

**Hangzhou Turbine Power Group Co., Ltd.**  
**Announcement of Resolutions of Shareholders' General Meeting of 2024**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

**Special remarks:**

1. Notice and reminder of the shareholders' general meeting of 2024 were released on April 15, 2025 (Announcement No.: 2025-47). The above announcement has been published by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily as well as <http://www.cninfo.com.cn>
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

**I. Holding of the meeting**

1. Time of the meeting:

(1) Time of the onsite meeting: May 8, 2025 (Thursday) 14:00;

(2) Time of voting through network: May 8, 2025

Online voting through the trading system of SSE was 9:15-9:25, 9:30-11:30, 13:00-15:00. Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Turbine Power Group Co., Ltd. (No. 1188 Dongxin Road, Hangzhou)

Meeting Room No. 304 of Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman, Mr. Ye Zhong

6. The calling and holding procedures were complied with the Company Law, Rules of Listing of SSE, and the Articles of Association.

**II. Delegates at the meeting**

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	790	864,134,482	73.55%
Of which: Domestic shareholders	2	748,526,688	63.71%
B-shareholders	788	115,607,794	9.84%
2) On-site meeting voting	463	818,740,343	69.68%
3) Voting through network	327	45,394,139	3.86%

## 2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

## III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

### 1. The meeting examined and adopted the Work Report of the Board of Directors 2024

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	85,076,865	73.59%	15,356,090	13.28%	15,174,839	13.13%
Total	833,603,553	96.47%	15,356,090	1.78%	15,174,839	1.76%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	85,076,865	73.59%	15,356,090	13.28%	15,174,839	13.13%

### 2. The meeting examined and adopted the Work Report of the Supervisory Committee 2024

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	84,411,662	73.02%	15,356,090	13.28%	15,840,042	13.70%
Total	832,938,350	96.39%	15,356,090	1.78%	15,840,042	1.83%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	84,411,662	73.02%	15,356,090	13.28%	15,840,042	13.70%

### 3. The meeting examined and adopted Annual Report 2024 and its summary

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	85,319,282	73.80%	14,487,874	12.53%	15,800,638	13.67%
Total	833,845,970	96.49%	14,487,874	1.68%	15,800,638	1.83%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small	85,319,282	73.80%	14,487,874	12.53%	15,800,638	13.67%

shareholders						
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#### 4. The meeting examined and adopted the Financial Report 2024

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	85,588,679	74.03%	14,216,574	12.30%	15,802,541	13.67%
Total	834,115,367	96.53%	14,216,574	1.65%	15,802,541	1.83%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	85,588,679	74.03%	14,216,574	12.30%	15,802,541	13.67%

#### 5. The meeting examined and adopted the Profit Distribution plan 2024

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	85,491,238	73.95%	15,487,523	13.40%	14,629,033	12.65%
Total	834,017,926	96.51%	15,487,523	1.79%	14,629,033	1.69%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	85,491,238	73.95%	15,487,523	13.40%	14,629,033	12.65%

#### 6. The meeting examined and adopted the Proposal to extend the service of Grant Thornton

##### Certified Public Accountants as auditor of the Company for 2025

	In favor		Against		Waived	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	748,526,688	100.00%	0	0.00%	0	0.00%
B-share holder	84,675,510	73.24%	16,078,576	13.91%	14,853,708	12.85%
Total	833,202,198	96.42%	16,078,576	1.86%	14,853,708	1.72%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	84,675,510	73.24%	16,078,576	13.91%	14,853,708	12.85%

#### IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Du Wen, He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Shareholders' General Meeting of 2024 was complied with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

#### V. Documents for Reference

1. Resolutions of the Shareholders' General Meeting of 2024 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

May 9, 2025