

Stock code: 200706

Stock ID:Wazhou B

Announcement No.2024-02

# Wafangdian Bearing Company Limited

## 2023 Annual Report Abstract

### 1. Important Notes

This abstract was derived from the annual report, the annual report issued on the Shenzhen Stock Exchange web or other web appointed by and CSRC; details please refer to the whole annual report.

All directors attended the Board meeting and discussed the report.

Reminder of the qualified auditor's opinions

Inapplicable

Preplan of Profit Distribution for Common Stock or Preplan for Capitalization of the Reserves in the Reporting Period

Reviewed by the Board Meeting

Inapplicable

### (2) Brief Information of the listed company

#### (i) Brief Information of the company

	Secretary of the Board	Representative of Stock Affairs
Name	Sun Najuan	Ke Xin
Correspondence address	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.
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#### (ii). Principal Businesses in the Reporting Period

The scope of operation is: Licensed items: inspection and testing services, import and export of goods, import and export of technologies (for items subject to approval according to law, business activities can only be carried out after approval by relevant departments, and the specific business items shall be subject to the approval result) Bearing manufacturing, bearings, gears and transmission components manufacturing, high speed precision heavy-duty bearing sales, sales bearings, gears and transmission parts, bearing sales, general equipment manufacturing (excluding special equipment manufacturing), high-speed rail equipment, parts manufacturing, machinery and equipment sales, rail transportation equipment, key system and parts sales, sales of lubricating oil, high-speed rail equipment and accessories sales, Wind generators and spare parts sales, machinery parts, spare parts sales, railway locomotive vehicle accessories manufacturing, railway locomotive vehicle accessories sales, auto parts and accessories manufacturing, auto parts wholesale and retail auto parts, metal products repair, sales metal materials, metal products sales, metal surface treatment and heat treatment processing, quenching process, Machinery parts and spare parts processing, land use right leasing, housing leasing, non-residential real estate leasing, mechanical equipment leasing, computer and communication equipment leasing, transportation equipment leasing service, office equipment leasing service, storage equipment leasing service, special equipment leasing, labor services (excluding labor dispatch), Technology service, technology development, technology consultation, technology exchange, technology transfer, technology popularization (with the exception of the projects subject to approval according to law, independently carry out business activities according to law with the business license)

#### (iii). Main accounting date

##### (1) Main accounting date in the near three years

Are there any retrospective adjustments or restatement of financial information of previous year due to change of accounting policies or correcting of accounting errors?

Yes  No

In RMB Yuan

	End to 2023	End To 2022	Compared with last year	End to2021
Total Assets (RMB)	3,180,391,222.98	3,324,777,599.86	-4.34%	3,220,126,105.01
Owner's Equity Attributed to Shareholders of Listed Company(RMB)	371,306,068.15	470,302,993.46	-21.05%	608,267,282.47
	End to 2023	End To 2022	Compared with last year	End to2021
Turnover(RMB)	2,193,273,682.20	2,348,330,561.57	-6.60%	2,318,704,350.35
Net profit attributable to shareholders of the listed company(Yuan)	-99,478,593.08	-139,897,498.87	28.89%	-205,737,685.42
Net profit attributable to the shareholders of the listed company after deducting of non-recurring gain/loss(RMB)	-129,316,113.23	-164,201,263.44	21.25%	-218,739,881.32
Net Cash flow generated by business operation(RMB)	84,322,692.15	84,265,549.90	0.07%	77,678,162.48
Basic earnings per share(Yuan/share)	-0.2471	-0.3475	28.89%	-0.5110
Diluted earnings per share(Yuan/share)	-0.2471	-0.3475	28.89%	-0.5110
Net return on equity(%)	-23.64%	-25.99%	2.35%	-28.93%

**(2) Quarterly major accounting data**

In RMB Yuan

	1s Quarter	2nd Quarter	3rd Quarter	4th Quarter
Operating revenue	605,154,931.63	646,884,417.97	520,405,589.54	420,828,743.06
Net profit attributable to the Company's shareholders	-22,736,404.65	-12,641,256.51	-5,327,783.82	-58,773,148.10
Net profit attributable to the Company's shareholders less the non-recurring profit and loss	-27,072,214.12	-17,758,189.63	-10,141,352.34	-74,344,357.14
Net cash flows arising from operating activities	-97,995,389.08	-125,243,261.60	88,757,751.54	218,803,591.29

Whether the financial indicators or the total number of company has disclose quarterly reports, semi-annual report related financial indicators exist significant differences

Inapplicable

**(iv) Shareholders and shares****(1) Information on the top 10 shareholders**

Unit: shock

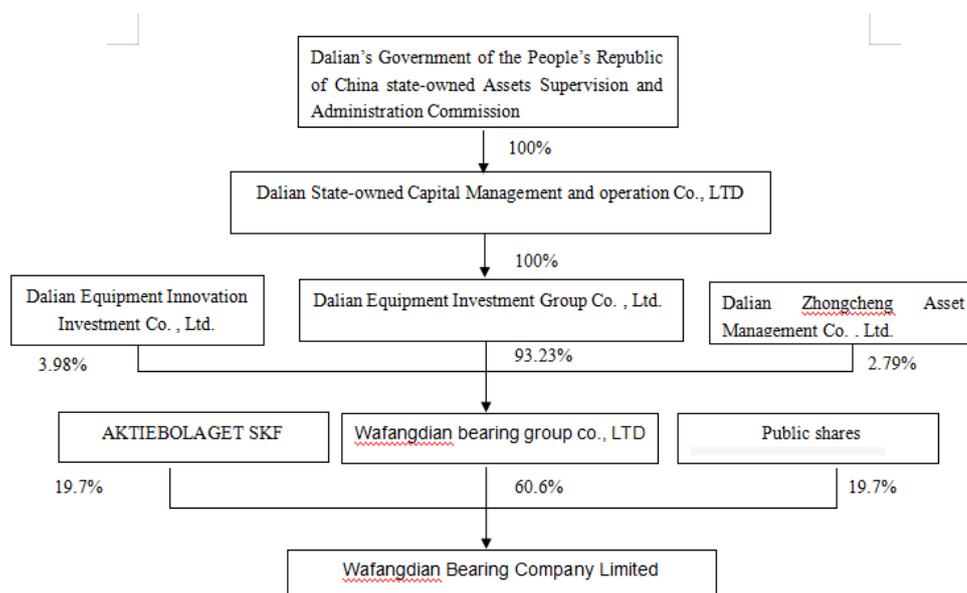
Total common shareholders in the reporting period	5,200	Total common shareholders at the end of the month before the date of disclosing the annual report	5,196	Total preference shareholders with the voting power covered at the end of the reporting period (if any)	0	Total preference shareholders with the voting power not recovered at the end of the month before the day of disclosing the annual report	0
Top 10 shareholders' holdings (excluding shares loaned through refinancing)							
Shareholder names	Nature of the shareholders	shareholding ratio	Number of holdings at the end of reporting period	The number of non-tradable shares held	pledged, marked, or frozen status		
					Status of shares	Quantity	
Wafangdian Bearing Group Corporation	State-owned shareholder	60.61%	244,000,000	0		0	
AKTIEBOL AGET SKF	Foreign shareholder	19.70%	79,300,000	0		0	

China merchants securities Hong Kong limited	State-owned shareholder	2.23%	8,995,895	0	0
Huang Junyue	Domestic shareholder	1.81%	7,302,709	0	0
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277	0	0
BOCI SECURITIES LIMITED	Foreign shareholder	0.33%	1,310,000	0	0
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign shareholder	0.26%	1,037,111	0	0
Meng Qingliang	Domestic shareholder	0.24%	966,048	0	0
Jin Yunhua	Domestic shareholder	0.18%	727,900	0	0
MAN,KWAI WING 文贵荣	Domestic shareholder	0.18%	713,101	0	0
About the fact that a strategic investor or ordinary corporate became one of the top ten shareholders due to placement of new shares (if any) (Refer to Note 3)			None		
Explanation on associated relationship or consistent action of the above shareholders			None		

## (2) Total Preference Shareholders and the Shares Held by the Top 10 Preference Shareholders

Inapplicable

## (3) Relationship of the property right and controlling between the Company and actual controller:



## (v) Potential suspension and delisting

Inapplicable

## 3.Important event

No

## 3.Important event

No