

**Hangzhou Turbine Power Group Co., Ltd.**  
**Resolutions of the Third Extraordinary Shareholders' General Meeting of 2025**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

**Special remarks:**

1. Notice of Holding the Third Extraordinary shareholders' general meeting of 2025 were released on July 9, 2025 (Announcement No. :2025-77), The above announcement has been published by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily as well as <http://www.cninfo.com.cn>.
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

**I. Holding of the meeting**

1. Time of the meeting:

- (1) Time of the onsite meeting: July 25, 2025 (Friday) 15:00;
- (2) Time of voting through network: July 25, 2025

Of which, Online voting through the trading system of SSE was 9:15 to 9:25, 9:30 to 11:30 and 13:00 to 15:00. Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Meeting Room No.304 of Turbine Power Building of Hangzhou Turbine Power Group Co., Ltd. (No.1188, Dongxin Road, Hangzhou)

3. Way of meeting: This shareholders' meeting was held both onsite and online

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Ye Zhong

6. The calling and holding procedures was complied with the Company Law, Rules of Listing of SSE, and the Articles of Association.

## II. Delegates at the meeting

### 1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	140	778,037,995	66.22%
Of which: Domestic shareholders	3	748,526,688	63.71%
B-shareholders	137	29,511,307	2.51%
2) On-site meeting voting	47	771,785,402	65.69%
3) Voting through network	93	6,252,593	0.53%

### 2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

## III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

### 1.The meeting examined and adopted the Proposal on Absorbing and Merging the

#### Wholly-owned Subsidiary

	In favor		Against		Abstentions	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	748,526,688	100.00%	0	0.00%	0	0.00%
B-shareholders	28,761,071	97.46%	449,960	1.52%	300,276	1.02%
Total	777,287,759	99.90%	449,960	0.06%	300,276	0.04%
Including: votes by mid-small shareholders						
Mid-small shareholders	28,761,071	97.46%	449,960	1.52%	300,276	1.02%

In order to optimize resource allocation and improve operational efficiency, the Company absorbed and merged a wholly-owned subsidiary, Zhejiang Steam Turbine Packaged Technology Development Co., Ltd.. (the merged party). The Company signs the Merger Agreement with the merged party and goes through the relevant industrial and commercial registration procedures in a timely manner in accordance with the requirements of laws and regulations.

#### **IV. Legal Opinions from the Solicitors**

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong, He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Third Extraordinary Shareholders' General Meeting of 2025 was complied with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

#### **V. Documents for Reference**

1. Resolutions of the Third Extraordinary Shareholders' General Meeting of 2025 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

June 26, 2025