长青科技
EVERGREEN TECHNOLOGY

Changzhou Evergreen Technology Co., Ltd.
Address: No. 300 Hehai West Road, Xinbei District, Changzhou City, Jiangsu Province
Postcode: 213000   Phone: 0519-68867972   Email: cetstock@cearail.com

2024 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

Changzhou Evergreen Technology Co., Ltd.

EVERGREEN FUTURE
FUTURE EVERGREEN

EVERGREEN TECHNOLOGY

ESG
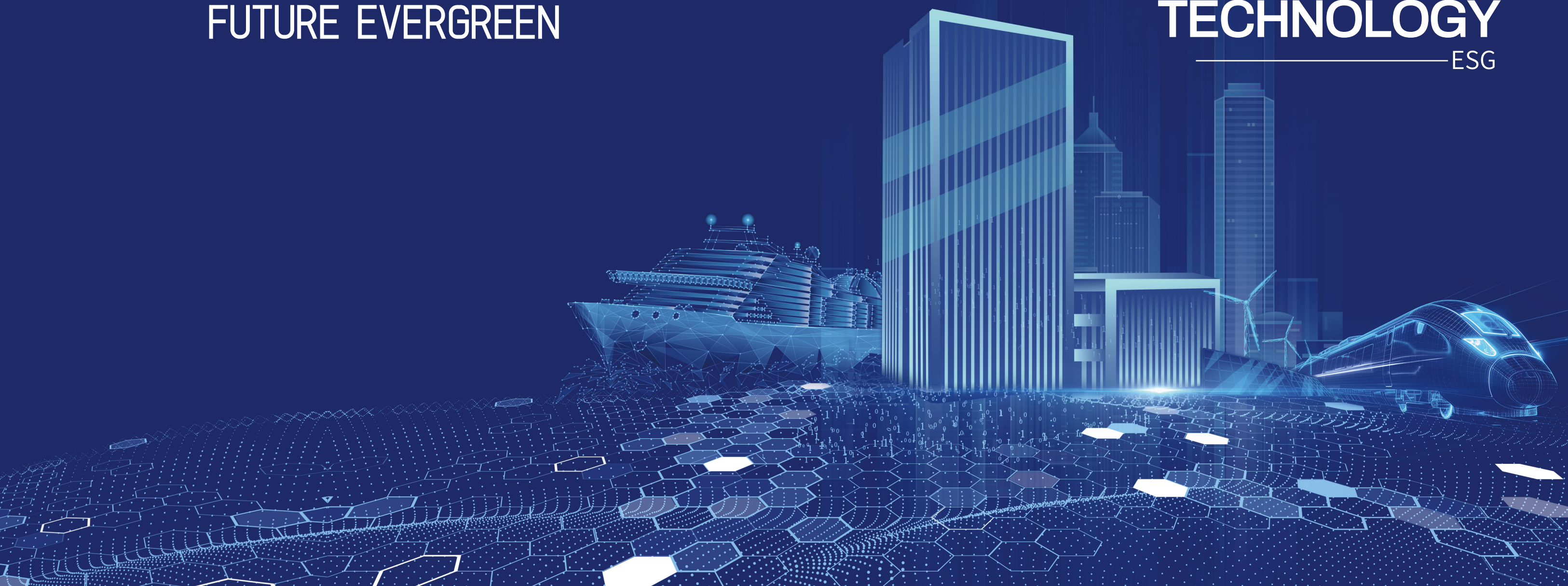
ABOUT THIS REPORT

Report Introduction

This report is the second Environmental, Social and Corporate Governance Report ("ESG Report" or "this Report") issued by Changzhou Evergreen Technology Co., Ltd. ("Evergreen Technology", "the Company", "we", etc.), reflecting the Company's environmental, social and corporate governance performance for the year 2024. (the "ESG Report" or the "Report"), reflecting the Company's environmental, social and corporate governance performance in 2024.

Report Scope

This report covers Changzhou Evergreen Technology Co., Ltd. and all its wholly-owned and controlled subsidiaries. The scope of data in the social and governance section of the report is consistent with the annual report unless otherwise stated, and the scope of environmental data is the headquarters of Evergreen Technology and its wholly-owned subsidiary, Evergreen Decorating, unless otherwise stated. The timeframe of data in the report is from January 1, 2024 to December 31, 2024 unless otherwise noted. Considering the continuity and comparability of the disclosed information, part of the information content may be retrospective to outside the reporting period. Unless otherwise stated, the currency units involved in the report are RMB.

The abbreviations of the wholly-owned subsidiaries mentioned in the report are as follows:

Evergreen Decorating	Refers to	Jiangsu Evergreen Decorating Material Co.,Ltd.
TrainFX (Anhui)	Refers to	TrainFX Technology (Anhui) Co.,Ltd.
TrainFX	Refers to	TRAINFX LIMITED

Compilation Basis

This report is compiled in accordance with the Shenzhen Stock Exchange's *Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange — Sustainability Report (For Trial Implementation)*, as well as referencing the International Organization for Standardization's *Guidance on Social Responsibility (ISO 26000)*, the Global Reporting Initiative's *Sustainability Reporting Standards (GRI Standards 2021)*, and the United Nations Sustainable Development Goals (SDGs). It focuses on reporting the Company's efforts in promoting social, environmental, ecological and economic sustainability development.

Report Access

You can download the electronic text of this report from the website of Changzhou Evergreen Technology Co., Ltd. (https://www.cetrail.com) and access more information. If you wish to further understand us, you can supplement by reading the Company's annual report or browsing the Company's website.

Contact Information

Changzhou Evergreen Technology Co., Ltd.
Address: No. 300 Hehai West Road, Xinbei District, Changzhou City, Jiangsu Province
Postcode: 213000
Phone: 0519-68867972
Email: cetstock@cearail.com

CATALOGUE

2024

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

Chairman's Message

ZHOU YIN MEI

Representative of the 10th and 11th National People's Congress
Changzhou Evergreen Technology Co.,Ltd Chairman

2024 is a year for Evergreen Technology to move forward and make breakthroughs and innovations in the midst of challenges and opportunities. Under the environment of deep adjustment of the global economic pattern and increasingly fierce competition in the market, we are adhering to the original intention, guided by ESG concepts, and continue to explore the path of sustainable development.

Integrity and Constancy, Sustainable Development.

We continuously improve our ESG governance structure, clarify the responsibilities of each level, closely integrate ESG work with daily operations, and significantly reduce potential risks by identifying, evaluating and controlling quality, compliance, safety and other risks. At the same time, we build an efficient and transparent corporate governance system, strengthen internal control, tax management and risk management, and ensure compliance and transparency of our operations.

Green Manufacturing, Evergreen Homeland.

In production operation, we actively improve the capacity and quality of "sandwich" lightweight composite materials. In new product research and development, we adhere to the customer demand-oriented, environmental protection, green, low-carbon standards, and continue to increase investment. We have developed a variety of lightweight sandwich composite structure products, including PET heated flooring, which have filled the gaps of related products in China and enriched our product range. In terms of green development, we have built an intelligent manufacturing workshop on the basis of the "Green Factory of Jiangsu Province", actively responded to the goal of the national dual-carbon strategy, developed photovoltaic green power, and discharged pollutants in a compliant manner, in an effort to contribute to environmental protection.

People-oriented, Safety First. People-oriented, Safety First.

We always pay attention to the safety, growth and development of our employees and provide them with a safe and favorable working environment and career development opportunities. We identify safety risks and conduct regular safety inspections, training and emergency drills to ensure that no workplace accidents occurred in the Company in 2024. For employee growth, we have built a comprehensive training system and employee promotion mechanism, customized courses according to job and hierarchical needs, and encouraged and supported employee self-improvement.

Rain or Shine, the Future is Promising.

We focus on the production and research and development of high-end green "sandwich" lightweight composite materials, actively expand the domestic and international markets, promote the development of ships and new global markets, continue to deepen the practice of ESG, to higher standards, more stringent requirements, and constantly enhance the core competitiveness of enterprises, in order to promote the sustainable development of the industry evergreen power.

About Evergreen Technology
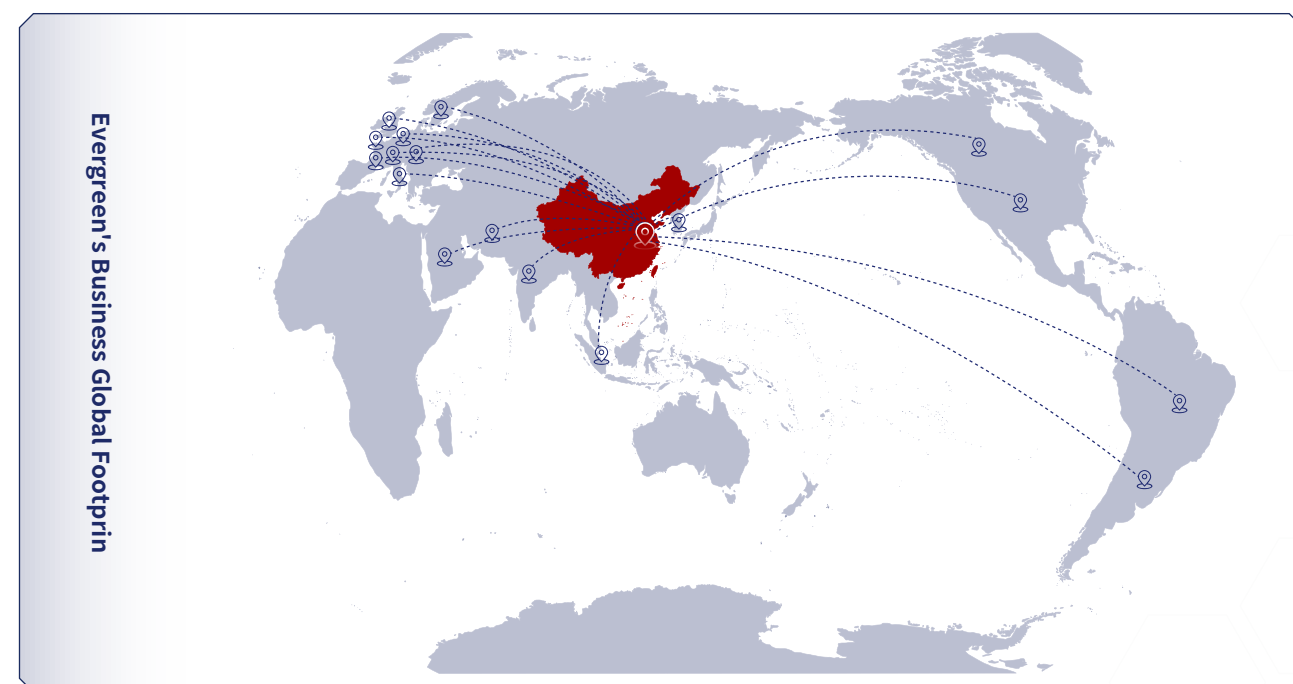
1 Company Profile

Evergreen Technology is a high-tech enterprise specializing in the development and application of lightweight "sandwich" composite materials. The Company possesses strong technical research and development capabilities, exquisite production processes, advanced testing equipment, scientific management systems and responsive service capabilities. Since its establishment, we have accumulated numerous high-quality customer resources and extensive project implementation experience, establishing a good reputation and brand image in the industry.

Evergreen Technology has established a comprehensive product system in two major fields: rail transportation and architectural decoration, achieving significant market positions. In the field of rail transportation, we provide interior decoration products for rail vehicles, maintenance services, spare parts and onboard passenger information systems. In the architectural decoration business, we offer interior and exterior decoration products. We will always adhere to the research and application of lightweight composite materials for "sandwich" structures and continuously expand the application of products in various fields.

Domestic Partners

中国中车 CRRC | 中国中铁 | 中国建筑 CHINA STATE CONSTRUCTION | 四方阿尔斯通 AST TRANSPORTATION | JANGHO | KONE 通力电梯 | Schindler

International Partners

ALSTOM | CAF | Talgo | GWR | angel Trains | vivarail

Evergreen's Business Global Footprint

Classic Cases

QINGDAO JIAODONG AIRPORT | CHONGQING JIANGBEI AIRPORT | SHENYANG LIFE CIRCLE | NATIONAL LIBRARY | BEIJING ZHONGGUANCUN FORUM PERMANENT CONVENTION CENTER

SHANXI GRAND THEATRE | SHENYANG OLYMPIC SPORTS CENTER | BEIJING INTERNATIONAL EXHIBITION CENTER | TAIYUAN ART MUSEUM | SHENZHEN HUAWEI R&D CENTER

SANYA HAITANG BAY KING POWER | SHANGHAI GRAND OPERA HOUSE | | BEIJING NEW POLY BUILDING | HUAWEI QINGPU R&D CENTER

CHONGQING EAST RAILWAY STATION | VENETIAN GRAND HOTEL MACAU | CHINA ZUN | NATIONAL CONVENTION CENTER PHASE II | SHENZHEN VANKE BINHAI REAL ESTATE

SHAANXI TELECOM NETWORK MANAGEMENT BUILDING | NATIONAL CONVENTION CENTER PHASE II | UNITED IMAGING WUHAN HEADQUARTERS | ALIBABA WUHAN HEADQUARTERS | HEFEI MUSEUM

HANGZHOU CHAOYIN BUDDHIST TEMPLE | TENCENT CLOUD TOWER | ZEFIRO PLATFORM | TGV2020 | CORADIA PLATFORM

FUXING HIGH-SPEED TRAIN | OMENO PLATFORM | BA-WU PROJECT | ETR108 PROJECT | JINAN METRO LINE R3

NORWAY NO5 PROJECT | QINGDAO METRO LINE 8 | NSDD PROJECT | XIAMEN METRO LINE 4

About Evergreen Technology

2 **Corporate Culture**

Core Values

Integrity, Innovation, and Perseverance

Corporate Vision

To become a global leader in the high-quality manufacturing of lightweight "sandwich" composite materials.

Evergreen Culture

Loyalty, Diligence, Dedication, and Caring

About Evergreen Technology

3 **2024 ESG Highlights**

Economic Performance

- Operating revenue was RMB 460,427,100

- Net profit attributable to parent company was RMB 60,180,000

- Basic earnings per share: RMB 0.44/share

Operating revenue **460,427,100** RMB

Net profit attributable to parent company **60,180,000** RMB

Basic earnings per share RMB **0.44** /share

Governance Performance

- 55.56% of female directors on the board

- 46 disclosure announcement documents, 4 periodic reports, 42 interim reports

- Response rate to investor questions 100%

55.56%
Female directors on the board

46
Disclosure announcement documents

4
Periodic reports

42
Interim reports

Environmental Performance

- Passed GB/T 24001-2016/ISO14001-2015 environmental management system certification

- Total Greenhouse gas (GHG) emissions (Scope I + Scope II) 2,633.03 tons CO_2 equivalent

- GHG emission intensity 5.72 tons of CO_2 equivalent per million revenue

- 100% waste discharge compliance disposal rate

- 100% of waste gas and wastewater discharge meets the standard

- Environment-related inputs of RMB 1,331,100

- Investment and construction of 2.988 MW distributed photovoltaic project, with an average annual power generation capacity of 3,034,600 kWh

- Renewable energy use was 293.35 tons of standard coal

Total Greenhouse gas (GHG) emissions (Scope I + Scope II)
2,633.03 Tons CO_2 equivalent

GHG emission intensity per million revenue
5.72 Tons of CO_2 equivalent

Investment and construction of distributed photovoltaic project, with an average annual power generation capacity of
3,034,600 kWh

Renewable energy use
293.35 Tons of standard coal

Waste discharge compliance disposal rate
100 %

Environment-related inputs
1,331,100 RMB

Social Performance

- Obtained GB/T 45001-2020/ISO 45001:2018 occupational health and safety management system

- Obtained IRIS ISO 22163 International Railway Industry Management System Standard Certification and Silver Medal for Quality Performance Level

- The first enterprise in China to obtain the DIN6701 bonding quality management system qualification certificate issued by the German TBB Cert certification center

- Certified to EN 15085 standard for welding of rail vehicles and their components

- Certified to ISO 45001 Occupational Health and Safety Management System

- Certified to GB/T 29490:2013 Intellectual Property Management System

- 17 software copyrights and 147 total patents authorized, including 27 invention patents and 120 utility model patents.

- Customer satisfaction 95.94

- 20.25% of female employees

- 32.00% of middle and senior managers are women

- 11,850 total hours of training for employees, 15 hours of training per capita

- Total expenditure on staff training RMB304,300

- Total expenditure on production safety RMB 2,667,500

- Public welfare investment RMB 1,025,000
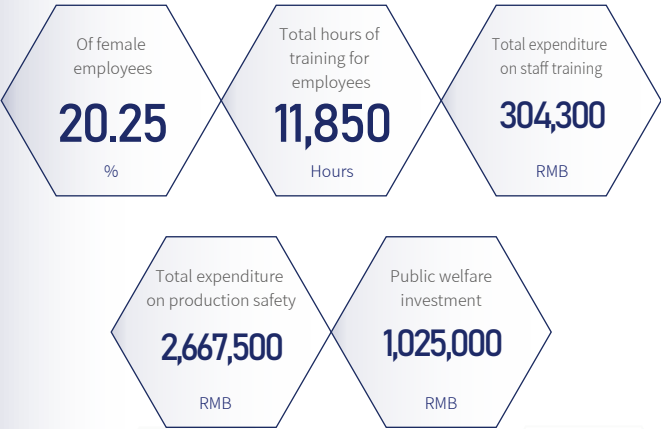
Customer satisfaction
95.94

Software copyrights
17

Total patents authorized
147

Invention patents
27

Utility model patents
120

Of female employees
20.25 %

Total hours of training for employees
11,850 Hours

Total expenditure on staff training
304,300 RMB

Total expenditure on production safety
2,667,500 RMB

Public welfare investment
1,025,000 RMB

About Evergreen Technology

4 Evergreen Honors

Excellent Supplier

Changzhou Intelligent Manufacturing Workshop Recognition

National Inspection Product Certification

Green Building Materials Licensed Enterprises

National Quality Leadership Award

2024 Star Entrepreneur of the Year

ALSTOM Best Supplier

Green Factory of Jiangsu Province

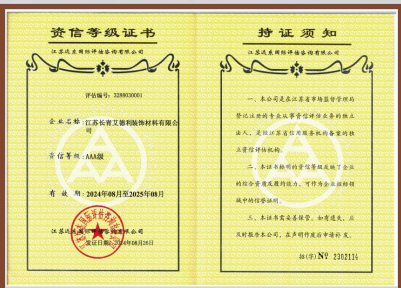**Outstanding Contribution Award**

2024 Transformation and Upgrading Award

Credit rating AAA

01 Stability and Prosperity Evergreen Value

Highlight Performance/Major Action Strategies

· Revised the Working Rules of the *Working Rules of the Strategy Committee* that the Strategy Committee of the Board of Directors is the specialized agency responsible for the Company's ESG.

· Attaching great importance to the diversification of the Board of Directors, with the proportion of female directors reaching 55.56%.

· Invited stakeholders to rank the Company's materiality issues in terms of "financial materiality" and "impact materiality," and identified the Company's priority directions for ESG management.

· Train our executives in anti-corruption, anti-trust and anti-competitive practices.

· Establishing diversified whistleblower channels and adopting strict measures to protect whistleblowers.

Key Issues

· ESG Governance

· Compliance & Governance

· Business Ethics

· Anti-Corruption

· Tax Transparency

Alignment with the United Nations Sustainable Development Goals

16 PEACE, JUSTICE AND STRONG INSTITUTIONS

17 PARTNERSHIPS FOR THE GOALS

Sustainability Management

Evergreen Technology attaches great importance to sustainable development management and integrates ESG concepts into the Company's strategies and operations. The Company has established a comprehensive ESG management system, regularly communicates with stakeholders, identifies and analyzes dual materiality issues, and continuously strengthens ESG risk management to ensure the Company's long-term sound development in the ESG field.

1 ESG Management

Evergreen Technology continuously improves the Company's ESG management structure and operation mechanism. The Board of Directors serves as the highest decision-making body for ESG. In 2024, the Company amended the *Working Rules of the Strategy Committee* to clarify that the Strategy Committee of the Board of Directors is the specialized agency responsible for the Company's ESG. The Company established the ESG Management Group as the management level to coordinate ESG matters, and the ESG Working Group as the executive level to implement and promote ESG.

ESG Management Structure

Board of Directors	• Review and approve the Company's sustainable development strategies, goals and significant matters related to social responsibility; • Regularly receive ESG work reports and receive updated information on ESG risks and opportunities at least once a year.
Strategic Committee	• Coordinate and manage ESG-related matters (including but not limited to climate change, water conservation, biodiversity protection, human rights management, occupational health and safety, community welfare and social participation, etc.); • Considering the Company's annual ESG report, supervising and inspecting the Company's ESG target planning, organization and implementation, information disclosure and other related matters.
ESG Management Team	• Establish ESG implementation mechanisms and evaluate ESG management methods; • Responsible for key communication and coordination of ESG affairs.
ESG Working Group	• Implement and promote ESG management matters; • Actively respond to stakeholders' opinions and inquiries regarding the Company's ESG affairs.

The Company's ESG management is deeply integrated into its corporate strategy, ensuring that ESG development is highly consistent with the Company's long-term development direction. The Company has set up strategic plans in product technology innovation and R&D, market expansion, talent development, ESG governance, digitalization, and investment and financing. By linking executive compensation to key ESG performance, the Company has clarified the responsibilities and obligations of executives in ESG management and promoted the practical realization of ESG objectives. Executives are directly responsible for key ESG indicators, such as "zero grade 8 injury rate", "quality compliance rate" and "customer satisfaction", reflecting the Company's high regard and commitment to ESG management. management.

2 Stakeholder Communication

Evergreen Technology is committed to building a transparent and efficient communication mechanism. The Company identifies key stakeholders such as shareholders and investors, government and regulatory agencies, customers, employees, suppliers, industry partners and the community, and maintains close interactions with them through multiple channels. The Company regularly organizes shareholders' meetings, investor exchange meetings and customer seminars to respond to the concerns of all parties in a timely manner and ensure the openness and transparency of information. At the same time, the Company uses internal surveys, supplier evaluations and community visits to gain a deeper understanding of the needs and expectations of employees, suppliers and the community, and incorporates their feedback into the Company's ESG management improvement measures.

Stakeholder	Expectations and Demands	Response and Communication Approach
Shareholders/Investors	• Continuous growth of business performance • Open and transparent corporate information • Protecting shareholders' rights and interests • Standardise corporate governance • Risk Prevention	• Holds General Meeting of Shareholders • Publishes company announcements and periodic reports • Organises performance briefing sessions • Investor service hotline • Investor on-site research
Government and regulators	• Paying taxes in accordance with the law • Drive employment • Comply with the business • Promote economic development • Undertake social responsibility	• Disclosure of Information • Daily communication and reporting • Co-operation with regulatory bodies for verification • Participation in government research activities • Policy Implementation • Visits and Research • Issuance of compliance certificates

Stakeholder	Expectations and Demands	Response and Communication Approach
Customers	• Maintain long-term good co-operation • Provide high quality product service • Honest transaction • Protect the legitimate rights and interests of customers • Product quality and service management	• Establishment of Customer Enquiry and Complaint Hotline • Customer satisfaction survey and complaint return visit • Visit and research • Product quality management system • Company official website and other media
Employees	• Protecting Employee Rights and Benefits • Sound career development channels • Open communication channels • Occupational Health and Safety	• Improve compensation and benefit system • Hold annual company meeting • Holds labour union activities and staff cultural and sports activities • Employee Congress • Employee satisfaction survey • Conducting diversified employee training
Suppliers	• Maintain long-term good co-operation • Procurement is fair and transparent • Procurement with integrity • Compliance with business ethics	• Develop procurement management practices • Open and fair bidding • Supplier vetting • Daily communication • Visit and research
Industry Partners	• Mutually Beneficial and Win-Win • Open communication channels • Promote the development of the industry	• Active association activities • Participation in industry conferences
Communities	• Focus on and support for community development	• Charitable Giving • Participate in Voluntary Community Service

3 Analysis of Issues of Dual Importance

Through continuous communication with stakeholders, Evergreen Technology, taking into account the nature of the Company and the characteristics of the industry, and with reference to domestic and international ESG-related standards and practices in the same industry, has screened out 24 important issues from the three major dimensions of the environment, society, and corporate governance to form a list of important ESG issues, which is disclosed as a key point in the report.

Strictly following the principles of materiality, completeness and stakeholder participation, the Company prepared two questionnaires on financial materiality and impact materiality, and invited stakeholders such as shareholders and investors, employees, customers, suppliers, business partners, industry associations, media and government officials to participate in the survey. Based on the feedback from the questionnaires, the Company conducted an assessment and analysis of materiality issues, ranked them in terms of "financial materiality" and "impact materiality", constructed a matrix of core issues, and clarified the priority direction of the Company's ESG management.
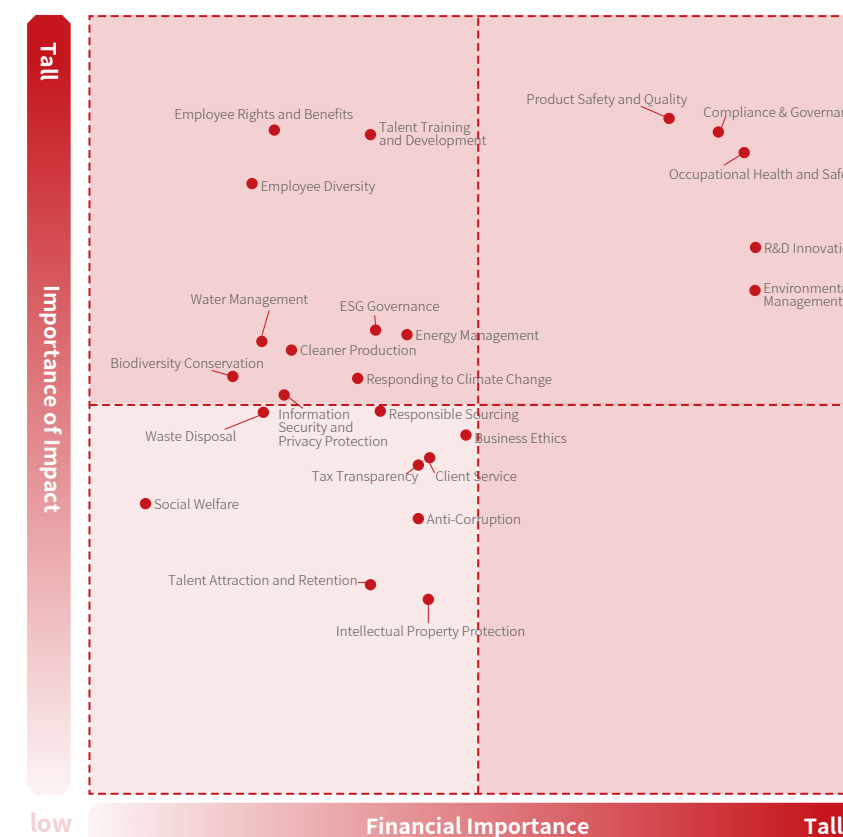
Environmental
Environmental Management
Water Management
Waste Disposal
Energy Management
Responding to Climate Change
Biodiversity Conservation
Cleaner Production

Governance
Anti-Corruption
Tax Transparency
Business Ethics
Compliance & Governance
ESG Governance
Information Security and Privacy Protection

Social
Employee Diversity
Talent Attraction and Retention
Occupational Health and Safety
Talent Training and Development
Employee Rights and Benefits
Product Safety and Quality
Client Service
Responsible Sourcing
R&D Innovation
Intellectual Property Protection
Social Welfare

Importance of Impact / Tall — low

Financial Importance — Tall

4 ESG Risk Management

Evergreen Technology has fully integrated ESG risk management into the Company's overall risk management process. The Company ensures that ESG concepts are carried through the entire process of strategy formulation and execution by strengthening the risk management awareness of ESG decision-making and management. The audit department, as the supervisory department of ESG risk management, conducts systematic audits on employee management, quality management, environmental management and safety management on a regular basis every year. Other functional departments actively cooperate with the auditing work to form a synergistic effect and ensure the comprehensiveness and effectiveness of ESG risk management. By closely integrating ESG work with daily operations, the Company realizes all-round identification, assessment and control of ESG risks and actively reduces potential risks.

For the five issues of high "dual importance", we have summarized information on "strategy", "impacts, risks and opportunities", "indicators and targets", etc., and focused on these issues for ESG risk management. We summarize the information on "Strategy", "Impact, Risks and Opportunities", "Indicators and Objectives", etc., and focus on these issues for ESG risk management.

Issue	Strategy	Impacts, Risks and Opportunities	Indicators and targets	Chapter
Compliance & Governanc	The Company has established a systematic and multi-dimensional risk management system to ensure its compliant operation through sound control procedures and special supervision mechanisms.	The main compliance risks faced by the Company include the continuous updating of laws and regulations and the complexity of cross-border operations. By operating in compliance, we are better able to obtain government support and establish a good brand image.	• No violation of laws and regulations	Robust Corporate Governance
Occupational Health and Safety	The Company adheres to the safety production principle of "Safety First, Prevention Foremost, and Comprehensive Management".	Hazardous substance exposure and noise may affect the physical and mental health of employees. By strengthening safety control, we can achieve a win-win situation for both employees and the Company.	• Zero poisoning, electrocution and fire accidents • Zero casualties Occupational disease incidence rate is zero • Labor insurance facilities issue rate 100% • No more than 4 minor injuries/-year	Ensuring Health and Safety

Issue	Strategy	Impacts, Risks and Opportunities	Indicators and targets	Chapter
Product Safety and Quality	The Company adheres to the quality policy of "pursuing excellence, all for quality; realizing commitment, all for the sake of customers", and establishes a perfect product quality management system.	Quality problems can affect customer satisfaction, and serious problems may lead to a decline in the company's market share. Through the whole process of quality risk control, we can improve the quality of our products and win a better reputation.	• Customer Satisfaction ≥95% • No more than 5 customer complaints per month • The rate of products passing the first inspection ≥98%	Pursuit of Excellence
R&D Innovation	The Company increases investment in R&D to enhance independent innovation capability; deepens cooperation among industries, universities and research institutes to accelerate the transformation of technological achievements; and strengthens the protection of intellectual property rights to enhance the core competitiveness of the enterprise.	The R&D cycle is long, the investment is large, and may face R&D failure. The transformation of R&D results can continuously optimize products and create new profit growth points.	• Innovate and develop new products on the basis of existing main products to stabilize growth points • Other specific objectives are listed in the section	Driving Innovative Development
Environmental Management	Strengthen environmental protection and realize green development. Implement energy-saving and emission reduction measures, promote environmentally friendly technologies and products, and reduce environmental pollution in the production process.	Environmental non-compliance may face penalty notification. Through sound environmental management, companies can avoid fines and gain recognition from stakeholders.	• Solid waste to reduce pollution, 100% up to standard treatment • Waste gas, waste water discharge standards • No fire and explosion accidents • No chemical leakage accidents	Strengthening Environmental Management

Robust Corporate Governance

Evergreen Technology has always regarded corporate governance as the cornerstone of sound development and has built a scientific and efficient governance structure and decision-making mechanism. The Company improves risk management and ensures operational compliance and sustainability through its internal control system and risk warning mechanism, creating long-term value for shareholders and stakeholders.
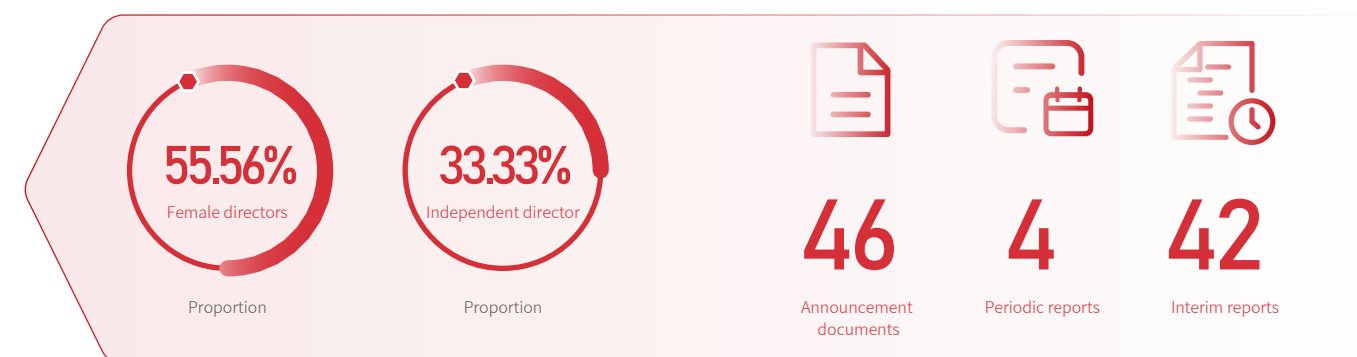
1 Corporate Governance

Evergreen Technology continues to optimize its corporate governance and is committed to building an efficient and transparent governance system to ensure sound operation and sustainable development of the Company. The Company has established a governance structure centered on the General Meeting of Shareholders, the Board of Directors, the Supervisory Committee and the Board of Managers, and has formed a perfect internal control system, laying a solid foundation for the long-term development of the Company. The Board of Directors has set up four specialized committees, namely the Nomination Committee, the Audit Committee, the Compensation and Assessment Committee and the Strategy Committee, to strengthen the science and effectiveness of daily operation and management and decision-making on major matters. The management strictly follows the resolutions of the Board of Directors, actively promotes the achievement of annual production and operation targets, and continuously improves operational efficiency and competitiveness through lean management and optimization of industrial structure. As at the end of the reporting period, the percentage of independent directors on the Audit Committee, the Remuneration Committee and the Nomination Committee was 66%, the average term of office of members of the Board of Directors was 3 years, the percentage of the number of independent directors with a term of office of more than 6 years was 0, and the percentage of the number of independent directors who have served as independent directors in more than 3 listed companies was 0.
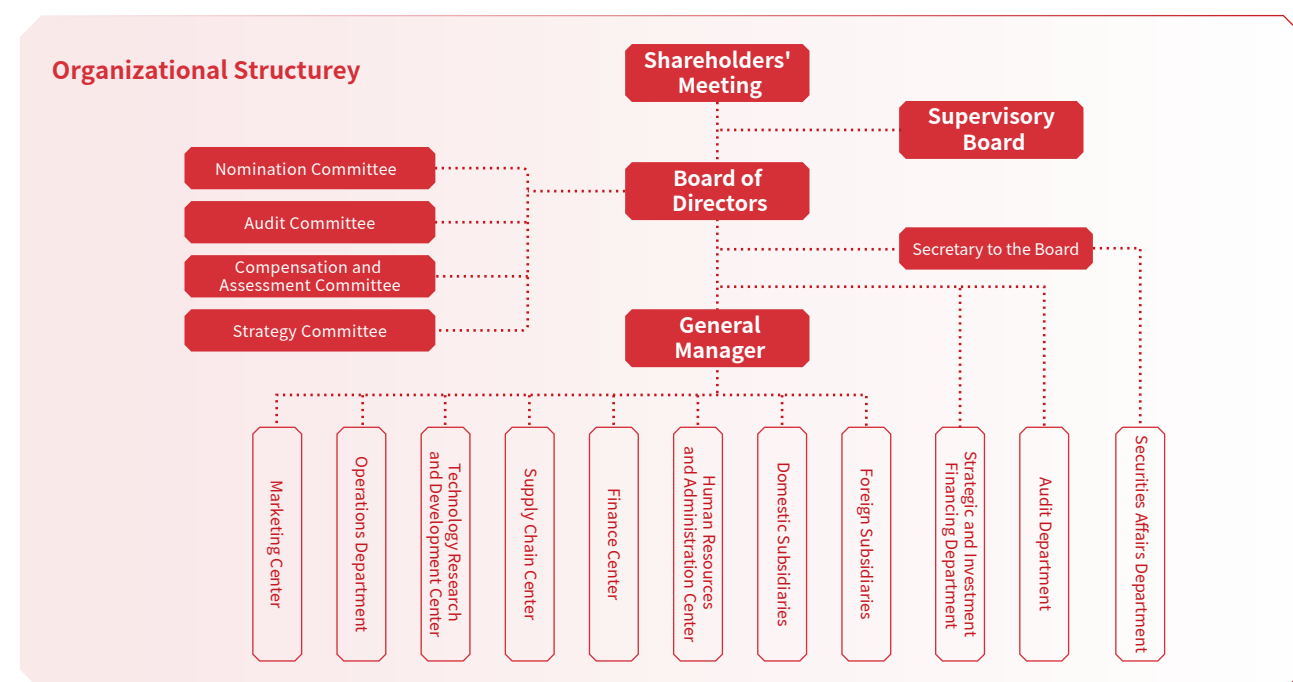
The Company builds a diversified Board of Directors to enhance the effectiveness of the Board of Directors, strengthen its competitive advantage, and promote sustainable development. The Company has always adhered to the concept of diversity, and when screening candidates for the Board of Directors, the Company takes into account multi-dimensional factors such as professional experience, skills, knowledge, gender, age, cultural background, ethnicity, and years of service, and is committed to building a Board structure that is both broadly representative and professionally competent. As of the end of the reporting period, Evergreen's Board of Directors consisted of 9 members, including 3 independent directors, with 55.56% of female directors and 33.33% of independent directors, and the Chairwoman of the Board of Directors is a woman, while there is one female independent director, further ensuring the independence, impartiality and diversified perspectives of the Board of Directors.

The Company has formulated the *Information Disclosure Management System* and the *Investor Relations Management System*, which clearly stipulate the scope of information disclosure, the process of reporting external information and the requirements for confidentiality, to ensure the truthfulness, accuracy, completeness and timeliness of the Company's information disclosure, and to provide investors with reliable information support. During the reporting period, Evergreen Technology disclosed 46 announcement documents, 4 periodic reports and 42 interim reports.

In order to establish a smooth communication channel with investors and potential investors, the Company has set up an investor relations management column on its official website, and receives and responds to investors' inquiries and suggestions in a timely manner via e-mail and the Interactive Easy platform. In addition, the Company has also set up a special investor consultation telephone and fax to provide investors with a convenient means of communication, to effectively protect the legitimate rights and interests of investors, and to further enhance the trust and cooperative relationship between the Company and investors. During the reporting period, Evergreen Technology held 1 investor reception day and received 4 investors; organized 1 performance briefing, the Company responded to the number of investor questions through the investor interactive platform 69, the response rate of investor questions was 100%.

Organizational Structurey

Shareholders' Meeting
Supervisory Board
Board of Directors
Nomination Committee
Audit Committee
Compensation and Assessment Committee
Strategy Committee
Secretary to the Board
General Manager

Marketing Center
Operations Department
Technology Research and Development Center
Supply Chain Center
Finance Center
Human Resources and Administration Center
Domestic Subsidiaries
Foreign Subsidiaries
Strategic and Investment Financing Department
Audit Department
Securities Affairs Department

55.56% Female directors — Proportion
33.33% Independent director — Proportion
46 Announcement documents
4 Periodic reports
42 Interim reports

During the reporting period Evergreen Technology

| Held investor reception day	Received investors	Organized performance briefing	Reply to the number of investor questions	Investor response rate to questions
1 Time	4 Person-time	1 Time	69	100 %

2 Risk Management

Evergreen Technology has established a systematic and multi-dimensional risk management system to ensure the Company's compliant operation through comprehensive control procedures and special supervision mechanisms. The risk management of the Company is supervised and managed by the Audit Committee, under which the Audit Department is set up as the main executive department to coordinate the assessment, management and mitigation of the Company's risks. During the reporting period, the Company revised the *Internal Control Management Manual* to reasonably ensure that the operation and management of the Company is legal and compliant and to facilitate the realization of the Company's development strategy. The Company revised the *Table of Control Authority of Parent and Subsidiaries of Evergreen Technology* to further clarify the management authority and division of responsibilities between parent and subsidiaries. The Company standardized the approval process of each business link to realize the digitization and high efficiency of the approval process. In 2024, the Company formulated or revised 108 internal control management systems for each functional department to ensure the comprehensiveness and applicability of the internal control system. The Company also continued to improve the quality system documents and EHS management and other system documents to provide institutional guarantee for the effective implementation of risk management.

In the process of risk identification and early warning, the Company systematically identifies and evaluates potential risks by making lists and collecting inspection information; comprehensively improves the risk awareness of employees through training and interviews; monitors the risk dynamics in real time; effectively prevents potential risks by formulating contingency plans and emergency response plans; and finds and disposes of potential risks in a timely manner through on-site inspections and patrols. The Company ensures the dynamic optimization and long-term effectiveness of risk management measures through continuous improvement programs and tracking mechanisms.

The special supervision work carried out by the Company in 2024 covered the construction of the structure and responsibilities of each functional department, the establishment and improvement of internal control systems, the auditing of fund-raising funds and connected transactions in each quarter, the review of financial reports, and the auditing of the main business modules such as sales, purchasing, production and warehousing, so as to ensure that there is no corruption in each department and third parties. The Company ensures compliance and standardization of all business activities through voucher compliance checks and on-site inspections of subsidiaries. The Company attaches great importance to the issues identified by internal audits and has established a monthly assessment mechanism whereby the Audit Department assesses the rectification status of each department on a monthly basis. Each department actively implements the rectification measures. As of the end of the reporting period, the number of internal audits was 30, and the completion rate of rectification of the problems found by the audits reached 93.5%.

Through a systematic and multi-level training system, the Company conducts training on the revised *Internal Control Management Manual* and other documents, combines practical exercises, explains the corresponding revisions and improvements of the manual, optimizes the enforceability and design effectiveness, and ensures that the management personnel of all departments have an in-depth understanding of, and effectively implement, the requirements of the internal control system.

108
Revised internal control management systems

30 Times
Number of internal audits

93.5 %
Rectification completion rate
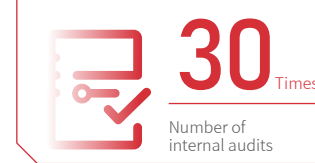
3 Tax Administration

Evergreen Technology attaches great importance to the compliance and transparency of tax management and strictly abides by domestic and international tax laws and regulations. The Company has established a comprehensive tax management system, with the Finance Department as the main responsible department and the Audit Department as the supervisory department, to ensure the accuracy and timeliness of tax declaration, payment and reporting. The company actively organizes employees to participate in tax-related training to enhance their professional ability.

Adherence to Business Ethics

Evergreen Technology adheres to the concept of honesty and integrity and takes business ethics as the core guideline for corporate development. The Company strictly enforces its anti-corruption policy and is determined to eliminate any form of bribery and fraud. The Company is committed to preventing major incidents of bribery; to requiring those involved to avoid conflicts of interest; to acting with complete transparency and denouncing any unlawful attempts to gain advantage; and to respecting the rules and principles of fair competition.

1 Anti-Corruption

Evergreen Technology has formulated the *Code of Business Conduct*, to further strengthen the work requirements of fair trade and integrity compliance, and provide clear norms and guidance for the integrity behavior of employees at all levels. The Company has set up an Integrity Supervision Group consisting of the Administration Department, the Finance Center and the Audit Department, which is fully responsible for the supervision and implementation of integrity management to ensure that the construction of integrity culture is put into practice. As of the end of the reporting period, Evergreen Technology has not been penalized for any violation of relevant laws and regulations in the social and economic fields, which fully reflects the Company's excellent results in integrity management. During the reporting period, the number of major corruption litigation proposals of the Company was zero.

The Company builds a clean culture ecosystem with all stakeholders by deeply conveying the requirements of business ethics and anti-corruption to all employees and suppliers, adding clean management regulations to the *Employee Handbook*, educating and training all employees on clean management regulations, and actively promoting the signing of the *Supplier Integrity Agreement*. During the reporting period, the signing rate of the *Supplier Integrity Agreement* was 94.4%, and the coverage rate of training of employees on integrity management regulations was 100%.

The Company actively carries out anti-corruption training, covering the importance of anti-corruption, laws, regulations and ethical norms, the positioning of the responsibilities of executives and employees, and the application of internal audit. The Company vigorously publicizes corruption and bribery-related laws and regulations and internal systems, emphasizes the exemplary role of senior executives in anti-corruption, and requires them to lead by example, promote the implementation of a clean culture, and build up a strong anti-corruption line of defense. During the reporting period, Evergreen Technology's anti-graft training hours totaled 790 hours and the number of training attendances reached 790, covering 100% of the employees.

2 Antitrust and Fair Competition

Evergreen Technology strictly abides by relevant laws and regulations such as the *Law of the People's Republic of China Against Unfair Competition* and the Anti-Monopoly Law of the People's Republic of China, and regards fair competition as the basic principle of business operation. The Company has established a perfect anti-monopoly compliance management system, which clearly defines the boundaries of market competition behavior and ensures that monopolistic behavior and unfair competition are eliminated in the course of business development. Evergreen Technology regularly organizes its employees to participate in training on anti-monopoly laws and regulations to enhance the compliance awareness of all staff. During the reporting period, the Company conducted anti-monopoly and anti-unfair competition training for members of the Board of Directors and senior executives, with a total training time of 7.5 hours and 15 participants.

With a total training time

7.5 Hours

Participants

15 Person-time

Case **Evergreen Technology's Antitrust and Unfair Competition Training for Board of Directors and Executives**

Evergreen Technology conducted anti-monopoly and anti-unfair competition training, which covered the core provisions of the *Anti-Monopoly Law of the People's Republic of China and the Law of the People's Republic of China Against Unfair Competition,* and analyzed the legal risks of monopoly agreements, abuse of dominant market position, commercial bribery, and false publicity in conjunction with typical cases. The Company emphasizes the leadership responsibility of the senior management team, requiring them to set an example and lead all staff to practice the compliance requirements. Board members and executives gain a deep understanding of the practical application of laws and regulations to ensure that monopoly and undue competition are eliminated in their daily business.

3 Whistleblower Protection Measures

Evergreen Technology has formulated the *Whistleblowing and Supervision Management Regulations* to establish a smooth channel for supervision and reporting, and to put an end to acts that violate laws and regulations, damage the interests of the enterprise, and violate the Company's management system. The Company establishes diversified reporting channels, encourages all employees to report violations of laws and regulations, the Company's system and ethical standards, and takes strict measures to ensure the confidentiality of the informant's information, the security of the reporting channel and the personal safety of the informant. Report handlers will strictly keep the name, organization, contact information and other personal information of the whistleblower confidential, and carry out investigations without revealing the identity of the whistleblower, to ensure that the whistleblower will not be subjected to any form of blowback or retaliation as a result of legitimate reporting. During the reporting period, the Company did not have any whistleblower cases.

Reporting channels

📞 Internal hotline:

0519-68867992

📱 External hotline:

0519-68867993

✉️ Supervision mailbox:

Complaints can be submitted anonymously or with real names to the supervision mailbox, which is opened by supervisors once a week.

@ Email:

Electronic complaint materials can be sent to the Company's general manager's supervision mailbox or the Company's supervision email (dingjing@cearail.com).

🏠 Human Resources and Administration Center:

Complaint materials can be submitted directly to the office.

👤 Direct confrontation:

Whistleblowers can have face-to-face discussions with supervisors and submit complaints directly to them.

Ensuring Information Security

Evergreen Technology attaches great importance to information security management and is committed to the responsible management of confidential information as an important part of corporate governance and sustainable development. The Company has formulated the *IT Management System and the Network Emergency Response Plan* to establish a perfect information security management system to ensure the security and stability of the information system. The Company has set up a working group on computer information system security protection, which is responsible for the emergency handling of network emergencies and ensures that it can respond promptly and take effective measures in the event of a security incident. The Company standardizes the management of hardware and software assets by clarifying the process of acquisition, deployment, maintenance and scrapping of IT assets to ensure the reasonable use and protection of information resources. During the reporting period, there was no incident in which the Company was penalized by relevant authorities for violating laws and regulations relating to information security and privacy protection.

Website Management and Security Measures

- Websites are equipped with information auditors and security managers.

- Strict implementation of computer network security management systems.

- Standardized management of internet access locations such as offices and computer rooms.

- Dedicated personnel and log retention for internet-connected computers.

Data Backup and Disaster Recovery

- Establish sound mechanisms for timely backup of important data and recovery of catastrophic data.

Emergency Measures for Network Incidents

Prevention and Handling of Harmful Information and Malicious Attacks

- Information officers in each department act as the first line of defense, promptly deleting harmful information after preserving original data.

- The IT department serves as the second line of defense, responsible for monitoring and auditing all information, promptly handling harmful information.

Security Measures for Computer Network Equipment

- Ensure effective fire, theft, lightning, and unauthorized access prevention for computer network equipment.

- All confidential computers are strictly prohibited from accessing the international internet, following the principles of dedicated networks, machines, personnel, and usage, and implementing physical isolation.

- Computers connected to the international internet must not store files involving state secrets, work secrets, or business secrets.

02 Innovation for Empowerment Evergreen Quality

Highlight Performance/Major Action Strategies

· The Company has obtained ISO 9001 quality management system certification and DIN6701 bonding quality management system qualification.

· The Company has obtained IRIS ISO 22163 International Railway Industry Management System Standard Certification and Silver Medal for Quality Performance Level.

· The list of Changzhou Intelligent Manufacturing Workshop (the second batch) in 2024.

· The Company has passed GB/T 29490:2013 Intellectual Property Management System Certification.

· There are 17 software copyrights and 147 patents, including 27 invention patents and 120 utility model patents.

· Cooperation with Hohai University and Chengdu University on "R&D of Curved Cold Forming Equipment" and "R&D of Safety and Comfort of Vehicle Flooring System" respectively.

· In 2024, our average customer satisfaction score was 95.94.

Key Issues

· Product Safety and Quality

· Client Service

· Intellectual Property Protection

· R&D Innovation

Alignment with the United Nations Sustainable Development Goals

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

17 PARTNERSHIPS FOR THE GOALS

Pursuing Excellence in Quality

Evergreen Technology adheres to the quality policy of "Pursuing excellence, all for quality; realizing commitment, all for the sake of customers", establishes perfect product quality management system, ploughs into green manufacturing, intelligent manufacturing, improves product quality, and establishes digital and data management system for the Company's own products, technology, process equipment and quality relying on the informatization system to enhance the company's core competitiveness. management system of products, technology, process equipment and quality to enhance the Company's core competitiveness.

1 Quality Management

Evergreen Technology strictly abides by the laws and regulations of the countries and regions where the whole life cycle of the products are located, and formulates the *Quality Manual, the Quality Assurance Measures for Suppliers, the Outsourcing Control Procedures* and other systems to clarify the quality responsibility and authority of each level, and the Quality Assurance Department has set up three major functional teams of QA, QC, and QE, to strictly fulfill the relevant quality functions. We establish a quality management system for the whole process of product design, production, inspection, use and aging maintenance, standardize our own quality management requirements and those of our supply chain partners, enhance the internal and external quality awareness, clarify the process of dealing with quality accidents, and control the risk of product quality.

The Company has a complete and transparent quality inspection system and the industry's first-class testing laboratory, the core testing capabilities are mechanical properties: tensile strength, compressive strength, impact toughness, abrasion resistance, bending performance, fatigue testing; environmental protection and health and safety: TVOC (volatile organic compounds) testing, formaldehyde testing; durability and reliability: high and low temperature cycling test, heat and humidity aging test; simulation of the climate environment: salt spray test, Damp heat alternation test, three-dimensional reverse modeling, etc.. From material selection confirmation, design verification, process re-inspection to mass production quality confirmation, to ensure product stability and reliability.

Quality objectives for 2024	Attainment of standards
Customer satisfaction ≥95%	✓ Accomplish
No more than 5 customer complaints per month	✓ Accomplish
Pass rate of one-time inspection of products ≥98	✓ Accomplish

The Company has obtained ISO 9001 quality management system certification, IRIS ISO 22163 international railroad industry management system standard certification and DIN6701 bonding quality management system qualification, and continues to maintain the effective operation of the quality system.

Evergreen Technology ISO 9001: 2015 Quality Management System Certification

Evergreen Technology IRIS ISO 22163 International Railway Industry Management System Standard Certificate of Authentication

Evergreen Technology IRIS Certified Quality Performance Level Silver

Evergreen Technology DIN6701 bonding quality management system qualification certificate - the first domestic enterprise issued by the German TBB Cert Certification Center

Certification to EN 15085 Standard System for Welding of Rail Vehicles and their Components

2 Enhancing Product Quality

In order to ensure orderly production and stable and improved product quality, Evergreen Technology has set up a three-level quality improvement management structure, formulated the *Process Discipline Inspection and Incentive Management System* and the *Continuous Improvement Control Procedures*, and regularly carries out the management work such as process discipline inspection and supervision, and issues *Process Discipline Inspection PDCA Forms* for the problematic points found in the on-site inspection, and arranges for the corrective actions by the corresponding workshops or departments; For each workshop monthly process discipline implementation rate, rectification completion of the implementation of positive or negative performance incentives, the Company's various departments and workshops to promote the steady improvement of product quality.

The Company's customers regularly cooperate with the Company's various departments to hold QCD meetings, the Company's product quality scoring, and at the same time for the Company's quality management to put forward the corresponding recommendations, to promote the Company's quality management improvement.

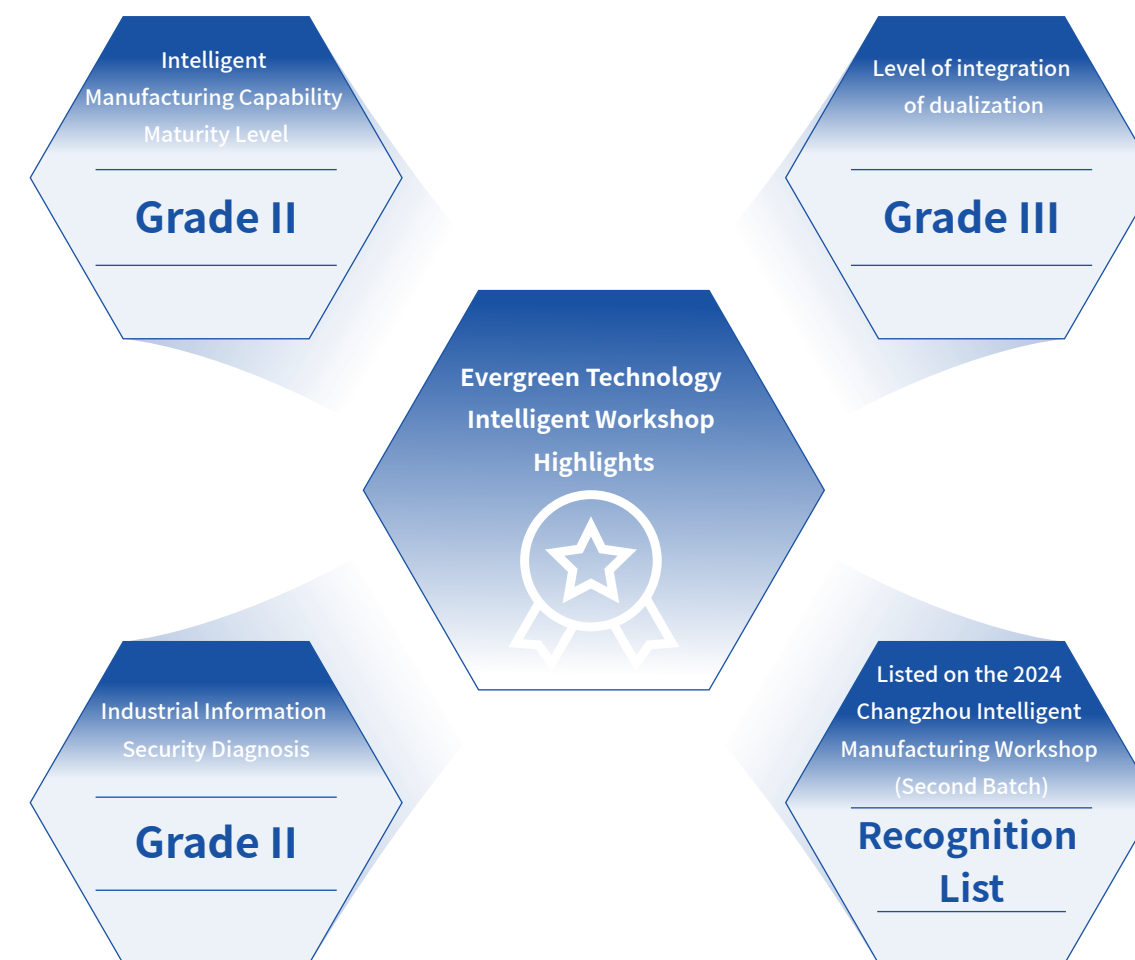| The manager of the Company	Technology Research and Development Center	Each department
Main Responsibilities	**Main Responsibilities**	**Main Responsibilities**
• Create a company-wide continuous improvement atmosphere and make decisions on major improvement projects • Organize planning for continuous improvement of systems and products	• Develop and organize the implementation of the annual system improvement plan	• Implementing improvements on the ground

In addition, the Company conducts external training on quality management system and quality awareness for each team leader and functional middle-level personnel, and also carries out internal training on quality management and product quality control, regularly summarizes and analyzes quality issues and proposes improvement measures.

ISO22163 Quality System Training

3 Intelligent Manufacturing

Evergreen Technology actively promotes the optimization and innovation of the manufacturing process, uses intelligent manufacturing to promote "quality" upgrading, and continuously improves the quality management capability. The Company successfully integrated UFIDA ERP, PLM and other software, real-time tracking of the whole production process of material control, breakthroughs in key technologies combined with the Internet's numerical control machine tools and other core production equipment, to build a highly efficient, transparent and controllable intelligent workshop.

Intelligent Manufacturing Capability Maturity Level
Grade II

Level of integration of dualization
Grade III

Evergreen Technology Intelligent Workshop Highlights

Industrial Information Security Diagnosis
Grade II

Listed on the 2024 Changzhou Intelligent Manufacturing Workshop (Second Batch)
Recognition List

The construction of intelligent manufacturing workshop realizes quality improvement, efficiency, cost reduction and consumption reduction, and the defective rate of products in the production process is about 0.3%.

Evergreen Technology Smart Workshop Ecosystem

|	
Comprehensive digital management	By integrating UFIDA ERP, PLM and other systems, it realizes comprehensive digital management from design, production to sales, and improves the efficiency and accuracy of information processing.
Intelligent production execution	UFIDA's customized production process management system works in conjunction with the online equipment monitoring system to ensure that production is executed according to the optimal strategy. The introduction of high-end numerical control machine tools and other intelligent equipment in the workshop has further improved the level of production automation and product quality.
Production data real-time synchronization	The core hardware equipment such as CNC machine tools are networked and controlled by PLC, the production data can be synchronized in real time to the online monitoring system of the equipment as well as the public cloud platform, providing timely and accurate data support for production monitoring and decision-making.
Seamless integration between design and production	Through the integrated application of PLM system with CATIA and CAD, the design data can be directly transformed into production instructions, which reduces the error of information transmission and improves the production efficiency and product quality.

Intelligent Workshop and Equipment

4 Product Recall

The Company has formulated the *Non-conforming Products Control Program* to prevent defective products from entering the market, to build up brand reputation in all aspects, and to promote the steady development of the business. Any department of the Company has the obligation to discover non-conforming products and feedback to the Quality Department. The Company categorizes the non-conforming products according to the aspects of safety, environmental protection, flame retardant requirements, quality hazards, product structure, etc., and adopts the treatment of returning, reworking, repairing, yielding acceptance or scrapping for the non-conforming products. During the reporting period, there was no product recall by the Company.

Evergreen Technology Product Recall Process
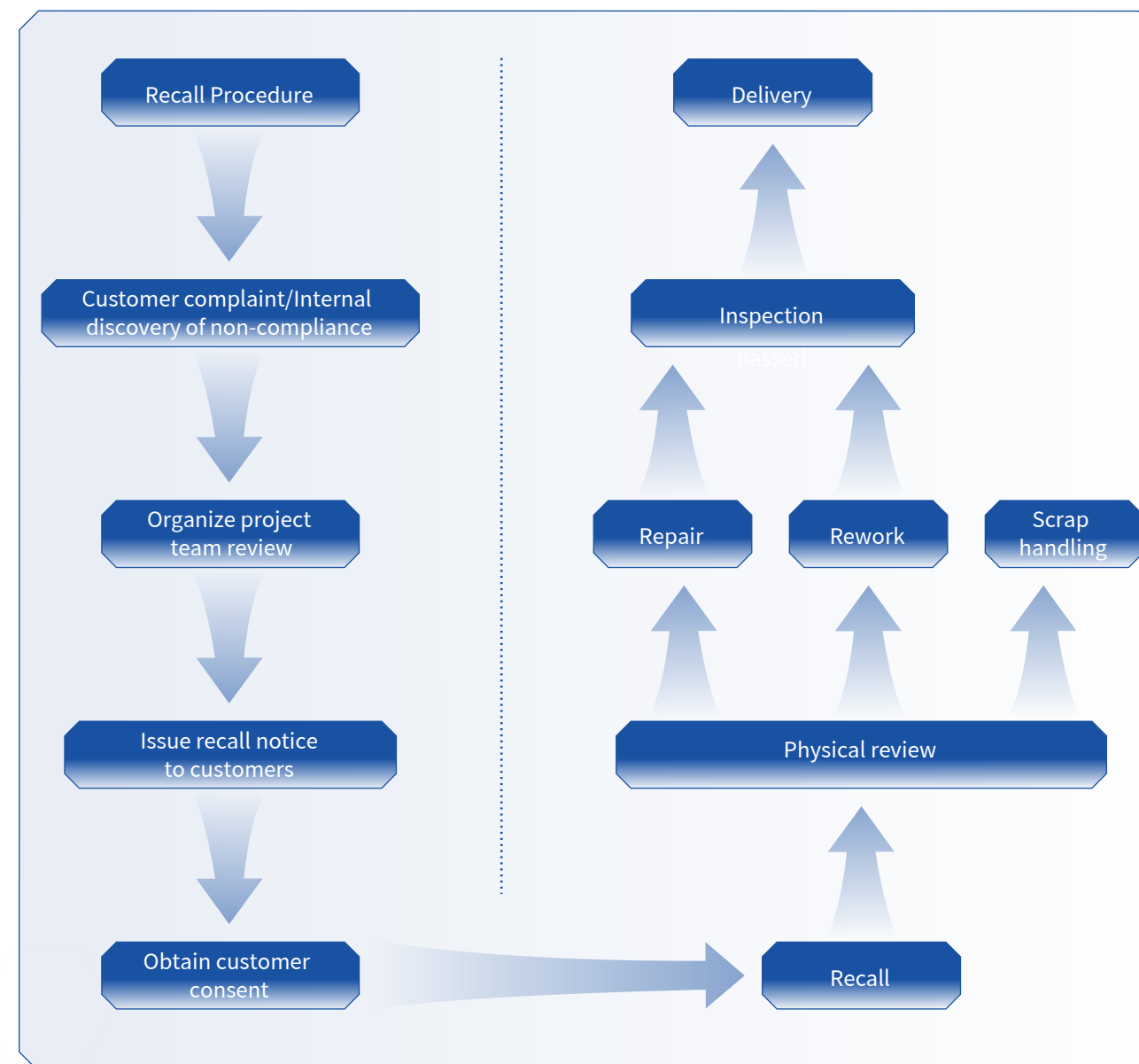
Driving Innovative Development

In the journey of professional development, Evergreen Technology has always adhered to the innovation concept of "green, energy-saving, assembly, integration and sustainable development", continuously enhanced its independent innovation capability and strength, and improved its scientific research, production and supporting capabilities to empower its own development.

1 Research and Development Innovation

Evergreen Technology continues to optimize its own science and technology innovation structure, formulating the *Research and Development Innovation Project Management System*, establishing a management system with the Technology Research and Development Department as the main responsible department for innovation and research and development innovation(R&D), clarifying the responsibilities of personnel at all levels and other functional departments, and covering the requirements related to project classification, project initiation, evaluation, implementation, completion, registration of results and rewards. In addition, the Company encourages employees to actively participate in innovation, provides employees with the necessary resources and support, and gives timely rewards and recognition to contributing teams and individuals. In principle, the Company holds a scientific and technological conference once a year, declares different awards, acquires rewards, commission rewards and assessment rewards in three ways, and implements hierarchical management of graded rewards.

At the same time, the enterprise also cooperate with customers to declare the declaration of relevant innovation projects, such as the company undertook the Shanghai Grand Opera House project, the use of oversized ultra-thin shaped stone honeycomb panels, the side for the first time using the plug connection system, for the product production process of innovative technology, workmanship for the relevant research, declared the "a plug type stone honeycomb panels hanging installation system" and "curved multi-fold modeling stone honeycomb panels manufacturing process Utility model patent, is preparing "oversized shaped stone honeycomb panel manufacturing application" thesis.

In 2024, the Company started the construction of technology research and development center, marking the Company's innovation and development in the field of "sandwich" lightweight composite materials and took a solid step forward. At present, the Company has obtained the certification of National High-tech Enterprise, Provincial Technology Center and Provincial Specialized and Specialized New Enterprise. As of the end of the reporting period, the Company's R&D investment amounted to RMB 31,129,700, with 115 R&D employees, accounting for 14.56% of the Company's total number of employees.

Company's R&D investment amounted

RMB **31,129,700**

R&D employees

115

Accounting for

14.56 %

Groundbreaking Ceremony for Evergreen Technology's Technology R&D Center Construction Project

2 New Directions for Business

Evergreen Technology adheres to the business development goal of "based on 'sandwich' lightweight composite materials, and strives to realize multi-disciplinary applications", and actively responds to the national industrial policies of energy conservation, environmental protection, green and low-carbon as well as lightweight and assembly. At the level of technology research and development, the Company is committed to the in-depth research and development of new processes and new products of various types of "sandwich" lightweight composite materials, and constantly explores the innovation path of modularization, integration and assembly. At the level of market expansion, on the basis of stabilizing the existing market areas, the Company is actively expanding to new applications such as cruise ships and various types of vehicles, and continues to develop the international market, so as to become a leading supplier of "sandwich" lightweight composite materials in the world.

The Company has formulated the *New Product Development Control Procedures* and the *Medium and Long-term Planning for New Product Development* to set the overall objectives of new product development and at the same time to ensure that the product development process is carried out in an orderly manner, to control the quality of the product at its source and to prevent the occurrence of batch product quality problems.

New product Development Milestones

2028~2029
Further implantation of digitalization and artificial intelligence in the whole process from design, research and development, manufacturing, maintenance services, supply chain management and products will help the Company's sustainable development.

2026~2027
Deeply plowing the domestic market and expanding foreign markets, product research and development should keep up with the needs of the times and lead the development of industry segments.

2024—2025
Innovationally expand the application scope of products beyond rail vehicles, and promote the research and development of new products through multiple channels and in all aspects, so as to open up new growth points in the fields of special vehicles, ships, aviation and other areas.Conduct in-depth innovative research and development of new products based on the existing leading products to stabilize the growth points.

The Company's major new product development during the reporting period

01 Enhanced airtight escape door systems

Enhancement of airtight evacuation doors in terms of function, material selection, structure, load bearing, safety, fire protection, and longevity, as well as improvement and upgrading of the processing and manufacturing technology of existing escape systems.

02 Specialized locks for cab partitions

In an emergency, press the handle to unlock the door with or without the safety on.

03 Cruise ship interior decoration

Structural design using HPL veneer, aluminum sheet, aluminum honeycomb and aluminum plate to achieve high strength, light weight, environmental protection and high quality.

04 Dedicated special square pods

New composite materials (aluminum honeycomb panels) are used to replace traditional materials to improve product quality; advanced sealing technology is used to ensure the sealing performance of the square cabin during transportation.

05 Swivel cantilever seat

Self-developed adapted to hard surface + soft package seats for rail vehicles. Reversible soft surface, soft and warm in winter; soft package surface can also be replaced.

06 New Wires Herting for Heated Floors

The structural design of aluminum plate, fiberglass mesh electric wires heating, PET foam board and aluminum plate is used to achieve high thermal efficiency, low energy consumption, long life and easy installation.

07 Assembled modeling stone honeycomb panel system

The assembly installation structure improves on-site installation efficiency and enhances the building assembly rate, which is a green building decoration product.

08 One-piece shaped aluminum honeycomb sunshade louvers

The use of one-piece shaped decorative surface layer reduces the appearance of large shaped decorative pieces of slits and improves the appearance of decorative pieces of decorative effect to meet the market's increasing demand for decorative effect.

09 Polyhedral Aluminum Honeycomb Panel Decorative Wing

Adoption of assembly mounting structure breaks through the manufacturing bottleneck of ultra-long and ultra-large specification decorative wing construction and realizes the innovative use of honeycomb panels.

10 Sound-absorbing and noise-reducing stone honeycomb panels

Through special construction design, combined with special sound-absorbing materials and composite technology, the stone honeycomb panel realizes the function of sound-absorbing and noise-reducing.

11 Self-locking honeycomb panels

Customized pin structure is used and precision structural design is applied to achieve maintenance replacement of close-packed honeycomb panel structure.

12 Ultra-thin honeycomb stone louvers

Replaces traditional stone louvers, reduces the weight of stone louvers, and improves the safety of the perimeter decorative structure.

13 Passenger flow density analysis system

Counting the number of passengers, special behavior detection, and left-behind reminders. It also guides passengers to divert and enhance the comfort of the ride.

14 Visualization of emergency alarms and integrated noise detection

Train control center can be the first time to intuitively understand the train inside the emergency call triggered by the personnel and the surrounding situation, while the integration of noise detection is conducive to the simplification of the system equipment to enhance the competitiveness of the product.

3 Intellectual Property Protection

As a pioneer in the development and application of sandwich composite products in China, Evergreen Technology attaches great importance to the enhancement of innovative R&D strength and the protection of intellectual property rights. The Company has passed GB/T 29490:2013 Intellectual Property Management System Certification, and has arranged specialists to be responsible for patent application and maintenance, and signed confidentiality agreements with relevant employees to guarantee the safety of the Company's core technology and create a strong backing for R&D activities. As of the end of the reporting period, Evergreen Technology has 17 software copyrights and 147 patents, including 27 invention patents and 120 utility model patents.

Evergreen Technology GB/T 29490: 2013 Certificate of Intellectual Property Management System Certification

Software copyrights
17

Patents
147

Invention patents
27

Utility model patents
120

4 Industry-academia-research Cooperation

As for the cooperation between industry, academia and research, the Company has set up a technology center, formulated the management charter of the technology center, equipped with all kinds of research and development equipments, and become the only internship base of Harvard University's Department of Architecture in China for lightweight curtain wall materials, recognized by Changzhou Municipal Bureau of Science and Technology as "Changzhou City Railway Vehicle Lightweight Interior Products and Equipment Engineering and Technology Research Center", and recognized as "Provincial Enterprise Technology Center" by the provincial Department of Industry and Information Technology. It is recognized as "Provincial Enterprise Technology Center" by Changzhou Science and Technology Bureau and "Provincial Enterprise Technology Center" by Provincial Department of Industry and Information Technology. Meanwhile, the Company has established the *Management System of Industry-University-Research Cooperation* to carry out long-term industry-university-research cooperation with Hohai University.

In 2024, we collaborated with Hohai University and Chengdu University on the research and development of curved cold-formed molding equipment and the research and development of vehicle floor system safety and comfort, respectively.

Industry-university-research cooperation on-site meeting

High Quality Customer Service

Taking customer satisfaction as the highest goal, Evergreen Technology provides high-quality system solutions for domestic and foreign customers who trust and support us, and does its best to solve customers' problems.

1 Service System

Evergreen Technology's main customers are located in many countries around the world as well as all over the country. the Company has formulated a series of system documents such as "After-sales Control Program" and "Customer Satisfaction Control Program" to ensure the quality of operation from the customer's whole life cycle quality service. in 2024, our average customer satisfaction score was 95.94 points, and our customer complaints resolution rate was 100%.

Domestic Partners: 长青科技, 中国中车 CRRC, 中国中铁, CHINA STATE CONSTRUCTION, 四方阿尔斯通 AST, JANGHO, KONE 通力电梯, Schindler

International Partners: ALSTOM, CAF, Talgo, GWR, angel, vivarail

Pre-sales
Action
- Continuously develop and upgrade new products according to the most cutting-edge market information, so that the Company's technology and products can be adapted to the latest needs of users, and improve customer stability and adhesion
- Customer credit evaluation management, realizing the prediction and assessment of credit risk

On sale
Action
- Timely response to customer needs, solve the use of difficult problems
- Credit operations management
- Develop the *Customer Complaint Statistics Form* and resolve customer complaints according to regulations

After-sales
Action
- Customer satisfaction surveys and development of corrective and preventive measures based on comments and suggestions made by customers
- Accounts Receivable Monitoring

In 2024, Evergreen Technology received a number of letters of appreciation from customers, in which the Company's efforts and achievements were fully recognized and highly praised, which demonstrated Evergreen Technology's core competitiveness and comprehensive strength in technological innovation and business management, and was the best return for our team's hard work. During the reporting period, Evergreen was awarded the "Best Supplier of ALSTOM".

Shentong ALSTOM Appreciation Letter

Hangzhou Zhongche Vehicle Co.,Ltd. Appreciation Letter

ALSTOM's best supplier

2 Responsible Marketing

The Company is committed to responsible marketing and guarantees transparency in product labeling. The Company has formulated the *Labeling and Traceability Control Procedure* to mark its products to prevent mixing and misuse of products of different batches and states, and to ensure that the process of product formation can be traced when needed. The Company's product marking methods include material identification cards, signs, engraving, etc. Product marking is required to contain at least the Company name or company logo, material number/figure number/model number/production order, year number/batch number, glue and paint, and other chemicals including the date of production and expiration date.

We do this to ensure that our customers and end-users have access to information on the safe use of our products, environmental compliance, material labeling, and so on. At the same time, the Company clearly displays the Company's key performance in social and environmental aspects in the ESG report, which facilitates customers to make informed purchasing choices. During the reporting period, the Company did not have any violation incidents involving product and service information and labeling.

03 Green Low-Carbon Evergreen Priority

Highlight Performance/Major Action Strategies

· The Company has passed GB/T 24001-2016/ISO14001-2015 environmental management system certification and ISO 50001 energy management system certification.

· The Company is committed to promoting green design, use of raw materials, manufacturing, green packaging and environmental protection measures throughout the life cycle of use and recycling.

· Reduce waste emissions at the source through measures such as the use of recyclable raw materials and the reduction of the use of hazardous substances.

· Insisting on technological innovation, adopting advanced technology and equipment, improving the efficiency of building energy-saving, and promoting the photovoltaic construction project, the Company generated about 3,034,600 kWh of photovoltaic power during the reporting period, partly for self-use, and 2,386,900 kWh of power for self-use.

Key Issues

· Environmental Management

· Energy Management

· Water Management

· Waste Disposal

· Responding to Climate Change

· Cleaner Production

Alignment with the United Nations Sustainable Development Goals

7 AFFORDABLE AND CLEAN ENERGY

6 CLEAN WATER AND SANITATION

11 SUSTAINABLE CITIES AND COMMUNITIES

15 LIFE ON LAND

13 CLIMATE ACTION

Strengthening Environmental Management

Evergreen Technology regards environmental management as an important pillar of sustainable development and has established a comprehensive environmental management system. The Company comprehensively evaluates the environmental impact factors in its operations through a systematic environmental risk identification mechanism. The Company has formulated a scientific environmental emergency plan to ensure a quick response in case of environmental emergencies and effectively reduce environmental risks. During the reporting period, the total environmental protection investment of the Company amounted to RMB1,331,100.

The Company actively practices clean production and comprehensively promotes green manufacturing and efficient utilization of resources. The Company reduces the generation of pollutants at source by optimizing the production process and reducing the consumption of raw materials and energy. The Company introduces advanced environmental protection technologies and equipments to efficiently treat waste gas, waste water and solid waste generated during the production process to ensure that the emissions meet the standards. During the reporting period, Evergreen Technology was assessed as "Green Factory of Jiangsu Province" by the Provincial Department of Industry and Information Technology.

1 Environmental Management System

Evergreen Technology always adheres to the concept of green development, strictly abides by the *Environmental Protection Law of the People's Republic of China* and other laws and regulations, and formulates internal documents such as the *Environmental Occupational Health and Safety Management Manual*. The Company implements the general manager responsibility system, and the general manager clarifies the management responsibilities of all departments at all levels and provides the resources required for environmental and occupational health and safety operation. The Company has passed GB/T 24001-2016/ISO14001-2015 environmental management system certification. During the reporting period, the Company complied with the GB/T 24001-2016/ISO14001-2015 environmental management system after an on-site audit by a third party.

ISO14001 Environmental Management System Certification

During the reporting period, the Company set the following environmental targets	完成情况
Solid Waste Reduces Pollution and Meets 100% of Standards	Completed
Targets for meeting emission standards for waste gas and waste water	Completed
No fire and explosion incidents	Completed
No chemical spills	Completed

2 Environmental Risk Identification

Evergreen Technology carries out environmental risk assessment on a regular basis, and sets up corresponding preventive and control measures for the identified risks, so as to continuously improve and perfect the Company's environmental risk management. The Company establishes and improves the responsibility system of hidden danger investigation and management from the main person in charge to each operator, and organizes the formulation and implementation of the responsibility of hidden danger investigation and management and monitoring from the environmental safety management personnel to each practitioner, so as to form a mechanism of investigation and management for all personnel to investigate the environmental hazards; and supervises and inspects the environmental safety work of the Company to eliminate the hidden dangers of environmental safety accidents in a timely manner.
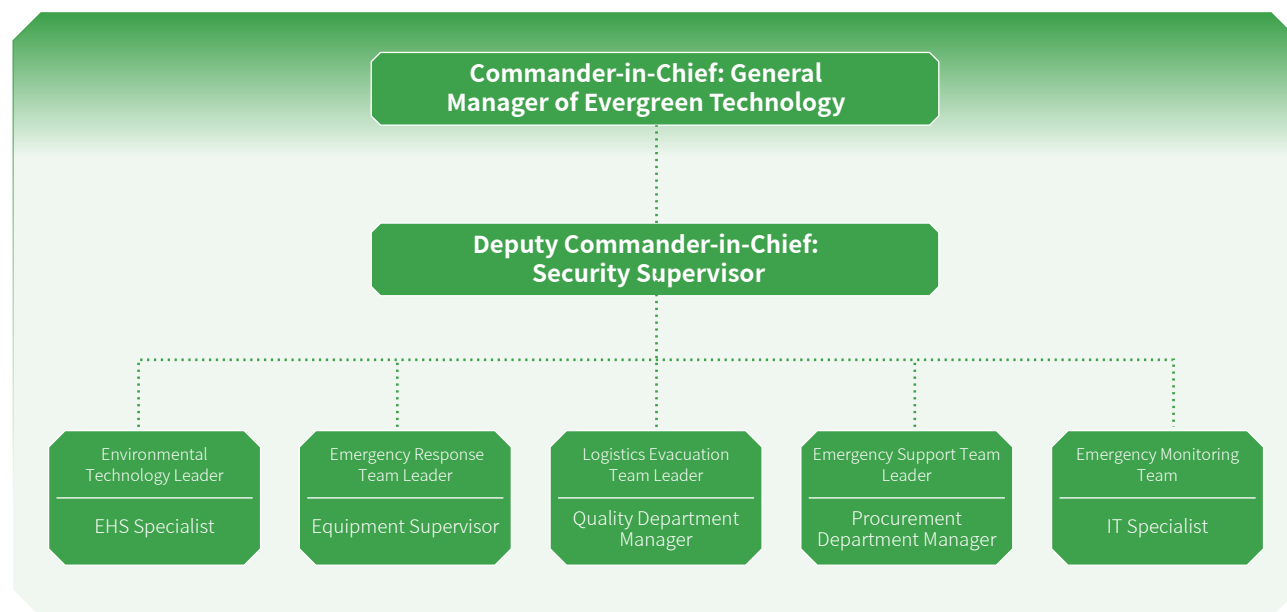
Type of risk	Existing risk prevention and control, emergency response
Fire, explosion	• Workshops, warehouses and office areas are equipped with fire extinguishers, indoor fire hydrants, emergency lighting, fire alarm devices and emergency pumps. The main workshop is equipped with lightning protection and anti-static facilities. • The plant has outdoor fire hydrants. • The hazardous waste dump is equipped with fire extinguishers, yellow sand bins, and collection trench monitoring probes.
Leakage	• Stormwater outfalls have been installed. • The plant is equipped with an accidental emergency pool of about 270m³. • Exhaust gas treatment facilities and sewage treatment stations are installed.

3 Environmental Emergency Management

In order to prevent and reduce the occurrence of environmental emergencies and reduce the harmful consequences of environmental emergencies, the Company has formulated the *Emergency Plan for Sudden Environmental Incidents* to further improve the emergency response mechanism for environmental pollution incidents. The Company establishes a "three-tier structure" of emergency rescue organization, the general manager appoints the emergency commander-in-chief; the security supervisor, as the deputy commander-in-chief, coordinates the work of the emergency response team; the members of the emergency response team are composed of the department, the workshop in charge, the process technicians, the safety personnel, and the environmental protection personnel. The Company evaluates the effectiveness of the environmental emergency plan at least every three years in conjunction with the implementation of the environmental emergency plan. During the reporting period, no major environmental incidents occurred in Evergreen Technology.

Evergreen Technology Emergency Response Organization

Commander-in-Chief: General Manager of Evergreen Technology

Deputy Commander-in-Chief: Security Supervisor

Environmental Technology Leader	Emergency Response Team Leader	Logistics Evacuation Team Leader	Emergency Support Team Leader	Emergency Monitoring Team
EHS Specialist	Equipment Supervisor	Quality Department Manager	Procurement Department Manager	IT Specialist

The Company organizes regular training, publicity and drills to improve the ability of the emergency response team, the external public and all employees to handle environmental incidents. In order to make the members of the emergency response team familiar with and master the contents of the incident emergency response plan, the Company regularly trains all members once a year. The Company widely publicizes the environmental pollution incident emergency plan and related emergency laws and regulations to the external public (neighboring enterprises, communities, populated areas, etc.) through a variety of media and forms, and conducts this on a regular basis once a year, so as to let the external public correctly understand how to respond to an emergency environmental pollution incident. The Company organizes a practical exercise once a year to test, evaluate and maintain the emergency response capability of Evergreen Technology.

Case **Evergreen Technology conducts an incident drill on waste tank liquid leakage**

In April 2024, Evergreen Technology carried out an emergency drill for environmental emergencies involving the leakage of waste tank fluid. After the alarm was sounded, the emergency personnel responded quickly and acted in an orderly manner according to the plan. Relevant responsible persons skillfully used emergency supplies, as fast as possible to the leakage of waste tank liquid containment, adsorption, and effectively control the spread of pollution. The Company continuously improves the awareness of environmental protection and emergency rescue ability of all employees, so as to achieve rapid, orderly, timely and effective in the emergency action of environmental accidents.

Practicing Green Operations

Evergreen Technology practices the concept of green operation and integrates sustainable development into product design and production. The Company actively develops green products; optimizes the energy management system to improve energy use efficiency; strengthens water resource management and implements water-saving measures; and actively participates in biodiversity protection to contribute to ecological balance.

1 Green Products

The Company has always adhered to the concept of "Green Leading Innovation, Design Safeguarding the Future", and integrates green and circular design throughout the entire product lifecycle. The Company is committed to promoting environmental protection optimization in the entire lifecycle of green design, raw material use, production and manufacturing, green packaging, product use, and recycling. The Company promises to give priority to using less harmful or less toxic alternative materials to reduce environmental hazards.The Company has designed PET floors and PET heated floors. The raw materials used are recyclable PET materials. Moreover, the PET core material adopts r-PET technology and is made from 100% recyclable PET raw materials. After the products are scrapped in the future, they can be 100% recycled and reused in a circular and sustainable manner.

Green Design

In our product design philosophy, the Company places environmental attributes at the core of our considerations while balancing factors such as performance, quality, cost, economic practicality, functionality, and aesthetics. It strives to create products that are both eco-friendly and meet customer needs. In terms of noise reduction, the Company effectively minimizes noise pollution by optimizing product structures and adopting advanced materials, providing users with a quieter experience. Environmentally, the Company advocates for frugal and lightweight design, simplifying product structures and manufacturing processes to reduce resource consumption and waste generation. It also focuses on extending product lifecycles—for example, the enclosed shaft-hole design in pivot door systems significantly prolongs the lifespan of pivots, reducing replacement frequency and resource waste. Additionally, the Company enhances product comfort through thermal insulation design, further lowering energy consumption and delivering a more efficient and sustainable user experience.

Raw Material Use

01 Eco-Material Strategy and Certification System

In raw material selection, the Company has established a rigorous green supply chain management system, with core materials certified by internationally recognized environmental standards. Key highlights include:

1.RoHS Certification: Strictly controls the content of 6 hazardous substances (e.g., lead, mercury, cadmium), ensuring lead content in all electronic components remains below 0.1%.

2.REACH Compliance: Covers 197 Substances of Very High Concern (SVHC) tests, with a zero-tolerance policy for phthalate plasticizers.

3.TB/T3139 Standard: Achieves 100% compliance, with polycyclic aromatic hydrocarbons (PAHs) in rail transit vehicle materials maintained below 1 ppm.

02 Fire Safety Technical System

The Company prioritizes fire safety in products, ensuring materials meet international fire standards. Key certifications include:

1.EN 45545-2021: Covers R1-R7 risk levels; all non-metallic materials pass HL2 tests, with critical materials achieving HL3 (highest hazard level).

2..DIN5510-2: Complies with fire/safety requirements: Fire Class 4, Flammability S4, Smoke SR2, Droplets ST2, FED (min30) ≤1.

3.BS6853: Meets fire and safety specifications.

4.NFPA 130: Adheres to fire safety standards for rail transit.

03 Lean Production and Resource Circularity

1. Smart Manufacturing for Efficiency:

2. Deploys AI nesting systems for irregular parts, boosting aluminum sheet/profile utilization from 85% to 96%.

Production and Manufacturing

The Company reduces carbon emissions in the production and processing process, such as LED lighting renovation, solar street lamps instead of traditional electric street lamps, the use of green energy instead of low calorific value energy, the establishment of photovoltaic power plants and other measures to reduce energy consumption in the production and processing process, reduce carbon emissions in the product processing process, and the introduction of an advanced 4D laser welding robot, which solves the problem of welding complex shapes of the workpiece, and greatly improves the efficiency.

Green Packaging

The Company systematically promotes the reduction, harmlessness, and recycling of packaging through multi-dimensional measures such as optimizing material use, improving packaging design, and promoting recyclable materials. In terms of material use, in accordance with the GB/T29115 standard, the Company uses the ERP system to conduct data statistics and cost accounting of raw materials and auxiliary materials (such as aluminum plates, plywood, stainless steel plates, etc.). The Company has established an analysis system, regularly evaluates abnormal losses, and formulates improvement measures. In the design of work fixtures, the Company uses projection marking on composite boards to replace traditional templates, reducing material waste. The assembly method of general materials and standard profiles has improved the recycling rate. For short-distance transportation, the Company uses reusable steel turnover boxes instead of disposable wooden boxes, saving wood and reducing labor costs.

Product Use and Recycling

The Company also implements the green concept. During the use of the products, there is no energy consumption. The cleaning method is simple and environmentally friendly, and the damaged parts can be repaired on-site, reducing resource waste. After the products are scrapped, the Company disassembles and classifies them for recycling to maximize the reuse of materials. The parts that cannot be recycled are treated in an environmentally friendly manner according to the solid waste treatment procedures.

The Company actively conducts carbon footprint assessments and certifications in line with international market trends and requirements, strengthening the management of product carbon footprints to provide cleaner products to the market. In 2024, the Company successfully passed the annual surveillance audits for both the environmental declaration and the product carbon footprint of our aluminum honeycomb composite panels.

Annual Surveillance Audit for Environmental Declaration and Product Carbon Footprint of Aluminum Honeycomb Composite Panels

In the green building materials sector, we continuously innovate and contribute to the high-quality development of the industry with more Evergreen strength. In 2024, our "Aluminum Honeycomb Panels" and "Ultra-Thin Stone Honeycomb Panels" were awarded the "National Quality Leadership Award" at the annual conference of the metal composite decorative materials industry, recognizing their exceptional product quality and environmental advantages. Additionally, we have been honored with the titles of "Green Building Materials Certified Enterprise" and "National Inspection Product Certification".

National Quality Leadership Award

Green Building Materials Licensed Enterprises

National Inspection Product Certification

ing Enterprise E

② Energy Management

Evergreen Technology continues to optimize our energy management system, strictly adhering to laws and regulations such as the *Energy Conservation Law of the People's Republic of China*. The Company has established internal management systems including the *Resource and Energy Management Regulations* and the *Management Procedures for Reducing Energy Consumption and Greenhouse Gas Emissions*, effectively advancing energy conservation and emission reduction to minimize the environmental impact of production and operations. The Company implements a three-tier management system at the corporate, workshop, and team levels. A corporate energy management leadership group and our part-time management body have been established; relevant departments have set up energy management teams; and workshops have appointed energy management officers, forming a comprehensive energy management network across the company. During the reporting period, Evergreen Technology has achieved ISO 50001 Energy Management System certification.

The Company's factory has established an Energy Management Center, which utilizes the Jiangsu Province Electricity Monitoring Platform to collect real-time electricity usage data from some pollution-generating and pollution-control equipment on-site. This data is used for correlation analysis, and any anomalies detected trigger immediate alerts for prompt attention.

The Company places high importance on energy conservation and consumption reduction, adhering to technological innovation by adopting advanced processes and equipment to enhance building energy efficiency and promote photovoltaic construction projects, continuously exploring potential for energy savings. During the reporting period, the Company generated approximately 3.0346 million kWh of photovoltaic power, partially for self-use, with a self-consumption of 2.3869 million kWh, utilizing renewable energy amounting to 293.35 tons of standard coal equivalent.

Photovoltaic power
3.0346 Million kWh

With a self-consumption
2.3869 Million kWh

Utilizing renewable energy
293.35 Tons of standard coal equivalent

ISO 50001 Energy Management System Certification

Evergreen Technology Energy Conservation Measures

Electricity Saving Measures

- In production equipment, high-efficiency and low-consumption motors are selected to reduce operational losses in transformers;
- The cross-sectional area of conductors is reasonably chosen for power distribution lines to minimize line losses;
- Energy-efficient LED lights are selected for illumination, and new equipment employs frequency conversion control to reduce energy consumption;
- Both office and factory areas implement zoned electricity control, with some tasks using hierarchical lighting, ensuring lights are turned off when areas are unoccupied;
- A complete switch to electric forklifts has been made, replacing the previous diesel forklifts;
- Some traditional street lamps have been replaced with solar-powered ones to decrease electricity consumption and promote environmental awareness.

Building Energy Conservation Measures

- Selection of high-efficiency thermal insulation materials and composite walls to reduce the heat transfer coefficient;
- Installation of door and window sealing strips and the use of encapsulated glass to improve the insulation properties of doors and windows, thereby reducing heat conduction between indoor and outdoor air;
- Adoption of energy-saving roofing solutions such as roofs insulated with high-efficiency thermal materials and elevated insulated roofs.

During the reporting period, Evergreen Technology's total energy consumption was 6,039.28 MWh, a decrease of 2.88% compared to the previous year. The goal for energy reduction has been achieved, and the energy consumption data is as follows:

Type	2024	2023	2022
Gasoline（tons)	38.84	24.48	28.39
Diesel（tons)	6.01	10.46	10.00
Natural Gas（10,000 cubic meters)	14.78	14.88	10.00
Purchased Electricity (Megawatt-hours)	4,042.65	4,331.10	4,157.26
Total Energy Consumption (Megawatt-hours)	6,039.28	6,218.43	6,313.07

*During the reporting period, the scope of statistics was expanded, and the energy consumption data now covers Evergreen Decorating, TrainFX (Anhui), and the Headquarters. The data for 2023 and 2022 has been broadened compared to the range disclosed in previous reports.

3 Water Resource Management

Water resource management is a crucial component of Evergreen Technology's sustainable development strategy. The Company has outlined specific measures and responsibility allocation for water resource management through the establishment of the *Resource and Energy Management System. In accordance with the Guidelines for Water-saving Enterprise Evaluation (GB/T 7119-2018)*, the Company conducts water-saving evaluations and continuously optimizes our water resource management practices.

The Company has placed "Conserve Water" signs at all water usage points and conducts regular inspections to prevent dripping, ensuring that any leaks are promptly reported and repaired. The Company has fully adopted water-saving sanitary equipment, including ceramic cartridge faucets, low-level water tanks, and sensor-operated flush valves, effectively eliminating the phenomenon of continuous water flow. Additionally, by using smooth-walled water supply pipes and low-resistance valves, the Company has reduced the loss of water head along the pipeline and at local points, preventing water resource wastage such as running, overflowing, dripping, and leaking. By the end of the reporting period, the Company had installed 66 water-saving devices, achieving a water-saving rate of over 20% compared to standard faucets. Through the extensive replacement of water-saving devices and optimization of reservoir usage, the Company has significantly reduced our water resource consumption.

Had installed water-saving devices
66

Water-saving rate of over
>20%

4 Biodiversity Conservation

Evergreen Technology systematically advances ecological and environmental protection efforts by formulating and implementing the *Management and Control System for Biodiversity Conservation*. The Company has clearly specified the requirements to avoid ecosystem disruption in production and daily activities. The Company pledges to strive to maintain our operations without impacting ecosystems and biodiversity. The General Manager is responsible for resource allocation related to these activities, the Human Resources and Administration Center is in charge of slogan promotion within the factory premises, and each department is responsible for the execution of related matters within their own departments.

The Company protects the ecological environment around the factory premises through various measures such as soil conservation, air pollution control, energy saving and emission reduction, and strengthened wastewater management. Within the factory grounds, the Company cultivates a variety of flowers and plants to green the environment and enhance ecological quality. Through educational campaigns, the Company guides all employees to abide by laws and regulations, protect biodiversity, prohibit the killing and consumption of wild animals, and forbid the unauthorized felling of nationally protected plants. The Company encourages employees to learn about environmental protection, recognize the damage caused by invasive species to the ecological environment, and actively participate in public welfare activities, contributing to the sustainable development goal of harmonious coexistence between humans and nature.

Responding to Climate Change

Evergreen Technology regards addressing climate change as a significant responsibility for corporate sustainable development. We have established a greenhouse gas management framework to scientifically and systematically identify the risks and opportunities presented by climate change, effectively managing both risks and opportunities.

1　Greenhouse Gas Management

Evergreen Technology has established and implemented the *Energy Consumption and Greenhouse Gas Emission Reduction Management System* to clarify the Company's energy-saving and emission-reduction efforts. The Board of Directors serves as the highest decision-making body committed to climate change, with a Strategic Committee overseeing climate change initiatives. An Environmental Protection Management Organization (EHS) has been established to promote and manage the implementation of environmental protection and emission reduction goals and policies.

The Company has identified the primary sources of greenhouse gas emissions, focusing on controlling manageable emissions during the production process, and has set emission reduction targets through data collection and analysis. To reduce energy consumption, the Company has implemented a series of measures, including optimizing air conditioning usage, monitoring indoor temperature and humidity, making rational use of natural light sources, conducting regular inspections and maintenance of equipment, avoiding machine idling, and utilizing energy-efficient production equipment. The Company actively develops photovoltaic power generation projects to reduce greenhouse gas emissions from purchased electricity.

During the reporting period, the Company's total carbon emissions amounted to 2,632.92 tons of CO_2 equivalent, of which Scope 1 emissions were 463.63 tons of CO_2 equivalent, and Scope 2 emissions were 2,169.28 tons of CO_2 equivalent. The total greenhouse gas emissions per million revenue (Scope 1 and Scope 2) were 5.72 tons of CO_2 equivalent.

Greenhouse Gas	2024	2023	2022
Scope 1 (tons of CO_2 equivalent)	463.75	435.54	496.54
Scope 2 (tons of CO_2 equivalent)	2,169.28	2,470.02	2,415.37
Total (Scope 1+2) (tons of CO_2 equivalent)	2,633.03	2,905.56	2,911.91

*During the reporting period, the coverage of greenhouse gas emissions data has been expanded to include Evergreen Decorating, TrainFX (Anhui), and the Headquarters. The 2022 and 2023 data now reflect this broader scope compared to previous reports.

2　Risk and Opportunity Identification

The Company actively establishes a systematic risk assessment mechanism to continuously monitor and identify the impacts of climate change on business operations, supply chain management, and the market environment. Concurrently, the Company proactively adopts response measures, including optimizing the energy mix, enhancing resource utilization efficiency, and developing low-carbon products, to mitigate climate-related risks and seize transformation opportunities.

Types	Risk/Opportunity	Risk Description	Impact Period	Influence Strength	Response
Physical Risks	Acute Physical Risks	Extreme weather events (such as floods, droughts, hurricanes, etc.) may cause direct damage to the Company's production facilities, supply chain, and logistics network.	Medium to Long Term	Medium	• Strengthen the disaster resilience of infrastructure, such as reinforcing factory buildings and constructing flood prevention facilities; • Develop emergency response plans to ensure rapid resumption of production in the event of a disaster; • Diversify the supply chain to reduce dependence on a single region or supplier.
	Chronic Physical Risks	Under the circumstances of rising average temperatures and changing precipitation patterns, there may be impacts on equipment operating efficiency, employee health, and energy consumption.	Medium to Long Term	Medium	• Implement employee health management programs and provide heatstroke prevention and cooling measures. • Enhance energy efficiency to reduce energy costs associated with increased cooling demands.

Types	Risk/Op-portunity	Risk Description	Impact Period	Influence Strength	Response
Transitional Risks	Policy and Legal Risks	Changes in regulations and policies, such as the government implementing or increasing carbon taxes, may directly raise the Company's carbon emission costs and affect profit margins.	Medium term	Medium	● Conduct carbon footprint accounting to identify emission reduction potential; ● Invest in low-carbon technologies and clean energy, such as renewable energy and carbon capture and storage technologies; ● Optimize production processes to improve energy utilization efficiency.
Transitional Risks	Changes in Consumer Demand	Consumers and clients are increasingly inclined towards low-carbon products, and the Company may face the risk of declining market share if it fails to provide such products.	Medium term	Medium	● Conduct product lifecycle assessments to identify the carbon footprint of products; ● Develop low-carbon products, such as those using renewable materials, recyclable materials, etc.; ● Strengthen green marketing to enhance the brand's green image.
Opportunities	Technological Innovation Opportunities	The Company may enhance the environmental performance, energy efficiency, and intelligence level of our products through the research and application of new materials, new processes, and intelligent manufacturing technologies, thereby meeting the market demand for green, efficient, and intelligent products.	Medium term	Medium	● Increase investment in the research and development of new technologies and materials; ● Introduce advanced equipment to improve production efficiency; ● Strengthen staff training and recruitment to stimulate employee innovation.
Opportunities	Reputation Opportunities	By adopting environmental protection measures and enhancing the sustainability of our products, the Company can not only establish a positive corporate image but also strengthen the trust and support of consumers, investors, and various sectors of society, thereby gaining broader market recognition and social acclaim.	Long term	Low	● Disseminate environmental protection concepts to enhance brand awareness and reputation; ● Develop eco-friendly products and optimize production processes; ● Strengthen stakeholder communication and actively respond to concerns; ● Participate in industry collaborations to share experiences.

Compliant Pollution Emissions

Evergreen Technology strictly adheres to environmental laws and regulations, making compliant pollution emissions a core task of environmental management. The Company has established a comprehensive waste management system, promoting reduction, resource utilization, and harmless treatment. At the same time, Evergreen Technology employs advanced wastewater and exhaust gas treatment technologies to ensure emissions meet standards, continuously reducing environmental impact and fulfilling our commitment to green development.

1 Waste Disposal

Evergreen Technology systematically advances waste management through strict classification management, compliant disposal, and source reduction measures. The Company strictly adheres to the *Standard for Pollution Control on the Storage and Disposal Site of General Industrial Solid Waste (GB 18599-2001) and the Standard for Pollution Control on Hazardous Waste Storage (GB 18597-2001), and has formulated the Hazardous Waste Management System* to clarify the storage, transportation, and disposal processes of waste, avoiding secondary pollution. The solid waste generated during the Company's production process mainly includes waste packaging materials, waste scraps, dust collected from dust removal, welding slag, waste cutting fluid, waste tank liquid and tank residue, waste filter cotton, waste rags, gloves, and mops, waste activated carbon, waste packaging drums, wastewater treatment sludge, and domestic waste. Among these, the waste scraps, waste honeycomb panels, waste aluminum sheets, and other general solid wastes generated by the Company are temporarily stored in a dedicated warehouse and legally disposed of by qualified units; hazardous wastes such as waste packaging drums, waste tank liquid, and waste activated carbon are uniformly collected and stored in a hazardous waste warehouse, and are disposed of in compliance by professional units.

The Company reduces the generation of waste from the source through measures such as using recyclable raw materials and reducing the use of harmful substances.

Use of Recyclable Raw Materials	The Company selects production materials that can be recycled or regenerated, such as aluminum sheets, plywood, stainless steel sheets, anhydrous ethanol, and composite adhesives, to reduce waste generation.

Reduction of Hazardous Material Usage

The Company regularly conducts a *Corporate Self-Assessment Report on Raw Material Conservation* to continuously optimize material-saving efforts. Based on the hazardous characteristics and usage volume of materials, the Company actively develops substitution plans, including optimizing construction processes, replacing materials, and reducing usage quantities.

① The Company plans to gradually replace oxygen and nitrogen used in laser cutting with air and to add air compressor equipment. For ethanol, the Company will use split packaging and squeeze bottle filling to strictly control usage and reduce volatilization;

② Acetone is reused with recovery equipment, achieving a recovery rate of 40%;

③ Ethyl acetate undergoes centralized exhaust recovery and activated carbon adsorption treatment to reduce volatilization;

④ Acrylic adhesives are applied with specialized tools, accompanied by exhaust collection and treatment facilities;

⑤ Unsaturated resins are gradually being replaced with prepreg and vacuum infusion processes;

⑥ Polyester powder has a recyclable reuse plan to reduce usage and optimize environmental processes.

During the reporting period, Evergreen Technology generated a total of 55 tons of domestic waste, 81.3 tons of general industrial solid waste, with 62 tons recycled, and 70.02 tons of hazardous waste, achieving a 100% compliant disposal rate for waste.

During the reporting period Evergreen Technology

Domestic waste	General industrial solid waste	Recycled	Hazardous waste	Compliant disposal rate for waste
55 Tons	81.3 Tons	62 Tons	70.02 Tons	100 %

2 Wastewater Management

Evergreen Technology Company strictly adheres to the principle of "classified collection and separate treatment" to systematically advance wastewater management. The Company's wastewater mainly includes domestic sewage and production wastewater, with the latter covering surface treatment process rinsing wastewater, floor cleaning wastewater, spray wastewater and pure water preparation system drainage. The Company implements a rain-sewage diversion system, where rainwater from the factory area is directed into the municipal rainwater pipeline network through rainwater pipes, while domestic sewage and floor cleaning wastewater are treated by pre-buried treatment facilities before being connected to the municipal sewage pipeline network. Production wastewater (such as surface treatment rinsing wastewater and exhaust gas spray wastewater) is treated together with domestic sewage in the factory's wastewater treatment station, and after treatment, it is discharged up to standard and ultimately sent to the Changzhou Riverside Wastewater Treatment Plant for centralized treatment, ensuring an efficient and compliant wastewater treatment process. The Company regularly conducts wastewater testing to ensure compliant discharge. During the reporting period, the Company discharged 8,010 tons of wastewater, with COD emissions of 0.721 tons and ammonia nitrogen emissions of 0.328 tons.

Discharged of wastewater
8,010 Tons

COD emissions
0.721 Tons

Mmonia nitrogen emissions
0.328 Tons

3 Exhaust Gas Management

Evergreen Technology employs multi-layered exhaust gas treatment measures to comprehensively reduce pollutant emissions during the production process. Currently, the Company possesses 7 sets of exhaust gas treatment devices, including activated carbon adsorption units, catalytic oxidation equipment, filter cotton + sodium hypochlorite spray + water spray + activated carbon adsorption systems, baghouse dust collectors, two-stage high-efficiency filter cartridge precision filtration devices, two-stage activated carbon adsorption units, and fume purifiers, providing comprehensive coverage for the treatment of various pollutants such as welding fumes and organic exhaust gases. The Company regularly conducts exhaust gas testing to monitor pollutant emissions and ensure compliant exhaust gas discharge. During the reporting period, the Company's volatile organic compounds (VOCs) emissions were 0.333 tons, sulfur oxides (SOx) 0.17 tons, nitrogen oxides (NOx) 0.7 tons, and particulate matter (PM) 0.474 tons.

Volatile organic compounds (VOCs) emissions were
0.33 tons

Sulfur oxides (SOx)
0.17 tons

Nitrogen oxides (NOx)
0.7 tons

Particulate matter (PM)
0.474 tons

4 Noise Management

Evergreen Technology regularly conducts boundary noise testing to ensure that noise emissions comply with national and local standards. In terms of equipment selection, the Company prioritizes low-noise equipment to reduce noise generation at the source. By rationally arranging workshops and optimizing equipment installation locations, the Company effectively reduces noise propagation. For high-noise areas, Evergreen Technology implements local noise damping and silencing measures, such as installing soundproof barriers and mufflers, to further mitigate the impact of noise on the surrounding environment.

04 Harmonious Workplace Evergreen Development

Highlight Performance/Major Action Strategies

· The Company has achieved a 100% rate in employee labor contract signing and social insurance coverage.

· Development of an annual human resources plan.

· Establishment of the *Regulations on the Prohibition of Child Labor Use*, clearly defining primary prevention and remedial measures.

· The Company employs a total of 790 staff, with female employees constituting 20.25% of the workforce.

· Implementation of an employee stock ownership plan.

· Investment in employee training and development totaling RMB 0.3043 million, with a cumulative training duration of 11,850 hours, averaging 15 hours of training per employee.

· Has obtained the GB/T 45001 - 2020/ISO 45001:2018 Occupational Health and Safety Management System.

· No instances of exceeding occupational hazard factors limits and no major occupational health incidents have occurred.

Key Issues

· Employee Rights and Benefits

· Employee Diversity

· Occupational Health and Safety

· Talent Attraction and Retention

· Talent Training and Development

Alignment with the United Nations Sustainable Development Goals

1 NO POVERTY

5 GENDER EQUALITY

2 ZERO HUNGER

8 DECENT WORK AND ECONOMIC GROWTH

3 GOOD HEALTH AND WELL-BEING

10 REDUCED INEQUALITIES

4 QUALITY EDUCATION

11 SUSTAINABLE CITIES AND COMMUNITIES

Diverse and Equal Employment

Evergreen Technology strictly adheres to laws and regulations such as the *Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, the Law of the People's Republic of China on the Protection of Minors*, and international labor standards. The Company continuously establishes and improves various employment management systems, respects the diverse development of employees, and fosters harmonious labor relations.

1 Labor Relations Management

Evergreen Technology has established a comprehensive employee management system, legally signing labor contracts with employees and contributing to social insurance, placing the reasonable demands and rights of employees at the forefront. We scientifically forecast and analyze the supply and demand of human resources in the context of environmental changes based on the internal and external environment required for the Company's development. On this basis, we formulate a global *Human Resource Management Plan and Program* covering job establishment, personnel allocation, education and training, salary distribution, career development, and human resource investment, providing human resource assurance and services for the Company's overall development strategy. The Company promises to provide all employees with salaries that match their positions, reasonable working hours, and benefits, and to offer them favorable working conditions. During the reporting period, the Company's labor contract signing rate and social insurance coverage rate for employees both reached 100%.

Key Human Resources Planning for 2024	Indicator Requirements	Compliance Status
Planning	Ensure reasonable allocation, normal operation, continuous integration, continuous optimization, and improvement	✓ Compliant
Recruitment	The timely rate of personnel recruitment and onboarding is not less than 90%	✓ Compliant
Training	100% training for employees before they join or start their positions	✓ Compliant
Compensation and Performance	Timely distribution to enhance employee motivation	✓ Compliant
Labor Relations	The signing and renewal of labor contracts, and the payment of social insurance and housing provident fund errors do not exceed 3 times a year	✓ Compliant

Evergreen Technology values diversity and equality among employees, committing to and upholding the principle that employees will not face discrimination, bullying, or any unfair treatment in recruitment, promotion, or daily work due to differences in gender, skin color, nationality, ethnicity, cultural background, religious beliefs, or family circumstances. The Company promises to firmly resist the employment of child labor or forced labor. We have established the *Regulations on the Prohibition of Child Labor Use*, which clearly outline the corresponding measures the Company takes to prohibit the use of child labor and requires that both internally and potentially external contractors/suppliers are prohibited from employing child labor in any position. Additionally, the Company has signed the Commitment to the Prohibition of Child Labor, doing our utmost to prevent incidents of child labor. During the reporting period, the Company did not experience any incidents of child labor or gender discrimination that were inconsistent with labor standards.

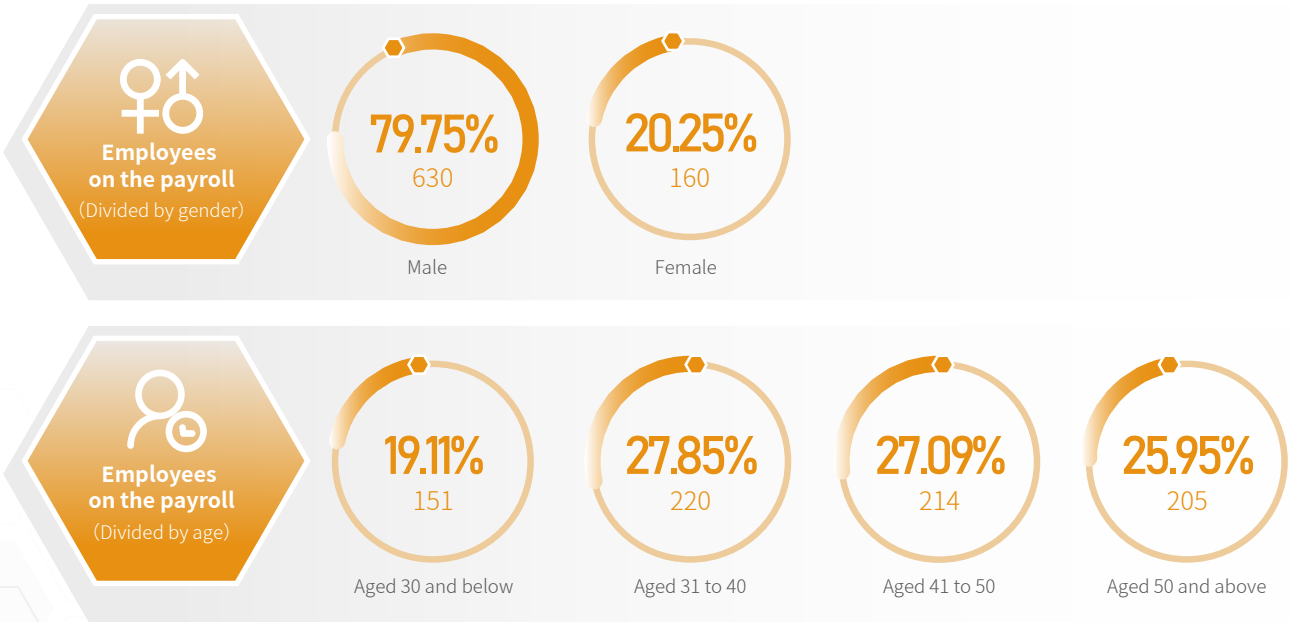The Company's primary preventive and remedial measures to prohibit the use of child labor:
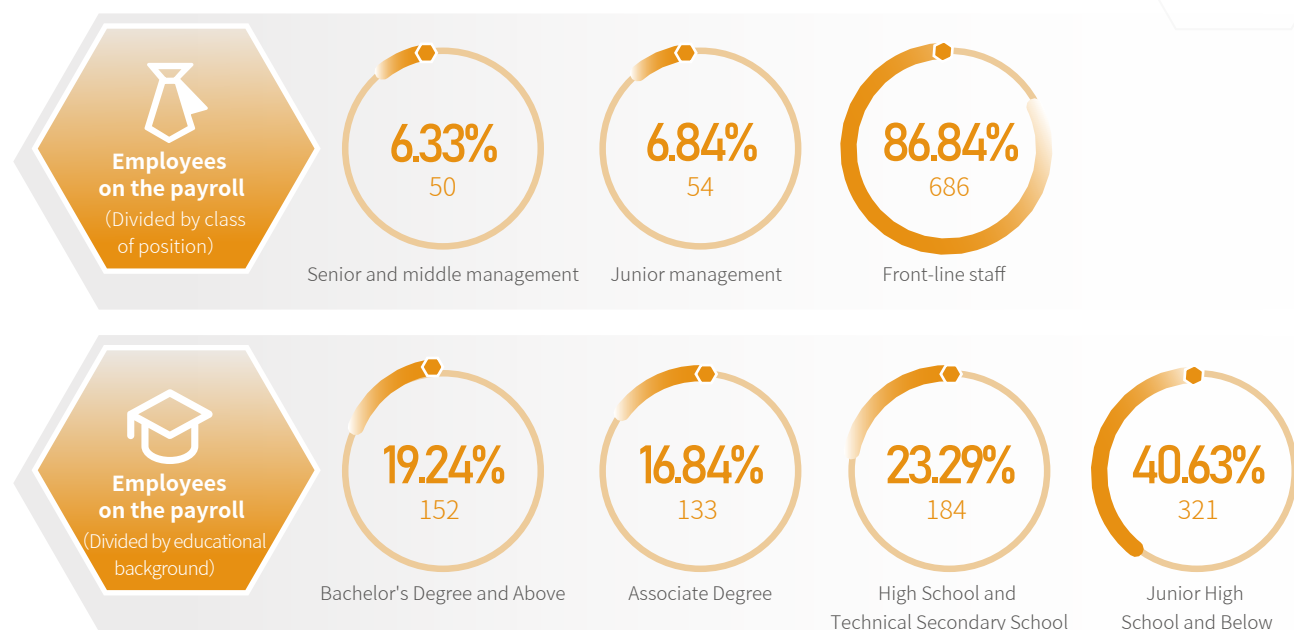
Preventive Measures

- Strict verification of job applicants, checking ID cards, photos, household registration information, etc.
- Conducting a unified census of new employees within one month, followed by random checks as necessary after one month.

Remedial Measures

- Immediate settlement of all wages for the misuse of child labor.
- Returning the child laborer to their place of origin and ensuring they are received by their parents or guardians.
- Providing support as appropriate, such as assisting the child laborer to continue their school education.

In 2024, the Company had a total of 790 employees on the payroll. Among them, local employees accounted for 29.62%. There were 4 on-the-job veterans and a total of 15 employees from poverty-alleviated areas. The breakdown by gender, age, job rank, and educational background is shown in the following figure:

Employees on the payroll (Divided by gender)

79.75% 630 Male	20.25% 160 Female

Employees on the payroll (Divided by age)

19.11% 151 Aged 30 and below	27.85% 220 Aged 31 to 40	27.09% 214 Aged 41 to 50	25.95% 205 Aged 50 and above

Employees on the payroll (Divided by class of position)

6.33%
50
Senior and middle management

6.84%
54
Junior management

86.84%
686
Front-line staff

Employees on the payroll (Divided by educational background)

19.24%
152
Bachelor's Degree and Above

16.84%
133
Associate Degree

23.29%
184
High School and Technical Secondary School

40.63%
321
Junior High School and Below

2 Employee Recruitment and Retention

Evergreen Technology places high importance on talent attraction and retention, having established the *Recruitment Management Regulations* and *Talent Introduction Management Measures*. The Company attracts talents from diverse backgrounds through various channels such as on-campus recruitment, social recruitment, and talent introduction, either on-site or online. We innovate and explore efficient recruitment methods, actively connects with recruitment resources, and strengthens the reserve of key positions and backup talents. The Company has recruited a total of 428 new employees, categorized by gender and age as shown in the figure:

206
Male

39
Female

⚥ Number of new employees (divided by gender)

117
Aged 30 and below

76
Aged 31 to 40

40
Aged 41 to 50

12
Aged 50 and above

Number of new employees (divided by age)
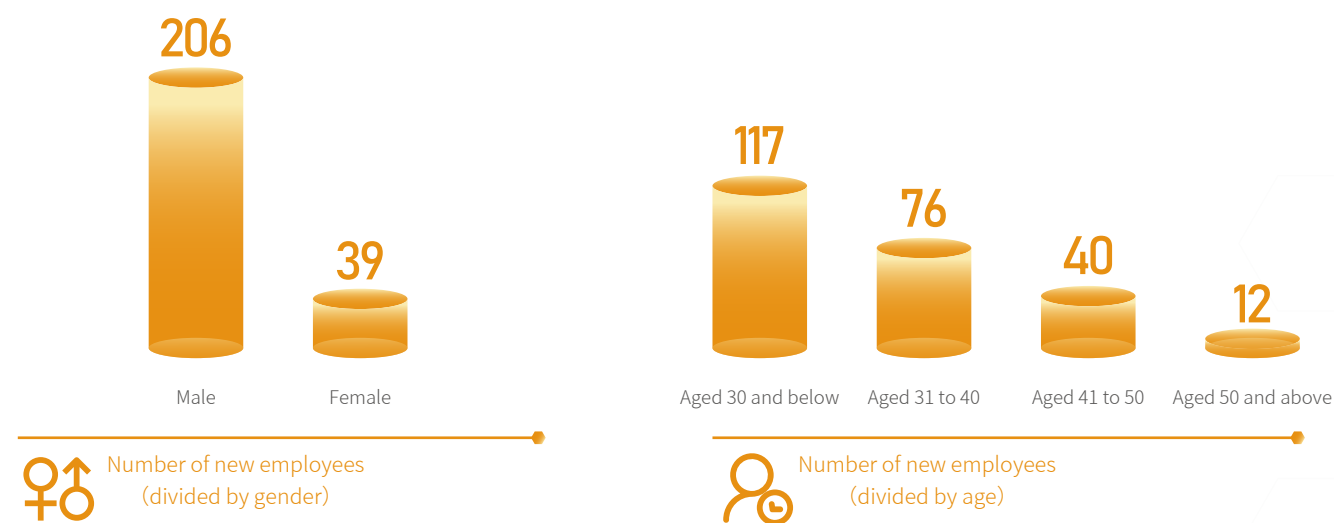
The Company enhances employee satisfaction and retention by establishing a comprehensive training management mechanism, providing fair compensation and benefits, and organizing a variety of employee care activities. Additionally, the Company has developed the E*mployee Resignation Management Regulations*, ensuring thorough communication with pre-departure employees to understand their reasons for leaving, thereby improving and enhancing future employee management practices. During the reporting period, the Company did not experience any large-scale layoffs or strikes, nor any illegal or non-compliant recruitment activities. The satisfaction rate for various issues in the employee canteen survey was approximately 70%.

3 Safeguarding Women's Rights and Interests

The Company actively advocates for gender equality and strongly supports the personal development of female employees. We strictly implement regulations regarding maternity, paternity, and breastfeeding leave, and encourage female employees to participate in dialogues, discussions, and decision-making processes. By doing so, we aim to create more growth opportunities and possibilities for self-realization for our female employees. In 2020, under the guidance and support of the Women's Federation of Xinbei District, Changzhou City, the Company established the "Evergreen Women's Federation". Through carrying out a variety of activities and work, we have further enhanced the working ability, professional quality, and quality of life of female employees, strengthened the cohesion of the enterprise, promoted the construction of corporate culture, and contributed to the improvement of the enterprise's performance. During the reporting period, we conducted a survey on workplace sexual harassment among female employees through questionnaires to better understand their working environment and safeguard their rights and interests. As of December 31, 2024, the return-to-work rate and retention rate of employees who took parental leave both reached 100%. The proportion of female employees within the Company stood at 20.25%, with female representation among middle and senior managers reaching 32.00%.

Return-to-work rate and retention rate of employees who took parental leave both reached

100 %

Proportion of female employees within the Company stood at

20.25 %

With female representation among middle and senior managers reaching

32.00 %

May Colorful Succulent Event

The 17th Women's Congress of Changzhou City

Case

Evergreen Technology Hosts "Salute to Her Power, Women Building the Future" International Women's Day Event

On March 8, 2024, in celebration of International Women's Day, Evergreen Technology prepared festive gifts, including brooches and carnations, for all female employees. Additionally, the Company arranged special health check-ups to express our care for employees' well-being. This initiative reflects the Company's commitment to supporting female employees in excelling in their respective roles, encouraging them to embrace challenges, break barriers, and achieve remarkable success.

Caring for Employee Well-being

Evergreen Technology always prioritizes the needs of our employees. With sincerity and tangible actions, the Company focuses on and promotes mutual support and assistance among employees, ensuring comprehensive care for their work and personal lives. Through practical initiatives, we demonstrate genuine concern in every detail, meticulously creating a warm, harmonious, and dynamic workplace for our employees. This commitment continuously enhances their sense of happiness and belonging.

1 Compensation and Benefits

To effectively unlock employee potential, attract and retain top talent, and enhance employee stability, Evergreen Technology strictly adheres to national and local labor policies. Guided by the principles of "fairness, motivation, and cost-effectiveness", the Company has established a comprehensive and scientifically designed compensation and benefits system. The Company has implemented policies such as the *Compensation Management System, Employee Incentive Management Regulations, and Performance Evaluation Management Regulations* to clearly communicate the procedures for salary distribution to employees.

In addition, the Company conducts regular performance evaluations for employees and maintains open channels for performance feedback. Based on the evaluation results, employees receive either positive or negative compensation incentives. If employees at any level have objections to the performance evaluation process or results, they have the right to file an appeal with their direct supervisor's superior or the Human Resources Department within five working days after the evaluation period or the completion of the evaluation. The relevant supervisor and the Human Resources Department will review the performance evaluation process or results together with the appellant and their direct supervisor, providing a formal response to the appellant. The Human Resources Department will document the performance review results and the appellant's feedback. During the reporting period, the Company completed performance evaluations for all employees.

The Company implements a market-oriented, differentiated, and professional compensation system, aligning salaries with job positions and levels while balancing external competitiveness and internal fairness. We actively adopt a broad-based salary structure to ensure that high performers are duly rewarded. In 2024, to further refine the compensation incentive system and enhance employees' sense of belonging and responsibility, we approved an Employee Stock Ownership Plan (ESOP). The plan involves no more than 1.11 million shares, representing approximately 0.80% of the Company's total share capital of 138 million shares. The shares will be unlocked in three phases, with the incentive targets covering directors, supervisors, senior executives, and core personnel of the Company and our subsidiaries. Currently, the ESOP has cumulatively covered approximately 40 employees.

Compensation and Benefits Structure of Evergreen Technology

Compensation Structure	• Base Salary + Position Salary + Performance Bonus + Other Allowances

Benefits System	• Statutory Benefits: Social Insurance (Pension Insurance, Medical Insurance, Unemployment Insurance, Work Injury Insurance, and Maternity Insurance) + Housing Provident Fund
	• Complimentary Work Meals
	• Holiday and Employee Birthday Celebrations
	• Diverse Team-Building Activities
	• Honor Incentives: Monthly Excellence Appraisal, Annual Excellence Appraisal

2023 Annual Summary and Recognition Ceremony& 2024 New Year Greeting Gathering

November Employee Birthday Celebration

Case **Evergreen Technology Organizes Summer Care Activity to Deliver Coolness and Comfort**

To ensure effective heatstroke prevention and cooling measures while safeguarding the physical and mental well-being of front-line employees, Evergreen Technology organized a summer care event on August 5, 2024. The Company's leadership team distributed cooling fruits such as watermelons and peaches to front-line staff, expressing heartfelt care and sincere greetings to those who remained dedicated to their posts.

2 Democratic Management

The Company strictly adheres to the *Trade Union Law of the People's Republic of China* and other relevant regulations, establishing the *Constitution and Working Regulations of the Labor Union* and the *Rationalization Proposal Management Regulations* to safeguard employees' rights to join the trade union and engage in democratic communication. The Company aims to build strong communication relationships with employees and trade union representatives. To ensure that employees' opinions and suggestions are effectively conveyed and their concerns are promptly addressed, the Company has established diverse communication channels and mechanisms. These include the trade union, employee representative meetings, employee satisfaction surveys, and suggestion boxes, encouraging all employees to provide suggestions or file complaints regarding personal performance, company management, employee benefits, and working conditions. As of the end of the reporting period, the Company's trade union coverage rate reached 100%.

In 2024, we conducted a voluntary employee satisfaction survey regarding the company cafeteria. A total of 100 valid responses were collected, with a satisfaction score of 2.54 out of 3. After accurately understanding employees' satisfaction with various aspects of the cafeteria, we promptly addressed shortcomings and made improvements to meet employees' reasonable needs.
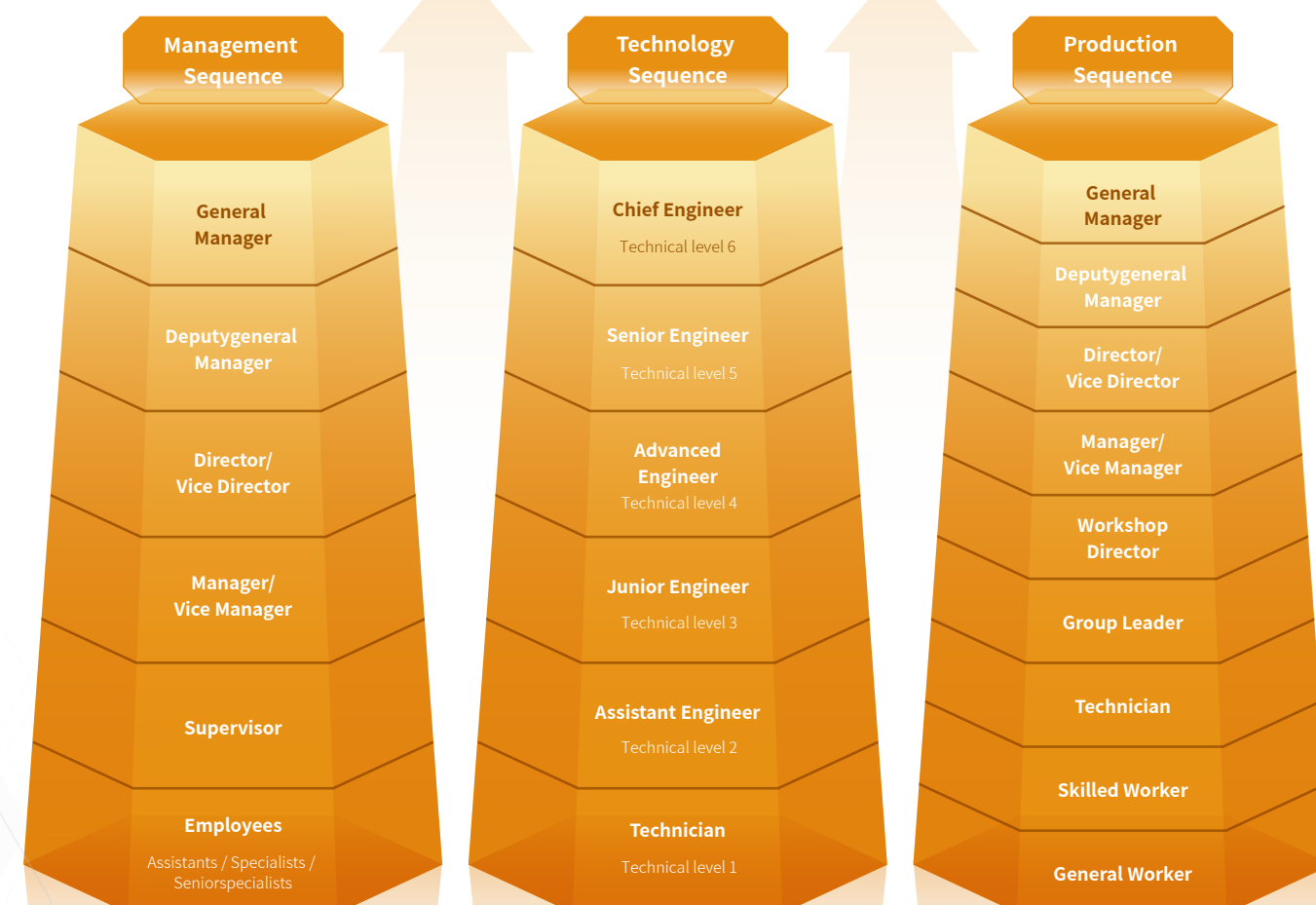
Supporting Employee Development

Employee growth is the solid foundation for the Company's steady development. Evergreen Technology is committed to building an effective platform for talent development, introducing more high-quality, advanced, and scientific management concepts and practical tools. This effort injects continuous momentum into the Company's sustainable and high-quality growth.

1 Promotion and Development Path

Evergreen Technology attaches great importance to the career development of our employees. We have built a rich and multi-dimensional promotion channel for them and continuously established and optimized a scientific promotion management process. The Company has formulated the *Promotion Management Regulations*. Following the employees' own wills and combining with their own characteristics, we provide a dual-channel cross-sequence job conversion that combines horizontal and vertical aspects. Every year, according to indicators such as employees' personal qualities, performance evaluations, and professional skills, internal job competitions are carried out, allowing employees to be promoted step by step or across levels.

Evergreen Technology Career Development Path

Management Sequence	Technology Sequence	Production Sequence
General Manager	Chief Engineer Technical level 6	General Manager
Deputygeneral Manager	Senior Engineer Technical level 5	Deputygeneral Manager
Director/ Vice Director	Advanced Engineer Technical level 4	Director/ Vice Director
Manager/ Vice Manager	Junior Engineer Technical level 3	Manager/ Vice Manager
Supervisor	Assistant Engineer Technical level 2	Workshop Director
Employees Assistants / Specialists / Seniorspecialists	Technician Technical level 1	Group Leader
		Technician
		Skilled Worker
		General Worker

Internal Position Election for 2024

In order to strengthen talent construction, the Company has established career development files for all employees. The heads of each department serve as career development counselors for employees. Every year, they assist employees in conducting personal specialty and skill assessments and filling out the *Employee Career Development Planning Form*, which includes employees' knowledge, skills, qualification certificates, and career interests. Within three months of a new employee's probation period ending, the department head will have a conversation with them to help confirm their personal career development direction and fill out the *Employee Career Development Planning Form*. The Human Resources Department will review the *Employee Career Development Planning Form* annually and provide suggestions for the next stage of development based on the employee's learning, training, assessment results, and promotion opportunities for that year. After the end-of-year assessment, the department head will have a conversation with their department employees about future development to confirm future goals. During the reporting period, the Company achieved a 100% coverage rate of career development records for management personnel and a 100% coverage rate of newly recruited employee interviews.

Coverage rate of career development records for management personnel

100 %

Coverage rate of newly recruited employee interviews

100 %

2 Employee Training

Evergreen Technology deeply understands the critical importance of enhancing employees' professional capabilities for the Company's development. The Company has established the *Training Management Regulations*, creating a comprehensive training management system that precisely covers employees at all levels. By conducting annual training needs assessments and developing training plans, we have assembled an excellent training team and launched an internal knowledge-sharing platform—Quantum Platform. We actively organize diverse and highly targeted internal or external training activities to promote employee growth and steadily enhance organizational capabilities. The Company is committed to supporting employees' career development by providing ample training opportunities.

To ensure training effectiveness, we conduct assessments and evaluations after each training session, adjusting the format and content based on employee feedback to enhance outcomes. Various training activities have not only significantly improved employees' professional skills and management capabilities in the short term but also accumulated talent resources for the Company's long-term sustainable development. During the reporting period, the Company invested a total of RMB 0.3043 million in employee training and development, with a total training duration of 11,850 hours. The average training time per employee reached 15 hours, achieving a 100% employee training coverage rate.

Company invested a total of in employee training and development(RMB)

0.3043 Million

Total training duration

11,850 Hours

Average training time per employee reached

15 Hours

Employee training coverage rate

100 %

Evergreen Technology Training System

Training Types	Onboarding Training	Certification Training
Training Participant	New Employees	Employees in positions requiring certifications
Training Content	Company regulations, job-specific skills, etc.	Professional knowledge and legal regulations related to certifications
2024 Highlight Cases	• Employee Handbook Training	Key Points of Tax Filing and Compliance Handling Training
	• Policies and Procedures Training	• Occupational Health Administrator Training

Training Types	Job Skills Training	Leadership Training
Training Participant	Relevant personnel from various departments	Middle and Senior Management
Training Content	Job-specific skills training	Management enhancement training

2024 Highlight Cases	• EAB Bonding Training
	  • Welding Robot Theory and Practical Training
	
		• Procurement Management Training
		  • Cost Reduction and Efficiency Improvement Training

Case   Company Conducts PMP Project Management Practical Skills Enhancement Training

From May 30 to June 20, 2024, the Company conducted a 32-hour PMP project management training. The training content primarily included an overview of project management, project management processes, knowledge areas of project management, project management tools, and project case studies. This training aimed to enhance the communication and organizational skills of the Company's internal project managers, enabling them to effectively manage and coordinate projects as a whole, ensuring timely, budget-compliant, and quality-delivered project outcomes.

Ensuring Health and Safety

People are the foundation of enterprise development, and health is the cornerstone of life as well as the fundamental guarantee for corporate growth. Evergreen Technology adheres to the safety production principle of "Safety First, Prevention Foremost, and Comprehensive Management". The Company strictly complies with laws and regulations such as the Occupational Disease Prevention and *Control Law of the People's Republic of China* and the *Workplace Safety Law of the People's Republic of China*. We have established systems including the *Workplace Safety Responsibility Management System and the Workplace Safety Whistleblower System* to provide a solid foundation for the Company's steady development and the health and safety of our employees.

1 Safety Management Framework

Evergreen Technology has obtained ISO 45001 Occupational Health and Safety Management System certification, which is regularly maintained and updated to ensure our continuous and effective operation. In daily operations, the Company, based on this system's standards and our actual conditions, has established a comprehensive safety protection network for employees. During the reporting period, the Company passed a third-party on-site audit, confirming compliance with the GB/T 45001-2020/ISO 45001:2018 Occupational Health and Safety Management System.

At the beginning of each year, the General Manager signs safety responsibility agreements with department heads at all levels, and department heads sign agreements with their staff, clearly defining the safety responsibilities, safety objectives, and assessment criteria for 2024. We have established an Occupational Health and Safety Production Committee (Safety Committee), which convenes quarterly to make decisions and resolutions on major safety issues; the EHS Supervisor is responsible for implementing the decisions and resolutions of the Company's Safety Committee and exercising the Company's safety management and supervision functions.

Additionally, the Company sets annual occupational health and safety-related goals and assigns a dedicated department to regularly organize safety inspections at production sites, implement safety management supervision, and assess EHS non-conformities, urging responsible parties to rectify equipment safety hazards. During the reporting period, the Company's investment in safety production totaled RMB 2.6675 million.

Evergreen Technology ISO 45001: 2018 Occupational Health and Safety Management System Certification Certificate

Company's investment in safety production totaled (RMB)

2.6675 Million

2024 Safety Production Goals	Compliance Status
Zero incidents of poisoning, electric shock, and fire	✓ Compliant
Zero casualties	✓ Compliant
Zero occupational disease incidence rate	✓ Compliant
100% distribution rate of labor protection facilities	✓ Compliant
No more than 4 minor injury incidents per year	✓ Compliant

During the reporting period, Evergreen Technology recorded 3 work-related injuries, resulting in 75 lost workdays, with zero fatalities. The work-related injury rate stood at 0.38%, and the Total Recordable Injury Frequency (TRIF)[1] was 2.15.

During the reporting period Evergreen Technology	Recorded work-related injuries **3**	Resulting in lost workdays **75** Days	Fatalities **0**	Work-related injury rate **0.38** %	Total Recordable Injury Frequency (TRIF) **2.15**

② Safety Risk Response

Evergreen Technology has established systems such as the *Safety Risk Identification and Control System, Safety Education and Training Management System, and Safety Production Regular Meeting Management System*. The General Manager convenes safety meetings quarterly to discuss production environmental safety matters; production teams regularly conduct internal safety inspections and hazard identification as part of their routine activities; responsible departments participate in training organized by local safety supervision departments and undergo irregular inspections by local environmental and safety supervision departments at all levels, promptly rectifying any issues found.

[1] Total Recordable Injury Frequency (TRIF) = (Total number of work-related injury incidents × 1,000,000) / Total work hours.
Total work hours = Average annual working days × Standard daily working hours (8 hours) × Number of full-time employees.

The EHS Department is specifically responsible for the feedback on occupational health and safety incidents, risks, and issues reported by employees. When employees detect potential hazards to their health in the work environment, discover loopholes in safety operation procedures, or encounter sudden safety incidents, they can promptly report to the EHS Department. Upon receiving the reported information, the EHS Department immediately organizes and analyzes it, providing accurate and swift feedback to the corresponding responsible departments and senior leadership through written reports, online meetings, face-to-face communication, and other methods, ensuring that safety risks are addressed promptly and the occupational health and work safety of employees are fully protected.

Risk Name	Risk Description	Mitigation Strategy
Exposure to Hazardous Substances	Employees may come into contact with chemical, biological, and other hazardous substances, endangering their health	• Install ventilation and sealing equipment in industrial sites to reduce the concentration of harmful substances • Provide protective gear such as gas masks for those exposed • Regularly monitor the work environment
Noise Injury	Long-term or high-intensity exposure to a noisy environment may lead to hearing loss, tinnitus, or even permanent deafness. Noise can also cause a series of physiological and psychological problems such as headaches, insomnia, and anxiety	• Implement noise reduction measures at the noise source, such as installing mufflers and soundproof enclosures for mechanical equipment, and sound-absorbing treatments for building structures • Reasonably arrange working hours to avoid prolonged continuous exposure to high noise environments, and regularly test and assess the noise levels in the workplace • Provide personal protective equipment such as earplugs and earmuffs for those in noisy environments, and train them on the correct wearing methods • Regularly organize hearing checks for employees, establish hearing health records, and promptly identify and intervene in cases of hearing damage

Evergreen Technology has implemented multiple health and safety management measures. In terms of equipment management, our equipment has high local safety standards, complete operating procedures, and standardized wiring, ensuring one machine, one switch, and one leakage protection. The Company conducts regular inspections of equipment, and operators follow regulations without any violations. Employees are also provided with irregular training on equipment operation to ensure they can use or operate the equipment safely. Special equipment such as forklifts and freight elevators undergo effective annual inspections and operate normally. For fire management, fire extinguishers and hydrants are fully equipped on-site with inspection records. In the management of related parties and special operations, we have established the *Hazardous Operation Approval Management System* for hot work by related parties, managing environmental safety for contractors, signing agreements, conducting briefings, and monitoring acceptance. Additionally, for new environmental factors and hazards arising from changes in equipment and processes, control measures are promptly defined.

The Company has compiled a *Production Safety Accident Emergency* Plan and formulated a corresponding annual safety training plan focusing on the standardized use of production equipment, emergency drills, fire drills, safety requirements for special operations, and daily safety production management. Activities such as fire emergency drills, hazardous chemical leakage drills, and explosive dust grinding drills are conducted to ensure employees can respond to and handle emergencies quickly and effectively. During the reporting period, the Company conducted various safety trainings totaling 3,950 hours, with participation reaching 790 person-time.

Metallurgical Technician Order Class Training

Emergency Drill for Explosive Dust from Grinding

Safety Promotion Banner

National Safety Education on Restaurant TVs

Case   Fire Safety Knowledge Training and Fire Emergency Drill

On June 18, 2024, the Company organized a fire safety knowledge training and fire emergency drill. The drill included explanations of safety knowledge, the use of fire extinguishers, and the connection and use of fire hoses. Through this fire drill activity, employees gained a deeper understanding of fire safety knowledge, and the participants' awareness of precautions and their ability to use fire extinguishing equipment and devices were enhanced. Their capability to respond to emergencies was also significantly improved.

3 Occupational Health

Evergreen Technology places high importance on the prevention of occupational diseases, having established the *Management System for Labor Protection Equipment and Occupational Disease Prevention Management System*, among others. The Company reasonably allocates, regularly distributes, and supervises the use of labor protection equipment, related emergency devices, and medications. In accordance with relevant regulations, the Company hires professional third parties to conduct regular workplace occupational hazard factor testing and occupational health check-ups, establishing employee occupational health records to prevent, control, and eliminate occupational disease hazards. Additionally, we have set up occupational hazard notification signs and bulletin boards to promote various health knowledge, enhancing employees' awareness of occupational health and safety during the production process. During the reporting period, there were no instances of occupational hazard factors exceeding standards, and no major occupational health incidents occurred.

Health Check-ups

Spine Health and Wellness Seminar

Case   The Company actively responds to the "Healthy Enterprise Journey" health service series into enterprises

On May 16, 2024, the Company actively responded to the "Healthy Enterprise Journey" health service series into enterprises launched by the Changzhou Xinbei District Grassroots Committee of the Chinese Peasants' and Workers' Democratic Party in conjunction with the District Health Bureau, and held a signing event for the "Healthy Enterprise Journey" with Xuejia People's Hospital. During the event, a volunteer service team composed of some members of the Chinese Peasants' and Workers' Democratic Party, together with staff from Xuejia People's Hospital and the District Center for Disease Control and Prevention, provided on-site free clinics, lecture training, and health consultation services for the Company's employees. This cooperation not only enhanced the health awareness of employees but also created a healthier working environment for the Company, reflecting the Company's emphasis on employee health and safety.

05 Join Hands for Mutual Success Evergreen Empowerment

Highlight Performance/Major Action Strategies

· Localized procurement accounts for 60%

· Has become a formal member of 30 ESG-related associations

· Hosted the establishment and first working meeting of the JG/T 328-2011 "Stone Honeycomb Composite Panels for Architectural Decoration" compilation group

· Social welfare investment of RMB 1.025 million

Key Issues

·Responsible Sourcing

·Social Welfare

Alignment with the United Nations Sustainable Development Goals

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

17 PARTNERSHIPS FOR THE GOALS

Supplier ESG Management

Evergreen Technology places high importance on supply chain management, consistently adhering to the procurement principles of "fairness, justice, and transparency," and strictly complies with the *Bidding and Tendering Law of the People's Republic of China*. The Company has established systems such as the *Procurement Control Procedure* and *Supplier Evaluation Control Procedure* to ensure the orderly operation of a full-process supply chain management system that includes access, assessment, evaluation, communication, training, and exit, building a cooperative, efficient, healthy, and dynamically managed sustainable supply chain network that is open and green.

As of the end of the reporting period, Evergreen Technology has not experienced any significant risk or impact events in the confirmed supply chain links, with a total of 303 suppliers and localized procurement accounting for 60%.

With a total of suppliers

303

Localized procurement accounting

60%

1 Access Evaluation Management

Before onboarding new suppliers, the Company conducts multi-channel assessments of suppliers' production capacity, product quality, and management standards through information collection and risk evaluation. For production suppliers, ISO 9001 Quality Management System or equivalent certification is required, with on-site audits conducted when necessary. Suppliers are added to the *Approved Supplier List* only after approval by the General Manager or authorized designee. As of the end of the reporting period, 286 suppliers had obtained ISO 9001 QMS certification.

Newly admitted suppliers that pass the audit are required to sign the *Integrity Agreement* which includes contents such as business ethics and anti-corruption, and send back the *Notification Letter on Strengthening Supplier Quality Management* to ensure ethics and integrity as well as qualified quality during the procurement cooperation process. As of the end of the reporting period, the signing rate of the *Integrity Agreement/Quality Agreement* by suppliers was 94.4%.

Suppliers had obtained
ISO 9001 QMS certification

286

The signing rate of the Integrity Agreement/
Quality Agreement by suppliers

94.4%

2 Annual Audit and Performance Evaluation

We conduct hierarchical management of the suppliers we have cooperated with based on four dimensions, namely the classification of suppliers, the order amount, whether they have corresponding qualifications, and the annual assessment results. We organize the performance monitoring of suppliers every quarter, implement dynamic evaluation, and evaluate the risks according to the *Risk Assessment Form* based on the assessment results. When the requirements are not met, corrective measures must be taken.

We incorporate ESG-related indicators such as green and low-carbon practices and social responsibility into the additional scores of supplier performance evaluation. Suppliers with insufficient assessment results or those that fail to meet the standards will be required to rectify the problems within a specified time limit. Suppliers that still fail to meet the requirements after rectification will be removed from the *Qualified Supplier List*. During the reporting period, the Company completed the audit plans for 15 suppliers in accordance with the *Annual Supplier Audit Plan* and urged the suppliers to rectify the problems and make continuous improvements. During the reporting period, the number of events with significant risks and impacts in the identified supply chain links was 0.

In the annual supplier audit, ESG indicators include but are not limited to:

- Employee training and development
- Awareness education of employees regarding quality, environment, occupational health and safety
- Democratic communication and employee satisfaction surveys
- Employee labor protection supplies
- Handling of customer complaints and improvement of customer satisfaction
- Environmental protection, safety warnings, and sanitation facilities
- Emergency response measures related to the environment and safety

Empowering Industry Advancement

In the context of an era where the concepts of economic globalization and sustainable development have taken root in people's hearts, the development of an enterprise does not exist in isolation but is closely linked to the entire industrial ecosystem. Based on this, Evergreen Technology, with a high sense of responsibility and mission, continuously improves our innovation capabilities and core competitiveness. We work closely with partners both upstream and downstream of the industrial chain, injecting strong driving force of Evergreen Technology into the creation of a harmonious, healthy and sustainable industrial ecosystem.

1 Communication & Engagement

As a pioneer in the "sandwich" lightweight composite material industry and the first enterprise in China to introduce this material into the architectural decoration field, Evergreen Technology adheres to a forward-looking vision and an open attitude. We not only jointly explores technologies and exchanges experiences with global peer enterprises through forms such as forums, exchange and study meetings, and industry exhibitions, but also publicly discloses our patented technologies and enterprise standards to the industry free of charge. Currently, the Company has become an official member of 30 ESG-related associations.

01	Jiangsu Provincial Listed Companies Association	09	Youth Entrepreneurs Chamber of Commerce in Xuejia Town, Xinbei District, Changzhou
02	Changzhou Capital Market Association	10	Jiangsu Provincial Association of Professional Managers
03	Rail Transit Professional Committee of Changzhou Association for Comprehensive Transportation	11	Changzhou Association for Foreign Investment and Economic Cooperation
04	Railway (Rail) Branch of Jiangsu Provincial Association for Comprehensive Transportation	12	Women Entrepreneurs Association of Xuejia Town, Changzhou
05	China Association of Women Entrepreneurs	13	Chamber of Commerce for Women Entrepreneurs of All-China Federation of Industry and Commerce
06	Changzhou Association of Women Entrepreneurs	14	Changzhou Charity Federation
07	Member of Changzhou Association for Production Safety	15	High-Tech Enterprise Association of Xinbei District, Changzhou
08	Changzhou Chamber of Commerce for Urban Renewal and Carbon Neutrality Industries	16	Changzhou Decoration and Renovation Industry Association

17	Jiangsu Provincial Decoration and Renovation Industry Association (Chamber of Commerce)	24	China Elevator Association
18	Shanghai Stone Industry Association	25	Metal Composite Materials Branch of China Building Materials Federation
19	Curtain Wall Shared Design Professional Committee of Shanghai Creation Society	26	China Building Materials Federation
20	Building Curtain Wall Professional Committee of Shanghai Decoration and Renovation Industry Association	27	Architecture and Municipal Engineering Products Application Branch of China Association for Engineering Construction Standardization
21	Shenzhen Architectural Doors, Windows and Curtain Wall Society	28	General Chamber of Commerce of Xinbei District, Changzhou
22	Member of Shenzhen Decoration Industry Association	29	Association of Women Entrepreneurs of Jiangsu Province
23	Shenzhen Building Decoration Industry Federation	30	Jiangsu Advanced Materials Industry Association

C³Future Building Expo

InnoTrans 2024 Rail Industry Exhibition (Berlin, Germany)

Case

Evergreen Technology Participated in the 2024 Beijing-Nanjing International Urban Rail Transit Exhibition and Summit Forum

In June 2024, Evergreen Technology was invited to attend the 2024 Beijing-Nanjing International Urban Rail Transit Exhibition and Summit Forum. Centering around the exhibition theme of "Diversified Integration and High-quality Sustainable Development", the Company showcased the "sandwich" lightweight composite materials applied in public transportation facilities such as subway stations, high-speed rail platforms, and airport terminals. Through this exhibition, Evergreen Technology fully demonstrated our innovative strength and industry influence in the fields of rail transit and architectural decoration.

2 Standard Co-Authoring

The Company actively participates in the formulation of industry standards and the compilation of technical specifications, injecting the strength of Evergreen Technology into promoting the healthy, orderly and high-quality development of the industry. As of the end of the reporting period, the Company has participated in the compilation of 8 standards.

Standards Participated in Compilation by Evergreen Technology

- TCBDA 67 - 2023 Technical Regulations for Component Glass Curtain Wall Installation
- Technical Specification for Escalators for Metro Use - TCEA 301—2023
- Ultra-thin Natural Stone Composite Panels (JC/T1049-2007)
- Stone Honeycomb Composite Panels for Architectural Decoration (JG/T328-2011)
- Aluminum Honeycomb Composite Panels for Building Exterior Walls (JG/T334-2012)
- Technical Specification for Curtain Wall Engineering of Engineered Panels (JGJ336-2016)
- Aluminum Honeycomb Composite Panels for General Decoration (JC-T2113-2012)
- National Architectural Standard Design Atlas 06J505-1 Exterior Decoration

Case Evergreen Technology Hosted the Establishment and First Working Meeting of the Compilation Team of "Stone Honeycomb Composite Panels for Architectural Decoration" (JG/T328-2011)

On September 13, 2024, as the industry leader in ultra-thin stone honeycomb panel products, the Company held the establishment and first working meeting of the compilation team of "Stone Honeycomb Composite Panels for Architectural Decoration" (JG/T328-2011). During this meeting, Evergreen Technology introduced the process of introducing the ultra-thin stone honeycomb panel technology to the attendees, and had a heated discussion with more than 20 experts and leaders from all over the country. Many opinions and suggestions were put forward at the meeting, which were highly recognized by the leaders of the Standardization Committee of the Ministry of Housing and Urban-Rural Development present at the meeting. The successful holding of this meeting will help with the revision of this standard and provide more authoritative guarantees for the healthy and high-quality development of the industry.

Commitment to Philanthropy

Evergreen Technology deeply understands that "the development of an enterprise is inseparable from the support of society, and it is the due responsibility of an enterprise to give back to society and care for the vulnerable groups." In the process of pursuing the economic benefits and sustainable development of the enterprise, we have always adhered to the concept of giving back to society, actively devoted ourselves to public welfare and charity donation undertakings, and cared for the elderly and the weak in the community. Through practical actions, we have contributed to the progress and development of society and demonstrated the enterprise's sense of responsibility.

In 2024, in accordance with past practice, the Company donated a total of RMB 1.025 million to the Changzhou Charity Federation and the Guangcai Program Foundation, which was used to support various public welfare and charity undertakings such as poverty alleviation and development, earthquake relief, ecological construction, cultural protection, and employment promotion.

Case Evergreen Technology Participated in the New Year's Consolation Activity in Dongzhou Village

On December 31, 2024, Evergreen Technology took part in the New Year's consolation activity in Dongzhou Village, Hengshanqiao Town. During the consolation process, the company's chairman had cordial conversations with the villagers, inquiring about their living conditions and actual difficulties. A total of 48 elderly people over 80 years old were presented with daily necessities and cash subsidies, providing them with tangible assistance for their lives.

Case Evergreen Technology Participated in the "Love Potato" Public Welfare Assistance Activity

In July 2024, Evergreen Technology actively responded to the call of the Changzhou Foreign Economic Association and participated in the "Love Potato" public welfare assistance activity by subscribing to selenium-rich small potatoes from Ziyang County, Ankang, Shaanxi. Evergreen Technology took practical actions to contribute to rural revitalization, help the poverty-alleviated people in Ziyang County increase their incomes, fulfill the corporate social responsibility, and convey love and warmth.

Appendix ① Key Performance Tables

Category	Unit	2024	2023	2022
Environmental[2]				
Energy Consumption[3]				
Total Energy Consumption	Megawatt-hours	6,039.28	6,218.43	6,313.07
Renewable Energy Consumption	Tons of standard coal equivalen	293.35	/	/
Electricity	Megawatt-hours	4,042.65	4,331.10	4,157.26
Natural gas	10,000 cubic meters	14.78	14.88	17.18
Diesel	Tons	6.01	10.46	10.00
Gasoline	Tons	38.84	24.48	28.39
Greenhouse Gas Emissions[4]				
Scope 1 greenhouse gas emissions	Tons of CO_2 equivalent	463.75	435.54	496.54
Scope 2 greenhouse gas emissions	Tons of CO_2 equivalent	2,169.28	2,470.02	2,415.37
Total GHG emissions (Scope 1 and Scope 2)	Tons of CO_2 equivalent	2,633.03	2,905.56	2,911.81

[2] Unless otherwise specified, the data in the environmental section covers the headquarters of Evergreen Technology and our subsidiary, Evergreen Decorating.

[3] During the reporting period, the scope of statistics for energy consumption data has been expanded. The data now covers Evergreen Decorating, TrainFX (Anhui), and the Headquarters. The data for 2023 and 2022 has been broadened compared to the range disclosed in previous reports.

[4] During the reporting period, the statistical scope has been expanded. The data coverage now includes Evergreen Decorating, TrainFX (Anhui), and the Headquarters. The 2023 and 2022 figures reflect a broader reporting boundary compared to previously disclosed data.

Category	Unit	2024	2023	2022
Exhaust Gas Management[5]				
Volatile Organic Compounds	Tons	0.33	0.329	/
Sulfur Oxides	Tons	0.17	0.164	/
Nitrogen Oxides	Tons	0.7	0.68	/
Particulate Matter	Tons	0.474	0.17	0.16
Wastewater Management				
Wastewater Discharge	Tons	8,010	7,980	8,000
COD Emissions in Wastewater	Tons	0.721	/	/
Ammonia Nitrogen Emissions in Wastewater	Tons	0.328	/	/
Waste Disposal				
Total Waste Emissions	Tons	144.32	/	/
Total Domestic Waste Generated	Tons	55	/	/
General Industrial Solid Waste Generated	Tons	81.3	/	/
General Industrial Solid Waste Recycled	Tons	62	/	/
Hazardous Waste Generated	Tons	70.02	77.16	81.48
Waste Compliance Disposal Rate	/	100%	100%	100%

[5] The data in this section are based on the data in this report.

Category		Unit	2024	2023	2022
Social					
Total Number of Employees		Persons	790	755	639
Employee Employment					
Age Distribution	Below 30 years	Persons	151	148	83
	31 to 40 years		220	224	182
	41 to 50 years		214	222	204
	Over 50 years		205	161	170
Gender Distribution	Male	Persons	630	601	514
	Female		160	154	125
Education Distribution	Bachelor's Degree and Above	Persons	152	130	87
	Associate Degree		133	116	152
	High School and Technical Secondary School		184	201	160
	Junior High School and Below		321	308	240
Functional Distribution	Senior Management Personnel	Persons	50	59	68
	Junior Management Personnel		54	37	32
	Employees		686	659	539

Category		Unit	2024	2023	2022
Employee Attraction and Turnover					
Total Employee Turnover Rate		/	21.00%	18.08%	18.75%
Turnover Rate (By Age Group)	Below 30 years	/	39.84%	31.8%	37.12%
	31 to 40 years		21.99%	21.13%	21.55%
	41 to 50 years		13.71%	13.28%	12.45%
	Over 50 years		6.39%	11.05%	7.10%
Turnover Rate (By Gender)	Male	/	20.15%	21.54%	18.15%
	Female		24.17%	10.47%	17.76%
New Hire Rate (By Age Group)	Below 30 years	Persons	117	/	/
	31 to 40 years		76	/	/
	41 to 50 years		40	/	/
	Over 50 years		12	/	/
New Hire Rate (By Gender)	Male	Persons	206	/	/
	Female		39	/	/

Category		Unit	2024	2023	2022
Socially Responsible Hiring					
Socially Responsible Recruitment	In-service Veterans	Persons	4	/	/
	In-service Local Personnel	Persons	234	/	/
Employee Training					
Total Employee Training Hours	Hours	Hours	11,850	7,220	3,588
Distributed by Gender	Male	Hours	9,450	2,133	577
	Female		2,400	145	140
Product Quality-Related Training	Total Training Duration	Hours	4,740	2,180	718
	Training Participation Headcount	Persons	790	728	718
Skills Enhancement Training	Total Training Duration	Hours	3,160	1,144	1,152
	Training Participation Headcount	Persons	790	286	288
Work Safety Training	Total Training Duration	Hours	3,950	3,612	1,435
	Training Participation Headcount	Persons	790	728	718
Occupational Health and Safety					
Occupational Disease Incidence Rate		/	0	/	/
Number of Work-Related Injuries		Persons	3	/	/
Number of Work-Related Fatalities		Persons	0	/	/
Number of Workdays Lost Due to Injuries		Days	75	/	/

Category	Unit	2024	2023	2022
Social Welfare				
Social Welfare Investment	RMB 10,000	102.5	102.5	2.5
Special Investment				
Environmental Protection Investment	RMB 10,000	133.11	108.49	116.65
Safety Investment	RMB 10,000	266.75	150.91	158.64
Employee Training	RMB 10,000	30.43	41.5	1.16

2 Index Table

Contents		Shenzhen Stock Exchange	GRI Standards
About This Report		—	**2-2 2-3**
Chairman's Message		—	—
——About Evergreen Technology		—	**2-1 2-2**
Stability and Prosperity, Evergreen Value	Sustainability Management	Stakeholder communication	2-16 2-29 3-1 3-2 3-3
	Robust Corporate Governance	Due Diligence	2-9 2-12 2-13 2-14 2-17 405-1 2-10 2-11
	Adherence to Business Ethics	Anti-commercial bribery and corruption Anti-unfair competition	205-1 205-2 205-3
	Ensuring Information Security	Data security and customer privacy protection	2-25 2-27

Contents		Shenzhen Stock Exchange	GRI Standards
Innovation for Empowerment, Evergreen Quality	Pursuing Excellence in Quality	Product and service safety and quality	—
	Driving Innovative Development	Innovation drive Technology ethics	—
	High Quality Customer Service	Product and service safety and quality	416 417 418
Green Low-Carbon, Evergreen Priority	Strengthening Environmental Management	Environmental compliance management	—
	Practicing Green Operations	Circular economy Energy utilisation Water utilisation Ecosystem and biodiversity conservation	301 302 303
	Responding to climate change	Responding to climate change	305
	Compliant Pollution Emissions	Waste disposal Pollutant emissions	303 305 306
Harmonious Workplace, Evergreen Development	Diverse and Equal Employment	Employees	2-7 2-8 401 402 405 406 407 408 409
	Caring for Employee Well-being	Employees	—
	Supporting Employee Development	Employees	404
	Ensuring Health and Safety	Employees	403
Join Hands for Mutual Success, Evergreen Empowerment	Supplier ESG Management	Supply chain security	308 414
	Empowering Industry Advancement	—	2-28
	Commitment to Philanthropy	Social contribution	413
Key Performance Tables		—	—
Report Disclosure Index Table		—	—
Reader Feedback Form		—	—

3 **Reader Feedback Form**

Dear Reader,

Greetings!

Thank you very much for taking the time to read the *Changzhou Evergreen Technology Co.,Ltd. 2024 Environmental, Social and Governance Report*. We sincerely hope that you can provide your evaluation of this report and share your valuable feedback. Please feel free to use any of the following methods to submit your comments to us.

Tel 0519-68867972　　Email cetstock@cearail.com　　Address No. 300, Hehai West Road, Xinbei District, Changzhou City, Jiangsu Province

Your information

Name: _____　　Work unit: _____

Contact number: _____　　Email: _____

Feedback of opinions: _____

1/ What is your overall evaluation of the Company's ESG report?　☐ Good　☐ Fairly good　☐ Fair

2/ Do you think this report can reflect the significant impact of the Company's ESG issues?　☐ Yes　☐ Average　☐ Don't know

3/ How do you think about the clarity, accuracy and completeness of the information and data disclosed in this report?

☐ High　☐ Relatively high　☐ Average　☐ Relatively low　☐ Low

4/ Which aspect of this report are you feel most satisfied with?

5/ What material issues are you interested in?

6/ What additional information would you like to know more about?

7/ What suggestions do you have regarding the Company's ESG initiatives and this report?