Share's code: 0

000550 200550 Share's Name:

Jiangling Motors No.: 2023-040

Jiangling Motors Corporation, Ltd. Public Announcement on Resolutions of the Third Session of the Eleventh Board of Directors

Jiangling B

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as 'JMC' or the 'Company') sent out a written meeting notice to all the Directors, Supervisors, the members of the Executive Committee and relevant persons on November 28, 2023.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in the No.1 Meeting Room, 20th floor, JMC Building, Nanchang on December 8, 2023. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and nine Directors were present.

IV. Resolutions

The Directors present at the meeting approved the following resolutions based on their discussion:

1. 2024 Routine Related Party Transaction Forecast Proposal

The Board of Directors approved the 2024 forecast proposal for type A routine related party transactions and authorized the Execute Committee to finalize detailed contracts with the individual related parties and to submit them to the Shareholders' Meeting for approval.

The Board of Directors approved the 2024 forecast proposal for type B routine related party transactions and authorized the Execute Committee to sign detailed contracts with the individual related parties.

This proposal relates to related party transactions and has been reviewed at a special meeting of the Company's Independent Directors before being submitted to the Board of Directors for consideration.

When voting on the proposal, Director Shengpo Wu, Director Ryan Anderson and Director Xiong Chunying withdrew from the voting on the related party transactions associated with Ford and its affiliates; Director Qiu Tiangao and Director Jin Wenhui withdrew from the voting on the related party transactions associated with JMCG and its affiliates; Director Qiu Tiangao, Director Jin Wenhui and Director Yuan Mingxue withdrew from the voting on the related party transactions associated with Jiangling Motor Holdings Co., Ltd. and its affiliates; all the other Directors agreed with the proposal.

Please refer to the Public Announcement on Forecast of the Routine Related Party Transactions of JMC in 2024 published in China Securities, Securities Times, Hong Kong Commercial Daily and the website http://www.cninfo.com.cn for details.

Board of Directors Jiangling Motors Corporation, Ltd. December 12, 2023