

**Hangzhou Turbine Power Group Co., Ltd.**  
**Prompting Announcement for B-Share Investors on Declaring Securities**  
**Accounts**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") plans to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") by issuing A-shares to all share exchange shareholders of HTC(hereinafter referred to as the "Transaction"). The relevant matters of the Transaction have been approved at HTC's Second extraordinary general meeting of shareholders in 2025 and have obtained the approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") by the document "Approval of Registration for Hangzhou Hirisun Technology Incorporated. to Absorb and Merge Hangzhou Turbine Power Group Co., Ltd." (No. 2141 [2025]CSRC Permit). According to the merger plan, the Company submitted an application for the delisting of its shares to the Shenzhen Stock Exchange (hereinafter referred to as the "SZSE") on November 26, 2025. The Shenzhen Stock Exchange approved the Company's application for the delisting of its shares on December 18, 2025,the Company will initiate the process of converting HTC (200771) B shares into Hirisun (300277) A shares. To ensure that B-share investors who hold their shares until the final trading day and participate in the share conversion are informed of the relevant changes and can complete the conversion smoothly, the Company hereby presents the following points to its B-share investors:

**I. Important Notice**

B-share investors are requested to carefully read the "Operational Guidelines for the Conversion of A and B Share Securities Accounts in the Share Exchange Absorption Merger of Hangzhou Turbine Power Group Co., Ltd. by Hangzhou Hirisun Technology Incorporated.Namely the Related Party Transaction" announced by the Company on December 20,2025 (Announcember

## **II. Association of HTC B-Share Investors' One-Code Account (For Domestic Individual Investors Only)**

After the launch of the unified account platform by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited (hereinafter referred to as "CSDC"), a One-Code account is established for investors based on their existing Shanghai and Shenzhen A and B share securities accounts. This account serves as a master account to record the investor's identity information and securities assets, while the original securities accounts function as sub-accounts for investment transactions. A linkage is established between the One-Code account and the sub-accounts.

1. For investors who have corresponding A and B share securities accounts under One-Code Account and whose association has been confirmed, after HTC's B-share exit registration, Hirisun's A shares will be initially registered in the investor's A-share securities account.

For investors who have two or more A-share securities accounts under One-Code Account and whose association has been confirmed, it is recommended that the investor and the original B-share custodian securities company choose the A-share securities account for the initial registration of Hirisun's A shares in the following order: first, select the A-share securities account whose information declaration securities company is the same as the HTC B-share custodian securities company; if not applicable, then choose the A-share securities account with the most recent account opening date as the A-share securities account for the initial registration of Hirisun's A shares.

2. For investors who have both A-share and B-share securities accounts under One-Code Account but whose association has not been confirmed, they can complete the association confirmation procedures at the securities company where their B-share or A-share securities account is located before the declaration deadline.

3. For investors who have a B-share securities account under One-Code Account but do not yet have an A-share securities account, they can open an A-share securities account and confirm the associated relationship before the declaration deadline. It is recommended that investors handle the opening of a new A-share securities account at the branch of the securities company where their B-share securities account is held.

After the declaration deadline, investors with the One-Code Account who lack a

corresponding A-share securities account, Hirisun will apply to China Securities Depository and Clearing Corporation to allocate a transfer registration restricted account for the investor. After the deregistration of HTC B-shares, Hirisun's A-share holdings will be registered in the investors' transfer registration restricted accounts.

It is especially important for investors to first verify with the securities company where their B-share securities account is held whether their A-share and B-share securities accounts are under the same One-Code Account and whether the association has been confirmed. If their A-share and B-share securities accounts are not under the same One-Code Account or the association has not been confirmed, investors shall contact the securities company handling their B-share account as soon as possible to update their account information and complete the association confirmation procedures.

### **III. Follow-up Operation Procedures and Arrangements**

After the date of the Company's delisting registration, China Securities Depository and Clearing Corporation will issue a notice to the original B-share custodian securities companies and custodian banks (hereinafter collectively referred to as the "custodian institutions"). The relevant entities shall, in accordance with the requirements of the notice, promptly inform investors to declare their Shenzhen A-share securities accounts and custodian units before the declaration deadline, complete the confirmation and submission of Shenzhen A-share securities account associations on time, and after the declaration deadline, promptly inform investors of the allocated Shenzhen transfer registration restricted account information. It is recommended to organize the completion of the procedures for opening a fund account and other related formalities.

On December 26, 2025 China Securities Depository and Clearing Corporation (CSDC) will split the data of investors' B-share securities accounts according to the corresponding custodian institutions of HTC B-shares, and then send it to each custodian institutions D-COM mailbox.

Each custodian institutions can download the investors' B-share account data through the D-COM user mailbox, organize the investors to independently declare their Shenzhen A-share securities accounts and custodian units for registering Hirisun's A-share issuance, and clearly inform investors that if they do not declare or fail to correctly declare their A-share securities accounts before the declaration deadline, it will be deemed as consent for CSDC to uniformly allocate Shenzhen transfer registration restricted accounts.

From the declaration start date (December 26, 2025) to the declaration end date (January 8, 2026),

the custodian institutions shall promptly notify investors to declare their Shenzhen A-share securities accounts and custody units, and collect and verify that the declared Shenzhen A-share accounts and their Shenzhen B-share accounts belong to the same One-Code Account. Each custodian institutions shall submit the investors' declared Shenzhen A-share accounts to CITIC Securities Co., Ltd. in accordance with the relevant notice of China Securities Depository and Clearing Corporation Limited. CITIC Securities Co., Ltd. will then consolidate and submit them to the Company. After the Company verifies them as correct, they will be submitted to China Securities Depository and Clearing Corporation Limited.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

December 20,2025