

Wafangdian Bearing Company Limited Announcement of Resignation of Director and Deputy General Manager

The Company, all the members of the Board of Director hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

The Board of Directors of Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company") received a written resignation report from Mr. Tan Jianguang, a director and Deputy general manager of the Company on January 15, 2025, who has resigned as a director, Deputy general manager and member of the Strategic Development Committee of the Board of Directors due to his reaching the statutory retirement age. With the resignation of the above positions, Mr. Tan Jianguang will no longer hold any position in the Company and its subsidiaries.

According to the Company Law of the People's Republic of China, the Listing Rules of the Shenzhen Stock Exchange, the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 1 - Standardized Operation of Listed Companies on the Main Board and the Articles of Association, the resignation of Mr. Tan Jianguang has not caused the number of members of the Board of Directors of the Company to fall below the legal minimum number. It will not affect the normal operation of the Board. The resignation report of Mr. Tan Jianguang shall be effective as of the date of submission to the Board of Directors. The company will complete the by-election of directors as soon as possible in accordance with relevant regulations.

As of the disclosure date of this announcement, Mr. Tan Jianguang does not hold shares of the Company, and there is no commitment that should be fulfilled but has not been fulfilled. During his tenure as a director of the company, Mr. Tan Jianguang was diligent and responsible, and played an active role in the standardized operation and healthy development of the company. The Board would like to express its sincere thanks to Mr. Tan Jianguang for his contributions during his tenure.

Specially announced

**Board of Directors of
Wafangdian Bearing Company Limited
January 16, 2025**