龍豐集團
LUNG FUNG GROUP

Lung Fung Group Holdings Limited
龍豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)
Stock Code 股份代號 : 2290

2025/2026

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
環境、社會及管治報告

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
環境、社會及管治報告

1. ABOUT THIS REPORT

1.1 Board Statement

Lung Fung Group Holdings Limited (the "**Group**", "**Lung Fung**", "**we**" or "**our**") is a leading Hong Kong-based retail group principally engaged in the operation of pharmacy stores and the retail sale of health products, beauty and personal care products. The Board of Directors (the "**Board**") recognises that sustainable business practices are integral to our long-term success and the trust of our stakeholders.

The Board assumes full responsibility for the formulation and oversight of our Environmental, Social and Governance ("**ESG**") strategy, policies, and disclosures. The Board oversees a structured ESG management approach supported by cross-functional management, which includes processes to assess, prioritise and monitor material ESG issues that may impact our business operations and stakeholders. During the Reporting Period, we continued to strengthen our ESG governance framework, enhance operational practices across our retail network and supply chain, and uphold our commitment to product quality, employee welfare, and responsible business conduct.

The Board regularly reviews progress against ESG-related goals and targets and ensures that performance is aligned with the Group's business strategy and operational priorities. These goals are closely linked to our day-to-day operations, particularly in driving efficiency, managing risks, and creating long-term value for stakeholders.

The Board confirms that it has reviewed and approved this Report and is committed to integrating sustainability into the Group's operations.

1. 關於本報告

1.1 董事會聲明

龍豐集團控股有限公司(「**本集團**」、「**龍豐**」或「**我們**」)為香港的知名零售集團，主要從事藥房營運以及保健產品、美妝及個人護理產品的零售銷售。董事會(「**董事會**」)深明可持續發展業務實踐對我們的長遠成功及贏得持份者的信任不可或缺。

董事會對制定及監督我們的環境、社會及管治(「**環境、社會及管治**」)策略、政策及披露承擔全部責任。董事會在跨職能管理團隊支持下，監督一套架構完善的環境、社會及管治管理方針，當中包括評估、訂立優先排序及監察重大環境、社會及管治議題的流程，有關議題可能對集團業務營運及持份者構成影響。於報告期間，我們持續加強環境、社會及管治的管治框架，提升零售網絡及供應鏈的營運實踐，並堅守我們對產品品質、僱員福祉及負責任商業行為的承諾。

董事會定期檢討環境、社會及管治相關目標及指標的進展，並確保表現與本集團的業務策略及營運優先事項保持一致。該等目標與我們的日常營運密切相關，特別是在提升效率、管理風險及為持份者創造長期價值方面。

董事會確認其已審閱及批准本報告，並致力將可持續發展融入本集團的營運。

1.2 Reporting Scope

This is the first ESG Report of Lung Fung. The Report covers the environmental, social, and governance performance of the Group for the period from 1 April 2025 to 31 March 2026 (the "**Reporting Period**" or "**the year under review**"), unless otherwise stated.

The reporting boundary encompasses the Group's retail store network, corporate offices, and warehousing facilities across Hong Kong[1].

The scope of quantitative data and disclosures aligns with the operational boundaries defined above. Any changes to the methodologies adopted or assumptions made are disclosed in the notes to the ESG data to enable a meaningful comparison.

1.3 Reporting Standards and Principles

This Report has been prepared in accordance with the Environmental, Social and Governance Reporting Guide (Appendix C2 to the Main Board Listing Rules) issued by The Stock Exchange of Hong Kong Limited (the "**HKEX ESG Code**"). A complete content index is provided at the end of this Report to enhance transparency and accessibility for our stakeholders.

[1] As the Group's Chinese Mainland operations have been outsourced in this Reporting Period, the reporting scope for this Reporting Period only includes Hong Kong.

1.2 報告範圍

此為龍豐的首份環境、社會及管治報告。除另有說明外，本報告涵蓋本集團於2025年4月1日至2026年3月31日期間（「**報告期間**」或「**此年度**」）的環境、社會及管治表現。

報告範圍涵蓋本集團於香港的零售店網絡、公司辦公室及倉儲設施[1]。

量化數據及披露的範圍與上文所界定的營運範圍一致。所採納方法或所作出假設的任何變動已於環境、社會及管治數據附註中披露，以便進行有效的比較。

1.3 匯報準則及原則

本報告根據香港聯合交易所有限公司發出的環境、社會及管治報告指引（主板上市規則附錄C2）（「**香港聯交所環境、社會及管治守則**」）編製。本報告末載有完整的內容索引，以提高透明度及方便持份者查閱。

[1] 由於本集團在本報告期間將中國內地營運外判，因此本報告期間的報告範圍僅涵蓋香港。

This report follows the four reporting principles underpinning the preparation of an ESG report, as stated in the HKEX ESG Code:

1. **Materiality:** This Report focuses on ESG topics that are most significant to the Group and its stakeholders, particularly those with significant impact on investors. These topics have been identified through a materiality assessment process and subsequently reviewed and approved by the Board.

2. **Quantitative:** We have established key performance indicators ("**KPIs**") that are measurable and relevant, enabling meaningful comparisons under appropriate conditions. These KPIs support readers in interpreting data effectively and assessing the Group's environmental, social, and governance performance in a fair and informed manner.

3. **Balance:** The Report presents a comprehensive overview of the Group's ESG performance, covering all relevant aspects to provide an objective and unbiased account.

4. **Consistency:** Unless otherwise stated, consistent methodologies and presentation approaches have been applied throughout the Report to ensure comparability and reliability of ESG data.

We welcome and value feedback on our ESG Report via email at Info@lungfung.hk or by telephone at +852 2668 4802.

本報告遵循香港聯交所環境、社會及管治守則所列的四項匯報原則：

1. **重要性**：本報告聚焦對本集團及其持份者最為重要的環境、社會及管治議題，尤其是對投資者具有重大影響的議題。該等議題已透過重要性評估流程識別，並經董事會其後審閱及批准。

2. **量化**：我們已建立可計量及相關的關鍵績效指標（「**關鍵績效指標**」），從而在適當條件下進行有效的比較。該等關鍵績效指標有助讀者有效解讀數據，並以公平及知情的方式評估本集團的環境、社會及管治表現。

3. **平衡**：本報告全面概述本集團的環境、社會及管治表現，涵蓋所有相關方面，以提供客觀及持平的陳述。

4. **一致性**：除另有説明外，本報告貫徹應用一致的方法及呈列方式，以確保環境、社會及管治數據的可比性及可靠性。

我們歡迎並重視 閣下對本環境、社會及管治報告提出的反饋意見，可透過電郵 Info@lungfung.hk 或致電+852 2668 4802與我們聯絡。

2. ESG MANAGEMENT APPROACH

2.1 ESG Governance Structure

Lung Fung has established a robust, multi-tiered governance framework to ensure that environmental, social, and governance (ESG) considerations, including climate-related risks and opportunities, are systematically integrated into our strategic decision-making, risk management, and daily operations. This structure delineates clear responsibilities from board-level oversight to operational execution, facilitating accountability and informed decision-making at every level.

Our governance is dynamic and proactive, employing a continuous cycle of identification, assessment, management, and review. We monitor emerging ESG risks and opportunities through various approaches, including benchmarking against industry peers, engaging in regular dialogue with internal management, and developing specific risk management approaches. This systematic process is subject to regular review under the direct supervision of our Board and ESG Working Group. Led by the Chief Financial Officer, the ESG Working Group comprises representatives from key departments, including finance, human resources, and compliance, bringing relevant expertise across ESG areas. This structure ensures our strategies remain relevant, robust, and effective in an evolving landscape.

2. 環境、社會及管治的管理方針

2.1 環境、社會及管治的管治架構

龍豐已建立穩健的多層管治框架，以確保環境、社會及管治考慮因素（包括氣候相關風險及機遇）能夠有系統地融入我們的策略決策、風險管理及日常營運。此架構明確界定從董事會層面的監督到營運執行的各項職責，從而在各層級促進問責及知情決策。

我們的管治具有動態性及積極性，透過持續循環開展識別、評估、管理及檢討工作。我們透過多種方式監察新出現的環境、社會及管治風險及機遇，包括與業界同業進行基準比較、與內部管理層進行定期對話，並制定具體的風險管理方法。此系統性流程在董事會以及環境、社會及管治工作小組的直接監督下定期檢討。環境、社會及管治工作小組由財務總監領導，並由來自財務、人力資源及合規等主要部門的代表所組成，匯聚各自在環境、社會及管治領域的相關專業知識。此架構確保我們的策略在不斷變化的環境中保持相關性、穩健性及有效性。

The specific roles and responsibilities within our governance model are detailed in the table below:

我們管治模式內的具體角色及職責詳列於下表：

Entity/Role 實體／角色	Primary Responsibilities 主要職責
Board of Directors 董事會	• Overall oversight and accountability for the formulation and execution of the Group's ESG strategy, policies, and disclosures 對本集團環境、社會及管治策略、政策及披露的制定及執行承擔整體監督及問責責任 • Reviews and approves ESG-related objectives and measurable targets 審閱及批准環境、社會及管治相關目標及可計量指標 • Monitoring the effectiveness of ESG risk management mechanisms and internal control systems 監察環境、社會及管治風險管理機制及內部監控系統的有效性 • Reviewing the Group's performance against ESG targets on a regular basis 定期檢討本集團在環境、社會及管治目標方面的表現 • Ensuring proper, accurate, and transparent ESG disclosure to stakeholders 確保向持份者作出適當、準確及透明的環境、社會及管治披露 • Ensuring necessary expertise required to support the oversight of climate-related risk and opportunity strategies 確保具備所需的專業知識以支持對氣候相關風險及機遇策略的監督
ESG Working Group 環境、社會及管治工作小組	• Formulating and executing ESG strategies, targets, policies, and frameworks approved by the Board 制定及執行經董事會批准的環境、社會及管治策略、目標、政策及框架 • Identifying and assessing ESG risks and opportunities relevant to the Group's retail and pharmacy operations 識別及評估與本集團零售及藥房營運相關的環境、社會及管治風險及機遇 • Monitoring ESG performance indicators and reporting progress to the Board 監察環境、社會及管治表現指標並向董事會匯報進展 • Coordinating the preparation of ESG disclosures in compliance with applicable reporting requirements 協調編製符合適用報告規定的環境、社會及管治披露 • Formulating working rules and implementation measures for ESG initiatives 制定環境、社會及管治措施的工作規則及實施辦法 • Reporting to the Board on climate-related matters, including risks and opportunities annually 每年就氣候相關事宜（包括風險及機遇）向董事會匯報

2.2 Materiality Assessment and Stakeholders' Engagement

We maintain active engagement with our stakeholders through a combination of structured meetings and ongoing dialogue to better understand their expectations and inform our sustainable development strategy. To identify and assess material ESG risks and opportunities, we conducted peer benchmarking and reviewed relevant industry standards and frameworks. These issues were prioritised based on their potential impact on stakeholders and their significance to our business, using an internal assessment approach. The outcomes of the materiality assessment were subsequently reviewed and approved by the Board. The table below outlines these material ESG issues:

2.2 重要性評估及持份者參與

我們透過會議及持續對話，積極與持份者保持互動，以更深入了解其期望，並為我們的可持續發展策略提供資訊。為識別及評估重大環境、社會及管治風險及機遇，我們已進行同業基準比較，並審閱相關行業標準及框架。該等議題根據其對持份者的潛在影響及其對我們業務的重要性，採用內部評估方法進行優先排序。重要性評估的結果其後亦經董事會審閱及批准。下表概述該等重大環境、社會及管治議題：

Material ESG issue 重大環境、社會及管治議題	Potential risks, opportunities and impacts 潛在風險、機遇及影響
Energy management 能源管理	Inefficient energy management or excessive emissions can potentially lead to higher operating costs and increased exposure to stricter environmental policies. To mitigate the environmental impact, we implement various energy-efficient measures in our business operations to reduce energy consumption and GHG emissions and regularly review our environmental performance. 能源管理不善或排放過量可導致營運成本上升，並增加面對更嚴格環境政策的風險。為減輕對環境的影響，我們在業務營運中實施各項節能措施，以減少能源消耗及溫室氣體排放，並定期檢討我們的環境表現。
Employment and labour standards 僱傭及勞工準則	Employment practices and labour standards are critical to maintaining a stable workforce and ensuring compliance with labour laws. Risks such as unfair treatment, unsafe working conditions or violations of labour rights can result in legal disputes, reputational harm, and employee turnover. We maintain a fair and safe workplace in compliance with applicable labour laws and regulations. We have developed policies and implemented measures covering compensation, equal opportunity, diversity, anti-discrimination, grievance channels, workplace safety and staff benefits. 僱傭常規及勞工準則對維持穩定勞動力及確保遵守勞工法例至關重要。不公平待遇、不安全的工作環境或違反勞工權利等風險可導致法律糾紛、聲譽受損及僱員流失。我們遵守適用的勞工法例及規例，維持公平及安全的工作場所。我們已制定政策並實施措施，涵蓋薪酬、平等機會、多元化、反歧視、申訴渠道、工作場所安全及員工福利。

Material ESG issue 重大環境、社會及管治議題	Potential risks, opportunities and impacts 潛在風險、機遇及影響
Product quality and service management	Product quality and service management directly affect consumer safety, satisfaction, and brand credibility. Issues relating to product safety or service delivery can result in recalls, regulatory sanctions, and loss of customer trust. Regulatory compliance and consumer safety remain our priorities in product sourcing and service delivery. We implement a rigorous process to monitor and maintain product quality. Our suppliers are carefully selected, and any product concerns are addressed promptly to maintain customer safety and trust.
產品品質及服務管理	產品品質及服務管理直接影響消費者安全、滿意度及品牌信譽。與產品安全或服務交付有關的問題可能導致產品召回、監管處罰及客戶信任流失。監管合規及消費者安全是我們在產品採購及服務交付中的首要考慮。我們實施嚴謹的流程以監控及維持產品品質。我們審慎挑選供應商，並及時處理任何產品問題，以維持客戶安全及信任。
Business ethics and anti-corruption	Ethical conduct and anti-corruption measures are fundamental to protecting our integrity and reputation. Risks such as bribery, fraud or conflicts of interest can lead to financial penalties, reputational damage and loss of investor confidence. We have set out policies on ethical conduct and anti-corruption. Our employees are provided guidance on these policies and we offer clear channels for reporting any suspected business misconduct.
商業道德及反貪污	道德行為及反貪污措施乃維護我們誠信及聲譽的基礎。賄賂、欺詐或利益衝突等風險可能導致財務處罰、聲譽損害及投資者信心喪失。我們已制定有關道德行為及反貪污的政策。我們為僱員提供有關該等政策的指引，並設有明確渠道舉報任何涉嫌業務不當行為。

3. RESPONSIBLE BUSINESS PRACTICES

3. 負責任的商業慣例

3.1 Product Quality and Service Management

Product quality is the top priority for our business. We are committed to providing quality products and have established rigorous quality assurance processes and a dedicated quality control team to perform regular inspections on branded products from around the world.

To ensure product quality, we have established policies for all aspects of product management, including procurement, storage, recall, and sale. We maintain a centralised procurement system to safeguard product quality at source. Before products are made available for sale, standardised receiving and inspection checks are conducted to verify packaging integrity, product condition, and expiration date requirements. Temperature and humidity controls are maintained for sensitive products, with daily monitoring to preserve product quality. Furthermore, regarding the storage and handling of pharmaceuticals, we strictly control the hygiene conditions of our dispensing rooms to ensure the safety and efficacy of the pharmaceuticals. In addition, we have a dedicated team of professional pharmacists who provide ongoing training on pharmaceutical product knowledge to our frontline staff.

3.1 產品品質及服務管理

產品品質為我們業務的首要考慮。我們致力提供優質產品，並已建立嚴謹的品質保證流程及一支專責的品質監控團隊，對來自全球的品牌產品進行定期檢查。

為確保產品品質，我們已制定涵蓋產品管理各方面的政策，包括採購、儲存、召回及銷售。我們維持中央採購系統，以從源頭保障產品品質。產品在可供銷售前，會進行標準化的收貨及檢驗檢查，以核實包裝完整性、產品狀況及有效期要求。我們會為敏感產品維持溫度及濕度監控，並進行日常監測以保障產品品質。此外，就藥品的儲存及處理方面，我們嚴格控制配藥室的衛生環境，以確保藥品的安全及功效。同時，我們設有一支專責的專業藥劑師團隊，持續為前線員工提供有關藥品知識的知識培訓。

In the event of product safety concerns, we have recall procedures in place to enable rapid response to any potential issues. We have also established a mechanism for handling customer feedback and complaints. All reported quality issues are promptly reviewed and handled by our customer service team in accordance with our policies. When we receive customer feedback, we record and categorise the nature of each case, and execute appropriate investigation and corrective actions to refine internal processes and prevent similar future instances. During the Reporting Period, we did not encounter any product recalls due to safety or health issues. We did not receive any significant customer complaints that would have a material impact on our business operations, nor were we subject to any material non-compliance with relevant laws and regulations relating to product quality and safety.

如出現產品安全問題，我們設有召回程序，以便對任何潛在問題作出迅速應對。我們亦已建立處理客戶反饋及投訴的機制。所有報告的品質問題均由我們的客戶服務團隊根據政策及時審查及處理。當收到客戶反饋時，我們會記錄及分類每宗個案的性質，並執行適當調查及糾正行動，完善內部流程及防止日後發生類似情況。於報告期間，我們並無因安全或健康問題而遭遇任何產品召回。我們並無接獲任何對業務營運造成重大影響的重大客戶投訴，亦無發生任何涉及產品品質及安全的相關法律及法規的重大違規情況。

In addition, we recognise the importance of consumer protection laws and their significance to our operations, and we are committed to maintaining full compliance with all applicable regulatory requirements. Our employees are well informed of these legal requirements and the rights afforded to consumers, as outlined in our employee handbook.

此外，我們深明消費者保護法的重要性及其對我們營運的意義，並致力遵守所有適用的監管規定。我們的僱員充分了解該等法律規定及消費者享有的權利，相關資料亦載列於我們的僱員手冊。

We are also committed to protecting customers' personal data in compliance with Personal Data (Privacy) Ordinance (Cap. 486) and other applicable privacy laws and regulations. The Group has established a Personal Data Protection Policy (Customers) which governs the lawful collection, use, retention and security of personal data, including the provision of Personal Information Collection Statements, access and correction rights, and structured breach response procedures overseen by our Data Protection Officer. We also recognise the importance of protecting intellectual property rights and avoid using or distributing copies or counterfeits violating copyright.

我們亦致力遵守《個人資料(私隱)條例》(第486章)及其他適用的私隱法律及法規，以保護客戶的個人資料。本集團已制定個人資料保護政策(客戶)，規管個人資料的合法收集、使用、保留及安全，包括提供個人資料收集聲明、查閱及更正權利，以及由我們的資料保護主任監督的結構性違規應對程序。我們亦深明保護知識產權的重要性，並避免使用或分發侵犯版權的副本或仿冒品。

3.2 Supply Chain Management

We work with suppliers from around the world to source a diverse range of products for our customers. Recognising the important role that suppliers play in our business, we are committed to building a sustainable and responsible supply chain.

When selecting and engaging suppliers, we engage an external agent and carefully consider several factors, including product quality, business reliability, and compliance with applicable laws and regulations. We require suppliers to submit business registration certificates, relevant qualification and safety permits, and management system certifications as appropriate. We maintain a regular relationship with our suppliers through ongoing performance reviews and periodic assessments in areas such as product quality, delivery, and regulatory compliance with relevant social and environmental laws and regulations. Additionally, high risk products imported are also subjected to additional review by product experts and the legal or compliance team, before obtaining internal approval for procurement.

The following table sets forth the number of our suppliers by geographical region during the Reporting Period:

3.2 供應鏈管理

我們與來自世界各地的供應商合作，為客戶採購多元化的產品。我們深知供應商在我們業務中扮演的重要角色，因此致力於建立可持續及負責任的供應鏈。

在甄選及聘用供應商時，我們委聘外部代理，並審慎考慮多項因素，包括產品品質、業務可靠性及是否遵守適用的法律及法規。我們要求供應商提交商業登記證書、相關資格及安全許可證，以及適當的管理體系認證。我們透過持續的表現審查及定期評估，與供應商維持恆常溝通，審視範疇包括產品質素、交付安排，以及是否遵守相關社會及環境法例規例。此外，進口的高風險產品在獲得內部採購批准前，亦須經產品專家及法律或合規團隊進行額外審查。

下表載列於報告期間按地區劃分的供應商數目：

Category	類別	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Total number of suppliers	**供應商總數**	**603**	633
Hong Kong	香港	**569**	595
Chinese Mainland	中國內地	**6**	11
Asia (excluding Hong Kong and Chinese Mainland)	亞洲（不包括香港及中國內地）	**20**	20
Europe	歐洲	**2**	3
America	美洲	**4**	3
Oceania	大洋洲	**2**	1

Additionally, we also plan to increase the integration of climate considerations into our procurement practices and procure sustainable and low-carbon products based on our customers' needs. As our ESG data collection capabilities mature, we intend to enhance our disclosures in this area in future Reporting Periods.

此外，我們亦計劃將氣候考慮因素進一步融入採購實務，並根據客戶需求採購可持續及低碳產品。隨著我們的環境、社會及管治數據收集能力日趨成熟，我們擬於未來的報告期間加強此方面的披露。

We are also mindful of the environmental and social impact of our supply chain. As customer demands for sustainably sourced products rise, we will also enhance our engagement of suppliers to promote responsible practices and enhance overall supply chain sustainability.

我們亦關注供應鏈對環境及社會的影響。隨著客戶對可持續採購產品的需求增加，我們亦將加強與供應商的聯繫，以推廣負責任的實務並提升整體供應鏈的可持續發展。

Looking ahead, we intend to formalise these practices and strengthen our supplier monitoring framework as our business continues to grow.

展望未來，隨著業務持續增長，我們計劃將有關措施制度化，並加強供應商監察框架。

3.3 Business Ethics and Anti-corruption

3.3 商業道德及反貪污

We place high importance on business ethics and integrity and strictly comply with all applicable anti-corruption laws and regulations. We have established policies on anti-corruption and anti-money laundering which apply to all employees.

我們高度重視商業道德及誠信，並嚴格遵守所有適用的反貪污法律及法規。我們已制定適用於全體僱員的反貪污及反洗錢政策。

We have appointed a Compliance Officer and a Money Laundering Reporting Officer to oversee our anti-money laundering and counter-terrorist financing systems, including the development and continuous review of internal controls, the monitoring of their effectiveness, and the identification and reporting of suspicious transactions. We provide training to employees on anti-corruption and anti-money laundering matters, covering the identification of suspicious transactions, customer due diligence requirements, and internal reporting procedures. New joiners receive relevant training as part of their induction, and refresher training is provided to ensure continued awareness.

我們已委任合規主任及洗錢報告主任，以監督我們的反洗錢及反恐怖分子融資系統，包括制定及持續檢討內部監控、監察其有效性，並識別及報告可疑交易。我們為僱員提供有關反貪污及反洗錢事宜的培訓，涵蓋識別可疑交易、客戶盡職審查規定及內部報告程序。新入職員工在入職培訓期間接受相關培訓，並會提供複習培訓，以確保持續保持警覺。

We also set clear guidance for responsible behaviour when employees are offering or receiving benefits, gifts, or hospitality in the course of their work. Suspected misconduct behaviour such as fraud, bribery, or corruption can be reported through established reporting channels.

我們亦就僱員在工作中提供或收取利益、禮物或款待事宜，制訂清晰指引，規範相關負責任行為。如有懷疑欺詐、賄賂或貪污等不當行為，可透過已設立的舉報渠道作出舉報。

During the Reporting Period, there were no concluded legal cases regarding corrupt practices brought against the Group or its employees.

於報告期間，並無針對本集團或其僱員的已審結貪污相關法律案件。

4. EMPOWERING OUR PEOPLE AND COMMUNITIES

4. 賦能員工及社區

4.1 Employment and Labour Standards

4.1 僱傭及勞工準則

We firmly believe that talent is an important resource for our development. We comply with applicable employment-related laws and regulations, including but not limited to the Employment Ordinance, Sex Discrimination Ordinance, Disability Discrimination Ordinance, Race Discrimination Ordinance, Family Status Discrimination Ordinance. We have formulated internal policies and procedures to provide clear guidance across the employee lifecycle, from recruitment and onboarding to ongoing management and separation.

我們深信人才為我們發展的重要資源。我們遵守適用的僱傭相關法律及法規，包括但不限於《僱傭條例》、《性別歧視條例》、《殘疾歧視條例》、《種族歧視條例》、《家庭崗位歧視條例》。我們已制定內部政策及程序，為僱員從招聘及入職到日常管理及離職的整個僱傭週期提供明確指引。

We commit to fostering a fair and equal working environment. Our recruitment and promotion policy ensures equal opportunities for all employees in areas such as recruitment, advancement, welfare protection, and career development, without discrimination based on race, nationality, gender, marital status or religion. We also support equal employment opportunities for migrant workers, people with disabilities and retired servicemen. In this reporting year, there were no cases of non-compliance with anti-discrimination or employment-related laws and regulations.

我們致力營造公平及平等的工作環境。我們的招聘及晉升政策確保所有僱員在招聘、晉升、福利保障及職業發展等方面享有平等機會，不因種族、國籍、性別、婚姻狀況或宗教而受到歧視。我們亦支持為外來勞工、殘疾人士及退役軍人提供平等就業機會。於本報告年度內，並無發生違反反歧視或僱傭相關法律及法規的個案。

We strive to provide a comfortable, respectful, and harassment-free working environment. Our employee handbook outlines key employment practices, including working hours, rest periods, and standards of workplace conduct to support a positive and inclusive environment. A formal grievance procedure is in place, allowing employees to report any unfair treatment, misconduct, or harassment, ensuring thorough investigation and appropriate action.

我們致力提供舒適、互相尊重及無騷擾的工作環境。我們的僱員手冊概述了主要的僱傭常規，包括工作時間、休息時間及工作場所行為標準，以營造積極及包容的環境。我們設有正式的申訴程序，讓僱員可舉報任何不公平待遇、不當行為或騷擾，確保進行徹底調查及採取適當行動。

Our remuneration and benefits packages are structured to recognise individual performance and are regularly benchmarked against market and industry standards. In addition to statutory leave and benefits, employees are also entitled to a range of other benefits, including paid annual leave, birthday leave, maternity and paternity leave, staff discounts, medical insurance and more.

我們的薪酬及福利待遇旨在認可個人表現，並定期與市場及行業標準進行基準比較。除法定假期及福利外，僱員亦享有多項其他福利，包括有薪年假、生日假、產假及侍產假、員工折扣、醫療保險等。

We strictly prohibit the use of child and forced labour across all our operations and maintain full compliance with the Employment Ordinance (Chapter 57 of the Laws of Hong Kong) and all applicable local labour laws. To uphold this commitment, we have implemented a rigorous identity verification process during recruitment, requiring all applicants to present valid original identification documents to confirm their legal working age prior to contract signing. In addition, all employment relationships are established on a voluntary basis, and we maintain a strict prohibition against bonded labour, human trafficking, and the unlawful withholding of employee identification documents. Furthermore, overtime work is conducted on a strictly voluntary basis and is compensated in full accordance with local regulations and our internal policies.

我們在所有營運中嚴禁使用童工及強制勞工，並完全遵守《僱傭條例》(香港法例第57章)及所有適用的當地勞工法例。為堅守此承諾，我們在招聘過程中實施嚴謹的身份驗證程序，要求所有應徵者在簽署合約前出示有效的身份證明文件正本，以確認其法定工作年齡。此外，所有僱傭關係均按自願基準建立，我們嚴禁債役勞工、人口販運及非法扣留僱員身份證明文件。此外，加班工作嚴格遵循自願原則，並根據當地法規及我們的內部政策全數補償。

We adopt a zero-tolerance stance towards any breach of these principles. We have established clear remedial protocols to be executed in the event that any instance of child or forced labour is detected. These protocols include the immediate termination of such practice, reporting to the relevant labour authorities, conducting an internal investigation to ascertain the root cause, and undertaking a comprehensive review and enhancement of our recruitment and onboarding procedures.

我們對違反該等原則的任何行為採取零容忍態度。我們已制定明確的補救程序，以便在發現任何童工或強制勞工個案時執行。該等程序包括即時終止有關做法、向相關勞工當局匯報、進行內部調查以確定根本原因，以及全面檢討及加強我們的招聘及入職程序。

During the Reporting Period, the Group recorded zero incidents of child or forced labour and confirmed no material non-compliance with applicable laws and regulations in this regard.

於報告期間，本集團錄得零宗童工或強制勞工事件，並確認在此方面並無重大違反適用法律及法規。

As at 31 March 2026, the Group had 786 employees, and the specific breakdowns are as follows:

於2026年3月31日，本集團共有786名僱員，具體明細如下：

Category	類別	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Total number of employees	**僱員總數**	**786**	694
By Gender	按性別劃分		
Male	男性	**357**	308
Female	女性	**429**	386
By Employee Type	按僱員類型劃分		
Full-time	全職	**768**	694
Part-time	兼職	**18**	0
By Age Group	按年齡組別劃分		
30 Below	30歲以下	**142**	128
30–50	30至50歲	**476**	415
Over 50	50歲以上	**168**	151
By Region	按地區劃分		
Hong Kong	香港	**786**	670
Chinese Mainland	中國內地	**0**[2]	24
By Employee Category	按僱員類別劃分		
Senior Management	高級管理層	**6**	6
Management	管理層	**68**	70
General Staff	一般員工	**712**	618

[2] The Chinese Mainland employee headcount decreased to zero due to the outsourcing of the Group's Mainland operations during the Reporting Period.

[2] 中國內地僱員人數減至零，乃由於報告期間本集團將內地營運外判所致。

Category	類別	**Year ended 31 March 2026 截至 2026年3月31日 止年度**	Year ended 31 March 2025 截至 2025年3月31日 止年度
Employee turnover rate (%)	**僱員流失率 (%)**	**50.5**	70.5
By Gender	按性別劃分		
Male	男性	**53.5**	61.7
Female	女性	**48.0**	77.5
By Age Group	按年齡組別劃分		
30 Below	30歲以下	**46.5**	69.5
30–50	30至50歲	**59.9**	68.7
Over 50	50歲以上	**27.4**	76.2
By Region	按地區劃分		
Hong Kong	香港	**50.5**	73.0
Chinese Mainland	中國內地	**100.0**[3]	4.2

4.2 Occupational Health and Safety

We are committed to protecting the health and safety of our employees and maintaining a safe and healthy working environment at all our facilities. During the Reporting Period, we complied with all applicable health and safety laws and regulations, including the Occupational Safety and Health Ordinance. In addition, we have established our internal Employee Safety Guidelines, which all employees are required to adhere to in order to uphold consistent safety standards across our operations.

To protect employee health and safety, we have implemented comprehensive preventive measures, including providing necessary personal protective equipment, conducting regular facility inspections, maintaining emergency preparedness, performing fire safety management, and providing guidance on safe work practices such as height restrictions for stored goods to reduce the risk of accidents. In the event of any critical incident involving injury or fatality among our personnel, we have a process in place to effectively manage such situations. We also provide health and safety training to key personnel to ensure they possess the knowledge and skills necessary to maintain workplace safety standards.

[3] As the Group's Chinese Mainland operations have been outsourced in this Reporting Period, the employee turnover rate is 100%.

4.2 職業健康及安全

我們致力於保障員工的健康與安全，並在所有設施中維持安全且健康的工作環境。在報告期間，我們遵守了所有適用的健康與安全法律及法規，包括《職業安全與健康條例》。此外，我們已制定內部《員工安全指引》，所有員工均須遵守該指引，以確保我們各營運地點能維持一致的安全標準。

為保障員工的健康與安全，我們已實施全面的預防措施，包括提供所需個人防護裝備、定期進行設施檢查、維持應急準備狀態、執行消防安全管理，以及就安全作業規範提供指引，如規範貨物存放高度，以降低事故風險。若發生涉及人員受傷或死亡的重大事故，我們已建立相關流程以有效處理此類情況。此外，我們亦為關鍵人員提供健康與安全培訓，以確保他們具備維持工作場所安全標準所需的知識與技能。

[3] 由於本報告期間本集團將內地營運外判，因此僱員流失率為100%。

		Year ended 31 March 2026 截至 2026年3月31日 止年度	Year ended 31 March 2025 截至 2025年3月31日 止年度	Year ended 31 March 2024 截至 2024年3月31日 止年度
Number of work-related fatalities	因工死亡人數	**0**	0	0
Rate of work-related fatalities	因工死亡比率	**0**	0	0
Lost days due to work injury	因工傷損失工作日數	**240**	133	742

4.3 Development and Training

We recognise that our people are fundamental to the Group's sustained growth and success. As such, attracting, retaining, and developing talent remains a key priority. We are committed to fostering a supportive and inclusive work environment where employees feel valued, motivated, and empowered to perform at their best.

To support career development, we regularly assess employee needs alongside evolving regulatory requirements to provide relevant internal and external training opportunities. A structured performance appraisal system is in place to evaluate all employees, forming the basis for decisions on promotions, salary adjustments, bonuses, and probation outcomes. We also identify and nurture high-performing individuals for career advancement, while supporting talent acquisition through an employee referral programme that encourages our people to introduce high-quality candidates.

4.3 人才發展與培訓

我們深知員工是本集團持續成長與成功的基石。因此吸引、留任及培育人才始終是我們的首要任務。我們致力於營造一個具支持性和包容性的工作環境，讓員工感到受重視、充滿動力，並能充分發揮所長。

為支持員工職業發展，我們定期評估員工需求及不斷演變的法規要求，以提供相關的內外部培訓機會。我們設有系統化的績效考核制度，以評估所有員工表現，此作為晉升、薪資調整、獎金及試用期結果決策的依據。此外，我們亦識別並培養表現優秀的員工以促進職涯發展，同時透過員工推薦計劃鼓勵員工引薦優質候選人，以支持人才招聘工作。

We place strong emphasis on continuous education and professional development. We provide a comprehensive range of training programmes to enhance employees' skills, knowledge and awareness of regulatory requirements. Specialised training are delivered to employees based on their roles and responsibilities. For example, training on compliance with the Trade Descriptions Ordinance for customer-facing personnel, import/export and food safety regulatory requirements for procurement and logistics teams, and nutritional labelling requirements for designated staff. Additionally, we also have a dedicated team of professional pharmacists who provide ongoing training on pharmaceutical product knowledge to our frontline staff. Through these initiatives, we seek to equip our workforce with the skills, knowledge, and professionalism required to excel in their roles and deliver high-quality services. At the same time, we also aim to provide meaningful career progression opportunities and cultivate a diverse, high-performing team to support the Group's long-term, sustainable success.

我們重視持續教育與專業發展，並提供全面的培訓課程，以提升員工的技能、知識及對法規要求的認知。我們會根據員工的職責與職務，為其提供專門培訓。例如，為顧客服務人員，提供有關《商品説明條例》合規性的培訓；為採購及物流團隊，提供進出口及食品安全法規要求的培訓；以及為指定員工提供營養標籤要求的培訓。此外，我們的專業藥劑師專責團隊亦會為前線員工提供藥品知識的持續培訓。透過這些措施，我們旨在培養員工具備所需技能、知識及專業素養，使其能夠在工作崗位上表現出色，提供高質素服務。與此同時，我們亦致力於提供具實質意義的職涯發展機會，並培育一支多元且高績效的團隊，以支持本集團的長期、持續的成功。

		Unit 單位	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Employee Training Rate	**員工培訓率**			
By Gender	按性別劃分			
Male	男性	%	**65.8**	24.4
Female	女性	%	**47.3**	23.3
By Employee Category	按員工類別劃分			
Senior Management	高級管理層	%	**66.7**	66.7
Management	管理層	%	**80.9**	81.4
General Staff	一般員工	%	**53.2**	16.8
Average Training Hours	**平均培訓時數**			
By Gender	按性別劃分			
Male	男性	Hours 小時	**2.4**	1.9
Female	女性	Hours 小時	**1.5**	1.2
By Employee Category	按員工類別劃分			
Senior Management	高級管理層	Hours 小時	**4.0**	4.0
Management	管理層	Hours 小時	**9.8**	9.9
General Staff	一般員工	Hours 小時	**1.2**	0.6

4.4 Community

As a retail group deeply rooted in the community, we recognise our important role in promoting sustainable social development. We consistently uphold the principle of balancing enterprise growth with social responsibility, committed to building mutually beneficial relationships with the communities where we operate, to jointly create and share value.

Our community engagement strategy is strategically designed to foster positive impact across various segments of society. Through our dedicated volunteer team, "Community People," established in 2020, as well as The Lung Fung Charitable Foundation, we implement a comprehensive approach to community investment. This includes:

- *Youth Development and Education:* Actively supporting children's well-being through child sponsorship programmes and the donation of educational resources to primary schools.
- *Elderly Welfare and Companionship:* Providing companionship and practical assistance to seniors by volunteering at local nursing homes.
- *Community Support:* Distributing provisions like rice, canned goods, toiletries to vulnerable households, and organising blood donations campaigns in collaboration with Hong Kong Red Cross.

In this Reporting Period, we also donated over HK$24,000 to various charities including UNICEF and PLAN International, supporting meaningful causes focused on children's welfare, education and emergency relief. We also encourage our employees to actively engage in public welfare, giving back to society through practical actions like volunteer services, and provide necessary support and platforms for this. Together, these efforts reflect our ongoing commitment to contributing positively to society and supporting the well-being of the communities we serve.

4.4 社區

作為植根社區的零售集團，我們深知自身在推動社會可持續發展中的重要角色。我們始終秉持企業成長與社會責任並重的原則，致力與業務營運所在的社區建立互惠共贏的關係，共同創造並分享價值。

我們精心構思社區參與策略，旨在對社會各界產生積極影響。透過我們於2020年成立的義工團隊「社區人」，以及龍豐慈善基金會，採取全面的社區投資策略。這包括：

- *青年發展與教育：*透過兒童資助計劃及向小學捐贈教育資源，積極促進兒童福祉。
- *長者關懷與陪伴：*在本地安老院提供志願服務，為長者提供陪伴與實質協助。
- *社區支援：*向弱勢家庭分發米糧、罐頭、洗漱用品等生活物資，及與香港紅十字會合作，安排捐血活動。

在本報告期間，我們亦向聯合國兒童基金會、國際計劃組織等多間慈善機構捐贈超過 24,000 港元，支持兒童福祉、教育及緊急救援等具意義的公益項目。我們鼓勵員工積極參與公益事業，透過志願服務等實際行動回饋社會，並為此提供必要支援與平台。以上各項舉措，充分體現我們持續積極回饋社會、守護營運社區福祉的恆常承諾。

5. PROTECTING THE ENVIRONMENT

5.1 Climate Change Action

5.1.1 Governance

Climate-related governance is incorporated within the Group's broader ESG framework, enabling climate considerations to be reflected across strategic planning, resource allocation, and the decision-making processes. Further details are available in the "ESG Governance Structure" section on page 4.

5.1.2 Strategy

Recognising that climate change presents both physical and transition risks that may affect the Group's operations and long-term resilience, the Company incorporates climate-related considerations into its strategic planning to support business continuity and sustained competitiveness. In this Reporting Period, we have undertaken an assessment to identify and evaluate climate-related risks and opportunities, taking into account industry-specific material issues, recent weather events, and operational conditions relevant to our activities.

This assessment considered potential impacts on the Group's cash flow, access to financing, and cost of capital in the short-term (2026–2027). The Group plans to assess medium-term (2028–2030) and long-term (2031–2050) impacts in the future.

5. 保護環境

5.1 氣候變遷行動

5.1.1 管治

氣候相關管治已納入本集團更廣泛的環境、社會及管治框架之中，使氣候考量得以體現在策略規劃、資源配置及決策過程中。更多詳情請參閱第4頁的「環境、社會及管治的管治架構」一節。

5.1.2 策略

本公司認知到氣候變遷既會帶來物理風險，亦會引發轉型風險，可能會影響本集團的營運及長期韌性；因此，本公司已將氣候相關考量納入其策略規劃中，以支持業務連續性及維持競爭力。在本報告期間，我們已進行評估，以識別並評估氣候相關的風險與機遇，並在評估過程中考量行業特定的重大議題、近期氣候狀況，以及與本公司業務活動相關的營運狀況。

本次評估考量氣候變遷在短期內（2026–2027年）對本集團現金流、融資管道及資本成本的潛在影響。本集團計劃於未來評估中期（2028–2030年）及長期（2031–2050年）的影響。

The table below summarises one physical risk, two transition risks, and two opportunities identified as relevant to our operations in the short-term. Their potential implications across the business model and value chain are detailed, as well as the Group's key responses in mitigating these risks and capitalising on emerging opportunities.

下表概述均被認定與本集團短期內的營運相關的一項物理風險、兩項轉型風險及兩項機遇。表內詳述該等風險與機遇對商業模式與價值鏈的潛在影響，並闡述本集團為緩解該等風險及把握新興機遇所採取的主要應對。

Risks Type 風險類型	Risks Description 風險說明	Potential Financial/ Operational Impact 潛在財務／營運影響	Our Response 我們的應對措施
Physical Risk **物理風險**			
Physical (Acute) 物理（急性）	Increase in extreme weather events such as flooding and typhoons, as well as chronic shifts in climate patterns leading to weather events such as prolonged heatwaves 洪水與颱風等極端天氣事件的增加，以及氣候模式的長期變化，導致了諸如持續性熱浪等天氣事件	• Damage to physical assets such as retail stores and disruption to operations 物理資產（如零售店）受損，以及營運中斷 • Disruption to supply chains and logistics activities 供應鏈與物流活動中斷 • Increasing costs from cooling needs 因製冷需求而增加的成本 • Increased insurance premium to cover our assets against climate-related losses 為保障資產免受氣候相關損失影響，保險費率上調	• Strengthen climate resilience of facilities such as through flood protection, drainage systems 透過防洪措施、排水系統等方式，強化設施的氣候韌性 • Diversify supply chains 實現供應鏈多元化 • Enhance insurance coverage and perform regular risk assessments 擴大保險覆蓋範圍，並定期進行風險評估

Risks Type 風險類型	Risks Description 風險說明	Potential Financial/ Operational Impact 潛在財務／營運影響	Our Response 我們的應對措施
Transition Risk **過渡風險**			
Policy and Legal 政策及法規	Stricter government ESG policies and emissions reporting requirements 政府更嚴格的環境、社會及管治政策與排放量申報要求	• Increased compliance and operational costs 合規與營運成本增加	• Closely monitor regulatory developments 密切關注監管動態 • Improve energy efficiency across operations 提升各項營運的能源效率 • Engage suppliers on ESG compliance 與供應商就環境、社會及管治合規事宜進行溝通
Reputation 聲譽	Failure in meeting ESG expectations from customers, investors and regulators 未能滿足客戶、投資者及監管機構對環境、社會及管治的期望	• Loss of customer trust, reduced competitiveness, leading to potential decline in sales and limited access to financing opportunities 失去客戶信任、競爭力下降，或導致銷售額下滑，以及融資渠道受限	• Enhance ESG disclosures and transparency 強化環境、社會及管治資料披露與透明度 • Actively engage stakeholders and improve ESG performance 積極與持份者互動，並提升環境、社會及管治表現

Opportunities Type 機遇類型	Opportunities Description 機遇說明	Potential Financial and/ Operational Impact 潛在財務／營運影響	Our Response 我們的應對措施
Innovation 創新	Increases in sustainable product offerings 可持續產品的供應量增加	• Increase revenue from new market segments, improved brand reputation 增加來自新市場板塊的收益，並提升品牌聲譽	• Monitor market trends and customer preferences 密切關注市場趨勢與顧客偏好 • Prioritise the procurement of sustainable products as its consumer demand rises 隨著消費者需求增加，優先採購可持續產品
Resource efficiency 資源使用效率	Sustainable practices can optimise operations and reduce waste 可持續經營措施可優化營運並減少浪費	• Reduction in operating cost and improvement in operational efficiency 降低營運成本並提升營運效率	• Optimise logistics activities and inventory management 優化物流作業與庫存管理 • Increase recycling and waste reduction initiatives 加強回收及減少廢棄物的措施

Business Model and Value Chain

During the Reporting Period, we evaluated the current impacts of the climate-related risks and opportunities described above on our business model and value chain. Our assessment concluded that these impacts are not material at present, as our existing mitigation measures are effectively implemented to manage the associated risks. To strengthen our climate risk management capabilities, we intend to conduct climate-related scenario analysis in the future, supporting a deeper understanding of the potential future impacts of climate-related risks and opportunities on our business model and value chain.

商業模式與價值鏈

於本報告期間，我們評估了上述與氣候相關的風險及機遇，目前對本公司商業模式及價值鏈所產生的影響。我們的分析顯示，由於本公司已有效實施相應的緩解措施以管理現有氣候風險，所以當前影響並不重大。為強化氣候風險管理能力，我們計劃於未來進行與氣候相關的情境分析，藉此更深入地了解氣候相關風險及機遇未來可能對本公司商業模式及價值鏈造成的影響。

Strategy and Decision-making

To manage these risks and opportunities, we are dedicated to integrating climate considerations into our strategic planning and operations. We will stay informed with the latest climate-related requirements and strive to enhance our energy efficiency and reduce our carbon emissions. In the short to medium term, the Group will prioritise the procurement of sustainable products as its consumer demand rises.

We are continuously strengthening our capabilities to manage climate-related risks and opportunities, including evaluating our preparedness to develop a dedicated climate transition plan. While such a plan has not yet been formalised and quantitative climate targets have not been established, we are proactively addressing climate-related challenges across our operations through ongoing initiatives. These efforts provide a strong foundation for the development of a climate transition roadmap in the future.

Climate resilience

Understanding how climate-related developments and uncertainties may affect the resilience of our operations, strategy, and value chain remains a key priority, informed by the risks and opportunities outlined above. Although the Group has not performed a formal climate scenario analysis, we recognise this as an important area for future development to support a more comprehensive evaluation of climate resilience and plan to undertake such analysis in the future. In preparation, we are focusing on strengthening internal expertise, data availability, and analytical capabilities to enable effective implementation of scenario-based assessments in due course.

策略與決策

為管理這些風險與機遇，我們致力將氣候因素納入策略規劃與營運之中。我們將密切關注最新的氣候相關要求，並致力提升能源效益及減少碳排放。在短期至中期內，隨著消費者需求增加，本集團亦將優先採購可持續產品。

我們正持續強化管理氣候相關風險與機遇的能力，包括評估我們制定專門氣候轉型計劃的準備狀況。儘管該計劃尚未正式確立，且尚未設定量化氣候目標，但我們正透過持續進行的各項措施，積極應對營運各環節中的氣候相關挑戰。這些努力為未來制定氣候轉型路線圖奠定了堅實基礎。

氣候韌性

基於上述所述的風險與機遇，了解氣候相關的發展與不確定性可能如何影響我們的營運、策略及價值鏈的韌性，仍是我們的首要重點。雖然本集團尚未開展正式的氣候情境分析，但我們明白此舉是日後重要的發展方向，有助更全面評估氣候韌性，並計劃於未來進行有關分析。為此，我們正致力於強化內部專業知識、數據可用性及分析能力，以便在適當時候有效實施氣候情境的評估。

5.1.3 Risk Management

Climate-related risks and opportunities are embedded into the overall risk management of the company. To identify and assess our climate-related risks and opportunities, we have collaborated with relevant stakeholders, through applying a combination of industry analysis, peer comparisons, and internal discussions with the ESG Working Group. The initial assessment, completed in 2026, establishes a baseline for ongoing monitoring, allowing us to track our progress over time and continuously enhance our responses to evolving climate-related developments.

These climate-related risks identified are subject to ongoing monitoring with regular reviews conducted to support informed decision-making and the integration of climate considerations into both strategic planning and operational management. The Group will continue to review and enhance its climate risk management practices on a periodic basis, with updates made as necessary in the future.

As part of the Group's commitment to ongoing enhancement, we plan to consider incorporating climate scenario analysis into future assessments of climate-related risks and opportunities, with the aim of strengthening overall resilience.

5.1.3 風險管理

與氣候相關的風險及機遇已納入本公司的整體風險管理體系。為識別及評估與氣候相關的風險與機遇，我們透過結合行業分析、同業比較，以及與環境、社會及管治工作小組進行內部討論，與相關持份者攜手合作。2026年完成的首次評估建立持續監測基準，使我們能夠追蹤長期進展，並因應不斷變化的氣候相關事態持續優化應對方案。

已識別的這些氣候相關風險將接受持續監測，並定期進行檢討，以支持知情決策，並將氣候考量納入戰略規劃與營運管理之中。本集團將持續定期檢討並優化其氣候風險管理實務，並於未來視需要進行更新。

作為本集團致力於持續改進的一環，我們計劃考慮將氣候情境分析納入未來對氣候相關風險與機遇的評估中，以強化整體韌性。

5.1.4 Metrics and Targets

GHG Emissions Management

Our GHG emissions primarily arise from Scope 2 indirect emissions generated through the consumption of purchased electricity at our offices, warehouse and retail stores. We target to reduce Scope 1 and 2 emission intensity by 5% by 2030 compared with a 2025 baseline. We will step up our efforts to improve energy efficiency by raising awareness of our employees and adopting energy-efficient appliances. The following table sets forth our GHG emissions data during the Reporting Period:

5.1.4 指標與目標

溫室氣體排放管理

我們的溫室氣體排放主要源自於辦公室、倉庫及零售店所消耗之外購電力所產生的範圍2間接排放。我們目標在2030年前將範圍1及範圍2的排放密度較2025年基準值降低5%。我們將透過提升員工意識及採用節能設備，加大力度改善能源效率。下表載列我們於報告期間的溫室氣體排放數據：

		Unit 單位	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Total Scope 1 GHG emissions[4, 5]	範圍1溫室氣體排放總量[4, 5]	tCO_2e 噸二氧化碳當量	**321.68**	181.00
Total Scope 2 GHG emissions[4, 6]	範圍2溫室氣體排放總量[4, 6]	tCO_2e 噸二氧化碳當量	**2,153.27**	1,415.00
Total Scope 3 GHG emissions[4, 7]	範圍3溫室氣體排放總量[4, 7]	tCO_2e 噸二氧化碳當量	**218.43**	266.74
Total GHG emissions	溫室氣體排放總量	tCO_2e 噸二氧化碳當量	**2,475.17**	1,862.74
Total GHG emissions intensity	溫室氣體排放總量密度	tCO_2e/million HKD revenue 噸二氧化碳當量／百萬港元收入	**0.76**	0.76

4 Our GHG emissions data is presented in carbon dioxide equivalent and was calculated based on the reporting requirements including but not limited to the "Appendix 2: Reporting Guidance on Environmental KPIs" issued by the HKEX and the "GHG Protocol Corporate Accounting and Reporting Standard" (GHG Protocol) issued by the World Resources Institute and the World Business Council for Sustainable Development.

4 我們的溫室氣體排放數據以二氧化碳當量呈列，並根據包括但不限於香港聯交所頒佈的「附錄2：環境關鍵指標報告指引」以及世界資源研究所和世界可持續發展工商理事會頒佈的「溫室氣體核算體系企業核算與報告標準」(「溫室氣體核算體系」)的報告要求計算。

5 Scope 1 GHG emissions are primarily generated from direct energy consumption (diesel and petrol).

5 範圍1溫室氣體排放主要來自直接能源(柴油及汽油)的消耗。

6 Scope 2 emissions refer to indirect GHG emissions from purchased electricity consumed by the organisation. They are primarily generated from indirect energy consumption (purchased electricity) in our operational processes. Calculations were based on emission factors from the sustainability reports of the local utility companies, including CLP's sustainability report 2025 and Hong Kong Electric's sustainability report 2025.

6 範圍二排放指機構消耗的外購電力間接產生的溫室氣體排放，而排放亦主要來自我們運營過程中間接能源(外購電力)的消耗。這些計算是根據本地公用事業機構的可持續發展報告內有關電力的排放系數，包括中華電力有限公司的2025年可持續發展報告和香港電燈有限公司的2025年可持續發展報告。

7 Scope 3 GHG emissions include energy consumption related to business travel and employee commuting. Business travel emissions are calculated using the ICAO Carbon Emissions Calculator and emission factors from UK Government GHG Conversion Factors for Company Reporting 2025. Employee commuting emissions are calculated using emission factors from UK Government GHG Conversion Factors for Company Reporting 2025. We plan to further expand our Scope 3 disclosure categories in the future.

7 範圍3溫室氣體排放包含商務旅行以及員工通勤有關的能源消耗。商務旅行相關排放是通過國際民航組織碳排放計算器及英國政府2025年企業申報溫室氣體轉換係數(UK Government GHG Conversion Factors for Company Reporting 2025)的排放係數進行計算，而員工通勤相關排放是通過英國政府2025年企業申報溫室氣體轉換係數(UK Government GHG Conversion Factors for Company Reporting 2025)的排放係數計算。我們亦計劃於未來進一步擴大我們的範圍3披露類別。

5.2 Energy Management

Energy management is a strategic priority for our business. As a retail pharmacy and health product group operating a chain of stores, warehouses, and office premises, our primary energy sources are electricity, diesel, and petrol. We recognise that efficient energy management not only reduces operational costs but also mitigates our carbon footprint and strengthens our resilience against evolving climate-related regulations.

The following table sets forth our energy consumption during the Reporting Period:

5.2 能源管理

能源管理是本集團業務的戰略優先事項。作為一家經營連鎖藥房、倉庫及辦公場所的零售藥房與健康產品的集團，我們的主要能源消耗為電力、柴油及汽油。我們明白有效的能源管理不僅能降低營運成本，更能減少碳足跡，同時提升我們面對不斷演變的氣候相關法規時的韌性。

下表列出本集團於報告期間的能源消耗情況：

		Unit 單位	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Total Direct Energy Consumption	**直接能源消耗總量**	MWh 兆瓦時	**1,236.43**	693.44
Diesel	柴油	MWh 兆瓦時	**1,204.89**	656.49
Petrol	汽油	MWh 兆瓦時	**31.55**	36.96
Total Indirect Energy Consumption	**間接能源消耗總量**	MWh 兆瓦時	**5,699.14**	3,534.98
Purchased Electricity	外購電力	MWh 兆瓦時	**5,699.14**	3,534.98
Total Energy Consumption	**能源消耗總量**	MWh 兆瓦時	**6,935.57**	4,228.42
Energy Consumption Intensity	能源消耗密度	MWh/million HKD revenue 兆瓦時／百萬港元收入	**2.12**	1.72

The increase in energy consumption during the Reporting Period was primarily attributable to business expansion, such as the expansion of our retail sales network and increase in business operations.

報告期間內能源消耗量的增加，主要歸因於業務擴張，例如我們零售網路的擴展及業務營運規模的擴大。

To manage and reduce our energy footprint, we have implemented a series of operational measures across our retail network and office premises. We have progressively replaced fluorescent lights with energy-efficient LED lighting across our stores and offices. We have also implemented temperature controls for air-conditioning to optimise cooling efficiency, and we actively promote energy-saving habits among employees, such as switching off lights, air-conditioning, computers, and other electronic devices when not in use.

為管理並降低我們的能源足跡，我們已在零售網絡及辦公室實施一系列營運措施，包括逐步將螢光燈具更換為節能LED燈具。我們亦對設定空調溫度實施控制，以優化製冷效率，並積極鼓勵員工節能，例如關閉無需使用的照明設備、空調、電腦及其他電子裝置。

5.3 Waste and Packaging Management

5.3 廢棄物與包裝管理

Effectively managing the waste generated by our operational activities is paramount to our environmental responsibility and commitment to sustainable practices. Our operations primarily generate non-hazardous waste, which includes general office refuse, paper, and various packaging materials from our product handling and logistics activities. We are committed to managing waste in an environmentally responsible manner throughout our operations, with a focus on minimising waste generation, promoting reuse and recycling where feasible, and ensuring proper disposal of residual waste. In this Reporting Period, we did not generate any hazardous waste in our operations.

有效管理營運活動產生的廢棄物為我們履行環境責任及恪守可持續承諾的核心環節。我們的營運主要產生無害廢棄物，包括一般辦公室廢棄物、紙張，以及產品搬運及物流活動過程中使用的各類包裝材料。我們致力於在整個營運過程中以對環境負責的方式管理廢棄物，重點減少廢棄物產生、在可行情況下推廣重用與回收，並確保殘餘廢棄物得到妥善處理。在本報告期間，我們的營運過程中並無產生任何有害廢棄物。

The following table sets forth our consumption of paper and packaging materials during the Reporting Period:

下表列示了我們於報告期間內的紙張及包裝材料消耗量：

		Unit 單位	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Paper	紙張	tonnes 噸	**7.25**	5.96
Paper box	紙盒	tonnes 噸	**2,103**	1,441
Stretch Wrap	拉伸膜	tonnes 噸	**48.0**	33.4

Due to the increase of our business operations, our use of paper and packaging materials have increased in this Reporting Period.

由於業務規模擴大，本報告期間內，本公司紙張及包裝材料的使用量有所增加。

To minimise our environmental footprint, we have implemented a series of waste management and reduction measures across our operations. Waste in our warehouses and stores, including packaging materials such as cardboard, paper, and stretch wrap, is carefully sorted and sent to recyclers. Specifically, stretch wrap — a common byproduct of our logistics and operational processes — is collected separately by our waste collectors for recycling after each delivery, with approximately 80% being recycled. To reduce plastic waste at the consumer level, we encourage customers to bring their own shopping bags. Plastic shopping bags are provided only upon request and are subject to the statutory charge in accordance with government regulations. Building on our existing recycling practices, we will maintain a high recycling ratio on packaging materials and seek to reduce waste where feasible.

為盡量減少我們對環境的影響，我們已於營運中實施一系列廢棄物管理及減量措施。在重用與回收方面，我們倉庫及店舖中的廢棄物（包括紙板、紙張及拉伸膜等包裝材料）每次送貨後均經仔細分類後送交回收商。當中，拉伸膜作為物流及營運工序常見的副產物，會由廢物承辦商於每次送貨後獨立收集並進行回收，回收率約達80%。為從消費者層面減少塑膠廢棄物，我們亦鼓勵顧客自備購物袋。塑膠購物袋僅應要求提供，並按政府法規收取法定費用。我們會在現有回收措施的基礎上，維持包裝材料的高回收率，並在可行範圍內致力減少廢棄物。

Furthermore, we will strengthen employee awareness and training programmes to foster a culture of waste minimisation and responsible consumption throughout the company, aiming for a more sustainable and resource-efficient operational model.

此外，我們將加強員工意識與培訓計劃，在全公司培養減少廢棄物及負責任消費的文化，致力打造可持續發展且資源高效的營運模式。

5.4 Water Management

5.4 水資源管理

As a retail pharmacy and health product group, our operations are not water-intensive. Our water usage primarily involves municipal water for offices, warehouses and retail stores. Nevertheless, we are committed to promoting water conservation across our operations.

作為一家零售藥房及健康產品集團，我們的營運並不需要大量用水。我們的用水主要涉及辦公室、倉庫及零售店的市政供水。儘管如此，我們仍致力於在各項營運中推動節水措施。

The following table shows our water consumption for the indicated periods during the Reporting Period:

下表說明我們報告期間所示期間的耗水量：

		Unit 單位	**Year ended 31 March 2026 截至 2026年3月31日止年度**	Year ended 31 March 2025 截至 2025年3月31日止年度
Total water consumption	**總耗水量**	m³ 立方米	**5,545.00**	4,868.69
Water consumption intensity	耗水密度	m³/million HKD revenue 立方米／百萬港元收入	**1.69**	1.98

Although our total water consumption increased during the year, our water consumption intensity decreased by 14%, demonstrating our efficient use of water resources and continued improvement in water-use efficiency.

儘管本年度總用水量有所增加，但我們的用水密度卻下降了14%，反映我們有效利用水資源，且用水效率持續提升。

We remain committed to water conservation and have implemented various water-saving measures across our premises. These measures include promoting employee awareness through water-saving reminder labels in restrooms and conducting regular inspections of plumbing systems to identify and promptly address leaks.

我們持續致力於節約用水，並已在各處場地實施各項節水措施。這些措施包括在洗手間張貼節水提醒標籤以提升員工意識，以及定期檢查管線系統以查明並及時處理漏水問題。

We will continue to monitor our water consumption performance and explore additional opportunities for improvement.

我們將持續監測用水表現，並探索進一步改善的機會。

6. CONTENT INDEX

6. 內容索引

HKEX ESG Reporting Code Content Index

香港聯交所環境、社會及管治報告守則內容索引

"Comply or explain" Provisions

「不遵守就解釋」條文

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
A. Environmental **A. 環境**		
Aspect A1 **層面A1**	**Emissions** **排放物**	
General Disclosure	Information on: 有關廢氣排放、向水及土地的排污、有害及無害廢物產生的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 的資料。	5.1 Climate Change Action; 5.2 Energy Management; 5.3 Waste and Packaging Management; 5.4 Water Management 5.1 氣候變遷行動； 5.2 能源管理； 5.3 廢棄物與包裝管理； 5.4 水資源管理 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。
KPI A1.1 關鍵績效指標A1.1	The types of emissions and respective emissions data. 排放物種類及相關排放數據。	Nitrogen oxides: 2,063.11 kg Sulphur oxides: 1.96 kg Respirable suspended particulates: 166.11 kg 氮氧化物：2,063.11公斤 硫氧化物：1.96公斤 可吸入懸浮粒子：166.11公斤

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI A1.3 關鍵績效指標A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生有害廢物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	5.3 Waste and Packaging Management 5.3廢棄物與包裝管理
KPI A1.4 關鍵績效指標A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 所產生無害廢物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	5.3 Waste and Packaging Management 5.3廢棄物與包裝管理
KPI A1.5 關鍵績效指標A1.5	Description of emission target(s) set and steps taken to achieve them. 描述所訂立的排放量目標及為達到這些目標所採取的步驟。	5.1.4 Metrics and Targets 5.1.4指標與目標
KPI A1.6 關鍵績效指標A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. 描述處理有害及無害廢物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	5.3 Waste and Packaging Management 5.3廢棄物與包裝管理
Aspects A2 **層面A2**	**Use of Resources** **資源使用**	
General Disclosure 一般披露	Policies on the efficient use of resources, including energy, water and other raw materials. 有效使用資源(包括能源、水及其他原材料)的政策。	5.2 Energy Management; 5.4 Water Management 5.2能源管理； 5.4水資源管理
KPI A2.1 關鍵績效指標A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). 按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。	5.2 Energy Management 5.2能源管理

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI A2.2 關鍵績效指標A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility). 總耗水量及密度(如以每產量單位、每項設施計算)。	5.4 Water Management 5.4水資源管理
KPI A2.3 關鍵績效指標A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them. 描述所訂立的能源使用效益目標及為達到這些目標所採取的步驟。	5.2 Energy Management 5.2能源管理
KPI A2.4 關鍵績效指標A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them. 描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。	5.4 Water Management 5.4水資源管理 We did not encounter any problems in sourcing water for daily operations in this Reporting Period. 在本報告期間，我們在為日常營運求取水源方面並未遇到任何問題。
KPI A2.5 關鍵績效指標A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced. 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。	5.3 Waste and Packaging Management 5.3廢棄物與包裝管理
Aspect A3 **層面A3** General Disclosure 一般披露	**The Environment and Natural Resources** **環境及天然資源** Policies on minimising the issuer's significant impact on the environment and natural resources. 減低發行人對環境及天然資源造成重大影響的政策。	5.1 Climate Change Action; 5.2 Energy Management; 5.3 Waste and Packaging Management; 5.4 Water Management 5.1氣候變遷行動； 5.2能源管理； 5.3廢棄物與包裝管理； 5.4水資源管理
KPI A3.1 關鍵績效指標A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them. 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	5.1 Climate Change Action 5.1氣候變遷行動

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
B. Social **B. 社會** **Employment and Labour Practices** **僱傭及勞工常規**		
Aspect B1 **層面B1**	**Employment** **僱傭**	
General Disclosure 一般披露	Information on: 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 的資料。	4.1 Employment and Labour Standards 4.1 僱傭及勞工準則 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。
KPI B1.1 關鍵績效指標B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region. 按性別、僱傭類型（如全職或兼職）、年齡組別及地區劃分的僱員總數。	4.1 Employment and Labour Standards 4.1 僱傭及勞工準則
KPI B1.2 關鍵績效指標B1.2	Employee turnover rate by gender, age group and geographical region. 按性別、年齡組別及地區劃分的僱員流失比率。	4.1 Employment and Labour Standards 4.1 僱傭及勞工準則

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Aspect B2: **層面B2：**	**Health and Safety** **健康與安全**	
General Disclosure 一般披露	Information on: 有關提供安全工作環境及保障僱員避免職業性危害的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to providing a safe working environment and protecting employees from occupational hazards. 的資料。	4.2 Occupational Health and Safety 4.2 職業健康及安全 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。
KPI B2.1 關鍵績效指標B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過去三年（包括匯報年度）每年因工亡故的人數及比率。	4.2 Occupational Health and Safety 4.2 職業健康及安全
KPI B2.2 關鍵績效指標B2.2	Lost days due to work injury. 因工傷損失工作日數。	4.2 Occupational Health and Safety 4.2 職業健康及安全
KPI B2.3 關鍵績效指標B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施，以及相關執行及監察方法。	4.2 Occupational Health and Safety 4.2 職業健康及安全

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Aspect B3 **層面B3** General Disclosure 一般披露	**Development and Training** **發展及培訓** Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。	4.3 Development and Training 4.3人才發展與培訓
KPI B3.1 關鍵績效指標B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management). 按性別及僱員類別(如高級管理層、中級管理層)劃分的受訓僱員百分比。	4.3 Development and Training 4.3人才發展與培訓
KPI B3.2 關鍵績效指標B3.2	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	4.3 Development and Training 4.3人才發展與培訓
Aspect B4 **層面B4** General Disclosure 一般披露	**Labour Standards** **勞工準則** Information on: 有關防止童工或強制勞工的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to preventing child and forced labour. 的資料。	4.1 Employment and Labour Standards 4.1僱傭及勞工準則 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI B4.1 關鍵績效指標B4.1	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	4.1 Employment and Labour Standards 4.1 僱傭及勞工準則
KPI B4.2 關鍵績效指標B4.2	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	4.1 Employment and Labour Standards 4.1 僱傭及勞工準則 There were no cases of child or forced labour identified in our operations in this Reporting Period. 在本報告期間，我們在營運過程中未發現任何童工或強迫勞動的案例。
Operating Practices **營運慣例**		
Aspect B5 **層面B5**	**Supply Chain Management** **供應鏈管理**	
General Disclosure 一般披露	Policies on managing environmental and social risks of the supply chain. 管理供應鏈的環境及社會風險政策。	3.2 Supply Chain Management 3.2 供應鏈管理 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI B5.1 關鍵績效指標B5.1	Number of suppliers by geographical region. 按地區劃分的供應商數目。	3.2 Supply Chain Management 3.2供應鏈管理
KPI B5.2 關鍵績效指標B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored. 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目、相關執行及監察方法。	3.2 Supply Chain Management 3.2供應鏈管理
KPI B5.3 關鍵績效指標B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored. 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。	3.2 Supply Chain Management 3.2供應鏈管理
KPI B5.4 關鍵績效指標B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。	3.2 Supply Chain Management 3.2供應鏈管理
Aspect B6 **層面B6**	**Product Responsibility** **產品責任**	
General Disclosure 一般披露	Information on: 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 的資料。	3.1 Product Quality and Service Management 3.1產品品質及服務管理

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI B6.1 關鍵績效指標B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons. 已售或已運送產品總數中因安全與健康理由而須回收的百分比。	3.1 Product Quality and Service Management 3.1產品品質及服務管理 There were no instances of products sold or shipped which were recalled for safety and health reasons in this Reporting Period. 在本報告期間，並無因安全及健康原因而被召回之產品被銷售或出貨。
KPI B6.2 關鍵績效指標B6.2	Number of products and service related complaints received and how they are dealt with. 接獲關於產品及服務的投訴數目以及應對方法。	3.1 Product Quality and Service Management 3.1產品品質及服務管理 There were no significant customer complaints that would have a material impact on our business operations in this Reporting Period. 在本報告期間，並無任何可能對本公司業務營運造成重大影響的重大客戶投訴。
KPI B6.3 關鍵績效指標B6.3	Description of practices relating to observing and protecting intellectual property rights. 描述與維護及保障知識產權有關的慣例。	3.1 Product Quality and Service Management 3.1產品品質及服務管理
KPI B6.4 關鍵績效指標B6.4	Description of quality assurance process and recall procedures. 描述質量檢定過程及產品回收程序。	3.1 Product Quality and Service Management 3.1產品品質及服務管理

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI B6.5 關鍵績效指標B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored. 描述消費者資料保障及私隱政策、相關執行及監察方法。	3.1 Product Quality and Service Management 3.1產品品質及服務管理
Aspect B7 **層面B7** General Disclosure 一般披露	**Anti-corruption** **反貪污** Information on: 有關防止賄賂、勒索、欺詐及洗黑錢的： a. the policies; and 政策；及 b. compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例 relating to bribery, extortion, fraud and money laundering. 的資料。	3.3 Business Ethics and Anti-corruption 3.3商業道德及反貪污 There were no confirmed incidents of non-compliance with such laws or regulations, which have a significant impact on Lung Fung in this Reporting Period. 於本報告期間，並無任何經確認的違反此類法律或法規之事件，且該等法律或法規對龍豐並無重大影響。
KPI B7.1 關鍵績效指標B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases. 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	3.3 Business Ethics and Anti-corruption 3.3商業道德及反貪污 There were no concluded legal cases concerning corrupt practices brought against the Group or its employees. 本集團或其員工並未涉及任何已結案的貪污行為相關法律案件。

KPIs 關鍵績效指標	HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
KPI B7.2 關鍵績效指標B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored. 描述防範措施及舉報程序、相關執行及監察方法。	3.3 Business Ethics and Anti-corruption 3.3商業道德及反貪污
KPI B7.3 關鍵績效指標B7.3	Description of anti-corruption training provided to directors and staff. 描述向董事及員工提供的反貪污培訓。	3.3 Business Ethics and Anti-corruption 3.3商業道德及反貪污
Community **社區**		
Aspect B8 **層面B8**	**Community Investment** **社區投資**	
General Disclosure 一般披露	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests. 有關以社區參與來了解營運所在社區需要及確保其業務活動會考慮社區利益的政策。	4.4 Community 4.4社區
KPI B8.1 關鍵績效指標B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport). 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。	4.4 Community 4.4社區
KPI B8.2 關鍵績效指標B8.2	Resources contributed (e.g. money or time) to the focus area. 在專注範疇所動用資源(如金錢或時間)。	4.4 Community 4.4社區

Climate-related Disclosures **氣候相關披露**

HKEX ESG Reporting Code Requirements **香港聯交所環境、社會及管治報告守則要求**	**Section and Remarks** **章節及備註**
(I) Governance **(I) 管治**	
19. An issuer shall disclose information about: 發行人須披露有關以下方面的資料：	
a. the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about: 負責監督氣候相關風險和機遇的治理機構（可包括董事會、委員會或其他同等治理機構）或個人的資料。具體而言，發行人須指出有關機構或個人及披露以下資料：	5.1.1 Governance 5.1.1 管治
(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; 該機構或個人如何釐定當前或將來是否有適當的技能和勝任能力來監督應對氣候相關風險和機遇的策略；	
(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; 該機構或個人獲悉氣候相關風險和機遇的方式和頻率；	
(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; 該機構或個人在監督發行人的策略、重大交易決策和風險管理程序及相關政策的過程中，如何考慮氣候相關風險和機遇，包括該機構或個人是否有考慮與該等氣候相關風險和機遇相關的權衡評估；	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and 該機構或個人如何監督有關氣候相關風險和機遇的目標制定並監察達標進度（見第37段至第40段），包括是否將相關績效指標納入薪酬政策以及如何納入（見第35段）；及	
b. management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: 管理層在用以監察、管理及監督氣候相關風險和機遇的管治流程、監控措施及程序中的角色，包括以下資料：	5.1.1 Governance 5.1.1管治
(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and 該角色是否被委託給特定的管理層人員或管理層委員會以及如何對該人員或委員會進行監督；及	
(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions. 管理層可有使用監控措施及程序協助監督氣候相關風險和機遇；如有，這些監控措施及程序如何與其他內部職能部門進行整合。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(II) Strategy **(II)策略** **Climate-related risks and opportunities** **氣候相關風險及機遇**	
20. An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: 發行人須披露其資料，以讓人理解其合理預期可能在短期、中期或長期影響其現金流量、融資渠道或資本成本的氣候相關風險和機遇。具體而言，發行人須：	
a. describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; 描述合理預期可能在短期、中期或長期影響發行人的現金流量、融資渠道或資本成本的氣候相關風險和機遇；	5.1.2 Strategy 5.1.2策略
b. explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; 就發行人已識別的每項氣候相關風險，解釋發行人是否認為該風險是與氣候相關物理風險或與氣候相關轉型風險；	
c. specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and 就發行人已識別的每項氣候相關風險和機遇，具體說明其合理預期可能影響發行人的時間範圍(短期、中期或長期)；及	
d. explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making. 解釋發行人如何定義短期、中期及長期，以及這些定義如何與其策略決定規劃範圍掛鈎。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Business model and value chain **業務模式及價值鏈**	
21. An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其業務模式和價值鏈的當前和預期影響的資料。具體而言，發行人須作如下披露：	
a. a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and 描述氣候相關風險和機遇對發行人的業務模式和價值鏈的當前和預期影響；及	5.1.2 Strategy 5.1.2 策略
b. a description of where in the issuer's business model and value chain climate related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets). 描述在發行人的業務模式和價值鏈中，氣候相關風險和機遇集中的地方（例如，地理區域、設施及資產類型）。	
Strategy and decision-making **策略及決策**	
22. An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其策略和決策的影響的資料。具體而言，發行人須披露：	
a. information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: 有關發行人已經及將來計劃在其策略和決策中如何應對氣候相關風險及機遇的資料，包括發行人計劃如何實現任何其所設定的氣候相關目標，以及任何法律或法規要求達到的目標。具體而言，發行人須披露以下資料：	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; 因應氣候相關風險和機遇而在當前及預期將來對發行人業務模式(包括資源配置)作出的變動；	5.1.2 Strategy 5.1.2 策略
(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect); 已經或預期將進行的任何適應或減緩工作(直接或間接)；	The Company has not yet formulated a formal climate-related transition plan or established formalised quantitative climate targets. 本公司尚未制定正式的氣候相關轉型計劃，亦未設定正式的量化氣候目標。
(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and 發行人任何與氣候相關轉型計劃(包括制定轉型計劃時使用的主要假設的資料，以及該計劃所依賴的因素)，或若發行人並未有這樣的計劃，則作適當的否定聲明；及	
(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and 發行人計劃如何實現第37至40段所述的任何氣候相關目標(包括任何溫室氣體排放目標(如有))；及	
b. information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a). 有關發行人當前及將來計劃如何為根據第22(a)段披露的行動提供資源。	
23. An issuer shall disclose information about the progress of plans disclosed in previous Reporting Periods in accordance with paragraph 22(a). 發行人須披露先前各匯報期內按照第22(a)段所披露計劃的進度。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Financial position, financial performance and cash flows **財務狀況、財務表現及現金流量** **Current financial effect** **當前財務影響**	
24. An issuer shall disclose qualitative and quantitative information about: 發行人須披露以下定性和量化資料：	5.1.2 Strategy 5.1.2策略
a. how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the Reporting Period; and 氣候相關風險和機遇如何影響發行人在匯報期的財務狀況、財務表現及現金流量；及	The Company has not yet assessed its current financial effects and aim to strengthen its capabilities in such analysis in future Reporting Periods. 本公司尚未評估其目前的財務影響，並計劃在未來的報告期間內強化此類分析能力。
b. the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual Reporting Period to the carrying amounts of assets and liabilities reported in the related financial statements. 當存在將導致下一匯報年度相關財務報表中的資產和負債帳面價值發生重要調整的重大風險時，關於第24(a)段中識別的氣候相關風險和機遇的資料。	
Anticipated financial effect **預期財務影響**	
25. The issuer shall provide qualitative and quantitative disclosures about: 發行人須披露以下定性和量化資料：	
a. how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: 發行人經考慮其管理氣候相關風險和機遇的策略後，並考慮到以下各項，預期其財務表現在短期、中期及長期內將如何變化：	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(i) its investment and disposal plans; and 其投資及處置計劃；及	5.1.2 Strategy 5.1.2 策略
(ii) its planned sources of funding to implement its strategy; and 其為實施策略所需的資金的計劃資金來源；及	The Company has not yet assessed its anticipated financial effects and aim to strengthen its capabilities in such analysis in future Reporting Periods. 本公司尚未評估其預期財務影響，並計劃在未來的報告期間內強化此類分析能力。
b. how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities. 基於發行人管理氣候相關風險和機遇的策略，其預計其財務業績及現金流量在短期、中期及長期的變化。	

Climate resilience
氣候韌性

26. An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:
在考慮發行人已識別的氣候相關風險和機遇後，發行人須披露資料，使他人了解發行人的策略及業務模式對氣候相關變化、發展或不確定性的韌性。發行人須按與其情況相稱的做法，使用與氣候相關的情境分析來評估其氣候韌性。提供量化資料時，發行人可披露單一數額或區間範圍。具體而言，發行人須披露：

    a. the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:
    發行人截至匯報日對其氣候韌性的評估，其有助於了解：

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; 發行人的分析結果對其策略和業務模式的影響（如有），包括發行人需要如何應對氣候相關情境分析中確定的影響； (ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and 發行人對氣候韌性的評估中考慮的重大不確定因素的範疇；及 (iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term; 發行人根據氣候發展調整其短期、中期和長期策略和業務模式的能力；	The Company has not yet applied climate scenario analysis to assess climate resilience and aims to advance its capabilities to conduct scenario analysis in the future. 本公司目前尚未運用氣候情境分析來評估氣候韌性，並計劃在未來提升其進行情境分析的能力。
b. how and when the climate-related scenario analysis was carried out, including: 如何及何時進行氣候相關情境分析，包括： (i) information about the inputs used, including: 使用的輸入數據，包括： (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; 發行人在分析中使用的氣候相關情境及其來源； (2) whether the analysis included a diverse range of climate-related scenarios; 分析是否涵蓋多種不同的氣候相關情境； (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; 分析所使用的氣候相關情境是否與氣候相關轉型風險或氣候相關物理風險有關；	The Company has not yet applied climate scenario analysis to assess climate resilience and aims to advance its capabilities to conduct scenario analysis in the future. 本公司目前尚未運用氣候情境分析來評估氣候韌性，並計劃在未來提升其進行情境分析的能力。

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; 發行人在其情境中是否使用了與最新氣候變化國際協議相一致的情境；	
(5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; 發行人為何認為所選擇的氣候相關情境與評估其氣候相關變化、發展或不確定性的韌性相關；	
(6) time horizons the issuer used in the analysis; and 發行人在分析中所使用的時間範圍；及	
(7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); 發行人分析所涵蓋的營運範圍（例如分析所涵蓋的營運地點及業務單位）；	
(ii) the key assumptions the issuer made in the analysis; and 發行人在分析中所作的關鍵假設；及	
(iii) the Reporting Period in which the climate-related scenario analysis was carried out. 進行氣候相關情境分析的匯報期。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
(III) Risk Management **(III) 風險管理**	
27. An issuer shall disclose information about: 發行人須披露以下資料：	5.1.3 Risk Management 5.1.3 風險管理
a. the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: 發行人用於識別、評估氣候相關風險和機遇，以及釐定當中輕重緩急並保持監察的流程及相關政策，包括有關以下方面的資料；	
(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); 發行人使用的輸入資料及參數（例如資料來源及程序所涵蓋的業務範圍）；	
(ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; 發行人可有及如何使用氣候相關情境分析來識別氣候相關風險；	
(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); 發行人如何評估有關風險的影響的性質、可能性及程度（例如發行人可有考慮定性因素、量化門檻或其他所用標準）；	
(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; 發行人可有及如何就氣候相關風險相對於其他類型風險的優次排列；	
(v) how the issuer monitors climate-related risks; and 發行人如何監察其氣候相關風險；及	
(vi) whether and how the issuer has changed the processes it uses compared with the previous Reporting Period; 與上一個匯報期相比，發行人可有及如何改變其使用的流程；	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
b. the processes the issuer uses to identify, assess, prioritise and monitor climate related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and 發行人用於識別、評估氣候相關風險和機遇，以及釐定當中輕重緩急並保持監察的流程（包括發行人可有及如何使用氣候相關情境分析來確定氣候相關機遇的資料）；及	
c. the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process. 氣候相關風險和機遇的識別、評估、優次排列和監察流程，是如何融入發行人的整體風險管理流程，以及融入的程度如何。	
(IV) Metrics and Targets **(IV) 指標及目標**	
Greenhouse gas emissions **溫室氣體排放**	
28. An issuer shall disclose its absolute gross greenhouse gas emissions generated during the Reporting Period, expressed as metric tons of CO2 equivalent, classified as: 發行人須披露匯報期內的溫室氣體絕對總排放量（以噸二氧化碳當量表示），並分為：	
a. Scope 1 greenhouse gas emissions; 範圍1溫室氣體排放；	5.1.4 Metrics and Targets 5.1.4 指標與目標
b. Scope 2 greenhouse gas emissions; and 範圍2溫室氣體排放；及	
c. Scope 3 greenhouse gas emissions. 範圍3溫室氣體排放；	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
29. An issuer shall: 發行人須：	
a. measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; 除非管轄機關或發行人上市之另一交易所另有要求，否則發行人須根據《溫室氣體核算體系：企業核算與報告標準(2004年)》計量其溫室氣體排放；	5.1.4 Metrics and Targets 5.1.4指標與目標 Our calculation methodology for GHG emissions is in accordance with the Greenhouse Gas Protocol. We also adopt the operational control approach when measuring our GHG emissions. Please refer to the footnotes in 5.1.4 Metrics and Targets section for further details. 我們計算溫室氣體排放量的方法符合《溫室氣體協議》的規定。在測量溫室氣體排放量時，我們亦採用營運管控方法。詳情請參閱第5.1.4節「指標與目標」中的註腳。
b. disclose the approach it uses to measure its greenhouse gas emissions including: 披露其用於計量溫室氣體排放的方法，包括：	
(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; 發行人用於計量其溫室氣體排放的計量方法、輸入資料及假設；	
(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and 發行人為何選擇該計量方法、輸入資料及假設計量溫室氣體排放；及	
(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the Reporting Period and the reasons for those changes; 發行人在匯報期對計量方法、輸入資料及假設進行的任何變更以及變更原因；	
c. for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and 就根據第28(b)段披露的範圍2溫室氣體排放，披露其以地域為基準的範圍2溫室氣體排放，並提供有助於了解該排放的任何所需合約文書的資料；及	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
d. for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 就根據第28(c)段披露的範圍3溫室氣體排放，根據《溫室氣體核算體系：企業價值鏈（範圍3）核算與報告標準(2011)》所述的範圍3類別披露發行人計量範圍3溫室氣體排放中包含的類別。	
Climate-related transition risks **氣候相關轉型風險**	
30. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks. 發行人須披露容易受氣候相關轉型風險影響的資產或業務活動的金額及百分比。	The Company has not identified any assets at risk to climate-related transition risks currently, and will continue to monitor our portfolio to ensure that the Company remains resilient to any climate-related transition risks identified. 本公司目前尚未識別出任何面臨氣候相關轉型風險的資產，並將持續監控投資組合，以確保本公司能持續具備應對任何已識別氣候相關轉型風險的韌性。
Climate-related physical risks **氣候相關物理風險**	
31. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks. 發行人須披露容易受氣候相關物理風險影響的資產或業務活動的金額及百分比。	The Company has not identified any assets at risk to climate-related physical risks currently, and will continue to monitor our portfolio to ensure that the Company remains resilient to any climate-related physical risks identified. 本公司目前尚未識別出任何面臨氣候相關物理風險的資產，並將持續監控投資組合，以確保本公司能持續具備應對任何已識別氣候相關物理風險的韌性。

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Climate-related opportunities **氣候相關機遇**	
32. An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities. 發行人須披露涉及氣候相關機遇的資產或業務活動的金額及百分比。	Climate-related opportunities have been identified during the Reporting Period and relevant initiatives have begun to be gradually implemented. As these opportunities have yet to yield material benefits, no assets or business operations have been identified to be significantly affected by these climate-related opportunities. The Company will monitor these opportunities and where appropriate, prepare to disclose relevant quantitative data in future Reporting Periods. 於報告期間內，本公司已識別出與氣候相關的機遇，並已開始逐步實施相關措施。由於這些機遇尚未產生實質效益，因此尚未識別出任何資產或業務營運受到氣候相關機遇的重大影響。本公司將持續監測這些機遇，並在適當情況下，準備於未來的報告期間披露相關量化數據。

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Capital deployment **資本運用**	
33. An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities. 發行人須披露用於氣候相關風險和機遇的資本開支、融資或投資的金額。	Although resources have been invested to reduce the Company's climate-related footprints, the related expenditures were not financially material, and therefore are not disclosed. 儘管本公司已投入資源以減少與氣候相關的碳足跡，但相關支出在財務上並不具重大性，因此不予披露。
Internal carbon prices **內部碳定價**	
34. An issuer shall disclose: 發行人須披露如下：	
a. an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and 闡釋發行人可有及如何在決策中應用碳定價（例如投資決策、轉移定價及情境分析）；及	The Company has not yet applied internal carbon pricing. 本公司尚未實施內部碳定價機制。
b. the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making. 發行人用於評估其溫室氣體排放成本的每噸溫室氣體排放量定價；或適當的否定聲明，確認發行人沒有在決策中應用碳定價。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Remuneration **薪酬**	
35. An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv). 發行人須披露氣候相關考慮因素可有及如何納入薪酬政策，或提供適當的否定聲明。這可能構成根據第19(a)(iv)段作出的披露的一部分。	The Company has not yet incorporated climate-related considerations into its remuneration policy and will continue to explore opportunities for adoption in the coming years. 本公司尚未將氣候相關因素納入其薪酬政策，並將在未來幾年持續探討採納相關措施的可行性。
Industry-based metrics **行業指標**	
36. An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks. 本交易所鼓勵發行人披露與一項或多項特定的業務模式和活動有關的行業指標，或與參與有關行業常見特徵有關的行業指標。在決定披露哪些行業指標時，本交易所鼓勵發行人參考《〈國際財務報告可持續披露準則S2號〉行業披露指南》和其他國際環境、社會及管治報告框架規定的行業披露要求所述的與披露主題相關的行業指標，並考慮其是否適用。	The Company will explore the potential to enhance disclosures on quantitative climate-related targets in future Reporting Periods. 本公司將探討在未來的報告期間內，進一步加強有關制定量化氣候相關目標的可能性。

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
Climate-related targets **氣候相關目標**	
37. An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: 發行人須披露(a)其為監察實現其策略目標的進展而設定的與氣候相關的定性及量化目標；及(b)法律或法規要求發行人達到的任何目標，包括任何溫室氣體排放目標。發行人須就每個目標逐一披露：	
a. the metric used to set the target; 用以設定目標的指標；	5.1.4 Metrics and Targets 5.1.4指標與目標
b. the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); 目標的目的（例如減緩、適應或以科學為基礎的舉措）；	The Company will explore potential in enhancing disclosures on quantitative climate-related targets in future Reporting Periods. 本公司將探討在未來的報告期間內，進一步加強有關制定量化氣候相關目標的可能性。
c. the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); 目標的適用範圍（例如目標是適用於發行人整個集團還是部分（如僅適用於某個業務單位或地理區域））；	
d. the period over which the target applies; 目標的適用期間；	
e. the base period from which progress is measured; 衡量進度的基準期間；	
f. milestones or interim targets (if any); 階段性目標或中期目標（如有）；	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
g. if the target is quantitative, whether the target is an absolute target or an intensity target; and 如屬量化目標，其屬絕對目標還是強度目標；及	
h. how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. 最新氣候變化國際協議（包括該協議產生的司法承諾）如何為發行人設定目標提供資料。	
38. An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: 發行人須披露其設定及審核每項目標的方法，以及其如何監察達標進度，包括：	
a. whether the target and the methodology for setting the target has been validated by a third party; 目標本身及設定目標的方法是否經第三方驗證；	5.1.4 Metrics and Targets 5.1.4指標與目標 The Company will explore potential in enhancing disclosures on quantitative climate-related targets in future Reporting Periods. 本公司將探討在未來的報告期間內，進一步加強有關制定量化氣候相關目標的可能性。
b. the issuer's processes for reviewing the target; 發行人審核目標的程序；	
c. the metrics used to monitor progress towards reaching the target; and 用於監察達標進度的指標；及	
d. any revisions to the target and an explanation for those revisions. 任何修訂目標的內容及原因。	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
39. An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance. 發行人須披露有關每項氣候相關目標的績效的資料以及對發行人績效的趨勢或變化分析。	5.1.4 Metrics and Targets 5.1.4指標與目標 The Company will explore potential in enhancing disclosures on quantitative climate-related targets in future Reporting Periods. 本公司將探討在未來的報告期間內，進一步加強有關制定量化氣候相關目標的可能性。
40. For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: 就按第37至39段披露的每一項溫室氣體排放目標，發行人須披露：	
a. which greenhouse gases are covered by the target; 目標涵蓋哪些溫室氣體；	5.1.4 Metrics and Targets 5.1.4指標與目標
b. whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; 目標是否涵蓋範圍1、範圍2或範圍3溫室氣體排放；	The Company will explore potential in enhancing disclosures on quantitative climate-related targets in future Reporting Periods. 本公司將探討在未來的報告期間內，進一步加強有關制定量化氣候相關目標的可能性。
c. whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; 此目標是溫室氣體排放總量目標還是溫室氣體排放淨額目標。如為溫室氣體排放淨額目標，發行人須另外披露相關的溫室氣體排放總量目標；	
d. whether the target was derived using a sectoral decarbonisation approach; and 目標是否是採用行業脱碳方法得出的；及	

HKEX ESG Reporting Code Requirements 香港聯交所環境、社會及管治報告守則要求	Section and Remarks 章節及備註
e. the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: 發行人計劃使用碳信用抵銷溫室氣體排放以實現任何溫室氣體排放淨額目標。關於使用碳信用的計劃，發行人須披露：	
(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; 依賴使用碳信用以實現任何溫室氣體排放淨額目標的程度及方式；	
(ii) which third-party scheme(s) will verify or certify the carbon credits; 該碳信用將由哪些第三方計劃驗證或認證；	
(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and 碳信用的類型，包括相關抵銷是否是基於自然還是基於科技的碳消除，以及相關抵銷是通過減碳還是碳消除實現；及	
(iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset). 為讓人了解發行人計劃使用的碳信用的可信度和完整性所必需的任何其他重要因素（例如，對碳抵銷效果的假設）。	
Applicability of cross-industry metrics and industry-based metrics **跨行業指標及行業指標的適用性**	
41. In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36). 在編製披露內容以符合第21至26及37至38段的規定時，發行人須參考(i)跨行業指標（見第28至35段）及(ii)行業指標（見第36段）並考慮其是否適用。	The Company will consider the applicability of cross-industry metrics in the future. 本公司將在未來評估跨行業指標的適用性。

龍豐集團
LUNG FUNG GROUP

Lung Fung Group Holdings Limited
龍豐集團控股有限公司