

Stock Code: 000625(200625)

Stock abbreviation: Changan Automobile (Changan B)

Bulletin No.: 2025-50

Chongqing Changan Automobile Company Limited

Summary of 2025 Semi-Annual Report

I、Important Notice

This summary comes from the 2025 Semi-Annual Report. If investors want to understand the Company's operating results, financial condition and future development plans, they should carefully read the annual report published on the Shenzhen Stock Exchange and other sites assigned by China Securities Regulatory Commission.

Except the following directors, all the directors attended the board meeting for reviewing the annual report.

Name of the directors absent	Positions	Reasons for the absence	Name of the Trustees
Jia Lishan	Director	Reason for work	Zhang Deyong
Deng Wei	Director	Reason for work	Zhang Deyong
Zhang Ying	Independent director	Reason for work	Tang Guliang

Non-standard Audit Opinion Notice

☐ Applicable ☒ Not applicable

The preplan of profit distribution or reserve capitalization deliberated by the Board

☒ Applicable ☐ Not applicable

Whether converting capital reserve into share capital or not

☐ Yes ☒ No

The Board has approved a final dividend plan as follows: Based on 9,914,086,060 shares, a cash dividend of RMB 0.50 (tax included) per 10 shares is to be distributed to all shareholders, no bonus shares shall be distributed, and do not increase the share capital with reserve fund.

The preplan profit distribution of preferred shareholdings approved by the Board

☐ Applicable ☒ Not applicable

II、Company Profile

1. Basic Information

Stock abbreviation	Changan Automobile 、Changan B	Stock Code	000625、200625
Listed on	Shenzhen Stock Exchange		
Contact Person	Secretary of the Board of Directors	Securities affairs representative	
Name	Zhang Deyong, Li Jun	Jie Zhonghua	
Contact address	Building T2, No. 2, Financial City, No. 61 Dongshengmen Road, Jiangbei District, Chongqing	Building T2, No. 2, Financial City, No. 61 Dongshengmen Road, Jiangbei District, Chongqing	
FAX	023-67870261	023-67870261	
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E-mail address	cazqc@changan.com.cn	jiezhe@changan.com.cn	

2. Key Accounting Data and Financial Indexes

Does the Company need to retrospectively adjust or restate the accounting data of previous years?

☐ Yes ☒ No

	The reporting period	The same period of last year	YoY change (%)
Operating revenue (RMB)	72,691,310,387.08	76,722,649,723.79	-5.25%
Net profit attributable to shareholders of the Company (RMB)	2,291,211,254.67	2,831,743,111.82	-19.09%

Net profit after deduction of non-recurring gains or losses attributable to shareholders of the Company(RMB)	1,476,706,514.95	1,168,680,056.87	26.36%
Net cash flow from operating activities (RMB)	-8,607,196,790.27	3,435,100,740.53	-350.57%
Basic earnings per share (RMB/share)	0.23	0.29	-20.69%
Diluted earnings per share (RMB/share)	0.23	0.28	-17.86%
Weighted average ROE (%)	3.00%	3.94%	-0.94%
	30 June 2025	31 December 2024	YoY change (%)
Total assets (RMB)	180,226,322,947.88	208,168,160,960.86	-13.42%
Net assets attributable to shareholders of the Company (RMB)	76,042,424,523.91	76,576,224,624.99	-0.70%

3. Shareholding and shareholders of the company

Unit: share(s)

At the end of the report period, the total number of shareholders	619,151		At the end of the report period, the total number of preferred shareholders		0	
Top 10 shareholders (Excluding shares lent through refinancing)						
Name	Nature	Ratio	Amount of shares held	Amount of restricted shares held	Pledge, mark or freeze situation	
					Status	Amount
ChenZhi Automobile Technology Group Co., Ltd.	State-owned legal person	17.99%	1,783,090,143		Not Applicable	
China South Industries Group Co., Ltd.	State-owned legal person	14.23%	1,410,747,155			
Southern Industry Asset Management Co., Ltd.	State-owned legal person	4.60%	456,253,257			
China Securities Finance Co., Ltd.	Domestic general legal person	4.30%	426,362,905			
United Prosperity Investment Co., Ltd.	Overseas legal person	2.83%	280,498,832			
Hong Kong Securities Clearing Co., Ltd.	Overseas legal person	1.11%	110,351,377			
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund	Funds, property products, etc.	0.89%	88,377,426			
China Construction Bank Corporation-E Fangda Shanghai-Shenzhen 300 Trading Open-ended Index Initiated Securities Investment Fund	Funds, property products, etc.	0.64%	63,023,417			
Industrial and Commercial Bank of China Limited - Huaxia Shanghai-Shenzhen 300 Trading Open-ended Index Securities Investment Fund	Funds, property products, etc.	0.47%	46,217,626			
Bank of China Limited-Jiashi Shanghai-Shenzhen 300 Trading Open-ended Index Securities Investment Fund	Funds, property products, etc.	0.40%	39,831,592			
Explanation of affiliated relationships or concerted actions of the abovementioned shareholders		As of June 30, 2025, among the top 10 shareholders, the indirect controlling shareholder of the Company, China South Industries Group Co., Ltd. and its wholly-owned subsidiaries, Southern Industry Asset Management Co., Ltd., Chenzhi Automobile Technology Group Co., Ltd. and its wholly-owned				

	subsidiaries, United Prosperity Investment Co., Ltd., are the persons who act in conformity with the provisions of the Measures for the Administration of Acquisition of Listed Companies.
Description of shareholders involved in margin trading	None

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders with unlimited tradable shares in the lending of shares through the refinancing business

☐ Applicable ☒ Not applicable

The top 10 shareholders and top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to securities lending and borrowing.

☐ Applicable ☒ Not applicable

4. The change of the controlling shareholders and the actual controllers

During the reporting period the change of controlling shareholders

☐ Applicable ☒ Not applicable

No changes in controlling shareholders during the reporting period.

The change of the actual controllers during the reporting period

☐ Applicable ☒ Not applicable

No changes in the actual controllers during the reporting period.

5. Total number of Preferred Shareholders and top 10 Preferred shareholders

☐ Applicable ☒ Not applicable

No preferred stock shareholders during the reporting period.

6. Corporate Bonds

☒ Applicable ☐ Not applicable

(1) Basic Information of the Corporate Bonds

Unit: 10,000 RMB

Bond Name	Abbreviation	Bond Code	Date of issue	Maturity	Bonds balance	Interest rate
Chongqing Changan Automobile Co., Ltd. publicly issued science and technology innovation corporate bonds to professional investors in 2022 (Phase I)	22 Changan K1	148147.SZ	December 19th, 2022	December 20th, 2027	100,000	3.00%

(2) The Major Accounting Data and the Financial Indicators of the Recent 2 Years of the Company as of the Period-end

Unit: 10,000 RMB

Items	30 June 2025	31 December 2024
Debt/asset ratio	56.66%	62.01%
Items	The reporting period	Same period last year
EBITDA-to-interest cover (times)	137.48	127.78

III、Important Matters

With the approval of the State Council, China South Industries Group Co., Ltd. implemented a survival division. Its automotive business was spun off into the newly established China Changan Automobile Group Co., Ltd. In accordance with the provisions of the "Separation Agreement of China South Industries Group Co., Ltd.", the 14.23% shares of Changan Automobile and the 100% equity of Chenzhi Automobile Technology Group Co., Ltd. held by China South Industries Group Co., Ltd. before the separation were both spun off to China Changan Automobile Group Co., Ltd. After the completion of the separation, China Changan

Automobile Group Co., Ltd. directly and indirectly holds a total of 35.04% of the shares of Changan Automobile, becoming the indirect controlling shareholder of Changan Automobile. For details, please refer to the “Prompt Announcement on the Reorganization Progress of China South Industries Group Co., Ltd. and the Change of the Company's Controlling Shareholder” (Announcement No.: 2025-42) disclosed by the company on Juchao Information Network (www.cninfo.com.cn) on July 29, 2025.

Legal representative: Zhu Huarong

**Board of Directors of
Chongqing Changan Automobile Co., Ltd.
23 August 2025**