

Hangzhou Turbine Power Group Co., Ltd.
Risk Warning Announcement Regarding the Possible Delisting
of the Company Shares

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") intends to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "this transaction" or "this share-exchange merger") through the issuance of A-shares to all shareholders of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or "the Company").

This transaction has obtained the Approval by the China Securities Regulatory Commission on the merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated (No. 2141[2025]CSRC Approval), and the Company will handle the relevant matters of this transaction as soon as possible.

This transaction will result in the Company no longer having independent legal status and being deregistered, which falls under the situation described in Article 9.7.1, Paragraph 1, Item (4) of the 'Shenzhen Stock Exchange Listing Rules (2025 Revision)' (hereinafter referred to as the 'Listing Rules'), where 'a company ceases to have independent legal status and is deregistered due to a new establishment merger or absorption merger,' making it possible to apply to the Shenzhen Stock Exchange (hereinafter referred to as 'SZSE') for voluntary delisting.

According to the provisions on cash option in the 'Listing Rules' and the 'Shenzhen Stock Exchange Listed Company Self-Regulatory Guidelines No. 1 - Business Handling (2025 Revision)', the Company will suspend trading from the opening of the trading day following the

record date for cash option(the last trading day for B shares).

After the completion of the cash option exercise, HTC will apply to the Shenzhen Stock Exchange for the voluntary delisting of its shares. The Shenzhen Stock Exchange, in accordance with the 'Listing Rules' and other relevant business rules, will make a decision on whether to accept the delisting application within five trading days after receiving the Company's submission and notify the Company, and will make a decision on whether to delist the Company's shares within fifteen trading days after acceptance.

If the Shenzhen Stock Exchange decides to approve the termination of the Company's stock listing, in accordance with the relevant provisions of the 'Listing Rules,' the Company will be delisted and the listing will be terminated within five trading days from the date of the announcement of the termination decision by the Shenzhen Stock Exchange. For stocks of companies that voluntarily terminate their listings, there will be no delisting arrangement period. and investors are kindly requested to pay attention to the Company's follow-up announcements and pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

October 28,2025