

Wafangdian Bearing Company Limited

Notice on Convening the AGM of 2023

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Basic situation of the meeting

(i) Session of the general meeting of shareholders: 2023 Annual General Meeting of Shareholders

(ii) Convener: BOD. The Proposal on Convening the AGM of 2023 was deliberated and approved at 9th Session of 9th BOD of the Company.

(iii) Legality and compliance of the Meeting: convening of this general meeting of shareholders complies with relevant laws, administrative regulations, departmental rules, normative documents, Business Rules of Shenzhen Stock Exchange and the Articles of Association.

(iv) Date and time for the Meeting:

1. On-site meeting: 2:30 PM on May 24, 2024 (Friday);

2. Online voting: time for online voting through the trading system of the Shenzhen Stock Exchange is 9:15-9:25 am, 9:30-11:30 am and 1:00-3:00 pm on May 24, 2024; time for online voting through the Internet voting system of the Shenzhen Stock Exchange is 9:15 am-3:00 pm on May 24, 2024.

(v) How to hold the meeting:

Combine on-site voting with online voting.

(vi) Equity registration date of the meeting: May 21, 2024.

B-share shareholders should buy the company's shares on May 16, 2024 (the last trading day that B-share shareholders can participate in the meeting) or earlier before they can participate.

(vii) Attendance:

1. Shareholders with shares of the Company held on registration date or their proxies;

As of the close of trading in the afternoon of the share registration day, all shareholders of the company registered in the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited are entitled to attend the Meeting, and any appoint a proxy in written to attend and vote at the Meeting need not be a shareholder of the Company.

2. Directors, supervisors and senior managers of the Company;

3. Lawyers engaged by the Company;

4. Other persons who should attend the Meeting according to relevant regulations.

(viii) Meeting place: Conference Room 1004, Office Building of Wafangdian Bearing Group at No. 1, Section 1, Beigongji Street, Wafangdian, Liaoning Province.

II. Proposals deliberated at the Meeting:

List of proposal code

Code	Name of proposal	Note
		Columns with a check mark can be voted on
100	General Motion: All of the following motions	√
1.00	Board Report for the year 2023	√
2.00	Report of the Supervisory Board for the year 2023	√
3.00	2023 Annual Report and Summary	√
4.00	2023 Financial Report (audited)	√
5.00	2023 annual profit distribution plan	√
6.00	Proposal on the provision of credit impairment provisions and asset impairment provisions in 2023	√
7.00	A motion concerning uncovered losses exceeding one-third of the total paid-in share capital	√
8.00	The proposal concerning the Company's forecast of daily connected party transactions in 2024	√
9.00	Budget for 2024	√
10.00	Motion on the reappointment of the accounting firm	√
11.00	Motion on the election of independent directors of the ninth Board of Directors of the Company	√

The company's independent directors will present their 2023 annual report at this shareholders' meeting.

The above motions 1 and 3-11 have been deliberated and adopted at the ninth meeting of the ninth Board of Directors of the Company, and the above motions 2-10 have been deliberated and adopted at the seventh meeting of the ninth Board of Supervisors of the Company. For details, see "Announcement of the Resolution of the Ninth Meeting of the Ninth Board of Directors" and "Announcement of the Resolution of the seventh Meeting of the Ninth Board of Supervisors" published in Securities Times and <http://www.cninfo.com.cn> on April 30, 2024. For details of the proposal, please refer to the Company's other documents posted on <http://www.cninfo.com.cn> on the same day.

The above motion 8 is a related transaction, and the related shareholder Wafangdian Bearing Group Co., Ltd. will recuse itself from voting on this motion at the shareholders' meeting.

Only one independent director and one supervisor are elected at this general meeting of shareholders, so the cumulative voting system is not applicable.

The qualifications and independence of the independent director candidates shall not be voted on by the general meeting of shareholders until there is no objection to the record examination by the Shenzhen Stock Exchange.

The votes of small and medium investors shall be counted separately when the above motions are considered at this general meeting of shareholders. Medium and small investors refer to shareholders other than those who hold more than 5% of the shares of a listed company individually or in total, and the company's directors, supervisors and senior managers.

III. Registration

(i) Method: Directly registered or letter or fax registration; registration by phone is not accepted.

(ii) Time: May 23, 2024, 8:00 am -11:30 pm, 14:00 pm-17:00 pm.

(iii) Location: Investment securities dept. of the Company, Room 905, Office Building of ZWZ, No.1 Section I, Beigongji Street, Wafangdian City, Liaoning Province.

(iv) Method

1. Legal representative of a corporate shareholder must present the shareholder account card, copy of the business license with seal of the corporate, the legal representative's certificate and personnel ID card for the registration procedures; if the proxy to attend the Meeting, the Power of Attorney by legal representative and attendee's ID card should be required.

2. Individual shareholders must present the shareholder account card and their ID card for registration; the shareholders agent attended by proxy also have the Power of Attorney and attendee's ID card to present the Meeting.

3. Shareholders from other places can register by letter or fax with the above relevant documents. (documents should delivery or fax to the Company by 17:00 pm on May23, 2024)

(v) Conference contact

Contact:

Address: Investment securities dept., No.1 Section I, Beigongji Street, Wafangdian City, Liaoning Province.

Contact person: Ke Xin, Zhuang Jinling

Telephone: 0411-62198236, 62198238

Tax: 0411-62198333

Code: 116300

(vi) Conference fee: Transportation, accommodation and food expenses for those attending the meeting are at their own expenses

IV. Specific operation process of participating in network voting

The Trading system of SSE and internet voting system (<http://wltp.cninfo.com.cn>) are available for the shareholders to participate in the voting at the Meeting, refer to the appendix 1 for specific operation process.

V. Documents Available for Reference

1. Resolution of 9th Session of 9th BOD

Appendix 1: specific operation process of participating in network voting

Appendix 2: Power of Attorney

Hereby notify

**Board of director of
Wafangdian bearing Company limited
29 April 2024**

Appendix 1:

Specific Operation Process of Participating in Network Voting

I. Online voting procedures

(i) Voting code/ abbreviation: Code“360706”; abbreviation “ZWZ Voting”

(ii) Fill in the voting opinion

The proposals of the 2023 Annual General Meeting of shareholders are non-cumulative voting proposals, and the voting opinions are: Agree, oppose and abstain.

(iii) A vote by a shareholder on the general motion shall be deemed to express the same opinion on all the proposals.

In case the shareholders vote twice on the general proposal and the specific proposal, the first valid vote

shall prevail. If the shareholders vote on the specific proposal before voting on the general proposal, the voting opinion on the specific proposal voted on shall prevail, and the voting opinion on the general proposal shall prevail on the other proposals not voted on; If the general motion is voted on before the specific motion is voted on, the opinion on the general motion shall prevail.

II. Procedures for voting through the trading system of SSE

(i) Voting hours: trading hours on May 24, 2024, i.e. 9:15 - 9:25, 9:30-11:30 and 13:00 - 15:00.

(ii) Shareholders can vote through the trading system by logging on the transaction client of securities companies.

III. Procedures for voting through the internet voting system of SSE

(i) Voting will begin at 9:15 am on May 24, 2024 and end at 15:00 pm on May 24, 2024.

(ii) Shareholders who use the Internet voting system to vote online need to apply for identity verification in accordance with the "Guidelines for the Identity Verification Business of Network Service for Investors of the Shenzhen Stock Exchange (Revised in 2016)" and obtain the "Shenzhen Stock Exchange Digital Certificate" or "Shenzhen Stock Exchange Investor Service Password". You can log in the Internet voting system <http://wltp.cninfo.com.cn> and consult the rules guide for specific identity verification process.

(iii) Shareholders can log in to <http://wltp.cninfo.com.cn> according to the obtained service password or digital certificate to vote through the Internet voting system of the Shenzhen Stock Exchange within the specified time.

Appendix 2:

Power of Attorney

Mr./Ms. _____ is hereby entrusted with full authority to attend the 2023 Annual General Meeting of Shareholders of Wafangdian Bearing Co., Ltd. on behalf of the company (individual) and exercise voting rights on behalf of it. (Please clearly express your approval, opposition, and abstention for each proposal)

Principle's signature:

Principle's ID number:

Principal's number of shares:

Principal's shareholder account:

Trustee's signature:

Trustee's ID number:

Date of commission:

Example form for voting

Code	Name of proposal	Note	In favor	Against	Abstentions
		Columns with a check mark can be voted on			
100	General Motion: All of the following motions	√			
1.00	Board Report for the year 2023	√			
2.00	Report of the Supervisory Board for the year 2023	√			
3.00	2023 Annual Report and Summary	√			
4.00	2023 Financial Report (audited)	√			
5.00	2023 annual profit distribution plan	√			
6.00	Proposal on the provision of credit impairment provisions and asset impairment provisions in 2023	√			
7.00	A motion concerning uncovered losses exceeding one-third of the total paid-in share capital	√			
8.00	The proposal concerning the Company's forecast of daily connected party transactions in 2024	√			
9.00	Budget for 2024	√			
10.00	Motion on the reappointment of the accounting firm	√			
11.00	Motion on the election of independent directors of the ninth Board of Directors of the Company	√			