corporation Limited	Domestic general legal entity	2.19%	410,554,710			
CITIC Securities Co., Ltd.	State-owned legal entity	2.12%	397,627,664			
GF Securities Co., Ltd.	Domestic general legal entity	1.16%	218,691,155			
Perseverance Asset Management Partnership (Limited Partnership) - Gaoyi Xiaofeng No. 2 Zhixin Fund	Fund, wealth management product, etc.	1.05%	197,236,701			
Bank of China Limited - Huatai-Pinebridge CSI Photovoltaic Industry Trading Open Index Securities Investment Fund	Fund, wealth management product, etc.	0.93%	175,414,610			
China Life Asset Management - Bank of China - China Life Asset - PIPE2020 Insurance Asset Management Product	Fund, wealth management product, etc.	0.69%	128,654,970			
Note on the above shareholders' associations or concerted actions	Mr. Li Dongsheng, one of the top 10 shareholders, and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the Agreement on Concerted Action, holding 1,276,684,768 shares in total and becoming the largest shareholder of the Company.					
Statement on shareholders engaging in securities margin trading (if any)	As at the end of the Reporting Period, Huizhou Investment Holding Co., Ltd., one of the top 10 shareholders of the Company, decreased the number of registered shares by 89,260,000 shares due to their participation in the refinancing business; the shareholder Wuhan Optical Valley Industrial Investment Co., Ltd. decreased the number of registered shares by 61,000,000 shares due to its participation in the refinancing business.					

5. Change of the Controlling Shareholder or the Actual Controller

Change of controlling shareholders and actual controller during the Reporting Period

Applicable Not applicable

Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the Agreement on Concerted Action, holding 1,276,684,768 shares in total and becoming the largest shareholder of the Company.

6. Total number of preferred shareholders and top 10 preferred shareholders

Applicable Not applicable

During the Reporting Period, the Company did not have any preferred stock shareholder.

7. Existing bonds on the date of approval and disclosure of the interim report

Applicable Not applicable

(1) General Information on Corporate Bonds

Bond name	Abbr.	Bond code	Date of issuance	Maturity	Outstanding balance (RMB'0,000)	Coupon rate
TCL Corporation Corporate Bonds Publicly Offered in 2019 to Qualified Investors (Tranche 3)	19TCL03	112983	October 17, 2019	October 21, 2024	44,000	2.95%
TCL Corporation Corporate Bonds Publicly Offered in 2019 to Qualified Investors (Tranche 2)	19TCL02	112938	July 19, 2019	July 23, 2024	100,000	3.05%
TCL Corporation Corporate Bonds Publicly Offered in 2019 to Qualified Investors (Tranche 1)	19TCL01	112905	May 17, 2019	May 20, 2024	100,000	3.15%
TCL Corporation Corporate Bonds Publicly Offered in 2018 to Qualified Investors (Tranche 2)	18TCL02	112747	August 17, 2018	August 20, 2023	200,000	3.55%

(2) Financial Indicators as at the End of the Reporting Period

Unit: RMB'0,000

Item	End of the Reporting Period	December 31, 2022
Current ratio	1.09	1.09
Debt/asset ratio	63.4%	63.3%
Quick ratio	0.8	0.8
	H1 2023	H1 2022
Net profit before non-recurring gains and losses	49,891	54,269
Debt to EBITDA ratio	6.82%	6.99%
Interest coverage ratio	1.70	1.46
Cash coverage ratio	4.76	4.90
EBITDA coverage ratio	6.01	6.45
Debt repayment ratio	100%	100%
Interest payment ratio	100%	100%

III. Significant Events

During the Reporting Period, the Company did not have any significant changes in operation. For details,

please see the Company's 2023 Interim Report.

TCL Technology Group Corporation

August 29, 2023