Stock Code: 000521, 200521 Stock Abbreviation: Changhong Meiling, Changhong Meiling B Announcement No.: 2026-046

Summary of 2026 Semi-Annual Report of CHANGHONG MEILING CO., LTD.

I. Important Notice

(I) This summary of semi-annual report is extracted from the full text of the semi-annual report. To fully understand the operating results, financial position and future development plan of the Company, investors shall carefully read the full semi-annual report published on the designated media of the China Securities Regulatory Commission.

(II) No director or senior management of the Company has stated that they are unable to guarantee or have objections to the authenticity, accuracy and completeness of the contents of this semi-annual report.

(III) All directors attended the Board meeting for deliberating this report via on-site participation combined with remote communication.

(IV) Modified audit opinions notes

□ Applicable √ Not applicable

(V) Profit distribution pre-plan or capital reserve capitalization pre-plan deliberated by the board of directors in the reporting period

□ Applicable √ Not applicable

The Company plans not to distribute cash dividends, issue bonus shares, or increase share capital by transferring capital reserves.

(VI) Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

□ Applicable √ Not applicable

II. Basic Information of the Company

(I) Company profile

Short form of the stock	Changhong Meiling, Hongmeiling B	Stock code	000521, 200521
Stock exchange for listing	Shenzhen Stock Exchange		
Short form of the stock after changed (if applicable)	Not applicable		
Person/way to contact	Board Secretary	Securities Affairs Representative	
Name	Yang Liuxu	Xiao Li	
Office address	No. 2163, Lianhua Road, Economic and Technological Development Zone, Hefei	No. 2163, Lianhua Road, Economic and Technological Development Zone, Hefei	
Tel.	0551-62219021	0551-62219021	
E-mail address	liuxu.yang@meiling.com	li.xiao@meiling.com	

(II) Main accounting data and financial indexes

Does it have retroactive adjustment or re-statement on previous accounting data?

□ Yes ☑ No

	Reporting period	Corresponding prior period	Change compared to the same period of last year
Operating revenue (RMB)	16,136,185,712.66	18,071,515,842.15	-10.71%
Net profit attributable to shareholders of the listed company (RMB)	57,982,645.46	417,187,345.27	-86.10%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-8,961,122.19	391,047,124.53	-102.29%
Net cash flows generated from operating activities (RMB)	323,637,801.01	1,360,573,661.71	-76.21%
Basic earnings per share (RMB/share)	0.0574	0.4051	-85.83%
Diluted earnings per share (RMB/share)	0.0574	0.4051	-85.83%
Weighted average return on net assets	0.95%	6.63%	Decreased by 5.68 percentage points
	End of the reporting period	End of last year	Change compared to end of last year
Total assets (RMB)	27,292,583,494.04	22,302,792,548.16	22.37%
Net assets attributable to shareholder of listed company (RMB)	5,875,541,859.07	6,083,548,865.34	-3.42%

(III) Number of shareholders and shareholding

Unit: Shares

Total number of ordinary shareholders at the end of the	63,379	Total number of preferred shareholders with restored	0

reporting period			voting rights at the end of the reporting period (if any)			
Shareholdings of the top 10 shareholders						
Name of shareholder	Nature of shareholders	Shareholding ratio	Number of shares held	Number of shares subject to restricted conditions	Pledge, marking or freezing status	
					Status of shares	Number
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12%	248,457,724	0	—	—
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.85%	29,323,981	0	—	—
CHANGHONG (HK) TRADING LIMITED	Overseas legal person	2.63%	27,077,797	0	—	—
Hefei Industry Investment Holding (Group) Co., Ltd.	State-owned legal person	1.83%	18,864,896	0	—	—
CAO SHENGCHUN	Overseas natural person	1.43%	14,766,086	0	—	—
Wang Jialing	Domestic natural person	1.18%	12,200,018	0	—	—
Bank of China Co., Ltd. – Bosera CSI Dividend Low Volatility 100 ETF	Domestic non-state-owned legal person	1.16%	11,926,602	0	—	—
# Li Tao	Domestic natural person	0.92%	9,500,000	0	—	—
Bank of Communications Co., Ltd. – Invesco Great Wall CSI Dividend Low Volatility 100 ETF	Domestic non-state-owned legal person	0.92%	9,492,300	0	—	—
Guotai Haitong Securities Co., Ltd. – Tianhong CSI Dividend Low Volatility 100 ETF	Domestic non-state-owned legal person	0.88%	9,048,300	0	—	—
Explanation of related-party relationships or acting-in-concert arrangements among the above shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED is a wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd. In addition to directly holding the Company's B shares, Hong Kong Changhong also holds 6,296,913 B shares of the Company through Phillip Securities (Hong Kong) Limited. Sichuan Changhong and Hong Kong Changhong have a related party relationship and constitute acting-in-concert parties. The Company is unaware of whether there are any related party relationships among other shareholders, and also unaware whether other shareholders constitute acting-in-concert parties as defined in the *Administrative Measures for the Takeover of Listed Companies*.					
Description of shareholders participating in margin financing and securities lending business (if any)	N/A					

Participation of shareholders holding more than 5%, the top 10 shareholders, and the top 10 unrestricted circulating shareholders in securities lending under the margin trading and securities lending scheme

□ Applicable √ Not applicable

Changes in the top 10 shareholders and top 10 unrestricted circulating shareholders' holdings compared to the previous period due to lending/return under the margin trading and securities lending scheme

□ Applicable √ Not applicable

(IV) Changes in controlling shareholder or actual controller

1. Changes in controlling shareholder during the reporting period

□ Applicable √ Not applicable

There were no changes to the Company's controlling shareholder during the reporting period.

2. Changes in actual controller during the reporting period

□ Applicable √ Not applicable

There were no changes to the Company's actual controller during the reporting period.

(V) Total number of preference shareholders of the Company and shareholdings of the top 10 preference shareholders

□ Applicable √ Not applicable

The Company had no preference shareholders during the reporting period.

(VI) Status of bonds outstanding as at the date of approval and disclosure of the semi-annual report

□ Applicable √ Not applicable

III. Important Events

1. On January 21, 2026, Ms. Li Xia resigned from the positions of Vice President, Chief Compliance Officer, General Counsel, and all other positions due to a job transfer. She is now employed by the controlling shareholder's related unit. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-002) on January 22, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

2. On January 26, 2026, Mr. Wu Dinggang resigned from his positions as Director, Chairman, Chair of the Strategy Committee, Member of the Audit Committee, Member of the Nomination Committee, Member of the Compensation and Appraisal Committee, Chair of the ESG Management Committee, and all other positions of the 11th Board of Directors due to a job transfer. He still holds positions in the controlling shareholder's unit. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-003, 2026-004) on January 26, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

3. On February 11, 2026, at the 2026 first extraordinary shareholders' meeting, it was approved to elect Mr. Li Xiaodong as a non-independent director of the 11th Board of Directors of the Company, effective from the date of approval by the board of shareholders until the expiration of the 11th Board of Directors' term. At the 27th meeting of the 11th Board of Directors, it was approved to elect Mr. Li Xiaodong as the Chairman of the 11th Board of Directors, effective from the date of Board approval until the expiration of the 11th Board of Directors' term. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-008, 2026-009 and 2026-010) on February 11, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

4. On April 1, 2026, due to the restructuring of the Company's governance, Mr. Cheng Ping no longer serves as a Director of the 11th Board of Directors, Member of the Strategy Committee, Member of the ESG Management Committee, or holds any other position in the Company. He still holds a position at the controlling shareholder's related entity. To ensure the standardized operation of the Company's Board of Directors and in accordance with relevant provisions, the Company convened an Employee Representative Congress on April 1, 2026, and elected Mr. Lu Haiyang as the employee director of the 11th Board of Directors of the Company. His term of office commences on the date of election and approval at this Employee Representative Congress and expires upon the end of the term of the 11th Board of Directors. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-014, 2026-025) on April 3, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

5. On April 1, 2026, Mr. Hu Zhaogui resigned from his position as Vice President due to a job transfer but continued to serve as the Chairman of the Company's subsidiary, Sichuan Changhong Air Conditioner Co., Ltd. Mr. Kou Huameng resigned from his position as Vice President and all other positions due to a job transfer, and now works at an entity of a connected party. Due to work adjustment, Mr. Wang Xiaocheng no longer served as Vice President of the Company and is now employed by a subsidiary controlled by the Company. In accordance with relevant provisions, upon nomination by Mr. Tang Youdao, President of the Company, review and approval at the 9th meeting of the Nomination Committee of the 11th Board of Directors, and

deliberation and approval at the 28th meeting of the 11th Board of Directors, the Company appointed Mr. Huang Herong, Mr. Tang Shenjie and Mr. Zhang Hao as Vice Presidents of the Company. Their terms of office commence on the date of approval by the Board of Directors and expire upon the end of the term of the 11th Board of Directors. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-014, 2026-026) on April 3, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

6. On April 1, 2026 and June 8, 2026, upon deliberation at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the 2025 Profit Distribution Proposal of the Company was approved. Based on 1,007,348,217 shares of the Company's total share capital excluding 22,575,498 repurchased shares, the Company will distribute a cash dividend of RMB 2.10 (including tax) for every 10 shares held by all shareholders. No stock dividend will be issued and no capital reserve will be converted into share capital. On this basis, the total cash dividend to be distributed amounts to RMB 211,543,125.57 (including tax). On June 16, 2026, the Company disclosed the Announcement on the Implementation of the 2025 Profit Distribution Plan and implemented the aforementioned profit distribution plan. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-016, 2026-038 and 2026-039) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026, June 9, 2026 and June 16, 2026.

7. On April 1, 2026 and June 8, 2026, upon deliberation at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, it was agreed to reappoint Pan-China Certified Public Accountants LLP as the audit institution for the Company's 2026 financial statements and internal control, for a term of one year. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-017 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 9, 2026.

8. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company and its subsidiaries are permitted to conduct forward foreign exchange transaction business during the period from July 1, 2026 to June 30, 2027, mainly including forward foreign exchange transactions, RMB foreign exchange swaps, RMB foreign exchange options, non-deliverable forward foreign exchange transactions and other foreign exchange derivative transactions. The total transaction volume shall not exceed USD 2.222 billion (mainly including US dollars, Australian dollars and euros; all other foreign currencies shall be converted into US dollars). The maximum settlement period for a single transaction shall not exceed one year. For

detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-019 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 8, 2026.

9. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company and its subsidiaries are allowed to apply to Industrial Bank Co., Ltd. Hefei Branch for a special bill pool credit line of up to RMB 600 million with a credit term of 2 years. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-021 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 8, 2026.

10. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company formulated the *Remuneration Management System for Directors and Senior Management of the Company* and the *2026 Director Remuneration Plan*. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-023 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 8, 2026.

11.On April 21, 2026, the 29th meeting of the 11th Board of Directors of the company passed a resolution agreeing to appoint Mr. Lu Haiyang as the company's Chief Compliance Officer. The term of office will commence from the date of the resolution being passed at the 29th meeting of the 11th Board of Directors and end on the date when the term of the 11th Board of Directors comes to an end. The detailed information was disclosed by the company on April 21, 2026, in the form of announcements (Announcements No. 2026-028 and No. 2026-031) on the designated information disclosure media, including Securities Times, China Securities Journal, and CNINFO (www.cninfo.com.cn)

12. On May 27, 2026, the Company disclosed the Voluntary Information Disclosure Announcement on Shareholder Appreciation Activities. In order to express gratitude to shareholders for their long-term support, establish diversified shareholder return mechanisms, enable shareholders to experience the Company’s new products and services, and enhance investors’ understanding and recognition of the Company’s intrinsic value, the Company held the “Changhong Meiling Shareholder Appreciation Event” from May 29 to May 31, 2026. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-036) on May 27, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn)..

For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-033, 2026-034 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on May 19, 2026 and June 8, 2026.

Changhong Meiling Co., Ltd.

Chairman: Li Xiaodong

August 20, 2026