

ADAMA Ltd.

Special Report on Deposits/Loans Related Party
Transaction Relating to Finance Company

For the year ended December 31, 2024

Note: The Special Report on Deposits/Loans Related Party Transaction Relating to Finance Company will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

Special Report on Deposits/Loans Related Party Transaction Relating to Finance Company for the Year ended December 31, 2024 of ADAMA Ltd.

De Shi Bao (Han) Zi (25) No. Q00270

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2024, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements and notes to the relevant financial statements for the year then ended, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (25) No. P02658) on March 12, 2025.

ADAMA has prepared the accompanying Summary Statement of Deposits/Loans Related Party Transaction Relating to Finance Company for the year of 2024 (the "Summary Statement") in accordance with the Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 7 - Transactions and Related Party Transactions.

The management of ADAMA is responsible for the faithful preparation and disclosure of the Summary Statement that give a true, legal and complete view. We have compared the Summary Statement and the accounting information reviewed by us during the audit of the Company's financial statements for the year of 2024 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the Summary Statement except those relevant to the related party transactions in the audit of the Company's financial statements for the year of 2024 in accordance with China Standards on Auditing.

The accompanying Summary Statement shall be read along with the audited financial statements as a whole for a better understanding of Deposits/Loans Related Party Transaction Relating to Finance Company for the year of 2024.

The explanation is used for the presentation of Deposits/Loans Related Party Transaction Relating to Finance Company for the year of 2024 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

Chinese Certified Public Accountant: Ji Yuting

Chinese Certified Public Accountant: Zhao Jingyuan

March 12, 2025

**Summary Statement of Deposits/Loans Related Party Transaction Relating to Finance Company
for the year 2024 of ADAMA Ltd.**

Unit: RMB '000

Name of Related Party	Relationship with Listed Company	Accounts of Listed Company	Beginning of 2024	Increasing in 2024	Decreasing in 2024	Ending of 2024	Interest amount included in increases of 2024	Category of Financial Service
Sinochem Finance Co., Ltd	Legal person controlled by controlling shareholder	Cash at bank	565,624	874,900	813,090	627,434	6,626	Deposit
Sinochem Finance Co., Ltd	Legal person controlled by controlling shareholder	Short-term Loans	-	50,228	30,228	20,000	228	Loan

Summary Statement has been signed by the followings on 12 March 2025:

Legal representative

Chief of accounting work

Chief of accounting organ