

Stock Exchange Code: 002415

Abbreviation of Securities: Hikvision

No: 2024-055

Hangzhou Hikvision Digital Technology Co., Ltd.**2024 3rd Quarter Report**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

Important Content Notes:

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management of Hangzhou Hikvision Digital Technology Co., Ltd. (hereinafter referred to as the "Company") hereby guarantee that the information presented in this report shall be together be wholly liable for the truthfulness, accuracy and completeness of its contents and free of any false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. Hu Yangzhong, the Company's legal representative, Jin Yan, the person in charge of the accounting work, and Zhan Junhua, the person in charge of accounting institution (accounting supervisor) hereby declare and warrant that the financial information in this report is authentic, accurate, and complete.
3. Whether the 3rd quarter report has been audited

 Yes No

I. Key Financial Data

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

Yes No

Reasons for retroactive adjustment or restatement of the previous accounting data

Business combination under common control

	2024 Q3	2023 Q3		YoY Change between 2024 Q3 and 2023 Q3	2024 Q1~Q3	2023 Q1~Q3		YoY Change between 2024 Q1~Q3 and 2023 Q1~Q3
		Before the adjustment	After the adjustment	After the adjustment		Before the adjustment	After the adjustment	After the adjustment
Revenue (RMB)	23,782,371,582.09	23,704,377,795.74	23,704,660,814.60	0.33%	64,991,467,788.45	61,275,164,193.63	61,276,013,250.23	6.06%
Net profit attributable to shareholders of the Company (RMB)	3,043,629,637.17	3,513,299,100.33	3,513,324,162.81	-13.37%	8,107,748,494.46	8,851,167,117.21	8,851,262,013.63	-8.40%
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	2,908,130,076.06	3,425,870,315.02	3,425,895,377.50	-15.11%	8,151,135,979.78	8,461,998,947.98	8,462,093,844.40	-3.67%
Net cash flows from operating activities (RMB)	—	—	—	—	2,603,725,074.80	5,913,853,480.95	5,913,026,202.08	-55.97%
Basic earnings per share (RMB/share)	0.339	0.381	0.381	-11.02%	0.878	0.949	0.949	-7.48%
Diluted earnings per share (RMB/share)	0.339	0.380	0.380	-10.79%	0.878	0.949	0.949	-7.48%
Weighted average ROE	4.04%	5.05%	5.05%	-1.01%	10.52%	12.59%	12.59%	-2.07%

	On September 30, 2024	On December 31, 2023		Change(%) between December 31, 2023 and September 30, 2024
		Before the adjustment	After the adjustment	After the adjustment
Total assets (RMB)	124,094,298,497.09	138,848,007,548.55	138,858,122,879.55	-10.63%
Net assets attributable to shareholders of the Company (RMB)	76,827,671,913.00	76,354,265,540.14	76,354,265,540.14	0.62%

The total share capital of the Company as of the previous trading day of the financial report disclosure:

The total share capital of the Company as of the previous trading day of the financial report disclosure (share)	9,233,198,326
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Fully diluted earnings per share calculated using the latest share capital:

Fully diluted earnings per share (RMB/share) calculated with the latest share capital	0.878
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2. Items and Amounts of Non-recurring Gains and Losses

Applicable Inapplicable

Unit: RMB

Item	Amount occurred in the current reporting period (2024 Q3)	January 1, 2024–September 30, 2024
Profit or loss from disposal of non-current assets (including the write-off for the impairment provision of assets)	-2,066,025.67	-14,012,774.62
Government subsidies included in the current profit and loss (excluding the government subsidy closely related to regular course of business of the Company and government subsidy based on standard quota or quantitative continuous application according to the state industrial policy)	112,574,000.85	410,281,267.47
Profit or loss attributed to change in fair value for derivative financial assets, derivative financial liabilities and other non-current financial assets; and investment gains or losses from disposal of derivative financial assets, derivative financial liabilities, and receivables for financing, excluding the effective hedging business related to the regular business operation of the Company.	-50,920,771.32	-26,795,959.49
Net profit or loss of the subsidiary from the beginning of the period to the date of consolidation arising from a business combination under common control	-	-295,677.15
Profit or loss on debt restructuring	100,816,662.85	100,816,662.85
Share-based payment expenses recognized in one lump sum due to the cancellation or modification of the equity incentive plan	-	-471,167,293.91
Other non-operating income and expenditures except the items mentioned above	15,402,163.04	50,408,946.29
Less: Impact of income tax	25,485,717.09	41,250,688.18
Impact of the minority interests (after tax)	14,820,751.55	51,371,968.58
Total	135,499,561.11	-43,387,485.32

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

Applicable Inapplicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profit and loss.

Explanations on classifying any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses>

as recurring gain/loss item.

Applicable Inapplicable

The Company does not classify any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

3. Information and Explanation about Variations in Key Accounting Data and Financial Indicators

Applicable Inapplicable

3.1 Explanation for variations in balance sheet items

Item	Balance on September 30, 2024 (RMB)	Balance on December 31, 2023 (RMB)	Change	Note of Changes
Cash and cash equivalents	28,260,909,688.58	49,638,158,662.54	-43.07%	Dividend distributions and loan repayments
Held-for-trading financial assets	6,251,911.26	37,380.00	16,625.28%	Fluctuation in foreign exchange rate and decrease in the scale of foreign exchange hedging business
Held-for-trading financial liabilities	16,554,651.68	38,079,755.04	-56.53%	
Prepayments	708,185,282.32	508,151,405.92	39.37%	Increase in prepayment related to construction projects of main business
Other non-current assets	3,936,557,540.62	2,920,349,344.39	34.80%	Increase in prepayment for construction due to development of the park
Notes payable	765,755,176.30	1,163,687,279.58	-34.20%	Decrease in notes settlement
Short-term borrowings	905,243,323.50	2,118,952,026.06	-57.28%	Repayment of part of long- and short-term borrowings due to reduction in working capital needs
Non-current liabilities due within one year	1,498,369,099.66	5,814,660,214.96	-74.23%	
Long-term borrowings	5,667,258,530.03	8,940,122,961.01	-36.61%	
Other current liabilities	376,046,158.78	1,481,222,044.19	-74.61%	The completion of repurchase of 2021 Restricted Stock Plan
Other non-current liabilities	47,955,108.11	1,672,933,103.20	-97.13%	
Treasury shares	-	2,737,987,226.55	-100.00%	
Other comprehensive income	-81,588,338.10	44,667,516.16	-282.66%	Decrease in differences of foreign currency statement translation due to fluctuations of exchange rate

3.2 Explanation for variations in income statement items

Items	2024 Q1 ~ 2024 Q3 (RMB)	2023 Q1 ~ 2023 Q3 (RMB)	YoY Change	Note of changes
Financial expenses	-132,864,387.63	-438,141,627.90	69.68%	Increase in foreign exchange losses
Gains from changes in fair value	7,519,902.82	83,987,239.15	-91.05%	Decrease in gains from changes in fair value in foreign exchange hedging business

3.3 Explanation for variations in cash flow statement items

Item	2024 Q1 ~ 2024 Q3 (RMB)	2023 Q1 ~ 2023 Q3 (RMB)	YoY Change	Note of changes
Net cash flows from operating activities	2,603,725,074.80	5,913,026,202.08	-55.97%	Increase in cash payments for purchases
Net cash flows from financing activities	-20,592,681,412.08	-2,567,545,248.18	-702.04%	Increase in expenditures for dividends and loan repayments

II. Shareholder Information

1. Number of Common Shareholders and Preferred Shareholders with Resumed Voting Rights and Information about Top 10 Shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	384,154	Total number of preferred shareholders (if any) whose voting rights have been recovered at the end of the reporting period (if any)	0			
Particulars about top 10 shareholders (Excludes shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Share-holding percentage (%)	Total shares held at the period-end	The number of common shares held with trading restrictions	Pledged, marked or frozen	
					Status	Amount
China Electronics Technology HIK Group Co., Ltd.	Domestic State-owned corporation	36.93%	3,410,150,909	-	Pledged	50,000,000
Gong Hongjia	Overseas individual	10.42%	962,504,814	-	Pledged	186,842,000
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	4.88%	450,795,176	-	Pledged	22,200,000
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	Other	4.46%	412,000,000	-	-	-
CETC Investment Holdings Co., Ltd.	Domestic State-owned corporation	2.66%	245,161,568	-	-	-
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	1.98%	182,510,174	-	Pledged	51,980,000
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd.	Domestic State-owned corporation	1.96%	180,775,044	-	-	-
Hu Yangzhong	Domestic Individual	1.69%	155,996,477	116,997,358	-	-
Industrial and Commercial Bank of China Co., Ltd. – Huatai PineBridge CSI 300 Exchange Traded Fund	Other	0.78%	71,844,856	-	-	-
Central Huijin Investment Co., Ltd.	Domestic State-owned corporation	0.70%	64,700,691	-	-	-
Particulars about shares held by the Top 10 common shareholders holding shares that are not subject to trading restriction(s) (Excludes loaned shares through refinancing and lock-up shares of senior executives)						
Name of shareholder	Number of common shares without trading restrictions held at the period-end	Type of shares				
		Type	Number			
China Electronics Technology HIK Group Co.,	3,410,150,909	RMB common shares	3,410,150,909			

Ltd.			
Gong Hongjia	962,504,814	RMB common shares	962,504,814
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	450,795,176	RMB common shares	450,795,176
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	412,000,000	RMB common shares	412,000,000
CETC Investment Holdings Co., Ltd	245,161,568	RMB common shares	245,161,568
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	182,510,174	RMB common shares	182,510,174
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd	180,775,044	RMB common shares	180,775,044
Industrial and Commercial Bank of China Co., Ltd. – Huatai PineBridge CSI 300 Exchange Traded Fund	71,844,856	RMB common shares	71,844,856
Central Huijin Investment Co., Ltd.	64,700,691	RMB common shares	64,700,691
Hong Kong Securities Clearing Company Ltd.(HKSCC)	63,918,738	RMB common shares	63,918,738
Explanation on associated relationship and concerted actions among above shareholders	In the aforementioned shareholders, China Electronics Technology HIK Group Co., Ltd., CETC Investment Holdings Co., Ltd., and The 52 nd Research Institute at China Electronics Technology Group Co., Ltd. are acting in concert. Mr. Gong Hongjia, and Hangzhou Pukang Equity Investment Partnership (Limited Partnership) are acting in concert. Hu Yangzhong and Hangzhou Weixun Equity Investment Partnership (Limited Partnership) are acting in concert. Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Administration of the Takeover of Listed Companies Procedures</i> .		

Situation of shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of common shares without trading restrictions participating in the lending of shares in the refinancing business

√ Applicable □ Inapplicable

Unit: share

Shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of common shares without trading restrictions participating in the lending of shares in the refinancing business								
Shareholder Name (Full Name)	Period-beginning common account and credit account holdings		Period-beginning refinancing lending shares that have not yet been returned		Period-end common account and credit account holdings		Period-end refinancing lending shares that have not yet been returned	
	Shares	Percentage	Shares	Percentage	Shares	Percentage	Shares	Percentage
Industrial and Commercial Bank of China Co., Ltd. – Huatai PineBridge CSI	27,920,756	0.30%	15,900	0.00%	71,844,856	0.78%	0	0.00%

300 Exchange Traded Fund								
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Changes of the top 10 shareholders and the top 10 shareholders that are not subject to trading restriction compared with the previous period due to refinancing, lending/repayment issues

Applicable Inapplicable

2. Total Number of Preferred Shareholders and Information about Top 10 Preferred Shareholders

Applicable Inapplicable

III. Significant Events

Applicable Inapplicable

1. During the reporting period, the Company completed the general election of the Board of Directors and the Board of Supervisors, and appointed senior management personnel.

On August 2, 2024, the company held the 1st Extraordinary General Meeting of Shareholders in 2024 to elect the 6th Board of Directors and the 6th Board of Supervisors.

There are 9 directors on the 6th Board of Directors, including 5 non-independent directors: Mr Hu Yangzhong, Mr Fu Baijun, Mr Xu Lixing, Mr Xu Peng, and Mr Wang Qiuchao, and 4 independent directors: Mr Wu Xiaobo, Mr Hu Ruimin, Mr Lv Changjiang (an accounting expert), and Mr Tan Xiaofen.

There are 3 supervisors on the 6th Board of Supervisors, who are Mr Lu Jianzhong, Ms Huang Xing, Mr Pan Jia (an employee representative supervisor, elected by the representative congress of labor union).

On August 2, 2024, the company held the 1st meeting of the 6th Board of Supervisors. Mr. Hu Yangzhong was elected as the chairman of the board, and Mr. Xu Peng was appointed as the general manager, and other senior management personnel were appointed at the same time.

On August 2, 2024, the company held the 1st meeting of the 6th board of supervisors, and Mr Lu Jianzhong was elected as the chairman of the board of supervisors.

2. During the reporting period, the Company terminated the implementation of the 2021 Restricted Stock Plan and repurchased and cancelled the relevant restricted shares.

On April 18, 2024 and May 10, 2024, the 20th meeting of the 5th Board of Directors, the 18th meeting of the 5th Board of Supervisors and 2023 Annual General Meeting reviewed and approved the *Proposal on Terminating the Implementation of the 2021 Restricted Stock Plan and Repurchasing and Canceling Relevant Restricted Shares*. It was agreed that the company would terminate the implementation of the 2021 Restricted Stock Plan and repurchase

and cancel all restricted stocks granted but not yet unlocked. The number of restricted stocks proposed to be repurchased and cancelled this time was 97,402,605 shares, accounting for 1.0439% of the company's total share capital (9,330,600,931 shares) before the repurchase and cancellation. On August 15, 2024, the aforementioned restricted stocks have completed the repurchase and cancellation procedures at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. As of now, the Company does not have any outstanding restricted shares.

For details, please refer to the *Announcement on Terminating the Implementation of the 2021 Restricted Stock Plan and Repurchasing and Canceling Relevant Restricted Shares and the Announcement on the Completion of Repurchase and Cancellation of Restricted Stocks Related to the 2021 Restricted Stock Plan* published by the Company on www.cninfo.com.cn on April 20, 2024 and August 17, 2024.

The Company carries out accounting treatment related to the restricted stock plan in accordance with the requirements of accounting standards such as "Enterprise Accounting Standards No. 11 — Share-based Payment". For specific details, please refer to the notes to the financial statements (XII. Share-based payments of the Company's 2024 Half Year Report).

IV. Quarterly Financial Reports

1. Financial Statements

1.1 Consolidated balance sheet

Unit: RMB

Item	September 30, 2024	December 31, 2023 (Restated)
Current Assets:		
Cash and bank balances	28,260,909,688.58	49,638,158,662.54
Held-for-trading financial assets	6,251,911.26	37,380.00
Notes receivable	2,137,975,913.86	2,606,071,375.74
Accounts receivable	39,164,920,133.42	35,816,573,511.44
Receivables for financing	2,014,585,861.86	1,594,219,832.62
Prepayments	708,185,282.32	508,151,405.92
Other receivables	492,190,178.38	571,912,035.93
Inventories	20,035,881,949.03	19,211,444,296.82
Contract assets	992,428,761.39	1,173,312,415.20
Non-current assets due within one year	1,053,325,098.19	1,079,721,006.23
Other current assets	1,092,590,576.82	961,593,616.75
Total Current Assets	95,959,245,355.11	113,161,195,539.19
Non-current Assets:		
Long-term receivables	400,367,382.12	538,698,618.76
Long-term equity investment	1,122,470,844.34	1,151,104,887.85
Other non-current financial assets	451,965,205.86	472,184,937.66
Fixed assets	13,244,859,559.02	11,508,312,342.17
Construction in progress	4,170,864,557.44	4,307,651,074.46
Right-of-use assets	462,477,983.20	521,061,396.66
Intangible assets	1,834,790,925.05	1,810,476,551.45
Goodwill	310,450,908.86	311,353,640.88
Long-term deferred expenses	145,588,105.65	177,361,533.93
Deferred tax assets	2,054,660,129.82	1,978,373,012.15
Other non-current assets	3,936,557,540.62	2,920,349,344.39
Total Non-current Assets	28,135,053,141.98	25,696,927,340.36
Total Assets	124,094,298,497.09	138,858,122,879.55
Current Liabilities:		
Short-term borrowings	905,243,323.50	2,118,952,026.06
Held-for-trading financial liabilities	16,554,651.68	38,079,755.04
Notes payable	765,755,176.30	1,163,687,279.58
Accounts payable	16,678,074,026.03	19,163,485,888.09

Item	September 30, 2024	December 31, 2023 (Restated)
Contract liabilities	3,235,944,808.92	2,977,990,775.40
Payroll payable	4,861,393,410.96	6,120,471,280.78
Taxes payable	1,712,044,947.24	1,622,550,187.86
Other payables	3,591,517,280.54	3,911,612,841.06
Including: dividends payable	190,451.32	253,957,413.29
Non-current liabilities due within one year	1,498,369,099.66	5,814,660,214.96
Other current liabilities	376,046,158.78	1,481,222,044.19
Total Current Liabilities	33,640,942,883.61	44,412,712,293.02
Non-current Liabilities:		
Long-term borrowings	5,667,258,530.03	8,940,122,961.01
Lease liabilities	312,411,600.21	344,005,866.13
Long-term payables	13,834,298.97	15,526,169.45
Provisions	242,353,235.28	213,084,038.31
Deferred income	819,853,474.28	966,259,592.34
Deferred tax liabilities	155,688,650.40	129,866,978.18
Other non-current liabilities	47,955,108.11	1,672,933,103.20
Total Non-current liabilities	7,259,354,897.28	12,281,798,708.62
Total Liabilities	40,900,297,780.89	56,694,511,001.64
Owners' Equity		
Share capital	9,233,198,326.00	9,330,600,931.00
Capital reserves	5,870,267,200.03	7,864,903,763.52
Less: Treasury shares	-	2,737,987,226.55
Other comprehensive income	(81,588,338.10)	44,667,516.16
Surplus reserves	4,715,460,312.00	4,715,460,312.00
Retained earnings	57,090,334,413.07	57,136,620,244.01
Total owners' equity attributable to owner of the Company	76,827,671,913.00	76,354,265,540.14
Minority equity	6,366,328,803.20	5,809,346,337.77
Total Owners' Equity	83,194,000,716.20	82,163,611,877.91
Total Liabilities and Owners' Equity	124,094,298,497.09	138,858,122,879.55

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.2 Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2024 Q1~Q3	2023 Q1~Q3 (Restated)
I. Revenue	64,991,467,788.45	61,276,013,250.23
II. Total Operating Costs	55,973,716,430.00	51,801,109,054.37
Less: Cost of sales and services	35,903,245,768.50	33,792,365,273.38
Business taxes and surcharges	518,733,466.76	526,331,975.20
Selling expenses	8,686,531,329.34	7,702,706,183.02
Administrative expenses	2,261,849,315.30	2,044,820,853.41
Research and development (R&D) expenses	8,736,220,937.73	8,173,026,397.26
Financial expenses	(132,864,387.63)	(438,141,627.90)
Including: Interest expenses	316,839,376.56	327,860,614.56
Interest income	712,317,025.99	705,770,798.65
Add: Other income	1,938,138,530.25	1,695,250,638.04
Investment income (loss"-")	37,783,854.68	39,763,080.90
Including: Investment gains (losses) in associated enterprise and joint-venture enterprise	(89,958,117.85)	(42,311,858.66)
Gains (loss"-") from changes in fair values	7,519,902.82	83,987,239.15
Credit impairment losses ("-")	(600,045,342.10)	(541,104,768.19)
Impairment losses ("-") of assets	(269,141,180.16)	(269,035,009.89)
Asset disposal income (loss"-")	(13,809,533.99)	(12,073,109.46)
III. Operating Profit (loss"-")	10,118,197,589.95	10,471,692,266.41
Add: Non-operating income	51,891,881.12	76,153,790.31
Less: Non-operating expenses	19,894,367.06	13,606,755.97
IV. Total Profit (loss"-")	10,150,195,104.01	10,534,239,300.75
Less: Income tax expenses	1,242,370,816.25	1,035,810,349.56
V. Net Profit (loss"-")	8,907,824,287.76	9,498,428,951.19
5.1 Classification by operation continuity		
(a) Net profit (loss) on continuous operation	8,907,824,287.76	9,498,428,951.19
(b) Net profit (loss) on terminated operation	-	-
5.2 Classification by attribution of ownership		
(a) Net profit attributable to owners of parent company	8,107,748,494.46	8,851,262,013.63

Item	2024 Q1~Q3	2023 Q1~Q3 (Restated)
(b) Profit or loss attributable to minority shareholders	800,075,793.30	647,166,937.56
VI. Other Comprehensive Income, Net of Income Tax	(239,996,824.05)	132,104,468.87
Other comprehensive income attributable to owners of the Company, net of tax	(126,255,854.26)	54,815,351.50
(I) Items that will not be reclassified subsequently to profit or loss	-	-
(II) Other comprehensive income to be reclassified to profit or loss in subsequent periods	(126,255,854.26)	54,815,351.50
1. Exchange differences arising on conversion of financial statements denominated in foreign currencies	(126,255,854.26)	54,815,351.50
Other comprehensive income attributable to minority interests, net of tax	(113,740,969.79)	77,289,117.37
VII. Total Comprehensive Income	8,667,827,463.71	9,630,533,420.06
Total comprehensive income attributable to owners of the parent company	7,981,492,640.20	8,906,077,365.13
Total comprehensive income attributable to minority shareholders	686,334,823.51	724,456,054.93
VIII. Earnings Per Share		
(I) Basic earnings per share	0.878	0.949
(II) Diluted earnings per share	0.878	0.949

A business combination under common control occurred during the reporting period. The acquiree realized net loss of RMB295,677.15 before the combination, and realized net profits of RMB197,700.87 during the last reporting period.

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.3 Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2024 Q1~Q3	2023 Q1~Q3 (Restated)
I. Cash Flows from Operating Activities:		
Cash received from sale of goods or rendering of services	67,372,383,421.35	64,047,725,763.17
Receipts of tax refunds	3,213,608,844.77	2,795,802,674.28
Other cash receipts relating to operating activities	1,296,159,457.61	1,467,228,938.83
Sub-total of cash inflows from operating activities	71,882,151,723.73	68,310,757,376.28
Cash payments for goods purchased and services received	43,319,394,936.84	39,429,134,297.75
Cash paid to and on behalf of employees	15,514,458,996.41	13,870,585,455.27
Payments of various types of taxes	4,712,595,300.53	4,618,580,862.27
Other cash payments relating to operating activities	5,731,977,415.15	4,479,430,558.91

Item	2024 Q1~Q3	2023 Q1~Q3 (Restated)
Sub-total of cash outflows from operating activities	69,278,426,648.93	62,397,731,174.20
Net Cash Flows from Operating Activities	2,603,725,074.80	5,913,026,202.08
II. Cash Flows from Investing Activities:		
Cash receipts from recovery of investments	1,942,144,541.12	3,676,551,269.16
Cash receipts from investment income	67,033,430.58	2,170,800.00
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	5,366,246.45	4,992,600.07
Other cash receipts relating to investing activities	43,213,496.63	45,490,116.17
Sub-total of cash inflows from investing activities	2,057,757,714.78	3,729,204,785.40
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	3,387,563,388.43	3,321,446,998.66
Cash paid to acquire investments	1,985,960,403.43	3,803,400,267.38
Net cash paid to acquire subsidiaries and other business units	-	43,992,651.82
Sub-total of cash outflows from investing activities	5,373,523,791.86	7,168,839,917.86
Net Cash Flows from Investing Activities	(3,315,766,077.08)	(3,439,635,132.46)
III. Cash Flows from Financing Activities:		
Cash receipts from capital contributions	-	10,820,000.00
Including: cash receipts from capital contributions from minority owners of subsidiaries	-	10,820,000.00
Cash receipts from borrowings	5,701,717,778.30	8,411,594,640.04
Other cash receipts relating to financing activities	2,007,056.47	5,000,000.00
Sub-total of cash inflows from financing activities	5,703,724,834.77	8,427,414,640.04
Cash repayments of borrowings	14,450,997,152.86	3,193,590,889.95
Cash payments for distribution of dividends or profits or settlement of interest expenses	8,892,175,431.16	6,919,370,094.76
Other cash payments relating to financing activities	2,953,233,662.83	881,998,903.51
Sub-total of cash outflows from financing activities	26,296,406,246.85	10,994,959,888.22
Net Cash Flows from Financing Activities	(20,592,681,412.08)	(2,567,545,248.18)
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	(43,647,573.77)	91,529,173.89
V. Net Decrease in Cash and Cash Equivalents	(21,348,369,988.13)	(2,625,004.67)
Add: Opening balance of Cash and Cash Equivalents	49,427,967,355.78	39,825,124,107.52
VI. Closing Balance of Cash and Cash Equivalents	28,079,597,367.65	39,822,499,102.85

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

2. Adjustments to financial report at the beginning of the year relating to the initial adoption of the new accounting standards or interpretation of standards since 2024.

Applicable Inapplicable

3. Audit Report

Whether audit has been performed on this 2024 3rd Quarter Report

Yes No

The Company's 2024 3rd Quarter report has not been audited.

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

Board of Directors

October 26, 2024

Note:

This document is a translated version of the Chinese version 2024 3rd Quarter Report (“2024 年第三季度报告”), and the published announcements in the Chinese version shall prevail. The complete published Chinese 2024 3rd Quarter Report may be obtained at www.cninfo.com.cn.