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Share's Name: Jiangling Motors No.: 2025-025
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Jiangling Motors Corporation, Ltd.

Public Announcement on Related Party Transactions

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

1. Brief Introduction

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") approved the related party transaction between Bosch Electric Drive System (Nanchang) Co., Ltd. and the Company in form of paper meeting during the period from May 21, 2025 to May 28, 2025.

Nine Directors shall attend this Board meeting and nine Directors were present.

Bosch Electric Drive System (Nanchang) Co., Ltd. will supply controllers and electric drive axle products to JMC, and the annual amount of the transaction expected to be RMB 180 million. As Jiangling Motors Group Co., Ltd. (hereinafter referred to as the "JMCG") holds a 40% equity interest in Bosch Electric Drive System (Nanchang) Co., Ltd., and JMCG holds 50% equity interest in Nanchang Jiangling Investment Co., Ltd., a controlling shareholder of the Company, the transaction constitutes a related party transaction.

When voting on the proposal, Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting, and all the other Directors agreed with this proposal.

This related party transaction does not constitute a material asset reorganization stipulated in Measures for the Administration of Material Asset Reorganization of Listed Companies promulgated by CSRC.

2. Brief Summary of the Related Party

Company Name: Bosch Electric Drive System (Nanchang) Co., Ltd.

Registered Address: No. 256, Fushan Road, Xiaolan Economic and Technological Development Zone, Nanchang County, Nanchang City, Jiangxi Province, P.R.C.

Enterprise Type: Limited liability company (foreign-invested, non-wholly owned)

Registered capital: RMB 500 million

Registered Date: January 19, 2025

Legal representative: ZEHE Marco

Business Scope: Auto parts and accessories manufacturing, motor manufacturing,

motor and its control system research and development, electromechanical coupling system research and development, technical services, technology development, technical consultation, technical exchange, technology transfer, technology promotion, auto parts wholesale, auto parts retail, machinery parts, parts sales, import and export of technology, import and export of goods.

Ownership structure:

ROBERT BOSCH INTERNATIONALE BETEILIGUNGEN AG holds 50% equity, JMCG holds 40% equity, and Bosch (China) Investment Ltd. holds 10% equity.

Relationship Description:

As JMCG holds a 40% equity interest in Bosch Electric Drive System (Nanchang) Co., Ltd., and JMCG holds 50% equity interest in Nanchang Jiangling Investment Co., Ltd., a controlling shareholder of the Company, according to the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and other relevant regulations, Bosch Electric Drive System (Nanchang) Co., Ltd. is a related legal person of the Company.

After inquiry, Bosch Electric Drive System (Nanchang) Co., Ltd. is not person subject to enforcement for dishonesty.

3. Main Contents of Related Party Transaction Agreement

i. During the term hereof, Bosch Electric Drive System (Nanchang) Co., Ltd. will supply auto parts or materials required for production in accordance with provisions hereof and requirements of JMC.

ii. During the term of this agreement, Bosch Electric Drive System (Nanchang) Co., Ltd. shall supply the products to JMC in accordance with this agreement, the price agreement signed by both parties and other conditions. Bosch Electric Drive System (Nanchang) Co., Ltd. shall actively cooperate with JMC to optimize the material cost reduction.

iii. The parties may choose to pay in any of the following ways:

a. JMC will pay thirty days after the invoice is issued by Bosch Electric Drive System (Nanchang) Co., Ltd. If such payment method is chosen, Bosch Electric Drive System (Nanchang) Co., Ltd. will give JMC a discount.

b. JMC will pay sixty days after the invoice is issued by Bosch Electric Drive System (Nanchang) Co., Ltd.

4. Pricing Policy of the Related Party Transaction

If the Company purchases products from related parties and the market price of the same products is available, the market price shall be implemented; If the corresponding market data of special parts and services cannot or is difficult to obtain, the price shall

be determined through the process of supplier quotes, costing assessment and negotiation between both parties.

5. Purpose and Impact of the Related Party Transaction on JMC

The above-mentioned related party transactions are regular and recurring transactions between JMC and the related parties. The transactions are essential for ensuring the normal production and sales of the Company's products, as they are necessary for the Company's continuous operations. The goods purchased from the related parties are mostly unique components required by the Company's products. When conducting transactions with related parties, the Company adheres to the principles of fairness, transparency, and impartiality. The transaction prices are fair, and all the transactions comply with the requirements of relevant laws and regulations, ensuring that no harm is done to the interests of the Company and its small and medium shareholders.

6. As of April 30, 2025, the Company has not had any transaction with Bosch Electric Drive System (Nanchang) Co., Ltd.

7. Opinions of the Special Meeting of Independent Directors

Before the proposal on related party transaction between Bosch Electric Drive System (Nanchang) Co., Ltd. and the Company is submitted to the Board of Directors for consideration, it has been reviewed at the 2025 First Special Meeting of Independent Directors of the Eleventh Board of Directors of the Company and approved by all the Independent Directors. The Independent Directors of the Company issued the following review opinions:

The related party transactions between Bosch Electric Drive System (Nanchang) Co., Ltd. and the Company are based on the Company's normal business operations and meet the actual operational needs of the Company. The related party transactions adhere to the principles of objectivity, fairness, and impartiality, do not harm the legitimate interests of the Company and its shareholders, especially those of small and medium shareholders, and comply with the relevant regulations of China Securities Regulatory Commission and Shenzhen Stock Exchange.

Therefore, all the Independent Directors agree to the proposal, and agree to submit the proposal to the Board of Directors of the Company for consideration, while the related Directors shall withdraw from voting in accordance with the regulations.

8. Documents for Reference

1. Resolution of the Board of Directors of Jiangling Motors Corporation, Ltd.;
2. Review Opinion of the 2025 First Special Meeting of Independent Directors of the Eleventh Board of Directors of the Company

Board of Directors
Jiangling Motors Corporation, Ltd.
May 30, 2025