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Hangzhou Steam Turbine Power Group Co., Ltd.

Announcement on participation in the online collective reception day for
investors of listed companies in Zhejiang jurisdiction of 2024

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

In order to further strengthen the interaction and communication with investors, Hangzhou Turbine Power Group Co., Ltd. will participate in the "2024 Collective Reception Day for Investors of Listed Companies in Zhejiang Jurisdiction" jointly organized by Zhejiang Securities Regulatory Bureau, Zhejiang Association of Listed Companies and Shenzhen Panorama Network Co., Ltd., and the relevant matters are hereby announced as follows:

This event will be held remotely via the internet, and investors can log on to the "Panorama Roadshow" website (<https://rs.p5w.net>), or follow the WeChat public account: Panorama Finance, or download the Panorama Roadshow APP to participate in this interactive exchange. The event time is 15:00~17:00 on May 14, 2024 (Tuesday). At that time, the Company's executives will communicate and exchange with investors online on the Company's 2023 annual result, corporate governance, development strategy, operating conditions and other issues that investors are concerned about. Investors are welcome to actively participate!

This announcement is hereby made!

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

May 10, 2024