

Stock Code: 000521, 200521 Stock Abbreviation: Changhong Meiling, Hongmeiling B

Announcement No.: 2024-057

Changhong Meiling Co., Ltd. The Third Quarterly Report of 2024

The Company and whole members of the Board guarantee that the information disclosed is true, accurate and complete and there are no fictitious records, misleading statements or material omissions carried in the Report.

Important Note:

1. Board of Directors and the Supervisory Committee of Changhong Meiling Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

2. Mr. Wu Dinggang, Person in charge of the Company, Mr. Pang Haitao, head of accounting and Mr. Yang Jun, person in charge of accounting organ (accounting officer) hereby confirm that the financial information of this Quarterly Report is authentic, accurate and complete.

3. The Third quarterly report audited or not

Yes No

I. Main financial data

(i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year

Operating income (RMB)	7,810,029,557.25	23.21%	22,757,699,848.95	18.73%
Net profit attributable to shareholders of the listed company (RMB)	115,406,948.15	-17.99%	530,440,364.03	6.35%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	81,836,690.17	-37.66%	514,341,146.54	0.21%
Net cash flow arising from operating activities (RMB)	—	—	2,745,427,803.45	14.09%
Basic earnings per share (RMB/Share)	0.1121	-17.94%	0.5150	6.34%
Diluted earnings per share (RMB/Share)	0.1121	-17.94%	0.5150	6.34%
Weighted average ROE	1.96%	A decrease of 0.73 percentage points	8.86%	A decrease of 0.40 percentage points
	End of this period	End of last period	Changes of this period-end over same period-end of last year	
Total assets (RMB)	22,630,704,631.07	19,391,604,526.19	16.70%	
Owners' equity attributable to shareholders of listed company (RMB)	6,047,014,267.59	5,824,782,654.09	3.82%	

(ii) Items of non-recurring gains and losses√ Applicable Not applicable

In RMB

Item	Current amount	Year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-1,893,298.38	-1,856,963.43	
Governmental subsidy calculated into current gains and losses (while closely related with the normal business of the Company, the government subsidy that accord with the provision of national policies and are continuously enjoyed in line with a certain standard quota or quantity are excluded)	19,342,195.22	45,128,487.31	Mainly due to government subsidies.
Gain and loss from change of the fair value arising from transactional monetary assets, transactional financial liabilities as held as well as the investment income arising from disposal of the transactional	17,847,931.41	-47,426,382.79	It mainly refers to the gains and losses arising from changes in the fair value of financial assets

monetary assets, transactional financial liabilities and financial assets available for sale excluding the effective hedging transaction in connection with the Company's normal business			and disposal.
Reversal of the account receivable depreciation reserves subject to separate impairment test	-23,891.11	20,785,113.26	
Other non-operating income and expenses other than the above	4,919,844.60	2,993,297.20	
Less: impact on income tax	5,741,004.71	-1,325,264.43	
Impact on minority shareholders' equity (post-tax)	881,519.05	4,849,598.49	
Total	33,570,257.98	16,099,217.49	--

Details of other profit and loss items that meet the non-recurring profit and loss definition

Applicable Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains/losses in the Company.

Explain the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - -- Extraordinary Profit/loss(revised in 2023)

Applicable Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - -- Extraordinary Profit/loss (revised in 2023).

(iii) Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

Applicable Not applicable

1. Changes and reasons of items in balance sheet

In RMB

Item	Ending balance	Opening balance	Changes ratio	Reasons of changes
Trading financial assets	1,469,136,701.27	39,236,447.63	3,644.32%	Mainly due to the increase in income from wealth management products in the current period
Notes receivable	-	267,174.50	-100.00%	Mainly due to the maturity of the notes in the current period
Account receivable	2,355,222,936.53	1,633,706,889.06	44.16%	Mainly due to the increase in sales during the current period

Item	Ending balance	Opening balance	Changes ratio	Reasons of changes
Contract assets	7,217,666.14	13,261,690.62	-45.58%	Mainly due to the conversion of contract assets to accounts receivable in the current period
Non-current asset due within one year	-	122,294,027.78	-100.00%	Mainly due to the maturity of large-denomination certificates of deposit in the current period
Other current assets	340,368,105.19	225,419,883.07	50.99%	Mainly attributable to the increase in the purchase of time deposits and large certificates of deposit during the current period
Creditor's rights investment	1,391,564,343.42	420,537,485.54	230.90%	Mainly due to the increase in the Company's large certificates of deposit in the current period
Usage right assets	111,213,574.15	49,993,400.61	122.46%	Mainly due to the increase in leased factories during the current period
Development expenses	131,983,953.57	97,177,535.34	35.82%	Mainly due to the increase in R&D investment in the current period
Other non-current assets	16,954,711.86	26,601,614.35	-36.26%	Mainly due to the decrease in prepayment for equipment in the current period
Trading financial liabilities	54,736,706.07	32,229,012.86	69.84%	Mainly due to changes in the fair value of irrevocable orders and foreign exchange contracts during the current period
Note payable	7,793,021,743.61	5,904,387,089.98	31.99%	Mainly due to the increase in purchases during the current period
Accounts received in advance	35,984.62	55,949.90	-35.68%	Mainly due to the decrease in advance receivables in the current period
Non-current liabilities due within one year	10,939,951.24	48,822,798.47	-77.59%	Mainly due to the repayment of long-term borrowings due within one year in the current period
Long-term loans	5,842,922.02	108,000,000.00	-94.59%	Mainly due to the early repayment of long-term borrowings in the current period
Lease liability	106,251,727.30	43,488,292.70	144.32%	Mainly due to the increase in leased factories during the current period
Long-term account payable	541,643.86	800,347.84	-32.32%	Mainly attributable to the apportionment of long-term payables for the current period
Deferred income tax liabilities	30,679,525.53	21,814,466.43	40.64%	Mainly due to the increase in the recognition of deferred income tax on right-of-use assets in the current period

2.Changes and reasons of items in profit statement

In RMB

Item	Current period	Amount at the same period of last year	Changes ratio	Reasons of changes
Tax and extras	76,763,729.74	144,925,448.61	-47.03%	Mainly due to the payment of the waste electrical and electronic products disposal fund in the previous period, and there is no such payment in the current period
Other income	121,445,358.81	58,843,835.36	106.39%	Mainly due to the recognition of VAT plus deduction credit in the current period
Investment earnings	21,041,038.63	6,121,002.68	243.75%	Mainly due to the increase in income from wealth management products in the current period

Item	Current period	Amount at the same period of last year	Changes ratio	Reasons of changes
Gains on changes in fair value	-11,228,505.02	-63,928,733.56	82.44%	Mainly due to changes in the fair value of irrevocable orders and foreign exchange contracts during the current period
Credit impairment loss	-1,448,976.31	-93,458,661.22	-98.45%	Mainly due to the YOY decrease in bad debt provision for accounts receivable
Loss of asset impairment	-48,615,603.79	-19,904,174.33	144.25%	Mainly due to the increase in the decline in the value of inventories accrued in the current period
Non-operating income	7,037,132.35	13,003,292.01	-45.88%	Mainly due to the decrease in liquidated damages received during the period
Income tax expenses	6,364,902.62	3,477,731.10	83.02%	Mainly attributable to the increase in relocation costs during the current period
Income tax expenses	73,975,762.36	4,446,696.74	1,563.61%	Mainly due to the increase in income tax expenses due to the increase in taxable income for the current period

3.Changes and reasons of items in cash flow statement

In RMB

Item	Current period	Amount at the same period of last year	Changes ratio	Reasons of changes
Tax refund received	878,299,622.69	545,575,086.82	60.99%	Mainly due to the YOY increase in export tax rebates received in the current period
Cash received from recovery of investment	7,438,000,000.00	630,000,000.00	1,080.63%	Mainly due to the YOY increase in the recovery of wealth management products in the current period
Cash received from absorbing investment	45,916,313.88	34,088,250.87	34.70%	Mainly due to the YOY increase in the income of wealth management products in the current period
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	670,588.40	4,027,612.46	-83.35%	Mainly due to the YOY decrease in cash recovered from the disposal of fixed assets in the current period
Cash paid for investments	9,870,000,000.00	1,427,333,334.00	591.50%	Mainly due to the YOY increase in the purchase of wealth management products in the current period
Other cash paid concerning investing activities	10,004,887.52	73,130,700.88	-86.32%	Mainly due to the YOY decrease in the delivery loss of forward foreign exchange contracts in the current period
Cash received from borrowing	1,798,005,348.24	1,135,721,085.04	58.31%	Mainly attributable to the YOY increase in bank borrowings during the current period
Other cash received concerning financing activities	59,024,900.30	250,002,913.48	-76.39%	Mainly due to the YOY decrease in the restricted margin recovery in the current period
Cash paid for settling debts	1,941,925,085.56	753,250,888.06	157.81%	Mainly due to the YOY increase in the repayment of borrowings in the current period
Cash paid for dividend and profit distributing or interest paying	331,222,527.04	126,145,172.10	162.57%	Mainly due to the YOY increase in dividends distribution for the current period
Influence on cash and cash equivalents due to fluctuation in exchange rate	19,235,492.91	1,594,491.69	1,106.37%	Mainly due to the impact of exchange rate changes during the current period

II. Shareholders

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten shareholders

In Shares

Total number of common shareholders at the end of report period	55,993	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Shares held by the top 10 shareholders (Excluding shares lent through refinancing)						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of lock-up shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12%	248,457,724	0	-	-
HKSCC	Overseas Legal person	4.58%	47,155,309	0	-	-
The National Social Security Fund 101 portfolio	Domestic non-state-owned legal person	3.44%	35,423,661	0	-	-
CHANGHONG (HK) TRADING LIMITE	Overseas Legal person	2.63%	27,077,797	0	-	-
Hefei Industry Investment Holding (Group) Co., Ltd.	State-owned legal person	2.43%	25,064,896	0	-	-
CAOSHENGCHUN	Overseas natural person	1.43%	14,766,086	0	-	-
Industrial Bank – Southern Xingrun value one-year holding period of hybrid securities investment fund	Domestic non-state-owned legal person	1.33%	13,691,353	0	-	-
ICBC – South Excellent Growth Stock Securities Investment Fund	Domestic non-state-owned legal person	1.24%	12,722,400	0	-	-
China Construction Bank Co., Ltd.- Jiashixin Consumer Stock Securities Investment Fund	Domestic non-state-owned legal person	0.65%	6,671,917	0	-	-
Phillip Securities(HK) Co., Ltd.	Overseas Legal person	0.61%	6,296,913	0	-	-
Top ten shareholders with unrestricted shares held (excluding shares lent through conversions and locked-up shares for senior managers)						
Shareholder's name	Amount of unrestricted shares held	Type of shares				
		Type	Amount			
Sichuan Changhong Electric Co., Ltd.	248,457,724	RMB ordinary shares	248,457,724			
HKSCC	47,155,309	RMB ordinary shares	47,155,309			
The National Social Security Fund 101 portfolio	35,423,661	RMB ordinary shares	35,423,661			
CHANGHONG (HK) TRADING LIMITE	27,077,797	Domestically listed	27,077,797			

		foreign shares	
Hefei Industry Investment Holding (Group) Co., Ltd.	25,064,896	RMB ordinary shares	25,064,896
CAOSHENGCHUN	14,766,086	Domestically listed foreign shares	14,766,086
Industrial Bank – Southern Xingrun value one-year holding period of hybrid securities investment fund	13,691,353	RMB ordinary shares	13,691,353
ICBC – South Excellent Growth Stock Securities Investment Fund	12,722,400	RMB ordinary shares	12,722,400
China Construction Bank Co., Ltd.- Jiashixin Consumer Stock Securities Investment Fund	6,671,917	RMB ordinary shares	6,671,917
Phillip Securities(HK) Co., Ltd.	6,296,913	Domestically listed foreign shares	6,296,913
Explanation on associated relationship among the aforesaid shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED (hereinafter referred to as Hong Kong Changhong) is the wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd.; except the shares of the Company directly held of the B shares of the Company, 6,296,913 shares of B-stock are also held through Phillip Securities (Hong Kong) Co., Ltd., the foregoing shareholders constitute persons of uniform action. There existed no associated relationship or belong to the concerted actors as specified in the Measures for the Administration of Information Disclosure of Shareholder Equity Changes of Listed Companies among Sichuan Changhong Electric Co., Ltd, Hong Kong Changhong and other top 7 shareholders, The company neither knows whether there is any association among other shareholders, nor knows whether other shareholders belong to the persons acting in concert that is stipulated in the “Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies”.		
Explanation on top ten shareholders involving margin business (if applicable)	Not applicable		

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,

Applicable Not applicable

(ii) Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III. Other important matters

Applicable Not applicable

Overview	Date for disclosure	Information index for temporary report disclosure
Through the resolution passed by the Company's board of directors, it's agreed that the Company shall establish an ESG management organizational structure and set up an ESG management committee under the board of	February 20,2024	Juchao Website: http://www.cninfo.com.cn (No.: 2024-004 and 2024-005)

Overview	Date for disclosure	Information index for temporary report disclosure
<p>directors of the Company, which is composed of six directors-Mr. Wu Dinggang, Mr. Zhong Ming, Mr. Zhao Qilin, Mr. Kou Huameng, Mr. Hu Zhaogui and Ms. Mou Wen (independent directors)-of the board of directors of the Company and the chairman is Mr. Wu Dinggang, taking effect from the date of deliberation and approval of the board of directors, and the term of office of the above members is the same as that of the board of directors.</p>		
<p>Through the resolution passed by the Company's board of directors, it's agreed that the Company will invest 88 million yuan to renovate the front-end production line of refrigerators in the Hefei manufacturing base, in order to enhance the Company's production and manufacturing capacity of refrigerators in the Hefei base and enhance the product market competitiveness.</p>	February 20,2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-004)</p>
<p>Through the resolution of the board of directors of the Company, it's agreed that Sichuan Changhong Air Conditioning Co., Ltd., a subsidiary of the Company, will invest 100 million yuan by its own funds to establish a wholly-owned subsidiary, Sichuan Changhong Air Conditioning Intelligent Home Appliance Technology Co., Ltd. (tentative name, subject to industrial and commercial approval), to engage in related business with the manufacturing and sales of variable frequency drive control boards in the air conditioning industry (including special air conditioners) as the core.</p>	March 15,2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-006)</p>
<p>Through the resolution of the Company's board of directors, supervisory board and the general meeting of shareholders , it was agreed to pass the Company's 2023 profit distribution plan: based on the Company's total share capital of 1,029,923,715 shares on December 31, 2023, it will distribute a cash dividend of RMB 3 (including tax) to all shareholders for every 10 shares, with no bonus shares or share capital increase by reserve fund conversion. It is expected to distribute a cash dividend of RMB 308,977,114.50 (including tax), accounting for 41.70% of the net profit attributable to shareholders of listed companies in 2023. On June 5, 2024, the Company disclosed the "2023 Annual Profit Distribution Plan Implementation Announcement" and implemented the afore-mentioned profit distribution plan.</p>	March 30,2024, April 26,2024, June 5,2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-008,2024-010,2024-024 and 2024-034)</p>
<p>Through the resolution of the Company's board of directors and the general meeting of shareholders, it's agreed to appoint Pan-China Certified Public Accounts (LLP) as the auditing agency for the Company's 2024 financial report and internal control, with a term of one year.</p>	March 30,2024, April 26, 2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-011 and -2024-024)</p>
<p>Through the resolution of the Company's board of directors and supervisory board, it's agreed that the subsidiary of the Company, Hefei Meiling Nonferrous Metal Products Co., Ltd., will write off a total of 3,092,614.56 yuan in bad debts of part accounts receivable that cannot be recovered.</p>	March 30,2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-008 and 2024-012)</p>
<p>Through the resolution of the board of directors of the Company, it's agreed that the Company and its subsidiaries will carry out forward foreign exchange fund trading business from July 1, 2024 to June 30, 2025, with a transaction balance not exceeding 1.199 billion US dollars (mainly including US dollars, Australian dollars, Euros, and all other foreign currencies converted into US dollars), and the delivery period of a single transaction shall not exceed one year.</p>	March 30,2024, April 26, 2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-013 and -2024-024)</p>
<p>Through the resolution of the Company's board of directors ,supervisory board and the general meeting of shareholders, it's agreed to the Company's formulated "Shareholders' Return Plan for the Next Three Years (2021-2023)" by the Company"</p>	March 30,2024, April 26, 2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-008 and -2024-024)</p>
<p>Through the resolution of the Company's board of directors, supervisory board and the general meeting of shareholders, it's agreed that the Company will increase the expected amount of no more than 1,138 million yuan (excluding tax) of routine related party transactions including purchase of raw materials and commodities between the Company and its subsidiaries and Sichuan Changhong Electronic Holding Group Co., Ltd. in 2024. After</p>	March 30,2024, April 26, 2024	<p>Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-008,2024-014 and -2024-024)</p>

Overview	Date for disclosure	Information index for temporary report disclosure
this increase, it's expected that the total amount of routine related party transactions between the Company and its subsidiaries and Sichuan Changhong Electronic Holding Group Co., Ltd., including purchasing goods, receiving services, and leasing, will not exceed 2,938 million yuan (excluding tax) in 2024.		
Through the resolution of the board of directors and the general meeting of shareholder of the Company, it's agreed that the Company and its subsidiaries can apply for a special line of up to 400 million yuan for the bill pool to the Hefei Branch of Industrial Bank Co., Ltd; and apply to Hefei Branch Ping An Bank Co., Ltd. for a special credit line of up to 500 million yuan for the bill pool.	March 30,2024, April 26, 2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-007, 2024-015 and -2024-024)
Through the resolution of the board of directors ,supervisory board and the general meeting of shareholders, it was agreed to provide a total guarantee amount of no more than RMB 600 million for raw materials purchased by Changhong Air Conditioning, a wholly-owned subsidiary of the Company, with a guarantee period of one year, starting from the date of review and approval by the Company's General Meeting of Shareholders.	April 20,2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-020, 2024-021,2024-023 and -2024-036)
In order to establish a variety of shareholder return mechanisms, thank shareholders for their long-term concern and support, and at the same time to allow shareholders to experience the Company's new products and services, and improve investors' understanding and recognition of the Company's intrinsic value, the Company held the "Changhong Meiling Shareholder Thanksgiving Festival" from May 18, 2024 to May 26, 2024	May 17,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-025)
Through the resolution of the board of directors and the general meeting of shareholders, it was agreed to amend some clauses of the Company's <i>Articles of Association</i> according to relevant provisions of laws and regulations and combined with the actual situation of the Company.	June 1, 2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-026, 2024-028 and -2024-036)
Through the resolution of the board of directors ,supervisory board and the general meeting of shareholders, it was agreed that the Company and its subsidiaries (excluding Zhongke Meiling Cryogenic Technology Co., Ltd. and its subsidiaries) would increase the use of their own idle funds of no more than 1.85 billion yuan(which can be used in a rolling way) to invest in and purchase bank wealth management products with high safety, good liquidity, low risk and stability within one year. The authorization period is valid within one year from the date of deliberation and approval by the General Meeting of Shareholders of the Company.	June 1, 2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-026, 2024-027,2024-030 and -2024-036)
In view of the expiration of the term of the 10th Board of Directors of the Company, according to relevant regulations, the Board of Directors of the Company needs to be re-elected. It was agreed that the 11th Board of Directors of the Company should have 9 directors, including 6 non-independent directors and 3 independent directors. According to the resolutions of the 44th meeting of the 10th Board of Directors and the First Extraordinary General Meeting of Shareholders in 2024, it was agreed to appoint Mr. Wu Dinggang, Mr. Zhong Ming, Mr. Zhao Qilin, Ms. Yi Suqin, Mr. Cheng Ping and Mr. Fang Wei as the non-independent directors of the 11th Board of Directors, and Ms. Mu Wen, Mr. Hong Yuanjia and Mr. Cheng Wenlong as the independent directors of the 11th Board of Directors. with a term of office the same as that of the 11th Board of directors of the Company.	June 1, 2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-026, 2024-031 and -2024-036)
Through the resolution of the supervisory board and the general meeting of shareholders, in order to optimize the enterprise supervision system, combined with the revision of the Articles of Association, it was agreed to amend some clauses of the Rules of Procedure of the Board of Supervisors, and adjust the member number of the Board of Supervisors from 5 to 3.	June 1, 2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-027, 2024-029 and -2024-036)
In view of the expiration of the term of the 10th Board of Supervisors of the Company, according to relevant regulations, the Board of Supervisors of the Company needs to be re-elected. It was agreed that the 11th Board of Supervisors of the Company should have 3 supervisors, including 2 shareholder representative supervisors and 1 employee supervisor. According to the resolution of the 32nd meeting of the 10th Board of Supervisors and the First Extraordinary General Meeting of Shareholders in 2024, it was	June 1, 2024, June 19,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-027, 2024-032 2024-36 and -2024-037)

Overview	Date for disclosure	Information index for temporary report disclosure
agreed to appoint Mr. Qiu Jin and Mr. Ma Yu as the shareholder representative supervisors of the 11th Board of Supervisors; After voting at the second meeting of the Ninth Workers' Congress, it was agreed to elect Ms. Ji Ge as the employee supervisor of the 11th Board of Supervisors. with a term of office the same as that of the 11th Board of supervisors of the Company.		
Through the resolution of the board of directors , it was agreed to elect Mr. Wu Dinggang as the chairman of the 11th Board of Directors, to elect members of the strategy, audit, nomination, remuneration and assessment and ESG management committees under the 11th Board of Directors, to re-appoint Mr. Tang Youdao, Mr. Kou Huameng and Mr. Hu Zhaogui as the Company's vice presidents, to employ Ms. Li Xia as the Company's vice president and concurrently the secretary of the Board of Directors, and to re-appoint Mr. Pang Haitao as the Company's financial director, with a term of office from the date of review and approval by the Board of Directors to the Company to the date of expiration of the term of office of the current Board of Directors.	June 19, 2024, June 20,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-038 and -2024-040)
Through the resolution of the supervisory board, it was agreed to elect Mr. Qiu Jin as the chairman of the 11th Board of Supervisors of the Company, with a term of office the same as that of the 11th Board of Supervisors of the Company.	June 19, 2024, June 20,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-039 and -2024-040)
Through the resolution of the board of directors and supervisory board, it's agreed that the Company will increase the amount of routine related party transactions such as financial leasing, commercial factoring and financing orders between the Company and its subsidiaries and Yuanxin Financial Leasing Co., Ltd. (hereinafter referred to as "Yuanxin Leasing") in 2024 not exceeding 290 million yuan (excluding tax). After this increase, the amount of routine related party transactions such as financial leasing, commercial factoring and bill financing between the Company and its subsidiaries and Yuanxin Leasing in 2024 is expected to not exceed 1,090 million yuan (excluding tax).	August 17,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-041,2024-042 and 2024-044)
Through the resolution of the board of directors of the Company, in order to improve the manufacturing capacity of the Company's refrigerator products, it's agreed that the Company will use its own funds of 16.35 million yuan to carry out technical transformation of some equipment of the refrigerator production line to enhance the production capacity and market competitiveness of the Company's products.	August 17,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-041)
Passed by the resolutions of the Board of Directors, the Board of Supervisors and the General Meeting of Shareholders held by the Company on January 18 and April 26, 2023, it' agreed that the Company will participate in the establishment of "Sichuan Hongyun Venture Capital Partnership (Limited Partnership)" (hereinafter referred to as "Hongyun Fund Phase II") with its own funds of 45 million yuan, and serve as a limited partner of the investment fund. Up to now, Hongyun Fund Phase II has completed the industrial and commercial registration, and the partners have completed the first phase of capital contribution. On August 22, 2024, Hongyun Fund Phase II held the first interim general meeting of partners in 2024, and based on the progress of the fund manager in introducing new partners and the requirements of improving the efficiency of capital use, it's agreed that the funds that have been paid in by all partners and the income from cash management of such funds will be temporarily returned to the account provided by the partners in accordance with the proportion of the shares held by all partners, and the Company has received a total of 18.152 million yuan of initial capital contributions and corresponding cash management income; Meanwhile, in order to promote the filing of the fund, it's agreed to extend the open period for the introduction of new partners to December 15, 2024, and if no new partners are introduced at that time, the liquidation procedure of the fund will be initiated; Agreed to sign the Supplemental Agreement.	August 24,2024	Juchao Website:http://www.cninfo.com.cn (No.: 2024-045)

IV. Quarterly financial statements**(i) Financial statement****1. Consolidate Balance Sheet**

Prepared by Changhong Meiling Co., Ltd.

In RMB

Item	Ending balance	Opening balance
Current assets:		
Monetary fund	8,625,778,354.77	8,840,685,525.71
Settlement provisions		
Capital lent		
Trading financial assets	1,469,136,701.27	39,236,447.63
Derivative financial assets		
Note receivable		267,174.50
Account receivable	2,355,222,936.53	1,633,706,889.06
Receivable financing	1,477,777,423.32	1,641,858,740.34
Account paid in advance	50,661,048.60	45,738,805.90
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	74,639,165.78	82,953,808.97
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventory	2,493,833,592.10	2,022,738,412.97
Including : Data resources		
Contract assets	7,217,666.14	13,261,690.62
Assets held for sale		
Non-current asset due within one year		122,294,027.78
Other current assets	340,368,105.19	225,419,883.07
Total current assets	16,894,634,993.70	14,668,161,406.55
Non-current assets:		
Loans and payments on behalf		
Creditor's rights investment	1,391,564,343.42	420,537,485.54

Item	Ending balance	Opening balance
Other Creditor's rights investment		
Long-term account receivable		
Long-term equity investment	94,928,336.90	112,745,811.75
Investment in other equity instrument		
Other non-current financial assets	674,139,515.48	674,139,515.48
Investment real estate	49,453,554.47	50,920,487.71
Fixed assets	2,124,345,702.49	2,136,912,034.28
Construction in progress	82,623,440.03	69,920,839.20
Productive biological asset		
Oil and gas asset		
Right-of-use assets	111,213,574.15	49,993,400.61
Intangible assets	870,135,663.07	886,455,434.73
Including : Data resources		
Expense on research and development	131,983,953.57	97,177,535.34
Including : Data resources		
Goodwill		
Long-term expenses to be apportioned	32,260,126.58	35,698,465.62
Deferred income tax asset	156,466,715.35	162,340,495.03
Other non-current assets	16,954,711.86	26,601,614.35
Total non-current asset	5,736,069,637.37	4,723,443,119.64
Total assets	22,630,704,631.07	19,391,604,526.19
Current liabilities:		
Short-term loans	1,133,775,702.32	1,134,102,419.03
Loan from central bank		
Capital borrowed		
Trading financial liability	54,736,706.07	32,229,012.86
Derivative financial liability		
Note payable	7,793,021,743.61	5,904,387,089.98
Account payable	4,848,450,447.20	3,882,303,908.89
Accounts received in advance	35,984.62	55,949.90
Contract liabilities	416,122,990.94	405,698,756.02
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		

Item	Ending balance	Opening balance
Security trading of agency		
Security sales of agency		
Wage payable	483,892,930.06	443,612,216.56
Taxes payable	85,995,858.16	91,917,751.71
Other account payable	1,061,340,473.71	884,714,721.30
Including: Interest payable		
Dividend payable	6,005,989.72	5,384,407.44
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	10,939,951.24	48,822,798.47
Other current liabilities	15,981,918.21	19,172,541.50
Total current liabilities	15,904,294,706.14	12,847,017,166.22
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	5,842,922.02	108,000,000.00
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability	106,251,727.30	43,488,292.70
Long-term account payable	541,643.86	800,347.84
Long-term wages payable	10,319,507.32	11,417,181.82
Accrual liability	35,958,877.72	32,054,790.39
Deferred income	112,002,975.60	132,977,494.33
Deferred income tax liabilities	30,679,525.53	21,814,466.43
Other non-current liabilities		
Total non-current liabilities	301,597,179.35	350,552,573.51
Total liabilities	16,205,891,885.49	13,197,569,739.73
Owner's equity:		
Share capital	1,029,923,715.00	1,029,923,715.00
Other equity instrument		
Including: Preferred stock		

Item	Ending balance	Opening balance
Perpetual capital securities		
Capital public reserve	2,805,503,457.77	2,805,503,457.77
Less: Treasury shares		
Other comprehensive income	-20,548,959.12	-20,704,362.05
Special reserve	11,859,772.95	11,246,811.91
Surplus public reserve	477,053,194.82	477,053,194.82
Provision of general risk		
Retained profit	1,743,223,086.17	1,521,759,836.64
Total owner's equity attributable to parent company	6,047,014,267.59	5,824,782,654.09
Minority interests	377,798,477.99	369,252,132.37
Total owner's equity	6,424,812,745.58	6,194,034,786.46
Total liabilities and owner's equity	22,630,704,631.07	19,391,604,526.19

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

2. Consolidated Income statement between the beginning of the year and end of the report period

In RMB

Item	Current period	Last period
I. Total operating income	22,757,699,848.95	19,167,615,833.84
Including: Operating income	22,757,699,848.95	19,167,615,833.84
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	22,222,774,849.04	18,542,771,945.98
Including: Operating cost	20,292,216,559.07	16,590,072,964.21
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		

Reinsurance expense		
Tax and extras	76,763,729.74	144,925,448.61
Sales expense	1,263,855,338.68	1,234,618,461.71
Administrative expense	264,866,295.72	265,996,948.80
R&D expense	448,349,808.47	414,730,110.25
Financial expenses	-123,276,882.64	-107,571,987.60
Including: Interest expenses	18,337,445.84	19,220,542.10
Interest income	141,269,832.76	138,087,696.57
Add: other income	121,445,358.81	58,843,835.36
Investment income (Loss is listed with “-”)	21,041,038.63	6,121,002.68
Including: Investment income on affiliated company and joint venture	7,635,137.26	15,050,230.24
The termination of income recognition for financial assets measured by amortized cost	-30,503,769.06	-21,839,275.77
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	-11,228,505.02	-63,928,733.56
Loss of credit impairment (Loss is listed with “-”)	-1,448,976.31	-93,458,661.22
Losses of devaluation of asset (Loss is listed with “-”)	-48,615,603.79	-19,904,174.33
Income from assets disposal (Loss is listed with “-”)	464,104.04	1,379,107.45
III. Operating profit (Loss is listed with “-”)	616,582,416.27	513,896,264.24
Add: Non-operating income	7,037,132.35	13,003,292.01
Less: Non-operating expense	6,364,902.62	3,477,731.10
IV. Total profit (Loss is listed with “-”)	617,254,646.00	523,421,825.15
Less: Income tax expense	73,975,762.36	4,446,696.74
V. Net profit (Net loss is listed with “-”)	543,278,883.64	518,975,128.41
(i) Classify by business continuity		
1. Net profit from continuing operations (net loss listed with “-”)	543,278,883.64	518,975,128.41
2. Net profit from termination of operations (net loss listed with “-”)		
(ii) Classify by ownership		
1. Net profit attributable to owner’s of parent company	530,440,364.03	498,774,154.38
2. Minority shareholders’ gains and losses	12,838,519.61	20,200,974.03
VI. Net after-tax of other comprehensive income	149,851.21	1,562,287.57

Net after-tax of other comprehensive income attributable to owners of parent company	155,402.93	1,309,907.03
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	155,402.93	1,309,907.03
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements	155,402.93	1,309,907.03
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	-5,551.72	252,380.54
VII. Total comprehensive income	543,428,734.85	520,537,415.98
Total comprehensive income attributable to owners of parent Company	530,595,766.96	500,084,061.41
Total comprehensive income attributable to minority shareholders	12,832,967.89	20,453,354.57
VIII. Earnings per share:		
(i) Basic earnings per share	0.5150	0.4843
(ii) Diluted earnings per share	0.5150	0.4843

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party.

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

3. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	23,085,624,738.80	19,690,794,267.32
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	878,299,622.69	545,575,086.82
Other cash received concerning operating activities	55,706,450.50	73,343,301.56
Subtotal of cash inflow arising from operating activities	24,019,630,811.99	20,309,712,655.70
Cash paid for purchasing commodities and receiving labor service	18,821,837,573.14	15,509,311,028.48
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	1,542,674,566.91	1,443,348,831.94
Taxes paid	294,992,410.27	402,056,677.82
Other cash paid concerning operating activities	614,698,458.22	548,729,081.61
Subtotal of cash outflow arising from operating activities	21,274,203,008.54	17,903,445,619.85
Net cash flows arising from operating activities	2,745,427,803.45	2,406,267,035.85
II. Cash flows arising from investing activities:		

Cash received from recovering investment	7,438,000,000.00	630,000,000.00
Cash received from investment income	45,916,313.88	34,088,250.87
Net cash received from disposal of fixed, intangible and other long-term assets	670,588.40	4,027,612.46
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	145,223,228.07	135,312,830.48
Subtotal of cash inflow from investing activities	7,629,810,130.35	803,428,693.81
Cash paid for purchasing fixed, intangible and other long-term assets	223,226,696.20	177,289,681.51
Cash paid for investment	9,870,000,000.00	1,427,333,334.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	10,004,887.52	73,130,700.88
Subtotal of cash outflow from investing activities	10,103,231,583.72	1,677,753,716.39
Net cash flows arising from investing activities	-2,473,421,453.37	-874,325,022.58
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	1,798,005,348.24	1,135,721,085.04
Other cash received concerning financing activities	59,024,900.30	250,002,913.48
Subtotal of cash inflow from financing activities	1,857,030,248.54	1,385,723,998.52
Cash paid for settling debts	1,941,925,085.56	753,250,888.06
Cash paid for dividend and profit distributing or interest paying	331,222,527.04	126,145,172.10
Including: Dividend and profit of minority shareholder paid by subsidiaries	5,083,093.40	16,677,010.63
Other cash paid concerning financing activities	108,540,613.31	107,503,081.30
Subtotal of cash outflow from financing activities	2,381,688,225.91	986,899,141.46
Net cash flows arising from financing activities	-524,657,977.37	398,824,857.06
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	19,235,492.91	1,594,491.69
V. Net increase of cash and cash equivalents	-233,416,134.38	1,932,361,362.02
Add: Balance of cash and cash equivalents at the period-begin	8,391,128,635.87	6,113,222,069.76
VI. Balance of cash and cash equivalents at the period-end	8,157,712,501.49	8,045,583,431.78

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

(ii) The information of the adjusting items related to the financial statements at the beginning of the year of first implementation due to the first implementation of new accounting standards from 2024 Adjustment description

Applicable Not applicable

(iii) Auditors 'Report

Is the Third Quarterly Report be audited?

Yes No

The Third Quarterly report is not audited.

The Board of Directors of Changhong Meiling Co., Ltd.

October 23,2024