

Stock Code:200468

Stock Abbreviation: NING TONG XIN B

Announcement No.: 2026-019

Nanjing Putian Telecommunications Co., Ltd.

Report for the First Quarter of 2026

The Company and all members of the Board of Directors guarantee that the contents of the information disclosed herein are true, accurate and complete, with no false records, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, directors and senior management personnel guarantee the truthfulness, accuracy and completeness of this Quarterly Report, confirm that there are no false records, misleading statements or material omissions, and shall bear individual and joint and several legal liabilities therefor.
2. The person in charge of the Company, the person in charge of accounting work and the person in charge of the accounting institution (accounting supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this Quarterly Report.
3. Whether the financial accounting report for the first quarter has been audited
 Yes No

I. Key Financial Data

(I) Key Accounting Data and Financial Indicators

Does the Company need to retrospectively adjust or restate the accounting data of previous years?

Yes No

	Current Reporting Period	Corresponding Period of the Previous Year	Change over the Corresponding Period of the Previous Year (%)
Operating Revenue (RMB)	103,691,109.91	137,018,953.06	-24.32%
Net profit attributable to shareholders of the listed company (RMB)	-6,511,588.95	-4,768,833.34	-36.54%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss (RMB)	-6,981,251.11	-4,991,047.69	-39.88%
Net cash flow from operating activities (RMB)	-41,793,121.58	-107,998,630.27	61.30%
Basic earnings per share (RMB/share)	-0.03	-0.02	-50.00%

Diluted earnings per share (RMB/share)	-0.03	-0.02	-50.00%
Weighted average return on net assets	-130.36%	-39.85%	Decreased by 90.51 percentage points
	End of Current Reporting Period	End of the Previous Year	Change over the End of the Previous Year (%)
Total assets (RMB)	648,334,633.64	729,923,596.97	-11.18%
Owner's Equity Attributable to Shareholders of the Listed Company (RMB)	1,739,322.77	8,250,911.72	-78.92%

(II) Non-recurring Profit and Loss Items and Amounts

Applicable Not Applicable

Unit: RMB

Item	Amount in Current Reporting Period	Notes
Gains and losses on disposal of non-current assets (including the write-back of provision for asset impairment)	8,627.76	
Government grants included in the current profit or loss (excluding those closely related to the Company's normal business, in line with national policies, enjoyed in accordance with established standards and having a continuous impact on the Company's profit or loss)	109,705.92	
Gains and losses from debt restructuring	78,810.87	
Other non-operating income and expenses other than the above items	335,598.44	
Less: Income tax impact	15,487.43	
Impact of minority shareholders' equity (after tax)	47,593.40	
Total	469,662.16	--

Specific information of other profit and loss items conforming to the definition of non-recurring profit and loss:

Applicable Not Applicable

The Company has no other specific profit and loss items that conform to the definition of non-recurring profit and loss.

Explanation on the situation where the non-recurring profit and loss items listed in the *Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public - Non-recurring Profit and Loss* are defined as recurring profit and loss items:

Applicable Not Applicable

The Company does not have any situation where the non-recurring profit and loss items listed in the *Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public - Non-recurring Profit and Loss* are defined as recurring profit and loss items.

(III) Changes and Reasons for Changes in Key Accounting Data and Financial Indicators

Applicable Not Applicable

Operating Revenue decreased compared with the corresponding period of the previous year, mainly due to the obvious seasonal characteristics of the current operating conditions. The company actively controls low gross

profit businesses, and in addition, the signing and conversion progress of some project contracts fell short of expectations, resulting in the revenue failing to meet the target. However, the Company is actively taking various measures to strive to improve the contract conversion rate.

Net Profit Attributable to Shareholders of the Listed Company decreased compared with the corresponding period of the previous year, mainly due to the revenue falling short of expectations, leading to a year-on-year decrease in net profit.

The reason for the decrease in Net Profit Attributable to Shareholders of the Listed Company after Deducting Non-recurring Gains and Losses compared with the corresponding period of the previous year is the same as above.

Net Cash Flow from Operating Activities increased compared with the corresponding period of the previous year, mainly due to the good collection of payments for some projects in the current period, and the obvious results of capital control.

Basic Earnings Per Share decreased compared with the corresponding period of the previous year, mainly due to the operating loss in the current period, leading to the decrease in Net Profit Attributable to Shareholders of the Listed Company compared with the corresponding period of the previous year.

The reason for the decrease in Diluted Earnings Per Share compared with the corresponding period of the previous year is the same as above.

Weighted Average Return on Net Assets decreased compared with the corresponding period of the previous year, mainly due to operating losses in the current period.

Owner's Equity Attributable to Shareholders of the Listed Company decreased compared with the end of the previous year, mainly due to the operating loss in the current period.

II. Shareholder Information

(I) Total Number of Ordinary Shareholders, Number of Preferred Shareholders with Restored Voting Rights, and Shareholding of the Top Ten Shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period:		7,087	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any):		0	
Shareholding of the Top 10 Shareholders (excluding shares lent under the securities refinancing business)						
Name of Shareholder	Nature of Shareholder	Shareholding Ratio (%)	Number of Shares Held	Number of Non-tradable Shares Held	Pledge, Marking or Freezing Status	
					Share Status	Quantity
CETC Glarun Group Co., Ltd.	State-owned Corporation	53.49%	115,000,000	115,000,000	N/A	0
He Wei	Domestic Natural Person	1.90%	4,084,800	0	N/A	0
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Overseas Corporation	1.55%	3,341,311	0	N/A	0
Zheng Enyue	Domestic Natural Person	1.14%	2,449,739	0	N/A	0
Gu Jinhua	Domestic Natural Person	0.87%	1,871,371	0	N/A	0
China	Overseas	0.82%	1,764,914	0	N/A	0

Merchants Securities (Hong Kong) Co., Ltd.	Corporation					
Chen Rulei	Domestic Natural Person	0.70%	1,510,137	0	N/A	0
Wu Wenhui	Domestic Natural Person	0.63%	1,354,300	0	N/A	0
Li Mingling	Domestic Natural Person	0.53%	1,132,400	0	N/A	0
Peng Hexin	Domestic Natural Person	0.47%	1,008,800	0	N/A	0
Shareholding of the Top 10 Tradable Shareholders (excluding shares lent through securities refinancing and locked shares of senior management)						
Name of Shareholder	Number of Listed Tradable Shares Held	Type of Shares				
		Type of Shares	Quantity			
He Wei	4,084,800	Domestic Listed Foreign Shares	4,084,800			
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	3,341,311	Domestic Listed Foreign Shares	3,341,311			
Zheng Enyue	2,449,739	Domestic Listed Foreign Shares	2,449,739			
Gu Jinhua	1,871,371	Domestic Listed Foreign Shares	1,871,371			
China Merchants Securities (Hong Kong) Co., Ltd.	1,764,914	Domestic Listed Foreign Shares	1,764,914			
Chen Rulei	1,510,137	Domestic Listed Foreign Shares	1,510,137			
Wu Wenhui	1,354,300	Domestic Listed Foreign Shares	1,354,300			
Li Mingling	1,132,400	Domestic Listed Foreign Shares	1,132,400			
Peng Hexin	1,008,800	Domestic Listed Foreign Shares	1,008,800			
Yang Wenliang	991,317	Domestic Listed Foreign Shares	991,317			
Description of Related Relationships or Acting-in-Concert Status among the Above Shareholders	Among the top ten shareholders, CETC Guorui Group Co., Ltd. has no related relationship with other shareholders, nor is it an acting-in-concert party with them. The Company has no knowledge of whether there are related relationships or acting-in-concert status among other shareholders.					
Description of the top 10 shareholders' participation in margin trading and securities lending business (if any)	None					

Note: As of the end of the reporting period, the special securities repurchase account of Nanjing Putian Telecommunications Co., Ltd. held 2,099,752 tradable shares, accounting for 0.98% of the Company's total shares.

Participation of Shareholders Holding More Than 5% of Shares, the Top 10 Shareholders and the Top 10 Unrestricted Circulating Shareholders in Lending Shares under the Securities Refinancing Business

Applicable Not Applicable

Changes in the Shareholding of the Top 10 Shareholders and the Top 10 Unrestricted Circulating Shareholders from the Previous Period due to Lending/Returning of Shares under the Securities Refinancing Business

Applicable Not Applicable

(II) Table of the Total Number of Preference Shareholders of the Company and Shareholding of the Top 10 Preference Shareholders

Applicable Not Applicable

III. Other Important Matters

Applicable Not Applicable

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Nanjing Putian Telecommunications Co., Ltd.

March 31, 2026

Unit: RMB

Item	Closing Balance	Opening Balance
Current Assets:		
Cash and Cash Equivalents	93,407,865.42	182,285,495.92
Settlement Provisions		
Funds Lent		
Trading Financial Assets		
Derivative Financial Assets		
Notes Receivable	14,204,798.30	17,228,499.09
Accounts Receivable	337,489,004.28	323,586,922.02
Accounts Receivable Financing	5,277,022.80	27,655,375.14
Prepayments	5,709,837.36	3,455,153.02
Premium Receivable		
Reinsurance Accounts Receivable		
Reinsurance Contract Reserves		
Receivable		
Other Receivables	6,738,430.21	5,239,886.21
Including: Interest Receivable		
Dividend Receivable		
Financial Assets Purchased under Resale Agreement		
Inventories	78,086,173.85	61,937,412.34
Including: Data Resources		
Contract Assets		
Assets Held for Sale		
Non-current Assets Due within One Year		
Other Current Assets	3,233,782.94	2,196,783.91

Total Current Assets	544,146,915.16	623,585,527.65
Non-current Assets:		
Loans and Advances Issued		
Debt Investments		
Other Debt Investments		
Long-term Receivables		
Long-term Equity Investments		
Other Equity Instrument Investments	741,953.00	741,953.00
Other Non-current Financial Assets		
Investment Properties	4,924,259.34	4,977,270.72
Fixed Assets	82,501,613.68	84,173,058.11
Construction in Progress		
Productive Biological Assets		
Oil and Gas Assets		
Right-of-Use Assets	2,122,032.64	2,187,184.72
Intangible Assets	11,100,061.78	11,203,970.58
Including: Data Resources		
Development Expenditures		
Including: Data Resources		
Goodwill		
Long-term Deferred Expenses	2,797,798.04	3,054,632.19
Deferred Income Tax Assets		
Other Non-current Assets		
Total Non-current Assets	104,187,718.48	106,338,069.32
Total Assets	648,334,633.64	729,923,596.97
Current Liabilities:		
Short-term Borrowings	168,400,000.00	203,925,721.98
Borrowings from Central Bank		
Funds Borrowed		
Trading Financial Liabilities		
Derivative Financial Liabilities		
Notes Payable	544,236.00	6,775,234.17
Accounts Payable	268,065,014.54	273,382,306.86
Advances from Customers		295,001.06
Contract Liabilities	8,782,780.98	8,426,313.45
Financial Assets Sold under Repurchase Agreement		
Deposits from Customers and Interbank Deposits		
Agent Trading Securities Funds		
Agent Underwriting Securities Funds		
Employee Benefits Payable	12,168,110.56	12,622,282.49
Taxes Payable	167,864.94	6,042,197.80
Other Payables	36,767,993.60	49,032,066.18
Including: Interest Payable		
Dividend Payable		
Handling Charges and Commissions Payable		
Reinsurance Accounts Payable		
Liabilities Held for Sale		
Non-current Liabilities Due within One Year	563,085.86	70,899,913.72
Other Current Liabilities	821,780.54	10,920,413.23
Total Current Liabilities	496,280,867.02	642,321,450.94
Non-current Liabilities:		
Insurance Contract Reserves		

Long-term Borrowings	70,000,000.00	
Bonds Payable		
Including: Preferred Shares		
Perpetual Bonds		
Lease Liabilities		
Long-term Payables		
Long-term Employee Compensation Payable		
Provisions		
Deferred Revenue		
Deferred Income Tax Liabilities		
Other Non-current Liabilities		
Total Non-current Liabilities	70,000,000.00	
Total Liabilities	566,280,867.02	642,321,450.94
Owner's Equity:		
Share Capital	215,000,000.00	215,000,000.00
Other Equity Instruments		
Including: Preferred Shares		
Perpetual Bonds		
Capital Reserve	201,318,128.61	201,318,128.61
Less: Treasury Shares	2,995,076.96	2,995,076.96
Other Comprehensive Income	-1,854,910.00	-1,854,910.00
Special Reserve		
Surplus Reserve	589,559.77	589,559.77
General Risk Reserve		
Undistributed Profit	-410,318,378.65	-403,806,789.70
Total Owner's Equity Attributable to Parent Company	1,739,322.77	8,250,911.72
Minority Interest	80,314,443.85	79,351,234.31
Total Owner's Equity	82,053,766.62	87,602,146.03
Total Liabilities and Owner's Equity	648,334,633.64	729,923,596.97

Legal Representative: Shen Xiaobing Person in Charge of Accounting Work: Zhang Jie Person in Charge of Accounting Institution: Zhang Jingxia

2. Consolidated Income Statement

Unit: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
I. Total Operating Revenue	103,691,109.91	137,018,953.06
Including: Operating Revenue	103,691,109.91	137,018,953.06
Interest Income		
Premium Earned		
Handling Charges and Commission Income		
II. Total Operating Costs	110,318,607.84	140,532,316.77
Including: Operating Costs	83,225,491.26	107,742,755.60
Interest Expenses		
Handling Charges and Commission Expenses		
Surrender Value		
Net Indemnity and Payment Expenses		
Net Provision for Insurance Liabilities		

Policyholder Dividend Expenses		
Reinsurance Expenses		
Taxes and Surcharges	267,508.01	486,571.03
Selling Expenses	10,769,622.24	13,378,168.32
Administrative Expenses	8,110,460.78	9,768,665.81
R&D Expenses	6,306,036.39	7,099,838.78
Financial Expenses	1,639,489.16	2,056,317.23
Including: Interest Expenses		
Interest Income		
Add: Other Income	559,151.90	903,171.41
Investment Income (losses are indicated by "-")	78,810.87	75,913.23
Including: Investment Income from Associates and Joint Ventures		-129.47
Income from Derecognition of Financial Assets Measured at Amortized Cost		
Exchange Gains (losses are indicated by "-")		
Net Exposure Hedging Gains (losses are indicated by "-")		
Fair Value Change Gains (losses are indicated by "-")		
Credit Impairment Losses (losses are indicated by "-")	436,907.31	0.00
Asset Impairment Losses (losses are indicated by "-")		
Asset Disposal Gains (losses are indicated by "-")	8,627.76	-16,680.80
III. Operating Profit (losses are indicated by "-")	-5,544,000.09	-2,550,959.87
Add: Non-operating Income	335,645.49	61,397.32
Less: Non-operating Expenses	47.05	0.00
IV. Total Profit (total losses are indicated by "-")	-5,208,401.65	-2,489,562.55
Less: Income Tax Expenses	339,977.76	770,256.35
V. Net Profit (net losses are indicated by "-")	-5,548,379.41	-3,259,818.90
(I) Classification by Operating Continuity		
1. Net Profit from Continuing Operations (net losses are indicated by "-")	-5,548,379.41	-3,259,818.90
2. Net Profit from Discontinued Operations (net losses are indicated by "-")		
(II) Classification by Ownership		
1. Net Profit Attributable to Owners of the Parent Company	-6,511,588.95	-4,768,833.34
2. Minority Interest	963,209.54	1,509,014.44

VI. Net Other Comprehensive Income after Tax		
Net Other Comprehensive Income Attributable to Owners of the Parent Company		
(I) Other Comprehensive Income that Cannot be Reclassified into Profit or Loss		
1. Remeasurement of Defined Benefit Plans		
2. Other Comprehensive Income under Equity Method that Cannot be Reclassified into Profit or Loss		
3. Fair Value Change of Other Equity Instrument Investments		
4. Fair Value Change of Enterprise's Own Credit Risk		
5. Others		
(II) Other Comprehensive Income that can be Reclassified into Profit or Loss		
1. Other Comprehensive Income under Equity Method that can be Reclassified into Profit or Loss		
2. Fair Value Change of Other Debt Investments		
3. Amount from Reclassification of Financial Assets Included in Other Comprehensive Income		
4. Credit Impairment Provision for Other Debt Investments		
5. Cash Flow Hedging Reserve		
6. Foreign Currency Financial Statements Translation Difference		
7. Others		
Net Other Comprehensive Income Attributable to Minority Shareholders		
VII. Total Comprehensive Income	-5,548,379.41	-3,259,818.90
Total Comprehensive Income Attributable to Owners of the Parent Company	-6,511,588.95	-4,768,833.34
Total Comprehensive Income Attributable to Minority Shareholders	963,209.54	1,509,014.44
VIII. Earnings Per Share:		
(I) Basic Earnings Per Share	-0.03	-0.02
(II) Diluted Earnings Per Share	-0.03	-0.02

In case of business combination under common control occurred in the current period, the net profit realized by the combinee before the combination is: RMB, and the net profit realized by the combinee in the previous period is: RMB.

Legal Representative: Shen Xiaobing Person in Charge of Accounting Work: Zhang Jie Person in Charge of Accounting Institution: Zhang Jingxia

3. Consolidated Cash Flow Statement

Unit: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
I. Cash Flow from Operating Activities:		

Cash Received from Selling Goods and Providing Services	80,188,820.29	98,021,067.47
Net Increase in Deposits from Customers and Interbank Deposits		
Net Increase in Borrowings from Central Bank		
Net Increase in Funds Borrowed from Other Financial Institutions		
Cash Received from Premiums of Original Insurance Contracts		
Net Cash Received from Reinsurance Business		
Net Increase in Policyholders' Deposits and Investment Funds		
Cash Received from Interest, Handling Charges and Commissions		
Net Increase in Funds Borrowed		
Net Increase in Funds from Repurchase Business		
Net Cash Received from Agent Trading of Securities		
Tax Refunds Received	83,993.58	226,566.48
Other Cash Received Related to Operating Activities	7,084,918.99	10,976,191.83
Subtotal of Cash Inflow from Operating Activities	87,357,732.86	109,223,825.78
Cash Paid for Purchasing Goods and Accepting Services	76,824,693.42	149,930,441.26
Net Increase in Loans and Advances to Customers		
Net Increase in Deposits with Central Bank and Interbank Deposits		
Cash Paid for Indemnities of Original Insurance Contracts		
Net Increase in Funds Lent		
Cash Paid for Interest, Handling Charges and Commissions		
Cash Paid for Policyholder Dividends		
Cash Paid to and for Employees	29,271,259.88	32,976,860.27
Cash Paid for Various Taxes	8,114,711.30	12,853,794.82
Other Cash Paid Related to Operating Activities	14,940,189.84	21,461,359.70
Subtotal of Cash Outflow from Operating Activities	129,150,854.44	217,222,456.05
Net Cash Flow from Operating Activities	-41,793,121.58	-107,998,630.27
II. Cash Flow from Investing Activities:		
Cash Received from Recovering Investments		
Cash Received from Investment Income		
Net Cash Received from Disposal of Fixed Assets, Intangible Assets and Other Long-term Assets	73,460.00	

Net Cash Received from Disposal of Subsidiaries and Other Business Entities	13,290.70	
Other Cash Received Related to Investing Activities	59,027.78	
Subtotal of Cash Inflow from Investing Activities	145,778.48	
Cash Paid for Acquiring and Constructing Fixed Assets, Intangible Assets and Other Long-term Assets		468,701.00
Cash Paid for Investments		
Net Increase in Pledged Loans		
Net Cash Paid for Acquiring Subsidiaries and Other Business Entities		
Other Cash Paid Related to Investing Activities		
Subtotal of Cash Outflow from Investing Activities		468,701.00
Net Cash Flow from Investing Activities	145,778.48	-468,701.00
III. Cash Flow from Financing Activities:		
Cash Received from Capital Contribution		
Including: Cash Received from Minority Shareholders' Investment in Subsidiaries		
Cash Received from Borrowings	80,800,000.00	7,750,000.00
Other Cash Received Related to Financing Activities		
Subtotal of Cash Inflow from Financing Activities	80,800,000.00	7,750,000.00
Cash Paid for Repaying Debts	115,014,067.87	51,230,000.00
Cash Paid for Distributing Dividends, Profits or Paying Interest	12,106,207.60	2,290,978.74
Including: Dividends and Profits Paid by Subsidiaries to Minority Shareholders		
Other Cash Paid Related to Financing Activities	283,990.65	284,482.74
Subtotal of Cash Outflow from Financing Activities	127,404,266.12	53,805,461.48
Net Cash Flow from Financing Activities	-46,604,266.12	-46,055,461.48
IV. Impact of Exchange Rate Changes on Cash and Cash Equivalents	2,152.50	-2,715.47
V. Net Increase in Cash and Cash Equivalents	-88,249,456.72	-154,525,508.22
Add: Balance of Cash and Cash Equivalents at the Beginning of the Period	180,051,598.36	288,328,064.43
VI. Balance of Cash and Cash Equivalents at the End of the Period	91,802,141.64	133,802,556.21

(II) Adjustments to Relevant Items of the Financial Statements at the Beginning of the Year of the First Implementation of the New Accounting Standards Starting from 2026

Applicable Not Applicable

(III) Audit Report

Whether the financial accounting report for the first quarter has been audited

Yes No

The financial accounting report for the first quarter of the Company has not been audited.

Nanjing Putian Telecommunications Co., Ltd.

Board of Directors

April 28, 2026