

Stock Code: 000725, 200725

Stock Name: BOE-A, BOE-B

Announcement No. 2025-063

BOE TECHNOLOGY GROUP CO., LTD.

INTERIM REPORT 2025 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of BOE Technology Group Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full report, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

☐ Applicable ☒ Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

☐ Applicable ☒ Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

☐ Applicable ☒ Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	BOE-A, BOE-B	Stock code	000725, 200725
Stock exchange for stock listing	Shenzhen Stock Exchange		
Changed stock name (if any)	N/A		
Contact information	Board Secretary	Securities Representative	
Name	Guo Hong	Luo Wenjie	
Office address	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, P.R.China	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, P.R.China	
Tel.	010-60965555	010-60965555	
E-mail address	guohong@boe.com.cn	luowenjie@boe.com.cn	

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

□ Yes ☒ No

Item	H1 2025	H1 2024	Change (%)
Operating revenue (RMB)	101,278,182,135.00	93,386,241,632.00	8.45%
Net profit attributable to the listed company's shareholders (RMB)	3,246,885,779.00	2,284,051,354.00	42.15%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	2,282,236,531.00	1,613,403,381.00	41.45%
Net cash generated from/used in operating activities (RMB)	22,736,307,086.00	24,878,969,292.00	-8.61%
Basic earnings per share (RMB/share)	0.09	0.06	50.00%
Diluted earnings per share (RMB/share)	0.09	0.06	50.00%
Weighted average return on equity (%)	2.45%	1.75%	0.70%
Item	30 June 2025	31 December 2024	Change (%)
Total assets (RMB)	425,801,431,370.00	429,978,221,541.00	-0.97%
Equity attributable to the listed company's shareholders (RMB)	132,991,322,618.00	132,937,555,308.00	0.04%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders at the period-end		1,093,543 (including 1,063,026 A-shareholders and 30,517 B-shareholders)				
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Sharehold ing percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.86%	4,063,333,333	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	5.47%	2,046,647,103	0	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.20%	822,092,180	0	N/A	0
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	Other	1.92%	718,132,854	0	N/A	0
Hefei Jianxiang Investment Co., Ltd.	State-owned legal person	1.78%	666,195,772	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	1.75%	653,673,047	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.44%	538,599,640	0	In pledge	21,000,000
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	Other	1.25%	466,389,123	0	N/A	0
Abu Dhabi Investment Authority	Foreign legal person	0.98%	367,889,420	0	N/A	0
Perseverance Asset Management-	Other	0.94%	352,000,000	0	N/A	0

Perseverance Xiaofeng No.2 Zhixin Fund						
Related or acting-in-concert parties among the shareholders above	<p>1. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited.</p> <p>2. Except for the above relationships, the Company does not know any other connected party or acting-in-concert party among the top 10 shareholders.</p>					
Shareholders involved in securities margin trading (if any)	N/A					

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

☐ Applicable ☒ Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

☐ Applicable ☒ Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

☐ Applicable ☒ Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

☐ Applicable ☒ Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

☒ Applicable ☐ Not applicable

(1) Bond Profile

Bond name	Abbr.	Bond code	Date of issue	Maturity	Balance (RMB'0,000)	Coupon rate
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	25BOEK1	524305.SZ	13 June 2025	13 June 2030	200,000	1.94%
The 2025 First Tranche of Medium-Term Notes (Technological Innovation Notes) of BOE Technology Group Co., Ltd.	25 BOE Group MTN001 (Technological Innovation Notes)	102581768	23 April 2025	24 April 2035	200,000	2.23%

The 2025 Second Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN002 (Technological Innovation Bonds)	102582067	13 May 2025	14 May 2035	100,000	2.23%
The 2025 Third Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN003 (Technological Innovation Bonds)	102582615	24 June 2025	25 June 2028	100,000	1.77%
The 2025 Fourth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN004 (Technological Innovation Bonds)	102582852	10 July 2025	11 July 2030	100,000	1.70%
The 2025 Fifth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN005 (Technological Innovation Bonds)	102583095	24 July 2025	25 July 2028	100,000	1.70%
The 2025 Sixth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN006 (Technological Innovation Bonds)	102583387	8 August 2025	11 August 2028	100,000	1.79%

(2) Relevant Financial Information as of the End of the Reporting Period

Item	30 June 2025	31 December 2024
Debt/asset ratio	52.27%	52.43%
Item	H1 2025	H1 2024
EBITDA-to-interest cover (times)	14.45	10.69

Part III Significant Events

1. The Company disclosed the Announcement on Not Exercising the Issuer's Renewal Option for the 2022 Public Offering of Renewable Corporate Bonds of BOE (for professional investors) (Digital Economy) (Phase I) (Announcement No. 2025-008) on 11 February 2025, and the third anniversary of 22BOEY1 fell on 25 March 2025. According to the relevant provisions of the Prospectus and the Listing Declaration, the Company decides not to exercise the renewal option of bond issuer. That is, the current bonds were to be fully redeemed. As the Company disclosed the Announcement on the Redemption of the Principal and Interest of the "22BOEY1" Corporate Bonds and the De-listing of the Bonds (Announcement No. 2025-010) on 21 March 2025, it would pay the interest of the bonds generated between 25 March 2024 and 24 March 2025, as well as the principal of the bonds, on 25 March 2025, and de-list the bonds.
2. The Company disclosed the Announcement on the Public Offering of Corporate Bonds to Professional Investors Obtaining Registration Approval from the CSRC (Announcement No. 2024-052) on 9 October 2024. The Company received the CSRC Permit [2024] No. 1330, which agreed to the Company's public offering of corporate bonds with an aggregate nominal value of no more than RMB10 billion to professional investors. The Company disclosed the Announcement on the Results of the Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors (Announcement No. 2025-049) on 14 June 2025. The offering period of this bond is from 12 June 2025 to 13 June 2025, with an amount of RMB2 billion and a coupon rate of 1.94%.
3. The Company disclosed the Announcement on Resolutions of the 1st Extraordinary General Meeting in 2025 (Announcement No. 2025-002), Announcement on Resolutions of the 1st Meeting of the 11th Board of Directors (Announcement No. 2025-005) and Announcement on Resolutions of the 1st Meeting of the 11th Supervisory Committee (Announcement No. 2025-006) on 15

January 2025, which reviewed and approved proposals related to general election and completed the general election. For more details, please refer to relevant announcements.

4. Following the approval of the Proposal on the Repurchase of Some Public Shares at the Fourth Meeting of the 11th Board of Directors and the 2024 Annual General Meeting of Shareholders, the Company disclosed the Announcement on the Repurchase of Some Public Shares (Announcement No. 2025-029) on 22 April 2025, and the Report on the Repurchase of Some Public Shares (Announcement No. 2025-045) on 10 June 2025. On 6 June 2025, the Company disclosed the Voluntary Information Disclosure Announcement on Receiving a Letter of Loan Commitment and Obtaining Financing Support for Share Repurchase (Announcement No. 2025-044). The Company received a Letter of Loan Commitment issued by Beijing Branch of China Construction Bank Corporation, committing to provide the Company with a special loan of RMB1.8 billion for share repurchase. The Company carried out the first repurchase on 30 June 2025 and disclosed the Announcement on the First Repurchase of Some Public Shares & Share Repurchase Progress (Announcement No. 2025-055) on 1 July 2025. On 5 August 2025, the Company disclosed the Announcement on Progress of the Repurchase of Some Public Shares (Announcement No. 2025-058). As at 31 July 2025, the Company has implemented the repurchase of the Company's shares by means of centralized bidding through a special securities account for the repurchase, and the cumulative number of A Shares repurchased was 86,715,800, accounting for approximately 0.2361% of the Company's A Shares and 0.2318% of the Company's total share capital, with the highest transaction price of RMB4.09 per share and the lowest transaction price of RMB3.95 per share. The total amount paid was RMB349,012,524 (exclusive of transaction costs). The above repurchase of the Company was in line with the requirements of relevant laws and regulations, as well as the established repurchase program of the Company.

5. On 19 June 2025, the Company disclosed the Announcement on the Distribution of the 2024 Final Dividend (Announcement No. 2025-053). As the 2024 Final Dividend Plan had been approved at the 2024 Annual General Meeting of Shareholders on 23 May 2025, the Company distributed a 2024 final dividend of RMB0.5 per 10 shares (dividend to B-shareholders paid in HKD according to the central parity rate of RMB and HKD declared by the People's Bank of China on the first working day immediately after the date of the relevant general meeting resolution), with no bonus issue from either profit or capital reserves.

6. The Company disclosed the Announcement on Resignation of Senior Management (Announcement No. 2025-057) on 10 July 2025, due to job transfer, Mr. Guo Huaping applied for resignation as Senior Vice President and Chief Cultural Officer and will not hold any position in the Company or any of its majority-owned subsidiaries after his resignation.

Chairman of the Board (signature): Mr. Chen Yanshun

Date of the Board's approval of this Report: 26 August 2025