

Stock code: 002493

Stock Abbreviation: Rongsheng Petrochemical

Announcement No.: 2024-059

Rongsheng Petrochemical Co., Ltd.

2024 Third Quarterly Report

The Company and all members of the Board of Directors confirm that the information disclosed is true, accurate and complete, and has no false representations, misleading statements or material omissions.

Important Content Notice:

1. The Board of Directors, the Board of Supervisors and the directors, supervisors and senior management confirm that the contents of this quarterly report are true, accurate, and complete and have no false representations, misleading statements or material omissions, and they shall severally and jointly accept legal responsibility for such contents.

2. The chairman of the Company, the person in charge of the Company's accounting and the person in charge of the accounting firm (accounting officer), hereby make representations in respect of the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

3. Whether the Third Quarterly Report has been audited

Yes No

4. This third quarterly report is prepared in both Chinese and English. In case of any discrepancy between the two versions, the Chinese version shall prevail.

I. Key Financial Data

(I) Key accounting data and financial indicators

Whether the Company needs to retroactively adjust or restate prior years' accounting data

Yes No

	Current reporting period	Increase/decrease in the current reporting period over the same period last year	Beginning of year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the same period last year
Operating income (RMB)	83,946,567,914.37	-0.68%	245,196,312,192.22	2.57%
Net profit attributable to shareholders of the listed company (RMB)	18,742,137.68	-98.48%	876,677,020.82	714.73%
Net profit attributable to shareholders of the listed company net of non-recurring gains and losses (RMB)	15,815,885.95	-98.74%	688,192,443.10	630.51%
Net cash flow from operating activities	—	—	19,716,461,144.30	976.18%

(RMB)				
Basic earnings per share (RMB per share)	0.002	-98.40%	0.09	800.00%
Diluted earnings per share (RMB per share)	0.002	-98.40%	0.09	800.00%
Weighted average return on net assets	0.06%	-2.59%	1.99%	1.76%
	End of the reporting period	End of last year	Increase/decrease at the end of the reporting period over the end of last year	
Total assets (RMB)	395,833,160,875.00	374,918,440,311.68	5.58%	
Owner's equity attributable to shareholders of the listed company (RMB)	43,847,242,345.65	44,335,891,085.79	-1.10%	

(II) Items and amounts of non-recurring gains and losses
Applicable Not applicable

Item	Amount in the current reporting period	Amount from the beginning of the year to the end of the reporting period
Gains or losses on disposal of non-current assets (including the part written-off with provision for asset impairment accrued)	-200,699.06	5,068,742.88
Government grants recognized in current gains and losses (excluding government grants that are closely related to the Company's normal business operations, comply with national policy regulations, are enjoyed based on specified standards, and have a continuous impact on the Company's gains or losses)	6,064,776.91	23,507,364.11
Except for effective hedging business related to the normal business operations of the Company, changes in gains and losses of fair value arising from trading financial assets and financial liabilities held by non-financial enterprises, as well as gains or losses from the disposal of financial assets and financial liabilities.	1,541,856.12	223,052,119.96
Fund possession cost included in current gains and losses charged to non-financial enterprises	89,830.19	303,081.75
Other non-operating revenues and expenditures except for the aforementioned items	-14,579,336.05	-42,188,264.43
Other gain/loss items falling within the definition of non-recurring gains or losses	29,805,298.86	100,117,077.36
Less: Affected amount of income tax	1,995,208.18	28,867,332.90
Affected amount of minority shareholders' equity (after tax)	17,800,267.06	92,508,211.01
Total	2,926,251.73	188,484,577.72

Other gain/loss items falling within the definition of non-recurring gains or losses:

Applicable Not applicable

The Company has no other gain/loss items falling within the definition of non-recurring gains or losses.

 Explanation of the circumstances in which the non-recurring gain and loss items are defined as recurring gains and losses in accordance with the *Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-Recurring Gains and Losses*.

Applicable Not applicable

 The Company has no explanation of the circumstances in which the non-recurring gain and loss items are defined as recurring gains and losses in accordance with the *Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No.1 - Non-Recurring Gains and Losses*.

(III) Changes in key accounting data and financial indicators and reasons thereof
Applicable Not applicable

Balance sheet items	Ending balance in the reporting period (RMB 10,000)	Ending balance of the previous year (RMB 10,000)	Variations	Reasons for change
Trading financial assets	52,079.43	31,008.74	67.95%	Mainly due to the impact of changes in the Company's forward exchange contracts
Advance payment	294,962.85	149,331.25	97.52%	Mainly due to the increase in the Company's advance payments for raw material purchases
Construction in progress	5,793,024.34	4,182,067.11	38.52%	Mainly due to the increase in the Company's investments in construction projects during the current period
Trading financial liabilities	133,405.90	62,329.87	114.03%	Mainly due to the impact of increased silver leasing for catalysts in the current period
Accounts payable	6,888,725.88	4,974,412.69	38.48%	Mainly due to an increase in the Company's operating payables for material purchases.
Contract liabilities	613,596.90	442,173.24	38.77%	Mainly due to the increase in the Company's advance payments received from customers
Taxes payable	239,129.58	47,678.12	401.55%	Mainly due to the increase in the consumption tax payable at the end of the period
Other current liabilities	76,801.02	55,199.08	39.13%	Mainly due to the impact of increased advance payments received from customers on the corresponding taxes
Income statement items	Beginning of year to end of reporting period (RMB 10,000)	Same period last year (RMB 10,000)	Variations	Reasons for change
Administrative expenses	79,212.88	59,694.47	32.70%	Mainly due to the impact of increased inspection expenses in the current period
R&D expenses	377,281.40	616,618.29	-38.81%	Mainly due to the Company's R&D project expenses in the current period being lower than the same period last year
Gains from change in fair value	8,237.06	37,821.66	-78.22%	Mainly due to a year-on-year decrease in floating income from paper assets in the current period
Other income	197,962.34	11,468.60	1626.12%	Mainly due to the impact of the Company's enjoyment of the value-added tax additional deduction policy during the current period
Investment income	-12,782.08	17,451.06	-173.25%	Mainly due to the increase in discount expenses for accounts receivable financing in the current period
Income tax expenses	29,816.45	-72,197.79	141.30%	Mainly due to the year-on-year increase in total profit for the current period, resulting in a corresponding increase in income tax expense
Cash flow statement items	Beginning of year to end of reporting period (RMB 10,000)	Same period last year (RMB 10,000)	Variations	Reasons for change
Net cash flow from operating activities	1,971,646.11	-225,027.06	976.18%	Mainly due to a year-on-year increase in net cash received from the Company's buying and selling operations in the current period
Net cash flow from financing activities	2,084,882.63	3,879,726.59	-46.26%	Mainly due to a year-on-year decrease in the net increase of bank borrowings by the Company

II. Shareholders' Information

(I) Total number of ordinary shareholders and number of preferred shareholders with voting rights restored and top ten shareholders' shareholdings

Unit: share

Total number of ordinary shareholders at the end of the reporting period	96,693	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through stock lending and borrowing)						
Name of Shareholder	Nature of shareholder	Shareholding ratio	Number of shares held	Number of shares held subject to sales restrictions	Pledged, marking or freezing	
					Status of shares	Number
Zhejiang Rongsheng Holding Group Co., Ltd.	Domestic non-state-owned legal entity	52.95%	5,361,583,209		inapplicable	
Aramco Overseas Company B.V.	Foreign legal entity	10.00%	1,012,552,501		inapplicable	
Li Shuirong	Domestic individual	6.35%	643,275,000	482,456,250	inapplicable	
Hong Kong Securities Clearing Company Limited	Foreign legal entity	1.85%	187,566,953		inapplicable	
Li Guoqing	Domestic individual	0.95%	96,525,000	72,393,750	inapplicable	
Xu Yuejuan	Domestic individual	0.95%	96,525,000		inapplicable	
Li Yongqing	Domestic individual	0.95%	96,525,000	72,393,750	inapplicable	
Industrial and Commercial Bank of China Limited - Huatai Berridge CSI 300 Traded Open-End Index Fund	Others	0.57%	57,551,651		inapplicable	
Horizon Asset - Huaneng Trust · Jiayue No. 7 Single Fund Trust Horizon Asset Huixin No. 43 Single Asset Management Plan	Others	0.54%	55,148,287		inapplicable	
Huaneng Guicheng Trust Corporation Limited - Huaneng Trust - Rongyue Weicheng Pooled Fund Trust Plan	Others	0.49%	50,078,500		inapplicable	
Shareholdings of the top 10 shareholders not subject to sales restrictions (excluding shares lent through stock lending and borrowing, and executive restricted shares)						
Name of Shareholder	Number of shares held without sales restrictions	Class and number of shares				
		Class of shares	Number			
Zhejiang Rongsheng Holding Group Co., Ltd.	5,361,583,209	RMB ordinary shares	5,361,583,209			
Aramco Overseas Company B.V.	1,012,552,501	RMB ordinary shares	1,012,552,501			
Hong Kong Securities Clearing Company Limited	187,566,953	RMB ordinary	187,566,953			

		shares	
Li Shuirong	160,818,750	RMB ordinary shares	160,818,750
Xu Yuejuan	96,525,000	RMB ordinary shares	96,525,000
Industrial and Commercial Bank of China Limited - Huatai Berridge CSI 300 Traded Open-End Index Fund	57,551,651	RMB ordinary shares	57,551,651
Horizon Asset - Huaneng Trust · Jiayue No. 7 Single Fund Trust Horizon Asset Huixin No. 43 Single Asset Management Plan	55,148,287	RMB ordinary shares	55,148,287
Huaneng Guicheng Trust Corporation Limited - Huaneng Trust - Rongyue Weicheng Pooled Fund Trust Plan	50,078,500	RMB ordinary shares	50,078,500
Dai Deming	48,000,000	RMB ordinary shares	48,000,000
Ni Xincai	47,925,000	RMB ordinary shares	47,925,000
Explanation of the relationship or concerted action among the above shareholders	Among the top 10 shareholders, Zhejiang Rongsheng Holding Group Co., Ltd. is the controlling shareholder of the Company, Li Yongqing and Li Guoqing are nephews of Li Shuirong, Chairman of the Board of Directors of Zhejiang Rongsheng Holding Group Co., Ltd., Xu Yuejuan is sister-in-law of Li Shuirong, law of Li Shuirong, forming associated relationships. In addition to the above associated relationships, the Company has no knowledge of whether other shareholders are related to each other or act in concert.		
Explanation of the top 10 shareholders' participation in securities margin trading (if any)	Zhejiang Rongsheng Holding Group Co., Ltd. held 5,321,583,209 shares through an ordinary account and 40,000,000 shares through a credit account.		

Note: Among the top 10 shareholders, Rongsheng Petrochemical Co., Ltd. held 553,232,858 shares in its special securities account for repurchase, accounting for 5.46% of the Company's total share capital.

Shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders of unrestricted shares in circulation participating in stock lending and borrowing.

Applicable Not applicable

Outstanding changes in the top 10 shareholders and top 10 shareholders of unrestricted share from the previous period due to stock lending/return under the stock lending and borrowing program.

Applicable Not applicable

(II) The total number of preferred shareholders of the Company and the shareholdings of the top 10 preferred shareholders

Applicable Not applicable

III. Other Important Matters

The Company's wholly-owned subsidiary, Ningbo Zhongjin Petrochemical Co., Ltd., has applied to the Ningbo Branch of the People's Insurance Company of China (PICC) for a customs duty guarantee insurance limit of no more than RMB 400 million. The guarantee period is from September 1, 2024, to August 31, 2025, and the company will provide joint liability guarantee for this application, subject to the terms agreed upon in the letter of guarantee signed by both parties.

IV. Quarterly Financial Statements

(i) Financial statements

1. Consolidated balance sheet

Prepared by: Rongsheng Petrochemical Co., Ltd.

September 30, 2024

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalents	29,946,705,808.99	13,070,255,466.02
Settlement reserves		
Lending funds		
Financial assets held for trading	520,794,342.58	310,087,429.45
Derivative financial assets		
Notes receivable		
Accounts receivable	5,204,941,804.69	4,737,733,703.66
Receivables financing	225,958,747.04	175,036,242.93
Advance payment	2,949,628,546.03	1,493,312,465.86
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	4,943,660,827.64	4,510,228,597.49
Of which: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventory	54,574,968,236.78	61,733,657,342.07
Of which: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	4,133,871,117.75	5,297,128,974.31
Total current assets	102,500,529,431.50	91,327,440,221.79
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	9,449,461,031.57	9,183,711,444.96
Other equity instrument investments		

Other non-current financial assets		
Investment property	10,191,990.10	10,395,574.60
Fixed assets	212,414,266,334.48	219,699,679,397.52
Construction in progress	57,930,243,357.90	41,820,671,070.59
Productive biological assets		
Oil and gas assets		
Right-of-use assets	184,456,840.11	200,102,141.16
Intangible assets	7,975,429,450.81	7,128,930,412.44
Of which: data resources		
Development expenses		
Of which: data resources		
Goodwill		
Long-term deferred expenses		45,701.13
Deferred tax assets	725,055,281.50	690,808,878.08
Other non-current assets	4,643,527,157.03	4,856,655,469.41
Total non-current assets	293,332,631,443.50	283,591,000,089.89
Total assets	395,833,160,875.00	374,918,440,311.68
Current liabilities:		
Short-term borrowings	41,132,679,714.20	44,810,936,767.94
Borrowings from the central bank		
Borrowings from other banks		
Financial liabilities held for trading	1,334,059,047.59	623,298,741.33
Derivative financial liabilities		
Notes payable	3,119,616,971.70	4,195,471,402.63
Accounts payable	68,887,258,801.07	49,744,126,901.38
Advance receipts		
Contract liabilities	6,135,969,018.94	4,421,732,432.83
Financial assets sold under repurchase agreements		
Deposits and interbank deposits		
Agency securities trading funds		
Agency underwriting securities funds		
Employee compensation payable	917,329,968.36	1,032,220,776.56
Taxes payable	2,391,295,793.61	476,781,167.70
Other accounts payable	12,985,415,931.97	16,919,133,504.47
Of which: Interest payable		
Dividends payable		228,000,000.00
Handling charges and commission payable		
Reinsurance payables		
Liabilities held for sale		

Non-current liabilities due within one year	32,103,314,715.72	30,286,684,174.81
Other current liabilities	768,010,212.97	551,990,844.96
Total current liabilities	169,774,950,176.13	153,062,376,714.61
Non-current liabilities:		
Reserves for insurance contracts		
Long term borrowings	128,742,099,804.18	125,179,583,821.18
Bonds payable		
Of which: Preferred shares		
Perpetual bond		
Lease liabilities	176,951,006.03	193,002,312.38
Long-term payable		
Long-term employee compensation payable		
Estimated liabilities		
Deferred income	188,661,263.45	195,581,593.25
Deferred income tax liabilities	1,661,419,023.50	1,619,074,228.97
Other non-current liabilities		
Total non-current liabilities	130,769,131,097.16	127,187,241,955.78
Total liabilities	300,544,081,273.29	280,249,618,670.39
Owner's equity:		
Share capital	10,125,525,000.00	10,125,525,000.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bond		
Capital reserve	10,826,792,988.46	10,825,322,259.36
Less: Treasury stock	6,987,009,623.02	6,619,807,176.02
Other comprehensive income	101,591,923.60	110,203,866.35
Special reserves	27,009,650.80	60,677,296.91
Surplus reserves	974,151,644.68	974,151,644.68
General risk provision		
Undistributed profits	28,779,180,761.13	28,859,818,194.51
Total owner's equity attributable to the parent company	43,847,242,345.65	44,335,891,085.79
Minority interests	51,441,837,256.06	50,332,930,555.50
Total owners' equity	95,289,079,601.71	94,668,821,641.29
Total liabilities and owners' equity	395,833,160,875.00	374,918,440,311.68

Legal representative: Li Shuirong Person in charge of accounting work: Wang Yafang Person in charge of the accounting firm: Zhang Shaoying

2. Consolidated statement of income from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current amount incurred	Amount incurred in the previous period
I. Gross operating income	245,196,312,192.22	239,047,311,585.82
Of which: Operating income	245,196,312,192.22	239,047,311,585.82
Interest income		
Premiums earned		
Handling charge and commission income		
II. Gross operating costs	244,885,600,066.20	240,281,225,603.42
Of which: Operating costs	215,370,264,931.91	210,858,895,446.59
Interest expense		
Handling charge and commission expenses		
Surrender value		
Net payments for insurance claims		
Net appropriation of reserves for insurance liability		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	19,424,672,923.43	16,691,424,365.90
Sales expense	138,759,022.60	128,848,238.16
Administrative expenses	792,128,845.68	596,944,694.44
R&D expenses	3,772,813,961.10	6,166,182,914.40
Financial expenses	5,386,960,381.48	5,838,929,943.93
Of which: Interest expense	5,231,950,312.07	5,473,478,558.95
Interest income	387,056,811.27	334,625,288.00
Add: Other income	1,979,623,413.17	114,686,013.53
Investment income (loss recognized with "-")	-127,820,753.53	174,510,647.68
Of which: Income from investments in associates and joint ventures	255,317,245.61	293,441,068.40
Gains on derecognition of financial assets measured at amortized cost		
Exchange gains (losses recognized with "-")		
Net exposure to hedging gains (losses recognized with "-")		
Gains (losses recognized with "-") on change in fair value	82,370,581.01	378,216,565.59
Credit impairment losses (losses recognized with "-")	-104,498,154.44	-24,948,118.42
Loss on assets impairment (losses recognized with "-")	-1,013,849.48	-57,719,683.02

Gains (losses recognized with "-") on disposal of assets	5,068,742.88	3,771,329.84
III. Operating profit (losses recognized with "-")	2,144,442,105.63	-645,397,262.40
Add: Non-operating income	8,002,004.37	2,330,318.67
Less: Non-operating expenses	50,190,268.80	11,124,531.88
IV. Total profit (total losses recognized with "-")	2,102,253,841.20	-654,191,475.61
Less: Income tax expense	298,164,471.89	-721,977,896.97
V. Net profit (net loss recognized with "-")	1,804,089,369.31	67,786,421.36
(i) by business continuity		
1. Net profit from continuing operations (net loss recognized with "-")	1,804,089,369.31	67,786,421.36
2. Net profit from discontinued operations (net loss recognized with "-")		
(ii) by ownership		
1. Net profit attributable to shareholders of the parent company (net losses recognized with "-")	876,677,020.82	107,602,853.66
2. Minority shareholders' gains and losses (net losses recognized with "-")	927,412,348.49	-39,816,432.30
VI. Other comprehensive income after tax	-25,003,927.66	171,255,461.92
Other comprehensive income attributable to owners of the parent company after tax	-8,611,942.75	168,730,751.65
(i) Other comprehensive income which cannot be reclassified to gains and losses	-590,642.24	
1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to gains or losses under the equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of the Company's own credit risk		
5. Other	-590,642.24	
(ii) Other comprehensive income to be reclassified to gains or losses	-8,021,300.51	168,730,751.65
1. Other comprehensive income available for transfer to gains or losses under the equity method	31,264,062.93	-23,736,734.91
2. Changes in fair value of other creditors investments		
3. Amount of financial assets reclassified into other comprehensive income		

4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Difference in translation of foreign currency financial statements	-39,285,363.44	192,467,486.56
7. Other		
Other comprehensive income attributable to minority shareholders after tax	-16,391,984.91	2,524,710.27
VII. Total comprehensive income	1,779,085,441.65	239,041,883.28
(i) Total comprehensive income attributable to owners of the parent company	868,065,078.07	276,333,605.31
(ii) Total comprehensive income attributable to minority shareholders	911,020,363.58	-37,291,722.03
VIII. Earnings per share:		
(i) Basic earnings per share	0.09	0.01
(ii) Diluted earnings per share	0.09	0.01

Legal representative: Li Shuirong Person in charge of accounting work: Wang Yafang Person in charge of the accounting firm: Zhang Shaoying

3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current period's incidence	Prior period's incidence
I. Cash flows from operating activities:		
Cash received from sales of goods and services	275,403,353,930.66	274,866,301,259.77
Net increase in deposits from customers and other banks		
Net increase in borrowing from central banks		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investment of the insured		
Cash received from interest, handling charges and commissions		
Net increase in borrowing funds		
Net increase in repurchase business capital		
Net cash received from securities trading agency		

Refunds of taxes and levies	5,027,967,123.04	5,648,797,165.48
Cash received relating to other operating activities	3,289,326,469.98	4,915,402,756.91
Subtotal of cash inflows for operating activities	283,720,647,523.68	285,430,501,182.16
Cash paid for goods purchased and services received	241,595,326,477.71	262,355,709,952.97
Net increase in customers loans and advances		
Net increase in deposits with the central bank and other banks		
Cash paid for claims under original insurance contracts		
Net increase in lending funds		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,028,083,821.05	3,038,294,442.60
Payments of all types of taxes	17,474,462,782.72	18,354,569,355.34
Cash paid relating to other operating activities	1,906,313,297.90	3,932,198,026.00
Subtotal of cash outflows from operating activities	264,004,186,379.38	287,680,771,776.91
Net cash flow from operating activities	19,716,461,144.30	-2,250,270,594.75
II. Cash flows from investing activities:		
Cash received from investment recovery	2,117,925,440.32	2,126,232,888.36
Cash received from the return on investment	13,228,639.60	39,812,378.80
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	259,399,359.92	26,760,909.35
Net cash received from the disposal of subsidiaries and other business units		18,698,663.16
Cash received relating to other investing activities	59,442,128.95	334,509,631.18
Subtotal of cash inflows from investing activities	2,449,995,568.79	2,546,014,470.85
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	24,471,599,974.54	21,535,470,579.16
Cash paid for investments	1,811,183,298.84	2,068,508,327.57
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid relating to other investing activities	78,973,342.66	239,472,399.55
Subtotal of cash outflows from investing	26,361,756,616.04	23,843,451,306.28

activities		
Net cash flow from investment activities	-23,911,761,047.25	-21,297,436,835.43
III. Cash flow from financing activities:		
Cash received from absorption of investment	228,000,000.00	28,199,000.00
Including: cash received by subsidiaries from investments of minority shareholders	228,000,000.00	
Cash received from borrowings	100,091,778,736.68	107,937,870,424.39
Cash received relating to other financing activities	33,099,227,104.29	18,669,000,000.00
Subtotal of cash inflows from financing activities	133,419,005,840.97	126,635,069,424.39
Cash paid for repayment of debts	98,277,461,250.13	72,204,310,393.23
Cash paid for distribution of dividends and profits or payment of interests	7,102,693,648.85	7,575,972,648.95
Including: dividends or profits paid by subsidiaries to minority shareholders	228,000,000.00	
Cash paid relating to other financing activities	7,190,024,667.49	8,057,520,433.04
Subtotal of cash outflows from financing activities	112,570,179,566.47	87,837,803,475.22
Net cash flow from financing activities	20,848,826,274.50	38,797,265,949.17
IV. Effect of change in exchange rate on cash and cash equivalents	-245,375,624.97	-289,373,874.63
V. Net increase in cash and cash equivalents	16,408,150,746.58	14,960,184,644.36
Add: opening balance of cash and cash equivalents	11,486,855,097.52	15,459,279,803.77
VI. Ending balance of cash and cash equivalents	27,895,005,844.10	30,419,464,448.13

(II) Financial statements related to adjustments to items at the beginning of the year of first-time implementation of new accounting standards from 2024 onwards

Applicable Not applicable

(III) Audit reports

Whether the Third Quarterly Report has been audited

Yes No

The Third Quarterly Report of the Company has not been audited.

Board of Directors of Rongsheng Petrochemical Co., Ltd.

October 29, 2024