

Stock Code: 000761

Abbreviation: Bengang Bancai

Announcement No.: 2025-046

# **Summary of Interim Report 2025 of Bengang Steel Plates Co., Ltd.**

## I. Important Notice

This Interim Report Summary is taken from the full text of the Interim Report. Investors are advised to carefully read the full text of the Semi-Annual Report published on the media designated by China Securities Regulatory Commission in order to fully understand the Company's operation results, financial position and future development plan.

Non-standard auditor's opinion

☐ Applicable ☒ Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period

☐ Applicable ☒ Not applicable

The Company plans not to pay cash dividends, issue bonus shares, or increase capital by converting reserves.

Plans for profit distribution on preference shares for the reporting period approved by the Board

☐ Applicable ☒ Not applicable

## II. Company Information

### 1. Company profile

Stock abbreviation	Bengang Bancai, Bengangban B	Stock Code	000761、200761
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and manner	Board secretary	Securities affairs Representative	
Name	Zheng Zhengli	Chen Liwen	
Address	No1-1 Gangtie Road, Pingshan District, Benxi City, Liaoning Province	No1-1 Gangtie Road, Pingshan District, Benxi City, Liaoning Province	
Tel	024-47827003	024-47828980	
Email	zhengzhengli76@126.com	bgbc000761@126.com	

### 2. Main Accounting Data and Financial Index

Retrospective adjustment to or restatement of the accounting data for prior years by the Company due to change of accounting policies and correction of accounting errors

☒ Yes ☐ No

Reasons for retrospective adjustment or restatement

Business Combinations under Common Control

	Current reporting period	Previous reporting period		Increase or decrease in this reporting period over the previous period
		Before adjustment	After adjustment	After adjustment
Revenue (RMB yuan)	24,697,800,421.99	28,364,539,286.80	28,366,851,887.99	-12.93%
Net profit attributable to the shareholders of the listed company (RMB yuan)	-1,399,277,780.90	-1,550,950,137.71	-1,541,206,007.44	9.21%

Net profit attributable to the shareholders of listed company after deducting non-recurring gain/loss (RMB yuan)	-1,450,379,795.78	-1,621,652,605.92	-1,621,653,948.92	10.56%
Net cash flows generated by operating activities (RMB yuan)	371,629,764.04	1,095,091,396.54	1,080,815,690.40	-65.62%
Basic EPS(RMB/share)	-0.341	-0.378	-0.375	9.07%
Diluted EPS (RMB/share)	-0.341	-0.378	-0.375	9.07%
Weighted average return on equity	-12.50%	-9.55%	-9.38%	-3.12%
	At the end of the current reporting period	At the end of previous year		Increase or decrease at the end of this reporting period over the previous year
		Before adjustment	After adjustment	After adjustment
Total assets (RMB yuan)	45,758,090,259.38	45,815,896,140.58	45,815,896,140.58	-0.13%
Net assets attributable to shareholders of the listed company (RMB yuan)	10,503,320,759.53	11,887,217,861.48	11,887,217,861.48	-11.64%

### 3. Number of shareholders and shareholding

Unit: Share

Total number of common shareholders at the end of the reporting period	46, 250		The total number of preferred shareholders voting rights restored at the end of the reporting period (if any)		0	
Shareholdings of the top 10 shareholders (excluding shares loaned through refinancing)						
Name of the shareholder	Nature of shareholder	Holding Percentage	Number of shares held at period-end	Restricted shares held	Number of pledged or frozen shares	
					Status	Number
Benxi Steel & Iron (Group) Co., Ltd.	State-owned legal person	58.65%	2,409,628,094	0	Frozen	102, 100, 000
Bengang Group Co., Ltd.	State-owned legal person	17.95%	737,371,532	0	Not Applicable	0
Guan Hui	Domestic natural person	0.68%	28,000,000	0	Not Applicable	0
Zhang Wenyou	Domestic natural person	0.43%	17,862,365	0	Not Applicable	0
China Merchants Securities (HK) Co., Ltd.	Foreign legal person	0.39%	16,011,907	0	Not Applicable	0
Wu Tie	Domestic natural person	0.33%	13,592,351	0	Not Applicable	0
Lyu Ruijun	Domestic natural person	0.30%	12,289,200	0	Not Applicable	0

Gao Tao	Domestic natural person	0.26%	10,800,000	0	Not Applicable	0
Ma Yonghua	Domestic natural person	0.24%	10,033,357	0	Not Applicable	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	0.24%	10,021,142	0	Not Applicable	0
Notes to relationship or 'action in concert' among the top 10 shareholders.		Benxi Steel & Iron (Group) Co., Ltd. has a related relationship with Bengang Group Co., Ltd., and is a concerted action person stipulated in the "Administrative Measures for the Acquisition of Listed Companies". It is unknown to the Company whether there is any related connection or 'Action in Concert' as described by Rules of Information Disclosing Regarding Changing of Shareholding Status of Listed Companies existing among the above shareholders.				
Shareholders among the top 10 participating in securities margin trading (if any)		Guan Hui holds 28,000,000 shares of the Company's stock through an investor credit securities account. Zhang Wenyou holds 5,998 shares of the Company's stock through an investor general account, 17,856,367 shares of the Company's stock through an investor credit securities account. Wu Tie holds 7,000,000 shares of the Company's stock through an investor general account and 6,592,351 shares of the Company's stock through an investor credit securities account.				

Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business and lending shares

☐ Applicable ☒ Not Applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to lending/repayment of refinancing

☐ Applicable ☒ Not Applicable

#### 4. Changes of Controlling Shareholders and Substantial Controller

Change of holding shareholder

☐ Applicable ☒ Not applicable

There was no change of holding shareholder in the reporting period.

Change of substantial controller

☐ Applicable ☒ Not applicable

There was no change of substantial controller in the reporting period.

#### 5. Total preferred shareholders of the Company and shares held by top ten shareholders

☐ Applicable ☒ Not applicable

There was no Preferred Shares during the reporting period.

#### 6. Information about the corporate bonds

☒ Applicable ☐ Not applicable

##### (1) Basic information of Bond

Name of Bond	Bond abbreviation	Bond Code	Issue date	Maturity date	Balance of Debt (10 thousand Yuan)	Interest rate
Bengang Steel Plates Co., Ltd. Convertible Bond	Bengang Convertible Bond	127018	29 <sup>th</sup> June 2020	28 <sup>th</sup> June 2026	563,096.91	1 <sup>st</sup> year: 0.6%; 2 <sup>nd</sup> year: 0.8%; 3 <sup>rd</sup> year: 1.5%; 4 <sup>th</sup> year: 2.9%; 5 <sup>th</sup> year: 3.8%;

						6 <sup>th</sup> year: 5.0%.
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## (2) Financial indicators as of the end of the reporting period

Unit: 10 thousand Yuan

Item	30 June 2025	31 December 2024
Debt to asset ratio	75.57%	72.72%
Item	Current period	Previous period
EBITDA Interest Coverage ratio	-1.14	-1.74

## III. Significant events

On June 20, 2023, the company disclosed the "Major Asset Replacement and Related Transaction Plan" to carry out asset replacement with Benxi Iron and Steel Company, intending to acquire 100% equity of Benxi Iron and Steel (Group) Mining Co., Ltd., and intending to dispose of all assets and liabilities of the listed company except for retained assets and liabilities. The difference between the assets to be acquired and the assets to be disposed of shall be made up by one party to the other in cash. At present, the company is conducting further demonstration and communication and negotiation on the transaction plan. After the relevant matters are determined, the company will convene the board of directors again for deliberation.

On March 28, 2025, the Company held the 34th meeting of its Ninth Board of Directors, which reviewed and approved the "Proposal on Jointly Investing with Related Parties to Establish a Subsidiary." The Company and its related party, Ansteel Green Gold Industry Development Co., Ltd., jointly invested RMB 60 million to establish Green Gold (Benxi) Renewable Resources Co., Ltd. (hereinafter referred to as the "Joint Venture"). Of this, the Company invested RMB 30.6 million with its own funds, holding 51% shares in the Joint Venture, while Green Gold Co. invested RMB 29.4 million with its own funds, holding 49% shares. Upon completion of this joint investment, the Joint Venture will be included in the Company's consolidated financial statements and become a holding subsidiary of the Company. Industrial and commercial registration was completed on April 9, 2025. For details, please refer to the "Announcement on Jointly Investing with Related Parties to Establish a Subsidiary and Related-Party Transactions" (Announcement No.: 2025-011) and the "Announcement on Progress of Jointly Investing with Related Parties to Establish a Subsidiary and Completion of Industrial and Commercial Registration" (Announcement No.: 2025-025), both disclosed by the Company on designated information disclosure media.