

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No.65

FOSHAN ELECTRICAL AND LIGHTING CO., LTD.

THIRD QUARTERLY REPORT 2024

Foshan Electrical and Lighting Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.
2. The Company’s legal representative, Chief Financial Officer (CFO), and person-in-charge of the Company’s accounting organ (equivalent to accounting manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.
3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

Yes No

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

Yes No

	Q3 2024	YoY change (%)	Q1-Q3 2024	YoY change (%)
Operating revenue (RMB)	2,102,727,793.40	-5.75%	6,887,273,560.82	1.33%
Net profit attributable to the listed company's shareholders (RMB)	58,693,073.41	-15.86%	250,922,255.79	5.12%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	38,987,283.45	-21.77%	217,830,196.22	-5.39%
Net cash generated from/used in operating activities (RMB)	—	—	571,133,616.55	-24.21%
Basic earnings per share (RMB/share)	0.0382	-26.11%	0.1634	-7.63%
Diluted earnings per share (RMB/share)	0.0379	-25.98%	0.1620	-7.59%
Weighted average return on equity (%)	0.92%	-0.44%	3.94%	-0.65%
	30 September 2024	31 December 2023	YoY change (%)	
Total assets (RMB)	17,321,642,323.83	16,934,439,915.02	2.29%	
Equity attributable to the listed company's shareholders (RMB)	6,395,566,168.23	6,285,442,808.19	1.75%	

(II) Exceptional Gains and Losses

Applicable Not applicable

Unit: RMB

Item	Q3 2024	Q1-Q3 2024	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	21,170,598.07	21,236,332.14	
Government grants recognised in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given	8,544,869.96	37,492,558.66	

Item	Q3 2024	Q1-Q3 2024	Note
in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)			
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	1,416,416.91	4,222,201.14	
Capital occupation charges on non-financial enterprises that are charged to current gains and losses	68,205.85	227,313.95	
Reversed portions of impairment allowances for receivables which are tested individually for impairment	1,140,282.04	1,277,996.30	
Income equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of investees when making investments	2,131,597.43	2,131,597.43	
Non-operating income and expense other than the above	9,817,826.39	12,221,625.65	
Less: Income tax effects	6,562,455.35	10,497,469.99	
Non-controlling interests effects (net of tax)	18,021,551.34	35,220,095.71	
Total	19,705,789.96	33,092,059.57	--

Other items that meet the definition of exceptional gain/loss:

Applicable Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the

Public—Exceptional Gain/Loss Items:

Applicable Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

Applicable Not applicable

Unit: RMB

Item	Q1~Q3 2024/ 30 September 2024	Q1~Q3 2023/ 1 January 2024	Change (%)	Main reason for the change
Receivables financing	307,824,796.41	443,201,960.02	-30.55%	Decreased bank acceptance notes with higher credit ratings in the current period
Other receivables	64,763,005.45	49,108,300.85	31.88%	Increased uncollected performance bonds in the current period
Contract assets	12,147,588.05	4,252,013.94	185.69%	Acquisition of Hule Electrical, a sub-subsidiary not under common control, in the current period
Other current assets	225,488,683.01	109,292,399.14	106.32%	Purchase of short-term bank's wealth management products in the current period
Other debt investments	1,132,260,801.33	454,822,905.25	148.95%	Purchase of a higher amount of large depository receipts in the current period
Investment property	338,248,927.27	163,636,347.41	106.71%	Increased carry-forward of assets to be leased out in the current period
Right-of-use assets	13,084,722.04	8,812,320.64	48.48%	Additional property leases in the current period
Other non-current assets	185,511,969.44	119,327,703.18	55.46%	Increased long-term assets to be disposed of in the current period
Contract liabilities	121,518,965.57	235,335,693.28	-48.36%	Decreased advances from customers in the current period
Taxes and levies payable	73,007,177.98	42,940,157.30	70.02%	Increase in value added tax payable in the current period

Item	Q1~Q3 2024/ 30 September 2024	Q1~Q3 2023/ 1 January 2024	Change (%)	Main reason for the change
Other current liabilities	338,255,547.35	95,008,427.01	256.03%	Increased notes receivable that were endorsed but undue in the current period
Lease liabilities	6,427,979.08	4,310,967.92	49.11%	Additional property leases in the current period
Provisions	20,784,308.33	14,277,087.30	45.58%	Increased provisions for product warranties in the current period
Other non-current liabilities		205,769.48	-100.00%	Transfer of output tax pending write-off in the current period
Specific reserve	5,389,623.51	1,213,325.92	344.20%	Establishment of specific reserve in the current period
Other income	79,097,762.16	40,940,624.68	93.20%	Increase in government grants received in the current period
Return on investment	46,575,224.07	19,490,163.08	138.97%	Increased interest income from large depository receipts in the current period
Gain on changes in fair value	-29,111.32	-13,694,620.01	99.79%	Changes in the fair value of forward exchange settlement products as a result of currency fluctuations in the same period of last year
Asset disposal income	21,473,940.85	12,669,744.50	69.49%	Increased asset disposal income in the current period
Non-operating income	16,055,872.56	5,569,379.68	188.29%	Transfer from payables of subsidiary NationStar Optoelectronics that it did not need to pay and receipt of compensation and mediation payments in the current period
Non-operating expense	1,940,258.19	5,267,434.90	-63.17%	Higher base of loss on damage and retirement of non-current assets in the same period of last year
Other comprehensive income, net of tax	39,255,823.16	-88,509,238.19	144.35%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Other comprehensive income, net of tax attributable to owners of the Company as the parent	39,318,194.26	-89,542,585.21	143.91%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Changes in the fair value of investments in other equity instruments	39,391,019.21	-90,769,609.63	143.40%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year

Item	Q1~Q3 2024/ 30 September 2024	Q1~Q3 2023/ 1 January 2024	Change (%)	Main reason for the change
Differences arising from the translation of foreign currency-denominated financial statements	-72,824.95	1,227,024.42	-105.94%	Fluctuations of the RMB against foreign currencies
Other comprehensive income, net of tax attributable to non-controlling interests	-62,371.10	1,033,347.02	-106.04%	Fluctuations of the RMB against foreign currencies
Total comprehensive income	375,413,117.27	232,341,926.76	61.58%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Total comprehensive income attributable to owners of the Company as the parent	290,240,450.05	149,149,215.98	94.60%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Net cash generated from/used in investing activities	-1,005,019,520.60	-272,237,910.41	-269.17%	Purchase of a higher total amount of large depository receipts and payment for the acquisition of Hule Electrical, a sub-subsidiary not under common control, in the current period
Net cash generated from/used in financing activities	-80,483,899.13	-365,735,695.99	77.99%	Increased bank borrowings in the current period and higher amount of borrowing repayment in the same period of last year
Net increase in cash and cash equivalents	-502,325,725.31	120,085,894.40	-518.31%	Decrease in net cash generated from investing activities

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders		72,024	Number of preference shareholders with resumed voting rights (if any)		0	
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Hong Kong Wah Shing Holding Company Limited	Foreign corporation	12.74%	197,338,980	0	N/A	0
Prosperity Lamps & Components Limited	Foreign corporation	9.49%	146,934,857	0	N/A	0
Guangdong Electronics Information Industry Group	State-owned corporation	8.54%	132,194,246	0	N/A	0

Ltd.						
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	8.38%	129,826,793	46,695,895	N/A	0
Essence International Securities (Hong Kong) Limited	Foreign corporation	2.45%	37,981,282	0	N/A	0
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.14%	33,161,800	0	N/A	0
Rising Investment Development Limited	Foreign corporation	1.65%	25,482,252	0	N/A	0
Zhang Shaowu	Domestic individual	1.10%	17,000,000	0	N/A	0
Hong Kong Securities Clearing Company Limited	Foreign corporation	0.81%	12,504,590	0	N/A	0
Zhuang Jianyi	Foreign individual	0.77%	11,903,509	8,927,632	N/A	0
Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)						
Name of shareholder	Unrestricted shares held	Shares by class and number				
		Class	Shares			
Hong Kong Wah Shing Holding Company Limited	197,338,980	RMB-denominated ordinary share	188,496,430			
		Domestically listed foreign share	8,842,550			
Prosperity Lamps & Components Limited	146,934,857	RMB-denominated ordinary share	146,934,857			
Guangdong Electronics Information Industry Group Ltd.	132,194,246	RMB-denominated ordinary share	132,194,246			
Guangdong Rising Holdings Group Co., Ltd.	83,130,898	RMB-denominated ordinary share	83,130,898			
Essence International Securities (Hong Kong) Limited	37,981,282	Domestically listed foreign share	37,981,282			
Central Huijin Asset Management Co., Ltd.	33,161,800	RMB-denominated ordinary share	33,161,800			
Rising Investment Development Limited	25,482,252	Domestically listed foreign share	25,482,252			
Zhang Shaowu	17,000,000	RMB-denominated ordinary share	17,000,000			

Hong Kong Securities Clearing Company Limited	12,504,590	RMB-denominated ordinary share	12,504,590
China Merchants Securities (HK) Co., Limited	8,567,891	Domestically listed foreign share	8,567,891
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hong Kong Wah Shing Holding Company Limited, Guangdong Electronics Information Industry Group Ltd., Guangdong Rising Holdings Group Co., Ltd. and Rising Investment Development Limited are acting-in-concert parties; Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.		
Top 10 shareholders involved in securities margin trading (if any)	None		

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

III Other Significant Events

Applicable Not applicable

1. The project of investment in the establishment of a wholly-owned subsidiary and investment in the production and construction with respect to auto lamps by Liaowang Auto Lamp

On 27 September 2024, the Proposal on the Project of Investment in the Establishment of a Wholly-owned Subsidiary and Investment in the Production and Construction with respect to Auto Lamps by a Majority-owned Subsidiary was approved at the 59th Meeting of the Ninth Board of Directors. Nanning Liaowang Auto Lamp Co., Ltd. ("Liaowang Auto Lamp"), a majority-owned subsidiary of the Company, was agreed to invest in the establishment of a wholly-owned subsidiary in Xiangcheng District of Suzhou City to invest in the construction project of an auto lamp production base, with an investment amount of approximately RMB580 million. The

purpose of the investment is to optimise the business layout of Liaowang Auto Lamp, expand the scale of production of its auto lamps, accelerate the layout and upgrading to the medium and high-end markets, and enhance market competitiveness. For further information, please refer to the Announcement on the Project of Investment in the Establishment of a Wholly-owned Subsidiary and Investment in the Production and Construction with respect to Auto Lamps by a Majority-owned Subsidiary disclosed by the Company on 28 September 2024 on www.cninfo.com.cn.

2. The project of the acquisition of Zhejiang Hule Electrical Equipment Manufacturing Co., Ltd. by Fozhao (Hainan)

Upon the execution of the relevant decision-making procedures by the Company' s wholly-owned subsidiary Fozhao (Hainan) Technology Co., Ltd. (“Fozhao (Hainan)”) and approval by the General Manager's Office of the Company, Fozhao (Hainan) entered into a Supplemental Agreement to the Equity Transfer Agreement with the transferor in August 2024. As such, Fozhao (Hainan) acquired in cash a 66% interest in Zhejiang Hule Electrical Equipment Manufacturing Co., Ltd. (“Hule Electrical”), and Hule Electrical has become a majority-owned sub-subsidiary of the Company.

3. Land reserve of the Fenjiang North Road land parcel

On 6 December 2023 and 22 December 2023, the Company respectively held the 49th meeting of the 9th Board of Directors and the Second Extraordinary General Meeting of 2023, which approved the Proposal on the Disposal of Assets of the Company and Signing of Reserve Agreement, and agreed that the Company would sign the Letter of Intent on Land Reserve with Foshan City Chancheng District Zumiao Street Office, and sign the State-owned Land Use Right Reserve Agreement with Foshan City Chancheng District Land Reserve Center and Foshan City Chancheng District Zumiao Street Office. In February 2024, the Company formally signed the State-owned Land Use Right Reserve Agreement with Foshan City Chancheng District Land Reserve Center and Foshan City Chancheng District Zumiao Street Office. After completing the preliminary land preparation work such as demolition of buildings on the ground in accordance with relevant laws, regulations and policies, the Fenjiang North Road land parcel would be handed over in three years batch by batch for pending expropriation. In September 2024, after completing the preliminary land preparation work such as demolition of buildings on the ground for the Fenjiang North Road land parcel in accordance with relevant regulations, the Company handed over the south section of the Fenjiang North Road land parcel to Foshan City Chancheng District Land Reserve Center. The Chancheng Branch of Foshan Natural Resources Bureau has put up for sale the land parcel in the south section by public listing on 28 September 2024 at the Chancheng Branch of Foshan

Public Resources Trading Centre. Upon the sale of the land, the Company would receive compensation for land transfer in accordance with the agreed terms of the State-owned Land Use Right Reserve Agreement. For further information, please refer to the Announcement on the Disposal of Assets of the Company and Signing of Reserve Agreement, the Announcement on Progress of the Disposal of Assets of the Company and Signing of Reserve Agreement, and the Announcement on Progress of the Disposal of Assets of the Company and the Public Tender of Land, which were disclosed by the Company on www.cninfo.com.cn dated 7 December 2023, 3 February 2024 and 30 September 2024, respectively.

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Foshan Electrical and Lighting Co., Ltd.

30 September 2024

Unit: RMB

Item	30 September 2024	1 January 2024
Current assets:		
Monetary assets	3,082,185,753.82	3,596,049,654.55
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	134,059,164.09	152,529,775.41
Derivative financial assets		
Notes receivable	1,078,281,673.52	1,057,352,267.60
Accounts receivable	2,252,404,978.41	2,093,499,280.40
Receivables financing	307,824,796.41	443,201,960.02
Prepayments	35,459,104.57	34,508,638.92
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	64,763,005.45	49,108,300.85
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	1,920,966,682.98	1,971,171,641.14

Item	30 September 2024	1 January 2024
Including: data resources		
Contract assets	12,147,588.05	4,252,013.94
Assets held for sale	17,147,339.84	17,147,339.84
Current portion of non-current assets		
Other current assets	225,488,683.01	109,292,399.14
Total current assets	9,130,728,770.15	9,528,113,271.81
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments	1,132,260,801.33	454,822,905.25
Long-term receivables		
Long-term equity investments	180,584,857.48	179,188,555.15
Investments in other equity instruments	746,105,121.90	699,762,746.35
Other non-current financial assets		
Investment property	338,248,927.27	163,636,347.41
Fixed assets	3,324,371,531.57	3,453,214,586.47
Construction in progress	1,053,495,186.60	1,174,533,505.11
Productive living assets		
Oil and gas assets		
Right-of-use assets	13,084,722.04	8,812,320.64
Intangible assets	442,968,548.26	434,549,913.99
Including: data resources		
Development costs		
Including: data resources		
Goodwill	421,831,593.46	421,831,593.46
Long-term prepaid expense	227,776,762.30	190,362,699.25
Deferred income tax assets	124,673,532.03	106,283,766.95
Other non-current assets	185,511,969.44	119,327,703.18
Total non-current assets	8,190,913,553.68	7,406,326,643.21
Total assets	17,321,642,323.83	16,934,439,915.02
Current liabilities:		
Short-term borrowings	169,250,839.17	220,019,877.73
Borrowings from the central bank		

Item	30 September 2024	1 January 2024
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	1,945,081,521.15	2,271,174,787.69
Accounts payable	3,058,856,982.81	2,875,980,206.64
Advances from customers	596,261.77	466,872.69
Contract liabilities	121,518,965.57	235,335,693.28
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	224,650,011.39	193,830,812.66
Taxes and levies payable	73,007,177.98	42,940,157.30
Other payables	446,230,473.64	362,491,923.01
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	385,226,847.40	343,914,214.45
Other current liabilities	338,255,547.35	95,008,427.01
Total current liabilities	6,762,674,628.23	6,641,162,972.46
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	277,886,376.26	253,093,421.29
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	6,427,979.08	4,310,967.92
Long-term payables		
Long-term employee benefits payable		
Provisions	20,784,308.33	14,277,087.30

Item	30 September 2024	1 January 2024
Deferred income	69,410,782.03	75,185,461.27
Deferred income tax liabilities	187,110,155.27	174,806,746.25
Other non-current liabilities		205,769.48
Total non-current liabilities	561,619,600.97	521,879,453.51
Total liabilities	7,324,294,229.20	7,163,042,425.97
Owners' equity:		
Share capital	1,548,778,230.00	1,548,778,230.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	914,336,325.66	914,336,325.66
Less: Treasury stock	82,165,144.15	82,165,144.15
Other comprehensive income	399,345,221.85	360,027,027.59
Specific reserve	5,389,623.51	1,213,325.92
Surplus reserves	107,944,679.06	107,944,679.06
General reserve		
Retained earnings	3,501,937,232.30	3,435,308,364.11
Total equity attributable to owners of the Company as the parent	6,395,566,168.23	6,285,442,808.19
Non-controlling interests	3,601,781,926.40	3,485,954,680.86
Total owners' equity	9,997,348,094.63	9,771,397,489.05
Total liabilities and owners' equity	17,321,642,323.83	16,934,439,915.02

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

2. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2024	Q1~Q3 2023
1. Revenues	6,887,273,560.82	6,797,008,003.68
Including: Operating revenue	6,887,273,560.82	6,797,008,003.68
Interest income		
Insurance premium income		
Fee and commission income		

Item	Q1~Q3 2024	Q1~Q3 2023
2. Costs and expenses	6,603,913,211.15	6,420,801,736.12
Including: Cost of sales	5,573,521,449.18	5,535,973,386.78
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	57,229,904.62	56,954,464.79
Selling expense	247,090,723.82	203,017,067.09
Administrative expense	344,152,454.09	299,817,354.12
R&D expense	412,737,821.41	359,659,339.75
Finance costs	-30,819,141.97	-34,619,876.41
Including: Interest expense	16,344,079.84	19,331,634.25
Interest income	41,280,269.74	38,170,763.00
Add: Other income	79,097,762.16	40,940,624.68
Return on investment (“-” for loss)	46,575,224.07	19,490,163.08
Including: Share of profit or loss of joint ventures and associates	1,396,302.33	1,558,105.76
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)	-29,111.32	-13,694,620.01
Credit impairment loss (“-” for loss)	-31,784,287.66	-30,867,217.69
Asset impairment loss (“-” for loss)	-48,898,832.11	-45,751,119.19
Asset disposal income (“-” for loss)	21,473,940.85	12,669,744.50
3. Operating profit (“-” for loss)	349,795,045.66	358,993,842.93
Add: Non-operating income	16,055,872.56	5,569,379.68

Item	Q1~Q3 2024	Q1~Q3 2023
Less: Non-operating expense	1,940,258.19	5,267,434.90
4. Gross profit (“-” for loss)	363,910,660.03	359,295,787.71
Less: Income tax expense	27,753,365.92	38,444,622.76
5. Net profit (“-” for net loss)	336,157,294.11	320,851,164.95
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	336,157,294.11	320,851,164.95
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to shareholders of the Company as the parent (“-” for net loss)	250,922,255.79	238,691,801.19
5.2.2 Net profit attributable to non-controlling interests (“-” for net loss)	85,235,038.32	82,159,363.76
6. Other comprehensive income, net of tax	39,255,823.16	-88,509,238.19
Attributable to owners of the Company as the parent	39,318,194.26	-89,542,585.21
6.1 Items that will not be reclassified to profit or loss	39,391,019.21	-90,769,609.63
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments	39,391,019.21	-90,769,609.63
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	-72,824.95	1,227,024.42
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-72,824.95	1,227,024.42
6.2.7 Other		

Item	Q1~Q3 2024	Q1~Q3 2023
Attributable to non-controlling interests	-62,371.10	1,033,347.02
7. Total comprehensive income	375,413,117.27	232,341,926.76
7.1 Attributable to owners of the Company as the parent	290,240,450.05	149,149,215.98
7.2 Attributable to non-controlling interests	85,172,667.22	83,192,710.78
8. Earnings per share		
8.1 Basic earnings per share	0.1634	0.1769
8.2 Diluted earnings per share	0.1620	0.1753

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2024	Q1~Q3 2023
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	6,382,134,539.43	5,975,682,602.93
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	132,299,754.21	164,019,398.33
Cash generated from other operating activities	199,368,180.81	193,974,038.74

Item	Q1~Q3 2024	Q1~Q3 2023
Subtotal of cash generated from operating activities	6,713,802,474.45	6,333,676,040.00
Payments for commodities and services	4,496,493,532.75	4,036,894,176.40
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	1,086,677,957.96	1,035,295,184.09
Taxes and levies paid	244,998,020.42	305,559,029.37
Cash used in other operating activities	314,499,346.77	202,361,428.42
Subtotal of cash used in operating activities	6,142,668,857.90	5,580,109,818.28
Net cash generated from/used in operating activities	571,133,616.55	753,566,221.72
2. Cash flows from investing activities:		
Proceeds from disinvestment	430,000,000.00	220,981,292.12
Return on investment	25,411,998.70	15,446,758.01
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	29,412,095.54	1,595,864.64
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	484,824,094.24	238,023,914.77
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	260,307,678.16	219,901,065.19
Payments for investments	1,174,000,000.00	290,000,000.00
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units	55,535,936.68	
Cash used in other investing activities		360,759.99
Subtotal of cash used in investing activities	1,489,843,614.84	510,261,825.18
Net cash generated from/used in investing activities	-1,005,019,520.60	-272,237,910.41

Item	Q1~Q3 2024	Q1~Q3 2023
3. Cash flows from financing activities:		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings received	238,828,726.86	143,185,218.89
Cash generated from other financing activities	58,412,450.44	40,461,306.66
Subtotal of cash generated from financing activities	297,241,177.30	183,646,525.55
Repayment of borrowings	138,097,169.56	366,489,526.02
Interest and dividends paid	229,484,182.41	182,483,084.25
Including: Dividends paid by subsidiaries to non-controlling interests	32,714,218.04	31,969,754.99
Cash used in other financing activities	10,143,724.46	409,611.27
Subtotal of cash used in financing activities	377,725,076.43	549,382,221.54
Net cash generated from/used in financing activities	-80,483,899.13	-365,735,695.99
4. Effect of foreign exchange rates changes on cash and cash equivalents	12,044,077.87	4,493,279.08
5. Net increase in cash and cash equivalents	-502,325,725.31	120,085,894.40
Add: Cash and cash equivalents, beginning of the period	3,101,252,943.88	1,945,971,307.26
6. Cash and cash equivalents, end of the period	2,598,927,218.57	2,066,057,201.66

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2024

Applicable Not applicable

Note to adjustments

In March 2024, the Accounting Regulatory Department of Ministry of Finance of the People's Republic of China (hereinafter referred to as the "Ministry of Finance") prepared and issued the *Compilation of Application Guidance for Accounting Standards for Business Enterprises 2024* (hereinafter referred to as the "*Compilation of Application Guidance 2024*"), which clarifies the provisions of "Presentation of Estimated Liabilities Arising from Guarantee-Type Quality Assurance". The Company has implemented the aforesaid provisions since 1 January 2024, and has made corresponding adjustments to the financial statement data of the comparable periods by adopting the retrospective adjustment method. Details of the adjustments are as follows:

Unit: RMB

Item	Consolidated income statement					
	Q1~Q3 2024			Q1~Q3 2023		
	Before	After	Adjusted	Before	After	Adjusted
Cost of sales	5,553,458,702.93	5,573,521,449.18	20,062,746.25	5,527,480,367.80	5,535,973,386.78	8,493,018.98
Selling expense	267,153,470.07	247,090,723.82	-20,062,746.25	211,510,086.07	203,017,067.09	-8,493,018.98

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes No

These financial statements have not been audited by such an auditor.

The Board of Directors

Foshan Electrical and Lighting Co., Ltd.

28 October 2024