Wafangdian Bearing Co., LTD. 2025 Annual General Meeting Resolution Notice

All members of the board of directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or major omissions.

I.Important tips

1. The notice and announcement of this meeting has been published on Securities Times and http://www.cninfo.com.cn.on June 9, 2026.
2. There was no increase, change or rejection of motions at this general meeting of shareholders.
3. This general meeting of shareholders does not involve any change to the resolutions passed by previous general meetings of shareholders.

II. The convening of the conference

1. Time of meeting
(1) On-site meeting time: 14:30 p.m. on Tuesday, June 30,2026；
(2) Online voting time: The voting time through the trading system of the Shenzhen Stock Exchange is from 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m. and 1:00 p.m. to 3:00 p.m. on June 30,2026. Voting through the Internet voting system of the Shenzhen Stock Exchange can be conducted at any time from 9:15 a.m. to 3:00 p.m. on June 30,2026.
2. On-site meeting place: Room 1004 of Wazhou Group
3. Meeting method: on-site ballot and online voting are combined
4. Convenor: Wafangdian Bearing Co., LTD. Board of Directors
5. Meeting moderator: Mr. Zhang Xinghai
6. The meeting is held in accordance with the Company Law, stock Listing Rules and articles of Association.

III. Attendance of the meeting

1. There are 14 shareholders and authorized representatives attending the meeting, representing 378,640,532 shares, accounting for 94.05% of the total number of voting shares of the listed company. Among them, there is one domestic shareholder (representative), representing 244,000,000 shares, accounting for 60.61% of the total number of voting shares of the listed company. There are 14 foreign shareholders (agents) with voting rights, representing 134,640,532 shares, accounting for 33.44% of the total number of voting shares of the listed company.
(1) There were 2 shareholders and authorized representatives of shareholders present at the meeting, representing 377,824,555 shares, accounting for 93.85% of the total number of voting shares of the listed company.
(2) There are 12 shareholders voting through the trading system and Internet voting system of Shenzhen Stock Exchange, representing 815,977 shares, accounting for 0.20% of the total number of voting shares of the listed company.

Overall situation of minority shareholders attending the meeting: 12minority shareholders voted on site and online, representing 815,977 shares, accounting for 0.20% of the total number of voting shares of the listed company.

2. Part of the company's directors,senior management and hired lawyers attend this meeting.

IV. Review and voting of bills

The shareholders' meeting deliberated and passed the following motions by a combination of on-site secret voting and online voting. The specific voting situation is as follows:

1. Review of the 2025 Annual Board Report

378,075,456shares agreed (of which 377,824,555 shares agreed by on-site voting and 250,901 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting;565,076 shares opposed (including 0 shares opposed by on-site voting and 565,076 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 134,075,456shares, accounting for 99.58% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 565,076 shares, accounting for 0.42% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 250,901shares; 565,076 votes against, 0 abstained.

Voting result: Agreed

2. Review of the 2025 Profit Distribution Plan

378,020,856shares agreed (of which 377,824,555 shares agreed by on-site voting and 196,301shares agreed by online voting), accounting for 99.84% of the total number of shares with valid voting rights present at this shareholders' meeting; 619,676 shares opposed (including 0 shares opposed by on-site voting and 619,676 shares opposed by online voting), accounting for 0.16% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 134,020,856shares, accounting for 99.54% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 619,676 shares, accounting for 0.46% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve196,301shares; 619,676 votes against, 0 abstained.

Voting result: Agreed

3. Review of the 2025 Annual Report and its summary

378,075,456shares agreed (of which 377,824,555 shares agreed by on-site voting and 250,901 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting;565,076 shares opposed (including 0 shares opposed by on-site voting and 565,076 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 134,075,456shares, accounting for 99.58% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 565,076 shares, accounting for 0.42% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 250,901shares; 565,076 votes against, 0 abstained.

Voting result: Agreed

4. Review the "Proposal on the Provision for Credit Impairment and Asset Impairment in 2025"

378,075,456shares agreed (of which 377,824,555 shares agreed by on-site voting and 250,901 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting;565,076 shares opposed (including 0 shares opposed by on-site voting and 565,076 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 134,075,456shares, accounting for 99.58% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 565,076 shares, accounting for 0.42% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 250,901shares; 565,076 votes against, 0 abstained.

Voting result: Agreed

5. Review the Proposal "Regarding undistributed deficit Losses Exceeding One-third of the Total Paid-in Share Capital"

378,075,456shares agreed (of which 377,824,555 shares agreed by on-site voting and 250,901 shares agreed by online voting), accounting for 99.85% of the total number of shares with valid voting rights present at this shareholders' meeting;565,076 shares opposed (including 0 shares opposed by on-site voting and 565,076 shares opposed by online voting), accounting for 0.15% of the total number of shares with valid voting rights attending the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 134,075,456shares, accounting for 99.58% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 565,076 shares, accounting for 0.42% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) voting: approve 250,901shares; 565,076 votes against, 0 abstained.

Voting result: Agreed

6. Review the "Proposal on the Estimated Daily Related Party Transactions of the Company in 2026"

The shares held by the first major shareholder of the company - Wazhou Group, totaling 298,524,555 shares (including 244,000,000 domestic shares and 54,524,555 foreign shares held through the tender offer), have been avoided in accordance with relevant requirements for this proposal. The voting results of the remaining shareholders are as follows:

79,550,901 shares were in favor (including 79,300,000 shares voted in person and 250,901 shares voted through the network), accounting for 99.29% of the valid voting shares at this shareholders' meeting; 565,076 shares were against (including 0 shares against in person voting and 565,076 shares against through the network voting), accounting for 0.71% of the valid voting shares at this shareholders' meeting; 0 shares were abstained.

Minority shareholders (other shareholders excluding the company's directors, senior management personnel, and those who individually or collectively hold more than 5% of the company's shares) voted as follows: 250,901 shares in favor; 565,076 shares against; 0 shares abstained.

Voting result: Agreed

V. Legal opinions issued by lawyers

1. Law Firm Name: Liaoning Huaxia Law Firm

2. Lawyer's name: Bao Jingxin, Liu Cuimei

3. Concluding Comments: The convening and convening procedures of the general meeting of shareholders of the Company comply with laws, regulations and the Articles of Association; The qualifications of the personnel attending the shareholders' meeting are legal and valid; The voting procedure at the shareholders' meeting is legal and effective; Resolutions adopted by the shareholders' general meeting are legal and valid.

VI. Documents for reference

1. Wafangdian Bearing Co., LTD. 2025 annual General Meeting resolution;

2. Liaoning Huaxia Law Firm legal opinion on wafangdian Bearing Co., LTD. 2025 Annual General Meeting of shareholders

Notice is hereby given.

Wafangdian Bearing Co., LTD

June 30, 2026