

Stock Code: 000625(200625)

Stock abbreviation: Changan Automobile (Changan B)

Bulletin No.: 2024-49

Chongqing Changan Automobile Company Limited

Summary of 2024 Semi-Annual Report

I. Important Notice

This summary comes from the 2024 semi-annual report. If investors want to understand the Company's operating results, financial condition and future development plans, they should carefully read the annual report published on the Shenzhen Stock Exchange and other sites assigned by China Securities Regulatory Commission.

Except the following directors, all the directors have attended the board meeting for reviewing this Report.

Name of the directors absent	Positions	Reasons for the absence	Name of the Trustees
Wang Jun	Director	Work reasons	Zhu Huarong

Prompt of non-standard audit report

Applicable Not applicable

The preplan of profit distribution or reserve capitalization deliberated by the Board

Applicable Not applicable

The Company has no plans of cash dividend, no bonus shares and no share converted from capital reserve.

The preplan profit distribution of preferred shareholdings approved by the Board

Applicable Not applicable

II. Company Profile

1. Basic Information

Stock abbreviation	Changan Automobile, Changan B	Stock Code	000625, 200625
Listed on	Shenzhen Stock Exchange		
Contact Person	Secretary of the Board of Directors	Securities Affairs Representative	
Name	Zhang Deyong	Jie Zhonghua	
Contact address	Building T2, No. 2, Financial City, No. 61 Dongshengmen Road, Jiangbei District, Chongqing	Building T2, No. 2, Financial City, No. 61 Dongshengmen Road, Jiangbei District, Chongqing	
TEL	023-67594008	023-67594008	
E-mail address	cazqc@changan.com.cn	jiezh@changan.com.cn	

2. Major accounting data and financial indicators

Does the Company need to retrospectively adjust or restate the accounting data of previous years?

Yes No

Reason: Changes in accounting policies, Others

	The reporting period	The same period of last year		YoY change (%)
		Original	Restated	Restated
Operating revenue (RMB)	76,722,649,723.79	65,492,098,869.01	65,492,098,869.01	17.15%
Net profit attributable to shareholders of the Company (RMB)	2,831,743,111.82	7,652,979,346.80	7,652,979,346.80	-63.00%
Net profit after deduction of non-recurring gains or losses attributable to shareholders of the Company(RMB)	1,168,680,056.87	1,509,058,024.00	1,241,854,200.49	-5.89%

Net cash flow from operating activities (RMB)	3,435,100,740.53	6,955,456,713.59	6,955,456,713.59	-50.61%
Basic earnings per share (RMB/share)	0.29	0.78	0.78	-62.82%
Diluted earnings per share (RMB/share)	0.28	0.76	0.76	-63.16%
Weighted average ROE (%)	3.94%	11.70%	11.70%	-7.76%
	30 June 2024	31 December 2023		YoY change (%)
		Original	Restated	Restated
Total assets (RMB)	187,321,694,926.71	190,171,127,138.27	190,171,127,138.27	-1.50%
Net assets attributable to shareholders of the Company (RMB)	71,740,279,992.28	71,853,119,985.49	71,853,119,985.49	-0.16%

Explanation of Reasons for Accounting Policy Changes and Others:

(1) The Ministry of Finance released the "Compilation of Application Guidelines for Enterprise Accounting Standards 2024" in March 2024, which stipulates that warranty fees should be included in operating costs. The company will implement this regulation from January 1st, 2024, as detailed in the announcement on changes in accounting policies (Announcement No. 2024-52).

(2) Due to the implementation of Interpretation Announcement No. 1 on Information Disclosure of Companies that Offer Securities to the Public - Non recurring Gains and Losses, adjustments have been made to the non recurring gains and losses of the investee enjoyed by shares in the investment income accounted for using the equity method during comparable periods.

3. Shareholding and shareholders of the company

Unit: share(s)

At the end of the report period, the total number of shareholders	608,321	At the end of the report period, the total number of preferred shareholders	0			
Top 10 shareholders (Excluding shares lent through refinancing)						
Name	Nature	Ratio	Amount of shares held	Amount of restricted shares held	Pledge, mark or freeze situation	
					Status	Amount
China Changan Automobile Group Co., Ltd.	State-owned legal person	17.98%	1,783,090,143		Not Applicable	
China South Industries Group Co., Ltd.	State-owned legal person	14.23%	1,410,747,155			
Southern Industry Asset Management Co., Ltd.	State-owned legal person	4.60%	456,253,257			
China Securities Finance Co., Ltd.	Domestic general legal person	4.30%	426,362,905			
United Prosperity Investment Co., Ltd.	Foreign legal person	2.83%	280,498,832			
Hong Kong Securities Clearing Co., Ltd.	Foreign legal person	1.50%	148,626,405			
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund	Funds, wealth management products, etc	0.59%	58,745,244			
Fang Wenyan	Domestic natural persons	0.57%	56,989,500			
China Merchants Securities (Hong Kong) Limited	Foreign legal person	0.49%	48,788,559			
China Construction Bank Corporation-ETF Fund CSI 300 ETF Originated Securities Investment Fund	Funds, wealth management products, etc	0.39%	38,820,336			
Explanation on the relationship and the action alike of above shareholders	Among the top 10 shareholders, the actual controller China South Industries Group Co., Ltd. and its wholly-owned subsidiary Southern Industry Asset Management Co., Ltd., the controlling shareholder China Changan Automobile Group Co., Ltd. and its wholly-owned subsidiary United Prosperity Investment Co., Ltd. are parties acting in concert by "Measures for the Administration of Takeover of Listed					

	Companies".
Description of shareholders involved in margin trading	In addition to holding 0 shares through the ordinary securities account, Fang Wenyan, a shareholder, also holds 56,989,500 shares through the customer credit transaction guarantee securities account of Guotai Junan Securities Co., Ltd., and actually holds a total of 56,989,500 shares.

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders with unlimited tradable shares in the lending of shares through the refinancing business

Applicable Not applicable

Unit: share(s)

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders with unlimited tradable shares in the lending of shares through the refinancing business								
Shareholder Name	Initial ordinary account and credit account holdings		The shares lent at the beginning of the period were refinanced and have not been returned		Ordinary account and credit account holdings at the end of the period		At the end of the period, the shares were loaned and have not been returned	
	Total quantity	Proportion of total share capital	Total quantity	Proportion of total share capital	Total quantity	Proportion of total share capital	Total quantity	Proportion of total share capital
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund	34,286,544	0.35%	2,795,700	0.03%	58,745,244	0.59%	0	0.00%
China Construction Bank Corporation-E Fund CSI 300 ETF Originated Securities Investment Fund	12,687,836	0.13%	1,251,500	0.01%	38,820,336	0.39%	263,800	0.00%

The top 10 shareholders changed from the previous period

Applicable Not applicable

4. The change of the controlling shareholders and the actual controllers

During the reporting period the change of controlling shareholders

Applicable Not applicable

During the reporting period, there was no change in the controlling shareholder of the company.

The change of the actual controllers during the reporting period

Applicable Not applicable

The actual controller of the company did not change during the reporting period.

5. Total number of Preferred Shareholders and top 10 Preferred shareholders

Applicable Not applicable

There are no preferred stock shareholders during the reporting period.

6. Status of bonds that existed on the approval date of the semi-annual report

Applicable Not applicable

(1) Basic Information of the Corporate Bonds

Bond Name	Abbreviation	Bond Code	Date of issue	Maturity	Bonds balance (10,000)	Interest rate

						RMB)	
Chongqing Changan Automobile Co., Ltd. publicly issued science and technology innovation corporate bonds to professional investors in 2022 (Phase I)	22 Changan K1	148147.SZ	December 19th, 2022	December 20th, 2027		100,000	3.00%

(2) Financial indicators as of the end of the reporting period

Unit: 10,000 RMB

Items	The reporting period	The same period of last year
Debt/asset ratio	60.49%	60.73%
Items	30 June 2023	31 December 2022
EBITDA interest coverage ratio	127.78	252.97

III. Important matters

None.

Legal representative: Zhu Huarong

**Board of Directors of
Chongqing Changan Automobile Co., Ltd.
31 Aug., 2024**