

Wafangdian Bearing Company Limited

Estimated Performance for 2024

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and there are no false records, misleading statements or material omissions.

I. The estimated performance for the current period

1. Performance period: January 1, 2024 to December 31, 2024.

2. Estimated performance: Losses turn losses into gains
 increase compared with last period Decline compared with last period

Items	Current period	Last period
Net profit attributable to shareholders of a listed company	Loss:70 million yuan-96 million yuan	Loss:99.48million yuan
Net profit after deducting non-recurring gains and losses	Loss:90 million yuan— 130 million yuan	Loss:129.32 million yuan
Basic earnings per share	Loss:0.17yuan per share— 0.24yuan per share	Loss:0.25yuan per share

II. Communicate with the accounting firm

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants. However, the company has conducted pre-communication with the annual report audit and accounting firm on the matters related to the performance forecast. There is no disagreement between the Company and the accounting firm regarding the performance forecast during the reporting period.

III. Statement for performance change

The company suffered losses during the reporting period, mainly due to the following reasons:

1. During the reporting period, the company took measures to reduce expenses, and the four expenses decreased by more than 10% compared with the same period;
2. During the reporting period, the revenue decreased and the cost increased slightly, resulting in the gross profit decreased by more than 10% compared with the same period, so the company is still in the state of loss.

IV. Other relative statement

- 1.The estimated performance is the preliminary data, The specific financial data of the company from January to December 2024 will be disclosed in detail in the 2024 annual report.
2. The specified media for it is Securities Times and the website is <http://www.cninfo.com.cn>.The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of directors of Wafangdian Bearing Co., Ltd

January 24, 2025