

/Share's code: 000550 Share's Name: Jiangling Motors No.: 2026-010
200550 Jiangling B

Jiangling Motors Corporation, Ltd.

Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as 'JMC' or the 'Company') sent out the 2025 Annual Report of JMC and relevant proposals to all the Directors on March 20, 2026.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in form of paper meeting from March 20 to March 27, 2026. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Eleven Directors shall attend this Board meeting and eleven Directors were present.

IV. Resolutions

The Directors present at the meeting approved the following resolutions in form of paper meeting:

1. The Board approved to submit to the 2025 Annual Shareholders' Meeting the following proposal on Year 2025 profit distribution:

(1). to appropriate the dividend distribution from the profit available for distribution, which shall be equal to RMB 0.55581 per share and shall apply to the Company's total share capital; and

(2). to carry forward the unappropriated portion to the following fiscal year.

Profit distribution proposal: a cash dividend of RMB 5.5581 (including tax) per 10 shares will be distributed to shareholders. Based on the share capital of 854,581,922 shares after deducting shares repurchased by the Company as of December 31, 2025, total cash dividend distribution amounts to RMB 474,985,178.

The cash dividend on B share shall be paid in Hong Kong Dollars and converted at the middle rate of the HK dollar's exchange rate against RMB quoted by the People's Bank of China on the first working day following the relevant resolution adopted by the Company's Annual Shareholders' Meeting.

The Board decides not to convert the capital reserve to the share capital this time.

There were 11 votes in favor of this proposal, 0 vote against, and 0 abstention.

This proposal is subject to the approval by the 2025 Annual Shareholders' Meeting of the Company.

Please refer to the Public Announcement of JMC on Proposal of Year 2025 Profit Distribution published on March 28, 2026 in China Securities, Securities Times, Hong Kong Commercial Daily, and on the website www.cninfo.com.cn for details.

2. The Board of Directors approved the 2025 Annual Report of the Company and the Extracts from such Annual Report.

There were 11 votes in favor of this report, 0 vote against, and 0 abstention.

The full text of the 2025 Annual Report of the Company and the Extracts from such Annual Report were published on the website www.cninfo.com.cn.

3. The Board of Directors approved the 2025 Work Report of the Board of Directors of the Company.

There were 11 votes in favor of this report, 0 vote against, and 0 abstention.

This report is subject to the approval by the 2025 Annual Shareholders' Meeting of the Company.

The Independent Directors of the Company have respectively submitted the Report on Independent Directors' Performance in 2025 to the Board of Directors, and will report at the 2025 Annual Shareholders' Meeting of the Company. The full text of the Reports on Independent Directors' Performance in 2025 was published on the website www.cninfo.com.cn.

4. The Board of Directors approved the 2025 Financial Statements of the Company.

There were 11 votes in favor of the Financial Statements, 0 vote against, and 0 abstention.

The Financial Statements have been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the 2025 Financial Statements of JMC was published on the website www.cninfo.com.cn.

5. The Board of Directors approved the 2025 Internal Control Self-assessment Report of the Company.

There were 11 votes in favor of this report, 0 vote against, and 0 abstention.

This report has been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the 2025 Internal Control Self-assessment Report of the Company was published on the website www.cninfo.com.cn.

6. The Board of Directors approved the 2025 Environment, Social and Governance (ESG) Report of the Company.

There were 11 votes in favor of this report, 0 vote against, and 0 abstention.

The full text of the 2025 Environment, Social and Governance (ESG) Report of the Company was published on the website www.cninfo.com.cn.

7. The Board of Directors approved JMCG Finance Company Continuous Risk Assessment Report.

When voting on this report, Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting and all the other Directors agreed this report.

The full text of JMCG Finance Company Continuous Risk Assessment Report was published on the website www.cninfo.com.cn.

8. The Board of Directors approved the Work Summary Report of the Statutory Auditor for 2025 Audit and Audit Committee Oversight Report of JMC.

There were 11 votes in favor of this report, 0 vote against, and 0 abstention.

This report has been reviewed and unanimously approved by the Audit Committee under the Board of Directors of the Company before being submitted to the Board of Directors.

The full text of the Work Summary Report of the Statutory Auditor for 2025 Audit and Audit Committee Oversight Report of JMC was published on the website www.cninfo.com.cn.

9. The Board of Directors approved the Special Opinions of the Board of Directors on the Assessment of Independence of the Independent Directors of the Company.

When voting on the Opinions, Independent Director Yu Zhuoping, Independent Director Chen Jiangfeng, Independent Director Wang Yue and Independent Director Chen Ping withdrew from the voting and all the other Directors agreed the Opinions.

The full text of the Special Opinions of the Board of Directors on the Assessment of Independence of the Independent Directors of the Company was published on the website www.cninfo.com.cn.

It is hereby announced.

Board of Directors
Jiangling Motors Corporation, Ltd.
March 28, 2026