

Stock code: 000017, 200017

Notice No.: 2024-032

Short form of the stock: Zhonghua-A, Zhonghua-B

## Shenzhen China Bicycle Company (Holdings) Limited The Third Quarterly Report for 2024

**The Company and whole members of the BOD guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious records, misleading statements or important omissions.**

### Important content reminder:

1. Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen China Bicycle Company (Holdings) Limited (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.
2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.
3. Whether the Third Quarterly Report has been audited or not  
 Yes  No

### I. Main financial data

#### (i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes  No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	65,962,279.75	18.84%	279,461,877.00	-19.81%
Net profit attributable to shareholders of the listed company (Yuan)	1,704,494.53	789.43%	7,422,137.22	46.86%
Net profit attributable	980,448.21	2,246.62%	5,973,815.55	18.64%

to shareholders of the listed company after deducting non-recurring gains and losses (Yuan)				
Net cash flow arising from operating activities (Yuan)	—	—	-58,990,458.24	-47.52%
Basic earnings per share (Yuan /Share)	0.0025	733.33%	0.0108	47.95%
Diluted earnings per share (Yuan /Share)	0.0025	733.33%	0.0108	47.95%
Weighted average ROE	0.54%	0.47%	2.38%	0.62%
	End of current period	End of previous year	Increase/decrease at the period-end compared with the end of the previous year	
Total assets (Yuan)	372,362,775.22	369,677,494.32	0.73%	
Net assets attributable to shareholder of listed company (Yuan)	316,183,383.38	308,761,246.16	2.40%	

**(ii) Items and amounts of non-recurring profit (gains)/losses**
Applicable Not applicable

Unit: RMB/CNY

Item	Amount for the period	Amount from year-begin to period-end	Note
Reversal of the account receivable depreciation reserves subject to separate impairment test	13,156.00	54,456.00	
Other non-operating income and expenses other than the above	699,639.33	1,879,774.20	
Less: impact on income tax	178,035.62	482,938.75	
Impact on minority shareholders' equity (post-tax)	-26,338.44	2,969.78	
Total	561,098.15	1,448,321.67	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

Applicable Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the “Q&amp;A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss” defined as recurring gain/loss

Applicable Not applicable

The Company does not have the non-recurring gain/loss listed in the “Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss” defined as recurring gain/loss

### (iii) Particulars about changes in items of main accounting data and financial index and explanations of reasons

Applicable Not applicable

Unit: RMB/CNY

	Period-end or the Period	Period-begin or last period	Year-on-year increase and decrease	Reason for change
Monetary fund	15,726,652.77	54,148,674.40	-70.96%	Increased stocking in the Period
Other account receivable	673,643.78	12,868,327.03	-94.77%	Received compensation for Wansheng Industrial's 2023 performance commitment in this period
Inventory	160,393,405.42	81,916,039.14	95.80%	Increased stocking in the Period
Net profit attributable to shareholders of the parent company	7,422,137.22	5,053,938.11	46.86%	Mainly due to the reduction of non-operating expenses in this period
Net cash flow arising from operating activities	-58,990,458.24	-39,987,025.48	-47.52%	
Net cash flow arising from financing activities	21,848,051.76			

## II. Shareholders Information

### (i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Unit: Shares

Total common shareholders at the end of report period		59,368	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)		0	
Shares held by the top 10 shareholders(Excludes shares lent through refinancing)						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Wansheng Industrial Holdings (Shenzhen) Co., Ltd.	Domestic non-state-owned legal person	20.00%	137,836,986	137,836,986	Not applicable	0
Shenzhen Guosheng Energy Investment Development Co., Ltd.	Domestic non-state-owned legal person	9.22%	63,508,747	0	Not applicable	0
UOB Kay Hian (Hong Kong) Limited	Foreign legal person	5.92%	40,817,329	0	Not applicable	0
Guosen Securities (HK) Brokerage Co., Ltd.	Foreign legal person	3.04%	20,983,693	0	Not applicable	0

China Merchants Securities (HK) Co., Ltd	Foreign legal person	2.99%	20,594,135	0	Not applicable	0
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	1.20%	8,279,256	0	Not applicable	0
UBS AG	Foreign legal person	1.08%	7,453,969	0	Not applicable	0
Li Huili	Domestic nature person	0.56%	3,891,124	0	Not applicable	0
MORGAN STANLEY & CO. INTERNATIONAL PLC.	Foreign legal person	0.54%	3,749,464	0	Not applicable	0
Zhang Youqing	Domestic nature person	0.44%	3,009,200	0	Not applicable	0
Shares held by the Top 10 Shareholders of Non-restricted shares(Excluding shares lent through refinancing and Top management lock-in stock)						
Full name of Shareholders	Amount of un-restrict shares held at Period-end	Type/Amount				
		Type	Amount			
Shenzhen Guosheng Energy Investment Development Co., Ltd.	63,508,747	RMB common shares	63,508,747			
UOB Kay Hian (Hong Kong) Limited	40,817,329	Domestically listed foreign shares	40,817,329			
Guosen Securities (HK) Brokerage Co., Ltd.	20,983,693	Domestically listed foreign shares	20,983,693			
China Merchants Securities (HK) Co., Ltd	20,594,135	Domestically listed foreign shares	20,594,135			
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	8,279,256	Domestically listed foreign shares	8,279,256			
UBS AG	7,453,969	RMB common shares	7,453,969			
Li Huili	3,891,124	RMB common shares	3,891,124			
MORGAN STANLEY & CO. INTERNATIONAL PLC.	3,749,464	RMB common shares	3,749,464			
Zhang Youqing	3,009,200	RMB common shares	3,009,200			
Xu Hongbo	2,960,619	Domestically listed foreign shares	2,960,619			
Explanation on associated relationship among the aforesaid shareholders	Li Huili, spouse of Ji Hanfei, the actual controller of Shenzhen Guosheng Energy Investment Development Co., Ltd., holding B-share of the Company on behalf of Shenzhen Guosheng Energy Investment Development Co., Ltd., other than that, the Company does not know whether the other outstanding shareholders are related and whether the shareholders belong to persons acting in concert regulated in the <i>Administration of Disclosure of Information on the Change of Shareholders in Listed Companies</i> .					
Explanation on top 10 shareholders involving margin business (if applicable)	N/A					
Note 1: UOB Kay Hian (Hong Kong) Limited is a licensed corporation under the Hong Kong Securities and Futures Ordinance, providing securities brokerage services to retail and institutional clients. Its main business is brokerage of Hong Kong stocks, and it also provides securities brokerage and services in overseas markets. According to the email sent by UOB Kay Hian (Hong Kong) Limited, as of September 30, 2024, UOB Kay Hian (Hong Kong) Limited held 40,817,329 B shares of Shenshen China Bicycle for three retail customers. Although the shareholding ratio has reached 5.92%, that of a single customer did not exceed						

5%, and the three retail customers were not acting in concert and did not hold the shares of Shenzhen China Bicycle on other platforms.

Information of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares in securities lending and borrowing business

Applicable  Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the securities lending/returning,

Applicable  Not applicable

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

**(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held**

Applicable  Not applicable

**III. Important matters**

Applicable  Not applicable

**IV. Financial Statement**

**(1) Financial statement**

**1. Consolidate Balance Sheet**

Prepared by Shenzhen China Bicycle Company (Holdings) Limited  
2024-09-30

Unit: RMB/CNY

Item	2024-9-30	2024-1-1
Current assets:		
Monetary fund	15,726,652.77	54,148,674.40
Settlement provisions		
Capital lent		
Trading financial assets		
Derivative financial assets		
Note receivable		
Account receivable	171,205,365.67	196,293,133.00
Receivable financing		
Accounts paid in advance	1,554,507.00	3,821,181.16
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		

Other account receivable	673,643.78	12,868,327.03
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	160,393,405.42	81,916,039.14
Including: Data resources		
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	13,405,122.98	11,216,095.44
Total current assets	362,958,697.62	360,263,450.17
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment	1,030,000.00	
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate		
Fixed assets	2,408,138.90	2,288,610.10
Construction in progress		
Productive biological asset		
Oil and gas asset		
Right-of-use assets	1,175,233.41	1,816,269.83
Intangible assets		
Including: Data resources		
Expense on Research and Development		
Including: Data resources		
Goodwill		
Long-term expenses to be apportioned		
Deferred income tax asset	4,790,705.29	4,909,164.22
Other non-current asset		400,000.00
Total non-current asset	9,404,077.60	9,414,044.15
Total assets	372,362,775.22	369,677,494.32
Current liabilities:		
Short-term loans		
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable		
Account payable	6,155,375.36	6,213,665.02
Accounts received in advance		
Contractual liability	699,765.89	633,114.64
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	1,219,563.79	1,149,151.81
Taxes payable	436,515.50	11,297,756.46
Other account payable	36,523,136.89	39,034,314.13
Including: Interest payable		
Dividend payable		

Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	1,233,725.75	847,403.05
Other current liabilities	472.64	82,304.90
Total current liabilities	46,268,555.82	59,257,710.01
Non-current liabilities:		
Insurance contract reserve		
Long-term loans		
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		1,018,630.12
Long-term account payable		
Long-term wages payable		
Accrual liability		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		1,018,630.12
Total liabilities	46,268,555.82	60,276,340.13
Owner's equity:		
Share capital	689,184,933.00	689,184,933.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	779,554,450.36	779,554,450.36
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	32,673,227.01	32,673,227.01
Provision of general risk		
Retained profit	-1,185,229,226.99	-1,192,651,364.21
Total owner's equity attributable to parent company	316,183,383.38	308,761,246.16
Minority interests	9,910,836.02	639,908.03
Total owner's equity	326,094,219.40	309,401,154.19
Total liabilities and owner's equity	372,362,775.22	369,677,494.32

Legal Representative: Wang Shenghong

Person in charge of Accounting Works: Sun Longlong

Person in charge of Accounting Institution: She Hanxing

## 2. Consolidated Profit Statement (from the year-begin to the period-end)

Unit: RMB/CNY

Item	Current period	Last period
I. Total operating income	279,461,877.00	348,502,645.41
Including: Operating income	279,461,877.00	348,502,645.41
Interest income		
Insurance gained		

Commission charge and commission income		
II. Total operating cost	271,579,417.93	341,335,709.83
Including: Operating cost	260,910,746.04	330,412,351.09
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	230,623.58	199,337.45
Sales expense	2,901,679.12	4,332,882.87
Administrative expense	6,855,646.01	5,838,050.17
R&D expense	670,760.89	618,551.26
Financial expense	9,962.29	-65,463.01
Including: Interest expenses	64,464.82	0.00
Interest income	53,546.78	83,542.26
Add: other income	0.00	122,592.35
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)	43,688.48	683,106.90
Losses of devaluation of asset (Loss is listed with “-”)	8,123.50	
Income from assets disposal (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	7,934,271.05	7,972,634.83
Add: Non-operating income	1,939,902.20	2,039,743.85
Less: Non-operating expense	60,128.00	2,166,299.47
IV. Total profit (Loss is listed with “-”)	9,814,045.25	7,846,079.21
Less: Income tax expense	2,870,980.04	1,715,566.42
V. Net profit (Net loss is listed with “-”)	6,943,065.21	6,130,512.79
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	6,943,065.21	6,130,512.79
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company (net loss listed with “-”)	7,422,137.22	5,053,938.11
2.Minority shareholders’ gains and losses (net loss listed with “-”)	-479,072.01	1,076,574.68
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		



1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	6,943,065.21	6,130,512.79
(i) Total comprehensive income attributable to owners of parent Company	7,422,137.22	5,053,938.11
(ii) Total comprehensive income attributable to minority shareholders	-479,072.01	1,076,574.68
VIII. Earnings per share:		
(i) Basic earnings per share	0.0108	0.0073
(ii) Diluted earnings per share	0.0108	0.0073

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party

Legal Representative: Wang Shenghong

Person in charge of Accounting Works: Sun Longlong

Person in charge of Accounting Institution: She Hanxing

### 3. Consolidated Cash Flow Statement (from the year-begin to the period-end)

Unit: RMB/CNY

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	342,227,547.20	583,081,972.50
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		

Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received		
Other cash received concerning operating activities	17,119,461.21	19,907,425.37
Subtotal of cash inflow arising from operating activities	359,347,008.41	602,989,397.87
Cash paid for purchasing commodities and receiving labor service	398,906,742.89	607,900,711.82
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	7,033,474.81	5,533,619.97
Taxes paid	7,291,934.35	11,085,555.22
Other cash paid concerning operating activities	5,105,314.60	18,456,536.34
Subtotal of cash outflow arising from operating activities	418,337,466.65	642,976,423.35
Net cash flows arising from operating activities	-58,990,458.24	-39,987,025.48
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		
Cash paid for purchasing fixed, intangible and other long-term assets	249,615.15	168,764.97
Cash paid for investment	1,030,000.00	
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	1,279,615.15	168,764.97
Net cash flows arising from investing activities	-1,279,615.15	-168,764.97
III. Cash flows arising from financing activities		

Cash received from absorbing investment	9,750,000.00	
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		
Other cash received concerning financing activities	12,098,051.76	
Subtotal of cash inflow from financing activities	21,848,051.76	
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying		
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities		
Net cash flows arising from financing activities	21,848,051.76	
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-38,422,021.63	-40,155,790.45
Add: Balance of cash and cash equivalents at the period-begin	54,148,674.40	50,922,869.35
VI. Balance of cash and cash equivalents at the period-end	15,726,652.77	10,767,078.90

**(ii) Adjustment to the items related to financial statements at the beginning of the year when implemented the new accounting standards for the first time from 2024**

Applicable  Not applicable

**(iii) Audit report**

Whether the 3<sup>rd</sup> quarterly report has been audited or not

Yes  No

The 3<sup>rd</sup> quarterly report of the Company has not been audited.

**Board of Directors of  
Shenzhen China Bicycle Company (Holdings) Limited  
October 29, 2024**