

Stock Code: 000581, 200581

Public Notice No: 2024-009

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd.

Summary of Annual Report 2023

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company, investors should read the full-text of annual report that published on media appointed by CSRC.

All directors attended the Meeting of the Board for Annual Report 2022 deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Gongzheng Tianye Certified Public Accountants (SGP) issued the audit report for the Company with an unqualified opinion with highlighted paragraphs, the Board of Directors and the Board of Supervisors of the Company have explained the relevant matters in detail, please read carefully.

Profit distribution plan of common stock or public reserve transfer into share capital deliberated by the Board in the reporting period

Applicable Not applicable

Transfer of public reserve into share capital

Yes No

The profit distribution plan that was deliberated and approved by the Board Meeting is: Based on total share capital of 977,162,793, distributed 10.00 yuan (tax included) bonus in cash for every 10-share held by all shareholders, 0 share bonus issued (tax included) and no transfer of capital reserve into share capital. When the profit distribution plan is implemented, if there is a change in the total amount of shares entitled to profit distribution, the total amount of shares entitled to profit distribution on the equity registration date at the time of implementation of the distribution plan shall be adjusted based on the principle of unchanged distribution proportion.

Profit distribution plan of preferred stock deliberated and approved by the Board in the reporting period.

Applicable Not applicable

II. Company information

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
Office add.	No.5 Huashan Road, Xinwu District, Wuxi	No.5 Huashan Road, Xinwu District, Wuxi	
Fax.	0510-80505199	0510-80505199	
Tel.	0510-80505999	0510-80505999	
E-mail	Web@weifu.com.cn	Web@weifu.com.cn	

2. Main business or products introduction in the reporting period

(I) Main business engaged by the Company

The main business of the company is the research and development, production and sales of core automotive parts, and currently has four business segments, including energy conservation and emission reduction, green hydrogen energy, intelligent electric, industrial and other. During the reporting period, the main products sold were diesel fuel injection system, exhaust after-treatment system, air intake system, core parts of fuel cells, core parts of electric drive systems, core parts of thermal management systems, cabin core parts, core parts of brake systems, etc.

1. Diesel fuel injection system, including high pressure oil pump, high pressure oil rail, injector, filter and other products, widely used in diesel engines of all levels of power, supporting various trucks, buses, construction machinery, marine, agricultural machinery, generator sets, and can meet the national standard VI, off-road stage IV emission regulations, leading in the product variety, production scale, market share. While doing a good job in supporting domestic engines, some products are exported to the Americas, Southeast Asia, the Middle East and other regions.
2. Exhaust after-treatment system, including diesel purifier, gasoline purifier, natural gas purifier, muffler, catalyst and other products, can meet the national VI standard, off-road stage IV emission regulations, with leading technical level, market scale and production capacity in China, widely used in traditional power & plug-in hybrid passenger vehicles, commercial vehicles, off-road machinery and other fields, and can provide strong support for product upgrading and renewal of OEMs.
3. Air intake system, including diesel supercharger, gasoline supercharger, natural gas supercharger and other products, can meet the national VI, off-road stage IV emission regulations, with the scope of application covering commercial vehicles, traditional power & plug-in hybrid passenger vehicles, construction machinery, agricultural machinery, generator sets and other fields, and can support the major domestic OEMs and automobile manufacturers .
4. Core parts of fuel cells, including membrane electrode, bipolar plate (graphite, metal), catalyst and BOP critical parts (such as valves, pumps, air compressor critical parts) and other products, mainly support domestic and foreign hydrogen fuel cell stack and system manufacturers and energy storage enterprises.
5. Core parts of electric drive systems, including motor shaft, end cover, water jacket and other products, mainly support domestic and foreign new energy passenger car enterprises or electric drive system manufacturers.
6. Core parts of thermal management systems, including electronic oil pump, electronic water pump, thermostat and other products, mainly support domestic and foreign new energy passenger vehicles, commercial vehicle enterprises.
7. Cabin core parts, including car seat assembly, seat skeleton, electric long slide, shock absorber and other products, mainly support domestic mainstream commercial vehicles, passenger car enterprises.
8. Core parts of brake systems, including mechanical vacuum pump and other products, mainly support domestic and foreign mainstream passenger car enterprises.

(II) Business model of the Company

The Company follows the business philosophy of “Making Fine Products, Creating Famous Brands and

Achieving Common Growth in Values” and implements the business model of unified management by the parent company and decentralized production by the subsidiaries. The parent company is responsible for formulating strategic development plans and business objectives, and providing unified management, guidance and assessment to the subsidiaries in terms of finance, major personnel management, core raw materials, quality control, technology development, etc. Subsidiaries arrange production based on the order management model of the market, which not only enables the subsidiaries to maintain uniform product quality, but also facilitates timely understanding of customer demands and saving logistics costs, so as to improve the economic efficiency of the Company by maintaining the timeliness of product production and supply.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

In RMB

	Year-end of 2023	Year-end of 2022	Changes at end of the current year compared with the end of previous year (+,-)	Year-end of 2021
Total assets	28,081,087,791.81	28,528,913,065.01	-1.57%	27,970,858,427.84
Net assets attributable to shareholders of listed company	19,399,892,671.78	17,696,679,170.72	9.62%	19,398,607,689.65
	2023	2022	Changes in the current year over the previous year (+,-)	2021
Operating income	11,093,141,950.98	12,729,634,917.03	-12.86%	13,682,426,710.95
Net profit attributable to shareholders of the listed company	1,837,291,259.68	118,819,836.30	1,446.28%	2,575,371,419.80
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	1,597,321,239.86	119,966,549.62	1,231.47%	2,544,559,926.75
Net cash flows arising from operating activities	1,626,249,911.90	-2,575,742,649.43	163.14%	627,712,593.41
Basic earnings per share (RMB/Share)	1.88	0.09	1,988.89%	2.57
Diluted earnings per share (RMB/Share)	1.88	0.09	1,988.89%	2.57
Weighted average ROE	9.92%	0.64%	9.28%	13.67%

(2) Quarterly main financial index

In RMB

	Q 1	Q 2	Q 3	Q 4
Operating income	3,144,363,323.69	2,985,285,723.71	2,212,553,381.53	2,750,939,522.05
Net profit attributable to shareholders of the listed company	414,774,676.43	533,986,183.12	373,315,787.47	515,214,612.66
Net profit attributable to	355,542,161.23	475,336,090.14	365,662,980.94	400,780,007.55

shareholders of the listed company after deducting non-recurring gains and losses				
Net cash flows arising from operating activities	545,452,710.09	544,508,527.33	41,786,089.96	494,502,584.52

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the company's quarterly report and semi-annual report

Yes No

4. Shares and shareholders

(1) Particulars about common stock shareholders, preference shareholders with voting rights recovered and top ten shareholders

In Share

Total common stock shareholders in the reporting period-end	65,078	Total common stock shareholders at end of last month before annual report disclosed	64,523	Total preference shareholders with voting rights recovered at the end of reporting period	0	Total preference shareholders with voting rights recovered at the end of last month before annual report disclosed	0
Top ten shareholders							
Name of Shareholders	Nature of Shareholders	Proportion of shares held	Amount of shares held	Number of lock-up stocks held	Information of shares pledged, tagged or frozen		
					State of share	Amount	
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.36%	204,059,398				
ROBERT BOSCH GMBH	Foreign corporate	14.25%	142,841,400				
Hong Kong Securities Clearing Company	Foreign corporate	1.77%	17,702,321				
NSSF-413	Other	1.02%	10,230,000				
Basic Pension Insurance Fund- 1003	Other	0.76%	7,641,693				
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.72%	7,210,386				
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	0.70%	7,053,913				
Guolian An Fund - China Pacific Life Insurance Co., Ltd. - Dividend Insurance - Guolian An Fund - China Pacific Life Stock Relative Yield (Dividend) Single Asset Management Plan	Other	0.69%	6,887,979				
Tianan Life Insurance Co., Ltd. - Traditional Products	Other	0.52%	5,257,824				
Xie Zuogang	Domestic natural person	0.51%	5,132,967				
Explanation on associated relationship among the aforesaid shareholders		Among the aforesaid shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the persons acting in concert regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed					

	Company.
Explanation on shareholders involving margin business (if applicable)	Nil

The top 10 shareholders participating in the lending of shares through refinancing business

Applicable Not applicable

Changes in top 10 shareholders compared to last period

Applicable Not applicable

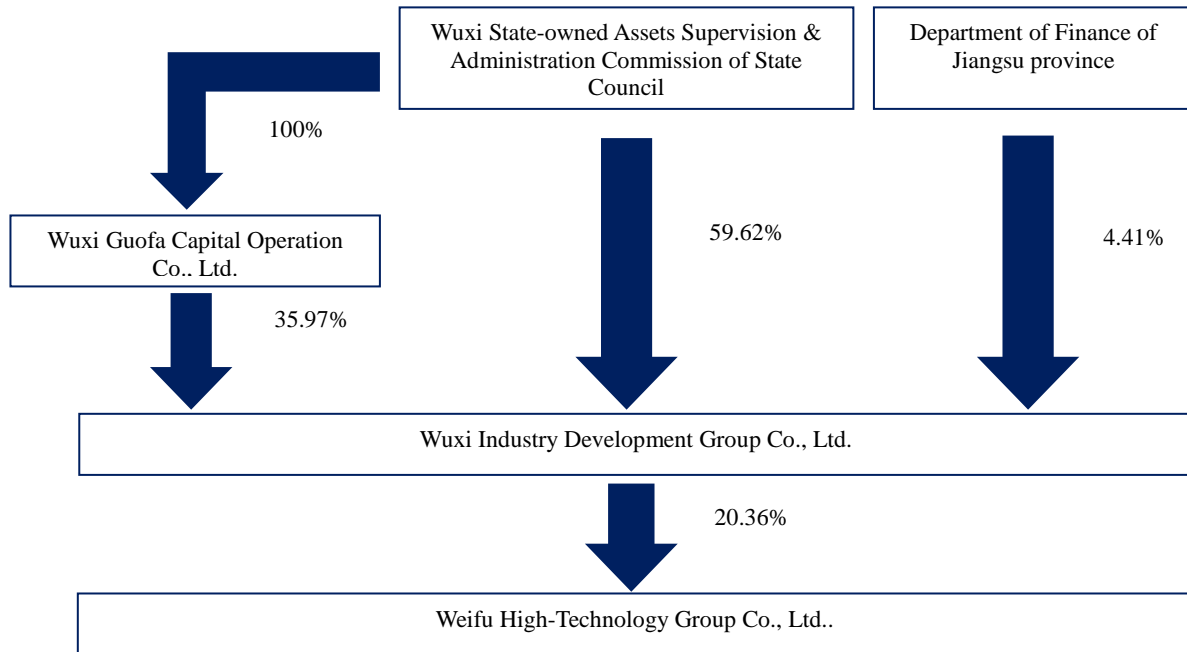
Changes in top 10 shareholders compared to last period					
Full name of shareholders	New/Exiting shareholder in current period	At the end of the period, the number of shares lent through refinancing and not yet repaid		The number of shares held in the ordinary account and credit account of shareholders at the end of the period, as well as the shares lent through refinancing and not yet repaid	
		Total quantity	Ratio in total shares	Total quantity	Ratio in total shares
Guolian An Fund - China Pacific Life Insurance Co., Ltd. - Dividend Insurance - Guolian An Fund - China Pacific Life Stock Relative Yield (Dividend) Single Asset Management Plan	New shareholder	0	0.00%	0	0.00%
Tianan Life Insurance Co., Ltd. - Traditional Products	New shareholder	0	0.00%	0	0.00%
Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Yingzhi Fund	Exiting shareholder	0	0.00%	0	0.00%
Fei Guohua	Exiting shareholder	0	0.00%	0	0.00%

(2) Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

The Company had no shareholders with preferred stock held in the reporting.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important matters

During the reporting period, there was no significant change in the Company's operation. See the full text of the Company's 2023 Annual Report for details during the reporting period.

Board of Directors of
Weifu High-Technology Group Co., Ltd.

16 April 2024