Hangzhou Turbine Power Group Co., Ltd.

Announcement on the shareholding of the top 10 shareholders and the

top 10 shareholders of tradable shares of one trading day before the

suspension of share trading for major asset restructuring

The members of the Board and the Company acknowledge being responsible for the truthfulness,

accuracy, and completeness of the announcement. Not any false record, misleading statement or

significant omission carried in this announcement.

Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "Hangzhou Turbine" or the

"Company") and Hangzhou Hirisun Technology Incorporated . (hereinafter referred to as " Hirisun ") are

planning to merge Hangzhou Turbine by Hirisun by way of issuing A shares to all shareholders of Hangzhou

Turbine (hereinafter referred to as the "Transaction").

After applying to the Shenzhen Stock Exchange, the Company's shares have been suspended from the

opening of the market on October 28, 2024 (Monday), and the suspension time is expected to be no more than

10 trading days. For details, please refer to the Company's announcement on the planning of major asset

restructuring matters and the Company's suspension of share trading (Announcement No.: 2024-58) disclosed

on the website of the Shenzhen Stock Exchange and the designated information disclosure media on October

28, 2024; and refer to the "Announcement of Hangzhou Turbine Power Group Co., Ltd. on the Progress of

Planning for Major Asset Restructuring and Suspension of Share Trading" (Announcement No.: 2024-74)

disclosed on the website of the Shenzhen Stock Exchange and the designated information disclosure media on

November 2, 2024.

In accordance with the relevant provisions of the "Self-Regulatory Guidelines for Listed Companies on

the Shenzhen Stock Exchange No. 6 - Suspension and Resumption of Trading", the top ten shareholders and

the top ten shareholders of tradable shares of the Company registered as of one trading day before the

suspension of the Company's shares (October 25, 2024) are hereby disclosed as follows:

1

I. The shareholding of the top ten shareholders of the Company

As of one trading day before the share suspension of the Company (October 25, 2024), the shareholding of the Company's top ten shareholders is as follows:

No.	Name of shareholder	Nature of	Number of shares	Shareholding
1	Hangzhou Turbine Holdings Co., Ltd.	shareholder State-owned legal person	held (shares) 689,715,889	ratio 58.70%
2	Hangzhou Qitong Equity Investment Partnership (LP)	State-owned legal person	58,810,799	5.01%
3	China Merchants Secutities(HK)Co., Ltd.	Foreign legal person	8,969,397	0.76%
4	Zhou Jie	Domestic Natural person	8,460,000	0.72%
5	GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign legal person	7,313,119	0.62%
6	ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign legal person	6,736,566	0.57%
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	6,209,011	0.53%
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	5,232,723	0.45%
9	NORGES BANK	Foreign legal person	3,922,665	0.33%
10	Xia Zulin	Domestic Natural person	3,840,000	0.33%

II. Shareholdings of the top 10 shareholders of tradable shares

As of one trading day before the share suspension of the Company (October 25, 2024), the shareholding of the Company's top ten shareholders of tradable shares is as follows:

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding ratio
1	China Merchants Secutities(HK)Co., Ltd.	Foreign legal person	8,969,397	0.76%
2	Zhou Jie	Domestic Natural person	8,460,000	0.72%
3	GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign legal person	7,313,119	0.62%
4	ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign legal person	6,736,566	0.57%
5	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	6,209,011	0.53%

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding ratio
6	VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	5,232,723	0.45%
7	NORGES BANK	Foreign legal person	3,922,665	0.33%
8	Xia Zulin	Domestic Natural person	3,840,000	0.33%
9	Gu Yang	Domestic Natural person	2,860,043	0.24%
10	Wang Yihu	Domestic Natural person	2,756,323	0.23%

III. Documents available for inspection

The register of shareholders of the Company issued by the Shenzhen Branch of China Securities Depository and Clearing Corporation.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

November 11, 2024