

Stock code: 000058, 200058

Stock abbreviation: SHEN SEG A, SHEN SEG B

Notice No.: 2024-029

Shenzhen SEG Co., Ltd.

The First Quarterly Report for 2024

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and there are no false records, misleading statements or material omissions.

Important Notice:

1. The Board of Directors, the Board of Supervisors and the Directors, Supervisors and senior management guarantee that the quarterly report is true, accurate and complete, without any false records, misleading statements or material omissions, and that they assume individual and joint legal responsibility.

2. The person in charge of the Company, head of accounting work and head of accounting institution (accounting officer in charge) declare that they guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.

3. Whether the First Quarterly Report has been audited

Yes No

I. Main Financial Data

(I) Main accounting data and financial indicators

Whether the Company needs to perform retrospective adjustment or restatement of accounting data for previous years

Yes No

	Current period	Same period of previous year	Changes over same period of previous year
Operating income (yuan)	414,161,145.61	445,269,320.85	-6.99%
Net profit attributable to shareholders of the listed company (yuan)	24,867,650.31	32,905,373.52	-24.43%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss (yuan)	24,648,777.29	30,118,279.30	-18.16%
Net cash flow from operating activities (yuan)	-42,261,121.35	-18,380,969.22	-129.92%
Basic earnings per share (yuan/share)	0.0202	0.0267	-24.34%
Diluted earnings per share (yuan/share)	0.0202	0.0267	-24.34%
Weighted average return on equity	1.23%	1.69%	-0.46%
	End of current period	End of previous year	Changes over end of previous year
Total assets (yuan)	5,351,979,268.88	5,380,146,949.27	-0.52%
Owner's equity attributable to shareholders of the listed company (yuan)	2,029,736,340.63	2,006,490,243.66	1.16%

(II) Non-recurring items and amounts

Applicable Not applicable

Unit: RMB/yuan

Item	Amount of current period	Description
Profits or losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-97,998.41	
Governmental subsidy included in current profit and loss (excluding the governmental subsidies closely related to the Company's normal operating business that conform to national policies and are enjoyed continuously in accordance with certain standard rating or quota)	209,311.48	
Profits/losses from assets entrusted to	569,481.11	

others for investment or management		
Trustee fee from entrusted operations	31,026.40	
Other non-operating income and expense except for the above items	-254,360.62	
Other profit and loss items that qualify the definition of non-recurring profit and loss	64,982.59	
Less: Affected income tax	85,319.63	
Affected minority equity (after-tax)	218,249.90	
Total	218,873.02	--

Details of other profit and loss items that qualify the definition of non-recurring profit and loss

Applicable Not applicable

For investment income calculated through the equity method, the Company discloses the non-recurring profit and loss of Huakong SEG Co., Ltd. enjoyed based on shareholding as its non-recurring profit and loss.

Descriptions where the Company defines any non-recurring profit and loss items listed in the *No. 1 Explanatory Announcement on Information Disclosure of Companies Offering Securities to the Public—Non-recurring Profit and Loss* as recurring profit and loss items during the reporting period

Applicable Not applicable

Item	Amount (yuan)	Reason
Additional input VAT credits deduction and exemption	383,197.76	Comply with national policies and regulations and occur continuously
Handling fee refund for withholding individual income tax	189,226.83	Comply with national policies and regulations and occur continuously

(III) Changes of main accounting data and financial indicators and reasons for the changes

Applicable Not applicable

(I) Consolidated balance sheet

Unit: RMB/yuan

Item	Closing balance	Opening balance	Difference	Changes over the period	Reason for the difference
Financial assets held for trading	155,683,592.18	52,779,414.11	102,904,178.07	194.97%	Mainly due to the Company's purchase of wealth management products
Non-current assets due within one year	0.00	83,165,555.49	-83,165,555.49	-100.00%	Mainly due to withdrawal of large-denomination Certificate of Deposit
Other comprehensive income	-6,045,803.96	-4,424,250.62	-1,621,553.34	-36.65%	Mainly due to changes in fair value of the Company's investments in other equity instruments

(II) Consolidated income statement

Unit: RMB/yuan

Item	Amount of the current period	Amount of the same period of the previous year	Difference	Changes over the same period of the previous year	Reason for the difference
Other income	781,736.07	2,953,995.38	-2,172,259.31	-73.54%	Mainly due to the year-on-year decrease in government subsidies received in the current period
Investment income	-2,612,244.01	-1,399,447.34	-1,212,796.67	-86.66%	Mainly due to the year-on-year decrease in income from wealth management products recognized by the Company in the current period
Credit impairment loss	5,212.64	1,400.00	3,812.64	272.33%	Mainly due to the increase in the write-back of bad debts in the current period
Non-operating income	321,660.10	804,286.03	-482,625.93	-60.01%	Mainly due to the year-on-year decrease in government subsidies that are not related to daily activities and received by the Company in the current period

(III) Consolidated cash flow statement

Unit: RMB/yuan

Item	Amount of the current period	Amount of the same period of the previous year	Difference	Changes over the same period of the previous year	Reason for the difference
Net cash flows from operating activities	-42,261,121.35	-18,380,969.22	-23,880,152.13	-129.92%	Mainly due to the year-on-year decrease in cash received from selling commodities and offering labor in the current period
Net cash flows from investing activities	-30,233,048.04	34,275,229.56	-64,508,277.60	-188.21%	Mainly due to the year-on-year increase in the net value of the wealth management products purchased by the Company in the current period
Net increase in cash and cash equivalents	-86,314,320.43	-3,102,976.95	-83,211,343.48	-2681.66%	Mainly due to the year-on-year decrease in net cash flows generated from operating activities and investing activities in the current period

II. Shareholder Information**(I) Total number of ordinary shareholders, number of preferred shareholders whose voting rights were resumed and shareholdings of top 10 shareholders**

Unit: share

Total number of ordinary shareholders at the end of the reporting period	66,658	Total number of preferred shareholders whose voting rights were resumed at the end of the reporting period (if any)	0			
Shareholdings of top 10 shareholders (excluding shares lent through margin securities loan)						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares	Number of restricted shares	Pledged, marked or frozen	
					Share status	Number
Shenzhen SEG Group Co., Ltd.	State-owned legal person	56.54%	696,163,182.00	0.00	Not applicable	0.00
Liu Guocheng	Domestic	0.60%	7,442,702.00	0.00	Not applicable	0.00

	natural person					
LISHERYNZHAN MING	Foreign natural person	0.55%	6,712,100.00	0.00	Not applicable	0.00
Hong Kong Securities Clearing Co., Ltd.	Foreign legal person	0.44%	5,445,478.00	0.00	Not applicable	0.00
Liu Guohong	Domestic natural person	0.31%	3,773,846.00	0.00	Not applicable	0.00
Li Xiaosong	Domestic natural person	0.30%	3,636,577.00	0.00	Not applicable	0.00
Gong Qianhua	Foreign natural person	0.24%	2,940,000.00	0.00	Not applicable	0.00
Wang Jinjun	Domestic natural person	0.17%	2,100,000.00	0.00	Not applicable	0.00
Xu Yueying	Domestic natural person	0.16%	2,017,000.00	0.00	Not applicable	0.00
Su Yi	Domestic natural person	0.12%	1,530,613.00	0.00	Not applicable	0.00
Top 10 shareholders not subject to selling restrictions						
Name of shareholder	Number of unrestricted shares	Type				
		Type	Number			
Shenzhen SEG Group Co., Ltd.	696,163,182.00	RMB-denominated ordinary shares	696,163,182.00			
Liu Guocheng	7,442,702.00	Domestic listed foreign shares	7,442,702.00			
LISHERYNZHANMING	6,712,100.00	Domestic listed foreign shares	6,712,100.00			
Hong Kong Securities Clearing Co., Ltd.	5,445,478.00	RMB-denominated ordinary shares	5,445,478.00			
Liu Guohong	3,773,846.00	Domestic listed foreign shares	3,773,846.00			
Li Xiaosong	3,636,577.00	RMB-denominated ordinary shares	3,636,577.00			
Gong Qianhua	2,940,000.00	Domestic listed foreign shares	2,940,000.00			
Wang Jinjun	2,100,000.00	Domestic listed foreign shares	2,100,000.00			
Xu Yueying	2,017,000.00	Domestic listed foreign shares	2,017,000.00			
Su Yi	1,530,613.00	Domestic listed foreign shares	1,530,613.00			
Description on the related relationship or persons acting-in-concert arrangements among the above shareholders	There is no related party relationship between SEG Group and other shareholders, nor are they persons acting in concert as stipulated in the <i>Administrative Measures on Acquisition of Listed Companies</i> . It is unknown to the Company whether other shareholders are related parties or persons acting in concert.					
Description on the top 10 shareholders' participation in margin trading and securities lending business (if any)	Li Xiaosong, a domestic natural person, holds 3,636,577 shares of the Company, all through the credit account of margin trading and securities lending investors.					

Participation of margin securities loan by top 10 shareholders

Applicable Not applicable

Changes of top 10 shareholders and top 10 shareholders without selling restrictions over the previous period due to the lending or

return of shares lent through margin securities loan

Applicable Not applicable

(II) Total number of preferred shareholders and shareholdings of top 10 preferred shareholders

Applicable Not applicable

III. Other Significant Events

Applicable Not applicable

Overview	Date of disclosure	Website index for interim reports disclosed
1. Litigation and arbitration involving holding second-tier subsidiary	January 3, 2024	"Notice on the Progress of Litigation and Arbitration Involving Holding Second-tier Subsidiary" released on Juchao Website (http://www.cninfo.com.cn/)
2. Provision of financial assistance to its shareholder by holding subsidiary Changsha SEG Development Co., Ltd.	December 12, 2018	"Notice on the Provision of Financial Assistance to Its Shareholder by Holding Subsidiary Changsha SEG Development Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
	December 28, 2018	"Notice on the Resolution of the 6th Interim General Meeting in 2018" released on Juchao Website (http://www.cninfo.com.cn/)
	January 22, 2022	"Notice on the Progress of Providing Financial Assistance to Its Shareholder by Holding Subsidiary Changsha SEG Development Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
	March 2, 2022	"Notice on the Progress of Providing Financial Assistance to Its Shareholder by Holding Subsidiary Changsha SEG Development Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
	April 30, 2022	"Notice on the Progress of Providing Financial Assistance to Its Shareholder by Holding Subsidiary Changsha SEG Development Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
	January 3, 2024	"Notice on the Progress of Providing Financial Assistance to Its Shareholder by Holding Subsidiary Changsha SEG Development Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
3. Subsidiary's plan to sell stock assets	September 16, 2023	"Notice on the Resolution of the 46th Interim Meeting of the 8th Board of Directors" and "Notice on the Subsidiary's Plan to Sell Stock Assets" released on Juchao Website (http://www.cninfo.com.cn/)
	January 3, 2024	"Notice on the Progress of the Subsidiary's Sale of Stock Assets" released on Juchao Website (http://www.cninfo.com.cn/)
4. Amendment of the "Articles of Association"	January 6, 2024	"Notice on the Resolution of the 49th Interim Meeting of the 8th Board of Directors", "Revision Draft of 'Articles of Association'" and "Revision Comparison Table for the 'Articles of Association'" released on Juchao Website (http://www.cninfo.com.cn/)

	January 23, 2024	"Notice on the Resolution of the 1st Interim General Meeting in 2024" and "Articles of Association" released on Juchao Website (http://www.cninfo.com.cn/)
5. By-election of the Company's independent directors	January 20, 2024	"Notice on the By-Election of Independent Directors of the Company", "Notice on the Resolution of the 50th Interim Meeting of the 8th Board of Directors", "Statement and Commitment of the Nominated Independent Director of Shenzhen SEG Co., Ltd.", and "Statement and Commitment of the Independent Director Candidate of Shenzhen SEG Co., Ltd." released on Juchao Website (http://www.cninfo.com.cn/)
	February 7, 2024	"Notice on the Resolution of the 2nd Interim General Meeting in 2024" released on Juchao Website (http://www.cninfo.com.cn/)
6. Revision of the Guarantee Management Measures	January 20, 2024	"Notice on the Resolution of the 50th Interim Meeting of the 8th Board of Directors" and "Guarantee Management Measures" released on Juchao Website (http://www.cninfo.com.cn/)
	February 7, 2024	"Notice on the Resolution of the 2nd Interim General Meeting in 2024" and "Guarantee Management Measures" released on Juchao Website (http://www.cninfo.com.cn/)
7. Performance Forecast for 2023	January 27, 2024	"Performance Forecast for 2023" released on Juchao Website (http://www.cninfo.com.cn/)
8. Purchase of wealth management products with own idle funds	March 29, 2024	"Notice on Purchasing Wealth Management Products with Own Idle Funds" released on Juchao Website (http://www.cninfo.com.cn/)
9. Asset impairment provision for 2023	March 29, 2024	"Notice on the Company's Provision for Impairment of Various Assets for 2023" released on Juchao Website (http://www.cninfo.com.cn/)

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Shenzhen SEG Co., Ltd.

March 31, 2024

Unit: RMB/yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	1,061,654,731.32	1,166,956,285.34
Provision for settlement		
Lending funds		
Trading financial assets	155,683,592.18	52,779,414.11
Derived financial assets		
Notes receivable	13,500,381.30	12,063,057.15
Accounts receivable	347,303,755.74	302,691,765.12

Financing of accounts receivable	1,337,973.85	1,337,973.85
Prepayment	3,636,696.34	3,706,720.47
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	78,748,473.83	77,657,467.60
Including: Interests receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventory	1,630,351,790.42	1,606,158,355.62
Including: Data resources		
Contract assets	12,288,189.73	13,174,295.92
Held-for-sale assets		
Non-current assets due within one year		83,165,555.49
Other current assets	64,212,273.65	61,400,766.70
Total current assets	3,368,717,858.36	3,381,091,657.37
Non-current assets:		
Loans issued and advance in cash		
Investment of creditor's rights		
Other investment of creditor's rights		
Long-term receivables	5,538,631.13	5,610,026.78
Long-term equity investment	266,468,817.47	269,650,542.59
Investment of other equity instruments	25,972,985.90	28,084,268.75
Other non-current financial assets		
Investment real estate	911,876,261.89	926,114,596.02
Fixed assets	338,308,272.81	345,919,556.12
Construction in process	25,026,452.92	21,296,613.06
Productive biological assets		
Oil and gas assets		
Right-to-use assets	207,388,991.32	200,363,550.54
Intangible assets	20,998,705.04	20,954,525.45
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill	68,855,697.76	68,855,697.76
Long-term unamortized expenses	30,533,738.17	30,446,353.63
Deferred income tax assets	80,460,101.81	79,926,806.90
Other non-current assets	1,832,754.30	1,832,754.30
Total non-current assets	1,983,261,410.52	1,999,055,291.90
Total assets	5,351,979,268.88	5,380,146,949.27
Current liabilities:		
Short-term loans	225,284,861.11	225,284,861.11
Borrowings from central bank		
Borrowing funds		
Trading financial liabilities		
Derived financial liabilities		
Notes payable		
Accounts payable	472,522,732.16	451,943,075.48
Advance receipts	131,271,056.75	146,671,712.58
Contract liabilities	26,927,877.03	28,930,290.52
Financial assets sold for repurchase		
Deposits from customers and interbank		

Acting trading securities		
Acting underwriting securities		
Payroll payable	105,859,166.20	143,535,971.66
Taxes payable	173,823,044.01	177,529,281.44
Other payables	863,800,954.36	857,784,084.40
Including: Interests payable		
Dividends payable	24,987,218.08	28,281,997.08
Service charge and commission payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	94,143,504.51	107,940,591.09
Other current liabilities	4,989,859.83	6,244,057.44
Total current liabilities	2,098,623,055.96	2,145,863,925.72
Non-current liabilities		
Provision of insurance contracts		
Long-term loans	522,598,481.87	519,380,201.10
Bonds payable		
Include: preferred stock		
Perpetual bonds		
Lease liabilities	151,387,371.40	161,296,418.84
Long-term payables	3,550,426.94	3,490,890.53
Long-term payroll payable		
Estimated liabilities	34,844,103.10	34,844,103.10
Deferred income	521,154.84	562,703.98
Deferred income tax liabilities	10,540,227.13	9,973,820.93
Other non-current liabilities		
Total non-current liabilities	723,441,765.28	729,548,138.48
Total liabilities	2,822,064,821.24	2,875,412,064.20
Owner's equity:		
Capital stock	1,231,200,672.00	1,231,200,672.00
Other equity instruments		
Include: Preferred stock		
Perpetual bonds		
Capital reserve	165,950,347.39	165,950,347.39
Less: Treasury stocks		
Other comprehensive income	-6,045,803.96	-4,424,250.62
Special reserve		
Surplus reserve	194,165,563.17	194,165,563.17
General risk reserve		
Undistributed profits	444,465,562.03	419,597,911.72
Total owners' equity attributable to the parent company	2,029,736,340.63	2,006,490,243.66
Minority equity	500,178,107.01	498,244,641.41
Total owners' equity	2,529,914,447.64	2,504,734,885.07
Total liabilities and owners' equity	5,351,979,268.88	5,380,146,949.27

Legal representative: Zhang Liang

Head of accounting work: Xiao Jun

Head of accounting institution: Xu Zhongyang

2. Consolidated income statement

Unit: RMB/yuan

Item	Amount incurred in the current period	Amount incurred in the prior period
I. Total operating income	414,161,145.61	445,269,320.85
Including: Operating income	414,161,145.61	445,269,320.85

Interest revenue		
Premium earned		
Income of service charge and commission		
II. Total operating costs	364,995,473.80	384,360,060.26
Including: Operating costs	322,074,470.88	338,171,858.58
Interest expense		
Expense of service charge and commission		
Surrender value		
Net payments for insurance claims		
Net withdrawal of policy reserve		
Bond insurance expense		
Reinsurance expense		
Taxes and surcharges	7,528,193.53	7,040,648.41
Selling expense	4,669,051.44	5,154,703.97
Administration expense	19,872,471.16	24,608,077.82
R&D expense	2,504,435.76	2,205,748.26
Financial expense	8,346,851.03	7,179,023.22
Include: Interest expense	6,872,340.90	8,937,348.65
Interest revenue	3,164,523.80	4,618,117.49
Plus: Other income	781,736.07	2,953,995.38
Income from investment ("-" means loss)	-2,612,244.01	-1,399,447.34
Include: Income from investment in joint ventures and cooperative enterprises	-3,181,725.12	-3,273,278.62
Income from financial asset derecognition measured at amortized cost		
Exchange gains ("-" means loss)		
Net income from exposed hedge ("-" means loss)		
Income from fair value change ("-" means loss)		
Credit impairment loss ("-" means loss)	5,212.64	1,400.00
Assets impairment loss ("-" means loss)		
Income from assets disposal ("-" means loss)		
III. Operating profits ("-" means loss)	47,340,376.51	62,465,208.63
Plus: Non-operating income	321,660.10	804,286.03
Less: Non-operating expense	674,019.13	677,151.60
IV. Total profits ("-" means loss)	46,988,017.48	62,592,343.06
Less: Income tax	18,832,704.83	19,737,901.29
V. Net profits ("-" means loss)	28,155,312.65	42,854,441.77

(1) By operation continuity		
1. Net profits from continuous operation ("-" means loss)	28,155,312.65	42,854,441.77
2. Net profits from operation termination ("-" means loss)		
(2) By attribution of ownership		
1. Net profit attributable to the owner of parent company	24,867,650.31	32,905,373.52
2. Minority profit and loss	3,287,662.34	9,949,068.25
VI. After-tax net amount of other comprehensive income	-1,616,686.08	1,663,378.51
After-tax net amount of other comprehensive income attributable to the owner of parent company	-1,621,553.34	1,671,439.91
(1) Other comprehensive income that cannot be reclassified into profit and loss	-1,621,553.34	1,671,439.91
1. Remeasured variation of defined benefit plan		
2. Other comprehensive income that cannot be transferred into profit and loss under the Equity Law		
3. Change in the fair value of other investment of equity instruments	-1,621,553.34	1,671,439.91
4. Change in the fair value of the enterprise's credit risk		
5. Others		
(2) Other comprehensive income to be reclassified into profit and loss		
1. Other comprehensive income that can be transferred into profit and loss under the Equity Law		
2. Change in the fair value of other investments of creditor's rights		
3. Amount of financial asset reclassified to other comprehensive income		
4. Impairment provision for other investment of creditor's rights		
5. Cash flow hedge reserve		
6. Difference of translation of foreign currency financial statements		
7. Others		
After-tax net amount of other comprehensive income attributable to minority shareholders	4,867.26	-8,061.40
VII. Total comprehensive income	26,538,626.57	44,517,820.28
Total comprehensive income attributable to the owner of parent company	23,246,096.97	34,576,813.43
Total comprehensive income attributable to minority shareholders	3,292,529.60	9,941,006.85
VIII. Earnings per share:		
(1) Basic earnings per share	0.0202	0.0267
(2) Diluted earnings per share	0.0202	0.0267

For business combinations of the current period under common control, the net profit realized by the combined party before the

combination was RMB0.00; the net profit realized by the combined party in last period was RMB0.00.

Legal representative: Zhang Liang Head of accounting work: Xiao Jun Head of accounting institution: Xu Zhongyang

3. Consolidated cash flow statement

Unit: RMB/yuan

Item	Amount incurred in the current period	Amount incurred in the prior period
I. Cash flow from operating activities:		
Cash from selling commodities and offering labor	379,184,967.53	443,160,330.36
Net increase in deposits from customers and interbank		
Net increase in borrowings from central bank		
Net increase in loans from other banks		
Cash from premium of original insurance contract		
Net cash from reinsurance business		
Net increase in insurance policy holder's savings and investment		
Cash from interests, service charge and commission		
Net increase in borrowing funds		
Net increase in repurchase business		
Net cash from acting trading securities		
Refund of tax and fee received	2,052.39	1,183,473.36
Other cash received related to operating activities	56,162,278.82	66,937,283.93
Subtotal of cash inflow from operating activities	435,349,298.74	511,281,087.65
Cash paid for commodities and labor	143,329,179.74	181,208,188.82
Net increase in customer loan and advance in cash		
Net increase in borrowings from central bank and interbank		
Cash paid for the compensation of original insurance contract		
Net increase in lending funds		
Cash paid for interests, service charge and commission		
Cash paid for policy dividend		
Cash paid to and for employees	180,551,266.58	199,103,710.22
Taxes and feeds paid	47,743,436.34	46,468,466.68
Other cash paid related to operating activities	105,986,537.43	102,881,691.15
Subtotal of cash outflow from operating activities	477,610,420.09	529,662,056.87
Net amount of cash flow from operating activities	-42,261,121.35	-18,380,969.22
II. Cash flow from investing activities:		
Cash received from disposal of investments	118,095,821.93	93,800,000.00

Cash received from return on investments	3,869,481.11	1,873,831.18
Net amount of cash received from disposal of fixed assets, intangible assets and other long-term assets	170.00	1,300.00
Net amount of cash received from disposal of subsidiaries and other business entities		
Other cash received related to investing activities		
Subtotal of cash inflow from investing activities	121,965,473.04	95,675,131.18
Cash paid to acquire fixed assets, intangible assets and other long-term assets	11,198,521.08	18,899,901.62
Cash paid to acquire investments	141,000,000.00	42,500,000.00
Net increase in pledge loan		
Net amount of cash paid to acquire subsidiaries and other business entities		
Other cash paid related to investing activities		
Subtotal of cash outflow from investing activities	152,198,521.08	61,399,901.62
Net amount of cash flow from investing activities	-30,233,048.04	34,275,229.56
III. Cash flow from financing activities:		
Cash received from capital contribution		
Including: Cash received by subsidiaries from absorbing minority shareholders' investment		
Cash received from borrowings	18,824,000.00	16,576,185.81
Other cash received related to financing activities		
Subtotal of cash inflow from financing activities	18,824,000.00	16,576,185.81
Cash paid to repay debts	14,221,872.76	12,876,250.00
Cash paid to distribute dividends and profits or pay interests	12,028,335.28	18,640,686.32
Including: Dividend and profit paid by subsidiaries to minority shareholders	1,359,064.00	10,240,000.00
Other cash paid related to financing activities	6,393,943.00	4,056,486.78
Subtotal of cash outflow from financing activities	32,644,151.04	35,573,423.10
Net amount of cash flow from financing activities	-13,820,151.04	-18,997,237.29
IV. Effect of foreign exchange changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	-86,314,320.43	-3,102,976.95
Plus: Beginning balance of cash and cash equivalents	1,135,679,354.12	987,346,307.91
VI. Ending balance of cash and cash equivalents	1,049,365,033.69	984,243,330.96

(II) Description on the adjustment of relevant items in the financial statements at the beginning of the year for the first time adoption of the new accounting standards since 2024

Applicable Not applicable

(III) Report auditing

Whether the First Quarterly Report has been audited

Yes No

The First Quarterly Report of the Company has not been audited.

Board of Directors of Shenzhen SEG Co., Ltd.

April 26, 2024