

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.:2024-56

Hangzhou Turbine Power Group Co., Ltd.**Summary of the Semi-Annual Report 2024****I. Important notes**

This summary of the Semi-Annual Report is quoted out of the full text of the Semi-Annual Report. Investors desirous to understand entirely the Company's operation results, financial position and future development planning are advised to carefully read the full text of the Semi-Annual Report which is published in the medium designated by CSRC.

All the directors attended the board meeting for the review of this Report.

Non-standard auditor's opinion

Applicable Not applicable

Preliminary plan for profit distribution to the common shareholders or turning the capital reserve into the share capital for the reporting period, which has been reviewed and approved at the board meeting

Applicable Not applicable

The company will distribute no cash dividends or bonus shares and has no reserve capitalization plan.

The preference share profit distribution pre-plan approved by the Board of Directors

Applicable Not applicable

II. Basic information about the company**1. Company profile**

| | | | |
|-----------------------------------|--|--|--------|
| Stock ID | Hangqilun B | Stock Code | 200771 |
| Stock Exchange Listed | Shenzhen Stock Exchange | | |
| Modified stock ID (if any) | Not applicable | | |
| Contact person and contact manner | Board secretary | Securities affairs Representative | |
| Name | Li Guiwen | Li Xiaoyang | |
| Address | No.1188, Dongxin Road, Gongshu District ,Hangzhou , Zhejiang | No.1188, Dongxin Road, Gongshu District ,Hangzhou , Zhejiang | |
| Tel. | 0571-85780058 | 0571-85780438 | |
| Email. | lgw@htc.cn | lixiaoyang@htc.cn | |

2. Major accounting data and financial indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

| | This report term | Same period last year | YoY+/- (%) |
|---|------------------|-----------------------|------------|
| Operating revenue (Yuan) | 2,611,663,776.96 | 2,622,245,052.99 | -0.40% |
| Net profit attributable to the shareholders of the listed company (Yuan) | 191,499,563.85 | 149,699,746.13 | 27.92% |
| Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan) | 119,328,064.24 | 105,115,646.97 | 13.52% |
| Cash flow generated by business operation, net | -333,585,603.57 | 335,166,177.34 | -199.53% |

| | | | |
|--|---------------------------------------|----------------------------|------------|
| (Yuan) | | | |
| Basic earning per share(Yuan/Share) | 0.16 | 0.13 | 23.08% |
| Diluted gains per share(Yuan/Share) | 0.16 | 0.13 | 23.08% |
| Net asset earning ratio (%) | 2.32% | 1.84% | 0.48% |
| | As at the end of the reporting period | As at the end of last year | YoY+/- (%) |
| Gross assets (yuan) | 16,271,699,008.62 | 15,927,680,116.23 | 2.16% |
| Shareholders' equity attributable to shareholders of the listed company (yuan) | 8,209,211,760.40 | 7,899,275,900.66 | 3.92% |

3. Shareholders and shareholding

In shares

| Total Number of common shareholders at the end of the reporting period | 10,866 | Total Number of common shareholders at the end of the reporting period | 0 | | | |
|---|---|--|--------------------------------------|----------------------------------|--------------------------------|--------|
| Shareholdings of Top 10 shareholders(Excludes shares lent through refinancing) | | | | | | |
| Shareholders | Nature of shareholder | Proportion of shares held (%) | Number of shares held at period -end | Amount of restricted shares held | Number or share pledged/frozen | |
| | | | | | State of share | Amount |
| Hangzhou Turbine Holdings Co., Ltd. | State-owned legal person | 58.70% | 689,715,889 | 689,715,889 | Not applicable | 0 |
| Hangzhou Qitong Equity Investment Partnership (LP) | State-owned legal person | 5.00% | 58,810,799 | 58,810,799 | Not applicable | 0 |
| China Merchants Securities (HK)Co., Ltd. | Foreign legal person | 0.76% | 8,965,909 | 0 | Not applicable | 0 |
| GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED | Foreign legal person | 0.71% | 8,288,015 | 0 | Not applicable | 0 |
| Zhou Jie | Domestic Natural person | 0.69% | 8,150,700 | 0 | Not applicable | 0 |
| ISHARES CORE MSCI EMERGING MARKETS ETF | Foreign legal person | 0.57% | 6,736,634 | 0 | Not applicable | 0 |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | Foreign legal person | 0.53% | 6,209,011 | 0 | Not applicable | 0 |
| VANGUARD EMERGING MARKETS STOCK INDEX FUND | Foreign legal person | 0.51% | 5,975,744 | 0 | Not applicable | 0 |
| NORGES BANK | | 0.33% | 3,922,665 | 0 | Not applicable | 0 |
| Xia Zulin | Domestic Natural person | 0.32% | 3,810,000 | 0 | Not applicable | 0 |
| Explanation on associated relationship among the aforesaid shareholders | (1) Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) are the holder of state-shares of the Company, all other shareholders' are holders of domestic listed foreign shares (B shares) (2) There is no relationship between Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) .; (3) Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) are not an "action-in-concert" party with any of other shareholders as described by the "Administration Rules of Informational Disclosure about Change of Shareholding Statues of PLCs". | | | | | |
| Explanation on shareholders participating in the margin trading business(if any) | Not applicable | | | | | |

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,

Applicable Not applicable

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

Applicable Not Applicable

There was no any change of the controlling shareholder of the Company in the reporting period.

Change of the actual controller in the reporting period

Applicable Not applicable

There was no any change of the actual controller of the Company in the reporting period.

5. Number of preference shareholders and shareholdings of top 10 of them

Applicable Not applicable

No preference shareholders in the reporting period

6. Corporate bonds that existed on the date when this Report was authorized for issue

Applicable Not applicable

III. Significant events

None