

Stock Code: 002410

Stock Abbreviation: Glodon

Announcement No.: 2026-004

Glodon Company Limited

Annual Report 2025 (Summary)

I. Important Notice

This summary of annual report is abstracted from the full text of the Annual Report 2025. In order to fully understand the Company's operating results, financial position and future development plans, investors are advised to carefully read the full text of the Annual Report 2025 on the media designated by the China Securities Regulatory Commission.

All directors attended the meeting of Board of Directors at which the Report was reviewed.

Non-standard audit opinion notification

Applicable Not applicable

The profit distribution proposal for ordinary shares or the proposal to capital reserve capitalization for the Reporting Period as considered by the Board of Directors

Applicable Not applicable

Whether to implement capital reserve capitalization

Yes No

The profit distribution plan of the Company considered and approved by the Board of Directors is as follows: a cash dividend of RMB 2.3 (including tax) for every 10 shares held by all the Shareholders, based on the total share capital of the Company as of the date of registration of shareholdings when implementing the profit distribution plan in 2026, with no bonus shares and no conversion of capital reserve to share capital.

Profit distribution proposal for preferred shares during the Reporting Period passed by the Board of Directors

Applicable Not applicable

II. Company Profile

1. Company Information

Share name	Glodon	Share code	002410
Stock Exchange	Shenzhen Stock Exchange		
Previous stock abbreviation (if any)	Not applicable		
Contact information	Secretary of Board of Directors	Securities Affairs Representative	
Name	Feng Jianxiong	Cheng Yan	
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2. Main Business of the Company

As a digital construction platform service provider, Glodon focuses on engineering projects as its fundamental business units, covering the entire lifecycle of such projects. Centered on cost management, the Company provides clients with a range of software-centric products and services. Its business serves all participants across the industry chain worldwide, including developers, designers, consulting intermediaries, contractors, manufacturers, material suppliers, and building operators.

Focusing on the entire lifecycle of an engineering project and the value chain, the Company divides its operations into three main business segments and other ancillary services during the Reporting Period. The three primary business segments are Digital Design, Digital Cost, and Digital Construction. Other business activities include digital innovation units that provide productive services to upstream and downstream links relevant to project success, such as Digital Industry Services, Digital Education, and Digital Supply & Procurement. These activities are further divided into domestic and overseas businesses based on global regions.

The Digital Cost business primarily serves various participants in construction project management by offering product solutions under a SaaS model that integrate software tools and data services. It empowers clients to achieve refined cost management efficiently through industry AI. The Digital Cost business encompasses Glodon's quantity takeoff product series, pricing product series, and engineering data services. Each product series keeps pace with industry developments, and through the deep integration of AI technology and data assets, not only has data processing efficiency been significantly improved, but a core leap from data collection to intelligent decision-making has also been achieved.

The Digital Construction business focuses on the construction phase of engineering projects, providing construction enterprises with platform-based solutions that span project management to enterprise management through a “platform + modular components” approach. This business segment includes project-level products targeting core production elements of construction, such as material management, labor management, and smart hardware; project-level products targeting key process management, such as data-driven PMSmart, safety management, and schedule management; as well as enterprise-level products and integrated project-enterprise management solutions. By harnessing IoT, big data, and AI technologies, the Digital Construction business enhances project quality and efficiency.

The Digital Design business primarily serves architectural design institutes as well as infrastructure design institutes in municipal engineering and transportation sectors. Relying on the fully self-developed GDMP 3D graphics platform with independent intellectual property rights, and adopting a “platform + specialized design products” model, it provides 3D design products and services. Its business scope covers the entire project design lifecycle, including conceptual design, preliminary design, construction drawing design, and detailed design. Major products include the AI-powered conceptual design product Concetto; digital building design, digital collaboration platform, and drawing review products for the building construction sector; and digital design products for infrastructure sectors such as roads, bridges, and pipelines.

Other businesses mainly include Digital Industry Services, Digital Education, Digital Supply & Procurement, as well as businesses serving other relevant stakeholders to support project success, such as Digital Energy, Real Estate & Urban Investment, Smart Construction Marketplace, Urban Projects, and FinTech. Among these, the Digital Industry Services business is rooted in the construction engineering sector and focuses on industry regulators, service providers, and other relevant stakeholders. It is committed to delivering systematic digital and intelligent solutions through technological innovations such as BIM, big data, AI, and 5G, building an efficient and intelligent digital ecosystem for industry governance, facilitating the digital transformation of governance services, and enhancing governance capabilities. The Digital Education business centers on the development of a talent pipeline system for the construction industry, aiming to provide professional education services for industry talent. It focuses on improving the cognitive and skill levels of key positions, establishing an integrated talent development supply chain, and supplying more high-quality professionals to support the transformation, upgrading, and healthy development of the construction industry. The Digital Supply & Procurement business deeply integrates digital technologies with the building materials supply chain. Leveraging the Pingfangwang (平方网: A leading building materials trading and service platform in the construction industry) to connect supply

and demand, it provides construction enterprises with procurement services such as sourcing, supplier recruitment, price comparison, and inspection and matchmaking, along with digital applications. For a vast number of building materials suppliers, it offers intelligent marketing solutions across four major scenarios: market insights, brand promotion, product promotion, and precision customer acquisition.

In terms of overseas operations, the Company provides end-to-end solutions covering design, performance analysis, cost management, and construction to global design institutes, consulting firms, and construction enterprises. Key products include the MagiCAD series for the design phase, the CubiCost series for the cost management phase, and the GSite series for the construction phase.

(I) Overview of the Company's performance during the Reporting Period

During the Reporting Period, in the face of a complex and rapidly changing external environment, the Company maintained strong strategic focus, proactively adapted to changes, and continuously optimized its product portfolio and business structure. It concentrated on core products, high-potential regions, and key customers, while persistently refining and enhancing product competitiveness and deepening customer engagement. On the one hand, the Company intensified efforts in core technology R&D and iterative product upgrades, focusing on customers' key needs to refine software functionalities and user experience, thereby strengthening differentiated competitive advantages and reinforcing its technological and product barriers. On the other hand, it deepened customer operations through continuous market segmentation, accurately identifying the core needs of various customer segments and delivering solutions and high-quality services better aligned with specific use scenarios. This approach successfully established a series of benchmark applications for key promoted products, providing solid support for long-term performance growth.

In 2025, the Company achieved operating revenue of RMB 6.068 billion, remaining largely stable. Net profit attributable to shareholders of the listed company reached RMB 405 million, representing a significant year-on-year increase of 61.77%, with profitability further enhanced. Net cash flow from operating activities amounted to RMB 1.057 billion, indicating sound operating quality. During the Reporting Period, the Digital Cost business maintained a solid foundation, with customer renewal rates steadily improving and rapid revenue growth achieved in certain key products. The Digital Construction business began to show initial results from its strategic focus, with both revenue and gross margin recording solid growth and operating quality continuing to improve. The Digital Design business accelerated the promotion of key products, with the number of customers adopting digital design products, the number of projects, and the number of benchmark projects increasing rapidly. The internationalization of key businesses progressed steadily, driving relatively fast growth in overseas revenue.

Meanwhile, the industry-specific large model for the construction sector continued to iterate, with AI applications comprehensively deployed across scenarios such as integrated design, refined cost management, and refined construction management, resulting in continuous breakthroughs in product value.

On the basis of deepening and solidifying product value and customer engagement, the Company placed strong emphasis on strengthening organizational and mechanism development to energize both the organization and its talent pool. Within key breakthrough businesses, the STL organizational model (characterized as a cross-functional, highly empowered, and goal-oriented structure established for specific tasks) was successfully piloted and implemented, delivering positive results and supporting business breakthroughs. Internally, the Company implemented a value contribution-oriented position system, focusing on two core groups—product lines and customer segments—and rolled out as well as optimized differentiated performance, incentive, and talent development programs. In talent management, it iteratively upgraded leadership competency requirements and selected and cultivated a high-quality cadre team. In addition to organizational and talent development, during the reporting period the Company also strengthened refined internal management and enhanced operational efficiency. Through process standardization and digital empowerment, it further optimized end-to-end collaboration across product R&D, sales, and service, achieving improvements in R&D efficiency, delivery efficiency, and service quality. The Company also continued to optimize resource allocation, reinforced cost budgeting and control, strictly managed non-core expenditures, and strengthened return-on-investment requirements. During the Reporting Period, the Company's administrative expense ratio decreased by 2.39 percentage points, while revenue per capita and profit per capita both increased, reflecting a marked improvement in operating efficiency and overall quality.

(II) Detailed Analysis of Key Business Segments

1. Digital Cost Business: Stable Operations with Continuous Growth in New Business

The Digital Cost business includes products related to project quantity takeoff, project pricing, engineering data, and project cost management. During the reporting period, the Digital Cost business generated operating revenue of RMB 4.779 billion, representing a year-on-year decrease of 4.16%. The decline was primarily due to an overall reduction in investment in the building construction sector, which affected demand from some small- and medium-sized clients, leading to a slight drop in revenue from the Company's cost-estimating software. However, the Company's products possess strong essential demand and high customer stickiness, resulting in a stable-to-rising overall renewal rate. Customer demand for high-quality bidding and refined cost management drove continued rapid growth in the company's engineering data products (such as Suggested Procurement Prices

and Zhibiaowang (指标网: A professional platform offering construction cost index information for cost estimators)) as well as in bid-clearing software. Additionally, adoption rates and penetration of major clients for cost estimation and accounting products continued to climb steadily. Currently, construction enterprises are undergoing transformation and upgrading, moving toward high-quality development. Companies are actively adjusting their business structures and strengthening cross-regional operations, which has intensified their demand for high-quality bidding and refined cost management. This trend has played an important role in driving the growth of the Company's Digital Cost business. In November 2024, the Ministry of Housing and Urban-Rural Development issued the *Standard for Bill of Quantities Pricing of Construction Projects* (referred to as the "New Bill of Quantities"), which came into effect on September 1, 2025. The "New Bill of Quantities" policy aims to promote market-oriented reform in project costing. As this policy is gradually implemented nationwide, it will accelerate the adoption of market-based cost and pricing management systems within the construction industry. Consequently, client demand for market-oriented data and services is expected to continue increasing, providing favorable conditions for the promotion and growth of the Company's Digital Cost business.

Specifically, in the product domain, the Quantity Takeoff products released an Urban Renewal edition, achieving comprehensive support of the quantity takeoff series for urban renewal projects. Pricing products focused on value upgrades in the water conservancy sector, with the number of applications for water conservancy pricing products growing rapidly. Bid-clearing products underwent AI-powered upgrades, achieving key value improvements such as PDF file parsing and intelligent document generation, supporting the scalable growth of the bid-clearing business. Engineering Data products focused on building capabilities to support diverse market-oriented data requirements, providing high-quality data services across the entire project investment lifecycle. Cost Estimation and Accounting products targeted large construction clients, integrating estimation and accounting functionalities to create benchmark applications, enhance product adoption and penetration, and help clients improve refined cost management.

2. Digital Construction Business: Firm Transformation with Significant Improvement in Operating Quality

The Digital Construction business includes both enterprise-level management software and project-level management software, covering project comprehensive decision-making, materials management, labor management, safety management, intelligent tower cranes, and other functionalities. During the Reporting Period, the Digital Construction business achieved operating revenue of RMB 846 million, representing a year-on-year increase of 7.58%. Gross margin rose sharply from 35.87% to 58.33%, an increase of 22.46 percentage points. On

the product side, the construction business focused on upgrading product value across core scenarios, including materials, personnel, and machinery, as well as safety, schedule, and cost management during production. On the marketing side, efforts were concentrated on key regions nationwide and priority clients, strengthening the Company's presence in core areas and increasing penetration among major customers. Operationally, product and cost structures were continuously optimized. As a result of these efforts, the construction business maintained revenue growth, achieved a substantial increase in gross margin, and realized a marked improvement in overall operating quality.

Specifically, products such as Intelligent Tower Cranes, PMSmart (a project comprehensive decision-making product), and Enterprise-Level Management Software achieved growth against the market trend, delivering outstanding performance. Intelligent Tower Cranes focused on collision avoidance, AI "Ten No-Lift" protocols, and autonomous driving technologies, continuously upgraded to support clients in refined tower crane operations. Remote-assisted driving for key products achieved breakthroughs with multiple major clients, driving rapid revenue growth. PMSmart, a project comprehensive decision-making product, leveraged AI-driven automated data collection and analysis to deliver cost-saving value for clients. Benchmark construction of model channels and sales revenue both achieved breakthrough progress, bringing the product into the stage of large-scale promotion. Enterprise-Level Management Software, driven by data and AI-enabled decision-making, provides systematic solutions to help clients upgrade operations and management. During the Reporting Period, revenue from this product remained stable and continued to grow.

3. Digital Design Business: Accelerated Promotion with Significant Achievements in Benchmark Product Applications

The Company is currently focusing on promoting its new products, Digital Building Design and Digital Infrastructure Design. Revenue from the legacy design products of its subsidiary Hongye Technology has gradually declined. During the Reporting Period, the Digital Design business achieved operating revenue of RMB 71.1719 million, representing a year-on-year decrease of 21.04%.

Digital Building Design is a 3D forward-design software for construction drawing design in the building construction sector, covering architectural design, structural design, MEP design, and a BIM design collaboration platform. Digital Building Design targets EPC general contracting projects, with a focus on promoting the design institutes affiliated with EPC contractors, aiming to establish benchmark applications for integrated design and quantity takeoff value. During the Reporting Period, Digital Building Design emphasized multi-disciplinary 3D collaborative design and integrated design-quantity takeoff value. While enhancing design quality through 3D

collaborative design, it enabled budget control over costs during the design process via the integrated design-quantity takeoff functionality, helping design institutes increase the value of their design outputs. During the Reporting Period, Digital Building Design obtained certification for domestic adaptation. Efficiency in multi-disciplinary design and 2D drafting significantly improved, and the integrated design-quantity takeoff capability was further strengthened. Coverage met client needs, and application scenarios continued to expand and diversify. In 2025, the number of clients and projects using Digital Building Design, as well as benchmark clients and benchmark projects, increased rapidly. Significant breakthroughs were achieved with key major clients, with their coverage and penetration continuing to rise.

Digital Infrastructure Design includes Digital Road Design and Digital Pipeline Design. Digital Road Design is a BIM professional design software focused on roads, bridges, and tunnels, covering the full process from conceptual design to construction drawing design. It consists of three subsystems—road, bridge, and tunnel—providing comprehensive solutions for road engineering design. During the Reporting Period, Digital Road Design was capable of modeling urban roads and highway expansion projects in compliance with BIM delivery standards, establishing benchmark applications at multiple provincial highway institutes. It also supported output for urban road expansion projects, achieving integrated conceptual and construction drawing design, and had been applied in several design institutes. Digital Pipeline Design is a next-generation BIM software developed for municipal pipeline designers, aimed at improving design quality and efficiency and enabling 3D forward design with output generation. During the Reporting Period, Digital Pipeline Design was adapted to urban renewal projects, with comprehensive scenario coverage meeting both BIM design and BIM delivery requirements. Core design capabilities and efficiency were significantly enhanced, effectively supporting urban renewal pipeline network design needs, and benchmark applications were completed in multiple key municipal design institutes. During the Reporting Period, Digital Infrastructure Design products were promoted at an accelerated pace, with the number of clients and projects using the products maintaining rapid growth.

4. Overseas Business: Accelerated Expansion with Rapid Revenue Growth

During the Reporting Period, the Company accelerated the development of global capabilities in product development, marketing, service, and operational management, while building a global talent management system and steadily advancing the internationalization of its core businesses. Overseas business achieved operating revenue of RMB 240 million, representing a year-on-year increase of 18.18%.

The Digital Cost business established scalable footholds in Asia. In Southeast Asia, by aligning with regional business, market, and organizational characteristics, the Company expanded its core client base, with penetration

among major contractors, small- and medium-sized consulting firms, and small- and medium-sized contractors all continuing to increase. In the Middle East, market entry validation was successfully completed. In the European market, the Digital Design business focused on promoting MEP design products. Revenue from the MagiCAD product continued to grow steadily, while expansion efforts increased toward European markets beyond the Nordic region. Development of the new product MCINNOVA MEP, built on Glodon's proprietary underlying platform, progressed smoothly and has entered the pilot stage with benchmark clients to validate product value and business model. In the Digital Construction business, the GSite product secured client contracts and implementation in the United Kingdom, completing value validation with small construction clients and establishing multiple benchmark applications demonstrating its value. In 2025, the Company established deep connections in Hong Kong with industry regulators, key enterprises, and leading universities, building a brand image as an enabler of digital and intelligent transformation in the international construction sector, and providing internationalized digital solutions for industry stakeholders. Revenue from cost-related business in Hong Kong maintained healthy growth, with client coverage and penetration steadily increasing, and multiple client applications and scalable benchmarks established. Digital Building Design and construction business products have also completed multiple pilot projects in Hong Kong, validating product value and business models.

5. Comprehensive AI Deployment: Continuous Breakthroughs in Product Value

During the Reporting Period, the Company developed AI products centered on three high-value scenarios: integrated design, refined cost management, and refined construction management. In the integrated design scenario, the conceptual design product Concetto focused on the early planning and conceptual design stages of construction projects, using AI to reconstruct the conceptual design workflow. The Company's Digital Design products further enhanced designers' operational efficiency and user experience through AI-assisted functionality. In the refined cost management scenario, AI combined with data drives detailed cost management across the entire project lifecycle, with key applications including AI Quantity Takeoff, AI Pricing, AI Bid Evaluation, and AI Bid-Clearing, continuously enhancing product capabilities. During the Reporting Period, AI Industrial Installation Quantity Takeoff enabled multi-drawing one-click quantity generation, achieving accuracy that meets practical requirements; AI Highway Quantity Takeoff extended AI quantity takeoff capabilities to bridges and tunnels, significantly improving efficiency through one-click drawing replication; AI Intelligent Pricing substantially improved the accuracy of AI-based standard quota application for bill items; AI Bid Evaluation now covers civil, installation, municipal, transportation, and water conservancy disciplines, with full-process precision continuously improving; AI Bid-Clearing added AI Q&A, AI review & correction, and AI drafting functionalities, significantly

increasing AI penetration in bid-clearing workflows. In the refined construction management scenario, the Company focused on developing AI-assisted project decision analysis and AI-driven production safety products. During the reporting period, AI-Assisted Decision-Making centered on the project comprehensive decision-making product PMSmart. Leveraging AI capabilities in data collection, governance, integration, and analytical decision-making, it supports project managers in operational analysis and management decisions. AI Safety captures construction site images through multi-terminal cameras and analyzes on-site visuals using computer vision (CV) multi-modal large models to identify safety hazards, thereby supporting informed decision-making in safety management.

(III) Prospects for the Company's Future Development

2026 marks the inaugural year of Glodon's "13th Strategic Plan". During this period, the Company will continue to deepen its focus on digital and intelligent transformation in the construction industry. By systematically deconstructing the industry and concentrating on the "Digital Cost Business" as a core anchor, Glodon aims to leverage its key product advantages to help clients achieve refined project management, realizing both cost savings and operational ease. This, in turn, will drive a business flywheel, enabling systematic refinement across operations, precision in the supply chain, and ultimately the development of an industrialized AI platform for construction, positioning Glodon as a global leader in digital construction platforms.

During the "13th Strategic Plan" period, the Company will fully leverage the collaborative advantages across design, cost, and construction, integrating relevant core products based on this synergy. The Company's value proposition will be comprehensively upgraded in three dimensions: (1) Systematicness: By integrating design with cost, cost with construction, and design with construction, the Company aims to maximize value delivery across the entire project lifecycle, helping clients save money and reduce operational complexity. (2) Platform orientation: Through in-depth analysis of business fundamentals, the Company will build a business twin platform to support comprehensive technical and managerial decision-making, open platform capabilities, and develop a diverse ecosystem of partners. (3) AI empowerment: The Company will establish AI capabilities spanning language, imagery, and modeling, empowering all products and ecosystem partners through Data+AI, and creating new product paradigms.

In 2026, the Company aims to build on a solid foundation of existing businesses while actively expanding incremental business opportunities, striving for further growth in operating revenue and net profit. In terms of industry expansion, the Company will extend its reach from the building construction sector into infrastructure construction, urban renewal, and related areas, with key breakthroughs targeted in industries such as new energy,

water conservancy, power, and petrochemicals, as well as in sectors including building renovation, road reconstruction, and underground pipeline upgrading. In terms of customer expansion, efforts will extend from large clients and major projects to small- and medium-sized clients and projects, leveraging lightweight products and precision marketing strategies to accelerate adoption. In terms of demand expansion, the Company will expand from cost solutions during the bidding and tendering stage to refined cost management solutions throughout construction and settlement processes. In terms of product expansion, development will progress from efficiency-enhancing tools to integrated, AI-enabled tools and data solutions, using AI-driven innovations to create new product models and open new market opportunities. In terms of policy expansion, leveraging the “New Bill of Quantities” to promote market-oriented reform in project costing, the Company will accelerate penetration of related market-oriented data services. In terms of geographic expansion, resources will be increased beyond the domestic market into Southeast Asia and Europe to accelerate international growth. The specific breakdown by business segment is as follows:

1. Digital Cost Business: The Company’s Digital Cost business focuses on client needs for end-to-end cost management, from bidding and tendering through construction. It has built a comprehensive product matrix, providing clients with integrated solutions covering tools, data, auditing, and cost compilation. As a long-established cost expert in the construction industry, the Digital Cost business enjoys strong customer stickiness, forming a high-barrier moat. In 2026, the core strategic goal for the Digital Cost business is to achieve excellence in refined cost management. Centered on the full lifecycle of cost-related operations and driven by an “AI + Integration” engine, the Company aims to upgrade the value of its platform products, consolidate the existing foundation, and strengthen new growth. The Digital Cost business will fully leverage the opportunities arising from the nationwide implementation of the “New Bill of Quantities” policy to expand the market share of cost-estimating software. By empowering products with AI and high-quality data, the Company will accelerate the large-scale deployment of engineering data, bid-clearing, and cost estimation and accounting products. In the domestic incremental market, the Digital Cost business will focus on infrastructure, industrial construction, urban renewal, and numerous small- and medium-sized projects and clients. Marketing efforts will be intensified, and AI-enabled solutions will provide clients with more tailored products and diversified business models to accelerate expansion into new markets. For international market development, the Company plans to launch global versions of its quantity takeoff and pricing software in 2026, with a focus on Southeast Asia. By investing additional resources and delivering higher-quality products and services, the Company aims to drive rapid growth in overseas cost-estimating markets.

2. Digital Construction Business: The Company's Digital Construction business integrates core technologies such as BIM, IoT, AI, and big data, focusing on a series of critical on-site scenarios including materials, labor, schedule, machinery, safety, and cost management. It provides comprehensive digital and intelligent management solutions spanning project-level to enterprise-level operations, meeting clients' needs for integrated decision-making and refined management during construction. In 2026, the core strategic objective for the Digital Construction business is to achieve excellence in refined construction management. Centered on the value proposition of "No Savings, No Payment", the business will focus on PMLead and PMSmart as the two core products, targeting high-value application scenarios enabled by DATA+AI. This represents a key strategic battle to realize the value of the construction business and achieve high-quality growth. Enterprise management products are empowered by data and AI, focusing on the operational analysis needs of enterprise decision-makers. The Company selects high-quality building and infrastructure clients to support their operational and management upgrades. Project management products emphasize data-driven, platform-oriented solutions, systematically addressing the complex requirements of comprehensive project management. The PMSmart comprehensive decision-making product serves as the project decision platform, integrating various project data (including quantity takeoff, schedule, materials, and labor) and leveraging AI capabilities in data collection and analysis to assist project managers in operational analysis and management decisions. Materials management products drive growth through new-value scenarios such as mobile supply-demand management, self-service material check-in/out, and unattended material acceptance. Labor management continues to innovate through non-closed attendance tracking and wage management, and on the basis of early pilots, expands the transition to annual subscription models. Safety management products focus on critical production safety scenarios at project sites, using data, algorithms, and AI to monitor on-site safety issues in real time, with the goal of achieving "zero major safety accidents" and maximizing product value. Intelligent hardware products primarily target tower crane safety and remote operation solutions, aiming to become the industry leader in remote tower crane operation.

3. Digital Design Business: The Company's Digital Design business, built on a proprietary graphics engine, serves building construction, road-bridge-tunnel, and pipeline projects, providing professional 3D BIM design software. The main product categories are Digital Building Design and Digital Infrastructure Design. In 2026, the core strategic objective for the Digital Design business is to achieve integrated design excellence. Using benchmark breakthroughs as the key approach, the Company aims to realize a value leap from standalone tools to a platform, and from isolated functions to integrated solutions, securing decisive victories in design. The Company will focus on targeted market segments and key clients in 2026, continuously iterating product capabilities,

establishing benchmark applications to showcase product value, and accelerating large-scale adoption. Digital Building Design will prioritize design institutes affiliated with EPC general contractors, advancing the large-scale establishment of integrated design-cost benchmarks. The demonstration effect generated by these benchmark applications will promote the adoption and widespread use of forward 3D BIM design across the industry. Digital Road Design and Digital Pipeline Design have entered a stage of scalable growth. Targeting key municipal design institutes and major urban municipal clients, the Company will seize opportunities in new construction and renovation of roads and pipelines, accelerate improvements in product coverage and penetration, sustain revenue growth, and further enhance profitability.

4. International Business Development: In 2026, the Company will treat internationalization as a key strategic priority, accelerating the globalization of its three core businesses—design, cost, and construction. By increasing overseas resource investment, speeding up product iteration and upgrades, and consolidating and expanding overseas footholds, the Company aims to fully advance global deployment and localized operations, accelerate scalable growth in international business, and continuously enhance its core competitiveness and market influence in the global digital construction sector. In 2026, the Digital Cost business will expand rapidly in Southeast Asia. Global versions of quantity takeoff and pricing products will be launched, accompanied by further investment in channel resources to drive rapid growth in overseas cost-estimating business. The Digital Design business will focus on the European market, targeting the full lifecycle of MEP design. While maintaining steady growth in stronghold regions such as the Nordic countries, the Company will intensify resource allocation and market development to rapidly expand into the United Kingdom, Italy, Germany, and other markets, achieving rapid growth in the European MEP design sector. The Construction business will focus on promoting project management products in Asia and Europe. In Asia, efforts will target medium- to large-sized construction enterprises, while in the UK, the focus will be on small- and medium-sized construction clients, establishing influential benchmark applications. Hong Kong will serve as a showcase region for the Company’s core products’ globalization and large-scale deployment. Targeting large design institutes, major owners and contractors, leading consulting firms, and government entities, the Company will integrate client needs, refine and validate new internationalized cost, construction, and design products, and establish high-impact benchmark projects to leverage incremental business growth both domestically and internationally.

3. Major Accounting Data and Financial Indicators

(1) Major accounting data and financial indicators for the previous three years

Whether the Company needs to retroactively adjust or restate previous years’ accounting data

Yes No

Unit: RMB

	End of 2025	End of 2024	Increase or decrease at the end of the current year compared with the end of last year	End of 2023
Total assets	10,168,161,658.60	10,231,495,208.25	-0.62%	10,675,950,410.05
Net asset attributable to shareholders of the listed company	6,048,181,425.70	5,959,199,717.88	1.49%	5,882,546,802.94
	2025	2024	Increase or decrease in the current year compared with last year	2023
Operating revenue	6,068,493,454.08	6,202,873,989.82	-2.17%	6,524,575,067.70
Net profit attributable to shareholders of the listed company	405,114,040.23	250,424,298.94	61.77%	115,837,537.09
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	347,698,837.67	174,127,630.41	99.68%	54,428,701.01
Net cash flows from operating activities	1,057,002,591.12	1,193,718,777.07	-11.45%	636,957,826.53
Basic earnings per share (RMB/share)	0.2467	0.1513	63.05%	0.0702
Diluted earnings per share (RMB/share)	0.2461	0.1513	62.66%	0.0700
ROE	6.80%	4.22%	Increased by 2.58 percentage points	1.89%

(2) Quarterly major accounting data

Unit: RMB

	Q1	Q2	Q3	Q4
Operating revenue	1,218,942,898.74	1,564,841,734.72	1,485,987,632.07	1,798,721,188.55
Net profit attributable to shareholders of the listed company	29,836,965.24	207,346,798.91	73,951,886.64	93,978,389.44
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	19,009,934.76	194,636,468.04	61,830,176.68	72,222,258.19
Net cash flows from operating activities	-685,688,728.77	132,132,809.00	418,156,025.24	1,192,402,485.65

Are there any significant differences between the above financial indicators or their totals and the relevant financial indicators disclosed by the Company in quarterly reports and semi-annual reports?

Yes No

4. Share Capital and Shareholders

(1) Table of number of ordinary shareholders and preferred shareholders with restored voting rights and the shareholdings of top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	103,177	Total number of ordinary shareholders at the end of the month immediately before disclosure date of annual report	95,180	Total number of preferred shareholders with restored voting rights at the end of the Reporting Period	0	Total number of preferred shareholders with restored voting rights at the end of the month before disclosure date of annual report	0
Shareholding of top-10 shareholders (Excluding shares lent through refinancing)							
Shareholder name	Nature of shareholders	Shareholding ratio	Number of shares held	Number of shares held with selling restrictions	Pledging, marking or freezing		
					Share status	Quantity	
Diao Zhizhong	Domestic natural persons	15.44%	255,090,810	0	Pledged	51,650,000	
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	6.53%	107,855,551	0	Not applicable	0	
Chen Xiaohong	Domestic natural persons	4.74%	78,358,000	0	Not applicable	0	
Wang Jinhong	Domestic natural persons	4.32%	71,433,043	71,433,043	Not applicable	0	
National Social Security Fund 102 Combination	Others	2.42%	39,998,133	0	Not applicable	0	
An Jinghe	Domestic natural persons	1.93%	31,822,118	0	Not applicable	0	
Wang Xiaofang	Domestic natural persons	1.69%	28,000,000	0	Not applicable	0	
Agricultural Bank of China Limited - China Securities 500 Exchange-Traded Open-ended Index Securities	Others	1.47%	24,317,740	0	Not applicable	0	

Investment Fund						
Tu Jianhua	Domestic natural persons	1.01%	16,637,481	0	Not applicable	0
Ping An Bank Co., Ltd. - Bosera Growth-oriented Flexible Allocation Hybrid Securities Investment Fund	Others	1.00%	16,585,125	0	Not applicable	0
Explanation of the above shareholders' related relationships or concerted actions	There is no connection among the above natural person shareholders, nor are they persons acting in concert as regulated in the <i>Measures for the Administration of the Takeover of Listed Companies</i> . The Company is also not aware of any connection among other shareholders or whether they are acting in concert as regulated in the <i>Measures for the Administration of the Takeover of Listed Companies</i> .					
Description of shareholders participating in margin trading and securities lending business (if any)	Not applicable					

Shareholders Holding More Than 5%, Top 10 Shareholders, and Top 10 Unrestricted Shareholders Participating in Securities Lending Business

Applicable Not applicable

Changes in Top 10 Shareholders and Top 10 Unrestricted Shareholders Due to Securities Lending/Return Compared to the Previous Period

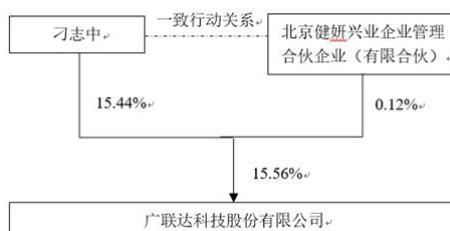
Applicable Not applicable

(2) Table of number of preferred shareholders and the shareholding of top 10 preferred shareholders

Applicable Not applicable

During the Reporting Period, there is no information about the shareholding of preferred shareholders of the Company.

(3) Chart of equity and controlling relationship between the Company and the acting controller



5. Information of Bonds Outstanding on the Date of Annual Report Issuance Approval

Applicable Not applicable

III. Important Matters

For details, please refer to Section 5 “Important Matters” of the *Annual Report 2025* published by www.cninfo.com.cn.

Glodon Company Limited
Chairman: Yuan Zhenggang
March 20, 2026