

Hangzhou Turbine Power Group Co., Ltd.

**Announcement on the Approval for Registration by the China Securities
Regulatory Commission for Hangzhou Hirisun Technology Incorporated's
Share-exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd.
Namely the Related Party Transaction**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") intends to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as the "Transaction") through the issuance of A-shares to all shareholders of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or "the Company").

On September 26, 2025, the Company received the Approval for Registration by the China Securities Regulatory Commission for Hangzhou Hirisun Technology Incorporated's Share-exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. (No. 2141[2025] CSRC Approval) issued by the China Securities Regulatory Commission (hereinafter referred to as the 'CSRC Approval'). The main contents of the CSRC Approval are as follows:

1. Agreed to the registration application for Hangzhou Hirisun Technology Incorporated to absorb and merge Hangzhou Turbine Power Group Co., Ltd. by issuing an additional 1,174,904,765 shares.

2. The merger and acquisition this time shall be carried out strictly in accordance with the relevant application documents submitted to the Shenzhen Stock Exchange.

3. It shall fulfill your information disclosure obligations in a timely manner in accordance with relevant regulations.

4. It shall handle the procedures related to this merger in accordance with relevant regulations.

5. This approval is valid for 12 months from the date of issuance.

6. During the implementation process, if any major matters that are required to be disclosed by laws or regulations occur, or if significant issues are encountered, it shall promptly report them to the Shenzhen Stock Exchange and handle them in accordance with relevant regulations.

The Company's board of directors will handle the relevant matters involved in this transaction within the prescribed period in accordance with the approval of the China Securities Regulatory Commission, the requirements of relevant laws and regulations, and the authorization of the Company's shareholders' general meeting, and will promptly fulfill its information disclosure obligations. All relevant information shall be based on the announcements published by the Company's designated information disclosure media, and investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

September 29, 2025