

Hangzhou Turbine Power Group Co., Ltd.
Resolutions of the Second Extraordinary Shareholders' General Meeting of 2025

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Special remarks:

1. Notice of Holding the Second Extraordinary shareholders' general meeting of 2025 was released on May 7, 2025 (Announcement No. :2025-60), The above announcement has been published by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily as well as <http://www.cninfo.com.cn>.
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

(1) Time of the onsite meeting: June 6, 2025 (Friday) 14:00;

(2) Time of voting through network: June 6, 2025

Of which, Online voting through the trading system of SSE was 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Conference Center, Technical Building, HTC Manufacturing Base (No. 608 Kangxin Road, Linping District, Hangzhou, Zhejiang Province)

3. Way of meeting: This shareholders' meeting was held both onsite and online

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Ye Zhong

6. The calling and holding procedures were complied with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	1,743	307,194,117	26.15%
Of which: Domestic shareholders	2	58,810,799	5.01%
B-shareholders	1,741	248,383,318	21.14%
2) On-site meeting voting	606	192,680,001	16.40%
3) Voting through network	1,137	114,514,116	9.75%

2.Public solicitation of voting rights by the board of directors

The board of directors of the Company disclosed the "Announcement on the Public Solicitation of Voting Rights by the Board of Directors" (Announcement No.: 2025-59) on May 7, 2025. As of 17:00 on June 3,2025, the board of directors of the Company has received valid voting rights from 49 non related shareholders, representing 12,277,722 shares of the Company with voting rights and accounting for 1.04 % of the total number of shares of the Company.

3. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1.The meeting examined and adopted the Proposal on the Transaction Complying with the Relevant Laws and Regulations of the Major Asset Restructuring of Listed Companies

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,024,306	84.56%	37,757,577	15.20%	601,435	0.24%
Total	268,835,105	87.51%	37,757,577	12.29%	601,435	0.20%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,147,718	84.44%	37,757,577	15.32%	601,435	0.24%

Voting Result: Pass.

2.The meeting Approved item by item and adopted the Proposal on the Share Exchange and Merger of Hangzhou Turbine Power Group Co., Ltd. Namely the Related Party Transaction Plan by Hangzhou Hirisun Technology Incorporated

2.01 Both parties of share exchange and merger

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,212,806	84.63%	37,845,505	15.24%	325,007	0.13%
Total	269,023,605	87.57%	37,845,505	12.32%	325,007	0.11%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,336,218	84.52%	37,845,505	15.35%	325,007	0.13%

Voting Result: Pass.

2.02 Method of share exchange and absorption merger

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,943,742	84.52%	38,042,815	15.32%	396,761	0.16%
Total	268,754,541	87.49%	38,042,815	12.38%	396,761	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,067,154	84.41%	38,042,815	15.43%	396,761	0.16%

Voting Result: Pass.

2.03 The type and par value of the shares to be issued in exchange for shares

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,928,762	84.52%	37,939,769	15.27%	514,787	0.21%
Total	268,739,561	87.48%	37,939,769	12.35%	514,787	0.17%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,052,174	84.40%	37,939,769	15.39%	514,787	0.21%

Voting Result: Pass.

2.04 The object of the share exchange and the registration date of the merger

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%

B-shareholders	210,200,872	84.63%	37,647,248	15.16%	535,198	0.22%
Total	269,011,671	87.57%	37,647,248	12.26%	535,198	0.17%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,324,284	84.51%	37,647,248	15.27%	535,198	0.22%

Voting Result: Pass.

2.05 The exchange price and the exchange ratio

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,133,730	84.20%	38,925,642	15.67%	323,946	0.13%
Total	267,944,529	87.22%	38,925,642	12.67%	323,946	0.11%
Including: votes by mid-small shareholders						
Mid-small shareholders	207,257,142	84.08%	38,925,642	15.79%	323,946	0.13%

Voting Result: Pass.

2.06 The number of shares to be issued in exchange for shares

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,803,468	84.47%	38,073,523	15.33%	506,327	0.20%
Total	268,614,267	87.44%	38,073,523	12.39%	506,327	0.16%
Including: votes by mid-small shareholders						
Mid-small shareholders	207,926,880	84.35%	38,073,523	15.45%	506,327	0.21%

Voting Result: Pass.

2.07 The place of listing of the shares issued by the exchange of shares

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,484,502	84.74%	37,115,228	14.94%	783,588	0.32%
Total	269,295,301	87.66%	37,115,228	12.08%	783,588	0.26%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,607,914	84.63%	37,115,228	15.06%	783,588	0.32%

Voting Result: Pass.

2.08 Disposal of shares held by shareholders whose rights are restricted in share exchange

	In favor	Against	Abstentions
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	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,135,922	84.60%	37,463,808	15.08%	783,588	0.32%
Total	268,946,721	87.55%	37,463,808	12.20%	783,588	0.26%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,259,334	84.48%	37,463,808	15.20%	783,588	0.32%

Voting Result: Pass.

2.09 The interest protection mechanism of Hirusun dissenting shareholders

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,083,340	84.58%	37,394,637	15.06%	905,341	0.36%
Total	268,894,139	87.53%	37,394,637	12.17%	905,341	0.29%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,206,752	84.46%	37,394,637	15.17%	905,341	0.37%

Voting Result: Pass.

2.10 Mechanism for protecting the interests of dissenting shareholders of HTC

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,048,466	84.57%	37,573,329	15.13%	761,523	0.31%
Total	268,859,265	87.52%	37,573,329	12.23%	761,523	0.25%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,171,878	84.45%	37,573,329	15.24%	761,523	0.31%

Voting Result: Pass.

2.11 Transitional arrangements

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,079,586	84.58%	37,391,352	15.05%	912,380	0.37%
Total	268,890,385	87.53%	37,391,352	12.17%	912,380	0.30%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,202,998	84.46%	37,391,352	15.17%	912,380	0.37%

Voting Result: Pass.

2.12 Arrangements for the transfer or delivery of the relevant assets involved in the Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,077,240	84.58%	37,493,822	15.10%	812,256	0.33%
Total	268,888,039	87.53%	37,493,822	12.21%	812,256	0.26%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,200,652	84.46%	37,493,822	15.21%	812,256	0.33%

Voting Result: Pass.

2.13 Disposal of creditor's rights and debts involved in the Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,165,486	84.61%	37,396,394	15.06%	821,438	0.33%
Total	268,976,285	87.56%	37,396,394	12.17%	821,438	0.27%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,288,898	84.50%	37,396,394	15.17%	821,438	0.33%

Voting Result: Pass.

2.14 Employee placement

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,157,853	84.61%	37,582,572	15.13%	642,893	0.26%
Total	268,968,652	87.56%	37,582,572	12.23%	642,893	0.21%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,281,265	84.49%	37,582,572	15.25%	642,893	0.26%

Voting Result: Pass.

2.15 Arrangement for rolling over undistributed profits

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,950,222	84.53%	37,775,594	15.21%	657,502	0.26%
Total	268,761,021	87.49%	37,775,594	12.30%	657,502	0.21%

Including: votes by mid-small shareholders						
Mid-small shareholders	208,073,634	84.41%	37,775,594	15.32%	657,502	0.27%

Voting Result: Pass.

2.16 Validity of the resolution

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,330,352	84.68%	37,504,464	15.10%	548,502	0.22%
Total	269,141,151	87.61%	37,504,464	12.21%	548,502	0.18%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,453,764	84.56%	37,504,464	15.21%	548,502	0.22%

Voting Result: Pass.

3.The meeting examined and adopted the Proposal on the Share Exchange and Absorption and Merger of Hangzhou Turbine Power Group Co., Ltd. Namely the Related Party Transaction Report(draft) by Hangzhou Hirisun Technology Incorporated and its Summary

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,934,076	84.52%	38,035,981	15.31%	413,261	0.17%
Total	268,744,875	87.48%	38,035,981	12.38%	413,261	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,057,488	84.40%	38,035,981	15.43%	413,261	0.17%

Voting Result: Pass.

4.The meeting examined and adopted the Proposal on Signing the <Share Swap Merger Agreement Between Hangzhou Hirisun Technology Incorporated and Hangzhou Turbine Power Group Co., Ltd.> with Conditions

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,934,076	84.52%	38,035,981	15.31%	413,261	0.17%
Total	268,744,875	87.48%	38,035,981	12.38%	413,261	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,057,488	84.40%	38,035,981	15.43%	413,261	0.17%

Voting Result: Pass.

5.The meeting examined and adopted the Proposal on the Transaction Constituting a Major Asset Restructuring and Related Party Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,114,286	84.59%	37,652,121	15.16%	616,911	0.25%
Total	268,925,085	87.54%	37,652,121	12.26%	616,911	0.20%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,237,698	84.48%	37,652,121	15.27%	616,911	0.25%

Voting Result: Pass.

6.The meeting examined and adopted the Proposal on the Transaction Expected to Be Constitute the Situation of Restructuring Listing of Article 13 of the Measures for the Administration of Major Asset Restructuring of Listed Companies

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,114,286	84.59%	37,644,149	15.16%	624,883	0.25%
Total	268,925,085	87.54%	37,644,149	12.25%	624,883	0.20%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,237,698	84.48%	37,644,149	15.27%	624,883	0.25%

Voting Result: Pass.

7.The meeting examined and adopted the Proposal on the Transaction Complying with Article 4 of the Regulatory Guidelines for Listed Companies No. 9 - Regulatory Requirements for Listed Companies for the Planning and Implementation of Major Asset Restructuring

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,219,356	84.64%	37,647,195	15.16%	516,767	0.21%
Total	269,030,155	87.58%	37,647,195	12.26%	516,767	0.17%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,342,768	84.52%	37,647,195	15.27%	516,767	0.21%

Voting Result: Pass.

8.The meeting examined and adopted the Proposal on Approving the Financial Reports

Related to the Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,185,356	84.62%	37,785,368	15.21%	412,594	0.17%
Total	268,996,155	87.57%	37,785,368	12.30%	412,594	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,308,768	84.50%	37,785,368	15.33%	412,594	0.17%

Voting Result: Pass.

9.The meeting examined and adopted the Proposal on Confirming the Valuation Report of China Securities Co., Ltd. on Hangzhou Hirisun Technology Incorporated's Share Swap Absorption and Merger with Hangzhou Turbine Power Group Co., Ltd. Namely the Related Party Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,175,976	84.62%	37,911,817	15.26%	295,525	0.12%
Total	268,986,775	87.56%	37,911,817	12.34%	295,525	0.10%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,299,388	84.50%	37,911,817	15.38%	295,525	0.12%

Voting Result: Pass.

10.The meeting examined and adopted the Proposal on the Independence of Valuation Agency, the Reasonableness of Valuation Assumptions, the Relevance of Valuation Methods and Valuation Purposes, and the Fairness of Valuation Pricing

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	209,930,338	84.52%	38,152,970	15.36%	300,010	0.12%
Total	268,741,137	87.48%	38,152,970	12.42%	300,010	0.10%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,053,750	84.40%	38,152,970	15.48%	300,010	0.12%

Voting Result: Pass.

11.The meeting examined and adopted the Proposal the Transaction conforming to the provisions of Article 11 of the Measures for the Administration of Major Asset Restructuring of Listed Companies

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,228,022	84.64%	37,662,664	15.16%	492,632	0.20%
Total	269,038,821	87.58%	37,662,664	12.26%	492,632	0.16%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,351,434	84.52%	37,662,664	15.28%	492,632	0.20%

Voting Result: Pass.

12.The meeting examined and adopted the Proposal on the completeness and compliance of the legal procedures for the performance of the Transaction and the validity of the legal documents submitted

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,221,922	84.64%	37,676,736	15.17%	484,660	0.20%
Total	269,032,721	87.58%	37,676,736	12.26%	484,660	0.16%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,345,334	84.52%	37,676,736	15.28%	484,660	0.20%

Voting Result: Pass.

13.The meeting examined and adopted the Proposal on the non-existence situation to the Article 12 of Regulatory Guidelines for Listed Companies No. 7-Supervision of Abnormal Stock Transactions Related to the Major Asset Restructuring of Listed Companies

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,327,042	84.68%	37,665,710	15.16%	390,566	0.16%
Total	269,137,841	87.61%	37,665,710	12.26%	390,566	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,450,454	84.56%	37,665,710	15.28%	390,566	0.16%

Voting Result: Pass.

14.The meeting examined and adopted the Proposal on the purchase and sale of assets by the listed company in the 12 months prior to the Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,317,422	84.67%	37,659,330	15.16%	406,566	0.16%
Total	269,128,221	87.61%	37,659,330	12.26%	406,566	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,440,834	84.56%	37,659,330	15.28%	406,566	0.16%

Voting Result: Pass.

15.The meeting examined and adopted the Proposal on Requesting the Shareholders' Meeting to Authorize the Board of Directors and the Board of Directors to Re-authorize the Management to Handle Matters Related to this Transaction

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	58,810,799	100.00%	0	0.00%	0	0.00%
B-shareholders	210,372,976	84.70%	37,600,730	15.14%	409,612	0.16%
Total	269,183,775	87.63%	37,600,730	12.24%	409,612	0.13%
Including: votes by mid-small shareholders						
Mid-small shareholders	208,496,388	84.58%	37,600,730	15.25%	409,612	0.17%

Voting Result: Pass.

Proposals 1-15 all involve related party transactions, and the related shareholders Hangzhou Turbine Holdings Co., Ltd. (holding 689,715,889 shares of the Company) ,Ye Zhong (holding 390,000 shares of the company),Li Binghai (holding 156,000 shares of the company) and Li Shijie(holding 312,000 shares of the company)abstained from voting. The above proposals are all special resolution proposals, which have been passed by more than two-thirds of the voting rights held by non-related shareholders attending the shareholders' meeting.

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tiance Law Firm
2. Names of the lawyers: Liu Bin, Yu Xiaoyu, Zheng Xin
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Second Extraordinary Shareholders' General Meeting of 2025 was complied with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the Second Extraordinary Shareholders' General Meeting of 2025 carrying the signatures of the directors and secretary of Board;

2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

June 7, 2025