



2025

Environmental, Social and
Governance (ESG) Report
Luzhou Laojiao Co., Ltd.

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About the Report

Luzhou Laojiao Co., Ltd. (the "Company," "Luzhou Laojiao," or "we") publishes sustainability-related information annually in a standalone report.

Since 2006, the Company has published 19 social responsibility reports and Environmental, Social, and Governance (ESG) reports. This report is intended to provide the government and regulatory authorities, shareholders and investors, customers, suppliers and industry participants, employees, the public, and other stakeholders with a true, accurate, and complete account of Luzhou Laojiao's efforts and achievements in advancing high-quality sustainable development, thereby fully addressing stakeholder expectations.

Reporting Scope

This report covers Luzhou Laojiao Co., Ltd. and its subsidiaries. Its reporting scope is consistent with that of the annual report.

Basis of Preparation

- the United Nations Sustainable Development Goals (SDGs) for 2030
- Ten Principles of the United Nations Global Compact (UNGC)
- The *GRI Sustainability Reporting Standards (GRI Standards)* issued by the Global Sustainability Standards Board (GSSB)
- *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information*
- *IFRS S2 Climate-related Disclosures*
- *ISO 26000: 2010 Guidelines on Social Responsibility*
- Chinese Academy of Social Sciences: *Guidelines for Corporate Social Responsibility Reporting in China (CASS-ESG5.0)*
- China National Standard: *Guidance on Social Responsibility Reporting (GB/T 36001-2015)*
- Shenzhen Stock Exchange (SZSE) *Guidelines on Social Responsibility Reports of Listed Companies*
- Shenzhen Stock Exchange *Guidelines No. 1 for Self-Regulation of Listed Companies—Standardized Operation of Main Board Companies*
- Shenzhen Stock Exchange *Guidelines No. 17 for Self-Regulation of Listed Companies—Sustainability Reporting (Trial)*

Data Sources and Reliability

All data cited in this report are derived from the Company's official documents, statistical reports, and financial statements. All monetary amounts presented in this report are denominated in Renminbi (RMB). The Company and all members of the Board of Directors represent that the information disclosed herein is true, accurate, and complete, and contains no misrepresentations, misleading statements, or material omissions.

Terminology Used in the Report

For ease of reference and reading, the subsidiaries mentioned in this report are referred to by the following short names:

Luzhou Laojiao, the Company, we	refer to	Luzhou Laojiao Co., Ltd.
Distillery Company	refer to	Luzhou Laojiao Distillery Co., Ltd.
Huangyi, Huangyi Distilling Ecological Park	refer to	The park located in Huangyi Town, Jiangyang District, Luzhou City
Luohan, Luohan Distilling Ecological Park	refer to	The park located in Luohan Town, Longmatan District, Luzhou City
Xiaoshi Distilling Base	refer to	The production base located in Xiaoshi Subdistrict, Longmatan District, Luzhou City

Reporting Timeframe

This is an annual report covering the period from January 1, 2025 to December 31, 2025. To enhance comparability and completeness, certain information in this report is presented with retrospective reference to previous years.

Access to the Report

To support a low-carbon and environmentally friendly approach, we are publishing this report in digital format. The Chinese and English versions of the report are available on the Company's official website (<https://000568-en.iryi.com/#/>) and CNINFO (www.cninfo.com.cn).

Message from the Chairman of the Board

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The year 2025 marked both the successful conclusion of the Company's 14th Five-Year Plan and a defining moment of strategic preparation for the journey ahead under the 15th Five-Year Plan. Navigating a period of profound industry adjustment and multifaceted challenges, we remained anchored to our annual corporate theme of "building momentum to tackle challenges and pursuing steady growth through meticulous operations; adapting to trends and driving development through reform and innovation," and delivered meaningful progress across reform and innovation, corporate governance, and brand development.

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LUZHOU LAOJIAO
Secretary of the Party Committee
and Chairman

During the year, we deepened reform and innovation, further strengthening our development momentum.

Guided by the enduring philosophy of "inheriting without being conservative, innovating without losing our roots, and respecting tradition without being constrained by it," we proactively embraced the national call to elevate traditional industries toward higher-end, intelligent, and greener development. With "research-led development and digital-intelligent empowerment" as our strategic compass, and drawing on nine national-level research platforms, we advanced over 400 scientific research projects, resolving dozens of industry-wide challenges including breakthroughs in functional microorganisms in pit mud and key technologies underpinning the integration of tea and liquor value chains. We also led or co-authored more than 60 national and industry standards, further cementing our leadership and influence across the sector. In parallel, we continued to optimize resource allocation and drove the digital and intelligent transformation of our three core business systems of marketing, production support, and operations management, cultivating new productive forces to power the Company's high-quality development.

During the year, we deepened our commitment to sound corporate governance, achieving continuous improvements in management effectiveness and operational efficiency.

Through the comprehensive implementation of our "136 Strategy," we prevailed in a successive series of decisive campaigns spanning market expansion, management efficiency enhancement, and digital-intelligent transformation. Underpinned by a robust decision-making framework centered on the Party Committee, Board of Directors, management executive meetings, and operational coordination meetings, we achieved meaningful advances in the digitalization, precision, and professionalism of our management capabilities. We fulfilled our information disclosure obligations with rigor and consistency, building a transparent and credible listed company profile that earned us recognition including the "Best Practice Case for Board Secretary Offices of Listed Companies" and the "Best Practice Case for Boards of Directors of Listed Companies." We have also maintained the highest A-rating for information disclosure for six consecutive years. In the area of social responsibility, we invested over RMB 17 million in targeted support programs for Garzê County and

Hongyuan County, bringing to life initiatives such as the Garzê Nepal Cultural Street and the collective economy project in Sandu Village, Renguo Township, deepening both our industrial assistance efforts and public welfare commitments. On the environmental front, we actively advanced energy structure optimization and efficient resource utilization, driving the coordinated achievement of pollution reduction and carbon mitigation goals, and earned recognition as an "Environmental Integrity Enterprise" for six consecutive years.

During the year, we deepened our brand-building efforts and took the scale of our market to new heights.

Staying focused on our "Dual Brand, Three Product Lines, and Hero SKU" strategy, we delivered a resounding success. In terms of brand elevation, National Cellar 1573 has firmly held its place in the first tier of China's high-end baijiu, with its scarcity and premium value winning deep recognition among consumers. The 38° National Cellar has become the industry's first low-alcohol hero product to break into the RMB 10 billion tier—an achievement that reflects not only product success, but also our accurate reading of consumer trends. In terms of brand breadth, in the 2024 Liquor Brand Value Rankings released by the Hurun Research Institute in 2025, Luzhou Laojiao's brand value reached RMB 11.5 billion, up 28% year on year, ranking first among all brands in value growth for the year. From Tequ to the cellar-age series, the strength of our mid-tier portfolio has grown increasingly robust, and our product mix has become more balanced and resilient.

With a long journey ahead and strong momentum behind us, we embark once more, ready to shoulder even greater responsibilities. Standing at a new historical juncture, Luzhou Laojiao will continue to be guided by ESG principles, advancing digital transformation, championing green brewing practices, and deepening our social responsibility commitments. We remain resolute on the path of sustainable development, dedicated to writing a new and compelling chapter of high-quality growth.

Message from the General Manager



“

In 2025, amid a period of deep industry adjustment and other formidable challenges, all Luzhou Laojiao employees, under the leadership of the Company's Party Committee and Board of Directors, worked as one and pressed ahead with resolve. We successfully delivered on all the targets set for the 14th Five-Year Plan, achieving coordinated progress across economic, social, and environmental performance. In 2025, the Company posted revenue of RMB 25.731 billion and net profit attributable to shareholders of the parent of RMB 10.831 billion, demonstrating strong resilience in the industry's adjustment cycle and bringing the 14th Five-Year Plan to a successful close.

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LUZHOU LAOJIAO
Deputy Secretary of the Party
Committee and General Manager

During the year, we achieved notable results through refined market cultivation. By uniting our efforts to strengthen market development, we demonstrated steady and resilient growth amid a complex market environment. The National Cellar brand continued to anchor the high-end segment, with low-alcohol National Cellar revenue surpassing RMB 10 billion. The Luzhou Laojiao brand, meanwhile, strengthened its mid-tier portfolio, establishing a synergistic dual-brand growth structure. Our regional strategies were fully deployed, with initiatives including the "100 Cities Plan 2.0" and "East China Strategy 2.0" advancing steadily. The "Double Hundred Project" in Sichuan and Hebei was successfully launched, and our distribution network extended further into counties, towns, and villages, continuously broadening market coverage and deepening penetration. We accelerated the shift toward digital and intelligent marketing, deepened full-chain QR code-based marketing capabilities, and executed seven major thematic campaigns, building a robust digital channel ecosystem that meaningfully enhanced marketing precision and efficiency. Our membership system was further refined, leveraging four core customer acquisition scenarios to grow our member base to nearly 50 million, reinforcing customer loyalty and strengthening brand affinity.

During the year, we upheld smart brewing as a benchmark for quality. We consistently regarded quality as the lifeline of the Company, remained committed to craftsmanship, and advanced the simultaneous enhancement of both quality and production capacity. Our quality control systems were further strengthened, achieving a 100% pass rate in external audits across five major systems including quality and food safety, and earning distinguished recognitions such as "Tianfu Premium Products." We reinforced our production capacity foundations, maintaining organic certification for 18 consecutive years, steadily advancing intelligent brewing upgrades, and successfully completing the factory digital simulation project. Execution rates for base liquor production processes and supply assurance continued to

improve, laying a solid foundation for the development of a digital flagship factory. In parallel, we elevated supply chain management by commissioning a smart logistics center, with related projects receiving the industry's First Prize for Scientific and Technological Progress. This enabled full-chain data integration and seamless cross-functional collaboration, giving rise to an efficient and transparent smart supply chain ecosystem.

During the year, we upheld reform, innovation, and compliant operations. By leveraging refined management, we continuously improved our governance framework and strengthened risk prevention and control, providing a solid safeguard for high-quality development. We prioritized the Party's political leadership, improved joint Party-building mechanisms, and achieved integrated outcomes across brand communication, resource coordination, and business synergy. We made significant strides in intellectual property protection, securing Sichuan's first data intellectual property registration certificate in the liquor industry and further strengthening our competitive edge. Talent development was continuously strengthened through an enhanced dual-track career development system and the successful implementation of the "Talent Nine-Box Grid," injecting sustained momentum into the Company's long-term growth.

Standing at the historic juncture between the conclusion of the 14th Five-Year Plan and the starting point of the 15th Five-Year Plan, we will continue to honor our craftsmanship and forge ahead with resolve. With a heightened sense of responsibility and a more pragmatic approach to execution, we are committed to writing a new and distinguished chapter in the Company's development, contributing greater strength to the high-quality advancement of the baijiu industry and to the sustainable progress of society.

About Luzhou Laojiao

Company Overview

Originating in the Ming and Qing Dynasties, Luzhou Laojiao Co., Ltd. (Stock Code: 000568.SZ) is a quintessential representative and industry leader of Chinese strong-aroma Baijiu. The Company is home to the "1573 National Treasure Cellar Groups," which were established in 1573 AD and have remained in continuous use to this day. These cellars have been designated as a National Key Cultural Relics Protection Unit by the State Council. Furthermore, its traditional brewing techniques were among the first to be included in the National Intangible Cultural Heritage List, earning them the title of "living cultural relics." *The Luzhou Laojiao Archives (1771-1983)* were also inducted into the *China Archival Heritage List*, marking the first time a liquor-related entry was included. Today, Luzhou Laojiao stands as the only entity in the liquor industry to hold three prestigious national honors: National Cultural Relics Protection Unit, National Intangible Cultural Heritage, and National Archival Heritage. By building an integrated "living heritage" system of cellars, techniques, and archives, the company vividly embodies its corporate philosophy of "co-distilling with nature, coexisting in harmony," rooting its sustainable development in a profound cultural foundation.

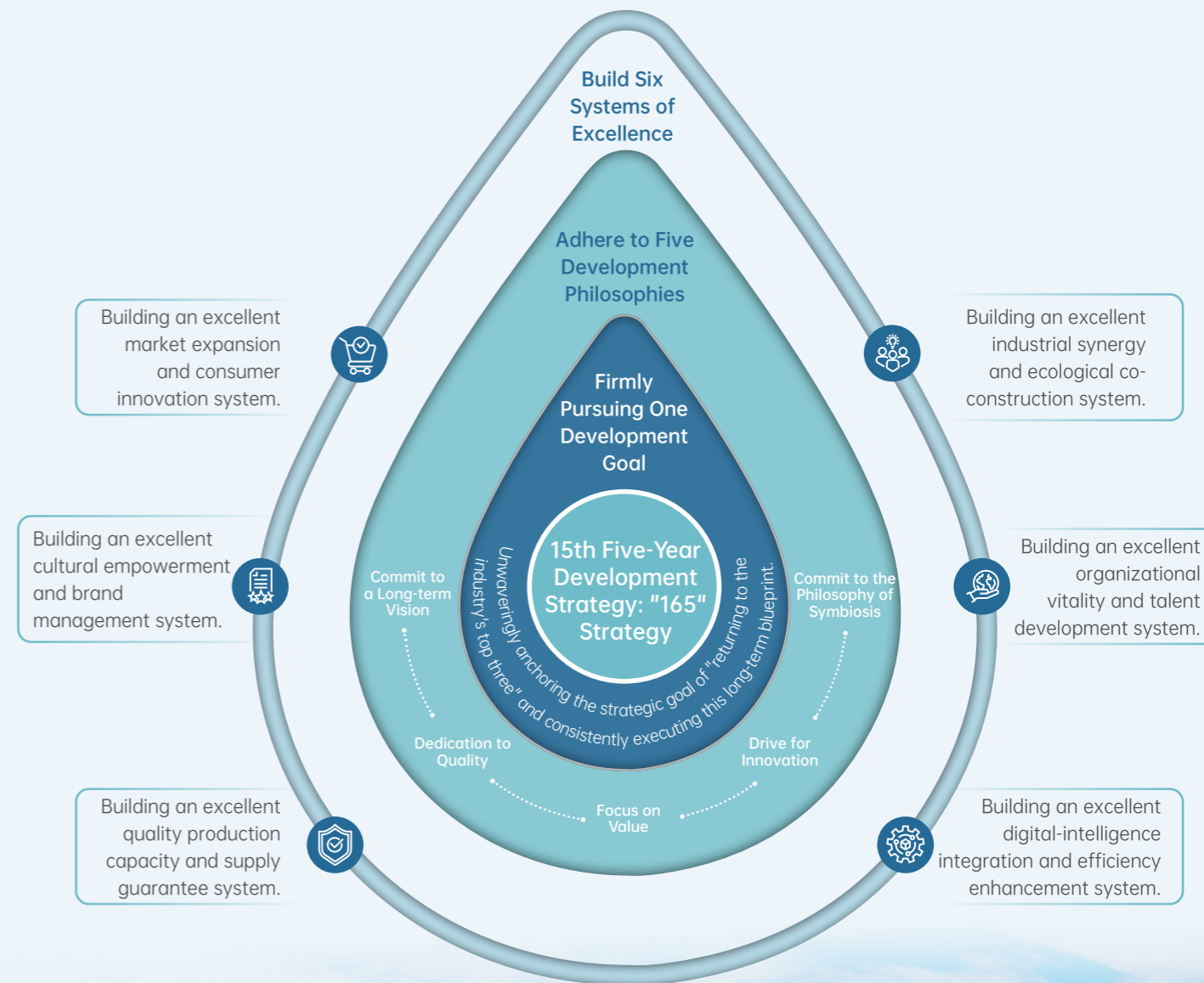
Actively responding to the calls of the era, Luzhou Laojiao systematically plans its green transformation path with strategic foresight. By focusing on core areas such as energy transition, production process innovation, and water resource recycling, the company is committed to building a low-carbon management system across its entire value chain. Leveraging national-level R&D platforms and centered on "data-driven management and decision-making," the Company continues to drive digital transformation and intelligent upgrades across all business segments, empowering industrial evolution through technological innovation. Furthermore, the company integrates sustainable procurement, responsible marketing, and collaborative community development into its corporate strategy and operations to achieve the dual advancement of economic benefits and social value.

The Company continues to optimize its product structure, deepen its channel systems, and advance its digital transformation. Demonstrating robust resilience amidst intense market competition, it has achieved high-quality, sustainable growth. Operating income and net profit have maintained steady upward trajectories, while market share and brand value continue to rise. In 2025, the Company recorded total operating revenue of RMB 25.731 billion and a net profit attributable to shareholders of the parent company of RMB 10.831 billion. It was honored with titles such as "China's Top 100 Best Employers of the Year," "Best Board Practice for Listed Companies," "Top 100 Valuable Companies on the Main Board," the "Golden Bull Award for Most Investment Value," and "Best Board Secretary" by *New Fortune Magazine*.

In 2025

 the Company recorded total operating revenue of RMB **25.731** billion

 a net profit attributable to shareholders of the parent company of RMB **10.831** billion



Corporate Culture

Corporate Philosophy

<p>Corporate Philosophy</p> <p>Co-distilling with nature Coexisting in harmony</p>	<p>Enterprise Development Philosophy</p> <p>Growing with society Thriving with nature Coexisting with humanity</p>	<p>Corporate Spirit</p> <p>Dare to lead the way Strive and find the joy Respect every person, every post Pursue the new, the excellent</p>
<p>Corporate Mission</p> <p>Brewing happiness</p>	<p>Corporate Vision</p> <p>Luzhou Laojiao inspires the world National Cellar 1573 brings the taste of China to the world</p>	<p>Core Value</p> <p>Sincere in character. Exacting in craft Faith in quality Focus on the consumer</p>





Business Philosophy

<p>Strengthening the "Six Qualities"</p> <p>Strengthen the spirit of perseverance, vigilance and opportunity Strengthen strategic awareness, integrity and responsibility</p>	<p>Maintaining the "Five Confidence"</p> <p>Maintain confidence in strategy, team and management Maintain confidence in quality and brand</p>	<p>Maintaining the "Five Commitments"</p> <p>Remain committed to specialization and excellence, a forward-looking and pragmatic strategic vision, a scientific and efficient governance model, an innovation-driven development path, and harmonious coexistence</p>
<p>Carrying Forward "Five Spirits"</p> <p>Carry forward the spirit of hard work, teamwork and scientific thinking Carry forward the spirit of reform and dedication</p>	<p>Promoting the Concept of "Five Commons"</p> <p>Shared culture, unified standards and common rules Expand markets together and overcome challenges together</p>	<p>Condensing the Thought of "Five Hearts"</p> <p>Stay true to our original aspiration, strengthen confidence and uphold craftsmanship Pursue ambition and act with compassion</p>

Thematic Idea

<p>Party Building Culture</p> <p>Practice our original aspiration Brewing happiness</p>	<p>Integrity Culture</p> <p>Qingfeng national cellar Strong aroma endures</p>	<p>Trade Union Culture</p> <p>Labor brews happiness</p>
<p>Cultural Philosophy</p> <p>Culture infused in every brew Brewing a better life</p>	<p>Brand Culture</p> <p>A millennium brand rooted in culture</p>	<p>Marketing Culture</p> <p>Consumer-centric</p>

Company Products¹

 <p>¥ 2,888</p>	<p>National Cellar 1573 • Spirit of China</p> <p>National Cellar 1573 • Spirit of China is a tribute to both China's tangible and intangible cultural heritage. This special edition commemorates the inclusion of the 1573 National Treasure Cellars and Luzhou Laojiao's traditional baijiu-making craftsmanship in the major historical and cultural sites protected at the national level (1996) and the National List of Intangible Cultural Heritage of China (2006). This exquisite baijiu is crystal-clear, with a refined cellar fragrance, delicate aged aroma, rich and mellow taste, smooth texture, and a lingering, clean finish, embodying the authentic essence of Chinese baijiu.</p>
 <p>¥ 1,399</p>	<p>National Cellar 1573 • Classic</p> <p>National Cellar 1573 • Classic originates from the "National Treasure Cellars" built during the Wanli period of the Ming Dynasty (1573 AD). Crafted using the traditional baijiu-making techniques of Luzhou Laojiao, this premium baijiu is crystal-clear, with an elegant cellar aroma, a smooth and mellow taste, balanced sweetness, and a clean, lingering finish, embodying the authentic essence of Chinese baijiu.</p>
 <p>¥ 780</p>	<p>Luzhou Laojiao 1952</p> <p>Luzhou Laojiao 1952 is a flagship product within Luzhou Laojiao portfolio. It pays tribute to the brand's recognition as one of China's first "Famous Chinese Baijiu" winners in 1952, incorporating the essence of five consecutive awards to create an outstanding high-end strong-aroma baijiu. It stands as a benchmark for the value of premium Chinese baijiu.</p>
 <p>¥ 468</p>	<p>Luzhou Laojiao Tequ</p> <p>Luzhou Laojiao Tequ is regarded as the benchmark of strong-aroma baijiu. Its distinctive bottle design is inspired by the knife-shaped money used as standardized currency after the unification of China under the Qin Dynasty. Recognized as the authentic representation of strong-aroma baijiu, Luzhou Laojiao Tequ holds four prestigious honors: The first strong-aroma baijiu to win an international gold medal; the only strong-aroma baijiu to win the "Famous Chinese Baijiu" title across multiple generations; a key contributor to the establishment of strong-aroma baijiu standards; and the pioneer of the Tequ baijiu category. This baijiu is world-renowned for its crystal-clear appearance, rich and mellow aroma, smooth yet vibrant taste, long-lasting aftertaste, and lingering fragrance, making it a beloved choice among consumers.</p>

¹ All product prices listed are the manufacturer's suggested retail prices.



¥ 498

Luzhou Laojiao Tequ 60s Tribute Edition

Luzhou Laojiao Tequ 60s Tribute Edition is a flagship heritage product of Luzhou Laojiao. In the 1960s, due to its limited production, it was only available with special purchase permits issued by county-level or higher authorities. As a result, it was affectionately known as "Old County Magistrate", a highly sought-after baijiu that was nearly impossible to obtain in the early years of the People's Republic of China. In 2014, this iconic edition was revived, meticulously preserving the original 1960s Tequ packaging and craftsmanship, while featuring Luzhou Laojiao's premium aged liquor. It faithfully recreates the classic taste of the era. The product is exclusively available through group-purchase channels, with a limited allocation system to maintain its exclusivity, rarity, and prestige.



¥ 558

Centennial Luzhou Laojiao Jiaoling Baijiu

In 2011, Luzhou Laojiao pioneered the concept of cellar-aged baijiu, leveraging its historic cellar resources to introduce a grading system based on the actual age of fermentation cellars. It carefully selected cellars aged 30, 60, and even over 90 years to craft China's first named baijiu after its cellar age—Centennial Luzhou Laojiao Jiaoling Baijiu. This product series includes 30-year, 60-year, and 90-year cellar-aged baijiu. As the first authentic cellar-aged baijiu in China, it filled a market gap and established itself as the pioneer and leader of the Jiaoling baijiu category, marking the beginning of the "Jiaoling Era" in China's baijiu industry.



¥ 698

Luzhou Laojiao Gaoguang

Luzhou Laojiao Gaoguang is a flagship strategic brand under Luzhou Laojiao, built on the philosophy of "luxury in spirit, simplicity in form" — a modern approach to understated elegance. The collection is dedicated to crafting baijiu of exceptional quality and refined character. Each expression is personally conceived by Master Zeng Na, the 23rd-generation torchbearer of Luzhou Laojiao's centuries-old brewing tradition, embodying a deep commitment to artisanal excellence. In November 2020, a distinguished panel of 13 national baijiu experts convened to evaluate the Gaoguang range and delivered a unanimous verdict: "Gaoguang lives up to its name — the spirit is clean and luminous, the product refined and understated. It presents a bright clarity in the glass, an elegant bouquet on the nose, a smooth and silky entry, a crisp and refreshing finish, and a rich, lingering aftertaste."



¥ 75

Luzhou Laojiao Touqu

Luzhou Laojiao Touqu is one of Luzhou Laojiao's core heritage products. Since its debut in the 1950s, it has been widely recognized for its exceptional quality, earning multiple prestigious awards, including the Grand Gold Medal at the Moscow International Spirits Exhibition. Renowned for its rich, mellow, and well-balanced profile, it embodies the classic strong-aroma baijiu style, delivering a harmonious fusion of deep aroma, smooth texture, and a long-lasting aftertaste. For over 70 years, Luzhou Laojiao Touqu has remained one of China's most beloved and widely enjoyed baijiu brands.



¥ 98

Luzhou Laojiao Black Cap

Luzhou Laojiao Black Cap is a key strategic product, crafted using fermentation cellars that account for 91.3% of all heritage-protected cellars in the Chinese baijiu industry. Adhering to traditional solid-state grain fermentation and an eco-friendly, minimalist distilling philosophy, this baijiu is produced using the industry's pioneering "cellar mud inheritance technology". Its quality has been rigorously evaluated by experts from the Chinese Academy of Engineering and the China Alcoholic Drinks Association, meeting the standards of baijiu aged in cellars over 30 years old. With its rich grain aroma, smooth and full-bodied texture, and lingering sweetness, Luzhou Laojiao Black Cap sets a new benchmark for high-quality, simply packaged, value-driven baijiu.



¥ 55

Luzhou Laojiao Erqu

Luzhou Laojiao Erqu (2025 Edition) arrives as a landmark re-release, unveiled in celebration of the 110th Anniversary of Chinese Luzhou-style Baijiu Going Global. This new edition is a tribute to a century of gold award heritage — honoring its legacy, upholding its standard of excellence, and carrying its story forward with renewed ambition and a distinctly refined taste profile. As the industry enters an era where consumers define value, expectations around quality, flavor, and the overall drinking experience continue to evolve. In response, the 2025 Edition of Erqu has been comprehensively reimagined across four core dimensions: craft, liquid composition, taste, and experience. Guided entirely by the authentic preferences of today's drinkers, the expression was developed through multiple rounds of rigorous professional evaluation and real-world consumer feedback. From an extensive selection of candidate blends, only the finest made the cut, ensuring that every drop meets the exacting standards of the modern baijiu connoisseur.



¥ 658

Mingniang Tea-Infused Baijiu

In 2024, marking the 700th anniversary of Luzhou Laojiao's traditional brewing heritage, the brand introduced an entirely new aroma category to the world of Chinese baijiu — the Tea-Infused.

Mingniang Tea-Infused Baijiu is crafted at the intersection of flavor and wellness. Leveraging advanced biotechnology, the process extracts premium aromatic compounds and bioactive components from high-altitude Yunnan tea leaves, including theanine, geraniol, and linalool, and harmoniously blends them with Luzhou Laojiao's signature solid-state, pure-grain distilled base spirit. The result is a sensory profile described by an expert panel — convened by the China Alcoholic Drinks Association and led by Chairman Song Shuyu — as follows: "Crystal clear in appearance; richly fragrant with tea-infused character; layered with elegant floral, fruity, and honeyed notes; seamlessly integrated tea and baijiu aromas; full-bodied yet delicate; sweet, aromatic, and enduringly long in the finish — a truly distinctive style where the spirit is steeped in tea." Beyond its flavor complexity, Mingniang Tea-Infused Baijiu is defined by a signature quality: a gentle, gradual onset with a swift, comfortable recovery, making it as easy on the body as it is pleasing to the palate.



¥ 88

New Wine Industry - Whitail Craft Beer 980

Luzhou Laojiao Whitail Craft Beer 980 is brewed using imported Australian malt, exclusive yeast, and premium imported hops, ensuring exceptional quality from the source. It follows the traditional German ale fermentation method, using top-fermenting ale yeast, and incorporates a unique "double yeast" fermentation technique. By selecting high-aroma, high-quality fermentation strains, this beer undergoes a slow, 35-day brewing process, allowing flavors to fully develop. The brewing process adheres to a zero-additive, zero-filtration, and zero-dilution standard, ensuring a pure, full-bodied, and rich malt taste. With its golden hue, creamy and delicate foam, and classic German flavor profile, the product delivers a truly exceptional and authentic craft beer experience.

2025 Performance Highlights

Integrity: Building a Strong Governance Foundation for Steady Development

- The Board convened **13** meetings, with Directors achieving a **100%** attendance rate;
- The Company responded to **220** investor questions through the Shenzhen Stock Exchange investor interaction platform, held **2** online performance briefings, participated in **69** securities firm strategy meetings, and organized or joined **63** investor telephone and online exchange sessions. These activities reached over **1,000** representatives from more than **300** domestic investment institutions, achieving **100%** coverage of mainstream securities firms;
- The Company published a total of **108** periodic and interim reports throughout the year, and has received the highest "A" rating for information disclosure from the Shenzhen Stock Exchange for **6** consecutive years;
- **No** corruption lawsuits have occurred;
- The Company had signed a cumulative total of **3,705** *Agreement on Joint Integrity Building* with business partners, achieving a **100%** execution rate among suppliers and distributors;
- The Company provided Business ethics training to all employees and contractors, achieving **100%** coverage;
- The Company conducted **5** cybersecurity training sessions, with **3,718** participants attending online information security awareness programs.

Symbiosis: Brewing Sustainable Beauty in Harmony with Nature

- Calculated the carbon footprints of **14** products and completed a carbon footprint inventory for organic sorghum;
- Used **6,360** MWh of green electricity, reducing carbon emissions by approximately **3,877** tonnes;
- Invested a total of RMB **33,024,300** in environmental management, of which RMB **12,710,000** was allocated to energy-saving and consumption-reduction initiatives;
- Conducted **11** emergency drills for typical environmental and safety incidents, including wastewater leaks, hazardous waste leaks, liquor spills, and chemical leaks, with over **435** employees participating;
- Organized **21** environmental protection training sessions, including **2** company-wide, **6** departmental, and **13** specialized sessions, totaling **57.5** training hours and involving **9,393** participants;
- Achieved compliant disposal of **45.22** tonnes of hazardous waste and utilized **382,742.42** tonnes of general solid waste, with a resource utilization rate of **98.33%** for entrusted solid waste;
- Reduced energy consumption per unit of product by **1.89%** year-on-year, exceeding the energy-saving target;
- Decreased water usage by filling service suppliers by **31.30%** year-on-year;
- Conducted over **400** training sessions on organic production management techniques, reaching more than **30,000** participants.

Excellence: Guided by Craftsmanship in the Pursuit of Supreme Product Quality

- **No** product recall occurred;
- **No** food safety incidents occurred;
- Conducted **7,412** on-site quality patrol inspections of suppliers' production processes, and achieved a **100%** resolution rate;
- Achieved a **100%** response rate to customer feedback and a **97.18%** resolution rate for customer complaints;
- Conducted **14** customer service-related training sessions, reaching more than **1,000** participants;
- Conducted **12** dealership customer surveys, covering **3,038** dealers, with a **99%** customer satisfaction rate;
- A total of **233** responsible marketing training sessions were delivered to employees and dealers, reaching **5,672** participants and exceeding **277** cumulative training hours.

Cohesion: Bringing Together Diverse Talent to Create Shared Progress

- **No** incidents of child labor, forced labor, or discrimination reported;
- The Company invested RMB **13.94** million in employee training, conducted **1,814** training sessions, and delivered nearly **360,781.99** total training hours, representing an average of **94.54** training hours per employee;
- Annual employee satisfaction rate reached **100%**;
- The Company granted major and fixed-amount financial assistance to employees on **1,935** occasions and applied for relevant education subsidies for the children of **10** employees. Total assistance provided to employees in need for the year amounted to RMB **1.0319** million;
- Conducted nearly **300** emergency preparedness training sessions and drills, with more than **5,700** participant attendances.

Synergy: Building Collaborative Value Chains to Foster Win-Win Outcomes

- **55** suppliers obtained the ISO 45001 certification for occupational health and safety, **60** suppliers obtained the ISO 14001 certification for environmental management, and **73** suppliers obtained the ISO 9001 certification for quality management;
- Conducted a total of **29** anti-corruption and other ESG-related topics training sessions for suppliers, achieving **100%** coverage of all suppliers;
- **68.03%** of suppliers are based in Luzhou, contributing to **93.06%** of the total annual procurement amount, while suppliers in the Baijiu Industry Park accounted for **87.6%** of annual procurement;
- R&D investment totaled RMB **0.216** billion, accounting for **0.84%** of total revenue. The Company has **480** R&D employees, representing **12%** of the total number of employees;
- Postdoctoral research station recruited **16** postdoctoral researchers, hosted **53** postdoctoral researchers, and had cumulatively trained **78** postgraduate interns.

Responsibility: Carrying Forward the Heritage of the Ancient Cellars to Benefit Society

- Invested a total of RMB **13.3762** million in rural revitalization assistance, benefiting more than **5,000** villagers;
- Employee volunteers recorded a total of **2,909** participations, carried out **138** activities, and contributed more than **4,300** service hours;
- The Company's total investment in public welfare initiatives reached RMB **24.71** million, including RMB **4.31** million invested in education philanthropy.

2025 Awards and Honors

- Top 100 Most Valuable Listed Companies on the Main Board
- Sunshine Secretary of the Board of China Listed Companies
- Golden Steed Award for Listed Companies with Optimal Investment Value
- 5A Rating for the Fulfillment of Duties of Board Secretaries of Listed Companies
- Best Practice of the Board of Directors' Office of Listed Companies
- Best Practice in Investor Relations Management of Listed Companies
- Tianma Award for Investor Relations Management of Listed Companies
- Excellent Team Award for Investor Relations Management of Listed Companies
- Shareholder Return Award for Investor Relations Management of Listed Companies



- "China Annual Best Employer" TOP 100 Awards
- Advanced Collective for Employment Promotion in Sichuan Province
- Outstanding Collective in the Luzhou City "Ankang Cup" competition
- Luzhou Branch of the Sichuan Poverty Alleviation Foundation
- Luzhou Branch of the Sichuan Poverty Alleviation Foundation
- Stable and Qualified Products in National Quality Inspection
- National Enterprise Committed to Product and Service Quality Integrity
- Certificate for the Survey Summary and Quality Reputation Commitment Announcement for "Stable and Qualified Products in National Quality Inspection"



- Co-establishing Unit of the National Baijiu Industry Metrology and Testing Center (Sichuan)
- "2024 Outstanding Case Selection for Consumer Dispute Mediation Across Three Areas in Sichuan and Chongqing" - First Prize
- Second Place in the First Luzhou-Jiangjin ODR Organizations and Smart 315 Platform Enterprises
- Consumer Rights Protection Knowledge Competition "Customer Service Innovation Exemplary Case" Solicitation Campaign - Customer Service Innovation Exemplary Case
- China Patent Excellence Award
- Special Prize of the Technology Invention Award
- First Prize of the Science and Technology Progress Award
- Third Prize of the Science and Technology Progress Award



ESG Governance

Luzhou Laojiao has always upheld the social responsibility philosophy of "growing with society, thriving with nature, coexisting with humanity." The Company has continuously refined its ESG management system, embedded sustainable development principles into its strategic planning and daily operations, actively responded to stakeholder expectations, and fulfilled its corporate social responsibilities through concrete action.

ESG Governance Framework

To further strengthen ESG governance, the Company has formulated the *Rules of Procedure of the Strategy and ESG Committee of the Board of Directors*² and established a three-tier ESG governance structure spanning decision-making, management, and execution. The Board of Directors, as the highest governing body, oversees strategic decisions and supervision. The Strategy and ESG Committee coordinates ESG planning at the management level and reports regularly to the Board. It has established the ESG Project Promotion Office at the execution level, implements specific ESG initiatives. Together, these layers have formed a closed-loop governance mechanism, from decision-making to implementation and from supervision to feedback, providing a solid foundation for achieving the Company's sustainable development goals.

ESG governance framework



² <https://static.cninfo.com.cn/finalpage/2024-12-25/1222129001.PDF>

Stakeholder Communication

Luzhou Laojiao has been committed to building strong relationships with its stakeholders. Through well-structured and diversified communication channels and mechanisms, the Company has gained a thorough understanding of stakeholder needs and invited all stakeholder groups to participate actively in corporate governance.

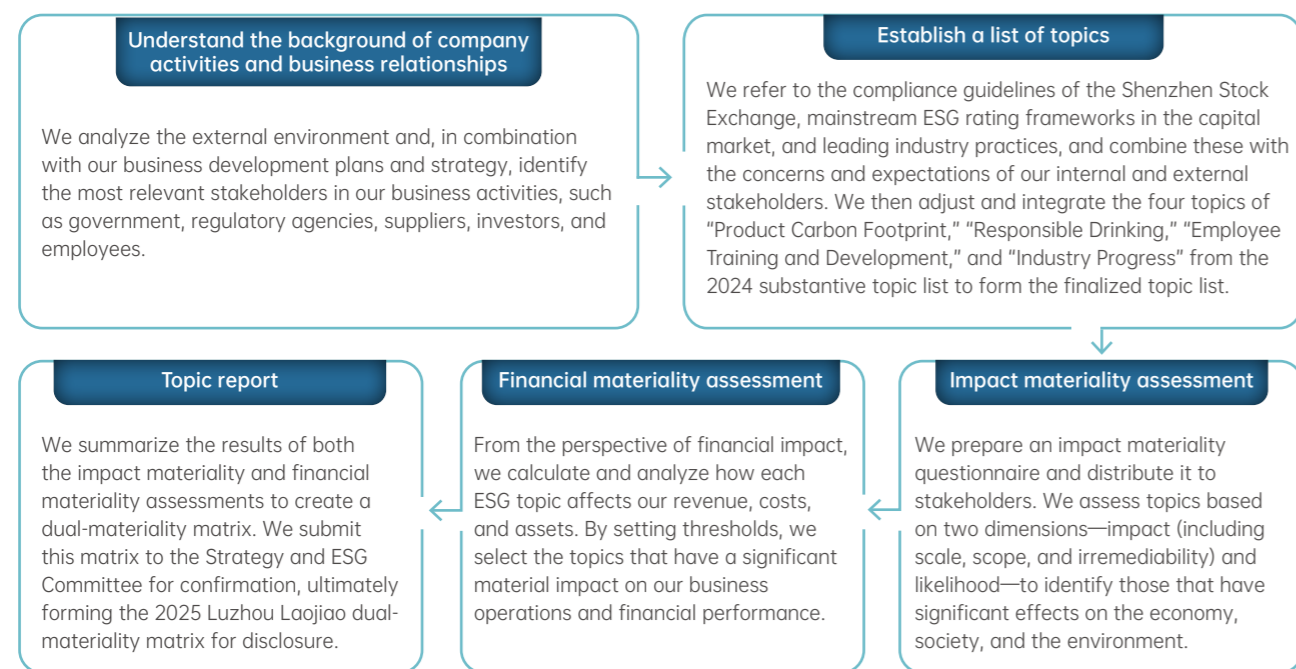
Stakeholders and communication channels

Stakeholders	Communication Content/Topics of Concern	Communication Approach and Frequency
 Government and Regulatory Authorities	<ul style="list-style-type: none"> Compliance operation and risk management Business ethics and anti-corruption Supporting local development Corporate governance 	<ul style="list-style-type: none"> Meetings, training (irregular) Visits and research (irregular) Supervisory communication (irregular) Information disclosure (regular, irregular)
 Shareholders and Investors	<ul style="list-style-type: none"> Economic performance and market performance Compliance operation and risk management Information disclosure Corporate governance R&D innovation 	<ul style="list-style-type: none"> Shareholders' meetings (regular) Results briefing (regular) Information disclosure (regular, irregular) Investor meetings (regular, irregular) Phone, email, online interaction (real-time)
 Employees	<ul style="list-style-type: none"> Employee rights and protection Occupational health and safety Employee training and development 	<ul style="list-style-type: none"> Employee satisfaction survey (regular) Staff interviews (regular, irregular) Performance appraisal (annually) Workers' congress (annually) Internal communication platform (real-time) Employee training and activities (regular, irregular)
 Consumers/Clients	<ul style="list-style-type: none"> Product safety and quality Customer service Data security and privacy protection Responsible marketing Responsible drinking 	<ul style="list-style-type: none"> Site visits (irregular) Visitor reception (irregular) Consumer hotline (real-time) Customer satisfaction survey (regular) Company website, WeChat official account, etc. (irregular)
 Partners and Supply Chain	<ul style="list-style-type: none"> Business ethics and anti-corruption Supply chain management Innovation-driven development Product safety and quality 	<ul style="list-style-type: none"> Site visits (irregular) Visitor reception (irregular) Supplier meeting (annual) Industry forums, exchange meetings (annually) Phone, mail, online interaction (real-time)
 Environment	<ul style="list-style-type: none"> Addressing climate change Product carbon footprint Water resources management Packaging and waste management Biodiversity conservation 	<ul style="list-style-type: none"> Green production (ongoing) Carbon emission reduction (ongoing) Green operations (ongoing) Biodiversity conservation (ongoing)
 Community	<ul style="list-style-type: none"> Community communication Social contribution Rural revitalization 	<ul style="list-style-type: none"> Public welfare practice activities (irregular) Rural revitalization projects (irregular) Volunteer activities (irregular) Daily communication (irregular) Company website, WeChat official account, etc. (irregular) Cultural promotional activities (irregular) Press conferences, media interviews (irregular)

Double Materiality Assessment

In 2025, Luzhou Laojiao conducted its first identification and evaluation of material issues under a double materiality framework, guided by regulatory requirements, industry trends, and the Company's specific business characteristics and operating conditions. For each topic on the list, the Company assessed and ranked its significance across two dimensions, impact materiality and financial materiality, to better respond to stakeholder expectations and provide a clear, well-grounded basis for future ESG strategic planning.

Double Materiality Analysis Process



In 2025, Luzhou Laojiao identified and screened a preliminary list of 16 material issues. Among these, 5 issues carry dual materiality.

Luzhou Laojiao Double Materiality Matrix in 2025



Management of Risks and Opportunities Related to Financial Materiality

Topic	Time Horizon ³	Scope of Impact	Risk	Opportunity
Product safety & quality	Medium term	Company's own operations Upstream and downstream of the value chain	• Issues resulting from product quality and safety, such as product recalls, legal proceedings, and decreased consumer trust, will cause financial losses to the company	• Good product quality and safety will gain more customers by means of word-of-mouth, which will enhance brand trust and market reputation and increase market share
Addressing climate change	Medium and long term	Company's own operations Upstream and downstream of the value chain	<ul style="list-style-type: none"> • Production shutdowns caused by physical risks will lead to increased production costs, maintenance expenses, and higher insurance expenditures • Transition risks will result in higher carbon emission costs and increased compliance expenses 	<ul style="list-style-type: none"> • Reduction of energy Opportunities for improving resource efficiency will lower energy costs and generate related savings • Product and service opportunities will enhance brand competitiveness and drive revenue growth
Supply chain management	Medium term	Company's own operations Upstream and downstream of the value chain	• Production stagnation and order fulfillment failure caused by supply chain disruption will cause significant financial losses to the company	• A stable supply chain becomes a competitive advantage, helping to explore new markets and directly driving revenue growth
Packaging and waste management	Medium and long term	Company's own operations Upstream and downstream of the value chain	• If the disposal of packaging materials or waste does not comply with environmental protection and safety regulations, fines will be paid, increasing compliance costs	• Sustainable packaging becomes a strong brand differentiator, attracting environmentally conscious consumers and business partners, which will increase market share and drive revenue growth
Water resources management	Medium and long term	Company's own operations Upstream and downstream of the value chain	• Production restriction or complete suspension due to water shortage will result in a reduction in the company's revenue	• Through water-saving technology, recycling and wastewater reuse, the Group will significantly reduce water consumption per unit product, reduce water intake and discharge, and directly reduce operating expenses
Data security and privacy protection	Medium term	Company's own operations Downstream of the value chain	• The risk of legal proceedings arising from customer data privacy leakage will lead to increased compliance costs	• Adopt high-level data security and privacy protection as the core value proposition and brand differentiation elements to enhance customer trust and brand premium
Employee rights and protection	Medium term	Company's own operations	• If the Company fails to protect the rights and interests of employees, it may lead to lower employee satisfaction, brain drain and increased recruitment, training and productivity window costs	• Offering competitive compensation packages will significantly reduce the active turnover rate of core employees and reduce recruitment and replacement costs
Innovation-driven development	Long term	Company's own operations Upstream and downstream of the value chain	• Lack of consumer attractiveness and loss of market share due to the risk of lagging technological innovation	• Innovative technologies and products will open up new revenue growth points and enhance brand value and premium capability

³ Short term: within 1 year; medium term: 2-3 years; long term: more than 3 years.



Integrity

Building a Strong Governance Foundation for Steady Development

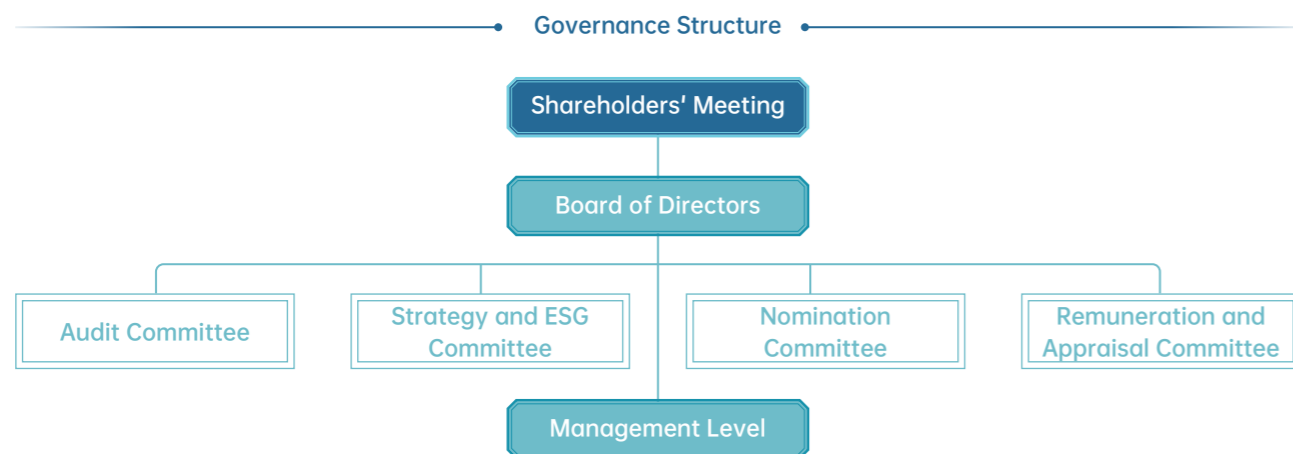
Luzhou Laojiaohas continuously strengthened its governance system, built a solid compliance foundation, incorporated business ethics and anti-corruption into routine management, and established a systematic risk prevention and monitoring framework. The Company has also advanced information security and privacy protection, guiding the industry toward higher-quality development through stronger governance capabilities.

○	Corporate Governance	23
○	Business Ethics and Anti-corruption	28
○	Data Security and Privacy Protection	35

Corporate Governance

In strict compliance with the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Guidelines for the Articles of Association of Listed Companies*, and other relevant laws and regulations, Luzhou Laojiao has systematically built a governance framework anchored by the *Articles of Association*, the *Rules of Procedure for Shareholders' Meetings*, and the *Measures for Compliance Management*⁴. In 2025, the Company amended the *Articles of Association* and the *Investment Management System* in line with the latest exchange requirements, and formulated the *Market Value Management System* to ensure that the corporate governance framework remains fully aligned with regulatory standards.

The Company has established a governance structure with clear division of powers and effective checks and balances among the shareholders' meeting, the Board of Directors, and the operating management. The Board has set up four specialized committees, namely the Strategy and ESG Committee, the Nomination Committee, the Audit Committee, and the Remuneration and Appraisal Committee, to support the efficient performance of its functions.



Governance Structure and Responsibilities

Shareholders' Meeting

The Shareholders' Meeting is the highest authority of Luzhou Laojiao. To protect shareholders' rights and interests, the company formulates and implements the *Rules of Procedure for the Shareholders' Meeting* in accordance with laws and regulations, clarifies key procedures, standardizes operations, ensures shareholders participate in decision-making in a "three-public" (open, fair, and just) environment, safeguards their right to know, right to participate, and right to vote, and protects shareholders' legitimate rights and interests at the decision-making level.

Board of Directors

The Board of Directors is accountable to the Shareholders' Meeting and performs its duties in strict accordance with the *Articles of Association* and the *Rules of Procedure for the Board of Directors*. Through its specialized committees, including the Strategy and ESG Committee, Nomination Committee, Audit Committee, and Remuneration and Appraisal Committee, the Board conducts professional work, comprehensively and prudently evaluates internal and external factors in decision-making, and ensures the scientificity and prudence of the company's major decisions.

The Company has continued to strengthen the Board, with a focus on diversity, professionalism, and independence in its composition. In selecting Directors, the Company considers multiple dimensions including gender, age, cultural background, educational experience, professional background, technical expertise, knowledge structure, and tenure. The Company has actively recruited talents with strategic vision and professional capabilities to support rigorous and effective Board decision-making. As of December 31, 2025, the Board consisted of 11 directors, including 6 independent directors. During the reporting period, the Board convened 13 meetings, with Directors achieving a 100% attendance rate, ensuring the effective functioning of the corporate governance mechanism.

During the reporting period

the Board convened
13 meetings

with Directors achieving a
100% attendance rate

Professionalism

- The Board of Directors has four special committees including the Nomination Committee, the Remuneration and Appraisal Committee, the Strategy and ESG Committee and the Audit Committee;
- Among the 11 Directors, all members have a master's degree or above;
- The members of the Board have knowledge in different professional fields, including relevant professional experience in risk management, finance and law, and some of the Directors are industry experts.

Professionalism, Independence and Diversification of the Board

Independence

- Among the 11 directors, there are 6 independent directors, representing 54.5% of them;
- The Audit Committee, the Nomination Committee and the Remuneration and Appraisal Committee are chaired by an independent Director, who constitutes a majority of the members of the Audit Committee, the Nomination Committee and the Remuneration and Appraisal Committee;
- The separation mechanism of the positions of chairman and General Manager is implemented, and the positions of chairman and General Manager are not held by the same person.

Diversification

- Includes one female director;
- The age of the Board members covers different age groups.

The Company has attached great importance to investor relations management and has committed to protecting the legitimate rights and interests of investors, particularly those of small and medium-sized investors, through continuous, transparent, and effective communication. The Company has formulated a series of internal policies, including the *Information Disclosure Management System* and the *Investor Relations Management System*, and has maintained active engagement with investors through diversified communication channels to promote the shared enhancement of the Company's value and shareholder interests. For details of the information disclosure and investor relations management mechanisms, please refer to the Corporate Governance section of the 2024 ESG Report.

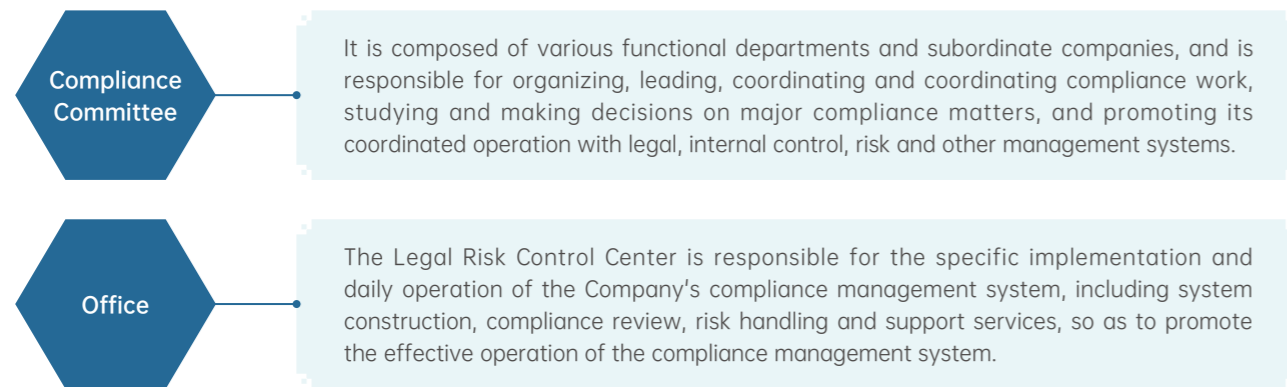
In 2025, the Company responded to 220 investor questions through the Shenzhen Stock Exchange investor interaction platform, held 2 online performance briefings, participated in 69 securities firm strategy meetings, and organized or joined 63 investor telephone and online exchange sessions. These activities reached over 1,000 representatives from more than 300 domestic investment institutions, achieving 100% coverage of mainstream securities firms. The Company also strengthened its overseas investor relations work, conducting an institutional reverse roadshow in Europe in mid-September to engage directly with major overseas institutions and gain deeper insight into their priorities. In terms of information disclosure, the Company published a total of 108 periodic and interim reports throughout the year, and has received the highest "A" rating for information disclosure from the Shenzhen Stock Exchange for six consecutive years. The Company also received the "Best Practice Case of Board of Directors of Listed Companies in 2025" award from the China Association of Listed Companies.

⁴ <https://static.cninfo.com.cn/finalpage/2025-09-17/1224664327.PDF>

Compliance Management

Luzhou Laojiao regards compliance as the cornerstone of sustainable development and has continuously strengthened its management system to ensure that all business activities strictly adhere to applicable laws, regulations, industry standards, and internal policies. The Company has established the Compliance Committee as the leading body for compliance management, with the Legal Risk Control Center coordinating day-to-day compliance work. The Company has also appointed a Chief Compliance Officer to provide strong assurance for its healthy and stable development.

Compliance Management Structure



The Company has built a compliance and internal control system anchored by the *Compliance Management Measures* and the *Basic Standards for Enterprise Internal Control*. In key business segments, the Company applies legal risk management at the front end to ensure that business decisions remain lawful and compliant. During the year, the Company continued to strengthen the compliance awareness and practical capabilities of all employees through a series of targeted compliance training sessions.

Compliance Training in 2025



Participated in the SASAC Compliance Management Training

On 26 June 2025, the Company participated in a training session organized by Luzhou SASAC on the theme of "Strengthening Compliance Management and Advancing the Modernization of the Governance System and Governance Capabilities of State-owned Enterprises." Senior leaders, department heads, and employees all took part. The training covered three areas, namely an overview of enterprise compliance management, the current state of compliance in state-owned enterprises, and practical compliance management for state-owned enterprises. The session deepened participants' understanding of compliance principles and strengthened the Company's overall compliance management capabilities.

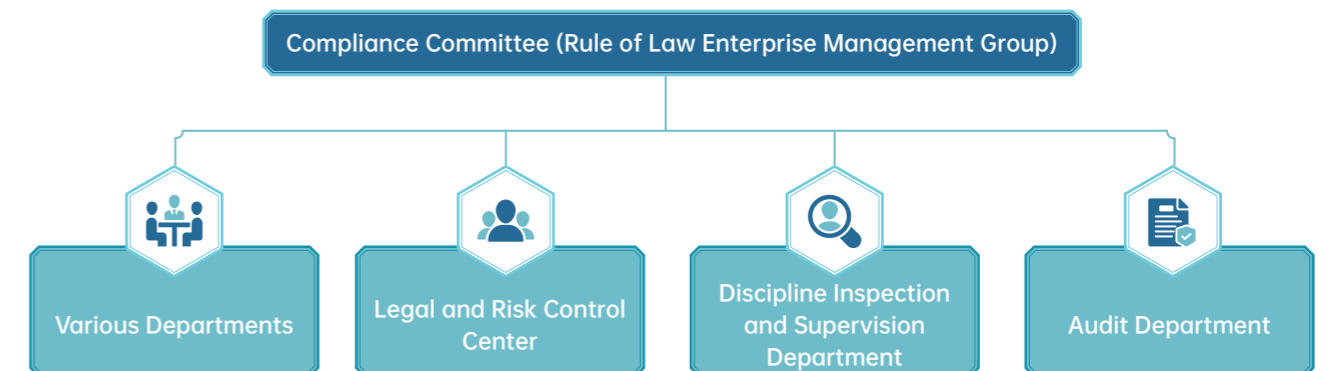


Training site

Risk Management

Luzhou Laojiao has built a risk management mechanism covering the entire business process, organically integrating corporate governance, enterprise management, internal control and audit, financial management, legal management, and discipline inspection into a unified risk prevention framework. This approach ensures that risk management advances in step with business development, and that all business activities and employee conduct fully comply with laws, regulations, and internal policies. Through the "Three Lines of Defense"⁵ risk management model, the Company systematically identifies, assesses, monitors, and responds to various risks, ensuring that operations remain compliant and well-controlled throughout, and laying a solid foundation for sustained and stable growth.

Risk Management Framework



⁵ Please refer to page 27 of the 2024 ESG Report for details.



Business Ethics and Anti-corruption

Luzhou Laojiao upholds sound business ethics, conducts business with integrity, and firmly opposes all forms of corruption, bribery, fraud, monopolistic practices, money laundering, and unfair competition. The Company continues to strengthen its internal oversight mechanisms, maintain accessible reporting channels, and strictly protect the confidentiality of whistleblower information, while actively fostering and upholding a fair, honest, and healthy business environment.



Anti-Bribery and Anti-corruption

The Company strictly complies with laws and regulations such as the *Supervision Law of the Republic of China* and has systematically established an integrity compliance management system by adopting a series of internal policies, including the "Three Early Warnings and Three Cards" Integrity Alert Mechanism, the *Regulations on Employee Integrity Compliance*, the *Measures for Integrity Review in Official Selection and Appointment*, the *Interim Provisions on Middle-Level Official Accountability*, the *Several Provisions on Middle-Level Official Integrity Compliance*, and the *Official Management Measures*. In 2025, the Company released the *Business Ethics and Anti-corruption Policy*⁶, making explicit its "zero-tolerance" stance toward embezzlement, bribery, and similar misconduct. This policy applies to all directors, senior management, and employees of the Company and its subsidiaries, and also encourages all business partners, including partners, contractors, and suppliers, to adhere to the same standards.

The Strategy and ESG Committee as its highest oversight body, responsible for the oversight of the company's business ethics and corruption issues. The Business Ethics and Anti-corruption Committee leads the day-to-day oversight of business ethics and corporate compliance. Discipline Inspection Committees and subordinate offices have been established within Luzhou Laojiao Co., Ltd., Luzhou Laojiao Distillery Co., Ltd., and Luzhou Laojiao Sales Co., Ltd., respectively, while dedicated discipline inspection commissioners have been appointed within primary-level Party Organizations. Together, these arrangements form a multi-tiered oversight network embedded across the business, enabling full discipline inspection coverage of key business processes. During the year, the Company was not involved in any litigation related to corruption.

In managing business partners, the Company continued to advance Joint Integrity Building and, through a multi-department joint review mechanism, conducted rigorous ongoing reviews of supplier qualifications to ensure standardized and transparent supply chain management. As of the end of the reporting period, the Company had signed a cumulative total of 3,705 *Agreement on Joint Integrity Building* with business partners, achieving a 100% execution rate among suppliers and distributors. In addition, 7 non-compliant suppliers and 4 individuals from business partner organizations were placed on a permanent list prohibiting future cooperation.

Risk Management Process

Risk identification

Organize all departments and affiliated enterprises to fill out the evaluation questionnaire and collect and analyze it



Risk analysis

Conduct a detailed analysis of the identified risks to assess the likelihood and potential impact of their occurrence, including legal consequences, economic losses, damage to brand reputation, etc.



Risk confirmation

Further verify the preliminarily selected risk points to confirm their real existence and specific impact on enterprise operations.



Risk prevention and control

Formulate and implement effective prevention and control measures to reduce or avoid the occurrence of risks and their adverse impact on the enterprise.



In 2025, the Company organized a range of training activities, including policy briefings and thematic analysis sessions, which effectively strengthened employees' risk awareness and adaptability.

As of the end of the reporting period



the Company had signed a cumulative total of
3,705 *Agreement on Joint Integrity Building* with business partners



achieving a
100% execution rate among suppliers and distributors

⁶ <https://www.lzlj.com/esg/policies/11168.html>

Business Ethics Audits

The company conducted business ethic audits across all operations, sites, subsidiaries annually. In 2025, we continued to refine the business ethics and integrity supervision system, extending oversight across all business segments and all employees. By strengthening political oversight, intensifying special supervision in key areas, improving routine supervision mechanisms, building a digital supervision platform, and deepening the "discipline inspection and supervision +" joint prevention and control model, the Company further strengthened its safeguards for clean and compliant operations and fostered a corporate environment defined by integrity and professionalism.

Anti-corruption Oversight Activities in 2025



Business Ethics Training

The Company established a tiered and category-based training mechanism on integrity in professional conduct covering the Board of Directors, Management level, and Entry-level employees, and enhanced all employees' awareness of Business ethics and anti-corruption through diverse initiatives such as the "Integrity Culture Festival" and coordinated online and offline communications. At the same time, through activities such as shared discipline learning, risk analysis, themed co-building events, and integrity talks, We organized 164 integrity-building activities with business partners, including suppliers and contractors, fostering mutual reinforcement, mutual learning, and shared progress in integrity development. During the reporting period, the Company provided business ethics training to all employees (including part-time) and contractors⁷, achieving 100% coverage. Of this total, the Board of Directors received 66 cumulative hours of anti-corruption training, Management level received 1,080 cumulative hours of training, and Entry-level employees received 19,800 cumulative hours of training.

During the reporting period



the Company provided business ethics training to all employees (including part-time) and contractors, achieving

100% coverage



the Board of Directors received

66 cumulative hours of anti-corruption training



Management level received

1,080 cumulative hours of training



Entry-level employees received

19,800 cumulative hours of training

Series of Business Ethics Training and Awareness Activities

Thematic Discipline Education

To support the implementation of the spirit of the Central Eight-Point Rules, the Company issued **32** sets of study materials, produced **6** short videos, and organized **82** thematic study sessions, reaching more than **12,000** participants.

Education Through Positive and Negative Cases

The Company conducted **1,088** regular learning sessions, carried out the "Five Mandatory Integrity Talks" for more than **4,800** participants, and organized **18** warning education sessions, including expert lectures and court hearing observations, achieving full employee coverage.

Tailored Training Programs

For key groups such as principal officials and young officials, the Company developed **5** tailored courses, established **5** distinctive educational packages, and organized **32** thematic training sessions, reaching more than **800** participants in total.

Themed Series of Activities: "Brewing Pure Liquor, Fostering Integrity"

Guided by the theme "Brewing Pure Liquor, Fostering Integrity," the Company organized **208** events for the "910·Integrity First" Cultural Festival, released **56** themed learning modules reaching more than **30,000** participants, and compiled **37** integrity education publications and short videos, **3** of which received municipal-level awards.

⁷ The Company does not employ part-time workers.

Family Values-Themed Event — "Drawing on the Three Sus' Family Tradition to Cultivate Upright Values"

In January 2025, Liu Miao, Secretary of the Party Committee and Chairman of Luzhou Laojiao, led 80 participants — including leadership team members, newly promoted officials, heads of key departments, and representatives of employees' family members — on a visit to the San Su Shrine in Meishan for the integrity-focused family values initiative, "Drawing on the Three Sus' Family Tradition to Cultivate Upright Values." Through on-site visits, special lectures, and collective integrity discussions, participants gained a deeper understanding of the Three Sus' family values and experienced traditional culture through interactive activities.

The event closely integrated family values education with integrity development, encouraging officials, employees, and their family members to foster a culture of probity, strengthen the family-based safeguard against misconduct, and channel both the power of family and the force of integrity into the Company's development.



"Drawing on the Three Sus' Family Tradition to Cultivate Upright Values" Event

Thematic Integrity Education Meeting for the Project Development Area

On April 15, 2025, Luzhou Laojiao convened a special integrity education meeting for the project development field. Yao Bo, Deputy Secretary of the Luzhou City Discipline Inspection Commission and Deputy Director of the Municipal Supervisory Commission, was invited to attend and provide guidance. Liu Miao, Secretary of the Party Committee and Chairman of the Company, delivered a keynote address titled "Pooling Strength to Build Premium Projects, with Integrity Safeguarding Development," while Chen Xuejun, Member of the Party Committee and Secretary of the Discipline Inspection Committee of the Company, provided integrity reminders focused on risks across the full project cycle. During the event, We also conducted on-site supervision of the Staff Home project, reviewed the "Clean Project" construction display board, and presented project personnel with discipline- and law-related information packages. In addition, We systematically rolled out a distinctive "seven-step integrity action" education program, including watching warning education films, making public commitments, signing a co-construction agreement, and appointing supervisors. The event further clarified duty performance standards and disciplinary "red line" requirements, effectively promoting all project personnel to internalize and act on integrity requirements, and laying a solid foundation of discipline and work style for the high-quality development of the Company's projects.



Scene from the meeting

Anti-Monopoly and Anti-Unfair Competition

Based on relevant laws and regulations, including the *Anti-Monopoly Law of the People's Republic of China* and the *Anti-Unfair Competition Law of the People's Republic of China*, the Company has developed and implemented internal policies such as the *Employee Code of Conduct and Labor Discipline Management Measures*. These policies systematically regulate key procedures, including trade secrets protection and the handling of rights protection cases, and support the creation of a standardized, transparent, fair, and equitable operating environment. During the reporting period, the Company was not involved in any litigation or subject to any major administrative penalties arising from unfair competition.

Anti-Unfair Competition Measures

Product Development and Intellectual Property Protection

- A cross-departmental review process has been established, under which business departments submit product development needs and the R&D department prepares the design.
- Design drafts are submitted simultaneously to the legal affairs department and the Brand Center for review of intellectual property compliance and brand resource usage, respectively.
- The legal affairs and risk control department focuses on reviewing whether product elements comply with applicable regulations and pose any potential infringement risks.
- Upon approval, the packaging materials procurement department is responsible for sampling, sample sealing, and quality assurance, after which the quality management department conducts final testing and validation of the product and packaging materials.

Compliance Management for Marketing Activities

- For prize-based sales promotions, the Company conducts a comprehensive review of the prize structure, eligibility requirements, draw methods, prize redemption procedures, and other relevant information in accordance with the *Interim Provisions on Regulating Promotional Conduct*, and introduces notarization procedures where necessary to ensure that such activities are lawful and fair.
- Before advertisements are released, relevant business departments review advertising copy, videos, and other content through internal review procedures in accordance with the *Advertising Law of the Republic of China*, the *Enforcement Guidelines for Absolute Advertising Terms*, the *Administrative Measures for Internet Advertising*, and other applicable regulations, in order to mitigate non-compliance risks.

Partner Accountability and Responsibility Management

- The Company signs the *Agreement on Joint Integrity Building* with suppliers, distributors, and other partners to clearly define the integrity responsibilities of both parties.
- The Company includes intellectual property and confidentiality clauses in its cooperation agreements to protect its core assets and information security.

Special Training Session on Antitrust Compliance

In 2025, the Company organized a policy awareness training session on the review of concentrations of undertakings and invited antitrust regulatory experts from the Chongqing Municipal Administration for Market Regulation to deliver a special lecture. The training focused on antitrust risks in business operations and provided an in-depth analysis of key topics such as turnover calculation, filing procedures, review timelines, and legal liabilities, drawing on relevant laws, regulations, and practical cases. It effectively enhanced participants' legal awareness and risk prevention capabilities.

Anti-Money Laundering

The Company strictly complies with the *Anti-Money Laundering Law of the People's Republic of China*, the *Measures for the Administration of RMB Current Accounts with Banks*, and other applicable laws and regulations. It has formulated and implemented internal systems, including the *Monetary Fund Management Measures* and the *Bank Deposit Management Measures*, to regulate the full lifecycle of RMB bank settlement accounts, including account opening, usage, and closure, and has established detailed account management rules to effectively mitigate money laundering risks. In its business cooperation with financial institutions, the Company actively supports anti-money laundering efforts such as client identification and due diligence, continuously improves its monetary fund management system, and advances the digital transformation of fund information management.

Anti-Money Laundering Initiatives Conducted in 2025



- The Company rigorously implements client identification and due diligence procedures and works closely with financial institutions to ensure customer information is true and accurate, thereby preventing money laundering risks;
- The Company has established and refined a robust monetary fund management system to regulate fund flows and usage and enhance management transparency and regulatory compliance;
- The Company advances the digitalization of fund management processes to ensure full traceability of all accounts and transaction records, providing effective support for anti-money laundering investigations;
- The Company conducts regular anti-money laundering compliance training and awareness initiatives for employees, using materials such as "Supply Chain Financing Risk Cases" and "A Bank's RMB 3.3 Billion Loan Fraud Case" to strengthen employees' risk identification and prevention capabilities.



- In the course of business cooperation, the Company enters into agreements with financial institutions in strict accordance with the *Anti-Money Laundering Law of the People's Republic of China* and incorporates ESG-related clauses into agreements covering loans, bills, and other matters, ensuring that business activities align with national environmental protection and industrial policy requirements.

The Company has systematically advanced Anti-money Laundering auditing across all companies within its listed corporate system. Through institutionalized measures including daily monitoring of fund flows, monthly bank account reconciliations, semi-annual account reviews and clean-up, and Anti-money Laundering compliance training, the Company has established full-process oversight of all bank accounts, securities accounts, and third-party accounts. During the reporting period, the Company identified 2 audit rectification items, all of which were fully addressed by the end of the reporting period, achieving a 100% rectification rate. Meanwhile, through mechanism optimization, we achieved 100% account reconciliation accuracy, closed 28 low-efficiency idle accounts, reduced account management risks, and strengthened risk controls over third-party accounts, thereby effectively safeguarding the security of funds.

The Company also regularly organized specialized Anti-money Laundering training and awareness activities to strengthen employees' understanding of anti-money laundering practices. In 2025, the Company conducted 2 Anti-money Laundering training sessions, achieving 100% training coverage for employees in key positions. No money laundering incidents or related violations of laws or regulations occurred during the year.

In 2025



the Company conducted **2** Anti-money Laundering training sessions



achieving **100%** training coverage for employees in key positions



No money laundering incidents or related violations of laws or regulations occurred

Whistleblower Protection

The Company has established the *Administrative Measures for Letters and Visits Reporting* and has set out whistleblower protection provisions in its publicly disclosed *Business Ethics and Anti-corruption Policy*, with the aim of maintaining open reporting channels for employee oversight and effectively safeguarding the lawful rights and interests of whistleblowers. To protect whistleblowers, the Company strictly enforces its information confidentiality system, prohibits the disclosure of whistleblowers' identities and report details, and adopts a zero-tolerance approach to any form of retaliation against whistleblowers. In addition, we have established a dedicated post to centrally manage the acceptance, approval, handling, and feedback of reported matters, ensuring standardized operational procedures and timely responses.

In 2025, the Company accepted and properly handled 19 petition reports in accordance with applicable laws and regulations, effectively upholding corporate discipline and the fairness of internal governance.

Letter and Visit Reporting Mechanism



Scope of Letter and Visit Reporting

- Embezzlement, misappropriation, or deliberate damage to the Company's assets;
- Causing significant losses to the Company through dereliction of duty or abuse of power;
- Soliciting or accepting bribes or kickbacks in any form;
- Malicious disclosure of the Company's core confidential information for personal gain;
- Damaging the Company's interests through false claims, misappropriation, abuse of position for personal gain, collusion with external parties, or other improper means;
- Other acts that violate Company regulations and infringe upon the rights and interests of the Company and its employees.



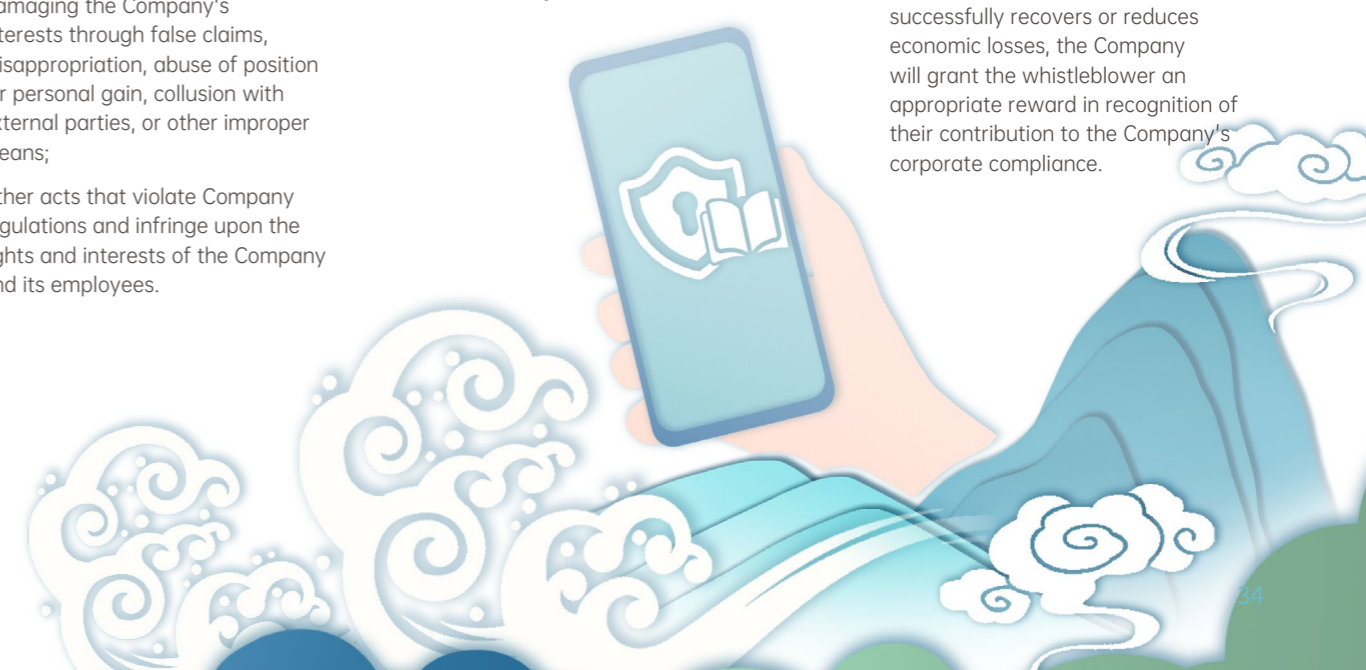
Ways of Petition Reporting

- Report hotline: 0830-2398612;
- Email: jiwei@lzlj.com;
- Address for letter or on-site reporting: Discipline Inspection Commission Office, Luzhou Laojiao Command Center, Nanguang Road, Longmatan District, Luzhou City, Sichuan Province, P. R. China;
- Online reporting: the "Supervision and Reporting" section of the WeChat official account "Integrity Luzhou Laojiao".



Whistleblower Protection and Rewards

- The legitimate rights and interests of whistleblowers are protected by law. The Discipline Inspection Commission Office maintains strict confidentiality over whistleblowers' personal information and report details, and provides necessary protective measures to ensure their safety;
- If a petition report is verified to be substantiated, and as a result the wrongdoers are subject to appropriate disciplinary action or legal penalties and the Company successfully recovers or reduces economic losses, the Company will grant the whistleblower an appropriate reward in recognition of their contribution to the Company's corporate compliance.



Data Security and Privacy Protection


Luzhou Laojiao places great importance on information security and privacy protection. By establishing a systematic policy framework and a clear governance structure, the Company ensures comprehensive protection of its data and information assets.

Governance

The Company strictly complies with applicable laws and regulations, including the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, and the *Personal Information Protection Law of the People's Republic of China*, and has formulated the *Measures for the Cybersecurity Management of Industrial Control Systems*. These measures comprehensively regulate personnel, the physical environment, equipment, network communications, security development, operation and maintenance, emergency response, and training supervision, providing a solid institutional foundation for the security management of industrial control systems. With respect to customer privacy protection, we have clearly disclosed our privacy protection policy in the Luzhou Laojiao App and mini-programs and established standardized internal data usage and processing procedures.


The Company has established an information security management structure headed by the "Network and Information Security Information Management Committee" as its highest governing body. In 2025, the Company set up a Joint Office jointly formed by the Party Committee Work Department and the Digital Development Center to further strengthen cybersecurity management and promote the coordinated advancement and effective implementation of related work.

Information Security Management Structure and Responsibilities



Network and Information Security Committee

- Responsible for implementing network and information security policies, organizing and guiding their execution, formulating plans and strategies, reviewing relevant systems and policies, and coordinating the resolution of major issues.

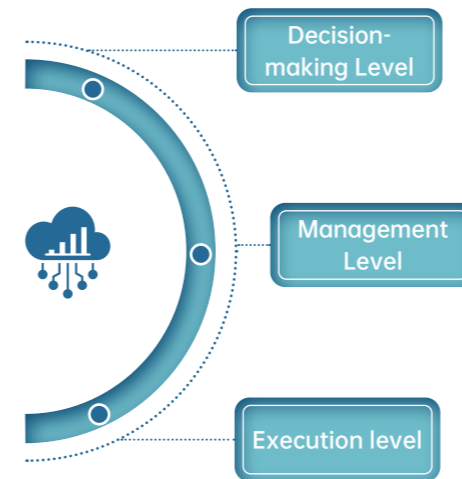


Joint Office

- The Party Committee Work Department is responsible for coordinating cybersecurity-related education and communication efforts, as well as and follow-through on implementation.
- The Digital Development Center is staffed with dedicated information security management personnel responsible for implementing regulatory requirements, advancing security initiatives, and providing operations and maintenance support, among other execution-related tasks.

To enhance the standardization of data management and improve data quality, the Company established a three-tier management structure centered on the Data Management Committee, creating a unified top-down governance system to ensure consistent data standards and reliable quality.

Data Security Governance Framework and Responsibilities



Data Management Committee

Responsible for approving data management strategies, targets, roadmaps, policies, and annual plans, as well as additions to and revisions of related mechanisms and policies, and for overseeing, coordinating, and resolving major data management matters and issues.

Data Management Office

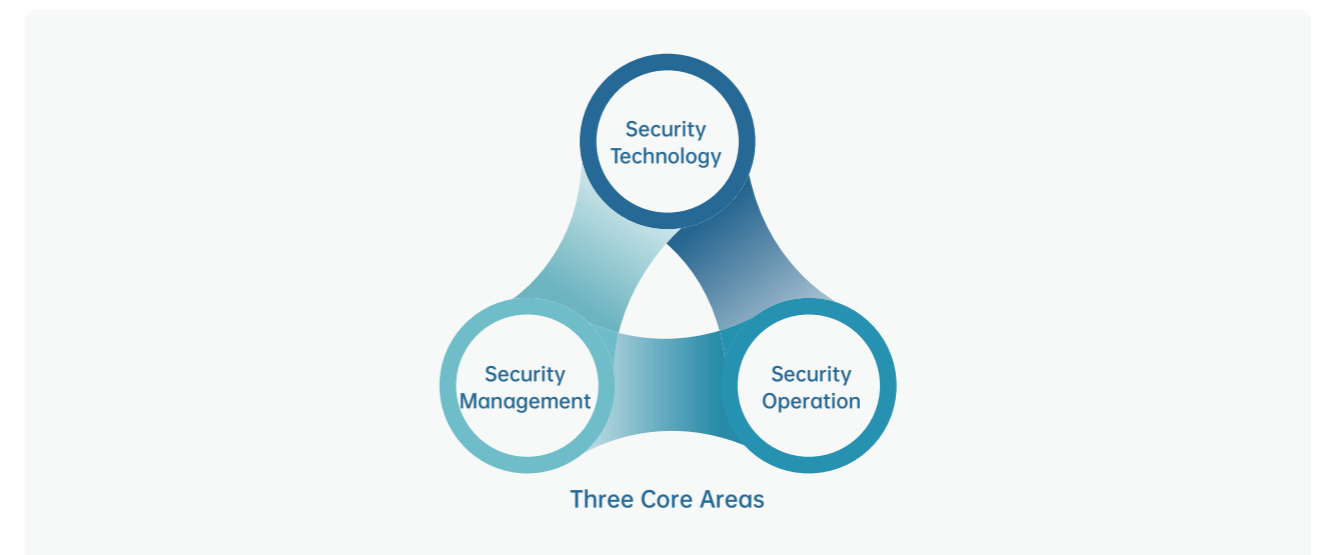
Responsible for formulating and implementing data management strategies and plans, improving systems and standards, and leading efforts to manage and strengthen cross-domain data capabilities.

Business Execution Departments and System Development and Maintenance Departments

Responsible for standardizing the generation, management, and usage of business data; improving data quality; promptly monitoring and addressing data security and quality issues; supporting the advancement of data management initiatives; and implementing data security management.

Strategy

The Company has developed a Safety management and control blueprint⁸ and built a systematic security governance framework around three core areas—Security Management, Security Technology, and Security Operation. Through the proactive planning and deployment of a range of security measures, it continues to strengthen its information security defenses.



⁸ Refer to page 34 of 2024 ESG report for details.

Management of Impacts, Risks and Opportunities

To strengthen business continuity management capabilities for cybersecurity and information privacy protection, the Company established a regular prevention mechanism and continued to enhance its security resilience through vulnerability scanning, Cybersecurity Awareness Week activities, and the active participation in and organization of a series of hands-on attack and defense drills.

In 2025, We established a routine mechanism for the identification and remediation of cybersecurity risks, combining quarterly vulnerability scans with tiered penetration testing. At the same time, We conducted regular scans of key assets, including servers, databases, and network services, to systematically identify security risks such as weak passwords and critical vulnerabilities, ensuring that all identified issues were rectified promptly and verified through closed-loop management. On this basis, the Company established and implemented a graded penetration testing mechanism, under which all newly developed systems are subject to mandatory testing prior to launch, while systems already in operation undergo annual full-coverage testing across business systems, apps, mini-programs, and official accounts. By combining professional tools with manual verification, We completed security testing for more than 100 systems during the year and achieved effective closed-loop remediation of all identified high-, medium-, and low-risk vulnerabilities, comprehensively enhancing the Company's proactive cyber defense and risk control capabilities.

During the reporting period, the Company conducted five cybersecurity training sessions, with 3,718 participants attending online information security awareness programs, effectively enhancing employees' awareness of cybersecurity and information security protection.

During the reporting period

the Company conducted **5** cybersecurity training sessions

with **3,718** participants attending online information security awareness programs

Participation in the "Six Cities of Southern Sichuan" Cybersecurity Attack and Defense Drill

In June 2025, the Company participated as the defending party in the "Six Cities in Southern Sichuan" Network Security Attack and Defense Drill. During the drill, attackers used account passwords through attack methods to log into the Smart Marketing System and triggered a secondary authentication alert while attempting to access the desktop cloud. The on-duty team immediately initiated emergency response procedures and contained the attack through measures including IP blocking, privilege reduction, and password resets. No major security incidents occurred during the exercise, and the Company successfully completed its defense task. Following the drill, the Company implemented corrective actions across five areas, including threat intelligence collection, broader adoption of multi-factor authentication, and full life cycle data management, thereby comprehensively strengthening its cybersecurity defenses.



"Six Cities in Southern Sichuan" Network Security Attack and Defense Drill

Conducted a Series of Activities for Cybersecurity Publicity Week

During 2025 Cybersecurity Publicity Week, the Company organized a series of activities centered on the theme of "Cybersecurity for the People, Cybersecurity by the People," and achieved positive outcomes.

Conducting Thematic Learning Activities Under the "Two Talks" Initiative

The Company organized cybersecurity-themed sessions under the "leaders speaking on management and experts speaking on technology" initiative. The Company's leadership team delivered presentations at the frontline, while primary-level Party Organizations promoted cybersecurity knowledge through activities such as the "Three Meetings and One Class" and "workshop Party classes," achieving full employee participation and effectively enhancing employees' understanding of the cybersecurity landscape and their protective skills.



The Company's large display screen broadcasting cybersecurity awareness materials

Extensive Online and Offline Awareness Efforts

The Company actively fostered a strong cybersecurity awareness atmosphere through a variety of channels, including display boards, handbooks, videos, and posters. We organized Party member volunteer service teams to visit Shuanggui Community, where they conducted public-interest awareness activities and provided on-site consultation for residents, with a focus on identifying online scams, protecting personal information, and preventing cyber fraud. The event effectively enhanced cybersecurity awareness among Community residents and was widely welcomed, generating positive feedback.



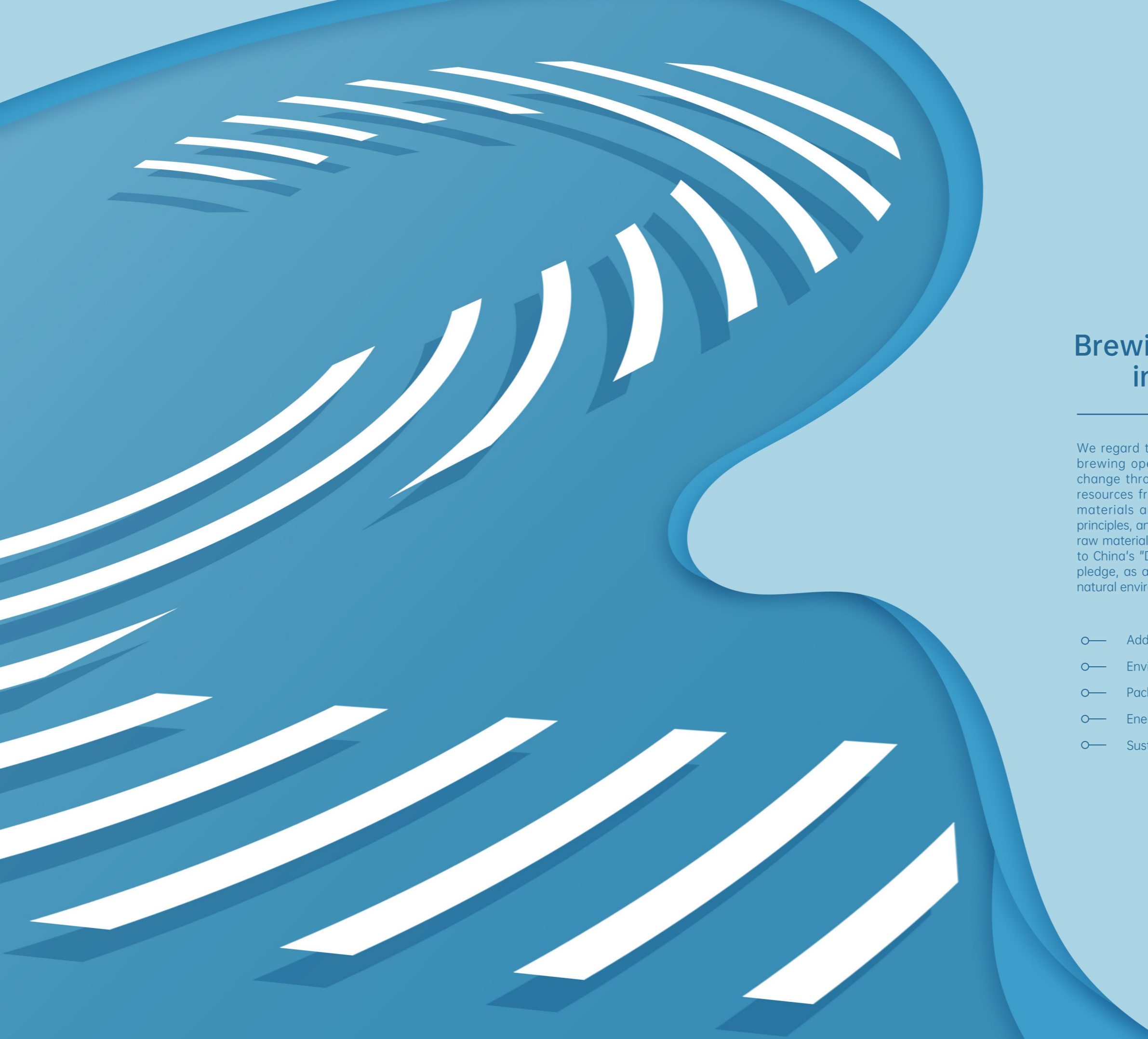
Event Highlights

Metrics and Targets

During the reporting period

the Company recorded **no** cybersecurity incidents

and **no** data security or privacy security breaches have occurred



Symbiosis

Brewing Sustainable Beauty in Harmony with Nature

We regard the ecological environment as the foundation of our brewing operations and are committed to addressing climate change through systematic approaches, managing energy and resources from a life cycle perspective, transforming packaging materials and Waste Management through circular economy principles, and extending sustainable practices to the very source of raw material cultivation. This reflects not only our firm commitment to China's "Dual Carbon" goals, but also Luzhou Laojiao's solemn pledge, as an industry leader, to preserve a healthy and thriving natural environment for future generations.

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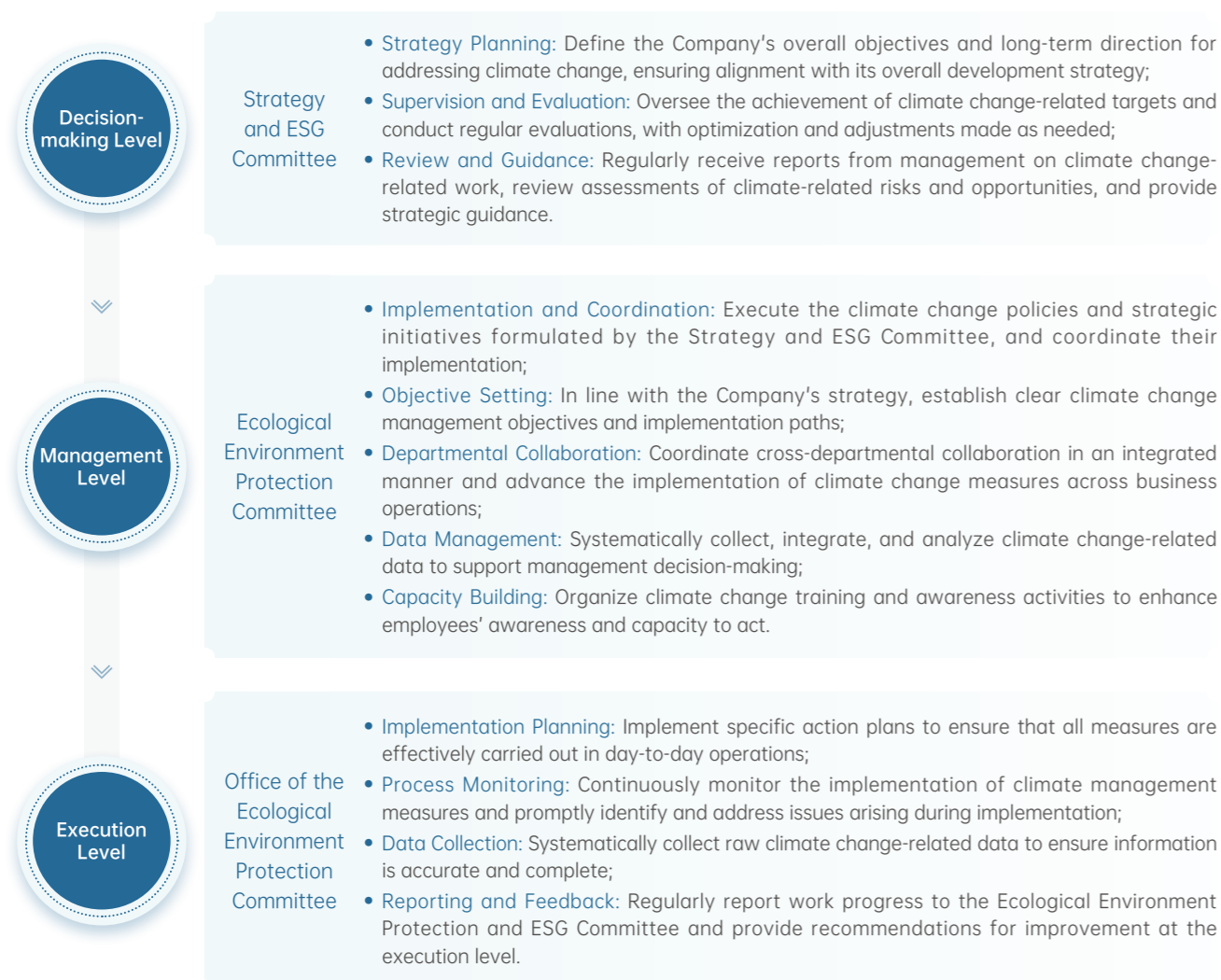
Addressing Climate Change

In response to the severe challenges posed by global climate change, Luzhou Laojiao actively supports China's "Dual Carbon" strategy by integrating climate risk management into corporate governance and long-term planning. Through systematic mitigation and adaptation measures, the Company is committed to reducing the carbon footprint of its operations and value chain and contributing Luzhou Laojiao's expertise and capabilities to global climate governance.

Governance

Luzhou Laojiao has established a climate change management system under which the Chairman assumes ultimate leadership responsibility for climate change-related matters, while the Board-level Strategy and ESG Committee serves as the highest decision-making body responsible for overseeing such matters. The Company has also put in place a three-tier management structure covering the "Decision-making level - Management level - Execution level" to ensure closed-loop management throughout the entire process, from strategic planning to operational execution.

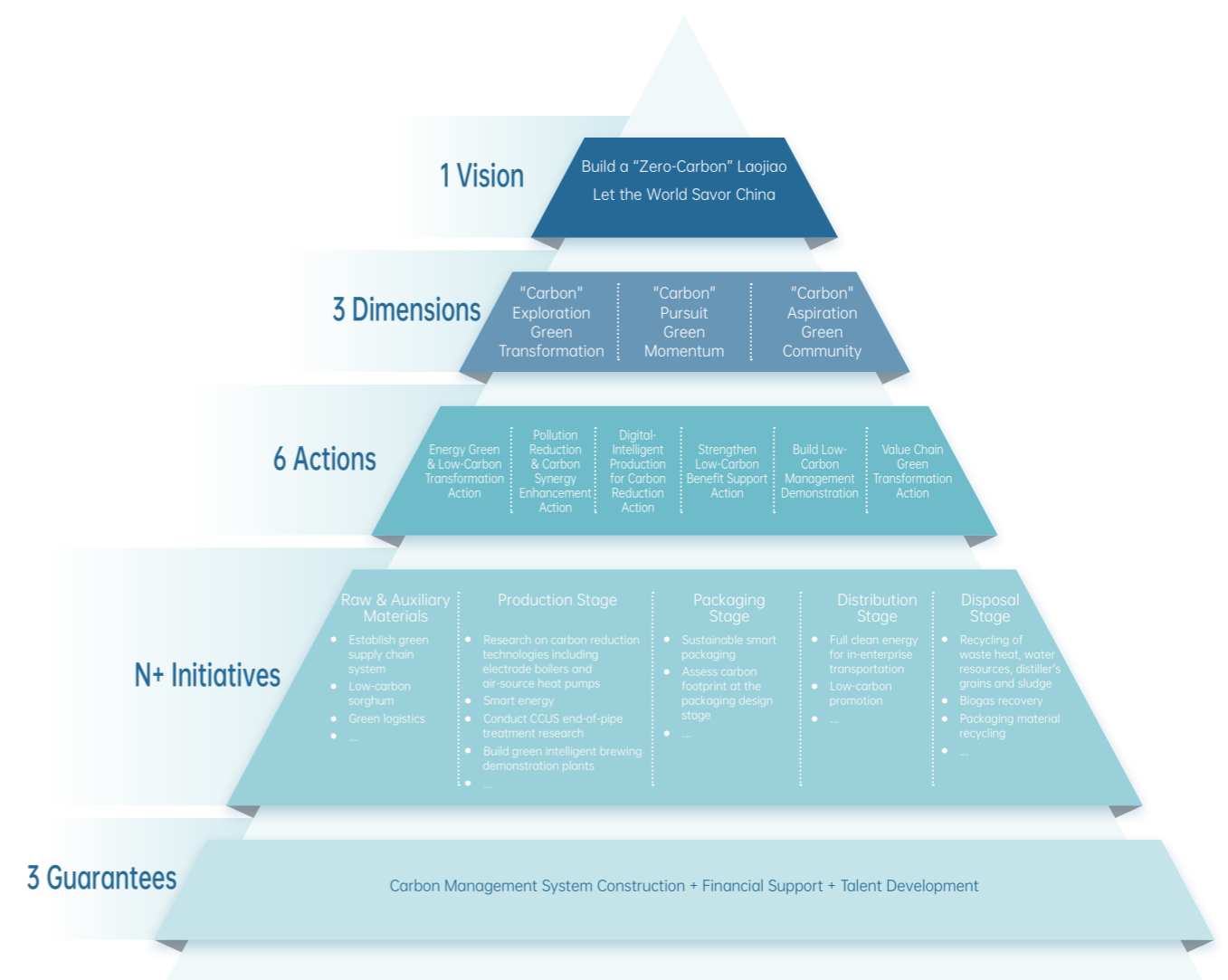
Climate Change Management Framework



Strategy

Guided by the vision of "Build a 'Zero-Carbon' Laojiao, Let the World Savor China," Luzhou Laojiao has systematically established its "1+3+6+N Carbon Peak Action Framework." Focusing on three dimensions—greener transformation, greener growth drivers, and a greener community—the Company has rolled out six major initiatives, including optimizing the energy mix, advancing digital and intelligent production, and strengthening value chain collaboration, alongside a range of specific measures. On this basis, the Company continues to refine its carbon management mechanisms, increase resource investment, strengthen talent development, and steadily advance low-carbon transformation across the entire value chain.

Luzhou Laojiao's "1+3+6+N Carbon Peak Action Framework"



Based on the unique characteristics of our business operations, the Company proactively identifies and explores the risks and opportunities brought by climate change, actively enhances our adaptability to climate shifts, and takes concrete actions to minimize the negative impacts of climate change on our business activities. We employ scenario analysis to assess potential physical and transition climate-related risks and opportunities across our operations, integrating the evaluation results into our strategic planning and considerations.

Climate Change Risk Identification and Response Measures

Risk Type	Risk Description	Response Measure
Physical risks	Acute risks (extreme weather events such as floods, hurricanes, extreme precipitation, and heatwaves)	<ul style="list-style-type: none"> • Damage brewing facilities, warehousing systems, power systems, and supply chain nodes, resulting in production disruptions and reduced revenue. • Disrupt raw material supply; for example, sudden floods may inundate industrial parks, while prolonged heatwaves may reduce raw grain yields. • Disrupt transportation networks, affecting the timely delivery of products to market. • Lead to regional energy supply constraints, resulting in unplanned production shutdowns and adversely affecting employee health and safety as well as the stable operation of production equipment.
	Chronic risks (drought, rising temperatures, sea-level rise, etc.)	<ul style="list-style-type: none"> • Rising temperatures may alter the growth cycles of raw materials used for brewing, such as sorghum and wheat, while rising sea levels may lead to soil salinization, potentially affecting the stability of raw material quality and the consistency of product flavor. • Rising temperatures will increase cooling demand during the brewing process, resulting in higher energy consumption and related costs. • Climate change-induced fluctuations in temperature and humidity may affect product storage conditions, increasing quality management risks and cost pressures.
Transition risks	Policy and legal risks	<ul style="list-style-type: none"> • The introduction of stricter government policies on carbon emissions control will increase companies' investment in carbon reduction and their regulatory compliance costs. • Environmental protection policies impose more stringent requirements on energy-intensive and high-emission baijiu production stages, such as distillation, prompting companies to increase investment in process upgrades and emissions control.
	Technological risk	<ul style="list-style-type: none"> • As progress toward the "Carbon Neutrality" target continues, requirements for greener and lower-carbon technologies are becoming increasingly stringent, requiring enterprises to invest more in acquiring or upgrading energy-saving and emission-reduction equipment.
		<ul style="list-style-type: none"> • Facility reinforcement: Strengthen and upgrade key production facilities, warehousing systems, and supply chain nodes against disasters, including through the construction of flood control works and the reinforcement of wind-resistant structures, to enhance infrastructure climate resilience. • Diversification of supply chain: Optimize raw material sourcing and establish a diversified, regionalized supply system to mitigate the risk of supply disruptions caused by extreme weather. • Emergency preparedness: Develop and regularly conduct drills for comprehensive business contingency plans to ensure timely response in the event of emergencies. • Risk transfer: Mitigate potential financial losses from climate-related risks and reduce the impact of extreme weather events on business operational stability and financial conditions through the allocation of risk transfer instruments such as property insurance. • Employee protection: Optimize the management of work in high-temperature conditions and implement measures such as reasonable shift scheduling, improvements to the working environment, and the provision of personal protective equipment to effectively safeguard employees' occupational health. • Provision of supplies: Stock emergency materials for extreme weather response, such as backup power supplies and flood-control sandbags.

Risk Type	Risk Description	Response Measure
Transition risks	Market risk	<ul style="list-style-type: none"> • Fluctuations in energy prices and the prices of raw and auxiliary materials may, if not effectively managed by the Company, result in rising costs and increased pressure on profitability. • As consumers' environmental awareness continues to grow, they are placing higher demands on the green attributes of products. If enterprises fail to respond to market demand in a timely manner, they may face declining market share and reduced revenue.
	Reputation risk	<ul style="list-style-type: none"> • If the Company's performance in addressing climate change (such as carbon emissions performance) fails to meet stakeholders' expectations, it may adversely affect the Company's brand identity and market reputation.

Identification of Climate Change Opportunities and Response Measures

Opportunity Type	Opportunity Description	Response Measure
Resource efficiency improvement	<ul style="list-style-type: none"> • Advance the circular economy and improve resource utilization efficiency to reduce operational costs, enhance resource security, and achieve synergistic environmental and economic benefits. 	<ul style="list-style-type: none"> • Technological collaboration: Partner with universities and research institutions on R&D to enhance technologies for the resource utilization of waste. • Industry chain expansion: Work with upstream and downstream partners to build a circular economy system and enable the efficient circulation of resources across the industry chain.
R&D and innovation for low-carbon product development	<ul style="list-style-type: none"> • By optimizing brewing processes and developing low-carbon packaging and environmentally friendly raw materials, reduce emissions, build a differentiated product portfolio, enhance market competitiveness, and ultimately drive revenue growth. 	<ul style="list-style-type: none"> • R&D and innovation: Analyze customer needs and strengthen R&D for low-carbon products and product category innovation. • Technology upgrades: Explore energy-saving technologies to reduce the product carbon footprint.
Value chain collaboration	<ul style="list-style-type: none"> • By deepening collaboration with suppliers, logistics partners, distributors, and other value chain participants to jointly build a low-carbon supply chain system, strengthen climate resilience across the entire value chain and reduce carbon-related costs. 	<ul style="list-style-type: none"> • Low-carbon cultivation: Work with core suppliers to jointly develop and implement low-carbon cultivation standards and advance climate-smart agriculture practices. • Low-carbon logistics: Work with logistics partners to optimize logistics routes, promote clean-energy vehicles and circular packaging, and reduce carbon emissions from logistics operations.
Policy and market	<ul style="list-style-type: none"> • By leveraging policy incentives, such as tax benefits and green finance, together with the rapid growth of the green consumer market, the Company advances clean production and the green upgrading of its products, creating new growth opportunities. 	<ul style="list-style-type: none"> • Policy response: Actively seek policy support and funding subsidies for green manufacturing, energy-saving technological upgrades, and other related initiatives. • Product differentiation: Launch product lines certified for carbon footprint and establish communication mechanisms to engage consumers on green consumption.

Carbon Reduction Across the Industry Chain

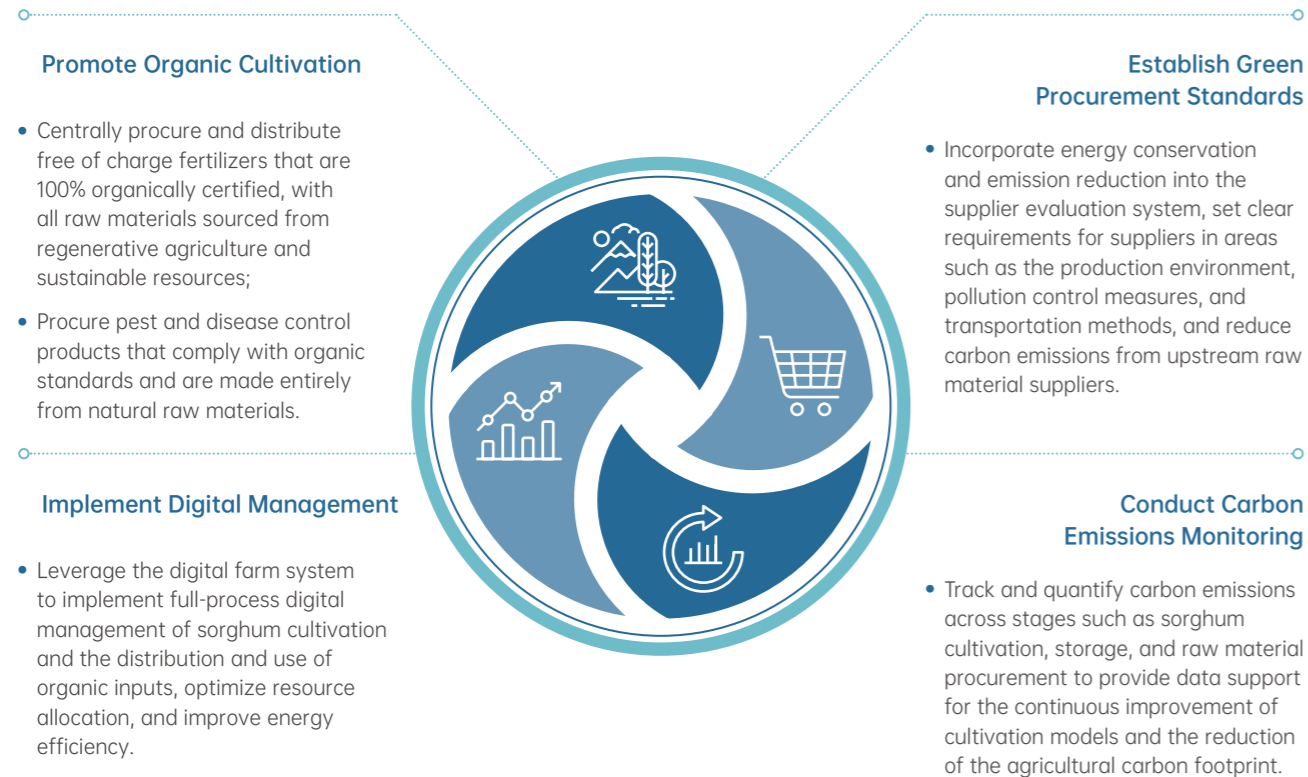
The Company is committed to building a sustainability-oriented, low-carbon system spanning the entire industry chain. While continuing to advance emissions reduction in the production process, it has extended its carbon reduction practices across the full value chain, including raw material procurement, logistics, warehousing and distribution, and terminal operations. Through systematic management and technological innovation, the Company works collaboratively with upstream and downstream partners to reduce carbon emissions and enhance the environmental benefits of the industry chain as a whole.

In 2025, the Company furthered its understanding of carbon emissions across the entire industry chain and collected data on material consumption, energy usage, and other relevant information from 17 core packaging material suppliers.

Raw Material Procurement Stage

We extend our green development philosophy to the very beginning of the supply chain, systematically advancing carbon reduction in the raw material stage through the cultivation of organic sorghum and building a raw material supply system that is environmentally friendly and resource-efficient.

Carbon Reduction Practices in Raw Material Procurement



Production and Manufacturing Stage

We continue to advance energy conservation and carbon reduction across the production and manufacturing process. Focusing on electricity, thermal energy, and biomass energy, we implement systematic upgrades through energy mix optimization, energy recycling and reuse, and improvements in facility energy efficiency, thereby substantially reducing carbon emissions during manufacturing.

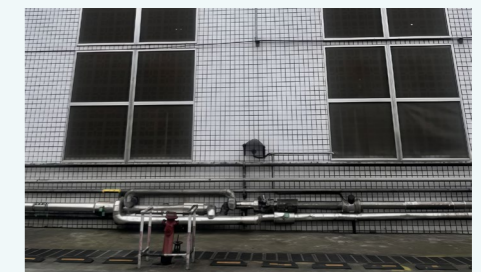
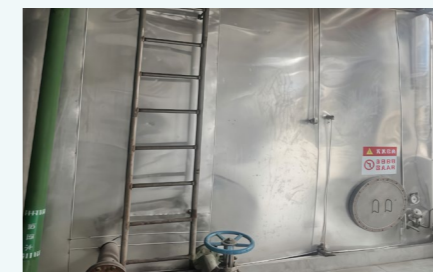
Carbon Reduction Practices in Production



- Implemented a motor energy efficiency improvement plan and, in 2025, completed the replacement of 4 high-energy-use motors, saving 630,000 kWh of electricity and reducing carbon emissions by 336 tonnes;
- Replaced 11 high-energy-use transformers with new S14 energy-efficient transformers, saving approximately 120,000 kWh of electricity annually and reducing carbon emissions by 64 tonnes;
- Carried out energy-saving upgrades to its filling line equipment, replacing 824 traditional conveyor motors with high-efficiency integrated motors, resulting in annual electricity savings of approximately 580,000 kWh and electricity cost savings of RMB 460,000.



- Brewing Center 7 at the Luohan Distilling Ecological Park implemented a waste heat recovery retrofit for its distillation system, reusing high-temperature water after heat exchange in the boiler system. During the year, 48,800 tonnes of high-temperature water were recovered and reused, saving 249,100 cubic meters of natural gas and reducing carbon emissions by 545 tonnes.



- The wastewater stations in Luohan and Huangdi recovered and utilized biogas, which was transported to the energy center for heating. During the year, total biogas recovery reached 3.5352 million cubic meters, reducing carbon emissions by 51,352 tonnes.



In 2025, Luzhou Laojiao's Intelligent Packaging Center implemented measures such as utilizing renewable energy, improving electricity efficiency, and offsetting carbon emissions. It successfully passed the audit conducted by the internationally recognized certification body Centre Testing International Co., Ltd. (CTI) and obtained verification and certification under the ISO 14068-1:2023 standard. This officially made it a carbon-neutral factory.



Carbon Neutrality Certification

Carbon Offset Certificate

In 2025, Luzhou Laojiao

Purchased green electricity certificates totaling **6,360** MWh reducing carbon emissions by approximately **3,877** tonnes

Logistics and Transportation Stage

The Company continues to advance the low-carbon transformation of its logistics operations, with a focus on on-site operations and urban distribution. By promoting cleaner forklifts, intelligent equipment, and more consolidated distribution, it systematically reduced carbon emissions across the logistics and transportation segment.

Carbon Reduction Practices in Transportation

<p>Electrification of On-site Vehicles</p>	<p>Intelligent Upgrading of Loading Equipment</p>	<p>Distribution Network Consolidation</p>
<p>All 7 diesel forklifts were replaced with electric forklifts, reducing carbon dioxide emissions by approximately 24 tonnes for the year and effectively lowering on-site mobile source emissions.</p>	<p>The Company introduced 3 electric intelligent loading devices on a pilot basis, achieving a loading efficiency of 1,200 pieces per hour. While improving operational efficiency, these devices also reduced energy consumption and carbon emissions in the loading process.</p>	<p>The Company advanced urban distribution projects in 29 key cities and, by 2025, had completed the delivery of over 1.5 million pieces cumulatively. Orders were delivered within 24 hours, with 15% fulfilled within 7 hours. While enhancing the customer experience, the Company also reduced carbon emissions through route optimization and consolidated delivery.</p>

Distribution Center and Store Operations Stage

By leveraging intelligent technologies and integrated management, the Company effectively improves energy and resource utilization in logistics distribution and store operations, thereby reducing operational carbon emissions.

Carbon Reduction Practices for Distribution Center and Store Operations

<p>Deploy Unmanned Delivery Systems</p>	<p>The Company rolled out fully automated unmanned loading, unloading, and delivery technology for packaging materials nationwide. Through App-based instructions, autonomous delivery by unmanned vehicles, and electronic waybill management, it enabled precise coordination across the "goods-distribution station-unmanned vehicle-central warehouse-production line" chain, reducing the number of delivery vehicles by 50% and doubling efficiency.</p>
<p>Advance Green Upgrades in Warehousing</p>	<p>The Company completed its annual planning for warehousing resource allocation and inventory levels at non-local transit warehouses, while continuing to advance racking upgrades at third-party warehouses. These efforts improved warehouse space utilization and operational efficiency, while reducing energy and resource consumption.</p>

Environmental Compliance Management

Luzhou Laojiao upholds the Environmental Management Philosophy that "Happy life originates from green production" and follows the environmental protection management principles of "regulatory compliance, clean production, energy efficiency, and continuous improvement." The Company has established an environmental compliance management system covering the full value chain and all business operations, and continues to optimize key areas such as pollutant management to drive its green development.

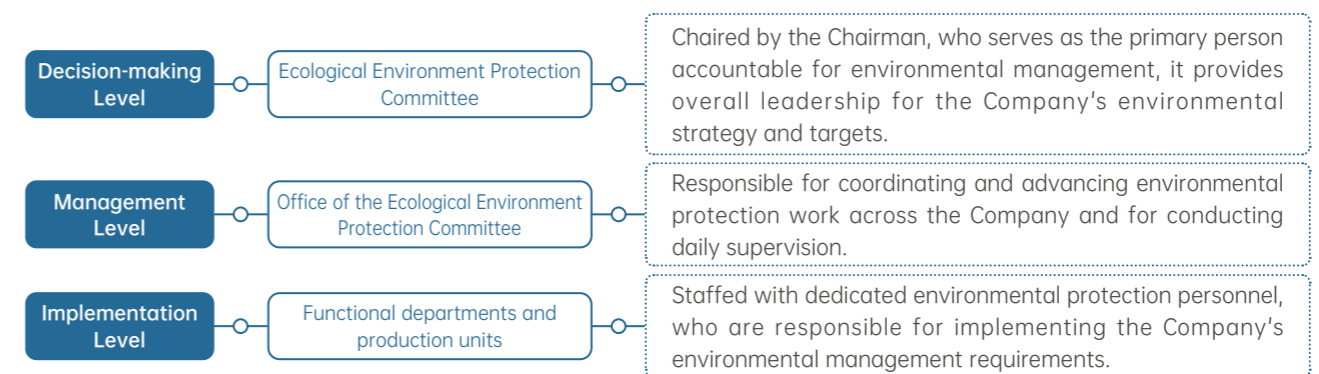
Environmental Management

Centered on the three pillars of institutional development, risk prevention and control, and capability enhancement, the Company continues to advance environmental protection from compliance-driven operations to strategic guidance, thereby reinforcing its environmental management system.

Environmental Management System

We strictly comply with applicable laws and regulations, including the *Environmental Protection Law of the People's Republic of China* and the *Regulations of Sichuan Province on Environmental Protection*. Guided by internal policies such as the *Environmental Management Manual*, the *Collection of Environmental Protection Management Systems*, and the *Environmental Protection Responsibility System and Assessment Management System*, we have established a well-structured environmental management framework with clearly defined responsibilities, as well as a three-tier environmental governance structure featuring unified leadership by the Ecological Environment Protection Committee, overall coordination by the Office of the Ecological Environment Protection Committee (i.e. the Ecological Environment Protection Center), and implementation by functional departments and production units.

Environmental Governance Structure and Responsibilities



The Company continued to strengthen its target-oriented responsibility system for environmental protection. Led by the Ecological Environment Protection Center, the Company strictly adhered to the management principle of "shared accountability between Party and government, and dual responsibilities for each post," set annual ecological environment protection targets, and cascaded them through each level to ensure responsibilities were assigned across all levels and processes. During the year, the Company organized 31 departments (units) to sign target responsibility agreements and conducted regular oversight through semi-annual and annual performance assessments to ensure the effective achievement of environmental protection targets.

In 2025, the Company was not subject to any major administrative penalties imposed by ecological environment authorities or other relevant departments, nor was it held criminally liable, as a result of environmental incidents.



The Company has obtained ISO 14001 Environmental Management System certification

In 2025, Luzhou Laojiao



Invested a total of RMB **33.0243** million in environmental management



including RMB **12.71** million in energy conservation and efficiency upgrades

Environmental Risk Prevention and Control

We strictly comply with national and applicable local environmental protection laws and regulations in the locations where we operate, and have established and continuously refined internal systems such as the *Management System for Laws and Regulations on Ecological Environmental Protection and Evaluation of Environmental Factors*, the *Information Reporting and Emergency Management System for Environmental Emergencies*, and the *Management System for Investigation and Control of Potential Environmental Hazards*. In doing so, we have built an environmental risk prevention and control mechanism covering identification, monitoring, assessment, and management.

Environmental Risk Prevention and Control System



- The Company has strengthened its dual prevention mechanism for risk classification and control, as well as hazard identification and rectification, by conducting comprehensive inspections, specialized inspections, and routine inspections on a regular basis, thereby continuously improving the efficiency of hazard identification and remediation. In 2025, the Company conducted 12 comprehensive and specialized hazard inspections and more than 76 routine inspections;
- The Company has improved a multi-dimensional monitoring network that integrates automated monitoring, third-party manual monitoring, and internal manual monitoring systems, enabling real-time monitoring and dynamic management of pollutant discharge and ensuring that emissions remain consistently compliant with applicable standards;
- In response to the requirements of the Department of Ecology and Environment of Sichuan Province, the Company comprehensively advanced the standardized development of the environmental emergency management framework of "one letter, one list, and one card." Through the step-by-step signing of the *Letter of Commitment on Environmental Safety Responsibility*, it strengthened accountability at all levels. It also prepared the *List of Environmental Risk Prevention and Control Measures* covering 17 risk units to specify risk substances and response procedures, and developed 22 department-level *Emergency Response Cards* to ensure responsibilities were assigned to designated posts and emergency response was managed in a closed loop, thereby systematically enhancing its emergency management capabilities for environmental incidents.



- The Company had established and implemented the *Compliance Identification and Evaluation List for Ecological Environmental Protection*, organized relevant departments to carry out compliance assessments and on-site inspections, and prepared the *Evaluation Report on Ecological Environmental Protection Compliance*. This enabled a comprehensive review of its adherence to environmental regulations, and, based on the assessment results, the Company developed targeted improvement measures to continuously strengthen environmental management capabilities at the local level;
- The Company regularly conducts environmental risk assessments across all production areas, dynamically classifies risk levels, and develops and implements targeted risk control measures to ensure that all environmental risks remain under effective control.



- The Company has prepared environmental risk assessment reports and emergency resource investigation reports for environmental emergency incidents, and filed them with the competent regulatory authorities in accordance with applicable requirements;
- In accordance with the requirements of the *Luzhou City Emergency Preparedness for Severe Pollution Weather (2024 Revision)* and other relevant documents, the Company has established an emergency response mechanism for severe pollution weather and developed corresponding control measures for the three warning levels—red, orange, and yellow—covering construction dust, boiler operations, air emission-related processes, and vehicle transportation, thereby ensuring the effective implementation of emergency emissions reduction requirements;
- The Company regularly conducts environmental emergency drills to strengthen the response and incident-handling capabilities of its emergency teams and enhance their practical preparedness for sudden incidents.

The Company conducts systematic emergency drills across multiple business segments, including packaging, brewing, and health baijiu, covering typical environmental and safety incident scenarios such as wastewater leaks, hazardous waste leaks, baijiu leaks, and chemical leaks, in order to comprehensively test and strengthen emergency response capabilities at each stage. In 2025, the Company carried out a total of 11 emergency drills, involving more than 435 employees.

Special Emergency Drill for a Baijiu Leakage Incident

In June 2025, Luzhou Laojiao organized the Liquor Design and Management Center to conduct a special emergency drill for a baijiu leakage incident at the Huangyi Distilling Ecological Park. The drill simulated a sudden leak during loading and unloading operations at the baijiu warehouses, effectively testing the full emergency response process from incident reporting and leak control to perimeter security, evacuation, and environmental risk control. It also significantly enhanced employees' practical response skills and risk awareness, providing a solid safeguard for the Company's workplace safety and risk prevention.



Emergency Drill

Conducted 2025 Comprehensive Environmental Emergency Drill

On November 24, 2025, Luzhou Laojiao, together with Xinglu Wastewater Treatment Company, conducted a comprehensive environmental emergency drill at the Luohan Distilling Ecological Park. The drill simulated the full emergency response process for wastewater management at the Luohan base under negotiated discharge arrangements during severe weather conditions in the flood season along the Luzhou section of the Yangtze River, covering early warning issuance, process control adjustments, corporate coordination, and emergency pipeline repairs.

This drill enhanced the Company's coordinated prevention and control capabilities for environmental risks under extreme conditions and provided the industry with a model for collaborative response to complex environmental risks.



2025 Comprehensive Environmental Emergency Drill Site

Environmental Protection Capacity Building

Luzhou Laojiao consistently treats environmental protection capacity building as an important pillar of greener development. Focusing on knowledge enhancement, skills strengthening, and the integration of environmental protection culture, the Company continues to build a highly capable and forward-looking environmental protection talent pool through systematic training, hands-on drills, and themed competitions, providing sustained momentum for the long-term advancement of ecological environment protection.

In 2025, Luzhou Laojiao



Training on Enhancing Corporate Environmental Governance Capacity

On September 26, 2025, Luzhou Laojiao organized a specialized training session on enhancing corporate environmental governance capacity under the theme of "Targeted Training for Stronger Governance." The session featured Qin Dongcai, a national expert in ecology and the environment, and was attended by more than 100 participants, including the Company's deputy General Manager, Director of Safety and Environmental Protection, heads of various departments, and environmental protection personnel.

The training covered Xi Jinping Thought on Ecological Civilization, emerging developments in environmental protection, key compliance management priorities, and past case studies. It supported the shift in environmental protection management from a "compliance-driven" to a "strategy-driven" approach, while strengthening employees' capabilities in environmental risk identification, prevention, and control.



Training on Enhancing Corporate Environmental Governance Capacity

Luzhou Laojiao integrates environmental protection culture into the core of its corporate development. Through ongoing communications, systematic knowledge sharing, and diversified practical activities, the Company continues to foster a strong culture in which everyone cares about environmental protection and all employees actively participate, helping transform environmental protection from an institutional requirement into a conscious employee practice and reinforcing the cultural foundation for greener corporate development.

Environmental Protection Culture Initiatives at Luzhou Laojiao in 2025

Ongoing Thematic Communications

- To mark key occasions such as "National Low-Carbon Day" and "June 5 Environment Day," the Company displayed promotional materials in more than 70 high-traffic areas across its operations, fostering a strong atmosphere of employee-wide participation in environmental protection.



Systematic Knowledge Sharing

- The Company prepared and issued its first *Ecological Environment Protection Handbook*, providing a systematic overview of its environmental protection achievements and management requirements to enhance employees' awareness and understanding of environmental protection.
- The Company developed a *Safety and Environmental Protection Pocketbook* featuring a content structure that combines "general knowledge + position-specific topics," making it easy for employees to reference and learn from at any time. This helped establish an environmental protection knowledge management system covering all employees, all positions, and all operational procedures.



Diversified Activities

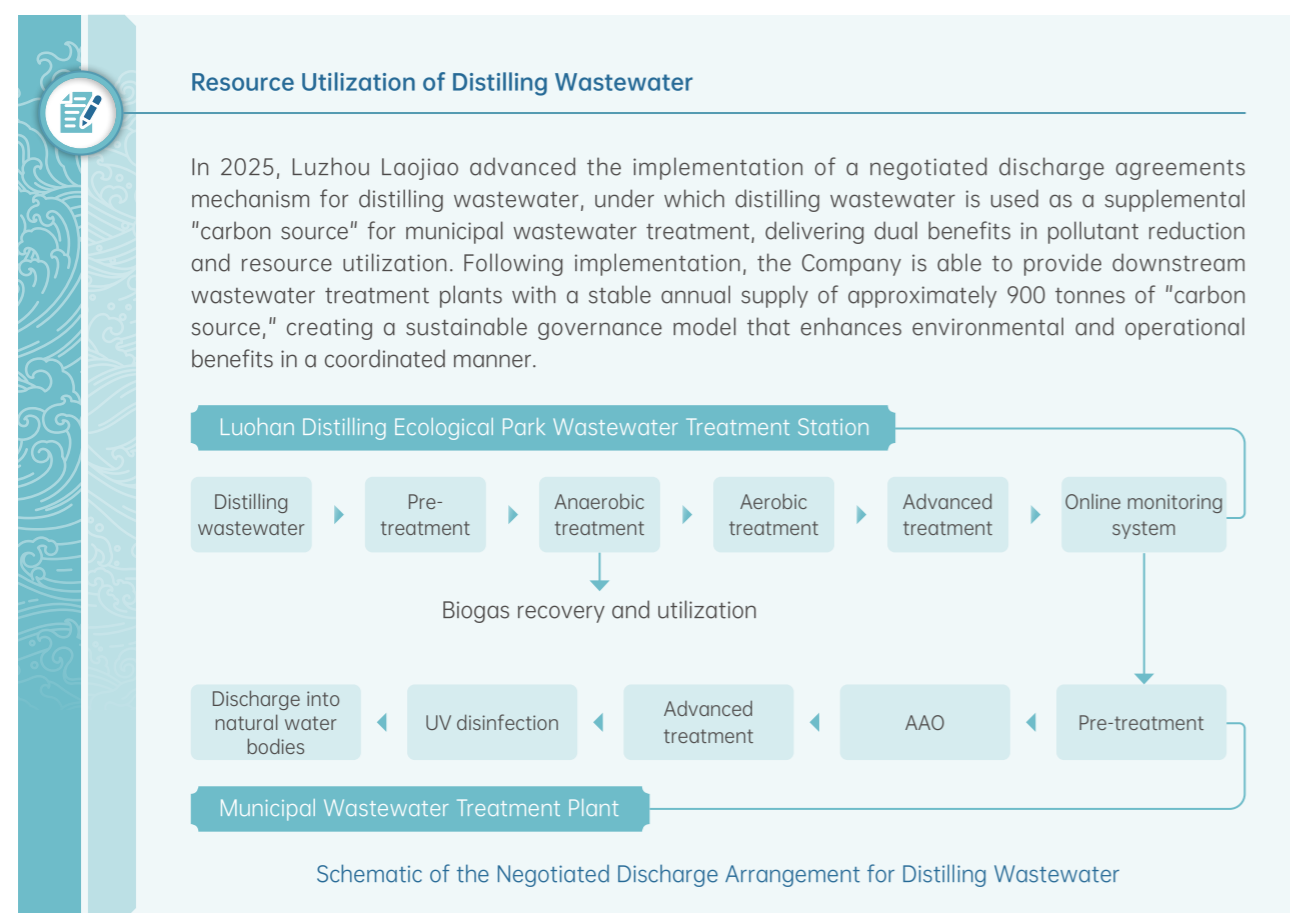
- The Company organized five themed events, including "Eco-Environmental Protection Main Theme Film Screenings" and "Beautiful Luzhou Laojiao, I Am the Presenter," attracting more than 3,000 participations in total, collecting over 20 outstanding submissions, and generating more than 140,000 "Green Sprout Points", effectively enhancing participation in and the impact of environmental protection initiatives.
- The Company held the "Youth Philanthropy · Environmental Protection Market" circular reuse event for used items, featuring interactive activities such as second-hand item exchange, blind-box ring toss, and an environmental protection prize wheel. The event encouraged employees to take part in offline green lifestyle practices and promoted both the reuse of used items and the spread of environmental awareness.



Wastewater Management

The Company has established the *Water Pollution Prevention and Control Management System*, under which the Ecological Environment Protection Center exercises unified oversight and management responsibilities, forming a well-structured, routine water pollution prevention and control framework with clear accountability.

We have built and operate wastewater treatment systems at the two major brewing ecological parks in Huangyi and Luohan, using an integrated process of "pre-treatment + anaerobic treatment + aerobic treatment + advanced treatment," supported by biogas recycling, odor control, sludge disposal, and intelligent central control modules. This ensures that effluent quality consistently meets the requirements of the *Discharge Standard of Water Pollutants for Fermented Alcohol and Distilled Spirits Industry* (GB 27631-2011), while advancing wastewater treatment in a coordinated manner with resource utilization and cleaner production, and continuously improving the overall effectiveness of water pollution prevention, control, and treatment.



Wastewater-Related Emission Reduction Targets¹²

Short-term target

By 2026, reduce the total ammonia nitrogen discharged into the external environment from the Luohan Distilling Ecological Park by 30% compared to 2024.

¹² The calculation is based on the pollutant concentration of the effluent discharged by the downstream wastewater treatment plant into the receiving water body.

2025 Wastewater Discharge Performance

Indicator	Unit	Data of 2025
Total wastewater discharge	Tonnes	1,307,370.28
COD emissions	Tonnes	277.69
BOD emissions	Tonnes	37.79
Ammonia nitrogen emissions	Tonnes	15.09
Total phosphorus emissions	Tonnes	11.50

Waste Gas Management

Luzhou Laojiao strictly complies with the *Emission Standard for Air Pollutants for Boilers*, the *Emission Standard for Air Pollutants for Thermal Power Plants*, the *Integrated Emission Standard of Air Pollutants*, and other applicable standards. The Company has established and implemented its internal *Air Pollution Prevention and Control Management System*, with the Ecological Environment Protection Center assuming unified oversight and management responsibilities to ensure the systematic implementation of air pollution control efforts and clear accountability.

The Company continues to improve its waste gas treatment management system to ensure the stable and efficient operation of all treatment facilities, with pollutant emission indicators consistently outperforming national standards. In practice, the Company has extensively adopted low-nitrogen combustion technology and flue gas recirculation systems, effectively reducing the intensity of nitrogen oxides emissions. To address waste gas from fugitive emissions, it has also conducted trials of enclosed spreading and cooling processes to minimize dispersed steam escape during production, thereby continuously enhancing the overall effectiveness of waste gas treatment.

Green Upgrades to Line-Haul Transport Vehicles Effectively Reduce Waste Gas Emissions

In 2025, Luzhou Laojiao worked with logistics suppliers at the Luohan Distilling Ecological Park and the Intangible Cultural Heritage Inheritance Center to systematically advance green upgrades to its transport fleet, ensuring that all heavy-duty freight vehicles used for transporting raw and auxiliary materials, hazardous goods, and hazardous waste fully met China VI or higher emission standards, thereby reducing air pollutant emissions from mobile sources during road transportation.

Waste Gas-Related Emission Reduction Targets

Short-term target

By 2026, reduce the nitrogen oxide emission concentration in boiler exhaust gases at the Huangyi Distilling Ecological Park by 20% compared to 2022.

Long-term target

By 2030, reduce the nitrogen oxide emission concentration in boiler exhaust gases at the Xiaoshi Distillery Base by 60% compared to 2025.

2025 Air Pollutant Emission Performance

Indicator	Unit	Data of 2025
Total waste gas emissions	Cubic meters	824,753,910.59
Particulate matter	Tonnes	0.10
Sulfur oxides emissions	Tonnes	0.60
Nitrogen oxides emissions	Tonnes	24.70
Smoke and dust emissions	Tonnes	0.45

Control of Noise and Other Pollutants

Luzhou Laojiao has incorporated the prevention and control of noise, odors, and other pollutants into its environmental management system. In accordance with national environmental protection standards, the Company has established internal policies, including the *Management System for Prevention and Control of Environmental Noise Pollution*, and systematically implemented source control and process-based pollution management.

In noise management, the Company strictly complies with the *Law on Noise Pollution Prevention and Control of the People's Republic of China*. Through measures such as adopting low-noise equipment, installing vibration-damping devices, and strengthening equipment maintenance and operating procedures, it ensures that plant boundary noise levels consistently outperform national standards. In odor control, the Company applies technologies such as enclosed collection with covers and biofilters to reduce the generation and dispersion of odor-causing substances at the source. In 2025, the Company maintained a 100% compliance rate for noise and odor emissions, ensuring long-term and effective control of environmental impacts.



Packaging Materials and Waste Management

Guided by the principles of "green, circular, and low-carbon development", Luzhou Laojiao systematically advances packaging material reduction and waste recycling. Focusing on material innovation, process optimization, and the development of circular systems, the Company continues to reduce its environmental footprint and build a green closed-loop system spanning the entire lifecycle of design, production, use, and recycling.

Packaging Material Management

Upholding its green development philosophy, Luzhou Laojiao is comprehensively advancing the environmentally friendly transformation of the packaging process by establishing dedicated management bodies and end-to-end standards systems, formulating and implementing the green packaging strategy, systematically managing potential operational risks, and continuously tracking quantitative targets.

Governance

In the procurement of packaging materials, decisions are guided by the Company's management meeting, with oversight provided by the Procurement Supervision and Management Department and procurement executed by the Packaging Material Purchasing and Supply Center, thereby continuously strengthening a scientific and precise packaging materials assurance system.

Strategy

The Company has established a green packaging strategy to reduce the environmental impact of its packaging, and is pursuing systematic optimization focused on resource conservation, pollution prevention and control, and circular utilization, with the aim of enhancing the packaging function's ecological benefits while improving economic impact.



Management of Impacts, Risks and Opportunities

We have fully embedded packaging material management into the corporate Risk management framework, systematically identifying potential risks and opportunities associated with packaging materials in strategic execution and day-to-day operations, and applying targeted controls across materials, carriers, design, and production processes.

Packaging Material Management Initiatives

<p>Elimination of plastic strapping for outer packaging</p>	<ul style="list-style-type: none"> Through material innovation, ink optimization, and upgrades to printing processes, the Company has fully eliminated plastic strapping for outer packaging, reducing PE plastic use by approximately 1,156 tonnes per year.
<p>Promotion of standardized recyclable carriers</p>	<ul style="list-style-type: none"> By deploying standardized smart carriers in conjunction with automation equipment, production line efficiency has increased to 15,000-18,000 bottles per hour, improving loading, unloading, and transfer efficiency while reducing the risk of breakage-related pollution. The Company has fully rolled out standardized recyclable carriers provided by specialized third-party companies for unified use in packaging and transport. Damaged carriers are centrally collected for reuse, and this initiative is expected to reduce the use of approximately 3.5 million reusable shipping cartons each year.
<p>Standardization of bottle neck and cap structures</p>	<ul style="list-style-type: none"> By optimizing the internal structure of bottle caps, the Company addressed technical challenges such as bottle neck breakage and the low-temperature issue known as "stacked teeth," enabling standardized compatibility between bottle caps and bottle necks across multiple products.
<p>Adoption a greener starch-based adhesive process</p>	<ul style="list-style-type: none"> The Company used starch-based adhesive in corrugated cartons, paper bags, paper boxes and other packaging products, improving environmental performance while significantly enhancing production efficiency and packaging safety.
<p>Packaging circulation and recycling</p>	<ul style="list-style-type: none"> The Company continues to focus on the experimental exploration and practical application of eco-friendly materials, driving the green transformation of the packaging industry. Pilot initiatives involve replacing traditional packaging with environmentally friendly materials (such as biodegradable plastics, recycled paper, plant-based fibers, etc.). By comparing the differences between eco-friendly and conventional packaging, the Company aims to communicate the concept of "prioritizing eco-friendly packaging" to consumers and promote the development of "green choice" consumption habits. Previously, relevant tests have been conducted on processes such as biodegradable paper tray models. The Company is currently exploring the feasibility of eliminating film coating on gift boxes to reduce the use of plastic materials. The Company is actively exploring the feasibility of implementing environmental labeling on product packaging as a means to intuitively and clearly convey green development concepts to consumers. By using legible fonts and distinctive color schemes, the Company ensures that consumers of all age groups can easily recognize the labels, balancing environmental considerations with practicality. In product packaging design, the Company is exploring the secondary use of packaging materials. Through clever integration of design concepts, different packaging materials are endowed with reusable functions, guiding consumers to reduce the discarding of packaging waste, achieve circular utilization, and avoid environmental pollution caused by improper disposal. The use of single-use packaging is also being minimized to reduce the generation of packaging waste at the source.

The Company continues to advance the green transformation of the supply chain by extending environmental protection management across the value chain. All packaging material suppliers are required to strictly comply with the Company's policies and standards and to collaborate on the R&D and application of greener materials, jointly building an environmental protection system spanning procurement, production and logistics. We have established 11 safety and environmental protection management evaluation indicators and, together with third-party institutions, conduct audits of packaging material suppliers' production processes, raw material use and environmental risks. Based on these audits, we issue the *Report on Proposals for Environmental Protection Production of Packaging Materials* to drive continuous improvement in environmental performance across the supply chain.



Packaging Upgrade Initiatives Under the Luzhou Laojiao Industrial 4.0 Project

In 2025, the Luzhou Laojiao Industrial 4.0 project carried out a systematic optimization of product packaging structures, fully eliminating cardboard inserts, pads and outer PE plastic bags. Based on annual production estimates, the project is expected to reduce the use of approximately 700,000 sets of cardboard inserts, 7 million pads and 42 million PE plastic bags each year, equivalent to reducing corrugated paper consumption by approximately 462 tonnes and PE plastic consumption by approximately 126 tonnes. This has significantly enhanced the environmental profile of the Company's products and promoted the supply chain's transition toward lighter and greener packaging.

Metrics and Targets

Luzhou Laojiao proactively sets packaging recycling and reduction targets, driving green optimization and efficient utilization of packaging materials through technological innovation and refined management practices. In 2025, for its Industrial 4.0 product lines (National Cellar Series, Cellar Age Series, Tequ Laozihao Series, and Nostalgia Series), the Company reduced the use of PE plastic bags by 42 million, cut cardboard inserts by approximately 700,000 sets, and decreased pads by 7 million sheets, thereby significantly cutting down on packaging material consumption.

Target	Progress
With 2025 as the baseline year, the Company aims to increase the proportion of renewable content in packaging to 38% by 2030.	In 2025, the share of renewable content in packaging was 32.9%
With 2025 as the baseline year, the Company aims to achieve a packaging recyclability rate of 60% by 2030.	In 2025, the Company attained a packaging recyclability rate of 54.83%.

Packaging material consumption in 2025

Indicator	Unit	Data of 2025	Indicator	Unit	Data of 2025
Glass consumption	Tonnes	112,080.71	Plastic consumption	Tonnes	8,457.95
Metal consumption	Tonnes	415.74	Other packaging materials consumption	Tonnes	3,711.43
Ceramic consumption	Tonnes	1,237.61	Total packaging materials consumption	Tonnes	193,489.11
Wood and paper consumption	Tonnes	67,585.67			

Waste Management

Luzhou Laojiao places great importance on standardized, end-to-end waste management. Guided by clear targets, the Company has strengthened its governance system, advanced its environmental management strategy, and implemented dedicated waste management measures to establish a full-chain governance model covering waste generation, treatment, and resource utilization, thereby delivering both environmental benefits and economic impact.

Governance¹³

The Company strictly complies with applicable regulatory requirements, including the *Management System for Transfer Manifests of Hazardous Waste*, the *Standard for Pollution Control on Hazardous Waste Storage*, the *Regulations of Sichuan Province on Prevention and Control of Environmental Pollution by Solid Waste*, and the *Notice on Enabling Electronic Management Ledger for General Industrial Solid Waste*. It has also formulated and implemented internal systems such as the *Standardized Management System for General Solid Waste*, the *Standardized Management System for Hazardous Waste*, and the *Operation Management System for Pollution Prevention and Control Facilities*, ensuring systematic and standardized management of solid waste and hazardous waste from generation through final disposal.

Strategy

We have developed a waste management strategy to drive the shift from "end treatment" to "source reduction and high-value utilization," converting by-products such as distiller's grains into high-value resources including feed and fertilizer and thereby turning waste into useful resources. By building a green closed-loop model integrating "brewing-recycling-agriculture," we ultimately transform environmental protection investment into sustainable competitive advantage and economic benefits.

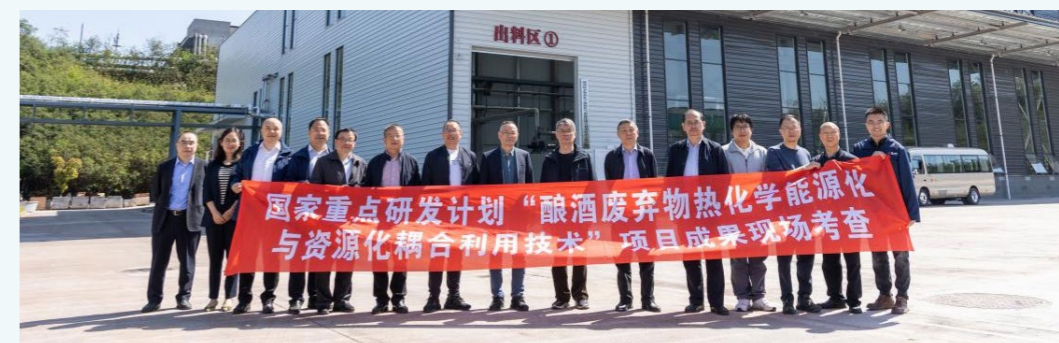
Management of Impacts, Risks and Opportunities

To effectively manage waste-related risks and opportunities, the Company applies end-to-end management to solid waste, including classified collection, standardized storage, and professional disposal. It has also established a solid waste management information system covering all operations, enabling digital tracking and record-keeping across the entire process from generation and transfer to disposal. In the management of hazardous waste, the Company strictly implements the transfer manifest system and entrusts qualified third-party institutions with compliant disposal, ensuring full-process traceability and verifiability. For general industrial solid waste, the Company actively promotes comprehensive utilization projects, including reusing spent grain and recycling waste pit mud, to improve the level of waste resource utilization.

¹³ The waste management framework is the same as the environmental governance framework.

Demonstration Project for Coupled Utilization of Energy and Resources from Distilling Waste

In 2025, Luzhou Laojiao completed the demonstration project for the "Coupled Utilization Technology for Thermochemical Energy Conversion and Resource Recovery from Distilling Waste," with a total investment of RMB 71 million. The project has the capacity to process 100,000 tonnes of distilling waste per year and incorporates an intelligent coupled system integrating drying pretreatment, energy conversion, and brewing processes. Through the integrated "thermochemical biochar-soil improvement materials-green cultivation" technology, the project generates more than 4,000 tonnes of biochar annually. Its pyrolysis gas can also replace more than 3 million cubic meters of natural gas each year, delivering carbon emission reductions of more than 10,000 tonnes.



Demonstration Project for Coupled Utilization of Energy and Resources from Distilling Waste

Metrics and Targets

Waste-Related Emission Reduction Targets

Short-term target

By 2026, reduce the total sludge production at the Luohan Distilling Ecological Park by 30% compared to 2024.

Solid Waste Discharge Performance in 2025

Indicator	Unit	Data of 2025
Total hazardous waste discharge	Tonnes	45.22
Total non-hazardous waste discharge	Tonnes	389,784.62
Hazardous waste discharge intensity	Tonnes/million gross industrial output value	0.004
Non-hazardous waste discharge intensity	Tonnes/million gross industrial output value	31.00

In 2025, Luzhou Laojiao



compliant disposal volume of hazardous waste was **45.22** tonnes



the comprehensive utilization volume of general solid waste reached **382,742.42** tonnes



the resource utilization rate for entrusted solid waste treatment was **98.33%**

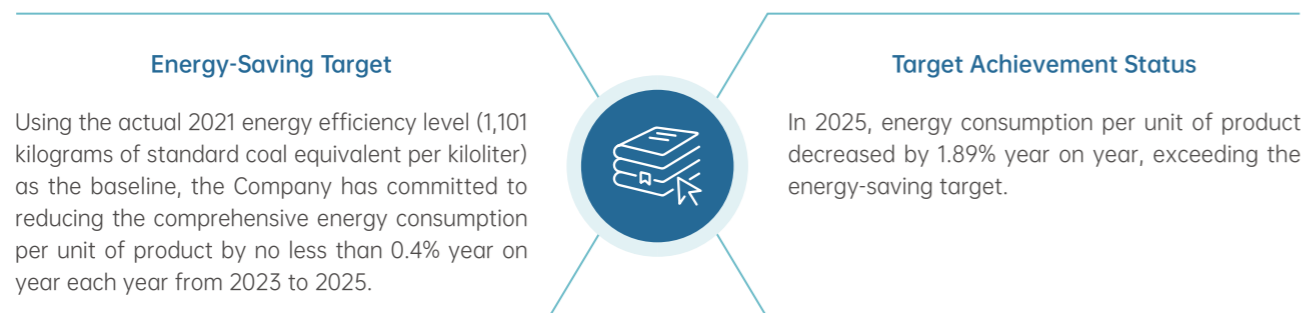
Energy and Resource Management

Luzhou Laojiao has incorporated energy and water resource management into the overall framework of Green Operation. Guided by the core approach of "structural optimization, efficiency improvement, and circular utilization," the Company systematically advances lean energy efficiency management and intensive water use to further enhance the overall efficiency of energy and resource utilization.

Energy Management

The Company continues to improve its energy management system by establishing energy-saving initiatives at both the leadership level and within each production unit, thereby creating a three-tier comprehensive energy management framework covering decision-making, management, and execution. The Company has also formulated and implemented the *Measures for Energy Management Assessment*, establishing a systematic mechanism for monitoring and assessing energy consumption and continuously improving energy use efficiency through quarterly evaluations.

In terms of the assessment mechanism, the Company has implemented a three-tier system for decomposing energy consumption targets and conducting performance assessments across the "the Company - Distillery Company - energy-using units" levels. Assessment indicators cover key energy efficiency parameters, including the comprehensive energy consumption per tonne of liquor and water consumption per tonne of liquor. At the same time, we have incorporated assessment results into compensation and performance management at each level, effectively motivating all employees to participate in energy-saving initiatives and jointly advancing the Company's green and low-carbon operations.



Combined Heat and Power Project at Huangyi Distilling Ecological Park

In 2025, Luzhou Laojiao completed a combined heat and power system at the Huangyi Distilling Ecological Park, ensuring the park's energy self-sufficiency through a model that coordinates heat supply with power generation based on thermal demand. While meeting the heat requirements of distilling operations, the project enables more than 86.66% electricity self-sufficiency during the production period. Total annual power generation reached approximately 22.9862 million kWh, equivalent to saving 4,050 tonnes of standard coal and reducing carbon emissions by 7,171.48 tonnes, significantly improving the park's overall energy efficiency.

Combined Heat and Power Project at the Huangyi Distilling Ecological Park

WSR Energy-Saving Technology Retrofit Project for the Grain Steaming Machine at the Huangyi Distilling Ecological Park

In 2025, Luzhou Laojiao carried out a WSR energy-saving technology retrofit for the grain steaming machine at the Huangyi Distilling Ecological Park, enabling the recovery and reuse of thermal energy from exhaust gas through heat exchange and steam recovery processes. The technology converts waste steam into fresh steam that meets process requirements after purification and pressurization. At the same time, it reduces energy consumption and, through condensation, lowers particulate matter emissions and VOCs in the exhaust gas. In 2025, the project reduced steam consumption by approximately 15,885 tonnes, saved 1,658.93 tonnes of standard coal, and reduced carbon dioxide emissions by 2,990.35 tonnes, significantly improving energy efficiency while lowering environmental emission risks.

WSR Energy-Saving Technology Retrofit Project for the Grain Steaming Machine at the Huangyi Distilling Ecological Park

Energy Performance of Luzhou Laojiao in 2025

Indicator	Unit	Data of 2025
Non-renewable energy consumption	Tonne of standard coal	78,749.99
Renewable energy consumption	Tonne of standard coal	781.64
Comprehensive energy consumption ¹⁴	Tonne of standard coal	79,531.64
Comprehensive energy consumption intensity	Tonne of standard coal/million gross industrial output value	6.33

Water Resource Management

Luzhou Laojiao consistently regards water conservation and efficient water use as a key pillar of its green development efforts. The Company continues to strengthen its management systems and significantly improve water-use efficiency through technological innovation and system optimization, delivering both economic and ecological benefits.

Governance

Luzhou Laojiao strictly complies with the *Water Law of the People's Republic of China* and has established an internal *Energy Management System* to define requirements for water resource supply and use management. At the same time, the Strategy and ESG Committee under the Board of Directors oversees water resource-related strategy and performance, while the Company has put in place a structured water management framework led by the General Manager as the ultimate person in charge. Supported by dedicated departments and specialized roles, with clearly defined responsibilities and authorities at each level, this framework ensures standardized management across the full water resource lifecycle, from planning and use to overall administration, and continuously improves water-use efficiency and management capability.

Strategy

Guided by the principle of "prioritizing water conservation," we continued to advance systematic water-saving management and further strengthen the strategic management of water resources. The Company has established a performance assessment mechanism centered on water consumption per unit of product, set differentiated water-consumption control targets for each energy-using department, and regularly tracks progress against these targets. In 2025, water consumption per unit of product at the Company's major distilling units outperformed annual targets, demonstrating the continued effectiveness of its strong water resource management practices.

¹⁴ Comprehensive energy consumption includes diesel, natural gas, purchased electricity, and the energy conversion factor is based on the values specified in GB/T 2589-2020 *General Rules for Calculation of the Comprehensive Energy Consumption*.

Management of Impacts, Risks and Opportunities

The Company has identified water-use risks and opportunities at each stage, adopted advanced water-saving processes and intelligent monitoring systems, improved water-use efficiency in production, and actively utilized alternative water sources. It has also focused on building a water recycling system that runs through the entire production process and incorporated water-saving and recycling requirements into supplier management, driving the industrial chain to enhance water resource resilience collectively. The company has applied the most advanced water-saving technologies and processes throughout all its relevant operations.

Water-Saving Practices at Each Stage



- By upgrading water treatment equipment and replacing Level I reverse osmosis product water with Level II reverse osmosis concentrate and concentrate reverse osmosis product water, the Company increased the water recovery rate of the water treatment system to 71%, achieving annual water savings of 32,600 tonnes.



- By adopting hot-water lithium bromide absorption refrigeration technology and using waste heat to drive refrigeration, the Company achieved closed-loop circulation of cooling water, delivering annual water savings of 2,544,500 tonnes and a recycling rate of over 85%. Supporting systems were installed in 100% of newly built brewing workshops.
- Huangyi Baijiu Industry Park has advanced water recycling by further reusing bottle-washing water from the Intelligent packaging center, which had already undergone secondary use in the exhaust gas treatment unit. After being pressurized by a wastewater discharge pump, the water is conveyed to Jiugu Lake within the park for ecological and landscape replenishment. Over the past six months, approximately 10,000 tonnes of water have been reused in total.



- Constructed water storage ponds and collected rainwater for irrigation at sorghum cultivation bases.
- Installed backwash devices and flatted spray nozzles on cooling spreaders, improving water-saving efficiency by more than 10%.
- Systematically recovered and reused huangshui, tail water, and pot-bottom water in pit maintenance, cleaning, and other processes, while conducting pilot initiatives to reduce pot-bottom water discharge and extend the distillation cycle, achieving cumulative annual water savings of approximately 125,000 tonnes.




- Implemented a cascading reuse system for bottle-washing water, reusing water from inner-bottle cleaning for outer-bottle cleaning and then recycling it for toilet flushing, saving approximately 120,000 tonnes of water annually.
- Through process optimization, the Intelligent Packaging Center reduced water consumption per tonne of liquor by approximately 15.78% year on year.

In addition, the Company is committed to reducing water consumption among all suppliers across the supply chain. In 2025, water consumption by filling service suppliers decreased by 31.30% year on year.

Concentrated Water Resource Utilization

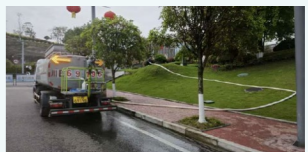
In 2025, Luzhou Laojiao carried out concentrated water resource utilization upgrades at Luohan and Huangyi Distilling Ecological Park. At Luohan, the Company built a concentrated water collection and transfer system to recover concentrated water previously discharged to the wastewater treatment station for use in workshop cleaning, thereby reducing tap water consumption. At Huangyi, based on the discharge characteristics of concentrated water, the Company installed branch pipelines and metering facilities to transfer the water for park flushing and landscaping. Together, these two measures enabled the recovery and alternative use of 87,400 tonnes of concentrated water during the year, replacing fresh water use and delivering coordinated benefits in both water conservation and emissions reduction.



Concentrated Water Transfer System

Rainwater Harvesting

The Company strictly complies with the *Water Law of the People's Republic of China* and implements the sponge city concept. We actively carry out rainwater recycling and reuse initiatives to reduce the consumption of tap water. At present, the company's rainwater collection area is approximately 494,000 square meters, with an annual rainwater collection volume of about 247,000 tonnes. The collected rainwater is primarily used for purposes such as green space irrigation, road cleaning, and fire drills.



Rainwater Harvesting Tank

Metrics and Targets

Luzhou Laojiao proactively sets and continuously tracks water resource management metrics and targets. The Company has established comprehensive water-related goals covering all business scopes to reduce water consumption, such as the overall leakage rate of the water supply network. The Company has also set a water reduction target for all suppliers across the supply chain. These efforts are focused on improving water-use efficiency, advancing water conservation and emissions reduction, and safeguarding water resource security.

Luzhou Laojiao Water Resource Management Targets			Suppliers Water Conservation Target
Key Indicators	2026 Target	Progress in 2025	With 2025 as the baseline year, the Company aims to reduce suppliers' water use intensity by an average of 1.5% per year by 2030.
Cooling water recirculation rate	Increase to over 85%	87.26%	
Overall leakage rate of the water supply network	Reduce to within 10%	9.14%	

2025 Water Resource Use Performance					
Key Indicators	Unit	Data of 2025	Key Indicators	Unit	Data of 2025
Reuse of reclaimed water	Tonnes	454,516	Total freshwater intake	Tonnes	2,914,435
Volume of circulating water	Tonnes	2,955,289	Total water consumption	Tonnes	2,914,435
Volume of rainwater reuse	Tonnes	247,000	Water consumption intensity	Tonnes/million gross industrial output value	231.80
Cooling water recirculation rate	%	87.26			
Utilization rate of alternative water sources	%	15.75			

Sustainable Agriculture Practices

Luzhou Laojiao has deeply embedded biodiversity conservation into the development of its organic agriculture system, systematically fostering a production model in which agriculture and nature coexist in harmony through measures including optimized planting patterns, ecological prevention and control of pests and weeds, and habitat protection.

Biodiversity Conservation

The Company has established a sustainable agriculture management system through its organic sorghum base. Focusing on biodiversity conservation, We apply a systematic agronomic management approach and promote the coordinated development of agricultural production and natural ecosystems through diversified planting, ecological pest and weed control, and habitat maintenance. This has enabled the formation of an ecological agriculture model with industry-wide demonstration value, effectively supporting local biodiversity conservation and the health of farmland ecosystems.

Biodiversity Conservation Measures at the Organic Sorghum Base

Protection of Species Diversity

- To address invasive alien species such as Canada goldenrod, lantana, and dodder, the Company continues to carry out prevention and control measures through training and awareness-raising, coordinated group-based prevention and control, and routine patrol inspections, thereby safeguarding the stability of local ecosystems;
- By preserving natural vegetation within the base and establishing ecological buffer zones that provide habitats for wildlife such as birds, the Company has created a natural barrier for farmland ecosystems and promoted ecological balance. These efforts have also transformed the base into a vibrant micro-ecosystem, making it an integral part of the Company's greener management across the entire industry chain "from field to table;"
- The Company promotes the use of natural pest predators, such as parasitic wasps, ladybugs, and trichogramma, for biological pest control, thereby supporting ecological balance in farmland ecosystems and increasing the diversity and abundance of phytophagous insects and their natural enemies;
- The Company adopts diversified planting models, including crop rotation, intercropping, and relay intercropping, to enhance vegetation diversity in farmland and provide richer habitats and food sources for different organisms.

Development of Organic Agriculture

- The Company comprehensively promotes the cultivation of organic sorghum, strictly adheres to national organic standards, prohibits the use of chemical pesticides and fertilizers, and provides farmers with organic fertilizers and biological agents free of charge;
- The Company advances the R&D and demonstration of carbon-based organic fertilizers derived from distilling waste, converting by-products such as distiller's grains into organic fertilizers and creating a closed-loop cycle of "planting-brewing-returning to the field," thereby effectively increasing soil organic matter content.

Protection of Land Resources

- The Company has established a management mechanism for cultivated land areas, plans planting areas in a rational manner, and implements crop rotation and fallow periods to improve soil fertility and reduce soil erosion;
- Through production base development, technical training, and guaranteed-price procurement mechanisms, we have helped bring abandoned farmland back into cultivation, restore vegetation cover, and improve the regional ecological environment.

Biodiversity Conservation Themed Activity

On December 11, 2025, Luzhou Laojiao organized environmental protection personnel and employee representatives from various departments to hold the themed activity "Drinking from the Same River, Protecting the Gulls" in Dongmenkou, Jiangyang District, Luzhou. Through a combination of on-site red-billed gull feeding and themed lectures, the activity incorporated the concept of ecological preservation in the Yangtze River Basin into Corporate Culture initiatives. It enhanced employees' awareness of local species protection, promoted biodiversity conservation awareness across the Company, and demonstrated the Company's commitment to ecological preservation.



Biodiversity Conservation Themed Activity

In 2025, Luzhou Laojiao



conducted more than **400** technical training sessions on organic production management



covering over **30,000** person-times



Excellence

Pursuing the Highest Standards of Product Quality Through Craftsmanship

Luzhou Laojiao consistently puts consumers at the center of its operations, embedding product quality and service control throughout the entire industry chain, from raw grain planting and brewing production to marketing, and systematically building a quality management system that covers the full product life cycle. Leveraging digital technology platforms, the Company has made every stage controllable, verifiable, and traceable, thereby strengthening the value foundation for its high-quality development through enduring product quality.

○—	Product Safety and Quality	71
○—	Excellent Customer Service	80
○—	Responsible Marketing	83
○—	Intellectual Property Protection	85

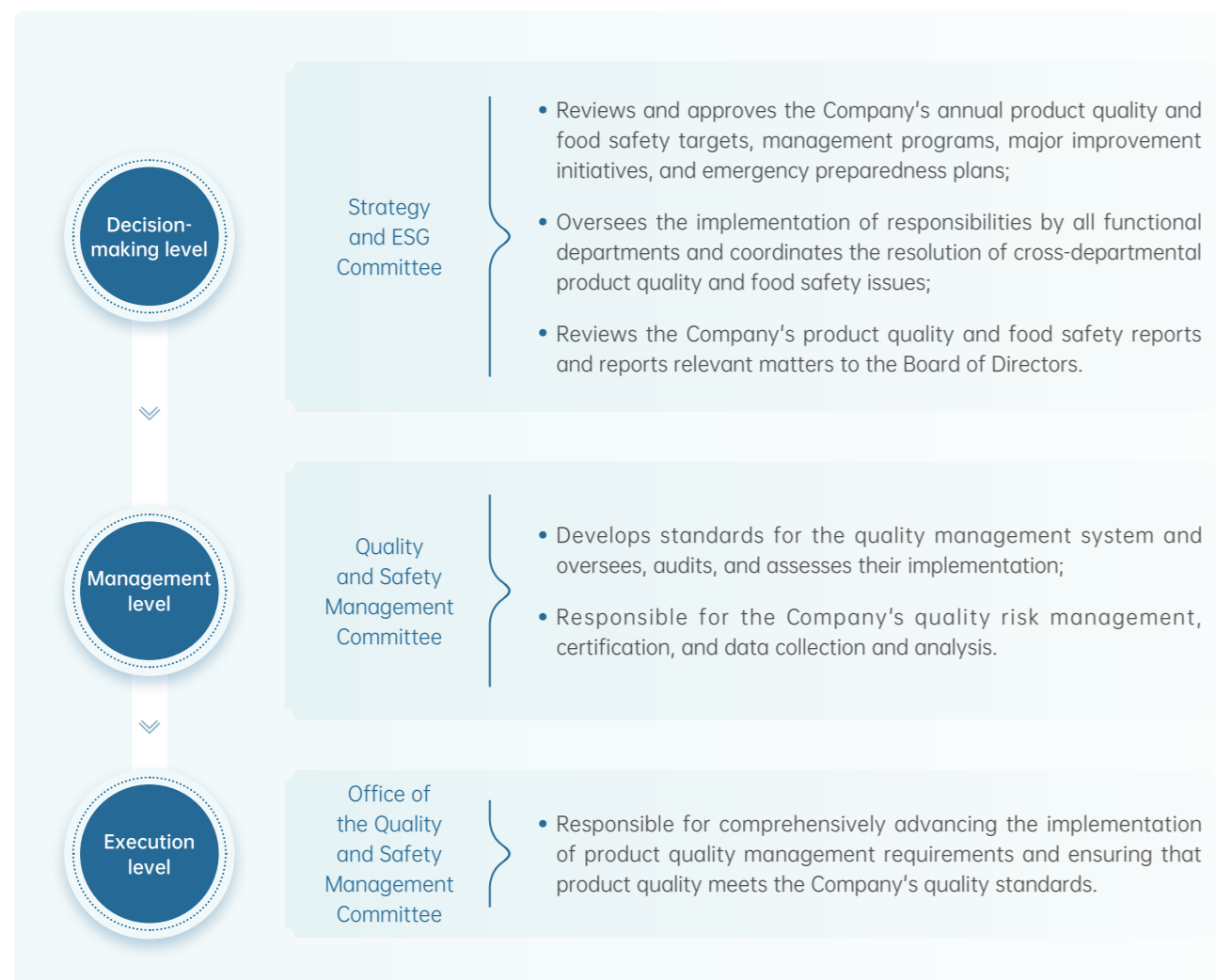
Product Safety and Quality

Product safety and quality are the lifeline of the Company's survival and development. Guided by high standards, the Company consistently advances high-quality development, fosters a safety and quality culture with the participation of all employees, and provides consumers with exceptional products and services.

Governance

We have formulated management documents such as the *Measures for the Management of Daily Control*, *Weekly Inspection*, and *Monthly Scheduling of Food Safety Risks*, established a three-tier quality management structure with the Strategy and ESG Committee as the highest responsible body, and appointed a chief quality officer to comprehensively oversee quality management, food safety, quality assessments, emergency management, and related work.

Product Quality Management Structure



Strategy

Guided by the quality philosophy of "making the quality of Chinese baijiu visible," the Company has formulated its "Intelligent Distilling 4.0" quality strategy, with the goal of "deepening the digitalization of total quality management"¹⁵, establishing the Three Comprehensiveness¹⁶ to continuous improvement, and advancing enterprise excellence in performance".

Implementation of the "Intelligent Distilling 4.0" Quality Strategy

<p>Equipment upgrade</p>	<ul style="list-style-type: none"> Advancing the intelligent transformation and upgrading of distilling processes, with notable improvements in capacity expansion, quality enhancement, and efficiency Intelligent packaging has strengthened industrial coordination, and the Luzhou Laojiao Intelligent Packaging Center—the first facility in the baijiu sector of China built to "Lighthouse Factory" standards—has officially commenced operations Replacing manual operations with instrumentation, offline procedures with online processes, and conventional methods with rapid ones
<p>Technology upgrade</p>	<ul style="list-style-type: none"> Promoting deeper integration among industry, academia, research, and application Strengthening the stabilizing role of standards across the industrial chain Promoting the broader application of industrial metrology
<p>Management upgrade</p>	<ul style="list-style-type: none"> Integrating information systems to achieve end-to-end business coordination from R&D and design to after-sales services Applying quality data in depth across the entire product lifecycle to drive decision-making Optimizing the quality inspection approach
<p>Talent upgrade</p>	<ul style="list-style-type: none"> Optimizing the structure of quality talent across the industrial chain Pioneering the industry's first grid-based chief quality officer system across the industrial chain

¹⁵ Comprehensive Quality Management (TQM) is a quality management system and methodology that dynamically integrates leading international, domestic, and industry-wide practices based on the specific development stage of the enterprise.

¹⁶ The "Three Comprehensiveness" (TQM - Total Quality Management) refers to comprehensive quality management that covers the entire process, all employees, and the entire organization. Process-wide management refers to Luzhou Laojiao's comprehensive quality control and quality improvement management, which spans from field to palate, encompasses end-to-end processes across five key value streams, and involves the full digitalization of all business operations. Employee-wide management refers to the active participation of all Luzhou Laojiao employees in building TQM and engaging in continuous improvement activities within team-level, department-level, and corporate-level quality circles. Organization-wide management refers to the active involvement of all Luzhou Laojiao business units, functional departments, leadership, and relevant stakeholders in TQM initiatives.

Management of Impacts, Risks and Opportunities

The Company has systematically identified product quality risks and opportunities. By improving risk control procedures, strengthening product recall management and food safety management, implementing quality management requirements across the entire value chain, and fostering a quality culture with the engagement of all employees, the Company continues to reinforce the foundations of product quality.

Product Quality Risk Management

We have established a sound product quality risk identification mechanism and conduct regular reviews of product quality, food safety, and related areas through a combination of self-inspections, internal audits, and external audits. Based on audit findings, we develop response plans and urge relevant departments to implement corrective actions, enabling targeted prevention and control of product quality and food safety risks. The Company's dedicated audit team also carried out a special follow-up review, conducting comprehensive audits of the quality, safety, and measurement management systems across 23 departments or units involved in product quality and safety management. All identified issues were required to be corrected by the relevant departments and were reassessed upon completion of corrective actions, ensuring a closed-loop audit process. As of the end of the reporting period, Luzhou Laojiao had achieved a 100% corrective action completion rate for issues identified through audits and had obtained the ISO 9001 Quality Management System Certification.

In 2025, the Company did not experience any incidents arising from quality issues that adversely affected its operations, damaged its reputation, or resulted in direct economic losses.

As of the end of the reporting period

 <p>the Company had achieved a 100% corrective action completion rate for issues identified through audits</p>	 <p>and had obtained ISO 9001 Quality Management System Certification</p>
 <p>the Company did not experience any incidents arising from quality issues that adversely affected its operations, damaged its reputation, or resulted in direct economic losses</p>	

Product Recall Management

The Company strictly complies with the *Product Quality Law of the People's Republic of China* and the *Food Recall Management Measures*, and has formulated and implemented the *Product Recall Control Procedures* and the *Luzhou Laojiao 2025 Food Safety Emergency Drill and Food Safety Recall Drill Plan (Drill)*, which clearly define the monitoring, early warning, emergency response, and recall procedures for product quality and safety emergencies. In 2025, no product recall incidents occurred at the Company.

Product Recall Drill

In March 2025, Luzhou Laojiao organized relevant departments to conduct a product recall drill for the 2022 edition of 52% vol. National Cellar 1573, simulating a scenario in which excessive mechanical pressure during the capping process caused the bottle cap to crack and the liquor to leak. During the drill, all relevant departments worked in close coordination and responded promptly to the product quality issue, gaining valuable hands-on experience to further strengthen the Company's product safety assurance capabilities.

Industry Chain Quality Management

Luzhou Laojiao places the consumer tasting experience at the center of its efforts and continues to deepen its quality management model of "from the field to the tip of the tongue." Leveraging its industrial cluster model, the Company extends product quality and safety management upstream to raw grain planting and downstream across warehousing, transportation, distribution, and the consumer end, ensuring full quality and safety assurance throughout the product life cycle.

The Company has issued a series of standardized documents, including the *Quality Manual of Packaging Material Suppliers*, the *Quality Manual of Distilling Raw and Auxiliary Materials Suppliers*, the *Quality Manual for Logistics Enterprises*, and the *Quality Manual of Product Distribution Enterprises*. These documents set out clear quality requirements for key stages across the entire industry chain, helping prevent quality risks in the supply chain and further strengthen quality management across the entire industry chain.

Entire Industry Chain Quality Management Mechanism



The Company actively promotes the organic philosophy and has established organic sorghum production bases in more than ten townships across four districts and counties in Luzhou. Since 2008, it has maintained organic certification for 18 consecutive years. Through sustained innovation and exploration, the Company has successfully built a green organic industry chain spanning "raw materials - brewing - by-products - organic fertilizers - planting - agritourism," enabling sustainable management across the entire chain from the field to the table.



The Company has continued to strengthen end-to-end management of packaging material quality and safety by formulating the *Measures for Product Pilot Testing Management*, revising supporting documents such as the *Industry 4.0 Packaging Material - Labels* and the *Industry 4.0 Packaging Material - Glass Bottles*, and establishing a full-process management framework and process quality supervision mechanism. It has set standardized requirements for the materials, structure, and manufacturing processes of new product packaging, and effectively mitigates packaging quality risks at the source through multi-scenario testing that simulates production, warehousing, transportation, and other conditions.



The Company has developed the *Quality Management Manual for Logistics Enterprises* and exercises strict oversight of logistics suppliers to ensure quality and safety in the product "last mile." We have also established an integrated information management platform linking the production and logistics systems, enabling close monitoring of operations across the entire industry chain and quality and safety management and oversight throughout the product life cycle.

To continuously enhance quality management across the entire industry chain, the Company has adopted a dual-track approach combining "professional capability + digital empowerment." It provides specialized training, including sessions on "8D Reports," for chief quality officers of enterprises across the chain to strengthen their quality improvement capabilities. At the same time, we organize training programs such as "Digital Transformation and Lean Manufacturing Practices in Manufacturing" and "Supply Chain Data Application and Management," guiding the entire industry chain into a new stage of digital, lean, high-quality development and jointly fostering a sustainable quality ecosystem.

As of the end of the reporting period, the Company conducted 7,412 on-site quality patrol inspections of suppliers' production processes, identified 27 issues, and achieved a 100% resolution rate.



Quality-related Honors



Stable and Qualified Products in National Quality Inspection



National Enterprise Committed to Product and Service Quality Integrity



"Tianfu Premium Brands" Brand Mark Authorization Certificate



Letter of Appreciation on the 30th Anniversary of the China Food Safety News



Co-establishing Unit of the National Baijiu Industry Metrology and Testing Center (Sichuan)



Certificate for the Survey Summary and Quality Reputation Commitment Announcement for "Stable and Qualified Products in National Quality Inspection"



International Member



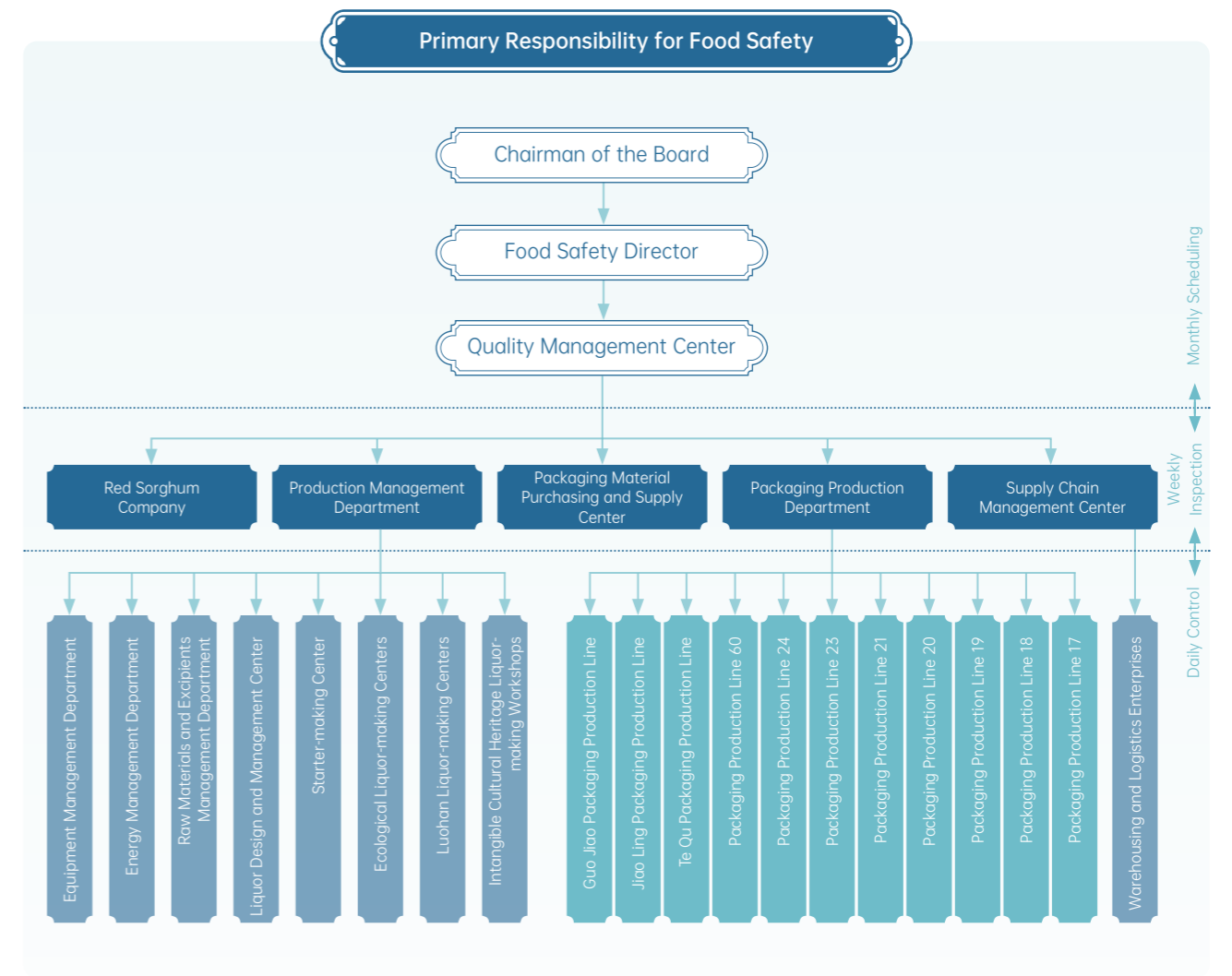
Enterprise Recognized for the Quality Integrity Initiative during the 2025 National "Quality Month"

Food Safety Management

Luzhou Laojiao strictly complies with the *Food Safety Law of the People's Republic of China*, the *Food Recall Management Measures*, and other applicable laws and regulations. It has further refined internal management policies, including the *Measures for Food Safety Officer Management* and the *Measures for the Management of Daily Control, Weekly Inspection, and Monthly Scheduling of Food Safety Risks*, thereby establishing a solid institutional foundation for food safety management.

The Company has established a food safety governance structure under which the Chairman bears ultimate responsibility, implemented a routine working mechanism of "daily control, weekly inspection, and monthly scheduling," and fully incorporated quality and safety requirements into its performance assessment system, thereby effectively safeguarding product quality and consumer rights. During the reporting period, the Company reported no food safety incidents.

Working Mechanism of "daily control, weekly inspection and monthly scheduling"



The Company continues to improve and implement its food safety supervision and inspection system, carrying out comprehensive food safety inspections across three key areas - system control, process control, and supervision and inspection - to enhance its food safety management standards.

Food Safety Supervision and Inspection System

System control

The Company strictly complies with national laws and regulations and industry standards, has established a robust management system, and developed supporting documents such as the *Food Safety Protection Plan* and the *Measures for Food Safety Risk Assessment*. We have obtained the ISO 22000 Food Safety Management System Certification and, in accordance with its requirements, regularly conduct internal audits and external reviews. Through continuous monitoring and corrective action follow-up, we ensure that food safety management remains compliant, effective, and continuously improving.

Process control

The Company has established a process control system covering the entire food production process and implements systematic food safety risk control across all key stages, including raw grain planting, procurement of raw and auxiliary materials and packaging, distilling, source management, and warehousing and logistics, thereby ensuring quality and safety from source to terminal.

Supervision and inspection

The Company has established a food safety supervision system covering key stages including distilling, liquor source management, and packaging production, and conducts rigorous testing of raw and auxiliary materials, food contact materials, semi-finished products, and finished products. Through regular sampling inspections and end-to-end traceability mechanisms, the Company effectively identifies potential risks and responds promptly, ensuring that 100% of products meet quality and safety standards.

In 2025, the Company launched an internal reporting system for food safety hazards. Guided by the principles of "full participation, tiered control, closed-loop resolution, and continuous improvement," it established a hazard reporting management system covering the entire lifecycle of food production and operations, helping all employees strengthen their food safety awareness.

Management System for Internal Reporting of Food Safety Hazards

Identification and reporting trigger mechanism

- All employees are established as the responsible subjects for reporting safety hazards throughout the entire life cycle of food products. Hazard categories are divided into four types: human-related, object-related, environmental, and food safety management. Hazard information can be reported through the web or mobile terminals of the Company's food safety management system.

Graded circulation and control mechanism

- Hazards are classified into general hazards and major hazards for graded control. An electronic account is simultaneously established to automatically register key information, ensuring full-process traceability of food safety hazard management.

Rapid disposal and feedback mechanism

- The reported department shall respond and dispose promptly, scientifically formulate a rectification plan for specific hazards, clarify responsible persons, rectification measures, and time limits. After rectification, if the hazard is eliminated after verification, the disposal result can be fed back to form a closed-loop management system.
- If the reported department involves major hazards, the emergency plan shall be immediately activated to prevent risk expansion.

Supervision and optimization long-term mechanism

- An incentive mechanism is set up to encourage all employees to actively report any hazards, so as to achieve pre-control of risks.
- The Quality Management Center regularly reviews hazard data, analyzes the root causes of high-frequency hazards, and formulates targeted management plans in conjunction with relevant departments to comprehensively ensure that food safety risks are controllable.

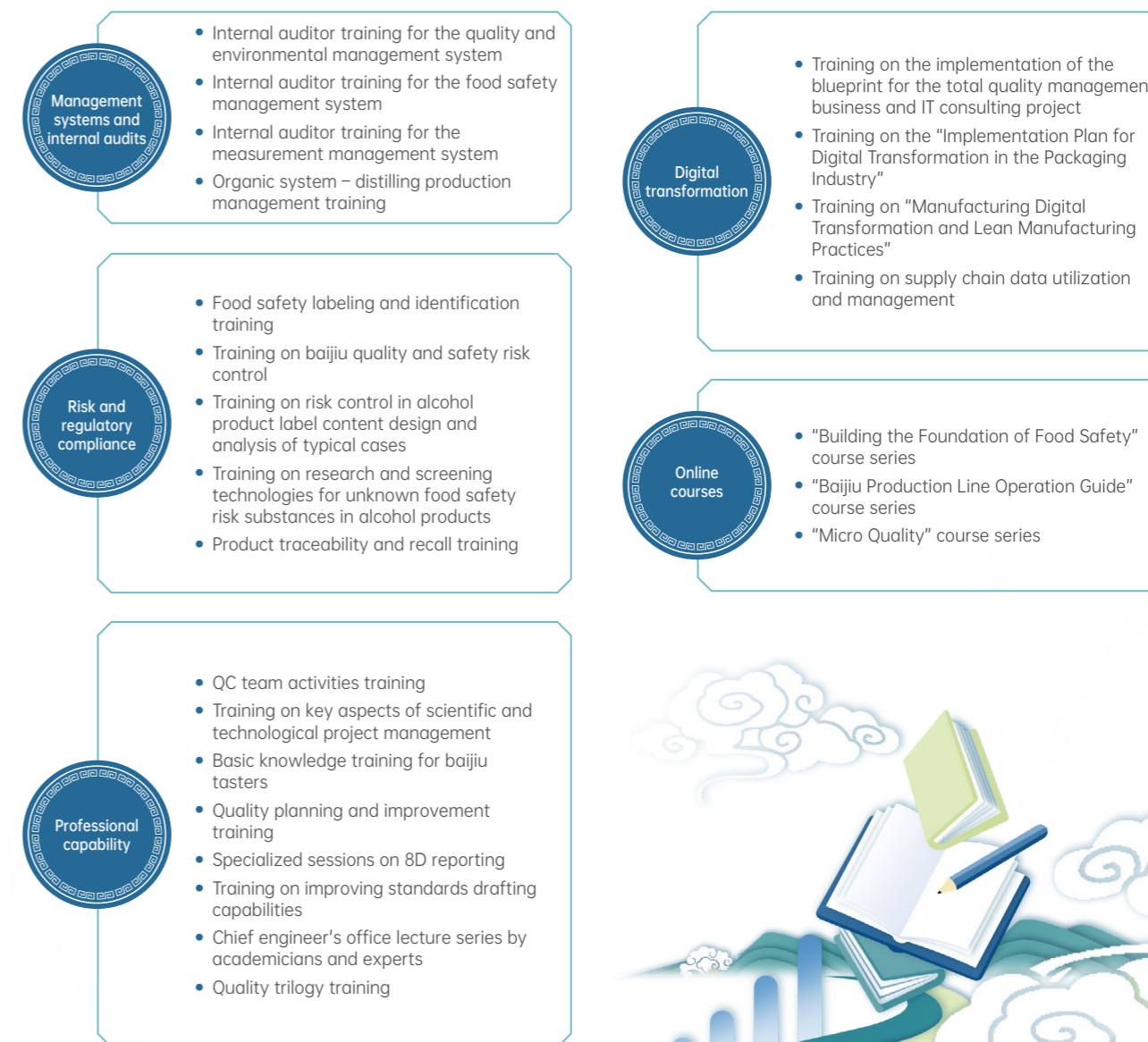


In addition, we continued to improve the risk-tiered management system for externally procured materials, updated the *External Procured Materials Risk List*, and worked with relevant departments to strengthen internal material controls. During the reporting period, the Company conducted comprehensive food safety assessments on 19 newly introduced materials, thereby safeguarding product safety and stability at the source. In response to updates to national regulations such as the *General Standard for the Labeling of Prepackaged Foods* and the *Measures for the Supervision and Administration of Food Labeling*, we promptly established a dedicated task force to analyze new regulatory requirements and potential risks associated with the Company's packaging labels and markings, and developed detailed, well-founded response plans to ensure that product labeling complies with national standards.

Quality Culture Construction

Each year, the Company organizes activities such as "Quality Month" and provides multi-level, multi-dimensional training to continuously enhance employees' awareness of safety and product quality, fostering a sustainable culture of product safety and quality. In 2025, we delivered a total of 22 product quality-related training sessions, reaching more than 1,200 participants.

Product Quality-related Training in 2025





"Quality Month" Series of Activities

In September 2025, Luzhou Laojiao launched its "Quality Month" series under the theme "Intelligence Inspires the Future, Quality Creates Excellence," systematically strengthening quality culture through a five-dimensional coordinated approach encompassing publicity, interaction, competitions, skills contests, and knowledge sharing.

During the campaign, we established a multi-channel communications network covering key areas, organized approximately 800 employees to participate in interactive activities such as knowledge challenge stations, mobilized more than 400 employees to take part in the "National Enterprise Employees Total Quality Management Knowledge Competition," and held an invitational skills competition for quality supervision personnel. At the same time, leveraging our system construction sharing platform, we provided training resources covering 14 categories of system documents, 420 standards, 132 baijiu-related regulations, and quality information websites. In addition, we actively encouraged more than 10 enterprises across the industry chain to carry out quality awareness activities in parallel, ensuring that quality principles are internalized and translated into action, and providing strong support for reinforcing quality and safety defenses across the entire industry chain.



"Quality Month" Series of Activities

Metrics and Targets

We have established product safety and quality management targets, defined key tasks and assessment criteria, and regularly review progress against these targets, making adjustments as needed based on implementation results to ensure the continuous improvement and effective execution of quality management.

Product Safety and Quality Management Targets in 2025

Target	Target Completion Status in 2025
0 food safety incidents	Achieved
0 quality incidents related to the structural and functional performance of new products	Achieved
Number of product batch quality issues ≤ 5 per year	Achieved
100% pass rate for external audits of the management system	Achieved



Excellent Customer Service

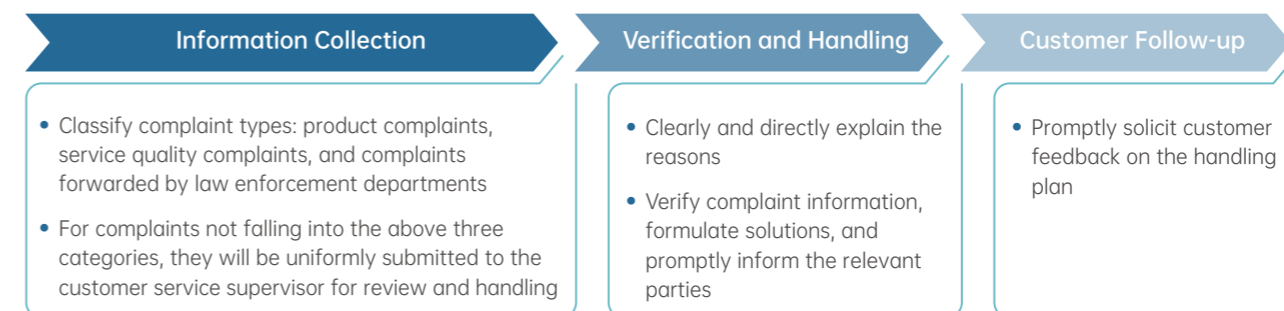
Luzhou Laojiao has always adhered to a "customer-centered" philosophy, maintaining a precise understanding of customer needs, listening carefully to the voice of the customer and their feedback, and remaining committed to providing high-quality, intelligent solutions. By continuously improving customer satisfaction, we strive to earn the long-term trust of our customers.

Customer Service System

We uphold the service principle of "Customer First, Reputation Supreme," have established a customer service philosophy system¹⁷, and deliver higher-quality customer service through institutional documents such as the *Management Measures for After-Sales Service* and the *Verification Manual 1.0 for Products with Quality Issues*.

The Company has established a closed-loop management system for customer needs, spanning information collection, verification and handling, and result follow-up. This system ensures timely responses to customer needs, appropriate handling of customer inquiries, and prompt resolution of customer issues, demonstrating our commitment to a customer-centered approach through professional and efficient service.

Customer Complaint Resolution Process



We refined our value-added appraisal service mechanism and optimized the appraisal service procedures in line with the adjusted business model of the Intellectual Property Protection Center. This enables the prompt receipt and handling of consumer inquiries, complaints, and other service requests, thereby improving both the quality and efficiency of our appraisal services. Furthermore, to strengthen consumer engagement, we have established clear, value-added appraisal service procedures and standardized operating protocols. These measures aim to enhance customer satisfaction and corporate competitiveness, which in turn supports the sustained development of customer relationships and promotes product sales.

In 2025, the Company recorded 2,124 customer complaints, achieved a 100% response rate to customer feedback, and reached a 97.18% resolution rate for customer complaints, and reached a first-response resolution rate of 89.82%, meeting all targets.

Customer Service Targets and Progress in 2025

Target	Target Achievement Status in 2025
Complaint resolution rate ≥ 93%	In 2025, the Company received a total of 2,124 complaints from the market, of which 2,064 were resolved, representing a resolution rate of 97.18%. Achieved
First-response resolution rate ≥ 65%	In 2025, the Company handled a total of 122,583 market inquiries, of which 110,098 were resolved in a single response, representing a first-response resolution rate of 89.82%. Achieved

¹⁷ Refer to page 78 of 2024 ESG Report for details.

The Company has established a regular online-and-offline training mechanism. Through tailored training programs, we provide frontline customer service teams with systematic instruction on product complaint handling skills, key operational procedures, and communication protocols across a range of scenarios, effectively enhancing the professional capabilities and service standards of relevant personnel. During the reporting period, we conducted 14 customer service-related training sessions, reaching more than 1,000 participants.

Customer Service-related Awards and Honors in 2025



Customer Satisfaction

Luzhou Laojiao has established a comprehensive research system for customer needs, integrating annual surveys, quarterly assessments, and ongoing feedback collection to gather insights across multiple dimensions, including product quality, service quality, logistics, and recommendations on digital transformation. This enables us to fully listen to customers' opinions and concerns. In addition, we conduct in-depth analysis of survey results, identify customer needs, and develop improvement measures to continuously enhance service quality. In 2025, the Company conducted a total of 12 customer surveys covering all distributor customers, with more than 3,038 customers participating, and achieved a customer satisfaction rate of 99%.

We remain firmly committed to the principle of "Promoting, Supporting, and Protecting Business Partners" and actively carry out customer support initiatives for distributor customers to help address their challenges. In 2025, the Company verified the disaster impact on 7 distributor customers, involving 180.67 pieces of products, and helped customers recover RMB 286,900 in economic losses, demonstrating Luzhou Laojiao's commitment to sharing both prosperity and hardship with its business partners.



Digital and Intelligent Service

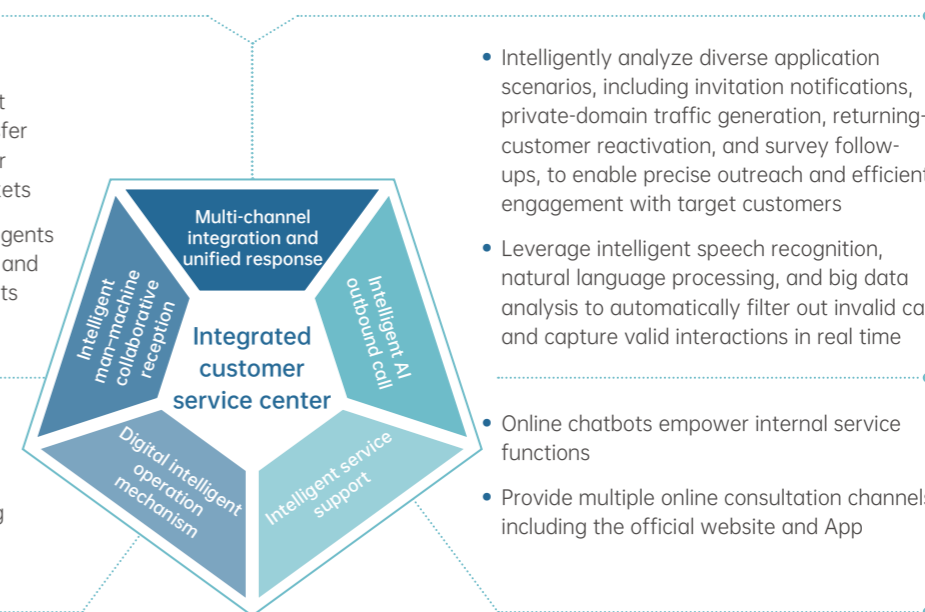
Luzhou Laojiao leverages technology to enhance customer service and, through a cross-departmental collaboration mechanism, is advancing the development of an integrated customer service center to enable seamless information connectivity and efficient resource sharing. Supported by an end-to-end service model combining "AI-powered bots, human agents, and automated work order management" and a dual-channel "hotline + online" service system, the Company offers customers more diverse and innovative service experiences.

In 2025, the Company further advanced AI upgrades to its smart customer service system, significantly enhancing its intelligent outbound calling capabilities. As of the end of the reporting period, the Company had conducted a total of 101 outbound calling tasks, reaching 2.0563 million interactions.

- Establish an online service access system spanning multiple platforms and integrating multiple channels
- Integrate third-party platforms to enable unified response and data coordination across multiple channels and systems, thereby strengthening information integration capabilities

- Provide self-service voice support
- Provide around-the-clock intelligent responses, with the option to transfer complex issues to human agents or automatically generate service tickets
- Work in coordination with human agents to enable systematic classification and precise routing of customer requests

- Multi-dimensional data dashboard
- End-to-end operational monitoring
- Real-time/offline quality monitoring
- Intelligent conversation analysis



- Intelligently analyze diverse application scenarios, including invitation notifications, private-domain traffic generation, returning-customer reactivation, and survey follow-ups, to enable precise outreach and efficient engagement with target customers
- Leverage intelligent speech recognition, natural language processing, and big data analysis to automatically filter out invalid calls and capture valid interactions in real time
- Online chatbots empower internal service functions
- Provide multiple online consultation channels, including the official website and App

Deepening the Application of the "Five Codes" and Building A Digital Toolkit for Member Operations

Luzhou Laojiao has continued to advance the digital transformation of marketing, using the expansion and deepening of "Five Codes" application scenarios as a key driver to improve channel operating efficiency and market responsiveness.

The Company optimized its core business function modules, enabling distributors to efficiently execute six special initiatives, including "Qiangpan," "Eagle Plan," and "Banquet." Among them, bottle-opening volume under the "Banquet" scenario increased by 126% year on year. At the same time, we developed and rolled out the "Six Tools¹⁸ for Channel Member Operations," effectively increasing activity at terminal outlets.

In addition, we developed an innovative "comprehensive promoter membership system and integrated operating model," successfully incorporating roles such as restaurant beverage promoters and recyclers into the digital operations system, unlocking user value more effectively and strengthening channel competitiveness.



Interface of the Digital Tools for Member Operations

¹⁸ The six major components include points, levels, benefits, tasks, activities, and content.

Responsible Marketing

Luzhou Laojiao has consistently prioritized responsible marketing by strengthening responsible marketing audits and compliance training, standardizing brand communication and promotional activities, actively promoting responsible drinking, and effectively safeguarding consumer rights and interests.

Responsible Marketing

The Company strictly complies with the *Anti-Unfair Competition Law of the People's Republic of China*, the *Advertising Law of the People's Republic of China*, the *Law of the People's Republic of China on the Protection of Consumers' Rights and Interests*, and other applicable laws and regulations. It has formulated and publicly disclosed the *Luzhou Laojiao Co., Ltd. Responsible Marketing Policy*¹⁹, which strictly prohibits any form of exaggerated messaging, false advertising, and similar misconduct, and establishes authenticity and transparency, fair competition, and responsible guidance as the fundamental principles of marketing activities to protect the interests of customers. At the same time, we have strengthened distributor management by incorporating responsible marketing requirements into contract terms, guiding upstream and downstream partners to jointly foster a healthy and orderly market environment.

Responsible Marketing Audit

Each year, the Company conducts systematic responsible marketing audits covering the full scope of its marketing operations, including 30 core marketing scenarios. We have established a market expense oversight mechanism featuring "pre-event risk warning, in-process real-time control, and post-event sample inspection and review." Through the use of digital tools for real-time monitoring and on-site spot checks, together with quarterly special audits and annual joint inspections, we comprehensively ensure the authenticity and regulatory compliance of expense utilization. At the same time, the Company continues to advance the digitalization of responsible marketing auditing by connecting the entire regulatory data chain and building a rapid-response mechanism for market changes, thereby ensuring that regulatory data is reliable and fully traceable throughout the process and creating a positive closed-loop system of "data-driven - business feedback - model iteration." In 2025, the Company had established a cumulative total of 35 marketing risk control models, conducted 4 joint audits and 13 special audits, and completed 8,602 on-site inspections and 8,342 document reviews triggered by warning alerts. During the reporting period, the Company recorded no compliance risk incidents related to brand communications.

Responsible Marketing Training

The Company has incorporated the principles of responsible marketing into its employee development system, making it a mandatory component of new employee onboarding. In addition, the Company provides at least one dedicated responsible marketing training program for all employees each year to ensure that all marketing personnel fully understand and strictly comply with the Company's external communications policies and relevant laws. The Company also delivers diverse responsible marketing training programs covering policy interpretation, case analysis, and other relevant topics to strengthen employees' capabilities in responsible marketing.

During the reporting period, we carried out responsible marketing training centered on five laws and regulations, including the *Advertising Law of the People's Republic of China*, the *Law of the People's Republic of China on the Protection of Consumers' Rights and Interests*, and the *Anti-Unfair Competition Law of the People's Republic of China*. By combining case-based instruction with online training, we achieved 100% employee coverage for responsible marketing training, and the rate of employees meeting compliance awareness standards exceeded 95%.

¹⁹ <https://www.lzlj.com/esg/policies/11167.html>

Overview of Responsible Marketing Training in 2025

- The Company organized training on "Advertising and Publicity Case Analysis" for new media operations staff, communications personnel, and other relevant employees to strengthen the professional capabilities of personnel engaged in publicity-related work.
- The Company produced 24 informational videos covering basic anti-counterfeiting authentication knowledge for multiple company products. With cumulative views reaching 30 million, these videos provided consumers with accessible educational resources on the authentication of alcoholic products and effectively safeguarded consumer rights and interests.
- The Company provided anti-counterfeiting authentication training to a wide range of stakeholders, including public security authorities at all levels, market regulation authorities, people's procuratorates, people's courts, frontline sales personnel, distributor customers, and consumers. A total of 233 training sessions were delivered, reaching 5,672 participants and exceeding 277 cumulative training hours.

Responsible Drinking Advocate

In promoting and communicating the culture of Luzhou Laojiao baijiu, Luzhou Laojiao has consistently advocated responsible drinking. The Company clearly states alcohol content on product packaging and prominently includes messages such as "Advocating responsible drinking" and "No Sales to Minors" in advertisements across all media channels, reaching approximately 980 million audience impressions in total and actively fostering a healthy, responsible drinking culture across society.

At the brand activity level, the Company closely integrates responsible drinking advocacy with experiential innovation. Through unique activities such as the "Cellar Master Festival," "Ice JOYS," and the "Floating Museum," it strengthened consumer engagement by setting up responsible drinking check-in areas and other interactive formats to promote a culture of responsible drinking. These activities reached more than 60,000 participants in total and generated over 128 million impressions.



"National Responsible Drinking Awareness Week" in 2025

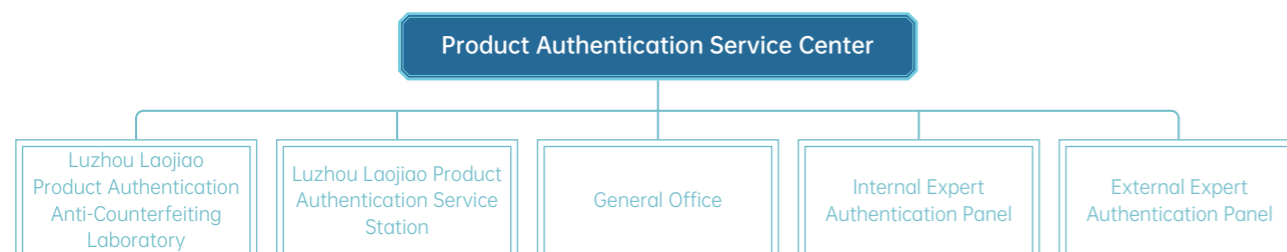
Luzhou Laojiao, in partnership with the China Alcoholic Drinks Association, organized the 2025 "National Responsible Drinking Awareness Week" campaign under the theme "Care for Growth, No Drinking Until Adulthood." Through coordinated online and offline activities, the campaign promoted responsible drinking culture simultaneously across five major cities, including Beijing and Shanghai. During the campaign, the Company mobilized more than 25 stores to pledge not to sell alcohol to minors, and further raised awareness of underage drinking prevention by displaying themed banners, posting promotional materials, and placing warning notices in prominent in-store locations.

Intellectual Property Protection

Luzhou Laojiao strictly complies with the *Patent Law of the People's Republic of China*, the *Trademark Law of the People's Republic of China*, the *Copyright Law of the People's Republic of China*, the *Enterprise Intellectual Property Management Standards*, and other applicable laws, regulations, and standards. The Company has also established internal policies and manuals, including the *Administrative Measures of Luzhou Laojiao Co., Ltd. for the Use of "National Cellars" and "Luzhou Laojiao" as Corporate Trade Names* and the *Intellectual Property Management Manual*, to strengthen the acquisition, maintenance, utilization, and protection of intellectual property.

With the Product Authentication Service Center as the lead management department, the Company has established an intellectual property protection management framework. It has also built a system for intellectual property protection management and anti-counterfeiting authentication that covers the entire product life cycle. This system is supported by establishing a product authentication service center, which operates a product authentication anti-counterfeiting authentication laboratory and product authentication service stations, developing the "Jiuzhiwei" case management system, and assembling a professional team of authenticators. These measures collectively enable a professional, end-to-end operational process that spans from lead identification and sample authentication to legal rights protection.

Organizational Structure of the Product Authentication Service Center



Product Authentication Service Stations

Luzhou Laojiao has consistently upheld the core values of "putting consumers at the center and treating product quality as a guiding principle," while steadily advancing the development of product authentication service stations. These stations provide customers with a high-quality service platform integrating a range of functions, including product authentication, anti-counterfeiting awareness, rights protection assistance, and brand experience.

As of the end of the reporting period, the Company had established 15 product authentication service stations in 15 key cities, authenticated more than 1.1 million bottles of products cumulatively.



Plaque Presentation Ceremony for Product Authentication Service Stations (Partial)



ISO 56005 Level III certificate for the Innovation and Intellectual Property Management Capability

In 2025, Luzhou Laojiao became the first company in China's baijiu industry to receive the ISO 56005 Level III certificate for the Innovation and Intellectual Property Management Capability.

In 2025, Luzhou Laojiao registered 59 new trademarks, had cumulatively filed 657 invention patent applications related to its principal business, and held 504 valid patents.

In 2025



registered
59 new trademarks



had cumulatively filed
657 invention patent applications related to its principal business



and held
504 valid patents

Annual New Patent Performance in 2025

Indicator	Unit	Data of 2025
Number of new invention patent applications during the year	/	115
Number of new utility model patent applications during the year	/	46
Number of new invention patents granted during the year	/	40
Number of new utility model patents granted during the year	/	39

Cumulative Patent Performance in 2025

Indicator	Unit	Data of 2025
Cumulative number of invention patent applications	/	675
Cumulative number of utility model patent applications	/	462
Cumulative number of invention patents granted	/	251
Cumulative number of total utility model patents granted	/	411

We regularly organize internal training and sharing activities on intellectual property protection. During the reporting period, we held two related training sessions to strengthen employees' awareness of intellectual property protection.

Establishing the "Four-in-One" Training System to Develop A Professional Intellectual Property Protection Team

The Company is driving the transformation of its training system from a fragmented, experience-driven model to a systematic, digitally-driven one. It is enhancing the four-in-one training and development ecosystem built around "systems, instructors, courses, and digitalization."

To comprehensively enhance the professional capabilities of its intellectual property protection team, the Company employs a "plenary sessions + small-group workshops" training mechanism. In the plenary sessions, we invite senior lawyers, university experts, and other scholars to deliver lectures on laws and regulations related to intellectual property protection, helping employees build a solid legal foundation. In the small-group workshops, we provide targeted courses on practical anti-counterfeiting and rights protection, digital evidence collection, and regional case analysis to sharpen hands-on skills. Furthermore, by conducting reviews of anti-counterfeiting measures for physical samples and routine job-based drills and assessments, we effectively promote the conversion of foundational knowledge into practical expertise.



Intellectual property protection training

"Jiuzhiwei Forum · 2025 Luzhou Laojiao Seminar on Past Case Studies in Intellectual Property Protection"

On November 28, 2025, Luzhou Laojiao hosted the "Jiuzhiwei Forum · 2025 Seminar on Past Case Studies in Intellectual Property Protection" in Guangzhou. The seminar brought together representatives from relevant government authorities in Luzhou, invited university scholars, and partner law firms to explore leading issues and practical strategies in intellectual property protection across the baijiu sector of China.

The seminar provided an in-depth review of Luzhou Laojiao's 2025 past case studies in intellectual property protection, covering key areas such as innovative applications of punitive damages, rights protection on online platforms, and the protection of three-dimensional trademarks, thereby effectively advancing the refinement of enforcement strategies and greater coordination in implementation. In addition, the seminar featured extensive discussions on two topics—"Practical Issues in Civil Cases Involving Liquor Intellectual Property" and "Online Infringement Issues Relating to Liquor Intellectual Property" —offering systematic and professional approaches to addressing emerging challenges in liquor intellectual property protection.



Seminar on Luzhou Laojiao's Past Case Studies In Intellectual Property Protection

The 2025 3rd Liquor Industry Intellectual Property Protection Seminar

On June 15, 2025, the 3rd Liquor Industry Intellectual Property Protection Seminar, jointly organized by Luzhou Laojiao, the Innovation and Competition Law Research Center of Sichuan University Law School, the Tianfu Intellectual Property Research Institute, and IP Finance, was convened successfully. The seminar, themed "Liquor Intellectual Property Protection in the Context of a New Era," brought together experts from the judiciary, law enforcement, and academia, as well as corporate representatives, for in-depth discussions on topics including intellectual property protection and market order in the liquor sector in the context of new quality productive forces. During the event, the *White Paper on Intellectual Property Protection in China's Liquor Industry (Phase III)* was officially released. The white paper systematically reviews current industry conditions, distills practical experience, and puts forward well-grounded recommendations, providing important theoretical support for the high-quality development of the liquor sector.



The 2025 3rd Liquor Industry Intellectual Property Protection Seminar





Cohesion

Bringing Together Diverse Talent to Create Shared Progress

Employees are the core driving force behind the Company's development. Luzhou Laojiao continuously improves its employment policies and compensation and benefits system, effectively safeguards the lawful rights and interests of employees, and systematically advances talent development and career growth. The Company places a high priority on workplace safety and is committed to fostering an equitable, diverse, inclusive, and healthy work environment, with the aim of enhancing employees' sense of belonging and overall well-being.

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Employee Rights and Protection

Luzhou Laojiao upholds compliant employment practices, promotes diversity and equality, and strictly prohibits child labor and forced labor. By expanding recruitment channels and optimizing compensation and incentive mechanisms, the Company actively attracts and motivates talent, while integrating ESG principles into performance management to foster a fair and vibrant environment for employee development.

Employee Hiring

Luzhou Laojiao strictly complies with applicable laws and regulations, including the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, and the *Social Insurance Law of the People's Republic of China*. The Company has also developed and implemented internal policies such as the *Recruitment Management Measures* and the *Employee Code of Conduct and Labor Discipline Management Measures* to regulate its recruitment procedures.

The Company upholds the principles of diversity, equality, and non-discrimination in employment and treats all employees fairly, regardless of race, gender, religious belief, or cultural background. We strictly prohibit child labor and all forms of forced labor, with working hours and other employment terms clearly stipulated in labor contracts and collective agreements. In 2025, the employee labor contract signing rate reached 100%, and employee participation in social insurance also reached 100%, with no incidents of child labor, forced labor, or discrimination reported. In addition, the Company adheres to the principle of equal pay for equal work and provides equal employment and development opportunities for women, persons with disabilities, and other groups. During the year, the Company employed 52 individuals from disadvantaged backgrounds²⁰.

To effectively support Strategy implementation and meet the talent needs arising from business development, we continued to expand multiple talent acquisition channels, including campus recruitment, social recruitment, and internal selection, while steadily advancing specialized recruitment programs such as "Baijiu Scholars," "Cellar Newcomers," and "Elite Cellar Talents." During the year, the Company successfully hosted the "Break Boundaries, Cellar the Future" 2025 University-Enterprise Cooperation Open Day and organized the campus recruitment "National Cellar Trip," attracting more outstanding young talent to join the Company and bringing fresh momentum to the development of China's baijiu industry.

Talent Recruitment Projects

"Elite Cellar Talents" Recruitment Project

This program focuses on recruiting talent in digitalization and liquor-making technology, continuously optimizing the talent mix and strengthening the Company's long-term competitive edge. Each "Elite Cellar Talent" is paired with a mentor and given opportunities to participate in key initiatives, including the Company's Digital Transformation and production technology advancements, enabling accelerated development through hands-on practice.

"Baijiu Scholars" Recruitment Program

Focused on frontline professional functions, this program actively recruits emerging talent for the baijiu sector of China and provides cross-disciplinary development to cultivate well-rounded professionals who understand the Company's core value chain and can contribute efficiently across functions.

"Cellar Newcomers" Recruitment Program

Focused on frontline market roles, this program actively recruits a new generation of talent to promote the culture of Luzhou Laojiao baijiu. Through market-based training across multiple regional rotations, participants are gradually developed into industry-leading marketing experts and senior management professionals.

In 2025, the Company held a total of 19 recruitment presentations and, following multiple rounds of assessment—including preliminary interviews, written exams, second-round interviews, and the final "National Cellar Trip" assessment—welcomed 186 fresh graduates to the Company.

²⁰ Luzhou Laojiao's difficult employees mainly include migrant workers, persons with disabilities, and demobilized veterans.

"Breaking Boundaries, Shaping the Future" 2025 University-Enterprise Collaboration Open Day Event

From July 9 to 11, 2025, Luzhou Laojiao successfully hosted the "Breaking Boundaries, Shaping the Future" 2025 University-Enterprise Collaboration Open Day event, attended by 16 faculty members and 58 students from 8 universities, including Shanghai Jiao Tong University and Wuhan University. Through company tours, discussions, and job-seeking experience sharing sessions, the event comprehensively showcased the Company's brand image and culture, effectively supporting campus talent recruitment. Overall satisfaction with the activity exceeded 90%; in subsequent recruitment efforts, the company received nearly 600 resumes from graduates of the aforementioned universities.



"Breaking Boundaries, Shaping the Future" 2025 University-Enterprise Collaboration Open Day Event

"National Cellar Trip" Event

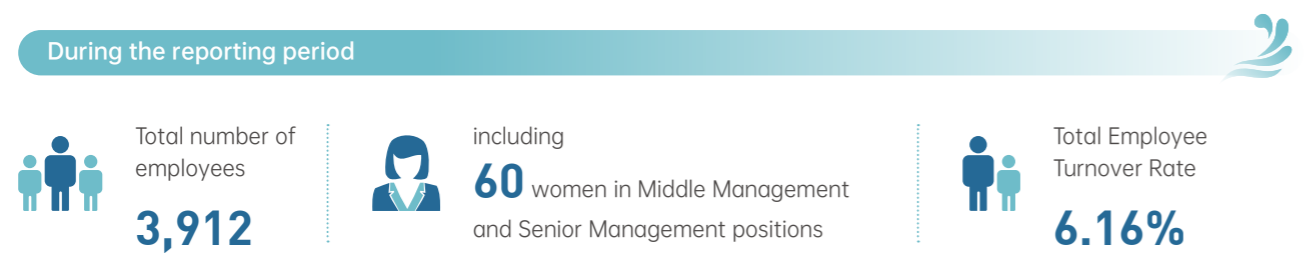
In 2025, Luzhou Laojiao successfully organized the 2025 Fall Campus Recruitment "National Cellar Trip" event. As a flagship brand initiative that has been running for 14 consecutive years, this year's program continues with the theme "Awakening Youth, Fragrance for the Future," attracting more than 220 outstanding students from universities across China. Through in-depth engagements including final-round interviews for multiple positions, on-site visits to core brewing facilities, and the "Youth Micro TALK" session, the program comprehensively showcased the Company's achievements in heritage preservation and innovation, laying a strong foundation for campus recruitment and talent pipeline development.



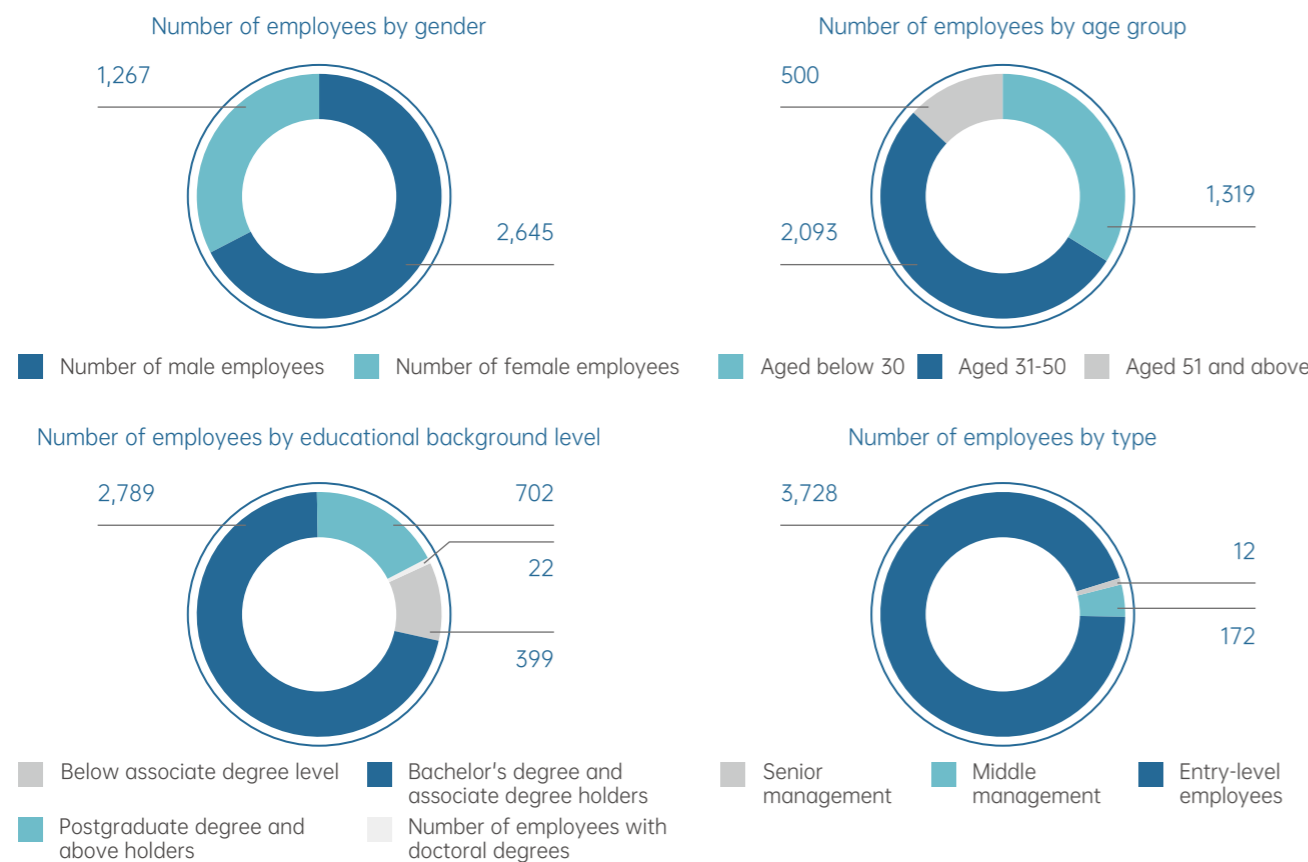
2025 Fall Campus Recruitment "National Cellar Trip" Event

The Company actively promoted the digitalization and scientific advancement of talent selection to improve the accuracy and efficiency of recruitment assessment. We introduced an AI interviewer tool into the recruitment process to conduct intelligent evaluations of candidates, based on the talent competency model, across dimensions such as learning agility, systematic thinking, and communication effectiveness, generating recommendation ratings and scores to empower talent selection through technology. As of the end of the reporting period, the tool had been applied to functional and technical positions, supporting more than 2,000 interviews in total. For the recruitment of key positions, the Company adopted a computerized adaptive assessment system integrating three tools—Cognitive Ability Tendency Assessment (CATA), psychological risk assessment, and GPI²¹ personality assessment—to accurately identify candidates' overall capabilities and role fit through multidimensional, in-depth data insights. As of the end of the reporting period, the system had completed more than 20,000 assessments in total.

During the reporting period, the Company had a total of 3,912 employees²², including 60 women in Middle Management and Senior Management positions.



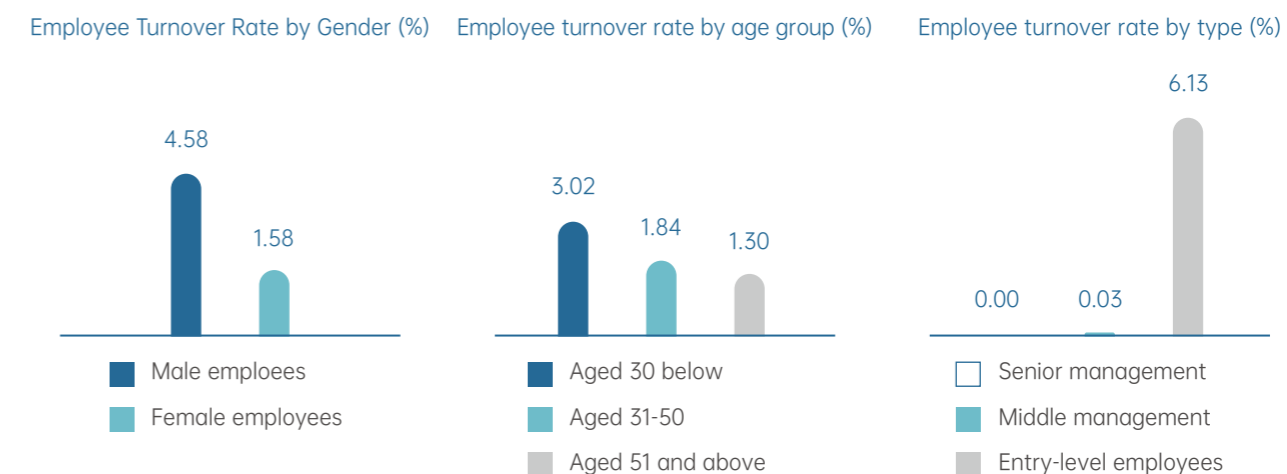
Employee Overview of the Company in 2025



²¹ GPI stands for Global Personality Inventory, a highly important and advanced standardized personality assessment tool. Its core objective is to thoroughly evaluate candidates' personality traits and behavioral styles in a scientific and quantitative manner.
²² Refers to the total number of employees in Chinese mainland, excluding those from Hong Kong, Macao, Taiwan and overseas.



Employee Turnover in 2025



Recognized among the TOP 100 of the 2025 "China Annual Best Employer" awards, jointly launched by Zhaopin, the Center for Social Research of Peking University, the National School of Development at Peking University, and other leading institutions



"China Annual Best Employer" TOP 100 Awards

Employee Compensation and Benefits

Luzhou Laojiao implements a post-grade, performance-based salary system, with compensation comprising three components: basic salary, post-grade salary, and performance-based income. The Company also integrates ESG-related indicators, including environmental management, occupational health, and R&D and innovation, into its performance assessments. In 2025, the Company revised its *Compensation Management Measures* to further optimize the application of performance assessment results.

The Company is committed to building a fair compensation system and promoting a market-oriented distribution model centered on "performance co-creation, risk sharing, and achievement sharing." Through an assessment mechanism of "sharing benefits and bearing losses," it has strengthened digital performance management and enhanced the Company's internal vitality.

Corporate Benefits System



Statutory Benefits

- Endowment insurance, medical insurance, unemployment insurance, maternity insurance, employment injury insurance, and housing provident fund



Corporate Benefits

- Inclusive benefits such as holiday greetings, birthday greetings, employee physical examinations, the distribution of sanitary products for female employees, wedding souvenirs, newborn gifts, recuperation benefits for model workers, and condolence payments;
- Enterprise annuity and multi-level supplementary medical insurance;
- Housing allowance, rental allowance, job allowance, transportation allowance, and summer and winter allowances;
- Marketing training subsidies, learning organization awards, and other benefits.



Launching an Extended Medical Leave Plan

In 2025, the Company systematically rolled out an extended medical leave plan to provide institutional support for eligible active employees who are unable to perform their duties over the long term due to serious illness. The plan covers employees who meet the required length-of-service threshold. Upon application and approval, employees may, during their leave period, continue to receive benefits including basic salary, seniority-based pay, and benefits related to the five social insurances and two funds. This plan has effectively addressed employees' practical needs while demonstrating the Company's sense of responsibility and human-centered care. As of the end of the reporting period, 9 employees had been enrolled in the plan.

Luzhou Laojiao has implemented a restricted stock incentive plan covering directors, senior executives, middle management, and core business leaders, effectively enhancing team motivation and organizational vitality. As of the end of the reporting period, the plan covered a total of 500 senior executives, middle management personnel, and core key personnel, representing 12.8% of all employees.

Employee Training and Development

Luzhou Laojiao is committed to building a systematic, multi-dimensional framework to support employee growth. Underpinned by sound institutional mechanisms, the Company continues to refine its skills training and career development system, effectively safeguarding employees' lawful rights and interests, comprehensively enhancing the overall capabilities and professional competence of industrial workers, and advancing the reform of the workforce. These efforts lay a solid foundation for the shared sustainable development of both the Company and its employees.

Employee Advancement

In 2025, the Company revised key policies, including the *Promotion Management Measures* and the *Position Management Measures*, optimized its promotion pathways and mechanisms, and established a clear policy framework for career growth.

Based on its understanding of bottlenecks in talent development, the Company comprehensively optimized its dual-channel career development system covering both management and professional tracks. The new system is designed to broaden employees' career pathways, accelerate promotion opportunities, and strengthen compensation incentives, and has been fully implemented through a combination of policy communication, mindset alignment, tool-based support, and practical execution.

During the reporting period, the Company conducted one company-wide policy communication session, nearly 30 departmental Q&A sessions, and multiple rounds of specialized sessions. At the same time, it completed company-wide adjustments to position and compensation alignment, talent placement under the nine-box grid framework, and the annual promotion process.

Dual-Channel Career Development Pathways

Management Track

Managers at all levels across the Company pursue personal growth and development by strengthening their management and leadership skills.

Professional Track

By continuing to deepen their expertise in specialized fields, employees can grow into recognized experts within the Company and across the industry.

Employee Training

The Company remains committed to employee development, and has introduced the *Course Management Measures* and the *Internal Lecturer Management Measures* to establish qualification standards and a systematic training framework aligned with its career pathways. To address the competency needs of employees across different job families and at different stages of development, We have designed and implemented tiered and tailored training programs under the "Sailing Plan" training system, systematically enhancing employees' overall capabilities.

During the reporting period, the Company invested RMB 13.94 million in employee training, conducted 1,814 training sessions, and delivered nearly 360,781.99 total training hours, representing an average of 94.54 training hours per employee.

During the reporting period



invested
RMB **13.94** million
in employee training



conducted
1,814 training sessions

"Sailing Plan" Training System



- Designed for new employees recruited through campus hiring and experienced hires, this program helps new joiners integrate into the Company more effectively, transition quickly into their roles, and become job-ready;
- In 2025, the Company conducted 11 sessions under the Set Sail Plan training series, with a total of 874 new employee attendances and 222.5 cumulative training hours.



- For P1 and O3 level employees, this program strengthens corporate culture integration and job role awareness, helping them quickly become familiar with their responsibilities and operational standards, improve job performance, and enhance their ability to work independently;
- In 2025, a total of 2 specialized training sessions were conducted, with 94 participant attendances;
- In 2025, the P1/O3 online learning roadmap was distributed to 1,032 employees.



- For P2 and O4 employees, this program provides enhanced training focused on core skills and competencies, systematically strengthening their professional expertise and practical problem-solving abilities;
- In 2025, a total of 9 training sessions were conducted, covering 467 employees;
- In 2025, the P2/O4 online learning roadmap was distributed to 1,442 employees.



- For key employees, specialized sessions were conducted on topics including communication, teamwork, project management, and review and reflection techniques, continuously strengthening their core capabilities and professional expertise;
- In 2025, 12 specialized training sessions were conducted on topics such as communication, teamwork, project management, and mindset development, reaching approximately 200 employees.



- For middle-level managers and department specialists, the Company, in line with its near-term and medium- to long-term development needs, delivered company-wide training on topics including developments in large-model technologies and their enterprise applications, as well as business human resources management, alongside specialized training for newly promoted middle-level managers;
- In 2025, a total of 8 training sessions were conducted, covering approximately 180 employees.

2025 Training Activities



Drone Operator Licensing Training

In July 2025, the Company organized a 25-day drone operator licensing training program (CAAC certificate) at Luzhou Vocational and Technical College for 20 employees from its production, sales, and functional departments. Through this program, participants developed drone operation skills and emergency management capabilities, further strengthening the Company's skilled worker talent pool.



Drone Operator Licensing Training



Mental Health Support and Professional Development Training

In November 2025, the Company held the second session of Mental Health Support and Professional Development Training, attended by more than 50 Trade Union personnel. Upon completion of the program, 11 participants received Level C certificates in mental health education and 40 received Level B certificates, effectively strengthening the professional capacity of employee mental health support services.



Mental Health Support and Professional Development Training



Middle Management Training

In 2025, to address business development and management enhancement needs, the company conducted comprehensive training for middle management in digital transformation and human resource management. It implemented the 'Transition Program for Newly Promoted Middle Managers,' assisting 32 newly promoted managers in transitioning from business backbones to versatile leaders. Additionally, the company provided access to external high-quality courses for mid-level managers, with cumulative participation exceeding 120 attendances. These initiatives collectively enhanced the leadership and comprehensive capabilities of the middle management team.



Training Site



Frontline Management Training

In 2025, the Company organized a specialized training camp for frontline management personnel, with both foundation-level and advanced classes. The foundation-level class was designed for 28 supervisor-level reserve personnel and focused on frontline management methods and problem-solving skills. The advanced class was designed for 21 workshop directors and assistant managers and systematically strengthened team leadership through courses such as Frontline Management Matrix and Task Management. Through a combination of theoretical instruction and focused seminars, the program effectively reinforced the practical capabilities and management competence of frontline management personnel.



Training Site of the Specialized Training Camp

2025 Employee Training

During the reporting period



Total number of employees trained
3,816

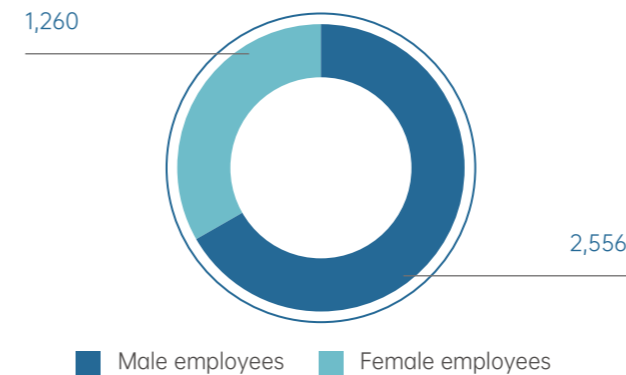


Total employee training hours
360,781.99 hours

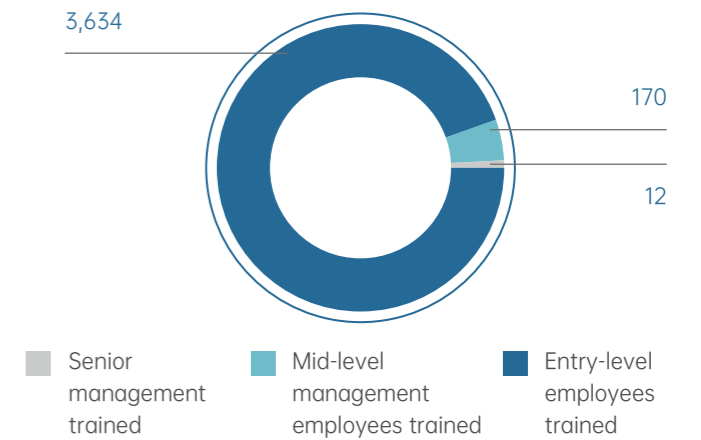


Average training hours per employee
94.54 hours

Employee training by gender



Employee training by employee level



We support employees in enhancing their professional abilities and skill levels, encouraging them to participate in various skill certifications and professional title evaluations. The company has established systematic certification plans and incentive policies, providing consultation services to employees. For employees who obtain professional title certificates and skill certificates, the company offers corresponding allowance incentives and reimburses relevant training, assessment, and evaluation fees as required. In 2025, the company organized independent evaluations for intermediate and primary professional titles in the liquor engineering field, as well as vocational skill level certifications. It conducted theoretical and practical training on relevant professions for skilled personnel, effectively enhancing the overall quality and capabilities of the workforce.

Professional Title Assessment

Professional title assessments covered more than 70 employees, of whom 43 were approved, including 23 at the intermediate level and 20 at the assistant level.

Skills accreditation and training covered more than 340 employees, with 210 successfully certified, including 23 senior technicians, 63 technicians, 65 senior workers, and 59 intermediate workers.



Professional and technical personnel across various disciplines participated in professional title assessments and initial evaluations, with a total of 73 employees obtaining certificates, including 4 with senior titles, 14 with deputy senior titles, 25 at the intermediate level, and 30 at the assistant level.

Employee Communication and Care

Luzhou Laojiao is committed to continuously enhancing employee satisfaction and well-being by providing diverse communication channels and regularly organizing a wide range of employee care initiatives, thereby fostering a harmonious and supportive workplace.

Employee Communication

The Company places great importance on safeguarding employee rights and interests and advancing democratic management. By establishing a well-structured Trade Union system, we effectively represent and protect the legitimate rights and interests of employees and foster harmonious, stable labor relations. At the same time, the Company regularly convenes workers' congresses to strengthen democratic management mechanisms, facilitate communication among employees, and promptly hear and respond to employee concerns. In 2025, the Company convened a workers' congress, at which attending representatives reviewed and approved drafts of multiple policies with a 100% approval rate.


To improve and strengthen its employee feedback mechanism, the Company established a General Manager Hotline for the Sales Company to expand channels for employee suggestions, respond to and address employee concerns, and safeguard employees' lawful rights and interests. The mechanism features two channels—"Direct to Headquarters" and "Convenient Voice"—designed to meet communication needs at the Company and regional levels, respectively. Through these channels, the Company broadly solicits constructive suggestions on business operations and management, institutional and corporate culture, compensation and performance assessments, team building, and personal development, while strictly upholding confidentiality for real-name submissions. This feedback mechanism helps foster a streamlined, efficient, and trusted communication environment, strengthen employees' sense of belonging, and enhance the quality of organizational decision-making.

In 2025, the Company did not receive any internal complaints, reflecting the effectiveness of its management measures and broad employee support.

Employee Care


Luzhou Laojiao adheres to an employee-centered approach, building a comprehensive employee care system and continuously strengthening employees' sense of belonging and organizational cohesion.

The Company places great importance on targeted assistance for employees in need. In 2025, it revised the *Administrative Measures for Assistance Funds for Employees in Need*, clarifying the usage requirements for three categories of assistance funds: emergency relief, living allowances, and education subsidies. During the reporting period, the Company granted major and fixed-amount financial assistance to employees on 1,935²⁵ occasions and applied for relevant education subsidies for the children of 10 employees. Total assistance provided to employees in need for the year amounted to RMB 1.0319 million.




Supporting Employees in Need

During the 2025 Spring Festival, Lin Feng, Deputy Secretary of the Party Committee and General Manager of the Company, led members of the leadership team and middle management in visiting 52 employees in need, extending the Company's care and support to them.



Lin Feng, Deputy Secretary of the Party Committee and General Manager of the Company, visiting employees in need



Xiong Pingting, Deputy General Manager of the Company and Chairperson of the Trade Union, visiting employees in need



Luzhou Laojiao "Gongniang Smart Trade Union Operation Platform"

By developing the "Gongniang Smart Trade Union Operation Platform," Luzhou Laojiao has leveraged digitalization to enhance Trade Union service standards and provide employees with efficient and convenient service support. During the year, the platform organized 320 online engagement activities and handled 1,283 service requests entirely online. As of the end of the reporting period, the platform had accumulated 15,400 registered users and 13.286 million visits, significantly strengthening the digital service capabilities of the Trade Union.

As of the end of the reporting period, the platform had accumulated

15,400 registered users


and

13.286 million visits




Interface of the Luzhou Laojiao "Gongniang Smart Trade Union" mini program

To promote employees' physical and mental well-being and support work-life balance, the Company has established "Employee Homes" and regularly organizes a wide range of cultural and sporting activities. In 2025, the Company held internal events such as fishing competitions and encouraged employees to participate in external events, including the China Four Famous Baijiu Basketball Tournament and the Sichuan Province Workers' Games, enriching employees' lives outside work and strengthening team cohesion.



"Linking the Future · Home" Employee Home

In November 2025, the Company completed and opened the "Linking the Future · Home" Employee Home. Designed around the supply chain business and centered on a culture of home, the space incorporates elements of key operations such as sorghum, packaging materials, and logistics. It features three functional zones—"Energy Station," "Culture Hub," and "Time Station"—that integrate learning and communication, leisure and relaxation, and cultural and recreational activities. The facility is intended to serve as a comprehensive employee space that connects business functions, fosters a sense of warmth and belonging, and strengthens team cohesion.



Employee Home – "Linking the Future · Home"

²⁵ Subsidies for employees in need include retired employees.

Diverse Employee Care Activities

The Company organized employee participation in the 8th China "Four Famous Baijiu Cup" Men's Basketball Invitational Tournament, actively promoting sports and cultural exchange across the industry.



The 8th China "Four Famous Baijiu Cup" Men's Basketball Invitational Tournament



2025 Employee Fishing Competition

The Company held the 2025 Employee Fishing Competition to promote interaction among employees and strengthen team cohesion.

The Company organized employees to attend Luzhou home matches in the Sichuan Province City Football League, enriching their cultural and recreational lives outside work.

The Company organized employees to participate in the 2025 First Workers' Games of Sichuan Province, hosted by the Sichuan Federation of Trade Unions, competing in events including basketball, football, table tennis, and Go.

The Company organized employees to participate in the 2025 "The Dream of China, the Beauty of Labor" online fitness series for employees, promoting healthy lifestyles.

The Company organized employees to participate in the finals of the 6th "Li-Ning DHS Cup" National Table Tennis Amateur King Tournament and the 2025 National Amateur Table Tennis Championships, enhancing their competitive athletic skills.

The Company selected employees to represent Sichuan Province in the basketball and table tennis events of the public competition category at the 15th National Games, demonstrating the athletic excellence of its workforce.

The Company organized employees to participate in the 2025 Chuan Promotion Association Table Tennis Friendship Exchange Event, strengthening engagement and cooperation with participating organizations.

Organizing Series of International Women's Day Activities

To celebrate the 115th International Women's Day, Luzhou Laojiao held a commendation conference and themed activities on March 7, 2025, at Zhangba Longan Forest-Guili Boyuan, featuring a series of special events such as "Women Devoted to the Party" and "Women in Full Bloom." A total of 204 outstanding female employees and 312 Exemplary Families were recognized. The activities covered all female employees and attracted more than 100 participants, underscoring the Company's recognition of the contributions of female employees and fostering a culture of gender equality and family harmony.



Commendation Conference and Themed Activities Commemorating International Women's Day

Organizing "2025 · We Seem to Have Met Somewhere Before" Qixi Networking Music Event

On August 28, 2025, ahead of the Qixi Festival, the Trade Union and Youth League Committee of Luzhou Laojiao jointly hosted the "2025·It Seems We Have Met Somewhere Before" Qixi Networking Music Concert, attracting more than 100 young participants from the Company, the Affiliated Traditional Chinese Medicine Hospital of Southwest Medical University, municipal government departments, and other organizations. Through music-based interaction and exchange, the event effectively helped relieve work-related stress among young employees and fostered a greater sense of aspiration for a better life. Looking ahead, the Company will continue to organize a variety of activities tailored to the needs of young people, further helping employees feel valued, supported, and fulfilled in their roles, while injecting renewed vitality into team cohesion and corporate development.



"2025 · It Seems We Have Met Somewhere Before" Qixi Networking Music Concert

Employee-Related Honors and Awards in 2025

Received the title of Advanced Collective for Employment Promotion in Sichuan Province

Received the "Special Contribution Organization" award at the First Chinese Specialty Cocktail Skills Competition

Received the first-place award in the 2025 Employee Workplace Exercise Competition of the Luzhou City State-owned Enterprises System

Received the third prize and the Excellent Organization Award in the 2025 National Day Chess and Card Competition of the Luzhou City State-owned Enterprises System

Health and Safety

Luzhou Laojiao consistently places Health and Safety at the core of its operations, continuously strengthening and optimizing its Occupational Health and Safety Management System to provide all employees with a safer and healthier working environment.

Safety Management System

The Company strictly complies with the *Work Safety Law of the People's Republic of China* and other applicable laws and regulations, and fully implements the ISO 45001 Occupational Health and Safety Management System standard. We have continued to advance the development of our institutional framework and to refine internal systems, including the *Work Safety Responsibility System*, the *Work Safety Commitment Management System*, and the *Stakeholder Safety Management System*. In 2025, the Company officially issued the *Luzhou Laojiao Health and Safety Policy*²⁴, which applies across the full scope of the Company's operations. This policy applies to all employees of Luzhou Laojiao and its subsidiaries, and all business partners, including contractors, are encouraged to comply with it.

In 2025, the Company further strengthened its organizational structure, with the Board-level Strategy and ESG Committee serving as the highest decision-making body responsible for overseeing Health and Safety strategy and performance. At the same time, we set Health and Safety performance as a factor in the Company's CEO compensation to ensure the effective implementation of Health and Safety management.



The Company has established a systematic safety accountability framework. By signing the *Statement of Responsibility for Managing Work Safety Targets* at each level, we ensure the full implementation of the *List of Responsibilities for Work Safety Management* and the *List of Responsibilities for Safety Production Posts*. We also set non-zero Health and Safety targets including contractors, such as maintaining the minor injury rate per 1,000 people at less than 2‰. Each year, the Company organizes a joint assessment team composed of representatives from the safety, Trade Union, enterprise management, human resources, and discipline inspection departments to conduct comprehensive evaluations of each department's fulfillment of workplace safety responsibilities and achievement of targets. In 2025, the Company achieved its annual safety targets, and all assessment results were satisfactory.

Work Safety Management Targets and 2025 Progress

Target	2025 Progress	Target	2025 Progress
Minor injury rate per 1,000 people below 2‰	Achieved	100% pass rate for occupational health training	Achieved
Zero workplace safety accidents resulting in serious injury or above	Achieved	Occupational health examination coverage rate: 100%	Achieved
100% pass rate for safety education and training	Achieved	Coverage rate of monitoring for occupational hazard factors: 100%	Achieved
Zero incidence rate of occupational diseases	Achieved		

²⁴ <https://www.lzlj.com/esg/policies/11408.html>

In addition, We continued to improve our standardized occupational health and safety management system and invited external experts on multiple occasions to conduct system reviews. During the reporting period, all of the Company's operating locations were certified under the GB/T 45001-2020/ISO 45001 Occupational Health and Safety Management System.



ISO 45001 Certificate

Health and Safety Performance in 2025

Indicator	Unit	Data of 2025
Number of work-related deaths - employees	/	0
Number of work-related deaths - contractors	/	0
Work-related fatality rate - employees	%	0
Work-related fatality rate - contractors	%	0
Days lost due to work-related injuries - employees	Days	70

Health and Safety Investment in 2025

Indicator	Unit	Data of 2025
Workplace safety investment	RMB 10,000	1,397.63
Amount invested in employment injury insurance	RMB 10,000	268
Coverage rate of employees with employment injury insurance	%	100
Amount Invested in Work Safety Liability Insurance	RMB 10,000	20
Coverage of Work Safety Liability Insurance	%	100

Safety Risk Management

Luzhou Laojiao has consistently centered its workplace safety efforts on the dual prevention mechanism, while systematically advancing the digital and intelligent transformation of its work safety management system. Focusing on nine areas, including statutory corporate responsibilities, safety implementation, hazard identification, and risk control, the Company developed a total of 1,371 safety management checklists and established the "Luzhou Laojiao Work Safety Digital Management Platform." The platform comprises 14 standardized management modules and 98 application functions, significantly improving management efficiency. In 2025, the Company further expanded the application of advanced technologies by leveraging high-precision positioning base stations and smart wearable devices, and integrating the Internet of Things and AI image recognition technologies to build a three-dimensional personnel positioning system. The system supports real-time positioning of personnel and vehicles in production areas, historical trajectory traceability, intelligent alerts for abnormal prolonged stays, electronic geofencing, one-touch emergency calls, and dynamic access authorization management, thereby creating a digital closed loop of "monitoring-warning-response-improvement."

The Company continued to improve its internal reporting and incentive mechanism for safety hazards. Employees can report hazards through the "Hazard Snapshot" function, and once verified, cases are assigned to the responsible personnel for rectification and managed within a closed-loop system. In 2025, the Company received 8,507 safety hazard reports, of which 5,031 were confirmed as valid upon review. Rewards totaling RMB 268,000 were distributed, and individuals with outstanding performance were recognized.

In strengthening emergency response capabilities, the Company enhanced its emergency preparedness system and carried out diversified, comprehensive training and drills. Throughout the year, it organized company executives, new employees, safety administrators, and other personnel to participate in more than 90 certification and specialized training sessions, reaching approximately 9,700 participant attendances. It also conducted nearly 300 emergency preparedness training sessions and drills, with more than 5,700 participant attendances, comprehensively improving employees' emergency response capabilities and risk prevention awareness.

Safety Management Measures



- The Company steadily advanced the "Six Major Actions" to strengthen the safety capabilities of all employees, carrying out 181 safety training and regulatory learning sessions and 224 emergency plan drills throughout the year, while continuously improving its risk prevention and control processes;
- Various safety devices were installed in baijiu warehouses, filling rooms, and other areas to ensure explosion-proof, lightning protection, and leakage prevention measures were in place, and Emergency rescue equipment was equipped and subject to regular inspection and maintenance;
- Personnel engaged in special operations and the operation of special equipment were required to work with certificates, operating procedures were subject to strict approval, and emergency disposal plans were established; meanwhile, A safety management system for relevant parties was put in place to standardize the management of contractors and lessees.



- The Company organized five job-specific skills drills for safety management personnel, volunteer firefighters, and other relevant personnel; held 87 exchange and learning activities, including "Experience Sharing on Workplace Safety Management" and the "Skills Competition for Identifying Safety Hazards Around Us"; and collected more than 150 safety-themed submissions, including videos and paintings.
- The Company compiled, printed, and distributed the "Essential Safety Knowledge Materials" and the "Firefighting Facilities Knowledge Handbook" to continuously strengthen employees' awareness of fire safety responsibilities and emergency response skills.



- The Company organized specialized training on occupational health and chronic disease prevention and control, and also participated in specialized sessions organized by the district Health Commission for principal persons in charge, chief health officers, occupational health management personnel, and coordinators.
- The Company conducted regular employee health examinations, issued protective equipment based on hazard factors associated with each position, and installed standardized safety warning signage on site to effectively safeguard employees' occupational health.



Safety Culture Development

Luzhou Laojiao places great emphasis on Safety Culture Development, regularly organizing company-wide specialized training on workplace safety, fire safety, and related topics, and continuously raising employee safety awareness through initiatives such as Work Safety Month.

Workplace Safety Training

The Company organized a special training session themed "Understanding the underlying patterns and characteristics, deepening root-cause prevention and control, and accelerating the mutually reinforcing development of high-quality growth and high-level safety," featuring a keynote lecture delivered by officials from the Bureau of Law Enforcement for Industry and Trade under the Ministry of Emergency Management. Conducted in a combined on-site and live-streamed format, the training covered the Company's leadership, heads of Each Department (Unit), safety management personnel, and employees in higher-risk positions, with more than 400 participants in total.

Special Training session

Health and safety-related honors and awards in 2025

In July 2025, the Company was recognized as an Outstanding Collective in the Luzhou City "Ankang Cup" competition.

Outstanding Specialized Firefighting Team Award for Enterprises and Public Institutions

In July 2025, the Company was recognized as an Outstanding Collective in the Luzhou City "Ankang Cup" competition.

The Luzhou City "Ankang Cup" Outstanding Collective Award

Safety Training Statistics for 2025

Key Indicator	Unit	Data of 2025	Key Indicator	Unit	Data of 2025
Number of participants in safety drills	/	6,100	Total safety training hours - Contractors	Hours	7,200
Number of safety drills - employees	/	224	Safety training coverage rate - Employees	%	100
Number of Safety Drills - Contractors	/	59	Safety training coverage rate - Contractors	%	100
Total safety training hours - Employees	Hours	22,168			

Occupational Health and Safety

Luzhou Laojiao strictly complies with the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases*, the requirements for *occupational health and safety management system certification*, and other applicable laws and regulations, and has established and continuously refined its Occupational Health and Safety Management System. The Company has put in place systematic hazard identification and risk assessment mechanisms, implemented risk-based classification management, and improved its emergency response framework to effectively prevent occupational health risks and continuously strengthen employees' health awareness and protective capabilities. In 2025, the occupational health check-up coverage rate for employees reached 100%, and no suspected occupational disease cases were reported during the year.

Occupational Health and Safety Risk Management Measures



From June to September, the Company carried out systematic monitoring of 229 positions and 460 testing points across 11 major production areas, covering 12 categories of hazard factors, including noise, dust, and chemical toxicants. Results from all testing points were compliant with applicable standards. In response to key risks such as noise and dust, the Company implemented corresponding engineering controls and personal protective measures, and established a regular testing mechanism that is dynamically updated in line with changes in production.



The Company completed monitoring of occupational disease hazard factors and work activity surveys covering 158 positions, and classified positions based on risk levels (335 at Level I, 18 at Level II, and 1 at Level III). The number of risk positions at each level declined compared with the previous year. Based on the risk assessment results, the Company implemented differentiated supervision and conducted 18 on-site supervision and inspection visits during the year, achieving full coverage of all medium- and high-risk positions.



The Company strengthened its occupational health emergency response organization and ensured that it was fully staffed and equipped. Guided by the goal of "clear responsibilities and timely response," it improved its Emergency preparedness system. During the year, it conducted 1 comprehensive emergency drill and 2 specialized drills, and made 3 revisions to the relevant plans based on the drill outcomes, effectively enhancing employees' practical emergency response capabilities.

Employee Occupational Health and Safety Management Measures

Occupational Health Records Management

- The Company established dynamic occupational health monitoring records for approximately 2,490 employees exposed to occupational hazards, following a "one person, one file" approach. To strengthen standardized records management, it organized 3 dedicated training sessions during the year, covering 13 relevant departments, and proposed and advanced the implementation of 20 corrective actions. At the same time, it continued to ensure investment in protective equipment and strengthened training on its proper use to ensure effective protection.

Occupational Health Examinations and Protection

- The Company launched the innovative "One Scale, One Tape Measure, and One Calendar" health management program and established online health communities, helping 236 employees achieve an average weight loss of 0.6 jin within 7 days.
- The Company organized the "Walking with Occupational Health" mini marathon, in which 110 employees completed a 5.55-kilometer wellness run that incorporated health knowledge learning along the route. During the awareness week, it also held a large-scale on-site consultation event, distributed more than 3,000 informational materials, and provided on-site health services for more than 50 employee visits, delivering health support directly to employees.



Mini Marathon Event

Occupational Health Training

- In collaboration with the Luzhou City Center for Disease Control and Prevention and the Mental Health Center, the Company conducted a special training session under the theme of "Prevention First, Safeguarding Health Together," reaching more than 80 core management personnel.
- The Company launched a dedicated occupational health learning module on its internal knowledge platform, with 3,157 employees completing the online program.
- From April 25 to May 1, the Company organized a series of activities for the Occupational Disease Prevention and Control Law Publicity Week under the theme of "Caring for Workers' Mental Health." Featuring an innovative model that integrated knowledge sharing, interactive engagement, and health management, the program enhanced employees' awareness of occupational health through special lectures, online learning, health promotion initiatives, sports activities, and on-site consultation.
- On November 18, the Company organized comprehensive training on occupational health and chronic disease prevention and control. A total of 103 occupational health management staff participated on site, while the online livestream attracted 1,186 cumulative views, effectively strengthening employees' ability to manage chronic diseases.



Occupational Disease Prevention and Control Publicity Week Series - Community Health Awareness Outreach



2025 Special Lecture on Occupational Health



Comprehensive Training on Occupational Health and Chronic Disease Prevention and Control



Synergy

Building Collaborative Value Chains to Foster Win-Win Outcomes

Luzhou Laojiao recognizes that more refined and digitalized supply chain management, together with stronger R&D capability, is essential to the Company's pursuit of excellence. By building a highly resilient supply chain and focusing on digital transformation, intelligent upgrades, and liquor-making technology innovation, the Company is generating sustained momentum for industrial upgrading and advancing enterprise growth in tandem with industry progress.

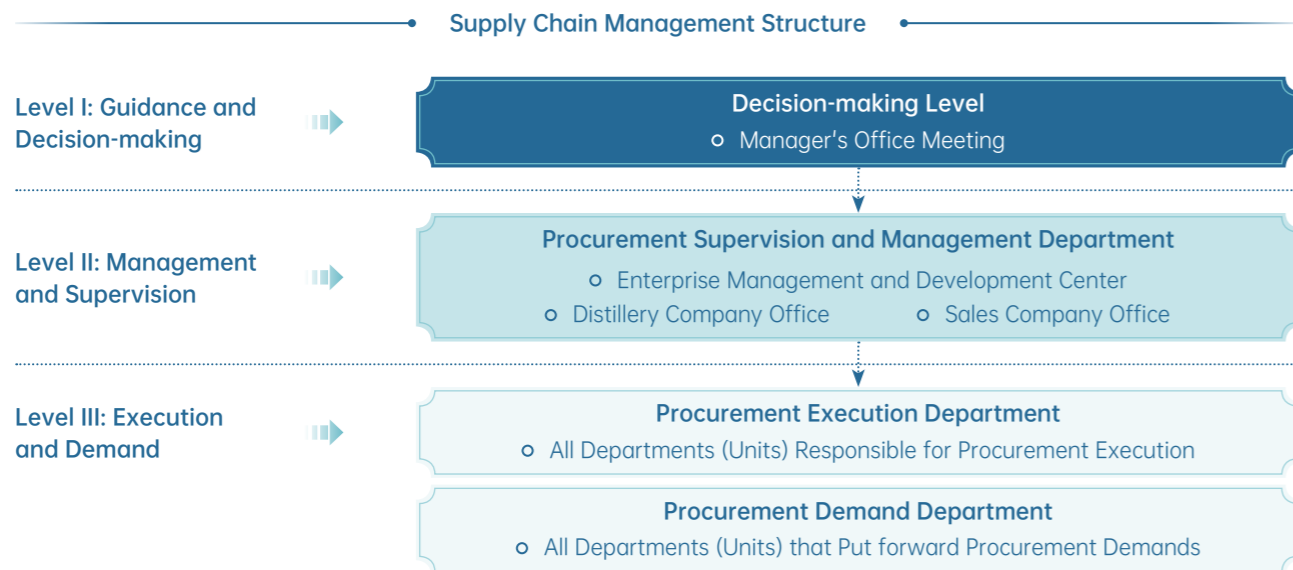
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Supply Chain Management

The Company is committed to building a responsible supply chain by continuously improving its full-lifecycle supplier management system, supporting suppliers' development through technological innovation, fostering stable and mutually beneficial partnerships across the supply chain, and cultivating a sustainable industrial ecosystem.

Governance

With the *Luzhou Laojiao Supplier Code of Conduct*²⁵ as the foundation, the Company has established internal management policies such as the *Procurement Management Measures* and the *Detailed Rules for Supplier Database*, and further refined supporting rules including the *Detailed Rules for the Supplier Database for Liquor and Related Material Logistics Services* and *E-commerce Logistics Services*. On this basis, the Company has built a level III supply chain management structure comprising "guidance and decision-making, management and supervision, and execution and demand." Within this structure, the Manager's Office Meeting is responsible for strategic decision-making, the Procurement Supervision and Management Department oversees overall coordination and management, and the Procurement Execution Department organizes the Procurement Demand Department to implement the relevant requirements.



Strategy

We have systematically established the supply chain risk management mechanism²⁶ covering identification, assessment, and response across the entire value chain, encompassing five key areas: procurement contract risks, inventory risks, stockout risks, information risks, and emergency preparedness. Leveraging a digitalized supply chain system, the Company conducts dynamic risk scanning and impact analysis for potential risks across procurement, production, logistics, and other stages, and formulates targeted control measures accordingly. At the same time, it actively captures development opportunities arising from collaborative innovation and greener transformation across the supply chain, continuously enhancing industry chain resilience and strategic coordination.

²⁵ <https://www.lzlj.com/esg/policies/11409.html>

²⁶ Refer to pages 109 and 110 of the 2024 ESG Report for details.

Management of Impacts, Risks and Opportunities

By establishing a closed-loop management mechanism covering supplier access, evaluation, performance, and exit, the Company systematically manages risks at every stage and leverages digital tools to enable precise monitoring and improve operational efficiency. The Company has developed a BI system and launched a performance data dashboard for transportation and warehousing suppliers, which visually presents performance assessment indicators for key areas such as suppliers' inbound and outbound warehousing, in-storage status, and business practices. This enables the responsible teams to efficiently identify supplier capabilities and potential risk points, and to optimize supplier screening, tiering, and incentive management strategies.

Full Life Cycle Supplier Management Process



²⁷ GB 4806 national standards: It is a series of national food safety standards issued by the National Health Commission, which are mandatory regulations governing the production and use of food contact materials and products.

Sustainable Supply Chain Management

We incorporate ESG indicators such as quality management, workplace safety, and waste management into the supplier assessment system to strengthen supply chain resilience. In addition, we require suppliers to sign the *Agreement on Safety, Fire Protection, Environmental Protection and Public Security Management* to clarify the responsibilities of both parties, regulate supplier conduct, and maintain a safe and stable supply chain.

In building an integrity-based supply chain, the Company clearly stipulates in the *Supplier Code of Conduct* that suppliers must comply with all applicable anti-corruption laws and regulations in the jurisdictions where they operate, and requires all suppliers to sign the *Agreement on Joint Integrity Building*. We regularly provide suppliers with integrity-focused training and incorporate the promotion of a culture of integrity into various supplier engagement meetings. By the end of the reporting period, the signing rate of suppliers for the *Agreement on Joint Integrity Building* had reached 100%. We conducted a total of 29 anti-corruption training sessions for suppliers, achieving 100% coverage of all suppliers.

By the end of the reporting period



Integrity-themed Event on "Clean Supply Chains for Smart Governance and Reliable Packaging Material Assurance"

In 2025, Luzhou Laojiao held the ceremony for signing the *Agreement on Joint Integrity Building* with packaging material suppliers at Huangyi baijiu industry park, with more than 80 enterprises participating. The agreement clearly sets out requirements on anti-corruption, business ethics, and conflict-of-interest management, helping packaging material suppliers strengthen their awareness of integrity and work together with the Company to foster a fair, transparent, and clean cooperation ecosystem.



《采供协同共进，共守廉洁合作准则》



Integrity-themed Event Site



Digital and Intelligent Supply Chain Building

The Company focuses on supply chain digitalization and guided by its strategic goals for the 15th Five-Year Plan period, has established a development pathway that advances four priorities in parallel: online, data-driven, intelligent, and ecological development. Through a three-stage roadmap, it is steadily advancing Luzhou Laojiao's digital and intelligent supply chain transformation²⁸. By building a digital transformation system covering the entire industry chain and integrating systems such as SAP²⁹, warehousing, MES, OTB, and SRM³⁰, we continue to enhance the visibility of supply chain performance and strengthen the level of intelligent operations.

Luzhou Laojiao Baijiu Logistics Supply Chains Innovation and Development Forum on "Intelligent Upgrading and Digital Transformation"

On November 20, 2025, the "Intelligent Upgrading and Digital Transformation" innovation and development forum for the alcohol logistics supply chain, hosted by the Alcoholic Beverage Logistics Supply Chain Branch of the China Federation of Logistics & Purchasing and organized by Luzhou Laojiao, was successfully convened. At the forum, the Company reviewed the sector's development trajectory, noting that the alcohol logistics supply chain has evolved from traditional, stand-alone warehousing and transportation functions into coordinated development across the full value chain encompassing procurement, production, warehousing, transportation, and sales, and is steadily entering a new stage of intensive and specialized development.



Forum Site of the "Intelligent Upgrading and Digital Transformation" Innovation and Development Forum

²⁸ Refer to page 111 of the 2024 ESG Report for details.

²⁹ SAP System: Short for System Applications and Products, it is an integrated enterprise management software that centrally manages various enterprise resources, optimizes business processes, and improves operational efficiency and profitability.

³⁰ SRM System: Short for Supplier Relationship Management, it centrally manages supplier information, procurement processes, contracts, performance evaluation, and risks.



Luzhou Laojiao Intelligent Packaging Workshop

In October 2025, Luzhou Laojiao officially completed and commissioned its No. 18 flexible intelligent filling production line, which integrates flexible manufacturing for multiple product varieties, smaller pack sizes, and customized products, and subsequently entered trial operation.

While preserving traditional craftsmanship, the production line incorporates intelligent robots and AI vision recognition systems to fully replace manual labor in labor-intensive processes such as boxing and sorting, significantly improving operational precision and production efficiency, with production capacity reaching 5,000 bottles per hour. Supported by the MES production management system, it also enables digitalized management across the entire production process, allowing rapid product changeovers and flexible manufacturing for different products. Luzhou Laojiao's No. 18 flexible production line not only provides a replicable and widely applicable technical pathway for smart manufacturing in the baijiu sector of China, but also advances digital transformation at the production end of the industry chain.

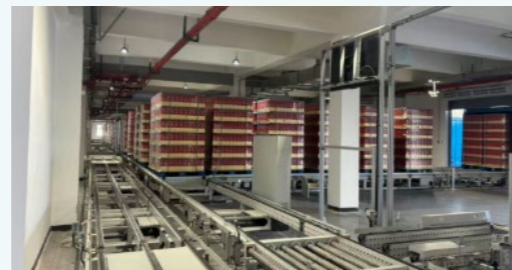


Luzhou Laojiao Intelligent Packaging Workshop



Luzhou Laojiao Intelligent Material Management System

In 2025, Luzhou Laojiao put its intelligent material management system into operation. By applying AGV³¹, robotic arms, and high-precision positioning systems, among other technologies, the Company achieved fully automated handling of packaging materials throughout the entire process from unloading to storage, significantly improving operational efficiency. At the same time, the intelligent material management system interacts with production lines in real time, enabling zero-delay material requisition and uninterrupted supply, while automated quality inspection ensures zero defects in packaging materials, thereby supporting lean production.



Luzhou Laojiao Intelligent Material Management System

³¹ Automated Guided Vehicle (AGV) is a driverless transport vehicle powered by batteries. It travels along predefined paths guided by navigation devices such as magnetic strips, tracks, lasers, or QR codes, and is equipped with safety protection and load transfer devices.

Supply Chain Empowerment

We place great importance on building strategic partnerships with core suppliers. In collaboration with warehousing suppliers, we established a small-order picking and distribution center and developed an intelligent order-processing system to centrally manage products associated with fragmented orders and optimize the end-to-end pickup process for transportation suppliers.

The Company regularly holds logistics performance meetings, peak season guarantee kick-off and review meetings, inventory and base liquor stocktaking kick-off meetings, and specialized sessions to strengthen communication with suppliers and enhance their management capabilities in areas such as quality standards and operational procedures. We also strengthen suppliers' overall competitiveness by conducting routine business assessments, monthly safety inspections, and annual performance assessments, while following up on corrective actions as needed, thereby fostering mutually beneficial partnerships with value chain partners.



Luzhou Laojiao Filling Operations Skills Invitational

In 2025, Luzhou Laojiao organized its filling production suppliers to participate in a filling operations skills competition. Guided by the principle of "promoting learning, capability enhancement, and development through competition," the event effectively strengthened suppliers' overall capabilities in filling processes, quality control, and workplace safety, helping to foster a sustainable collaborative ecosystem characterized by strong production support and effective coordination.



Filling Operations Skills Invitational Event

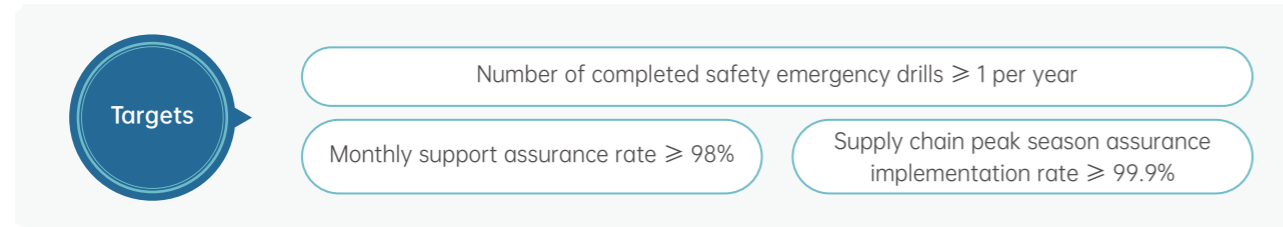
Local Supply³² Empowerment

To deepen regional collaboration, we have fully leveraged local strengths and further advanced our "local sourcing" strategy. In 2025, local suppliers accounted for 68.03% of the total supplier base, while settlement amounts paid to local suppliers represented 93.06% of the Company's total annual procurement spending. Settlement amounts paid to suppliers in the baijiu industry park also accounted for 87.6% of the total annual procurement volume, effectively supporting the steady development of the local economy.

³² Local supply herein refers specifically to the Company's packaging material suppliers and logistics suppliers.

Metrics and Targets

Supply Chain Management Targets



Supplier Management and Certifications in 2025

Indicator	Unit	Data of 2025
Total number of suppliers for the year ³³	/	122
Number of suppliers certified under the ISO 45001 Occupational Health and Safety Management System	/	55
Number of suppliers certified under the ISO 14001 Environmental Management System	/	60
Number of suppliers certified under the ISO 9001 Quality Management System	/	73

Innovation-Driven Development

Luzhou Laojiao has consistently regarded Innovation-driven Development as the key engine for advancing high-quality development across the industry. Guided by a philosophy of openness, collaboration, and mutual benefit, the Company has made steady progress in promoting innovation in the baijiu sector of China, injecting strong momentum into the industry's sustainable upgrading.

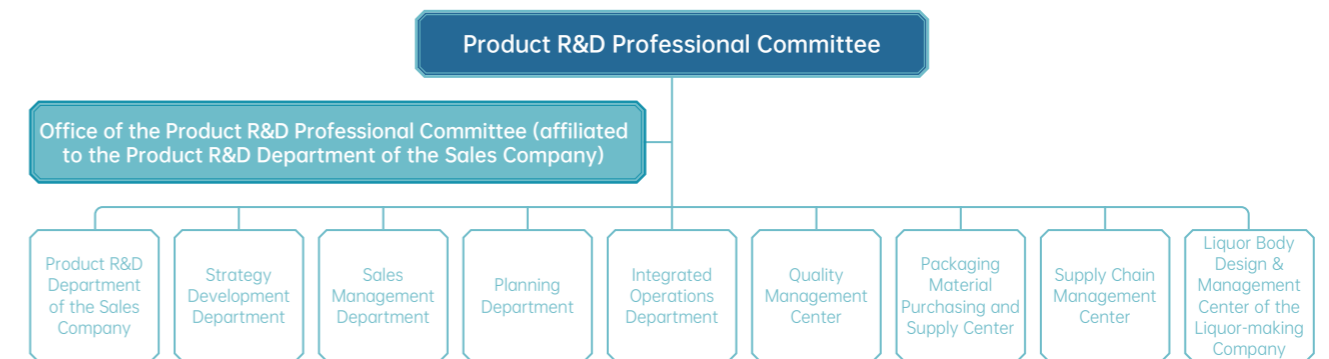
Governance

The Company places great importance on building technology platforms and R&D teams, and remains committed to empowering smart manufacturing through technological innovation. It has formulated internal management systems, including the *Product R&D Management Measures (Trial)* and the *Measures for the Implementation of Science and Technology Awards*, which clearly define product R&D procedures, the management responsibilities of relevant departments, and reward standards, thereby fostering innovation across the workforce.

Guided by the objective of "co-governance, consultation, and sharing," we have established the Product R&D Committee to oversee major strategic and business decisions related to product R&D. The Committee includes the Strategy Development Department, Sales Management Department, and Comprehensive Operations Department, among others. In parallel, the Company has established the Technology Committee composed of senior executives and leading research experts, with its day-to-day office housed in the Chief Engineer's Office, to take full responsibility for the end-to-end management of technology projects. Through collaboration across organizational levels, departments, and systems, we integrate high-quality resources from all parties, translate research outcomes into real productive capacity, and continuously strengthen the Company's core competitiveness.

³³ The total number of suppliers for the year herein refers to the Company's packaging material suppliers and logistics suppliers.

Product R&D Management Structure



Strategy

Luzhou Laojiao has positioned technological innovation at the heart of the Company's development strategy, systematically identifying major opportunities and potential risks related to critical technological breakthroughs, industrial upgrading, and the development of new quality productive forces, and using these insights to guide its annual scientific research planning.

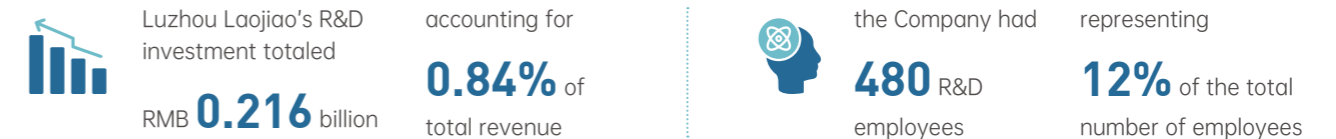
Management of Impacts, Risks and Opportunities

The Company continues to strengthen its in-house R&D capabilities and advance collaboration among industry, academia, and research institutions. By leveraging digital transformation to empower key areas including production, management, and marketing, the Company continues to enhance its core competitiveness.

R&D Management

We place great emphasis on internal R&D management, cultivate a high-caliber R&D team, and take coordinated measures across product R&D, technological innovation, and design innovation. From advancing brewing technologies to refining product appearance, we enhance the competitiveness of company products on a comprehensive basis. During the reporting period, the Company developed 401 new products and completed 289 product redesigns.

As of the end of the reporting period



The Company has continued to advance technological innovation by systematically promoting a range of R&D projects, including functional microorganisms in pit mud and tea-baijiu integration, and has received multiple national-level honors. In particular, the "Functional Microorganisms in Pit Mud and Their Preparation Method" developed by Luzhou Pinchuang Technology Co., Ltd., a wholly owned subsidiary of Luzhou Laojiao, successfully addressed the longstanding industry challenge that "pit mud is difficult to mature, and new pits are unlikely to produce high-quality baijiu." This achievement has enabled the deep integration of traditional craftsmanship with modern biotechnology and effectively supported the transformation and upgrading of the brewing industry toward "new quality productive forces."

Recognition for Technological Innovation in 2025



Functional Microorganisms in Pit Mud and Their Preparation Method

China Patent Excellence Award



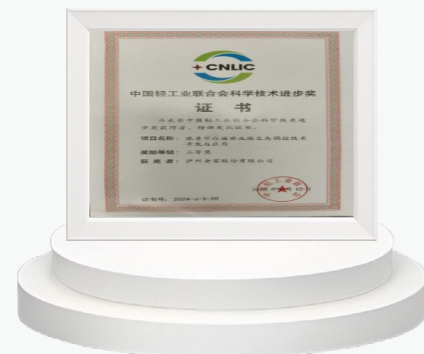
Development and Application of Key Technologies Across the Entire Industry Chain of Traditionally Brewed Foods

Special Prize of the Technology Invention Award of the China General Chamber of Commerce



Research on Key Technologies for the Tea-Baijiu Integration Industry Chain and Their Industrialization

First Prize of the Science and Technology Progress Award of the China National Light Industry Council



Development and Application of Microecological Regulation Technology for Strong-Aroma Baijiu Pits

Third Prize of the Science and Technology Progress Award of the China National Light Industry Council

Design Innovation Awards Received in 2025

Luzhou Laojiao Erqu (2025 Edition)

Gold Award at the International Spirits (China) Competition

National Cellar 1573 Twelve-Fold Liquor Set

Silver Award at the World Wine and Beverage Vessel Design Competition

National Cellar 1573 Spring Brew - Silver Snake Brings Prosperity

Gold Award for Best Liquor Bottle Design

National Cellar 1573 Spring Brew - Lucky Serpent Blessings

Excellence Award for Best Liquor Bottle Design

Luzhou Laojiao Strong Aroma 700 Years

Excellence Award for Best Liquor Bottle Design

National Cellar 1573 Art New Year Edition - Gold Rush, Fang Lijun Edition

Most Popular Award at the Cultural and Creative Product Design Competition

National Cellar 1573 Art New Year Edition - Great Era, Pang Maokun Edition

Special Jury Nomination at the Cultural and Creative Design Competition

Industry-Academia-Research Collaboration

Leveraging scientific research platforms such as the National Engineering Research Center of Solid-State Brewing, the national postdoctoral research station, and the Sichuan Province Solid-State Brewing Technology Innovation Center, the Company has established in-depth university-enterprise partnerships with more than 50 universities across China through a range of initiatives, including jointly building research centers, cultivating high-caliber talent, collaborating on government-funded projects, and establishing open research funds. In 2025, the Luzhou Laojiao postdoctoral research station recruited 16 postdoctoral researchers, hosted 53 postdoctoral researchers, and had cumulatively trained 78 postgraduate interns.

In collaboration with Tsinghua University, the Company carried out research on intelligent inspection technologies and independently developed an in-situ cellar pit inspection system, effectively overcoming the challenges of real-time monitoring of moisture, acidity, and starch content in fermented grains and closing a technological gap in the dynamic analysis of the fermentation "black box."

Together with Nanjing Normal University and Jiangsu Weikang, the Company developed the "Luzhou Laojiao Probiotic Dietary Supplement Tablets," which were officially launched at the 2025 fourth international conference on the development of the traditional fermented food industry, the 14th solid-state brewing industry technology innovation forum, and the annual meeting of the national engineering research center of solid-state brewing.

Together with Shanghai Jiao Tong University and Jiangsu Weikang, the Company established a Gastrointestinal Health Research Center, built a Luzhou Laojiao microbial strain resource bank, and developed probiotic products tailored to the gut health needs of consumers who drink alcohol. These products were officially launched at the 14th annual meeting of the national engineering research center of solid-state brewing.

Together with Jiangnan University and the Sichuan Province Food Inspection Institute, the Company established a key laboratory, jointly revised the Measures for the Management of Open Research Projects, and created an operating mechanism for open research projects characterized by "openness, collaboration, mobility, and competition." Guided by industry needs, the laboratory carried out fundamental, frontier, and innovative research. In 2025, the laboratory launched 3 new projects, successfully completed 3 projects, published 8 papers in Chinese core journals, filed 2 patent applications, and participated in the formulation or revision of 6 standards at various levels.

University-enterprise collaboration projects in 2025

Luzhou Laojiao Advances Industry Standard Innovation with the Development of China's First Sensory Evaluation Standard Sample for A Single Baijiu Variety

In October 2025, Luzhou Laojiao and the Sichuan Institute of Quality and Standardization jointly launched the "52%vol National Cellar 1573 Baijiu Sensory Evaluation Standard Sample" project. The project provided critical technical support for enhancing product quality and establishing a metrological traceability system, and became China's first sensory evaluation standard sample for a single baijiu variety, marking a new stage in the standardization of China's baijiu industry.



Project Launch Ceremony and Seminar

Industry Leadership

Luzhou Laojiao actively participates in the development of national and industry standards and, through a range of initiatives including hosting industry summits, organizing technical exchanges, and building shared platforms, helps build industry consensus and contributes to the sector's development.

Participation in the Development of National and Industry Standards

National / Local Standards	<ul style="list-style-type: none"> Quality Requirements for Spirits—Part 1: Whisky (GB/T 11856.1—2025) General Technical Specifications for Anti-Counterfeiting Technology Products (GB/T19425-2025) Sensory Analysis Methods—Texture Profile Analysis (GB/T16860-2025) Sensory Analysis—Methodology—Magnitude Estimation Method (GB/T19547-2025) Technical Specification for the Production of Sichuan Baijiu (Strong-Aroma Type) Base Liquor (DB51/T 3261-2025) Technical Specification for the Production of Strong-Aroma Daqu for Sichuan Baijiu (DB51/T 3262-2025) Technical Code for the Production of Biochar-Based Organic Fertilizers from Distillers' Grains (DB51/T 3263-2025)
Group Standards	<ul style="list-style-type: none"> Bottle-Aged Vintage Baijiu (T/CBJ 1108-2025) Specifications for the Packaging, Labeling, Transportation, and Storage of Baijiu in Glass Bottles (T/LAPRA 108-2025) Occupational Standards for Baijiu Tasters (T/SPAQ 0022S-2025)
Industry Standards	<ul style="list-style-type: none"> Fruit Wine—Part 4: Green Plum Wine (QB/T 5476.4-2025) Fruit Wine—Part 5: Mulberry Wine (QB/T 5476.5-2025)

Leading the development of the *General Requirements for Quality Control Management of Raw and Auxiliary Materials in Food Production*

In May 2025, the national standardization demonstration project for the *General Requirements for Quality Control Management of Raw and Auxiliary Materials in Food Production*, led and submitted by Luzhou Laojiao, was formally approved. Jointly advanced by the National Technical Committee for Standardization of Food Quality Control and Management, the State Administration for Market Regulation, authoritative institutions, and several leading food enterprises, the project aims to establish end-to-end quality management standards covering raw material production, procurement, acceptance, warehousing, and transportation.

The successful approval of this project fills a standards gap in upstream management across the food industry chain and provides important support for quality improvement and safety assurance across the food industry as a whole.

Building A Co-Governance Framework for the Baijiu Sector of China and Advancing High-Quality Development through Collaborative Innovation

Through its collaboration within the Industry Cooperation Alliance for Intellectual Property Protection, Luzhou Laojiao worked with industry task groups around the core objective of "regulating market order and safeguarding the foundation of the industry" to build a multi-dimensional, comprehensive co-governance framework for the sector. Through coordinated efforts across five key dimensions, the initiative has not only effectively curbed infringement and counterfeiting, but also enhanced the sector's overall risk resilience and strengthened the foundation for Sustainable development across the industry.

Public education and outreach: multi-channel engagement to strengthen public awareness

We moved beyond traditional anti-counterfeiting publicity approaches by partnering with multiple alcohol producers to launch the "Mengmeng Jian Dian Sha" series of engaging educational videos, systematically sharing baijiu authentication knowledge with the public. At the same time, we actively brought together baijiu, beer, and imported spirits companies to participate in the Industry Cooperation Alliance for Intellectual Property Protection pop-up events in industrial parks and universities. Through immersive interactive experiences, we integrated anti-counterfeiting education into real-world consumption settings, significantly enhancing the public's ability to identify counterfeit products and strengthening awareness of their rights protection.

Academic exchanges: bringing together multi-stakeholder expertise to address collaborative governance challenges

We proactively created a dialogue platform linking government, enterprises, and academia. Together with the Law School of Sichuan University and regulatory authorities, we held discussions on frontier issues such as responses to "distant-water fishing" and the identification and enforcement of infringement involving bare-bottle baijiu, while also conducting in-depth academic exchanges with professors from the People's Public Security University of China.

Alliance collaboration: joining forces to strengthen the foundation for collaborative governance

In developing the authentication sub-alliance, we actively engaged leading baijiu companies such as Shede and Xijiu, provided dedicated delivery addresses, and forwarded more than 1,000 product orders in total. This provided critical support for the alliance's "mystery test purchases" and helped enable the tracing and screening of infringing products.

Law enforcement coordination: regional collaboration for targeted action against infringement

Together with Fenjiu Group, we organized a special enforcement outreach visit to Shanxi for the industry working group and held in-depth discussions with the provincial public security department and market regulation authority. During these meetings, we raised infringement issues and enforcement needs involving brands including "Luzhou Laojiao" and "Jiannanchun," helping advance a regional collaborative governance model characterized by "local law enforcement + industry support."

Building A Co-Governance Framework for the Baijiu Sector of China and Advancing High-Quality Development through Collaborative Innovation

Team cohesion: strengthening collaborative governance resilience through internal and external collaboration

- We carried out cross-company team-building activities with Fenjiu Group to strengthen the cohesion of the industry working group and enhance coordination across teams. We also established a regular mechanism for sharing infringement leads and conducting coordinated investigations, creating a closed-loop anti-counterfeiting system featuring "vertical linkage and horizontal coordination."



Liquor Industry Group Seminar

The 4th International Conference on the Development of the Traditional Fermented Food Industry, the 14th Solid-State Brewing Industry Technological Innovation Forum, and the Annual Meeting of the National Engineering Research Center of Solid-State Brewing

From October 11 to 13, 2025, the "2025 4th International Conference on the Development of the Traditional Fermented Food Industry, the 14th Solid-State Brewing Industry Technological Innovation Forum, and the Annual Meeting of the National Engineering Research Center of Solid-State Brewing," jointly hosted by the National Engineering Research Center of Solid-State Brewing and the China National Research Institute of Food & Fermentation Industries and organized by Luzhou Laojiao and Sichuan University of Science & Engineering, was successfully convened. During the conference, the "Luzhou Laojiao Probiotic Special Dietary Tablets," jointly developed by Luzhou Laojiao, Nanjing Normal University, and Weikang Probiotics, were officially launched. Several Chinese and international academicians provided in-depth analysis of potential technological innovation opportunities in the baijiu sector of China, helping advance interdisciplinary and cross-industry development.



Conference Group Photo

Annual Meeting of the China Alcoholic Drinks Association Baijiu Technological Innovation Strategy Development Working Committee in 2025

On June 20, 2025, the "2025 Annual Meeting of the China Alcoholic Drinks Association Baijiu Technological Innovation Strategy Development Working Committee," hosted by the China Alcoholic Drinks Association and organized by Luzhou Laojiao, was successfully convened. Centered on the theme "Interpreting Tradition, Inheriting Brewing Craftsmanship," the meeting brought together more than 200 industry experts and representatives from enterprises and research institutions to discuss pathways for the inheritance and innovative development of baijiu production technologies, injecting fresh momentum into the high-quality development of the baijiu sector of China.



Conference Group Photo



Metrics and Targets

Luzhou Laojiao has launched its scientific research planning for the 15th Five-Year Plan period and established long-term quantitative targets for technological innovation across three areas: technology platforms, research talent, and industry standards.

Long-term Goals for Technological Innovation

Development of Technological Innovation Platforms

- Building on existing platforms such as the National Solid-State Brewing Engineering Technology Research Center, the national postdoctoral research station, the National Industrial Design Center, and the Sichuan Province Solid-State Brewing Technology Innovation Center, the Company will continue to advance the development and steady operation of the Sichuan Province Solid-State Brewing Pilot-Scale R&D Platform and the industry-university-research joint research center.

Research Talent Development

- Develop at least 3 senior experts at the provincial/ministerial level or above.
- Develop 10 professor-level senior engineers and 40 senior engineers.
- Develop 50 postdoctoral researchers, 15 doctoral degree holders, and 100 master's degree holders.

Industry and National Standard Setting

- By 2027, participate in the development of 5 national standards and 7 industry standards.



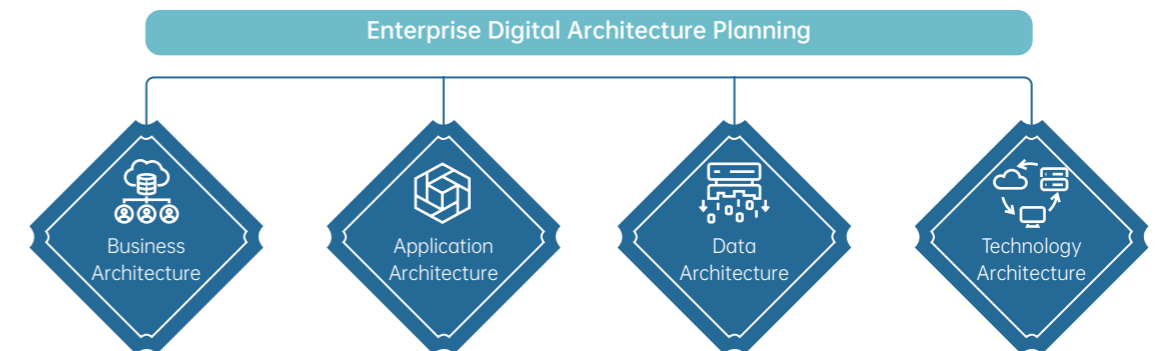
Digital and Intelligent Luzhou Laojiao

2025 marks the final year of Luzhou Laojiao's digital strategy under the 14th Five-Year Plan. With "data-driven management and decision-making" at its core, the Company continues to advance transformation across all business areas.

Digital Management System

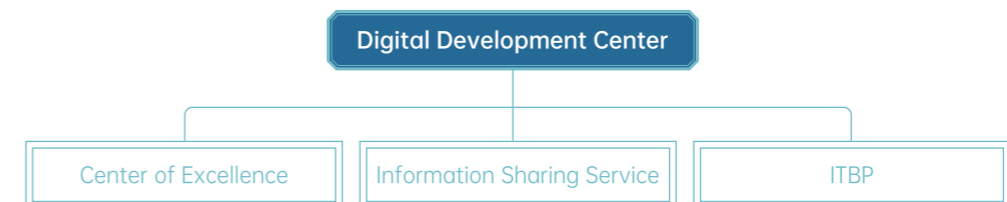
Luzhou Laojiao has established the Digital Transformation Steering Committee, headed by the Chairman and the General Manager, and the Digital Transformation Executive Office composed of the heads of each business area and the IT function, to comprehensively advance the Company's digital transformation. The Company has also put in place a digital architecture plan and is systematically promoting business architecture optimization, application architecture innovation, and the strengthening of data architecture to provide technological support for intelligent production.

Digital Architecture



In addition, the Company has established a digital construction guarantee system. Its three core components—"Center of Excellence," "Information Sharing Service," and "ITBP"³⁴—together form a well-structured and highly efficient digital operations system, providing organizational support for the Company's full digital transformation.

Digital Construction Guarantee System



³⁴ ITBP (IT Business Partner) refers to a team within the IT department that works closely with business departments as strategic partners. They focus on exploring and implementing ways to leverage technology for business empowerment. ITBP collaborates deeply with business teams, thoroughly understanding their needs, and transforming those needs into practical and feasible IT solutions. Their role is to act as a "technology bridge, driving business forward."

Achievements in Digital Intelligence

In 2025, Luzhou Laojiao continued to advance key initiatives, including the development of its "5G Fully Connected Factory" and the further build-out of its intelligent computing center, thereby enhancing production efficiency and strengthening its core competitiveness.

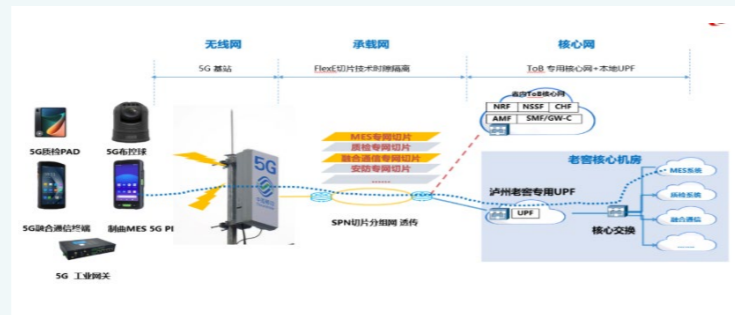
Digital Transformation of Product Authentication and Anti-Counterfeiting

In 2025, Luzhou Laojiao independently developed and launched the authentication module of the "Jiuzhiwei Platform," connecting for the first time the "Smart Customer Service Platform," "Market Management Platform," and "Qianlima Platform" through Restful API interfaces to enable real-time interoperability of authentication-related business data.

The platform delivers industry-leading performance, with an HTTP³⁵ request success rate of $\geq 99.4\%$, SQL³⁶ query response time of ≤ 50 ms, and a cache hit rate of $\geq 95\%$. Powered by a self-developed workflow engine, the application standardizes the management of business documents, reduces approval steps by 70%, and effectively addresses the longstanding challenges of traditional authentication, namely low efficiency and high cost. As a result, the average processing time for business documents was reduced to 150 hours per piece, representing an efficiency gain of 68.7%.

"5G Fully Connected Factory"

In 2025, Luzhou Laojiao worked with Luzhou Mobile to develop a dedicated standalone 5G private network. Using a hybrid multi-band networking model spanning 2600MHz, 4900MHz, and 700MHz, the project deployed 19 macro base stations, 3 micro base stations, and a locally deployed UPF, achieving full 5G coverage across all park areas. The project also innovatively adopted a dual-active disaster recovery architecture combining a "locally deployed UPF + shared UPF," which not only ensures localized processing of production data, but also establishes disaster recovery links through the operator network, effectively enhancing overall system reliability and business continuity. The project has been successfully selected for the 2025 5G Factory Directory by the General Office of the Ministry of Industry and Information Technology.



5g Fully Connected Factory

³⁵ HTTP (Hypertext Transfer Protocol) is a straightforward request-response protocol that defines the types of messages a client may send to a server and the responses it can expect to receive.

³⁶ SQL (Structured Query Language) is a database language that supports a broad range of functions, including data manipulation and data definition.

5G+Drone Inspection at Huangyi Distilling Ecological Park

At the Huangyi Distilling Ecological Park, Luzhou Laojiao has systematically deployed two digital security systems—"5G+Intelligent Drone Patrol Inspections" and "Multi-technology Integrated Personnel Positioning"—significantly enhancing intelligent workplace safety management and the park's proactive risk prevention and control capabilities.

The ecological park has established a drone airport on the rooftop of the Information Center, where robotic arms perform automatic battery replacement to enable autonomous drone patrol inspections. Equipped with video monitoring capabilities, the drones can identify smoke in real time and automatically trigger alerts. Through an integrated communications system linked directly to the command center, they enable remote real-time monitoring of safety hazards as well as rapid dispatch and response.

The park has fully implemented a multi-technology integrated personnel positioning solution combining "positioning cards + Bluetooth + LORA + 5G private network." All personnel entering the baijiu warehouses are required to wear positioning cards, enabling the system to remotely monitor their locations and movement paths in real time. This effectively regulates on-site conduct and strengthens workplace safety management in key areas such as the baijiu warehouses.



5G+Drone Patrol Inspections

Phase II of the Artificial Intelligence Computing Center Project

In active response to the national strategy of developing "new quality productive forces," Luzhou Laojiao successfully established a 20P AI computing cluster in 2025 and continued to optimize its intelligent computing center, accelerating the Company's comprehensive digital transformation and intelligent upgrades. Built around high-density, low-power chips as its core hardware, the project integrates cold-aisle energy-saving technology and a containerized management platform to enable flexible scheduling and refined operation of both existing and new computing resources. This delivers a dynamic balance between high performance and green, low-carbon development, further strengthening Luzhou Laojiao's green computing infrastructure.



Artificial Intelligence Computing Center



Responsibility

Carrying Forward the Heritage of the Ancient Cellars to Benefit Society

Guided by its corporate philosophy of "co-distilling with nature, coexisting in harmony," Luzhou Laojiao integrates sustainable development practices into corporate governance and brand building. Through cultural heritage preservation, industry collaboration, and joint social initiatives, the Company promotes cultural development and advances social harmony.

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Community Contributions

We integrate the fulfillment of social responsibility into our business operations and, through systematic and long-term engagement mechanisms, carry out philanthropic initiatives in key areas such as rural revitalization, educational support, and emergency relief and disaster response, thereby promoting inclusive community development and enhancing public well-being.

Rural Revitalization

Luzhou Laojiao has deeply integrated rural revitalization into its corporate development strategy. We fully implement the decisions and arrangements of the CPC Central Committee, as well as the provincial Party committee and government, and consistently place rural revitalization assistance in a prominent position within our overall work. We continuously strengthen accountability for assistance initiatives and ensure the effective implementation of all related measures. During the year, we convened four Party committee meetings and eight special meetings on assistance work to deliberate on key issues such as industrial development and talent cultivation. We also formulated and implemented the *2025 Work Plan for Baseline Support to Hongyuan County* and the *2025 Targeted Assistance Work Plan*, defining a list of priority tasks and detailing more than ten assistance measures across seven categories. At the same time, we improved our working mechanism featuring "leadership accountability, departmental responsibility, and dedicated teams and personnel for implementation." We also deployed seven young backbone employees to work year-round in designated counties and villages to carry out on-site assistance efforts.

In 2025, the Company fully leveraged its strengths in funding, technology, and management to deliver high-quality assistance initiatives in areas including Industry Assistance, educational assistance, employment assistance, consumption assistance, Talent Assistance, and the promotion of positive social customs. It invested a total of RMB 13.3762 million in rural revitalization assistance, benefiting more than 5,000 villagers, with a focus on consolidating poverty alleviation outcomes and continuing to advance rural revitalization.

As of the end of the reporting period

the Company invested a total of
RMB **13.3762** million in rural revitalization assistance

benefiting more than
5,000 villagers



Case Studies of Rural Revitalization Initiatives in 2025

Industry Revitalization

- In response to the county's actual industrial development needs, We provided targeted funding to support the development of the Hongyuan County Live Livestock Trading Market Integrated Digital Service Center project, working together to build a demonstration trading market with strong practical value and a high level of digitalization;
- We distributed more than 9,000 chicks to farming households in assisted villages such as Xiangtian Village in Gulin County and Baiyang Village in Xuyong County, effectively boosting household courtyard economies, strengthening the collective economy, and helping farmers increase their income;
- Using consumer-based assistance as a key driver, we systematically advanced multi-dimensional industrial revitalization, purchasing more than RMB 1.3 million worth of agricultural specialty products from Hongyuan County over the year, including yak jerky and yak milk powder;
- To empower growers, we entered into cooperation agreements with them and provided technical guidance and price guarantee measures to encourage continued organic cultivation. We also conducted regular training programs. In 2025, we organized more than 400 training sessions on organic production management, reaching over 30,000 participants in total and helping strengthen growers' commitment to sustainable development. In addition, the operation of our production bases created local employment and increased average household income by RMB 2,500-3,700, promoting the coordinated advancement of ecological preservation and economic development.



Distribution of Donated Chicks

Talent Revitalization

- We invested RMB 100,000 to launch an e-commerce talent training program at the Party School of the Hongyuan County Committee as part of our contribution to rural revitalization efforts. Closely aligned with the practical needs of local industries, the program engaged senior experts to provide 40 trainees with hands-on instruction across the full e-commerce value chain, helping cultivate local digital skills talent. At the same time, by creating job opportunities through multiple channels and supporting entrepreneurship, we effectively eased employment pressure on young people in less-developed areas;
- We continued the Pillar Project student assistance initiative. In 2025, it supported more than 30 rural students in gaining admission to higher education institutions, further strengthening the talent base for long-term rural revitalization.



Cultural Revitalization

- To support the preservation and renewed vitality of rural culture, we invested RMB 35,000 to support villagers in organizing traditional festivals and distinctive cultural activities, promoting the wider dissemination and orderly preservation of intangible cultural heritage such as Baiwang Folk Singing and Instrumental Performance and Tibetan opera.

Public Welfare Initiatives

Luzhou Laojiao continued to carry out donation initiatives such as "Small Backpacks, Big Love" and the "Pillar Project", while sustaining public welfare programs including the "Luzhou Laojiao Scholarship", the "Luzhou Laojiao Golden Chalk Award", and the "Luzhou Laojiao & University of Electronic Science and Technology of China Education Development Fund", thereby encouraging teachers to devote themselves to education and supporting students in their growth and development. In addition, the Company actively organized a range of volunteer activities, including charitable teaching, Community care, and support for the "Sichuan Super League" Music Festival, encouraging employees to engage in public welfare practice. During the reporting period, employee volunteers recorded a total of 2,909 participations, carried out 138 activities, and contributed more than 4,300 service hours.

In 2025, the Company's total investment in public welfare initiatives reached RMB 24.71 million, including RMB 4.31 million invested in education philanthropy.

Public Welfare Student Support Initiatives under the "Pillar Project" and "Small Backpacks, Big Love"

Luzhou Laojiao has actively worked to strengthen the foundations of basic education, with a focus on supporting children from financially disadvantaged families who are diligent, motivated, confident, and resilient. In 2025, the Company continued to participate in targeted assistance programs in Luzhou City, including the "Pillar Project" and "Small Backpacks, Big Love", to support student development and further promote educational equity.

"Growing Together in Pursuit of Shared Dreams, National Cellars Youth Taking Responsibility" Charitable Teaching Activity

From May 29 to 30, 2025, Luzhou Laojiao's National Cellars youth volunteers visited Hongdongqiao Village Primary School in Dashi Town, Xuyong County, and Xiangyang Primary School in Xiangtian Village, Longshan Town, Gulin County, to carry out a charitable teaching initiative themed "Growing Together with Shared Aspirations and Dreams, with National Cellars Youth Courageously Taking Responsibility," celebrating the holiday with the children. During the program, We offered a range of distinctive courses, including art, science experiments, music, basketball, handicrafts, badminton, and calligraphy. This initiative marked our first engagement with Hongdongqiao Village Primary School and the tenth consecutive year of our heartfelt gathering with the teachers and students of Xiangyang Primary School. Since the Youth League Committee of the Company launched the program in 2016, We have continued to put into practice the corporate philosophy of "co-distilling with nature, coexisting in harmony," bringing youthful vitality to rural education.



Volunteers with the Children



Volunteers Teaching Children

Luzhou Laojiao Education Donation Program

"Luzhou Laojiao Scholarship"

We have maintained ongoing cooperation with Southwest Medical University, providing cumulative support to 300 outstanding students and enabling them to pursue academic excellence in their respective fields.

"Luzhou Laojiao & University of Electronic Science and Technology of China Education Development Fund"

Since 2023, We have donated a total of RMB 2 million to the Education Development Fund of the University of Electronic Science and Technology of China, demonstrating our commitment to corporate social responsibility through concrete action and supporting the advancement of higher education.

"Luzhou Laojiao Hongzhang Teaching Fund"

To fulfill our corporate responsibility of funding education and giving back to the community, and in accordance with the donation agreement for the "Luzhou Laojiao Hongzhang Teaching and Scholarship Fund" signed in 2021, We made a designated donation of RMB 810,000 to Luzhou High School to support teaching and scholarship awards and help students grow and thrive.

"Luzhou Laojiao Golden Chalk Award" and "Luzhou Laojiao Golden Shield Award"

The Company established the "Luzhou Laojiao Golden Chalk Award" at Southwest Medical University and the "Luzhou Laojiao Golden Shield Award" at Sichuan Police College. By recognizing outstanding educators, these awards promote teachers' professional development and contribute to the development of a high-quality teaching workforce in Luzhou.



Luzhou Laojiao Scholarship award ceremony

Committed to fulfilling the responsibilities of a state-owned enterprise and actively responding to emergency rescue and disaster relief efforts

In 2025, Luzhou Laojiao actively fulfilled its social responsibility as a state-owned enterprise by responding swiftly to sudden natural disasters and fully supporting emergency rescue, disaster relief, and post-disaster reconstruction efforts. The Company donated RMB 10 million each to the earthquake-stricken area in Dingri County, Tibet, and the landslide-affected area in Junlian County, Yibin City. These funds were designated for emergency response, the resettlement of affected residents, and the restoration of normal production and daily life, helping disaster-affected communities overcome difficulties and rebuild their homes through practical actions.



Rural Volunteer Service Series Activities

In March, Luzhou Laojiao organized young volunteers to visit Shiliang Community in Longmatan District and carry out the themed service "Youth Volunteer · Beautifying the Countryside." During the event, volunteers collaborated with local police to conduct anti-fraud publicity, raising residents' awareness of scams through case studies and interactive sessions.

In September, we traveled to Baiyang Village, Tianchi Town, Xuyong County—a village supported by the company—and conducted the themed volunteer service activity "Warming Baiyang Village, Volunteerism in Action." Through popular science lectures, fun interactions, and convenient services, the activity helped villagers solve practical problems and created a warm, harmonious festive atmosphere. Over 50 participants joined the event, achieving positive service outcomes.

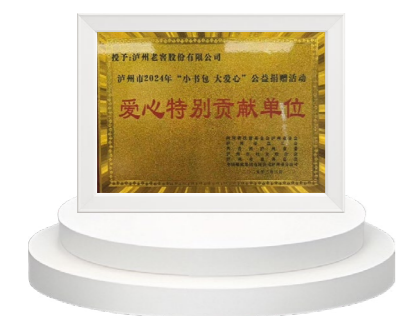


"Youth Volunteer · Beautifying the Countryside" volunteer activity scene



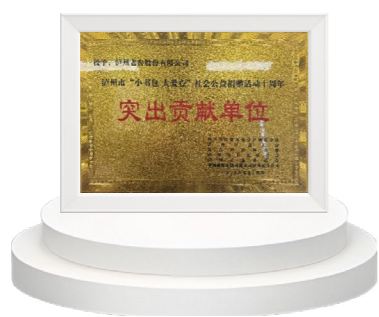
"Warming Baiyang Village, Volunteerism in Action" volunteer activity scene

Philanthropy and Charity Prestigious Honors Received in 2025



Luzhou Branch of the Sichuan Poverty Alleviation Foundation

Special Contribution Award for Caring Support in the "Small Schoolbag, Great Love" Philanthropic Donation Campaign



Luzhou Branch of the Sichuan Poverty Alleviation Foundation

Outstanding Contribution Award for the 10th Anniversary of the "Small Schoolbag, Great Love" Philanthropic Donation Campaign



State-owned Assets Supervision and Administration Commission of Sichuan Province

"Top 10 Photographers" Award in the "Assistance Through the Lens: Snapshot Campaign on Support Provided by State-owned Assets and State-owned Enterprises for Rural Revitalization"

Cultural Heritage

Luzhou Laojiao regards cultural heritage as the spiritual foundation and source of value for its corporate development, and has systematically built a cultural framework that integrates historical legacy, the spirit of the times, and brand responsibility. The Company not only safeguards millennia-old brewing techniques and tangible heritage, but also promotes the revitalization and wider dissemination of culture in the modern era through innovative forms of expression. In doing so, it continues to enrich the cultural essence of Chinese baijiu and has set a benchmark for the industry in cultural continuity and value creation.

Inheriting Baijiu Culture

The Company has consistently regarded the preservation and innovation of Chinese baijiu culture as a core responsibility and source of value for its development, continuously advancing the deep integration of liquor-making technology, academic research, and cultural communication, while carrying forward millennia of brewing wisdom.



"Huaiyu Cup" Brewing Skills Competition

On March 1, 2025, Luzhou Laojiao successfully held the "Huaiyu Cup" Brewing Skills Competition. Featuring challenge and title-defense rounds, the event brought together the Company's core brewing technicians to compete on the same stage, vividly showcasing the integrated innovation of traditional brewing craftsmanship and modern production technology. The competition not only provided industrial workers with a professional platform to demonstrate their skills, exchange expertise, and enhance their capabilities, but also systematically highlighted, through the competitive process, the distinctive appeal of intangible cultural heritage brewing techniques and the core value of the craftsmanship spirit, effectively promoting the contemporary inheritance of traditional baijiu culture and the industry's high-quality development.



"Huaiyu Cup" Brewing Skills Competition



Participation in the First Chinese-Style Mixed Drink Skills Competition

The First Chinese-Style Mixed Drink Skills Competition was officially launched in June 2025 under the theme, "Honoring a Century of Craftsmanship, Blending the Charm of the East." Covering knowledge of Chinese Baijiu and mixed drinks, appreciation of traditional culture, and product creation, the competition provided an important platform for skills exchange across the industry.

The Company actively organized employees to participate in the competition. A total of seven contestants delivered outstanding performances, demonstrating strong professional capabilities and innovation, and secured first-, second-, and third-place awards in the finals. In addition, the Company was named a "Special Contribution Unit," underscoring our active role in advancing the preservation and innovative development of industry craftsmanship.



Final Competition Site



First-place award ceremony



Receiving the "Special Contribution Award"



The Theory of Laojiao Advances the Systematic Development of the Disciplinary Framework for Baijiu Studies

On March 1, 2025, Luzhou Laojiao supported the publication of *the Theory of Laojiao*, the first academic monograph in China's baijiu industry to provide a systematic study of "old cellar studies." The book, for the first time, clearly defines core industry concepts such as "old cellar" and "century-old cellar pit," introduces forward-looking perspectives including "pit mud evolutionary dynamics" and "microbial social behavior," and systematically explains the scientific mechanisms behind the principle that "old cellars produce fine baijiu" through analytical tools such as the "Nine-Dimension Theory" and the "Golden Ratio Fermentation Model."

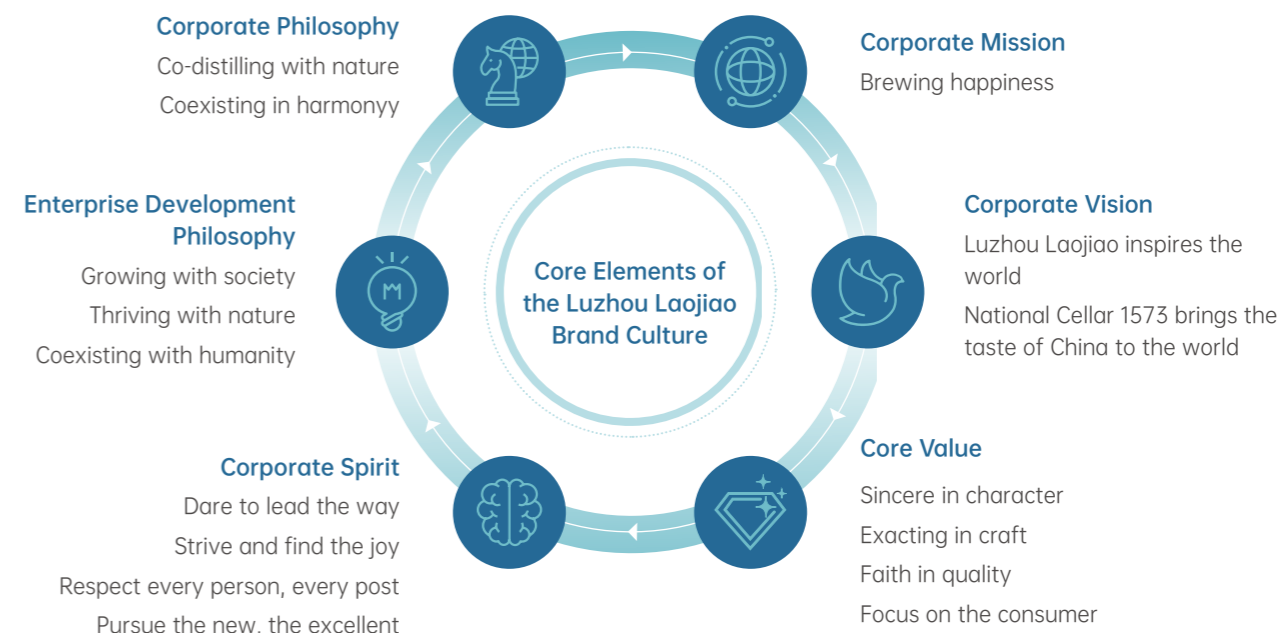
As a scientific synthesis of Luzhou Laojiao's more than 700 years of traditional distilling techniques, this work fills a gap in systematic academic research in the baijiu field and provides a robust scholarly foundation for the contemporary transmission and international development of traditional brewing techniques.



Publication of *the Theory of Laojiao* by Luzhou Laojiao

Shaping Brand Culture

Guided by the core framework of "historical inheritance, resonance with the times, and international dialogue," Luzhou Laojiao has built a brand culture system distinguished by heritage, interactivity, and global appeal through the systematic development of diverse platforms such as sports marketing, artistic crossover initiatives, and emotional engagement experiences.



2025 Luzhou Laojiao National Cellar 1573 Storage Ceremony

In 2025, under the theme "Riding the Waves Forward, China's Strong-Aroma Baijiu," Luzhou Laojiao held the National Cellar 1573 Storage Ceremony on a ship-shaped stage at Dongmen Wharf, using immersive historical scenes to recreate the classic story of "Wenyongsheng" winning a gold award overseas in 1915. Through a dialogue between the past and the present, the event presented the full sequence of ceremonial elements, including sacrificial rituals, liquor drawing, and sealing, reinforcing the brand identity of the "ancestor of strong-aroma baijiu" while strengthening its cultural distinctiveness within a global narrative framework. The event created a culturally immersive platform that fostered deep emotional connections with distributors and consumers, generating over 12 million Weibo topic discussions, 8.5 million live streaming views, and 350 million online impressions. In this way, it brought renewed vitality to the century-old brand's historical legacy and emotional resonance through contemporary communications.



2025 Luzhou Laojiao National Cellar 1573 Storage Ceremony

2025 Luzhou Laojiao "Cellar Master Festival"

In 2025, guided by the priorities of "brand, traffic, and business," Luzhou Laojiao launched the "Cellar Master Festival." Through a model integrating "scenario + flagship products + operations + event hosts," the Company closely combined interactive experiences, scenario-based marketing, and product sales, creating a complete closed-loop process from offline scene development and brand communication to product promotion and sales conversion. The event brought together brand promotion, channel operations, the membership system, public relations communications, and e-commerce platforms to enable cross-channel resource integration and traffic sharing, break down marketing barriers, and create mutual reinforcement between brand communication and sales conversion. This edition of the Cellar Master Festival attracted 60,000 participants, added 9,506 new members, and generated over 128 million impressions, effectively accumulating brand assets and user resources and injecting new momentum into the Company's marketing system.



Luzhou Laojiao's 2025 "Cellar Master Festival"

Co-hosted the 2025 International Poetry & Liquor Culture Conference

In November 2025, Luzhou Laojiao, together with the People's Government of Luzhou City and *Poetry Periodical*, co-hosted the International Poetry & Liquor Culture Conference. During the conference, a series of events were held, including the Liquor City Forum, creative exchange sessions, poetry recitations, and cultural immersion activities, creating diverse platforms for literary exchange and public cultural engagement. Under the theme "Let Poetry and Liquor Warm Everyone," the Night of Glory brought together more than 500 writers, artists, translators, and media representatives from around the world, while also attracting over 2,000 on-site guests and millions of online viewers. Through poetry, music, drama, and other art forms, the event delivered a cross-disciplinary cultural celebration.



International Poetry & Liquor Culture Conference

Partnership Between Luzhou Laojiao and the ITTF World Cup

In 2025, as a global premier partner of the ITTF World Cup, Luzhou Laojiao leveraged the sport's broad influence to implement a systematic sports marketing program centered on tournament platforms, building a year-round integrated engagement model spanning professional competitions and brand-led amateur events. Through the Macau Singles World Cup and the Chengdu Mixed Team World Cup, the Company launched interactive initiatives including city challenge event rollouts and park-based experiential activations, significantly enhancing consumer awareness and perception of the brand. Over the course of the year, tournament broadcasts reached a cumulative audience of over 1.27 billion, and the brand achieved 312 hours of global exposure, effectively advancing the younger and more international expression of its brand value.



On-site at the Luzhou Laojiao and ITTF World Cup Partnership Event

Luzhou Laojiao's Global Brand Communication Initiative at the Australian Open

In 2025, guided by its brand philosophy of "sharing the taste of China with the world," Luzhou Laojiao leveraged the Australian Open to launch a global campaign integrating culture and sport. Cultural Ambassador Jackie Chan and Chairman Liu Miao attended the event in person, incorporating Chinese intangible cultural heritage elements such as lacquer fans and dragon dances into the tournament setting and successfully creating an overseas brand experience themed around the "Chinese Intangible Cultural Heritage Spring Festival." Related content generated a total of 1.2 billion views and 579 million interactions on social media, sparking a far-reaching wave of cross-cultural engagement.

During the same period, we launched the "National Cellar 1573 Australian Open Amateur Challenge" in 24 cities nationwide, holding 24 qualifying tournaments and a final in Beijing over seven months. The event attracted more than 1,700 players and guests, supported the development of a tennis club network spanning 14 cities, and completed digital profiling of core users with a "tennis" tag, laying a solid foundation for the brand's sustainable presence in the premium sports segment.



Australian Open Global Brand Campaign

Preserving Cultural Heritage

Drawing on its deep historical heritage, Luzhou Laojiao has established a cultural heritage protection system built around the trinity of "cellars, craftsmanship, and documentation." This approach has enabled traditional techniques and historical memory to remain vibrant in the course of contemporary development, offering a model corporate practice for preserving and promoting baijiu culture.

1573 National Treasure Cellars

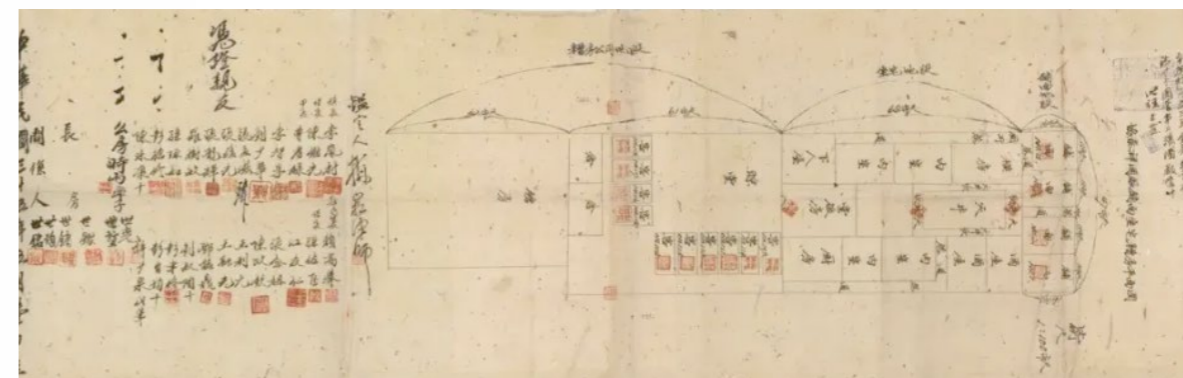
First built in 1573 during the Ming Dynasty, the ancient cellar complex was designated by the State Council in December 1996 as part of the fourth group of National Key Cultural Relic Protection Units. It was subsequently included in the *Tentative List of World Cultural Heritage Sites* three times, in 2006, 2012, and 2019. In March 2013, the State Council issued the *Notice on the Verification and Announcement of the Seventh Group of National Key Cultural Relic Protection Units*, further bringing the "Luzhou Laojiao cellar complex, distilling workshops, and liquor storage caves" under the designation of the fourth group of National Key Cultural Relic Protection Units.

Traditional Distilling Techniques of Luzhou Laojiao Baijiu

Originating in the Qin and Han Dynasties and taking shape and maturing through the Yuan, Ming, and Qing Dynasties, the traditional distilling techniques of Luzhou Laojiao Baijiu have been passed down through 24 generations over more than 700 years, earning recognition as a "living cultural relic" of Chinese brewing craftsmanship. In May 2006, as a representative heritage of strong-aroma baijiu, these techniques were inscribed on the first National Intangible Cultural Heritage List.

Luzhou Laojiao Archival Documents (1771-1983)

In June 2025, *Luzhou Laojiao Archival Documents (1771-1983)* was included in the national *China Archival Document Heritage List*, becoming the first archival documentary heritage entry related to alcoholic beverages on the list. This milestone means that Luzhou Laojiao is the only cultural entity in the industry to be recognized across all three major national heritage lists: National Key Cultural Relics Protection Units, National Intangible Cultural Heritage, and National Archival Document Heritage. These archives systematically document the transmission of distilling techniques, changes across the industry, and the Company's core strengths, and serve as important primary source materials for the study of the history of Chinese baijiu.



Floor Plan of the Xietaixiang Shopfront at the Historic Luzhou Laojiao Brewing Workshop

Prestigious Honors Received for Luzhou Laojiao's Cultural Heritage Inheritance Efforts in 2025

- *Luzhou Laojiao Archival Documents (1771-1983)* was included in the national *China Archival Document Heritage List*
- The Luzhou Laojiao Scenic Area was selected as an Outstanding Case in the 2025 *Blue Book on the Integrated Development of Intangible Cultural Heritage and Tourism*, and was the only case selected from the baijiu sector of China
- Events such as the "Storage Ceremony" were successfully selected for the "Chinese Alcohol Industry Cultural IP" program and were featured in the *China Alcoholic Drinks Association Cultural News*
- Completed the nomination filings for four municipal-level inheritors, as well as the annual evaluations and training plan submissions for representative inheritors of intangible cultural heritage at the national, provincial, and municipal levels

Appendices

List of ESG Policies and Regulations Complied With

Chapter	Laws and Regulations	Internal Policies
Integrity: Building a Strong Governance Foundation for Steady Development		
Corporate Governance	Company Law of the People's Republic of China Securities Law of the People's Republic of China Guidelines for the Articles of Association of Listed Companies	Articles of Association Rules of Procedure for Shareholders' Meetings Rules of Procedure for the Board of Directors Information Disclosure Management System Investor Relations Management System Measures for Compliance Management Market Value Management System Basic Standards for Enterprise Internal Control
Business Ethics and Anti-corruption	Supervision Law of the Republic of China Anti-Monopoly Law of the People's Republic of China Anti-Unfair Competition Law of the People's Republic of China Anti-Money Laundering Law of the People's Republic of China Measures for the Administration of RMB Current Accounts with Banks	"Three Early Warnings and Three Cards" Integrity Alert Mechanism Regulations on Employee Integrity Compliance Measures for Integrity Review in Official Selection and Appointment Interim Provisions on Middle-Level Official Accountability Several Provisions on Middle-Level Official Integrity Compliance Official Management Measures Business Ethics and Anti-corruption Policy Monetary Fund Management Measures Bank Deposit Management Measures Administrative Measures for Letters and Visits Reporting
Data Security and Privacy Protection	Cybersecurity Law of the People's Republic of China Data Security Law of the People's Republic of China Personal Information Protection Law of the People's Republic of China	Measures for the Cybersecurity Management of Industrial Control Systems
Symbiosis: Brewing Sustainable Beauty in Harmony with Nature		
Environmental Compliance Management	Environmental Protection Law of the People's Republic of China Regulations of Sichuan Province on Environmental Protection Emission Standard for Air Pollutants for Boilers Emission Standard for Air Pollutants for Thermal Power Plants Integrated Emission Standard of Air Pollutants Law on Noise Pollution Prevention and Control of the People's Republic of China	Environmental Management Manual Collection of Environmental Protection Management Systems Environmental Protection Responsibility System and Assessment Management System Management System for Laws and Regulations on Ecological Environmental Protection and Evaluation of Environmental Factors Information Reporting and Emergency Management System for Environmental Emergencies Management System for Investigation and Control of Potential Environmental Hazards Water Pollution Prevention and Control Management System Air Pollution Prevention and Control Management System Management System for Prevention and Control of Environmental Noise Pollution

Chapter	Laws and Regulations	Internal Policies
Packaging Materials and Waste Management	Management System for Transfer Manifests of Hazardous Waste Standard for Pollution Control on Hazardous Waste Storage Regulations of Sichuan Province on Prevention and Control of Environmental Pollution by Solid Waste Notice on Enabling Electronic Management Ledger for General Industrial Solid Waste	Standardized Management System for General Solid Waste Standardized Management System for Hazardous Waste Operation Management System for Pollution Prevention and Control Facilities
Energy and Resource Management	Water Law of the People's Republic of China	Measures for Energy Management Assessment Energy Management System
Excellence: Pursuing the Highest Standards of Product Quality Through Craftsmanship		
Product Safety and Quality	Product Quality Law of the People's Republic of China Food Recall Management Measures Food Safety Law of the People's Republic of China General Standard for the Labeling of Prepackaged Foods Measures for the Supervision and Administration of Food Labeling	Measures for the Management of Daily Control, Weekly Inspection, and Monthly Scheduling of Food Safety Risks Product Recall Control Procedures Product Recall Control Procedures and the Luzhou Laojiao 2025 Food Safety Emergency Drill and Food Safety Recall Drill Plan (Drill) Quality Manual of Packaging Material Suppliers Quality Manual of Distilling Raw and Auxiliary Materials Suppliers Quality Manual for Logistics Enterprises Quality Manual of Product Distribution Enterprises Measures for Product Pilot Testing Management Industry 4.0 Packaging Material - Labels Industry 4.0 Packaging Material - Glass Bottles Measures for Food Safety Officer Management Food Safety Protection Plan Measures for Food Safety Risk Assessment
Excellent Customer Service	/	Management Measures for After-Sales Service Verification Manual 1.0 for Products with Quality Issues
Responsible Marketing	Anti-Unfair Competition Law of the People's Republic of China Advertising Advertisement Law of the People's Republic of China Law of the People's Republic of China on the Protection of Consumers' Rights and Interests	Luzhou Laojiao Co., Ltd. Responsible Marketing Policy
Intellectual Property Protection	Patent Law of the People's Republic of China Trademark Law of the People's Republic of China Copyright Law of the People's Republic of China Enterprise Intellectual Property Management Standards	Administrative Measures of Luzhou Laojiao Co., Ltd. for the Use of "National Cellars" and "Luzhou Laojiao" as Corporate Trade Names Intellectual Property Management Manual
Cohesion: Bringing Together Diverse Talent to Create Shared Progress		
Employee Rights and Protection	Labor Law of the People's Republic of China Labor Contract Law of the People's Republic of China Social Insurance Law of the People's Republic of China	Recruitment Management Measures Employee Code of Conduct and Labor Discipline Management Measures Compensation Management Measures

Chapter	Laws and Regulations	Internal Policies
Employee Training and Development	/	Promotion Management Measures Position Management Measures Course Management Measures Internal Lecturer Management Measures
Employee Communication and Care	/	Administrative Measures for Assistance Funds for Employees in Need
Health and Safety	Work Safety Law of the People's Republic of China Law of the People's Republic of China on Prevention and Control of Occupational Diseases occupational health and safety management system certification	Work Safety Responsibility System Work Safety Commitment Management System Stakeholder Safety Management System Luzhou Laojiao Health and Safety Policy
Synergy: Building Collaborative Value Chains to Foster Win-Win Outcomes		
Supply Chain Management	/	Luzhou Laojiao Supplier Code of Conduct Procurement Management Measures Detailed Rules for Supplier Database Detailed Rules for the Supplier Database for Liquor and Related Material Logistics Services and E-commerce Logistics Services Agreement on Safety, Fire Protection, Environmental Protection and Public Security Management
Innovation-Driven Development	/	Product R&D Management Measures (Trial) Measures for the Implementation of Science and Technology Awards
Responsibility: Carrying Forward the Heritage of the Ancient Cellars to Benefit Society		
Community Contributions	/	2025 Work Plan for Baseline Support to Hongyuan County 2025 Targeted Assistance Work Plan
Cultural Heritage	/	/

SZSE ESG Indicator Index

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Data Performance Table

Economic

Indicator Name	Unit	2025	2024	2023
Total operating revenue	RMB 100 million	257.31	311.96	302.33
Net profit attributable to parent company	RMB 100 million	108.31	134.73	132.46

Governance

Indicator Name	Unit	2025	2024	2023
Corporate governance				
Number of board meetings held	/	13	9	11
Overall attendance rate of directors	%	100	100	100
Number of board members	/	11	11	11
Number of independent directors	/	6	4	4
Proportion of independent directors	%	54.5	36.4	36.4
Number of female directors	/	1	1	2
Business ethics and anti-corruption				
Signing rate of <i>Agreement on Joint Integrity Building</i> with suppliers and distributors	%	100	100	/
Coverage rate of business ethics training for all employees and contractors	%	100	/	/
Cumulative anti-corruption training hours for the board	Hours	66	/	/
Cumulative anti-corruption training hours for management	Hours	1,080	/	/
Cumulative anti-corruption training hours for entry-level employees	Hours	19,800	/	/
Sessions of anti-money laundering training	/	2	/	/
Coverage rate of anti-money laundering training for key positions	%	100	/	/
Number of money laundering incidents or related violations of laws or regulations occurred	/	0	/	/
Number of any litigation or subject to any major administrative penalties arising from unfair competition	/	0	/	/
Data security and privacy protection				
Sessions of cybersecurity training	/	5	6	/
Number of data security or privacy security breaches	/	0	0	/

Social

Indicator Name	Unit	2025	2024	2023
Innovation-driven development				
R&D investment amount	RMB 100 million	2.16	2.80	2.67
Proportion of R&D investment in operating revenue	%	0.84	0.90	0.88
Number of R&D employees	/	480	475	468
Proportion of R&D employees	%	12.27	12.40	/
Cumulative number of invention patent applications related to principal business	/	657	/	/
Cumulative number of invention patent applications	/	675	560	434
Cumulative number of invention patents granted	/	251	211	188
Cumulative number of valid patents	/	504	/	/
Product safety and quality				
Number of food safety incidents	/	0	0	0
Number of product recall incidents	/	0	0	/
Sessions of quality training	/	22	24	/
Customer service				
Customer service satisfaction rate	%	99	99.7	100
Customer feedback response rate	%	100	100	100
Customer complaint resolution rate	%	97.18	97.30	100
Supply chain management				
Total number of suppliers	Suppliers	122	100	/
Sessions of anti-corruption training for suppliers	Sessions	29	4	/
Coverage rate of anti-corruption training for suppliers	%	100	100	/

Indicator Name	Unit	2025	2024	2023
Employment				
Total number of employees	/	3,912	3,832	3,770
Number of employees by gender				
Number of male employees	/	2,645	2,601	2,547
Number of female employees	/	1,267	1,231	1,223
Number of employees by age group				
Aged below 30	/	1,319	1,347	1,320
Aged 31-50	/	2,093	1,998	1,987
Aged 51 and above	/	500	487	463
Number of employees by educational background level				
Below associate degree level	/	399	417	/
Bachelor's degree and associate degree holders	/	2,789	2,796	/
Postgraduate degree and above holders	/	702	603	/
Number of employees with doctoral degrees	/	22	16	/
Number of employees by type				
Senior management	/	12	14	/
Middle management	/	172	163	/
Entry-level employees	/	3,728	3,655	/
Employee turnover				
Total employee turnover rate	%	6.16	6.92	/
Employee turnover rate by gender				
Male employees	%	4.58	6.19	/
Female employees	%	1.58	8.45	/
Employee turnover rate by age group				
Aged 30 below	%	3.02	10.39	/
Aged 31-50	%	1.84	3.70	/

Indicator Name	Unit	2025	2024	2023
Aged 51 and above	%	1.30	10.47	/
Employee turnover rate by type				
Senior management	%	0.00	7.14	/
Middle management	%	0.03	1.84	/
Entry-level employees	%	6.13	7.14	/
Employee Training				
Training investment	RMB 10,000	1,394	1,388.15	1,388.15
Total number of employees trained	/	3,816	3,345	/
Total employee training hours	Hours	360,781.99	297,378.88	136,094.83 ³⁷
Average training hours per employee	Hours	94.54	88.90	/
Employee training by gender				
Male employees	/	2,556	2,253	/
Female employees	/	1,260	1,092	/
Employee training by employee level				
Number of senior management trained	/	12	11	/
Number of mid-level management employees trained	/	170	159	/
Number of entry-level employees trained	/	3,634	3,175	/
Employee Care				
Number of employees receiving large and fixed hardship subsidies	/	1,935	1,876	/
Total assistance for disadvantaged employees	RMB 10,000	103.19	87.18	65.86
Health and Safety				
Number of work-related deaths - employees	/	0	0	0
Number of work-related deaths - contractors	/	0	0	/
Work-related fatality rate - employees	%	0	0	0
Work-related fatality rate - contractors	%	0	0	/

³⁷ This data has been updated retrospectively.

Indicator Name	Unit	2025	2024	2023
Days lost due to work-related injuries - employees	Days	70	320	/
Workplace safety investment	RMB 10,000	1,397.63	1,273.26	2,366.3
Amount invested in employment injury insurance	RMB 10,000	268	246	/
Coverage rate of employees with employment injury insurance	%	100	100	/
Amount invested in work safety liability insurance	RMB 10,000	20	20	/
Coverage of work safety liability insurance	%	100	100	/
Safety Training				
Number of participants in safety drills	/	6,100	6,500	4,100
Number of safety drills - employees	/	224	211	/
Number of safety drills - contractors	/	59	41	/
Total safety training hours - employees	Hours	22,168	85,356	/
Total safety training hours - contractors	Hours	7,200	7,034	/
Safety training coverage rate - employees	%	100	100	/
Safety training coverage rate - contractors	%	100	100	/

Environmental³⁸

Indicator Name	Unit	2025	2024	2023
GHG emissions				
Direct GHG emissions (Scope 1)	tCO ₂ e	106,713.30	126,172	117,800.73
Indirect GHG emissions (Scope 2)	tCO ₂ e	25,107.36	24,829	15,629.51
Total GHG emissions (Scopes 1 and 2)	tCO ₂ e	131,820.66	151,001	133,430.24
GHG emissions intensity (Scopes 1 and 2)	tCO ₂ e/million gross industrial output value	10.48	14.69	14.37
Wastewater discharge³⁹				
Total wastewater discharge	Tonnes	1,307,370.28	1,300,200.68	/
COD emissions	Tonnes	277.69	29.90	/
BOD emissions	Tonnes	37.79	/	/
Ammonia nitrogen emissions	Tonnes	15.09	0.94	/
Total phosphorus emissions	Tonnes	11.50	0.58	/
Emission of air pollutants				
Total waste gas emissions	Cubic meters	824,753,910.59	799,468,961.90	/
Particulate matter	Tonnes	0.10	0.12	/
Sulfur oxides emissions	Tonnes	0.60	0.46	/
Nitrogen oxides emissions	Tonnes	24.70	22.82	/
Smoke and dust emissions	Tonnes	0.45	0.46	/
Packaging material consumption⁴⁰				
Glass consumption	Tonnes	112,080.71	145,687.47	/
Metal consumption	Tonnes	415.74	4,694.84	/
Ceramic consumption	Tonnes	1,237.61	1,238.15	/
Wood and paper consumption	Tonnes	67,585.67	74,858.85	/

³⁸ Intensity and density indicators have been retrospectively updated to reflect methodological boundary adjustments.

³⁹ The total volume of wastewater discharge remained within normal fluctuation levels. Following the implementation of negotiated discharge arrangements, the concentration of water pollutants in effluent released from the Luohan Distilling Ecological Park increased, resulting in a higher total load of pollutants discharged beyond the plant boundary.

⁴⁰ In 2025, the Company enhanced and upgraded its packaging material consumption statistical system. The statistical scope was expanded from the five major product items in 2024 to all product categories, leading to a corresponding adjustment of the 2024 data.

Indicator Name	Unit	2025	2024	2023
Plastic consumption	Tonnes	8,457.95	2,812.32	/
Other packaging materials consumption	Tonnes	3,711.43	5,115.66	/
Total packaging materials consumption	Tonnes	193,489.11	234,407.30	/
Solid waste discharge				
Total hazardous waste discharge	Tonnes	45.22	403,645.46 ⁴¹	/
Total non-hazardous waste discharge	Tonnes	389,784.62		365,200.00
Hazardous waste discharge intensity	Tonnes/million gross industrial output value	0.004	39.28 ⁴²	/
Non-hazardous waste discharge intensity	Tonnes/million gross industrial output value	31.00		39.33
Energy use				
Non-renewable energy consumption	Tonne of standard coal	78,749.99	72,336.20	/
Renewable energy consumption	Tonne of standard coal	781.64	730.52	/
Comprehensive energy consumption	Tonne of standard coal	79,531.64	73,066.72	/
Comprehensive energy consumption intensity	Tonne of standard coal/million gross industrial output value	6.33	7.11	/
Water resource use				
Reuse of reclaimed water	Tonnes	454,516	376,775	/
Volume of circulating water	Tonnes	2,955,289	2,705,482	2,624,477
Total freshwater intake	Tonnes	2,914,435	3,151,865	3,275,500
Total water consumption	Tonnes	2,914,435	3,151,865	/
Water consumption intensity	Tonnes/million gross industrial output value	231.80	306.69	/
Cooling water recirculation rate	%	87.26	/	/
Utilization rate of alternative water sources	%	15.75	/	/

⁴¹ The data disclosed in 2024 refers to the total waste discharge.

⁴² The data disclosed in 2024 refers to the total waste discharge intensity.

