

**Hangzhou Hirisun Technology Incorporated**  
**Prompting Announcement on the Progress of the Company's Share Exchange**  
**Merger with Hangzhou Turbine Power Group Co., Ltd. namely the Related**  
**Transaction**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

Hangzhou Hirisun Technology Incorporated. (hereinafter referred to as the "Company" or "Hirisun") has obtained the approval of the China Securities Regulatory Commission (No. 2141[2025]CSRC Approval) in September 2025 for the share exchange and absorption merger of Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC") namely the related party transaction (hereinafter referred to as the "Transaction" or "the Share Exchange and Absorption Merger"). On February 2, 2026, the Shenzhen Branch of China Securities Depository and Clearing Co., Ltd. completed the allocation of transfer registration restricted accounts for domestic individual investors of the original HTC who either did not have an A-share securities account or did not correctly declare their A-share securities account, as well as for foreign investors engaging in domestic transactions and foreign investors not engaging in domestic transactions. The Company has submitted an application for additional A-share shares to the Shenzhen branch of China Securities Depository and Clearing Corporation Limited and is in the process of handling the share registration procedures. After the completion of this share exchange and absorption merger, the total share capital of the Company is 1,516,604,765 shares. The

Company's newly added A-shares will be listed on the Shenzhen Stock Exchange, with the securities abbreviated as "Hirisun" and the stock code "300277". The Company will promptly proceed with the listing of the newly added shares arising from this transaction.

## **I. Implementation of the Appraisal Right and Cash Option**

### 1. Implementation of the Appraisal Right

The Company has implemented the appraisal right. During the declaration period for the appraisal right, no dissenting shareholders have submitted a request to exercise this right. For details, please refer to the Company's announcement on the Result of the Appraisal Right Declaration disclosed on the Cninfo website (<http://www.cninfo.com.cn>) on November 19, 2025.

### 2. Implementation of Cash Option

HTC has implemented the cash option. During the declaration period for the cash option, no dissenting shareholders applied to exercise the cash option. For details, please refer to the "Announcement on the Result of Cash Option Declaration by Hangzhou Turbine Power Group Co., Ltd." disclosed by Hangzhou Turbine Power Group Co., Ltd. on November 26, 2025 on the Cninfo website (<http://www.cninfo.com.cn>).

## **II. Progress of HTC's Delisting**

According to the transaction plan, Hirisun will absorb and merge HTC by issuing A-shares in the share exchange. Hirisun is the absorbing party, and HTC is the absorbed party. This means Hirisun will issue A-shares to all shareholders of HTC in exchange for the HTC shares they hold. Upon completion of this share exchange merger, HTC will be delisted and its corporate status will be cancelled. Hirisun will succeed and assume all assets, liabilities, business, personnel, contracts, and all other rights and obligations of HTC. The A-shares issued by Hirisun in connection with

this share exchange merger will be applied for trading and circulation on the ChiNext Board of the Shenzhen Stock Exchange (hereinafter referred to as the “SZSE”).

HTC has submitted an application to the Shenzhen Stock Exchange for the voluntary termination of its stock listing on November 26, 2025. On December 18, 2025, the Shenzhen Stock Exchange issued the "Decision on the Termination of Stock Listing of Hangzhou Turbine Power Group Co., Ltd." (No. 1431[2025]SZSE). According to this decision, HTC's share was officially delisted starting from December 22, 2025. For details, please refer to HTC's "Announcement on the Termination of Share Listing and Delisting" disclosed on December 20, 2025 on the Cninfo website (<http://www.cninfo.com.cn>).

### **III. Note on Follow-up Matters**

Due to the large number of original HTC B-share shareholders, the diversity of investor types, securities accounts, and custody units, as well as the different requirements of various brokers, some investors (especially domestic individual investors without A-share securities accounts or who have not correctly declared their A-share securities accounts, foreign investors trading domestically, and foreign investors trading outside China who are allocated restricted accounts by the Shenzhen branch of China Securities Depository and Clearing Corporation Limited) may still need to complete account opening and other related procedures before they can carry out trading and transfer custodian operations. To ensure the newly issued shares can be traded normally on the first day of listing, the original HTC B-share investors shall promptly contact their custody brokers (or the Zhejiang branch of CITIC Securities Co., Ltd.) to confirm that the relevant procedures have been completed and that the accounts and custody units can trade normally. For detailed information, please refer to the Company's announcement disclosed on the same day on

the Cninfo website (<http://www.cninfo.com.cn>) entitled "Prompting Announcement on Subsequent Share Trading Matters for B-Share Shareholders of Hangzhou Turbine Power Group Co., Ltd."

#### **IV. Contact Person and Contact Information**

For matters related to this Transaction, investors are advised to pay attention to announcements from the Company and Hangzhou Turbine Power Group Co., Ltd. If you have any questions, you can contact us through the following methods:

##### **(A) Hangzhou Hirisun Technology Incorporated**

Contact Person: Chen Xiang, Zheng Xueqiong

Contact Address: Room 301, Building R2-B, High-tech Industrial Village, No. 206 Gaoxin South 7th Road, High-tech Community, Yuehai Street, Nanshan District, Shenzhen

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##### **(B) Hangzhou Turbine Power Group Co., Ltd.**

Contact Person: Li Xiaoyang, Wang Caihua

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This announcement is hereby made.

The Board of Directors of Hangzhou Hirisun Technology Incorporated

February 3,2026