

Stock code: 000037, 200037

Stock abbreviation: Shenzhen Nanshan Power A, Shenzhen Nanshan Power B

Announcement No.: 2025-035

Summary of the Semi-Annual Report 2025 of Shenzhen Nanshan Power Co., Ltd.

I. Important Notes

This semi-annual report summary is extracted from the full text of the semi-annual report. In order to fully understand the Company's operating results, financial condition, and future development plans, investors should carefully read the complete semi-annual report through media designated by the China Securities Regulatory Commission.

All directors attended the meeting of Board of Directors at which the report was reviewed.

Prompt of non-standard audit opinion

☐Applicable ☒Not applicable

Proposed profit distribution plan for the reporting period or the plan for converting capital reserves into share capital reviewed by the Board of Directors

☐Applicable ☒Not applicable

The Company has planned not to distribute cash dividends, give away bonus shares, or increase share capital by capital reserves.

Proposed profit distribution plan for preferred shares approved by the Board of Directors for the reporting period

☐Applicable ☒Not applicable

II. Basic Information of the Company

1. Company profile

Stock name	Shenzhen Nanshan Power A, Shenzhen Nanshan Power B	Ticker	000037、200037
Stock exchange	Shenzhen Stock Exchange		
Contact person and contact details	Secretary of the Board of Directors	securities representative	
Name	Zou Yi		
Office address	16/F-17/F, Hantang Building, OCT, Nanshan District, Shenzhen, Guangdong Province		
Tel.	0755-26003611		
E-mail	investor@nspower.com.cn		

2. Key accounting data and financial indicators

Whether the Company need to retroactively adjust or restate the previous accounting data

☐Yes ☒No

	The reporting period	Same period last year	Changes YoY
Operating revenue (RMB)	166,389,954.25	187,904,264.71	-11.45%
Net profit attributable to shareholders of listed companies (RMB)	-21,739,509.64	-37,851,109.90	42.57%
Net profit attributable to shareholders of listed companies after deducting non-recurring profit or loss (RMB)	-28,327,017.35	-44,760,057.08	36.71%
Net cash flows from operating activities (RMB)	-62,253,765.51	-52,996,491.43	-17.47%
Basic earnings per share (RMB/share)	-0.0361	-0.0628	42.52%
Diluted earnings per share (RMB/share)	-0.0361	-0.0628	42.52%
Weighted average rate of return on net assets	-1.47%	-2.63%	Increased by 1.16 percentage points
	At the end of the reporting period	At the end of the previous year	Change compared to the end of the previous year.
Total assets (RMB)	1,982,671,774.99	2,012,736,635.59	-1.49%

Net assets attributable to shareholders of listed companies (RMB)	1,467,668,154.94	1,485,380,575.08	-1.19%
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3. Number of shareholders and shareholding ratios

Unit: share

Total number of ordinary shareholders at the end of the reporting period	43,890	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)			0	
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name	Nature of shareholder	Shareholding ratio	Number of shares held	Number of shares held with selling restrictions	Pledge, marking or freezing	
					Share status	Quantity
HONG KONG NAM HOI (INTERNATIONAL) LTD	Overseas legal person	15.28%	92,123,248	0	Not applicable	0
Shenzhen Guangju Industrial Co., Ltd.	State-owned legal person	12.22%	73,666,824	0	Not applicable	0
Shenzhen Energy Corporation	State-owned legal person	10.80%	65,106,130	0	Not applicable	0
Zeng Ying	Domestic natural person	1.19%	7,159,600	0	Not applicable	0
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Overseas legal person	1.05%	6,326,859	0	Not applicable	0
China Merchants Securities (Hong Kong) Co., Ltd.	Overseas legal person	0.90%	5,399,654	0	Not applicable	0
BOCI SECURITIES LIMITED	Overseas legal person	0.72%	4,310,566	0	Not applicable	0
LISHERYNZHANMING	Overseas natural person	0.69%	4,149,400	0	Not applicable	0
Haitong International Securities Company Limited-Account Client	Overseas legal person	0.65%	3,908,357	0	Not applicable	0
Huang Yilong	Domestic natural person	0.64%	3,866,500	0	Not applicable	0
Explanation of the above-mentioned shareholders' relationship or concerted actions	1. Shenzhen Energy Corporation holds 100% equity in HONG KONG NAM HOI (INTERNATIONAL) LTD 2. The Company is unaware of whether the above-mentioned other public shareholders have any relationship or are persons acting in concert.					
Description of shareholders involved in margin trading and securities lending business (if any)	None					

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares in refinancing business and lending shares

☐Applicable ☒Not applicable

Changes of the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/repayment

☐Applicable ☒Not applicable

4. Changes in the controlling shareholder or actual controller

Changes in controlling shareholders during the reporting period

☐Applicable ☒Not applicable

The Company's controlling shareholder did not change during the reporting period.

Changes in actual controller during the reporting period

☐Applicable ☒Not applicable

The Company's actual controller did not change during the reporting period.

5. Total number of preferred shareholders of the Company and shares held by top 10 preferred shareholders

☐Applicable ☒Not applicable

The Company had no preferred shareholders during the reporting period.

6. Bonds as of the approval date of the semi-annual report

☐Applicable ☒Not applicable

III. Important Matters

During the reporting period, there was no significant change in the Company's operation. For other important matters, please refer to the full text of the Company's semi-annual report.