

Stock code: 200468

Stock abbreviation: NTX B

Announcement No.: 2025-028

Summary of the Semi-annual Report 2025 of Nanjing Putian Telecommunications Co., Ltd.

I. Important notes

The summary of this semi-annual report comes from the full text of the semi-annual report. In order to fully understand the Company's operating results, financial situation and future development plan, investors should carefully read the full text of the semi-annual report at the media designated by the CSRC.

All directors attended the board meeting at which this Annual Report was considered.

Prompt of modified audit opinions

☐Applicable ☒Not applicable

Proposals for profit distribution or capital increase from provident fund for the reporting period considered by the Board of Directors

☐Applicable ☒Not applicable

The Company planned not to distribute cash dividends and bonus shares, or increase its share capital from provident fund.

Preferred share profit distribution proposal for the current reporting period adopted by resolution of the Board of Directors

☐Applicable ☒Not applicable

II. Basic information of the Company

1. Company profile

Stock abbreviation	NTX B	Stock code	200468
Stock exchange	Shenzhen Stock Exchange		
Contact persons and contact information	Secretary of the Board of Directors	Securities representative	
Name	Li Jing	Dai Yuan	
Office address	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	
Tel.	025-69675805	025-69675865	
E-mail	lijing@postel.com.cn	daiyuan@postel.com.cn	

2. Main accounting data and financial indicators

Does the Company need to retroactively adjust or restate the accounting data of previous years

☐Yes ☒No

	Amount of the reporting period	Amount of the same period of the previous	Amount of the reporting period
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		year	increased or decreased over the same period of the previous year (%)
Operating revenue (yuan)	306,314,118.65	348,986,240.92	-12.23%
Net profit attributable to shareholders of the listed company (yuan)	-7,153,201.29	-9,457,810.54	24.37%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (yuan)	-7,409,442.36	-11,897,403.65	37.72%
Net cash flow from operating activities (yuan)	-132,265,585.54	-122,220,010.91	-8.22%
Basic earnings per share (yuan/share)	-0.03	-0.04	25.00%
Diluted earnings per share (yuan/share)	-0.03	-0.04	25.00%
Weighted average return on net assets	-66.39%	-861.91%	795.52%
	Amount at the end of the reporting period	Amount at the end of the previous year	Amount at the end of the reporting period increased or decreased over the end of the previous year (%)
Total assets (yuan)	691,778,871.09	838,023,763.76	-17.45%
Net assets attributable to shareholders of the listed company (yuan)	10,302,786.56	14,351,013.02	-28.21%

Note: During the reporting period, the company's operating income decreased year-on-year mainly due to the exclusion of the operating income of the parent company, Nanjing Nanman Electrical Co., Ltd. (the operating income of Nanjing Nanman Electric Co., Ltd. in the same period of the previous year was 52.99 million yuan); The net assets attributable to shareholders of the listed company include an increase of 3.105 million yuan in other capital reserves during the current period.

3. Number and shareholdings of the Company shareholders

Unit: share

Total number of common shareholders at the end of the reporting period	7,052		Total number of preferred shareholders whose voting rights were restored at the end of the reporting period (if any) (see Note 8)		0	
Shareholding of the top 10 shareholders (excluding shares lent through refinancing)						
Shareholder name	Type of shareholder	Shareholding ratio	Number of shares held	Number of non-tradable shares held	Pledge, marking or freezing	
					Shares status	Quantity
CETC Glarun Group Co., Ltd.	State-owned legal person	53.49%	115,000,000.00	115,000,000.00	Not applicable	0
He Wei	Natural person in China	1.86%	4,000,100.00	0.00	Not applicable	0
Shenwan Hongyuan Securities (H.K.) Ltd.	Overseas legal person	1.41%	3,027,288.00	0.00	Not applicable	0

Zheng Enyue	Natural person in China	1.14%	2,449,739.00	0.00	Not applicable	0
China Merchants Securities (HK) Co., Ltd.	Overseas legal person	1.05%	2,257,114.00	0.00	Not applicable	0
Gu Jinhua	Natural person in China	0.87%	1,871,371.00	0.00	Not applicable	0
Wu Wenhui	Natural person in China	0.62%	1,340,000.00	0.00	Not applicable	0
Chen Rulei	Natural person in China	0.58%	1,255,700.00	0.00	Not applicable	0
Zhen Hongquan	Natural person in China	0.55%	1,191,900.00	0.00	Not applicable	0
Li Mingling	Natural person in China	0.55%	1,177,400.00	0.00	Not applicable	0
Description of the above-mentioned shareholders' association or concerted actions		Among the top 10 shareholders, CETC Glarun Group Co., Ltd. was not related to other shareholders and was not a party acting in concert. The Company did not know whether other shareholders were related to each other or were parties acting in concert.				
Description of shareholders participating in margin financing and securities lending business (if any)		None				

Note: As of the end of the reporting period, the special securities repurchase account of Nanjing Putian Telecommunications Co., Ltd. held 2,099,752 tradable shares, accounting for 0.98% of the Company's total shares.

Participation in share lending through refinancing business by shareholders holding more than 5% of shares, the top 10 shareholders, and the top 10 holders of unlimited tradable shares

☐Applicable ☒Not applicable

Changes occurred since the last period due to share lending/returning through refinancing business by the top 10 shareholders and the top 10 holders of unlimited tradable shares

☐Applicable ☒Not applicable

4. Change of controlling shareholder or actual controller

Changes of controlling shareholder during the reporting period

☐Applicable ☒Not applicable

During the reporting period, the Company's controlling shareholder did not change.

Change of actual controller during the reporting period

☐Applicable ☒Not applicable

The actual controller of the Company was not changed during the reporting period.

5. Total number of preferred shareholders of the Company and the shareholdings of the top 10 preferred shareholders

☐Applicable ☒Not applicable

During the reporting period, there was no shareholding of preferred shareholders.

6. Bonds existing on the date of approval of the semi-annual report

☐Applicable ☒Not applicable

III. Important matters

During the reporting period, the Company adhered to Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era as its guiding principle, fully implemented the tenets of the Third Plenary Session of the 20th CPC Central Committee, resolutely carried out the decisions and deployments of the Party Leadership Group of CETC and the Party Committee of CETC Glarun, acted proactively, closely focused on its principal responsibilities and main business development, and coordinated key tasks such as strategic guidance, optimization of existing assets, compliance management, and institutional reform to comprehensively propel the Company's high-quality development to a new level.

1. Continuously maintain market orientation and promote the development of core responsibilities and main businesses

In the first half of 2025, the Company targeted its principal responsibilities and main businesses in the cyberspace information sector, concentrated on industry main lines—"basic communication networks, multimedia communication products and solutions, and intelligent lighting products"—leveraged the advantages of the CETC platform to optimize its industrial layout, and organized each business division to remain focused on niche segments, thereby shaping and strengthening core capabilities; while maintaining the scale of traditional industries, the Company actively explored new business directions to lay a solid foundation for its next stage of high-quality development.

For the intelligent cabling business, the Company seized the domestic substitution trend, strove to secure the high-end market for replacing imported products in industries demanding high reliability—such as finance, airports, and healthcare—and simultaneously intensified R&D in energy storage, and broadband optical network products; it won bids for the annual framework procurement project of NR Electric Co., Ltd. and the digital-intelligence project of the China-Europe Freight Train (Zhengzhou) Assembly Center; its integrated cabling products were successfully applied in Jinhua Fifth Hospital and the Jiangdong New Campus of the First Affiliated Hospital of Hainan Medical University. The Company achieved significant results in green product certification and low-carbon scenario applications: it obtained the Product Carbon Footprint Certificate for its optical cable assemblies and digital cables, and, in accordance with the guidelines in GB/T 32150-2015, it secured the Greenhouse Gas Quantification Evaluation Certificate.

For the intelligent conferencing business, the Company deepened cooperation with Huawei, adopted a joint-innovation model to define and design the tri-screen "Zhichen" co-creation product for high-end government and enterprise customers; it strengthened implementation of key ongoing projects such as those of Postal Savings Bank of China and China Investment, and saw its new self-developed information publishing terminal product successfully applied in the group-wide procurement project of China National Offshore Oil Corporation; it also won bids for the audiovisual equipment project of Sinopec's information infrastructure construction, the

video conferencing project of the China Development Bank, and the video conferencing project of ChinaBond Jinshi.

For the intelligent lighting business, alongside traditional intelligent street lighting, the Company focused on developing products and solutions with independent intellectual property rights—such as smart light poles, streetlight energy storage systems, and centralized controllers; it actively expanded its customer base in key government and power sectors, strengthened collaborations with smart city operators and lighting integrators, and won bids for the framework cooperation project of Beijing Fortune Lighting System Engineering Co., Ltd. and the 2025 material agreement inventory procurement project of State Grid Beijing Shunyi Power Supply Company. The new production lines introduced high-speed surface-mount technology (SMT) machines and precision inspection instruments, significantly enhancing overall assembly efficiency and product quality.

For precision manufacturing, the Company continued investing in precision machining equipment, optimized production management models, steadily increased machining capacity, advanced research on new material processing techniques, developed capabilities for special and non-metallic material processing, and achieved a significant improvement in processing capacity compared to the previous year.

2. Concentrate on technological empowerment to enhance product competitiveness

The Company focused on core technology innovation, continuously deepened its technological accumulation in the cyber information sector, and consolidated its core competitive advantages. Centered on key areas—physical connectivity in communications, multimedia communications and solutions, building intelligent and integrated cabling, energy-saving and energy storage technologies, and smart lighting—the Company accelerated product optimization and solution innovation, committed to improving customer satisfaction and market competitiveness, and steadily advanced toward its goal of becoming a leading domestic provider of products and solutions.

For intelligent cabling products, the Company successfully developed and applied the high-performance “Fengshang” series UTP cables; its 800G–1.6T pre-terminated optical cabling system entered trial use and won the bid for a 400G patch-cord project; and its optoelectronic hybrid cabling products have been applied in multiple key projects. For intelligent conferencing products, the “Ruijing” conferencing system underwent architectural optimization and integration with mainstream platforms/large models; the Ruijing IoT-based centralized control system achieved low-code design and development of core functions; and the Ruijing information publishing system completed platform adaptation and customization enhancements. For intelligent lighting products, new products such as the energy-storage streetlight system and the mains power centralized controller achieved market breakthroughs.

3. Strengthen internal management and promote the Company’s high-quality development

During the reporting period, the Company reinforced Party-building leadership, concentrated on core priorities, solidified the foundation for development, and achieved new results in high-quality Party-building to safeguard its growth. It deepened strategic guidance, focused on two core fields—communication infrastructure support and customized intelligent applications—determined technical and business layouts for each industry, and conducted systematic planning for market and product technologies. Focusing on the parent company’s loss-reduction targets, the Company continued developing its precision manufacturing business, substantially enhanced its precision manufacturing capabilities, further optimized its organizational structure by closing loss-making divisions, intensified efforts for “recovering accounts receivable and clearing inventory debts” and procurement cost reduction, strengthened cost controls, and continued cost reduction and efficiency improvement to enhance operational performance.

During the reporting period, the Company achieved operating revenue of 306.31 million yuan, a year-on-year decrease of 12.23%; The net profit attributable to shareholders of the listed company was -7.15 million yuan, a year-on-year loss decrease of 24.37%.

Board of Directors of Nanjing Putian Telecommunications Co., Ltd.

August 5, 2025