

**Hangzhou Turbine Power Group Co., Ltd.**  
**Prompting Announcement Regarding Procedures for B-Share Shareholders to**  
**Handle Transfer Registration Restricted Account**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

Important Notice:

1. This announcement only pertains to shareholders for whom the listed company will subsequently apply to China Securities Depository and Clearing Corporation for the allocation of transfer registration restricted accounts in the Shenzhen stock market, including domestic individual investors without A-share securities accounts or who have not correctly declared their A-share securities accounts, domestic-traded foreign investors, and foreign investors not trading domestically, hereinafter referred to as 'relevant shareholders'.
2. This announcement does not involve shareholders of Hirisun A shares, nor does it involve B-share investors who have already declared A-share securities accounts and whose declaration data has been verified.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") plans to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") by issuing A-shares to all share exchange shareholders of HTC(hereinafter referred to as the "Transaction"). The relevant matters of the Transaction have been approved at HTC's Second extraordinary general meeting of shareholders in 2025 and have obtained the approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") by the document "Approval of Registration for Hangzhou Hirisun Technology Incorporated. to Absorb and Merge Hangzhou Turbine Power Group Co., Ltd." (No. 2141 [2025]CSRC Permit).

According to this merger plan, the Company submitted an application to the Shenzhen Stock Exchange (hereinafter referred to as the "SZSE") for the delisting of its shares on November 26, 2025. The Company subsequently received the "Letter of Acceptance for the Application for

Delisting of Shares of Hangzhou Turbine Power Group Co., Ltd." (No. 354 [2025]Company Department Letter) issued by the SZSE on December 2, 2025. On December 18, 2025, the SZSE issued the "Decision on the Delisting of Shares of Hangzhou Turbine Power Group Co., Ltd." ( No. 1431 [2025]SZSE). According to this decision, the Company's shares will be delisted and removed from trading starting from December 22, 2025. To ensure that B-share investors who hold shares until the final trading day and convert them are aware of the changes related to the conversion of HTC(200771) B-shares into Hirisun (300277) A-shares and to smoothly complete the conversion procedures, the following matters are hereby brought to the attention of the Company's B-share investors:

For domestic individual investors who do not have an A-share securities account or have not properly declared their A-share securities account, domestic trading foreign investors, and foreign investors not trading domestically, the Shenzhen branch of China Securities Depository and Clearing Corporation Limited will provide a Shenzhen market transfer registration restricted account in free of charge, for registering the Hirisun A-share received through share exchange. This securities account is a special restricted account, which can only be used for selling orders and cannot be used for other purposes. After the allocation of the aforementioned Shenzhen market transfer registration restricted account is completed, the relevant shareholders shall complete the following procedures before they can trade the shares in the transfer registration restricted account:

### **1. Domestic Individual Investors**

Investors need to complete the RMB third-party custody procedures for the restricted account of converted shares at the securities company branch where the A-share custody unit declared by the original B-share custodian is located before they can place subsequent sell orders for the converted A-shares. If the original B-share custodian has not declared an A-share custody unit, for the convenience of investors, Hirisun authorizes CITIC Securities Co., Ltd. (hereinafter referred to as "CITIC Securities") to provide a custody unit. The Hirisun A-shares obtained will be custodied in the CITIC Securities A-share custody unit. Investors whose shares are custodied with CITIC Securities shall go through the procedures such as opening a fund account at CITIC Securities before they can trade or transfer custody.

### **2. Domestic Trading Foreign Investors**

Investors need to go to the business department of the securities company where the A-share

custodian unit was declared by the original B-share custodian securities company to open a capital account of transfer registration restricted account. Only then can they carry out subsequent sell orders of the converted A-shares. If the original B-share custodian securities company did not declare an A-share custodian unit, for the convenience of investors, Hirisun entrusts CITIC Securities to provide the custodian unit. The Hirisun A-shares obtained will be deposited in the CITIC Securities A-share custodian unit. Investors whose shares are custodied in CITIC Securities can only carry out transactions and transfer custody operations after completing the procedures for opening a capital account and other related formalities at CITIC Securities.

### **3. Foreign Investors not Trading Domestically**

Since the investor's B-share securities account has not yet been opened with any domestic securities company, after being informed of the account conversion matters, the investor shall independently choose a domestic securities company to serve as the securities company for transactions involving the restricted account for conversion in the future. The investor needs to promptly go to the chosen securities company to complete procedures such as opening a fund account, and only after the securities company has completed the linking of the restricted account for conversion can the investor query and submit sell orders for Hirisun A-shares in the restricted account for conversion. If a securities company has not applied for an A-share custody unit, Hirisun, for the convenience of investors, entrusts CITIC Securities to provide the custody unit, and the Hirisun A-shares obtained will be held in a CITIC Securities A-share custody unit. Investors whose shares are entrusted to CITIC Securities shall complete the fund account opening and related procedures with CITIC Securities before they can trade or transfer custody.

If you have any questions, please contact CITIC Securities.

Contact information for consultations and business transactions with the Zhejiang Branch of CITIC Securities Co., Ltd.:

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Regarding the conversion of accounts and shares, the different categories of B-share shareholders, the allocation of Shenzhen Stock Exchange transfer registration restricted accounts,

and the procedures for securities account declaration, investors can read in detail of the "Operational Guidelines for the Conversion of A and B Share Securities Accounts in the Share Exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated.Namely the Related Party Transaction" announced by the Company on December 20, 2025 (Announcember No.:2025-136).

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

December 20,2025