

Hangzhou Turbine Power Group Co., Ltd.
Performance Prospect for the First Quarter of 2025

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

I. Forecast of business performance of the current term

1. Period of the prospect: January 1, 2025 to March 31, 2025

. Estimated earnings: Losses Turning losses into profits Year-on-Year increase

Year-on-Year decrease

3.Performance forecast table

Item	For this report period	Same period of the previous year
Net profit attributable to the shareholders of the listed company	Earnings: 38.11 million yuan~46.58 million yuan	Earnings: 9.6639 million yuan
	Increase over the same period of last year: 294.35% ~382.00%	
Net profit after deducting non-recurring gains and losses	Earnings: 20.40 million yuan~24.93 million yuan	Loss: 6.1609 million yuan
	Increase over the same period of last year:431.12% ~504.65%	
Basic earnings per share	Earnings: 0.033 yuan/share~0.040 yuan/share	Earning: 0.01 yuan/share

II. The audited situation

The financial data related to this performance forecast is the result of the preliminary calculation of the Company's financial department, and it has not been pre-audited by the accounting firm. Meanwhile

III. Causation of change in business performance

The Company's performance growth during the reporting period is mainly due to the change in the structure of sales of units in the current period, the increase in sales of drive units with higher gross profit margin, Meanwhile, the credit impairment loss for the current period decreased YOY.

IV. Other relevant explanation

1. The estimated performance is the preliminary data, Actual results of will be released by the Company's first Quarter Report 2025. investors are advised to make decisions prudently and pay attention to investment risks.

2. Shanghai Securities Daily, Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn are the official presses of the Company for information disclosure.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

April 15,2025