

Stock code: 301035

Stock abbreviation: Rainbow Agro

Announcement

No.: 2025-046

# SHANDONG WEIFANG RAINBOW CHEMICAL CO., LTD

## The Semi-Annual Financial Report of 2025

The Company and all members of the Board of Directors warrant that the information disclosed is true, accurate, and complete, without false records, misleading statements, or material omissions.

### 1. Consolidated balance sheet

Prepared by: Shandong Weifang Rainbow Chemical Co., Ltd

June 30, 2025

Unit: RMB

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Monetary funds	3,293,204,818.57	3,127,278,835.99
Deposit reservation for balance		
Lending to banks and other financial institutions		
Financial assets held for trading	14,145,988.54	
Derivative financial assets	38,075,848.59	54,510,264.04
Notes receivable	1,368,785.63	1,549,052.97
Accounts receivable	5,052,256,344.84	5,383,557,983.75
Receivables financing	1,313,883.20	1,781,600.00
Pre-payments	117,617,947.76	73,111,436.20
Premium receivable		
Re-insurance accounts receivable		
Reserves for re-insurance contract receivable		
Other receivables	50,443,545.40	44,619,050.70
Including.: interest receivable		
Dividends receivable		
Financial assets		

<i>purchased under resale agreement</i>		
<i>Inventory</i>	3,380,917,800.70	2,417,727,613.29
<i>Including: Data resources</i>		
<i>Contracted assets</i>		
<i>Assets held for sale</i>		
<i>Non-current assets that mature within one year</i>		
<i>Other current assets</i>	464,611,225.01	373,525,517.33
<i>Total current assets</i>	12,413,956,188.24	11,477,661,354.27
<b>Non-current assets:</b>		
<i>Disbursed loans and advances</i>		
<i>Debt investments</i>		
<i>Other debt investment</i>		
<i>Long-term receivables</i>		
<i>Long-term equity investment</i>	936,600.94	1,163,628.51
<i>Other equity instrument investment</i>		
<i>Other non-current financial assets</i>		
<i>Investment real estate</i>	7,575,978.65	7,888,049.83
<i>Fixed assets</i>	2,458,095,327.04	2,329,749,377.60
<i>Construction in progress</i>	465,409,607.61	380,857,052.90
<i>Productive biological assets</i>		
<i>Oil and gas assets</i>		
<i>Assets with rights of use</i>	39,829,013.71	40,483,198.54
<i>Intangible assets</i>	324,493,034.40	289,263,633.21
<i>Including: Data resources</i>		
<i>Development expenditure</i>	298,344,522.22	209,479,407.05
<i>Including: Data resources</i>		
<i>Goodwill</i>	89,560,239.36	89,560,239.36
<i>Long-term deferred expenses</i>	28,095,697.51	30,010,596.27
<i>Deferred income tax assets</i>	268,348,356.73	351,419,889.32
<i>Other non-current assets</i>	71,805,285.51	88,284,699.67
<i>Total non-current assets</i>	4,052,493,663.68	3,818,159,772.26
<i>Total assets</i>	16,466,449,851.92	15,295,821,126.53
<b>Current liabilities:</b>		
<i>Short-term loan</i>	1,945,564,956.87	2,499,413,865.13
<i>Borrowings from the central bank</i>		
<i>Borrowing from banks and financial institutions</i>		
<i>Financial liabilities held for trading</i>		
<i>Derivative financial liabilities</i>	95,379,692.71	8,956,113.54
<i>Notes payable</i>	3,767,225,224.12	3,498,164,564.46
<i>Accounts payable</i>	1,855,414,497.59	1,054,785,779.66

Advance receipts	223,964.47	222,816.73
Contract liability	109,370,026.03	105,244,393.90
Financial assets sold for repurchase		
Deposits and interbank deposits received		
Amount received from agency trading of securities		
Amount received from agency underwriting of securities		
Payroll payable	214,461,077.07	254,619,742.83
Taxes payable	140,412,966.95	133,155,202.22
Other payables	158,881,988.63	145,690,804.57
Including: Interests payable		
Dividends payable	629,207.15	4,531,016.11
Charges and commissions payable		
Re-insurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	78,539,003.48	63,599,585.20
Other current liabilities	288,404.83	5,682,444.72
Total current liabilities	8,365,761,802.75	7,769,535,312.96
Non-current liabilities:		
Provision for insurance contracts		
Long-term loan	450,900,000.00	345,772,094.74
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liability	29,233,793.58	31,665,904.44
Long-term payables		
Long-term payroll payable		
Accrued liabilities		
Deferred income	16,561,414.40	13,105,155.44
Deferred income tax liabilities	79,260,737.46	86,672,265.19
Other non-current liabilities		
Total non-current liabilities	575,955,945.44	477,215,419.81
Total liabilities	8,941,717,748.19	8,246,750,732.77
Owner's equity:		
Share capital	280,770,974.00	280,770,974.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,457,134,822.40	2,442,307,122.42
Less: Treasury stock	124,837,079.67	124,837,079.67
Other comprehensive income	-44,442,266.66	-5,194,711.56
Special reserve	49,841,663.00	46,616,455.84

Surplus reserve	158,674,657.07	158,674,657.07
General risk reserve		
Undistributed profit	4,303,859,015.99	3,862,347,597.59
Total owners' equity attributed to parent company	7,081,001,786.13	6,660,685,015.69
Minority shareholder's interest	443,730,317.60	388,385,378.07
Total owner's equity	7,524,732,103.73	7,049,070,393.76
Total liabilities and owners equity	16,466,449,851.92	15,295,821,126.53

Legal Representative:

Chief Accountant in Charge:

Chief of Accounting

Institution:

Wicky Wang

Xing Bingpeng

Zhang Baolin

## 2. Parent company balance sheet

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	1,776,898,499.47	1,745,702,532.83
Financial assets held for trading		
Derivative financial assets	31,420,328.87	36,153,012.87
Notes receivable	318,834.40	100,777,352.97
Accounts receivable	5,151,793,378.64	5,255,966,991.51
Receivables financing		
Pre-payments	53,211,203.09	26,327,030.83
Other receivables	584,088,236.28	827,137,826.52
Including.: interest receivable		
Dividends receivable		57,997,044.00
Inventory	733,443,712.75	382,721,168.66
Where: Data resource		
Contracted assets		
Assets held for sale		
Non-current assets that mature within one year		
Other current assets	84,258,323.95	84,191,716.69
Total current assets	8,415,432,517.45	8,458,977,632.88
Non-current assets:		
Debt investments		
Other debt investment		
Long-term receivables		
Long-term equity investment	739,172,146.52	708,537,671.47
Other equity instrument investment		
Other non-current financial assets		
Investment real estate		

Fixed assets	1, 047, 710, 748. 46	1, 055, 912, 307. 55
Construction in progress	239, 442, 215. 13	193, 900, 080. 83
Productive biological assets		
Oil and gas assets		
Assets with rights of use	15, 256, 717. 26	13, 667, 972. 85
Intangible assets	107, 074, 843. 52	90, 785, 820. 37
Where: Data resource		
Development expenditure	274, 585, 455. 08	188, 541, 166. 31
Where: Data resource		
Goodwill		
Long-term deferred expenses	4, 317, 260. 50	2, 730, 886. 85
Deferred income tax assets	47, 128, 011. 63	30, 108, 880. 60
Other non-current assets	19, 633, 417. 57	36, 293, 160. 54
Total non-current assets	2, 494, 320, 815. 67	2, 320, 477, 947. 37
Total assets	10, 909, 753, 333. 12	10, 779, 455, 580. 25
Current liabilities:		
Short-term loan	1, 228, 200, 199. 56	1, 743, 556, 890. 60
Financial liabilities held for trading		
Derivative financial liabilities	88, 528, 336. 29	122, 402. 72
Notes payable	2, 485, 483, 823. 88	2, 510, 861, 365. 00
Accounts payable	1, 408, 206, 436. 66	975, 642, 891. 59
Advance receipts		
Contract liability	28, 530, 469. 31	21, 771, 888. 14
Payroll payable	121, 219, 868. 40	158, 726, 601. 57
Taxes payable	25, 988, 393. 82	4, 561, 605. 12
Other payables	451, 759, 278. 72	401, 271, 207. 72
Including: Interests payable		
Dividends payable		
Liabilities held for sale		
Non-current liabilities due within one year	4, 560, 445. 18	6, 771, 511. 70
Other current liabilities		2, 437, 064. 69
Total current liabilities	5, 842, 477, 251. 82	5, 825, 723, 428. 85
Non-current liabilities:		
Long-term loan	462, 000, 000. 00	314, 000, 000. 00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liability	7, 089, 659. 44	7, 120, 592. 62
Long-term payables		
Long-term payroll payable		
Accrued liabilities		
Deferred income	1, 029, 935. 67	1, 252, 636. 77
Deferred income tax liabilities	49, 550, 333. 20	53, 710, 787. 58
Other non-current liabilities		

Total non-current liabilities	519,669,928.31	376,084,016.97
Total liabilities	6,362,147,180.13	6,201,807,445.82
Owner's equity:		
Share capital	280,770,974.00	280,770,974.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,461,527,628.55	2,446,699,928.57
Less: Treasury stock	124,837,079.67	124,837,079.67
Other comprehensive income		
Special reserve	15,496,801.68	15,285,996.14
Surplus reserve	158,674,657.07	158,674,657.07
Undistributed profit	1,755,973,171.36	1,801,053,658.32
Total owner's equity	4,547,606,152.99	4,577,648,134.43
Total liabilities and owners' equity	10,909,753,333.12	10,779,455,580.25

### 3. Consolidated income statement

Unit: RMB

Item	First half year of 2025	First half year of 2024
I. Gross Operating Income	6,530,775,333.21	5,681,756,659.38
Including: Operating income	6,530,775,333.21	5,681,756,659.38
Interest income		
Premium earned		
Handling charges and commissions income		
II. Total Operating Costs	5,573,557,041.59	5,422,424,326.73
Including: Costs of business	5,132,088,779.50	4,532,572,886.98
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net payments for insurance claims		
Net withdrawal of reserve for insurance responsibility contracts		
Expenditures of policy dividend		
Re-insurance expense		
Taxes and surcharges	31,924,687.74	26,914,381.04
Sales expenses	340,844,593.06	267,719,127.15
Management expenses	253,142,837.69	212,412,218.74
R&D expenditures	83,428,312.99	71,842,120.14
Financial expenses	-267,872,169.39	310,963,592.68
Including: Interest expenses	54,421,293.57	58,196,033.29
Interest income	22,868,444.04	22,157,882.37
Add: Other incomes	2,896,342.94	3,850,926.70
Income from investment ("-" for loss)	8,310,640.32	26,115,170.54

Including: Income from investment in associated enterprises and joint ventures	-227,027.57	-220,781.51
Income recognized at termination of financial assets measured at amortized cost		
Foreign exchange gain ("-" for loss)		
Net exposure hedging income ("-" for loss)		
Income from changes in fair value ("-" for loss)	-103,932,260.64	19,010,682.28
Credit impairment losses ("-" for loss)	-31,754,949.06	-22,343,322.79
Asset impairment losses ("-" for loss)	2,484,162.82	-739,835.93
Gains from asset disposal ("-" for loss)	196,758.48	224,678.18
III. Operating profit ("-" for loss)	835,418,986.48	285,450,631.63
Add: Non-operating income	3,812,711.81	8,474,865.96
Less: Non-operating expenses	12,384,714.09	6,538,305.03
IV. Total profit ("-" for total loss)	826,846,984.20	287,387,192.56
Less: Income tax expenses	202,444,316.94	70,960,584.49
V. Net profit ("-" for net loss)	624,402,667.26	216,426,608.07
(I) Classification by business continuity		
1. Net profit from continuing operations ("-" for net loss)	624,402,667.26	216,426,608.07
2. Net profit from discontinued operations ("-" for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	555,603,360.29	181,794,252.02
2. Profit and loss of minority shareholders ("-" for net loss)	68,799,306.97	34,632,356.05
VI. Net amount after tax of other comprehensive income	-39,247,555.10	-22,878,925.34
Net amount of other comprehensive income after tax attributed to the owners of parent company	-39,247,555.10	-22,878,925.34
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Changes due to re-measurement on defined benefit plan		
2. Other comprehensive income that		

cannot be converted into profit and loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Other		
(ii) Other comprehensive income that will be reclassified into profit and loss	-39,247,555.10	-22,878,925.34
1. Other comprehensive income that can be converted to profit or loss under the equity method		
2. Changes in fair value for other investment on bonds		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditor's rights investment		
5. Cash flow hedge reserve		
6. Difference of foreign currency financial statement translation	-39,247,555.10	-22,878,925.34
7. Other		
Net amount of other comprehensive income after tax attributed to minority shareholders		0.00
VII. Total comprehensive income	585,155,112.16	193,547,682.73
Total comprehensive income attributed to parent company owners	516,355,805.19	158,915,326.68
Total comprehensive income attributed to minority shareholders	68,799,306.97	34,632,356.05
VIII. Earnings per Share:		
(i) Basic earnings per share	2	0.65
(ii) Diluted earnings per share	1.99	0.65

Legal Representative:

Chief Accountant in Charge:

Chief of Accounting

Institution:

Wicky Wang

Xing Bingpeng

Zhang Baolin

#### 4. Income statement of the parent company

Unit: RMB

Item	First half year of 2025	First half year of 2024
I. Operating income	4,176,268,506.62	3,776,707,791.28
Less: operating cost	3,757,680,537.28	3,507,244,191.11
Taxes and surcharges	6,749,894.18	6,281,374.35



Sales expenses	66,572,662.45	67,879,398.57
Management expenses	93,158,533.36	67,066,449.58
R&D expenditures	72,141,841.56	63,929,706.30
Financial expenses	10,025,069.02	-33,901,338.44
Including: Interest expenses	31,883,219.45	29,851,977.51
Interest income	10,960,425.25	13,531,089.54
Add: Other incomes	1,702,844.32	2,356,305.96
Income from investment ("-" for loss)	-3,770,630.77	18,562,000.78
Including: Income from investment in associated enterprises and joint ventures	-227,027.57	-220,781.51
Income recognized at termination of financial assets measured at amortized cost		
Net exposure hedging income ("-" for loss)		
Income from changes in fair value ("-" for loss)	-93,138,617.57	
Credit impairment losses ("-" for loss)	-2,311,129.63	-8,432,236.26
Asset impairment losses ("-" for loss)	1,689,252.93	93,739.98
Gains from asset disposal ("-" for loss)	-101,737.45	5,559.91
II. Operating profit ("-" for loss)	74,009,950.60	110,793,380.18
Add: Non-operating income	1,679,196.97	2,412,960.61
Less: Non-operating expenses	2,692,304.16	3,563,425.21
III. Total profit ("-" for total loss)	72,996,843.41	109,642,915.58
Less: Income tax expenses	3,985,388.48	15,771,247.45
IV. Net profit ("-" for net loss)	69,011,454.93	93,871,668.13
(I) Net profit from continuing operations ("-" for net loss)	69,011,454.93	93,871,668.13
(II) Net profit from discontinued operations ("-" for net loss)		
V. Other comprehensive income, net of taxes		
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Changes due to re-measurement on defined benefit plan		
2. Other comprehensive income that cannot be converted into profit and loss under the equity method		
3. Changes in fair value of other equity instrument investments		

4. Changes in the fair value of the credit risk of the enterprise		
5. Other		
(ii) Other comprehensive income that will be reclassified into profit and loss		
1. Other comprehensive income that can be converted to profit or loss under the equity method		
2. Changes in fair value for other investment on bonds		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditor's rights investment		
5. Cash flow hedge reserve		
6. Difference of foreign currency financial statement translation		
7. Other		
VI. Total comprehensive income	69,011,454.93	93,871,668.13
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

## 5. Consolidated cash flow statement

Unit: RMB

Item	First half year of 2025	First half year of 2024
I. Cash Flows Generated from Operating Activities:		
Cash received from sales of goods and services	6,906,297,512.09	6,098,881,356.71
Net increase in deposit from customers and interbank		
Net increase in borrowing from central bank		
Net increase in borrowings from other financial institutions		
Cash receipts from premiums under direct insurance contracts		
Net cash receipts from re-insurance business		
Net cash receipts from policyholders' deposits and investments		
Cash receipts from interest, handling fees and commissions		
Net increase in capital		

<i>borrowed from banks and other financial institutions</i>		
<i>Net increase in repurchase business capital</i>		
<i>Net cash received from securities trading brokerage</i>		
<i>Cash receipts from tax refunds</i>	388,284,054.79	390,028,063.11
<i>Cash received relating to other operating activities</i>	52,540,979.14	115,824,970.74
<i>Subtotal of cash inflow in business activities</i>	7,347,122,546.02	6,604,734,390.56
<i>Cash payments for goods acquired and services received</i>	5,163,283,866.38	5,799,850,517.80
<i>Net increase in customer loans and advances</i>		
<i>Net increase in deposits in central bank and interbank</i>		
<i>Cash payments for original insurance contract claims</i>		
<i>Net increase in lending funds from banks and other financial institutions</i>		
<i>Cash payments for interest, fee and commission</i>		
<i>Cash payments for insurance policyholder dividends</i>		
<i>Cash payments to employees and on behalf of employees</i>	534,858,703.95	474,840,586.27
<i>Cash payments for taxes</i>	225,065,299.03	153,815,653.42
<i>Other cash payments relating to operating activities</i>	530,732,434.50	314,978,847.85
<i>Subtotal of cash outflow in business activities</i>	6,453,940,303.86	6,743,485,605.34
<i>Net cash flow from operating activities</i>	893,182,242.16	-138,751,214.78
<b>II. Cash Flows from Investing Activities:</b>		
<i>Cash receipts from investment withdrawal</i>		
<i>Cash receipts from return on investments</i>		
<i>Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets</i>		25,129,385.57
<i>Net cash receipts from disposal of subsidiary or any other business unit</i>		
<i>Other cash receipts relating to investing activities</i>	12,202,376.62	28,976,011.37

Subtotal of cash inflow in investment activities	12, 202, 376. 62	54, 105, 396. 94
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	337, 171, 498. 84	408, 845, 111. 14
Cash payments for investment		
Net increase in pledged loans		
Net cash payments to acquire subsidiary and other business units		
Other cash payments relating to investment activities	4, 460, 264. 70	
Subtotal of cash outflow in investment activities	341, 631, 763. 54	408, 845, 111. 14
Net cash flow in investment activities	-329, 429, 386. 92	-354, 739, 714. 20
III. Cash Flows from Financing Activities:		
Cash received from capital contributions		
Including: Cash received from investment of minority shareholder from subsidiary		
Cash receipts from borrowings	1, 265, 030, 200. 31	2, 818, 924, 833. 84
Other cash receipts relating to financing activities		
Subtotal of cash inflow in financing activities	1, 265, 030, 200. 31	2, 818, 924, 833. 84
Cash repayments of borrowings	1, 657, 274, 252. 11	1, 766, 456, 617. 44
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	158, 960, 983. 28	336, 858, 127. 29
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid related to financing activities	8, 672, 902. 27	
Subtotal of cash outflow in financing activities	1, 824, 908, 137. 66	2, 103, 314, 744. 73
Net cash flow from financing activities	-559, 877, 937. 35	715, 610, 089. 11
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	33, 079, 671. 56	108, 204, 723. 35
V. Net Increase in Cash and Cash Equivalents	36, 954, 589. 45	330, 323, 883. 48
Add: Beginning balance of cash and cash equivalents	1, 288, 636, 135. 42	1, 185, 554, 395. 09
VI. Closing Balance of Cash and Cash Equivalents	1, 325, 590, 724. 87	1, 515, 878, 278. 57

## 6. Cash flow statement of the parent company

Unit: RMB

Item	First half year of 2025	First half year of 2024
I. Cash Flows Generated from		

Operating Activities:		
Cash received from sales of goods and services	3, 993, 696, 272. 32	3, 017, 021, 578. 12
Cash receipts from tax refunds	313, 583, 627. 40	315, 650, 646. 17
Cash received relating to other operating activities	41, 166, 090. 40	386, 675, 610. 32
Subtotal of cash inflow in business activities	4, 348, 445, 990. 12	3, 719, 347, 834. 61
Cash payments for goods acquired and services received	3, 411, 163, 568. 62	2, 657, 901, 466. 52
Cash payments to employees and on behalf of employees	284, 045, 562. 70	201, 124, 025. 91
Cash payments for taxes	35, 986, 808. 10	46, 568, 226. 23
Other cash payments relating to operating activities	63, 419, 778. 84	994, 641, 806. 92
Subtotal of cash outflow in business activities	3, 794, 615, 718. 26	3, 900, 235, 525. 58
Net cash flow from operating activities	553, 830, 271. 86	-180, 887, 690. 97
II. Cash Flows from Investing Activities:		
Cash receipts from investment withdrawal	0. 00	
Cash receipts from return on investments	57, 997, 044. 00	
Net cash receipts from disposals of fixed assets, intangible assets and other long- term assets	0. 00	308, 286. 60
Net cash receipts from disposal of subsidiary or any other business unit	0. 00	
Other cash receipts relating to investing activities	0. 00	18, 603, 136. 95
Subtotal of cash inflow in investment activities	57, 997, 044. 00	18, 911, 423. 55
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	211, 534, 506. 64	146, 426, 522. 21
Cash payments for investment	0. 00	
Net cash payments to acquire subsidiary and other business units	0. 00	
Other cash payments relating to investment activities	3, 543, 603. 20	512, 833. 96
Subtotal of cash outflow in investment activities	215, 078, 109. 84	146, 939, 356. 17
Net cash flow in investment activities	-157, 081, 065. 84	-128, 027, 932. 62
III. Cash Flows from Financing Activities:		
Cash received from capital contributions	0. 00	

Cash receipts from borrowings	929,839,075.14	2,023,710,035.75
Other cash receipts relating to financing activities	0.00	1,202,628.69
Subtotal of cash inflow in financing activities	929,839,075.14	2,024,912,664.44
Cash repayments of borrowings	1,200,596,109.70	1,468,138,593.88
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	145,122,083.92	307,654,408.71
Other cash paid related to financing activities	5,707,075.53	
Subtotal of cash outflow in financing activities	1,351,425,269.15	1,775,793,002.59
Net cash flow from financing activities	-421,586,194.01	249,119,661.85
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	18,505,838.69	39,648,688.36
V. Net Increase in Cash and Cash Equivalents	-6,331,149.30	-20,147,273.38
Add: Beginning balance of cash and cash equivalents	483,251,737.68	472,609,515.86
VI. Closing Balance of Cash and Cash Equivalents	476,920,588.38	452,462,242.48

## 7. Consolidated statement of changes in owners' equity

Amount in the current period

Unit: RMB

Item	First half year of 2025														
	Equity attributed to owners of the parent company													Minority shareholder's interest	Total owner's equity
	Share capital	Other equity instruments			Capital reserve	Less: Treasury stock	Other Comprehensive income	Special reserve	Surpluses reserve	General risk reserve	Undistributed profit	Other	Subtotal		
		Preferred shares	Perpetual bonds	Other											
I. Balance at the end of the previous year:	280,770,974.00				2,442,307,122.42	124,837,079.67	-5,194,711.56	46,616,455.84	158,674,657.07		3,862,347.59		6,660,685,015.69	388,385,378.07	7,049,070,393.76
Add: Changes in accounting policies															
Correction of errors from previous period															
Other															
II. Opening balance of the current year	280,770,974.00				2,442,307,122.42	124,837,079.67	-5,194,711.56	46,616,455.84	158,674,657.07		3,862,347.59		6,660,685,015.69	388,385,378.07	7,049,070,393.76
III. Changes in Current Period ("-" for decrease)					14,827,699.98		-39,247,555.10	3,225,207.16			441,511,418.40		420,316,770.44	55,344,939.53	475,661,709.97
(I) Total comprehensive income							-39,247,555.10				555,603,360.29		516,355,805.19	68,799,306.97	585,155,112.16

(II) Capital contribution and reduction by owners					14,827,699.98								14,827,699.98		14,827,699.98
1. Ordinary shares invested by owners															
2. Capital contributed from other equity instrument holders															
3. Amounts of share-based payments recognized in owners' equity					14,827,699.98								14,827,699.98		14,827,699.98
4. Other															
(III) Profit distribution										-114,091,941.89		-114,091,941.89	-13,454,367.44		-127,546,309.33
1. Appropriation of surplus reserve															
2. Appropriation of general risk reserve															
3. Distribution to owners (or shareholders)										-114,091,941.89		-114,091,941.89	-13,454,367.44		-127,546,309.33
4. Other															
(IV) Internal carry-over of owners' equity															
1. Capital reserve converted into capital (or share capital)															
2. Surplus reserve converted into capital (or share capital)															
3. Recovery of losses by surplus															

reserves															
4. Carry-over retained earnings from defined benefit plan changes															
5. Carry-over retained earnings from other comprehensive income															
6. Other															
(V) Special reserves								3,225,207.16					3,225,207.16		3,225,207.16
1. Withdrawal in the current period								20,094,611.10					20,094,611.10		20,094,611.10
2. Use in the current period								16,869,403.94					16,869,403.94		16,869,403.94
(VI) Other													0.00		
IV. Balance at the end of the current period	280,770,974.00				2,457,134.822.40	124,837,079.67	-44,442,266.66	49,841,663.00	158,674,657.07		4,303,859.015.99		7,081,001,786.13	443,730,317.60	7,524,732,103.73

Amount of previous year

Unit: RMB

Item	First half year of 2024														
	Equity attributed to owners of the parent company													Minorit y shareh older's interest	Total owner' s equity
	Share capit al	Other equity instruments			Capit al reserv e	Less: Treasur y stock	Other Compr ehensiv e income	Specia l reserv e	Surplus reserve	Gener al risk reserve	Undistrib uted profit	Othe r	Subtot al		
		Preferre d shares	Perpetu al bonds	Othe r											
I. Balance at the end of the previous year:	278,6 62,09 4,00				2,382, 932,25 2.27		- 53,797, 771.67	38,596, 260.53	158,67 4,657.0 7		3,741,08 6,359.04		6,546,1 53,851. 24	293,53 8,110.4 8	6,839,6 91,961. 72
Add: Changes in accounting policies															
Correction of errors from previous period															
Other															
II. Opening balance of	278,6 62,09				2,382, 932,25		- 53,797, 260.53	38,596, 260.53	158,67 4,657.0		3,741,08 6,359.04		6,546,1 53,851. 24	293,53 8,110.4 8	6,839,6 91,961. 72



the current year	4.00				2.27		771.67		7				24	8	72
III. Changes in Current Period ("-" for decrease)					10,510,900.02		-22,878,925.34	7,816,955.83			-96,867,841.98		-101,418,911.47	34,632,356.05	-66,786,555.42
(I) Total comprehensive income							-22,878,925.34				181,794,252.02		158,915,326.68	34,632,356.05	193,547,682.73
(II) Capital contribution and reduction by owners					10,510,900.02								10,510,900.02		10,510,900.02
1. Ordinary shares invested by owners															
2. Capital contributed from other equity instrument holders															
3. Amounts of share-based payments recognized in owners' equity					10,510,900.02								10,510,900.02		10,510,900.02
4. Other															
(III) Profit distribution											-278,662,094.00		-278,662,094.00		-278,662,094.00
1. Appropriation of surplus reserve															
2. Appropriation of general risk reserve															
3. Distribution to owners (or shareholders)											-278,662,094.00		-278,662,094.00		-278,662,094.00
4. Other															
(IV) Internal carry-over															

of owners' equity															
1. Capital reserve converted into capital (or share capital)															
2. Surplus reserve converted into capital (or share capital)															
3. Recovery of losses by surplus reserves															
4. Carry-over retained earnings from defined benefit plan changes															
5. Carry-over retained earnings from other comprehensive income															
6. Other															
(V) Special reserves								7,816,955.83					7,816,955.83		7,816,955.83
1. Withdrawal in the current period								20,775,360.08					20,775,360.08		20,775,360.08
2. Use in the current period								12,958,404.25					12,958,404.25		12,958,404.25
(VI) Other															
IV. Balance at the end of the current period	278,662.09			2,393,443.15			-76,676,697.01	46,413,216.36	158,674,657.07			3,644,218,517.06	6,444,734,939.77	328,170,466.53	6,772,905,406.30

## 8. Statement of changes in owner's equity of the parent company

Amount in the current period

Unit: RMB

Item	First half year of 2025											
	Share capital	Other equity instruments			Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Other	Total owner's equity
		Preferred shares	Perpetual bonds	Other								
I. Balance at the end of the previous year:	280,770,974.00				2,446,699,928.57	124,837,079.67		15,285,996.14	158,674,657.07	1,801,053,658.32		4,577,648,134.43
Add: Changes in accounting policies												
Correction of errors from previous period												
Other												
II. Opening balance of the current year	280,770,974.00				2,446,699,928.57	124,837,079.67		15,285,996.14	158,674,657.07	1,801,053,658.32		4,577,648,134.43
III. Changes in Current Period ("for decrease")					14,827,699.98			210,805.54		—45,080,486.96		—30,041,981.44
(I) Total comprehensive income										69,011,454.93		69,011,454.93
(II) Capital contribution and reduction by owners					14,827,699.98							14,827,699.98
1. Ordinary shares invested by owners												
2. Capital contributed from other equity instrument												

nt holders												
3. Amounts of share-based payments recognized in owners' equity					14,827,699.98							14,827,699.98
4. Other												
(III) Profit distribution										-114,091,941.89		-114,091,941.89
1. Appropriation of surplus reserve												
2. Distribution to owners (or shareholders)										-114,091,941.89		-114,091,941.89
3. Other												
(IV) Internal carry-over of owners' equity												
1. Capital reserve converted into capital (or share capital)												
2. Surplus reserve converted into capital (or share capital)												
3. Recovery of losses by surplus reserves												
4. Carry-over retained												

earnings from defined benefit plan changes												
5. Carry-over retained earnings from other comprehensive income												
6. Other												
(V) Special reserves								210,805.54				210,805.54
1. Withdrawal in the Current period								10,269,781.17				10,269,781.17
2. Use in the current period								10,058,975.63				10,058,975.63
(VI) Other												
IV. Balance at the end of the current period	280,770.974.00				2,461,527,628.55	124,837,079.67		15,496,801.68	158,674,657.07	1,755,973,171.36		4,547,606,152.99

Amount in the previous period

Unit: RMB

Item	First half year of 2024											
	Share capital	Other equity instruments			Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Other	Total owner's equity
		Preferred shares	Perpetual bonds	Other								
I. Balance at the end of the previous year:	278,662,094.00				2,389,729,206.17			13,004,013.98	158,674,657.07	1,966,740,756.92		4,806,810,728.14
Add: Changes												

in accounting policies												
Correction of errors from previous period												
Other												
II. Opening balance of the current year	278, 662, 094. 00				2, 389 , 729, 206.1 7			13, 00 4, 013 . 98	158, 6 74, 65 7. 07	1, 966 , 740, 756. 9 2		4, 806 , 810, 728. 1 4
III. Changes in Current Period ("..." for decrease )					10, 51 0, 900 . 02			2, 074 , 510. 38		— 184, 7 90, 42 5. 87		— 172, 2 05, 01 5. 47
(I) Total comprehensive income										93, 87 1, 668 . 13		93, 87 1, 668 . 13
(II) Capital contribution and reduction by owners					10, 51 0, 900 . 02							10, 51 0, 900 . 02
1. Ordinary shares invested by owners												
2. Capital contributed from other equity instrument holders												
3. Amounts of					10, 51 0, 900 . 02							10, 51 0, 900 . 02

share-based payments recognized in owners' equity												
4. Other												
(III) Profit distribution										– 278, 6 62, 09 4. 00		– 278, 6 62, 09 4. 00
1. Appropriation of surplus reserve												
2. Distribution to owners (or Shareholders)										– 278, 6 62, 09 4. 00		– 278, 6 62, 09 4. 00
3. Other												
(IV) Internal carry-over of owners' equity												
1. Capital reserve converted into capital (or share capital)												
2. Surplus reserve converted into capital (or share capital)												

3. Recovery of losses by surplus reserves												
4. Carry-over retained earnings from defined benefit plan changes												
5. Carry-over retained earnings from other comprehensive income												
6. Other												
(V) Special reserves								2,074,510.38				2,074,510.38
1. Withdrawal in the current period								10,963,770.14				10,963,770.14
2. Use in the current period								8,889,259.76				8,889,259.76
(VI) Other												
IV. Balance at the end of the current period	278,662,094.00				2,400,240,106.19			15,078,524.36	158,674,657.07	1,781,950,331.05		4,634,605,712.67

In case of any discrepancies between English and Chinese versions of the "2025 Semi-Annual Report," the Chinese version shall prevail.



SHANDONG WEIFANG RAINBOW CHEMICAL CO.,LTD

*Board of Directors*

*August 25, 2025*