

Wafangdian Bearing Company Limited

Announcement on resignation of company director

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

The Board of Directors of Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company") received the written resignation report of Director Mr. Zhao Qingtao and Director Ms. Fang Bo on January 19, 2025. Due to work adjustment, Mr. Zhao Qingtao applies to resign his position as a director of the Company and resign as a member of the Strategic Development Committee of the Board of Directors of the Company. Ms. Fang Bo applied to resign her position as a director of the company due to job adjustment. After resigning from the above positions, the two will no longer hold any positions in the Company and its subsidiaries.

According to the Company Law of the People's Republic of China, the Rules for Listing Stocks on the Shenzhen Stock Exchange, the Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 1 - Standardized Operation of Listed Companies on the Main Board and the Articles of Association, the resignation of Mr. Zhao Qingtao and Ms. Fang Bo has not caused the number of board members of the Company to fall below the legal minimum number. It will not affect the normal operation of the Board. The resignation reports of Mr. Zhao Qingtao and Ms. Fang Bo shall be effective as of the date of submission to the Board of Directors. Mr. Zhao Qingtao and Ms. Fang Bo have no commitments that should be fulfilled but have not been fulfilled. The company will complete the by-election of directors as soon as possible in accordance with relevant regulations.

As of the disclosure date of this announcement, Ms. Fang Bo directly holds 1,500 shares of the Company. Subsequently, Ms. Fang Bo will manage her shares in strict accordance with the Rules for Listing Stocks on the Main Board of the Shenzhen Stock Exchange, the Rules for the Management of Shares Held by Directors, Supervisors and Senior Managers of Listed Companies and Their Changes, and the Guidelines for the Self-Regulation of Listed Companies of the Shenzhen Stock Exchange No. 18 - Shareholders and Directors, Supervisors and Senior Managers Reducing their Shares.

Mr. Zhao Qingtao and Ms. Fang Bo were diligent and responsible when they served as directors of the company, and played an active role in the standardized operation and healthy development of the company. The Board would like to express its sincere thanks to Mr. Zhao Qingtao and Ms. Fang Bo for their contributions during their tenure.

Hereby notify

Board of directors of
Wafangdian bearing Company limited
January 20, 2025