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**閩港控股有限公司**
**FUJIAN HOLDINGS LIMITED**
*（於香港註冊成立之有限公司）*
**（股份代號：00181）**

# 截至二零二六年六月三十日止六個月之中期業績公告

閩港控股有限公司(「**本公司**」)董事會(「**董事會**」)欣然宣佈本公司及其附屬公司(統稱「**本集團**」)截至二零二六年六月三十日止六個月(「**中期業績**」)之未經審核綜合業績。本公告遵照香港聯合交易所有限公司證券上市規則(「**上市規則**」)的規定，載列本公司二零二六年中期報告之全文，對中期業績的初步公告提供補充資料。

承董事會命
**閩港控股有限公司**
*公司秘書*
**李文泰**

香港，二零二六年八月二十六日

*於本公佈日期，本公司之執行董事為楊利玉先生、蘇慶鵬先生及張建敏先生；非執行董事為黃松清先生、吳竞超先生及余星先生；獨立非執行董事為林廣兆先生、吳文拱先生及廖美玲女士。*

*網址：www.fujianholdings.com*

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# Corporate Information
# 公司資料

## BOARD OF DIRECTORS

### Executive Directors:

YANG Liyu *(Chairman of the Board)*
SU Qingpeng
ZHANG Jianmin

### Non-executive Directors:

HUANG Songqing
WU Jingchao
YU Xing

### Independent Non-executive Directors:

LAM Kwong Siu
NG Man Kung
LIU Mei Ling Rhoda

## COMPANY SECRETARY

CHAN Tao Ming (Resigned on 4 May 2026)
LEE Man Tai (Appointed on 4 May 2026)

## AUDIT COMMITTEE

LIU Mei Ling Rhoda *(Chairman of the Committee)*
LAM Kwong Siu
NG Man Kung

## REMUNERATION COMMITTEE

LAM Kwong Siu *(Chairman of the Committee)*
NG Man Kung
LIU Mei Ling Rhoda

## NOMINATION COMMITTEE

NG Man Kung *(Chairman of the Committee)*
LAM Kwong Siu
LIU Mei Ling Rhoda

## 董事會

### 執行董事：

楊利玉*(董事會主席)*
蘇慶鵬
張建敏

### 非執行董事：

黃松清
吳竞超
余星

### 獨立非執行董事：

林廣兆
吳文拱
廖美玲

## 公司秘書

陳道明(於二零二六年五月四日辭任)
李文泰(於二零二六年五月四日上任)

## 審核委員會

廖美玲*(委員會主席)*
林廣兆
吳文拱

## 薪酬委員會

林廣兆*(委員會主席)*
吳文拱
廖美玲

## 提名委員會

吳文拱*(委員會主席)*
林廣兆
廖美玲

# Corporate Information
# 公司資料

## PRINCIPAL BANKERS

Hang Seng Bank Limited
Bank of China Limited
Industrial Bank Company Limited

## 往來銀行

恒生銀行有限公司
中國銀行有限公司
興業銀行股份有限公司

## REGISTERED OFFICE

Room 3306–08, 33rd Floor
West Tower, Shun Tak Centre
200 Connaught Road Central
Hong Kong

## 註冊辦事處

香港
干諾道中200號
信德中心西座
33樓3306–08室

## AUDITORS

HLB Hodgson Impey Cheng Limited
Chartered Accountants
Certified Public Accountants
31/F., Gloucester Tower
The Landmark
11 Pedder Street, Central
Hong Kong

## 核數師

國衛會計師事務所有限公司
英國特許會計師
香港執業會計師
香港
中環畢打街11號
置地廣場
告羅士打大廈31樓

## SOLICITORS

Paul Hastings
22/F., Bank of China Tower
1 Garden Road
Hong Kong

## 律師

普衡律師事務所
香港
花園道1號
中銀大廈22樓

## SHARE REGISTRAR

Tricor Investor Services Limited
17 Floor, Far East Finance Centre
16 Harcourt Road
Hong Kong

## 股份過戶登記處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

## STOCK CODE

00181

## 股份代號

00181

## WEBSITE

www.fujianholdings.com

## 網址

www.fujianholdings.com

# Financial Summary
# 財務摘要

| For the six months ended 30 June<br>截至六月三十日六個月止 | | 30 June 2026 (Unaudited) 二零二六年六月三十日（未經審核） HK$'000 港幣千元 | 30 June 2025 (Unaudited) 二零二五年六月三十日（未經審核） HK$'000 港幣千元 | Change 變動 % % |
|---|---|---|---|---|
| **Financial highlights** | **財務摘要** | | | |
| Revenue | 收益 | **14,752** | 9,966 | 48.02% |
| Profit for the Period | 本期盈利 | **11,689** | 18,666 | (37.38%) |
| Profit attribute to owners of the Company | 本公司持有人應佔盈利 | **11,689** | 18,666 | (37.38%) |
| Earnings per share (HK cents per share) Basic and diluted | 每股盈利（每股港仙）基本及攤薄 | **1.02** | 1.63 | (37.42%) |
| | | **RMB 人民幣** | RMB 人民幣 | |
| Average daily rate of hotel | 平均每天房價 | **489** | 333 | 46.85% |
| Hotel occupancy rate | 酒店入住率 | **38%** | 28% | 35.71% |

# Management Discussion and Analysis
# 管理層討論與分析

## INTERIM RESULTS

The Board of Directors (the "**Board**") of Fujian Holdings Limited (the "**Company**") hereby present the unaudited condensed consolidated interim results of the Company together with its subsidiaries (collectively the "**Group**") for the six months ended 30 June 2026 ("**Reporting Period**"), together with the unaudited comparative figures of the corresponding period in 2025.

## 中期業績

閩港控股有限公司(「**本公司**」)董事會(「**董事會**」)提呈本公司及其附屬公司(統稱「**本集團**」)截至二零二六年六月三十日止之六個月(「**本報告期**」)中期報告及未經審核簡明綜合中期財務報告，連同二零二五年同期之未經審核比較數字。

## BUSINESS REVIEW

A profit attributable to owners of the Company of approximately HK$11.69 million was recorded by the Group for the Reporting Period (for the six months ended 30 June 2025: profit of approximately HK$18.67 million). The Group's profit was mainly attributable to : (i) increased revenue from new hotel management project namely Zhangzhou Fulaixi Hotel (hereinafter referred to as "**Fulaixi**"); (ii) increased other income resulted from project settlement of Xiamen Plaza Hotel.

The turnover of the Group for the Reporting Period amounted to approximately HK$14.75 million, representing an increase of approximately 48% from approximately HK$9.97 million for the six months ended 30 June 2025. The increase is mainly due to the increase in business volume of star-rated hotel operation during the Reporting Period.

Given our good balance sheet status and cash generation ability, our financial position continues to be strong. As at 30 June 2026, the gearing ratio (divided current liabilities by equity multiple by 100 which results in percentage) of the Group was approximately 4.5% (2025: approximately 2.3%).

Our group has consistently maintained a low debt ratio and possesses ample liquidity. By enhancing internal management, training, and improving systems, we will further focus on cost control to minimize cash outflows.

## 業務回顧

本集團於本報告期內錄得本公司持有人應佔盈利約1,169萬港元(截至二零二五年六月三十日止之六個月：盈利約1,867萬港元)。本集團的盈利主要歸因於：(i)經營收益增加來自新的酒店經營項目，漳州福萊喜大酒店(以下簡稱為「**福萊喜**」)；(ii)其他收入增加來自廈門東南亞大酒店結算。

本集團於本報告期內營業額約1,475萬港元，與截至二零二五年六月三十日止之六個月約997萬港元之數字比較，上升約48%。此乃主要因為於本報告期，星級酒店業務收入增加所致。

基於本集團優好的資產負債狀況，現金增值能力及財務狀況持續穩健。截至二零二六年六月三十日止，本集團資本負債比率(流動負債與股本權益總額之百分比)約4.5%(二零二五年：約2.3%)。

本集團一直保持低負債比率及擁有充裕的流動資金。通過加強內部管理、培訓提升、健全制度，進一步控制成本，盡量減少現金支出。

# Management Discussion and Analysis
# 管理層討論與分析

## OPERATIONAL REVIEW

## 營運回顧

### A. Star-rated hotel operation

Star-rated hotel operations constitute the Group's primary revenue source. Based on its location and existing facility structure, Fulaixi is positioned as a coastal resort hotel, with its core business segments and future development direction centered around "coastal resort" and "cultural tourism convergence". In January 2026, Fulaixi officially joined the Zhangzhou Employee Health Retreat Base Alliance. It will continue to deepen the integration of "medical care, wellness, rehabilitation, and tourism," developing integrated products combining "retreat, rehabilitation, and culture" to expand new customer markets.

The turnover of the hotel operation for Reporting Period was approximately HK$12.64 million (for the sixed months ended 30 June 2025: approximately HK$7.84 million), representing an increase of approximately 61.22% from the six months ended 30 June 2025.

For the Reporting Period, the average occupancy rate was approximately 38% (for the six months ended 30 June 2025: 28%), representing an increase of 35.71% over the corresponding period of last year. Average daily rate (ADR) was approximately RMB489 (for the six months ended 30 June 2025: approximately RMB333).

The following table sets out the amount and percentage of contributions from different business categories of the star-rated hotel operation for Reporting Period, together with comparative figures of the corresponding period in 2025:

### A. 星級酒店營運

星級酒店經營是本集團主要收入來源。根據酒店地段及自身設施結構現狀，福萊喜定位為濱海度假酒店，其核心業務板塊和未來的發展方向主要圍繞「濱海度假」與「文旅融合」展開。福萊喜在2026年1月正式簽約加入了漳州市職工療休養基地大聯盟，將持續深耕「醫養康旅」融合，打造「休養+康復+文化」的融合產品，拓展新的客源市場。

於本報告期內，酒店營業額約1,264萬港元（截至二零二五年六月三十日止之六個月：約784萬港元），較截至二零二五年六月三十日止之六個月上升約61.22%。

於本報告期內，平均入住率約38%（截至二零二五年六月三十日止之六個月：約28%），較截至二零二五年六月三十日止之六個月上升約35.71%。平均每天房價則約人民幣489元（截至二零二五年六月三十日止之六個月：約人民幣333元）。

於本報告期內，星級酒店營運，各分類業務的營業額及應佔營業額百分比與二零二五年同期比較如下：

| | | **30 June 2026 二零二六年六月三十日** | | 30 June 2025 二零二五年六月三十日 | |
|---|---|---|---|---|---|
| | | **HK$ in thousand 千港元** | **% of revenue 佔收益** | HK$ in thousand 千港元 | % of revenue 佔收益 |
| Accommodation revenue | 客房銷售收入 | **9,096** | **72%** | 3,338 | 43% |
| Catering | 餐飲服務 | **3,146** | **25%** | 2,423 | 31% |
| Rental revenue | 出租收入 | **352** | **3%** | 1,690 | 21% |
| Others | 其他 | **49** | **0%** | 392 | 5% |
| | | **12,643** | **100%** | 7,843 | 100% |

### Accommodation revenue

The accommodation revenue was mainly determined by the number of available rooms, occupancy rate and ADR of the Group's hotel. During the Reporting Period, the accommodation revenue of star-rated hotel was approximately HK$9.10 million (for the six months ended 30 June 2025: approximately HK$3.34 million), representing an increase of approximately 172.46% over the corresponding period of 2025.

### 客房銷售收入

客房銷售收入主要取決於本集團酒店的可供出租客房、入住率及平均每天房價。於本報告期內，星級酒店營運客房銷售收入約910萬港元（截至二零二五年六月三十日止之六個月：約334萬港元），較二零二五年同期上升約172.46%。

### Catering revenue

Catering revenue primarily comprises three main segments: the Chinese restaurant, the all-day dining restaurant, and other catering consumption. During the Reporting Period, the group generated approximately HK$3.15 million (for the six months ended 30 June 2025: approximately HK$2.42 million) in revenue, representing an increase of approximately 30.17% over the corresponding period of 2025.

### 餐飲收入

餐飲收入主要包含三個板塊，中餐廳、全日制餐廳及其他餐飲消費。於本報告期內為本集團帶來約315萬港元（截至二零二五年六月三十日止之六個月：約242萬港元）的收入較二零二五年同期上升約30.17%。

High quality customer service, strong cultural atmosphere, good geographical location is the core competitive advantage of the hotel. Leveraging the unique characteristics of island culture and tourism, we launched products such as budget seafood stir-fries and family vacation packages, and rolled out bundled "room + activities + dining" packages on OTA platforms to boost conversion efficiency. We deepened our presence on platforms like Trip.com, Meituan, and Douyin, regularly conducting employee livestreams and influencer store visits to enhance brand exposure. Furthermore, we strengthened partnerships with travel agencies, government and corporate entities, and study-tour organizations to expand group and conference catering clientele. Seizing the peak summer season, we focused on promoting affordable specialty stir-fries while simultaneously optimizing night-time operations for our viral beer house and seafood workshop food stalls.

優質的客戶服務、濃厚的文化氣息、良好的地理位置是酒店的核心競爭優勢。利用島嶼文化和旅遊文旅特色，推出海鮮經濟小炒、親子度假套餐等產品，在OTA平台上線「房+玩+餐」組合套餐，提升轉化效率。深耕攜程、美團、抖音等平台，常態化開展員工直播和達人探店，提升品牌曝光；加強與旅行社、政企單位、研學機構合作，拓展團隊及會議餐飲客源。抓住夏季旺季，主推平價特色小炒，在夜間經營，同步做網絡上爆紅的啤酒屋、海鮮工坊美食攤位。

Moving forward, consumer demand for leisure and domestic travel is gradually being released as the economy recovers. Hotel operations are steadily normalizing, and market confidence in the domestic hotel sector is gradually being reestablished.

展望未來，休閒遊及本地游的消費需求隨著經濟復甦逐步釋放，酒店業務正在逐步回歸正軌，境內酒店的市場信心逐步恢復。

## B. Hong Kong properties held by the Group

Hong Kong's economy is affected by various external factors, while the vacancy rate for relevant office buildings continued to rise, the Group weathered external pressures by actively maintaining property condition to attract new tenants and successfully retain existing ones, achieving a 100% occupancy rate for its investment property portfolio during the reporting period. Given the persistent weakness in demand, rental rates in the commercial property market are expected to remain under pressure; consequently, rental income for the first half of this year remained flat compared to the same period last year.

During the Reporting Period, the rental income of the properties in Hong Kong was approximately HK$2.11 million (for the six months ended 30 June 2025: approximately HK$2.12 million).

## B. 香港物業

香港經濟受不利因素所影響，相關寫字樓空置率持續升高，但集團頂住外部壓力，積極維護物業狀況，吸引新的租客並令原先租客成功續約，投資物業項目於本報告期內的出租率達到100%。由於需求仍然疲弱，預期商用物業市場租金仍面臨壓力，今年上半年的租金收入較去年上半年呈持平狀態。

於本報告期內，香港物業租金收入約211萬港元（截至二零二五年六月三十日止之六個月：約212萬港元）。

## C. Piano Manufacturing

The Group diversified its business into piano manufacturing by acquiring a 25% equity interest in Fuzhou Harmony Piano Co. Ltd. ("**Harmony Piano**") in 2005. This business interest has brought a steady profit to the Group for the past few years. However, affected by the dual impact of declining market sales and rising manufacturing material costs, it suffered continuous losses, with its book value reduced to zero as at 31 December 2025. However, the Group had not recorded a share of loss from its interest in Harmony Piano for the Reporting Period. (2025: loss of approximately HK$1.51 million).

## C. 鋼琴製造

本集團於二零零五年透過完成收購福州和聲鋼琴股份有限公司（「**和聲鋼琴**」）25%股權而擴展業務至鋼琴製造業。過去多年來此業務為本集團帶來穩定之盈利，但受市場銷售下降及製造材料成本上升雙重影響，連續虧損，截止2025年12月31日，賬面價值歸零。於本報告期內，並無應佔和聲鋼琴之權益（二零二五年：約151萬港元虧損）。

## D. Finance Leasing

For the Reporting Period, profit on interest in finance leasing approximately HK$6.53 million gain in fair value which designated at fair value through profit or loss for the period (for the six months ended 30 June 2025: profit of approximately HK$24.16 million).

## D. 融資租賃

於本報告期內，融資租賃之權益盈利約653萬港元以公允價值計入損益的公允價值變動收益（截至二零二五年六月三十日止之六個月：約2,416萬港元盈利）。

## PROSPECTS

In the first half of 2026, the global economic landscape continued to undergo profound changes. Trade protectionism flared up continuously, major economies frequently adjusted their tariff policies, and geopolitical conflicts erupted one after another. As a result, the global supply chain and trade order faced ongoing restructuring pressures, while the momentum for world economic recovery remained weak. Meanwhile, China's economy demonstrated strong resilience and vitality. In the first half of the year, gross domestic product (GDP) reached 69.6 trillion yuan, maintaining an overall stable performance with steady progress. The consumption structure continued to optimize and upgrade, with service consumption emerging as a new engine driving domestic demand. Retail sales of services grew by 5.3% year-on-year, among which retail sales of travel consulting & rental services and cultural, sports & leisure services grew by 11.3% and 10.4% respectively, reflecting a marked rise in residents' inclination to "purchase experiences and services." Looking ahead to the second half of the year, the country will continue to adhere to the general principle of seeking progress while maintaining stability. It will intensify the implementation of more proactive and effective macroeconomic policies, further expand domestic demand, and cultivate and expand new quality productive forces, thereby providing solid support for high-quality economic development.

## 前景展望

2026年上半年，全球經濟格局繼續深刻演變。貿易保護主義持續升溫，主要經濟體關稅政策頻繁調整，地緣政治衝突接連爆發，全球供應鏈與貿易秩序面臨持續重組壓力，世界經濟復蘇動能依然偏弱。與此同時，我國經濟展現出較強韌性與活力，上半年國內生產總值達69.6萬億元，經濟運行總體平穩、穩中有進，消費結構持續優化升級，服務消費成為內需增長新引擎，服務零售額同比增長5.3%，旅遊諮詢租賃、文體休閒服務零售額分別增長11.3%和10.4%，居民「買體驗、買服務」傾向顯著上升。展望下半年，國家將繼續堅持穩中求進工作總基調，加力實施更加積極有為的宏觀政策，進一步擴大國內需求，培育壯大新質生產力，為經濟高品質發展提供堅實支撐。

We will firmly capitalize on the opportunities presented by the nation's economic structural transformation and consumption upgrading, aligning closely with long-term development trends in emerging business sectors such as cultural tourism, green environmental protection, healthy consumption, and tech-enabled services. By leveraging the dual-market advantages of Mainland China and Hong Kong, we will adhere to the principle of seeking progress while maintaining stability, strengthen overall planning and coordination, and promote business integration and upgrades, thereby continuously enhancing the Group's internal momentum for sustainable development and long-term competitiveness. We will actively navigate the complex and volatile external environment, accelerate the advancement of our existing businesses, and continuously update our business strategies to adapt to future development. We will study plans to reactivate and optimize existing assets, such as Hong Kong properties, to improve asset management efficiency and unlock value. We will also continue to enhance the integration of hotel resources, cultural tourism operations, equity investments, and digital technology applications, while actively exploring new business models. Furthermore, we will foster deeper connectivity between the Mainland and Hong Kong markets, establish core business pillars, and continually boost our core competitiveness. The Group has always attached great importance to corporate governance. We actively promote the construction of our internal control system and compliance management, refine our governance mechanisms, and continuously reinforce our risk prevention and control capabilities, providing a solid safeguard for the Group's healthy and sustainable development.

我們將把握好國家經濟結構轉型與消費升級的契機，緊扣文化旅遊、綠色環保、健康消費、科技賦能服務等新業態的長期發展趨勢，充分發揮內地與香港兩地市場優勢，堅持穩中求進，加強統籌協調，推進業務整合與升級，不斷提升本集團可持續發展的內在動力與長期競爭力。我們將積極應對複雜多變的外部環境，加快推進現有業務及不斷更新業務策略以配合未來發展，研究香港物業等存量資產的盤活和優化計畫，提高資產管理效率和釋放價值，繼續加強整合酒店資源、文化旅遊產業、股權投資及數字科技應用等業務；積極拓展新業態，推進內地與香港兩地市場進一步互聯互通，建立核心業務產業，不斷提升自身核心競爭力。本集團一貫重視企業管治，積極推動內部控制體系建設及合規管理，加強治理機制完善，不斷強化風險防控能力，為實現本集團健康可持續發展提供有力保障。

## FUTURE DEVELOPMENT

In the first half of 2026, the global macroeconomy remained at a complex and volatile critical juncture, marked by the interplay of geopolitical tensions and financial market volatility, while rising protectionism posed ongoing impacts on the global trade order. Meanwhile, China's economy sustained a resilient growth momentum. In the first half of the year, gross domestic product (GDP) reached 69.6 trillion yuan, representing a year-on-year increase of 4.7%. Service consumption emerged as a major driving force behind expanding domestic consumption, with service retail sales growing by 5.3%. The cultural and tourism consumption market remained vibrant, as retail sales in travel consulting & rental services and cultural, sports & leisure services continued to grow alongside an accelerated pace of green transformation. Moving forward, the nation will adhere to the general principle of seeking progress while maintaining stability, implement more proactive and impactful macroeconomic policies, and continuously unleash the effects of growth-stabilizing policies. By prioritizing domestic demand, innovation drivers, green transformation, and the deep integration of digital technology with the real economy, China will steadily consolidate and expand its positive economic momentum.

We will concentrate superior resources to accelerate the injection of new projects and fast-track our layout in core hubs and high-potential cities. Looking ahead, the company will maintain its strategic focus. While prudently expanding its core businesses, it will embrace technological innovation with an open yet cautious approach, viewing the deep integration of technology and cultural tourism as a key strategic direction. As the nation actively promotes pilot applications of "AI + Cultural Tourism" to facilitate the deep integration of AI across the entire industry chain, we are proactively identifying and investing in high-quality projects within related fields. We believe that strategic investments powered by technology will enhance the risk resilience and profitability of our core operations, allowing us to seize first-mover advantages amidst industry transformations and create long-term, stable returns for our shareholders.

## 未來發展

2026年上半年，全球宏觀經濟仍處於複雜多變的關鍵節點，地緣政治緊張與金融市場波動交織，保護主義升溫對全球貿易秩序構成持續衝擊。同時，我國經濟延續韌性增長趨勢，上半年國內生產總值達69.6萬億元，同比增長4.7%，服務消費成為擴大消費的重要動力，服務零售額增長5.3%，文旅消費市場持續活躍，旅遊諮詢租賃、文體休閒服務零售額持續增長，綠色轉型步伐加快。國家將繼續堅持穩中求進工作總基調，實施更加積極有為的宏觀政策，持續釋放穩增長政策效應，並通過堅持內需主導、創新驅動、綠色轉型及數位技術與實體經濟深度融合，不斷鞏固拓展經濟穩中向好勢頭。

我們將集中優勢資源，加快推動新項目注入，在核心樞紐及高潛力城市加快佈局。展望未來，公司保持戰略定力，在穩健拓展主業的同時，以開放和審慎的態度擁抱科技創新，將科技與文旅深度融合視為重要戰略方向。當前國家正推進「人工智慧+文化旅遊」應用試點，推動AI與全鏈條深度融合，積極尋找和投資相關領域優質專案。相信通過科技賦能的戰略性投資，能增強主業抗風險力和盈利水平，在行業變革中搶佔先機，為股東創造長期穩定的回報。

# Management Discussion and Analysis
# 管理層討論與分析

## FINANCIAL REVIEW

### Capital Structure

As at 30 June 2026, the total share capital of the Company was HK$898,839,029 divided into 1,145,546,000 ordinary shares.

### Liquidity and Financial Resources

As at 30 June 2026, the Group had a net cash balance of approximately HK$28.88 million (2025: HK$23.91 million). The Group's net asset value (assets less liabilities) was approximately HK$343.07 million (2025: HK$330.70 million), with a liquidity ratio (ratio of current assets to current liabilities) of approximately 2.36 (2025: approximately 3.33). During the period under review, there was no material change in the Group's funding and treasury policies. The Directors do not expect the Company to experience any problem with liquidity and financial resources in the foreseeable future.

### Charge on Assets

As at 30 June 2026, the Group did not charge any of its assets (2025: Nil).

### Funding and Treasury Policies

The funding and treasury policies of existing subsidiaries of the Group are centrally managed and controlled by the Group's senior management in Hong Kong.

### Treasury Management and Cash Funding

The Group's funding and treasury policies are designed to maintain a diversified and balanced debt profile and financing structure. The Group continues to monitor its cash flow position and debt profile, and to enhance the cost-efficiency of funding initiatives by its centralised treasury function. In order to maintain financial flexibility and adequate liquidity for the Group's operations, potential investments and growth, the Group has built a strong base of funding resources and will keep exploring cost-efficient ways of financing.

## 財務回顧

### 資本架構

截至二零二六年六月三十日止，本公司之股本總額為898,839,029港元，分為1,145,546,000普通股。

### 流動資金及財務資源

截至二零二六年六月三十日止，本集團之現金結餘淨額約2,888萬港元（二零二五年：約2,391萬港元）。本集團之資產淨值（資產減負債）約34,307萬港元（二零二五年：約33,070萬港元）。流動比率（流動資產與流動負債之比率）約2.36（二零二五年：約3.33）。於回顧期內，本集團之資金及財政政策並無重大改變。董事認為，本公司在可預見的未來並不會遇上任何資金流動性和財務資源上的問題。

### 資產抵押

截至二零二六年六月三十日止，本集團並無就其任何資產作出抵押（二零二五年：無）。

### 資金及財務政策

本集團之現有附屬公司之資金及財政政策均由香港之高級管理層集中管理及監控。

### 庫務管理及融資

本集團的融資及庫務政策旨在維持債務狀況及融資架構多元化及平衡。本集團持續監控其現金流狀況和負債組合，並由本集團的庫務部門中央統籌以提升融資活動的成本效益。本集團已建立雄厚的資金來源基礎並將持續尋求符合成本效益的融資途徑，為本集團的營運、潛在投資及發展提供充足及靈活的流動資金。

## Bank Loans and Other Borrowings

There was no outstanding bank loan and other borrowing by the Company and the Group as at 30 June 2026 (2025: Nil).

## 銀行貸款及其他借款

本公司及本集團截至二零二六年六月三十日止並無銀行貸款及其他借貸（二零二五年：無）。

## Capitalised Borrowing Costs

No borrowing cost was being capitalised during the Reporting Period (2025: Nil).

## 借貸成本資本化

於本報告期內，概無借貸成本資本化（二零二五年：無）。

## Exposure to Fluctuation in Exchange Rate and Related Hedges

There has been no significant change in the Group's policy in terms of exchange rate exposure. The Group operates mainly in Hong Kong and Mainland China. Most of the transactions and cash and cash equivalents are denominated in Hong Kong dollars ("**HK$**") and in Renminbi ("**RMB**"). The Group is exposed to foreign currency risk due to the exchange rate fluctuation of RMB against HK$. Moderate fluctuation of RMB against HK$ was expected. The Group considered the foreign currency risk exposure is acceptable. However, management of the Group will monitor foreign exposure closely and consider the use of hedging instruments when necessary.

As most of the Company's business operations are located in Hong Kong and Mainland China, the Company faces foreign currency risks due to exchange gain/loss from exchange rate fluctuations as well as currency conversion risk due to converted net asset value fluctuations of investment projects in Mainland China. To effectively manage foreign currency risk, the Company closely monitors foreign exchange markets, and utilises multiple strategic approaches, such as optimising cash management strategy and project finance instruments, to manage foreign exchange risk.

## 匯率波動之風險及相關對沖

就匯率風險而言，本集團之政策並無重大變動。本集團主要於香港及中國內地營運。大部分交易及現金及現金等值以港元（「**港元**」）及人民幣（「**人民幣**」）計值。本集團就人民幣兌港元之匯率波動承受外匯風險。人民幣兌港幣之匯率預期存在適量波動，本集團認為有關外匯風險可以接受。然而，本集團之管理層將密切監控外匯風險，並於必要時考慮使用對沖工具。

公司目前所經營業務主要集中於香港及中國內地，面臨因匯率波動而導致產生投資於中國境內的項目淨資產值的外幣換算風險。為有效管理外匯風險，公司密切跟蹤匯率市場走勢，通過優化存量資金安排、調整項目融資手段等方式對外匯風險進行多渠道管控。

## Material Acquisition and Disposal

The Group had no material acquisition or disposal of any subsidiary, associate or joint venture during the Reporting Period.

## 重大收購及出售

本集團於本報告期內沒有作出重大收購行動或出售任何附屬公司、聯營公司或合營公司。

## Capital Expenditure and Commitment

The Group's had no capital expenditure during the Reporting Period (2025: HK$6,000). There was no outstanding capital commitments as at 30 June 2026 (2025: Nil).

## 資本開支和承擔

本集團於本報告期內並無資本開支(二零二五年：6,000港元)。截止二零二六年六月三十日，本集團沒有還未行使的資本承擔(二零二五年：無)。

## Contingent Liability

The Group did not have any significant contingent liability during the Reporting Period (2025: Nil).

## 或然負債

本集團於本報告期內並無任何重大或然負債(二零二五年：無)。

## Major Events

Save as aforesaid, the Group had no material capital commitments and no future plans for material investments or capital assets as at 30 June 2026.

The Company had only one significant investment with a value over 5 per cent of the total assets of the Company as at 30 June 2026. The significant investment represented the direct equity interest of 18.44% held in Fujian Huamin Leasing Company Limited ("**Fujian Huamin Leasing**") by the Company as at 30 June 2026. Fujian Huamin Leasing is a PRC incorporated company and is principally engaged in the provision of financial leasing and associated services. The investment cost of the significant investment was approximately HK$76.42 million. The fair value of the equity interest in Fujian Huamin Leasing was approximately HK$122.67 million, representing approximately 33.63% of the total assets of the Company as at 30 June 2026. During the Reporting Period, the significant investment in Fujian Huamin Leasing contributed a profit arising on change in fair value of financial assets at fair value through profit or loss of HK$6.53 million and no dividend was earned during the Reporting Period. The Board considers that the significant investment in Fujian Huamin Leasing allows the Group to take advantage of the tax and financial benefits from the China (Fujian) Pilot Free Trade Zone and diversify the business of the Group to leasing and associated services within the Fujian Province, PRC and also allow the Group to diversify its streams of income.

China's financial leasing industry is experience continued growth in 2026.

## 主要事件

除上述外，截止二零二六年六月三十日止，本集團並無重大資本承擔，亦無參與重大投資或購入資本資產之未來計劃。

截至二零二六年六月三十日止，本公司有一項重要投資，其價值佔本公司總資產的5%以上。該重要投資為福建華閩融資租賃有限公司(以下簡稱「**福建華閩租賃**」)，截至二零二六年六月三十日止，本公司持有福建華閩租賃股權比例為18.44%。福建華閩租賃為一家中國內地註冊公司，主要從事融資租賃及相關服務。該重要投資的投資成本約7,642萬港元。截至二零二六年六月三十日止，本公司於福建華閩租賃的權益之公允價值約12,267萬港元，佔本公司總資產約33.63%。於本報告期內，該重要投資透過損益按公允價值衡量之金融資產公允價值變動產生之盈利約653萬港元及於於本報告期內並沒有賺取股息收入。董事會認為，對福建華閩租賃的重要投資使得集團能夠從中國(福建)自由貿易試驗區的稅收和金融優惠中受益，同時，拓展中國福建省內的融資租賃等現代金融服務業務，使得業務收入來源多元化。

中國的金融租賃行業預計在二零二六年持續增長。

This growth is expected to be driven by several key factors:

- Economic Recovery: As China's economy gradually recovers, there is an anticipated increase in demand for financial leasing services across various sectors.
- Policy Support: Government initiatives aimed at promoting consumption and consumer finance are expected to bolster the financial leasing market.
- Sector-Specific Growth: Certain segments, such as consumer loan asset-backed securities (ABS) and micro and small enterprise (MSE) loan ABS, are projected to continue driving growth in securitization issuance.

However, the industry may face challenges, including stricter financial market regulations and intensified competition. To address these issues, it is recommended that Fujian Huamin Leasing deepen the implementation of policies promoting the financial leasing business, improve financing regulations, reduce financing costs, and enhance the contribution of return variables to strengthen the momentum of sustainable development.

Overall, while the financial leasing industry in China is expected to continue its growth trajectory in 2026, it will need to navigate these challenges to maintain sustainable development.

## Human Resources

As at 30 June 2026, the Group had approximately 160 employees (2025: 30 employees) in Hong Kong and Zhangzhou. The remuneration package was determined with reference to performance and the prevailing market rate. The Group also provides employees with training, the opportunity to join its mandatory provident fund scheme and medical insurance cover.

這一增長預期受到幾個關鍵因素的推動：

- 經濟復甦：隨著中國經濟逐步復甦，預計各行業對金融租賃服務的需求將增加。
- 政策支持：政府旨在促進消費和消費者金融的政策預計將支持金融租賃市場的增長。
- 特定領域增長：某些細分市場，如消費貸款資產支持證券(ABS)和微型小型企業(MSE)貸款ABS，預計將繼續推動證券化發行的增長。

然而，行業可能會面臨一些挑戰，包括更嚴格的金融市場監管和日益激烈的競爭。為應對這些問題，福建華閩租賃將深化推動金融租賃業務的政策，改善融資監管，降低融資成本，並提高回報變量的貢獻，以增強可持續發展的動力。

總體來看，儘管中國金融租賃行業在二零二六年預計會繼續增長，但需應對挑戰，以維持可持續發展。

## 人力資源

截止二零二六年六月三十日止，本集團於香港及漳州擁有約160名僱員(二零二五年：30名僱員)。酬金組合乃根據彼等之表現及市場價格釐定。本集團亦提供僱員培訓、參與強制性強積金計劃及醫療保險之機會。

# Other Information
# 其他資料

## INTERIM DIVIDENDS

The Director do not recommend the payment of dividend for the Reporting Period (2025: Nil).

## 中期股息

董事會不建議派發本報告期內的任何股息（二零二五年：無）。

## DISCLOSURE OF INTERESTS BY DIRECTORS

As at 30 June 2026, none of the Directors and chief executive had or was deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company and its associated corporations (as defined in Part XV of the SFO) (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

At no time during the Reporting Period was the Company or its subsidiaries engaged in any arrangements to enable the Directors of the Company or their respective spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

## 董事權益披露

截止二零二六年六月三十日止，董事及行政總裁概無於本公司及其相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債券中擁有或被視為擁有(i)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例之該等條文被當作或視為擁有之權益或淡倉）；或(ii)根據證券及期貨條例第352條之規定須載入該條文所述之登記冊內之任何權益或淡倉；或(iii)須根據標準守則，須知會本公司及聯交所之任何權益或淡倉。

本公司或其附屬公司在本報告期內任何時間概無參與任何安排，致使董事或彼等各自之配偶或未滿18歲之子女可透過購入本公司或任何其他法團之股份或債券而獲取利益。

## INTERESTS IN COMPETING BUSINESSES

During the Reporting Period, none of the Directors nor their respective associates had any business which competes or is likely to compete, either directly or indirectly, with any business of the Group.

## 於競爭業務中之權益

於本報告期內，董事或彼等各自之聯繫人士概無直接或間接擁有與本集團任何業務競爭或可能競爭之任何業務。

## INTERESTS IN ASSETS OF THE GROUP

During the Reporting Period, none of the Directors of the Company had any direct or indirect interests in any assets which have been acquired or disposed of, or leased to, or which are proposed to be acquired or disposed of or leased to, the Company or any of its subsidiaries.

## 於本集團資產中之權益

於本報告期內，董事概無於本公司或其任何附屬公司以收購或出售或承租，或建議收購或出售或承租之任何資產中擁有任何直接或間接權益。

## DIRECTORS' INTERESTS IN CONTRACTS

None of the Directors of the Company were materially interested in any contract or arrangement subsisting during the Reporting Period which is significant in relation to the business of the Group.

## 董事之合約權益

董事概無於於本報告期內存在而就本集團業務而言屬重大之任何合約或安排中擁有重大權益。

## SUBSTANTIAL SHAREHOLDERS

As at 30 June 2026, as far as is known to the Directors and the Company, and as confirmed upon reasonable enquiry, the register maintained by the Company under section 336 of the SFO shows that the following persons (not being Directors and employees of the Company) had, or were deemed to have, interests or short positions in the shares and underlying shares of the Company which are required to be disclosed to the Company or the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or who were, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Company or had an option in respect of such capital were as follows:

## 主要股東

截止二零二六年六月三十日止，就本公司董事及本公司所知，或於彼等作出合理查詢後所能確定，按照本公司根據證券及期貨條例第336條須存置之登記冊所記錄，下列人士（並非本公司之董事及僱員）擁有或被視為擁有本公司股份或相關股份中根據證券及期貨條例第XV部第2及第3分部須向本公司或聯交所披露之權益或淡倉，或直接或間接擁有附帶權利可於所有情況下於本公司任何其他成員公司之股東大會上投票之任何類別股本面值5%以上，或擁有該等股本之購股權：

## Long positions in the shares of the Company 本公司股份之好倉

| Name of Shareholders<br>股東名稱 | Number of shares of the Company held<br>所持本公司股份數目 | Percentage of total issued shares of the Company (%)<br>佔已發行本公司股份總額百分比 |
|---|---|---|
| HC Technology Capital Company Limited ("**HC Technology**")<br>華晶科技投資有限公司(「**華晶科技**」) | 770,016,722 (a) | 67.22 |
| Fujian Investment Holdings Company Limited ("**FIHC**")<br>華閩投資集團有限公司(「**華閩投資**」) | 786,948,772 (a) | 68.70 |
| Fujian Huamin Industrial Group Company Limited ("**FHIG**")<br>福建華閩實業(集團)有限公司(「**華閩實業**」) | 786,948,772 (a) | 68.70 |
| Fujian Tourism Development Group Company Limited ("**FTDC**")<br>福建省旅遊發展集團有限公司(「**福建省旅遊發展集團**」) | 786,948,772 (a) | 68.70 |
| Sino Earn Holdings Limited ("**Sino Earn**")<br>華鑫(香港)控股有限公司(「**華鑫**」) | 72,553,382 (b) | 6.33 |
| Fujian Huaxing Trust & Investment Company ("**FHTI**")<br>福建華興信託投資公司(「**華興信託**」) | 72,553,382 (b) | 6.33 |
| Fujian Huaxing Industrial Company ("**FHIC**")<br>福建華興實業公司(「**華興實業**」) | 72,553,382 (b) | 6.33 |
| Fujian Huaxing Group Company Limited ("**FHGC**")<br>福建省華興集團有限責任公司(「**福建華興**」) | 72,553,382 (b) | 6.33 |
| Fujian Investment & Development Group Company Limited ("**FIDG**")<br>福建省投資開發集團有限責任公司(「**開發集團**」) | 72,553,382 (b) | 6.33 |

Notes:

(a) HC Technology and its associates hold 786,948,772 Shares (representing approximately 68.70% of the issued share capital of the Company) among which (i) 770,016,722 Shares (representing approximately 67.22% of issued share capital of the Company) are held by HC Technology and (ii) 16,932,050 Shares (representing approximately 1.48% of the issued capital of the company) are held by Pinoge. The issued share capital of each of HC Technology and Pinoge is 100% beneficially owned by FIHC, which is in turn 100% beneficially owned by FHIG, which is in turn 100% beneficially owned by FTDC, a state-owned corporation under the control and supervision of State- owned Assets Supervision and Administration Commission of Fujian Province ("**FJSOASAC**") in the PRC. Pursuant to the SFO, each of FIHC, FHIG and FTDC is deemed to be interested in 786,948,772 Shares.

(b) Sino Earn beneficially holds 72,553,382 Shares. The issued share capital of Sino Earn is owned as to 30% by FHTI and 70% by FHIC respectively. Both of FHTI and FHIC are 100% beneficially owned by FHGC, which is in turn 100% beneficially owned by FIDG, a state-owned corporation in the PRC under the control and supervision of FJSOASAC. Pursuant to the SFO, each of FHTI, FHIC, FHGC and FIDG is deemed to be interested in 72,553,382 Shares.

附註：

(a) 華晶科技及其聯繫人持有786,948,772股股份（佔本公司已發行股本約68.70%），其中(i)770,016,722股股份（佔本公司已發行股本約67.22%）由華晶科技持有；及(ii)16,932,050股股份（佔本公司已發行股本約1.48%）由浩特持有。華晶科技及浩特各自之已發行股本均由華閩投資全資實益擁有，華閩投資由華閩實業全資實益擁有，而華閩實業則由福建省人民政府國有資產監督管理委員會（「**福建國資委**」）控制及監督的中國國有企業福建省旅游發展集團全資實益擁有。根據證券及期貨條例，華閩投資、華閩實業及福建省旅游發展集團各自均被視為於786,948,772股股份中擁有權益。

(b) 華鑫實益持有72,553,382股股份。華鑫之已發行股本分別由華興信託及華興實業擁有30%及70%權益。華興信託及華興實業均由福建華興全資實益擁有，而福建華興則由福建國資委控制及監督的中國國有企業開發集團全資實益擁有。根據證券及期貨條例，華興信託、華興實業、福建華興及開發集團各自均被視為於72,553,382股股份中擁有權益。

## PURCHASES, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the Reporting Period. During the Reporting Period, the Company did not hold any treasury shares.

## 購買、出售或贖回本公司之上市證券

於本報告期內，本公司或其附屬公司均無購買、出售或贖回任何本公司之上市證券。於本報告期，本公司並無持有任何庫存股份。

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") set out in Appendix C3 to the Listing Rules as its own code of conduct for dealings in securities of the Company by the Directors. In response to specific enquiries made, all Directors confirmed that they had complied with the required standards of dealings as set out in the Model Code during the Reporting Period.

## 董事進行證券交易之標準守則

本公司採納上市規則附錄C3所載的《上市發行人董事進行證券交易的標準守則》（「**標準守則**」）作為董事進行本公司證券交易的操守守則。經作出具體徵詢後，所有董事確認彼等於本報告期內均遵照標準守則所載的規定標準。

# Other Information
# 其他資料

## COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

Adapting and adhering to recognized standards of corporate governance principles and practices has always been one of the top priorities of the Company. The Board believes that good corporate governance is one of the areas that leads to the success of the Company and balances the interests of Shareholders, customers and employees, and the Board is devoted to ongoing enhancements of the efficiency and effectiveness of such principles and practices.

The Company had fully complied throughout the Reporting Period with the code provisions in the Corporate Governance Code (the "**Code**") set out in Appendix C1 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

In the opinion of the Directors, the Company has met all code provisions as set out in the Code during the Reporting Period.

## 企業管治守則

配合及遵循企業管治原則及常規之公認標準一貫為本公司最優先原則之一。董事會認為良好的企業管治是帶領本公司邁向成功及平衡股東、客戶及僱員之間利益之因素之一，董事會致力於持續改善該等原則及常規之效率及有效性。

於本報告期，本公司貫徹遵守香港聯合交易所有限公司(「**聯交所**」)證券上市規則(「**上市規則**」)附錄C1中所載的「企業管治守則(「**守則**」)的適用守則條文規定。

董事認為，本公司於本報告期內，符合企業管治守則所載之守則條文。

## AUDIT COMMITTEE

The audit committee of the Company (the "**Audit Committee**") was established in 1999. Currently, it comprises three members, all of whom are independent non-executive Directors, namely Ms. Liu Mei Ling Rhoda who possesses professional accounting qualification, Mr. Lam Kwong Siu and Mr. Ng Man Kung. Ms. Liu Mei Ling Rhoda is the Chairman of the Audit Committee. The Audit Committee adopted the terms of in accordance with the Code issued by the Stock Exchange. The principal duties of the audit committee include the review and supervision of the Group's financial reporting process and internal controls.

## 審核委員會

本公司於一九九九年設立審核委員會「**審核委員會**」)。現時委員會由三名成員組成，彼等均為獨立非執行董事，包括廖美玲女士(具備專業會計師資格)、林廣兆先生及吳文拱先生。廖美玲女士為審核委員會主席。審核委員會已採納與聯交所所頒佈守則一致之職權範圍。審核委員會之主要職務包括審閱及檢討本集團之財務申報程序及內部監控。

## REVIEW OF ACCOUNTS

The Audit Committee has reviewed the interim financial results for the period. The Audit Committee considers the financial statement to in compliance with the appropriate financial standards and regulations and sufficient disclosure has been made.

The unaudited interim financial report for the Reporting Period was approved by the Board for issue on 26 August 2026.

## 賬目審閱

審核委員會已審閱本集團於回顧期內之中期財務業績。審核委員會認為，該等報表符合適用會計準則及法律規定且已作出足夠披露。

本報告期的未經審核中期財務報表獲董事會批准於二零二六年八月二十六日刊發。

## CHANGE IN INFORMATION OF DIRECTOR

The changes in Directors' information since the published date of the 2025 annual report of the Company which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules are disclosed below:

Mr. Ng Man Kung was appointed as an Independent Non-executive Director of the Company on 30 June 2014 and was reappointed six times with tenure expiring on 29 June 2028.

Save as disclosed above, the Directors confirmed that no other information is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

## 董事資料變更

自本公司二零二五年年報刊發日期以來根據上市規則第13.51B(1)條須予以披露的董事資料變動披露如下:

吳文拱先生於二零一四年六月三十日獲委任為本公司獨立非執行董事，並獲重新委任六次，其任期至二零二八年六月二十九日。

除上述披露外，董事確認概無其他資料須根據上市規則第13.51B(1)條作出披露。

## ACKNOWLEDGEMENTS

I would like to take this opportunity to extend my sincere gratitude to all Shareholders, business partners and customers for their support, and to all our colleagues for their efforts, hard work and dedication.

On behalf of the Board

**Yang Liyu**
*Chairman*

Hong Kong, 26 August 2026

## 致謝

本人謹此感謝各位股東、合作夥伴及客戶在過去一年對本集團的鼎力支持。本人亦藉此衷心感謝集團董事會及全體員工的團隊精神和無私奉獻。

代表董事會

**楊利玉**
*主席*

香港，二零二六年八月二十六日

# Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income
# 簡明綜合中期損益及其他全面收益表

For the period from 1 January 2026 to 30 June 2026 (in HK Dollars)
由二零二六年一月一日至二零二六年六月三十日止期間(以港元列示)

| | | Notes 附註 | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|---|
| **Revenue** | **收益** | 4 | **14,752,228** | 9,965,780 |
| **Other income** | **其他收入** | 6 | **6,461,986** | 156,111 |
| **Other gains and losses** | **其他收益及虧損** | 7 | **6,381,777** | 24,125,818 |
| **Employee benefits expense** | **員工福利支出** | | **(8,306,372)** | (5,155,973) |
| **Depreciation of property, plant and equipment** | **物業、廠房及設備折舊** | | **(12,655)** | (1,256,552) |
| **Depreciation of right-of-use assets** | **使用權資產折舊** | | **(1,341,495)** | (1,346,423) |
| **Finance costs** | **財務成本** | | **(97,845)** | (33,895) |
| **Share of results of associates** | **應佔聯營公司之業績** | | **–** | (1,509,125) |
| **Other operating expenses** | **其他經營費用** | | **(6,148,770)** | (6,280,174) |
| **Profit before tax** | **除稅前盈利** | | **11,688,854** | 18,665,567 |
| **Income tax expense** | **所得稅支出** | 8 | **–** | – |
| **Profit for the period** | **本期盈利** | 9 | **11,688,854** | 18,665,567 |
| Other comprehensive income: | 其他全面收益： | | | |
| *Items that may be reclassified subsequently to profit or loss* | *隨後可能重新分類至損益之項目* | | | |
| Exchange differences on translating foreign operations | 換算海外業務產生之匯兑差額 | | **687,139** | 314,293 |
| Other comprehensive income for the period, net of income tax | 本期其他全面收益，扣除所得稅 | | **687,139** | 314,293 |
| Total comprehensive income for the period | 本期總全面收益 | | **12,375,993** | 18,979,860 |
| **Profit for the period attributable to:** | **本期間盈利分配於：** | | | |
| Owners of the Company | 本公司持有人 | | **11,688,854** | 18,665,567 |
| **Total comprehensive income attributable to:** | **本期間全面收益分配於：** | | | |
| Owners of the Company | 本公司持有人 | | **12,375,993** | 18,979,860 |
| **Earnings per share** | **每股盈利** | | | |
| **Basic (HK cents per share)** | **基本(每股港仙)** | 10 | **1.02** | 1.63 |
| **Diluted (HK cents per share)** | **攤薄(每股港仙)** | 10 | **1.02** | 1.63 |

# Condensed Consolidated Interim Statement of Financial Position
# 簡明綜合中期財務狀況表

At 30 June 2026 (in HK Dollars)
於二零二六年六月三十日(以港元列示)

| | | Notes 附註 | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|---|
| **Non-current assets** | **非流動資產** | | | |
| Property, plant and equipment | 物業、廠房及設備 | 12 | **602,707** | 106,653 |
| Right-of-use assets | 使用權資產 | 13 | **8,720,852** | 243,753 |
| Investment properties | 投資物業 | 14 | **196,372,000** | 196,372,000 |
| Interest in associates | 於聯營公司之權益 | | **–** | – |
| Financial assets at fair value through profit or loss | 透過損益按公允價值計量之金融資產 | 15 | **122,666,598** | 116,140,032 |
| | | | **328,362,157** | 312,862,438 |
| **Current assets** | **流動資產** | | | |
| Inventories | 存貨 | 16 | **4,189,510** | – |
| Trade and other receivables | 貿易及其他應收賬款 | 17 | **3,319,490** | 1,565,939 |
| Cash and bank balances | 現金及銀行結餘 | | **28,879,993** | 23,911,021 |
| | | | **36,388,993** | 25,476,960 |
| **Current liabilities** | **流動負債** | | | |
| Trade and other payables | 貿易及其他應付賬款 | 18 | **12,966,667** | 7,462,742 |
| Lease liabilities | 租賃負債 | 19 | **2,437,644** | 178,934 |
| | | | **15,404,311** | 7,641,676 |
| **Net current assets** | **流動資產淨值** | | **20,984,682** | 17,835,284 |
| **Total assets less current liabilities** | **總資產減流動負債** | | **349,346,839** | 330,697,722 |
| **Capital and reserves** | **資本及儲備** | | | |
| Equity attributable to owners of the Company | 本公司持有人應佔權益 | | | |
| Share capital | 股本 | 20 | **898,839,029** | 898,839,029 |
| Reserves | 儲備 | | **(555,765,314)** | (568,141,307) |
| **Total equity** | **股本權益總額** | | **343,073,715** | 330,697,722 |
| **Non-current liability** | **非流動負債** | | | |
| Lease liabilities | 租賃負債 | 19 | **6,273,124** | – |
| | | | **349,346,839** | 330,697,722 |

# Condensed Consolidated Interim Statement of Changes in Equity
# 簡明綜合中期權益變動表

For the period from 1 January 2026 to 30 June 2026 (in HK Dollars)
由二零二六年一月一日至二零二六年六月三十日止期間（以港元列示）

| | | Attributable to owners of the Company 本公司持有人應佔 | | | |
|---|---|---|---|---|---|
| | | Share capital 股本 | Translation reserve 換算儲備 | Accumulated losses 累計虧損 | Total 合計 |
| At 1 January 2026 (audited) | 於二零二六年一月一日（經審核） | **898,839,029** | **(12,419,082)** | **(555,722,225)** | **330,697,722** |
| Profit for the period | 本期間盈利 | **–** | **–** | **11,688,854** | **11,688,854** |
| Other comprehensive income for the period | 本期間其他全面收益 | **–** | **687,139** | **–** | **687,139** |
| Total comprehensive income for the period | 本期間全面收益總額 | **–** | **687,139** | **11,688,854** | **12,375,993** |
| **At 30 June 2026 (unaudited)** | **於二零二六年六月三十日（未經審核）** | **898,839,029** | **(11,731,943)** | **(544,033,371)** | **343,073,715** |

| | | Attributable to owners of the Company 本公司持有人應佔 | | | |
|---|---|---|---|---|---|
| | | Share capital 股本 | Translation reserve 換算儲備 | Accumulated losses 累計虧損 | Total 合計 |
| At 1 January 2025 (audited) | 於二零二五年一月一日（經審核） | 898,839,029 | (12,995,258) | (540,601,144) | 345,242,627 |
| Profit for the period | 本期間盈利 | – | – | 18,665,567 | 18,665,567 |
| Other comprehensive income for the period | 本期間其他全面收益 | – | 314,293 | – | 314,293 |
| Total comprehensive income for the period | 本期間全面收益總額 | – | 314,293 | 18,665,567 | 18,979,860 |
| **At 30 June 2025 (unaudited)** | **於二零二五年六月三十日（未經審核）** | 898,839,029 | (12,680,965) | (521,935,577) | 364,222,487 |

# Condensed Consolidated Interim Statement of Cash Flows
# 簡明綜合中期現金流量表

For the period from 1 January 2026 to 30 June 2026 (in HK Dollars)
由二零二六年一月一日至二零二六年六月三十日止期間（以港元列示）

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） | 30 June 2025 二零二五年六月三十日 (Unaudited) （未經審核） |
|---|---|---|---|
| **Net cash generated by/(used in) operating activities** | 經營業務之現金產生／（流出）淨額 | **4,795,109** | (540,489) |
| **Net cash used in investing activities** | 投資業務之現金流出淨額 | **(508,720)** | – |
| **Net increase/(decrease) in cash and cash equivalents** | 現金及現金等值增加／（減少）淨額 | **4,286,389** | (540,489) |
| **Cash and cash equivalents at the beginning of the period** | 期初之現金及現金等值 | **23,911,021** | 31,569,868 |
| **Effects of foreign exchange rate changes, net** | 淨匯率變動影響 | **682,583** | 333,133 |
| **Cash and cash equivalents at the end of the period** | 期結之現金及現金等值 | **28,879,993** | 31,362,512 |

# Notes to the Condensed Consolidated Interim Financial Statements
# 簡明綜合中期財務報表附註

For the period from 1 January 2026 to 30 June 2026 (in HK Dollars)
由二零二六年一月一日至二零二六年六月三十日止期間(以港元列示)

## 1. GENERAL

Fujian Holdings Limited (the "**Company**") is incorporated in Hong Kong as a public limited company and its shares are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Its immediate holding company is HC Technology Capital Company Limited, a company incorporated in the British Virgin Islands and its ultimate holding company is Fujian Tourism Development Group Company Limited ("**FTDC**"), a state-owned corporation in the People's Republic of China (the "**PRC**"). The addresses of the registered office and principal place of business of the Company is Room 3306–08, 33/F, West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong.

The principal activities of the Company and its subsidiaries (collectively referred to as the "**Group**") are investment holding, property investment in Hong Kong and hotel operations in the PRC.

## 1. 一般

閩港控股有限公司(「**本公司**」)為一家於香港註冊成立之公開上市公司。其股份於香港聯合交易所有限公司(「**聯交所**」)上市。其直接控股公司為華晶科技投資有限公司,乃於英屬處女群島成立之企業及其最終控股公司則為福建省旅遊發展集團有限公司(「**福建省旅遊發展集團**」),乃中華人民共和國之國有企業。本公司註冊辦事處及主要營業地址為香港干諾道中200號信德中心西座33樓3306至08室。

本公司及其附屬公司(統稱為「**本集團**」)主要從事投資控股、位於香港之物業投資及位於中國之酒店業務。

## 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The interim financial information has been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting". The interim financial information should be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in those annual financial statements, except for the adoption of new and amended standards and interpretation as disclosed in note 3 below.

## 2. 編製基準及會計政策

中期財務資料已根據香港會計準則(「**香港會計準則**」)第34號「中期財務報告」編製。中期財務資料應與本集團截至二零二五年十二月三十一日之年度財務報表一併閱讀,該等年度財務報表乃根據香港財務報告準則(「**香港財務報告準則**」)編製。

惟於下文附註3所述採用新訂及經修訂準則及詮釋外,誠如該等年度財務報表所述,所採用之會計政策乃與截至二零二五年十二月三十一日之年度財務報表所採用者一致。

## 3. IMPACT ON NEW HKFRS ACCOUNTING STANDARDS AND HKASs

The HKICPA has issued a number of new and revised HKFRS Accounting Standards and HKASs which are effective for accounting periods commencing on or after 1 January 2026. The Group has adopted, for the first time for the current year's financial statements. The adoption of these new and revised standards and interpretation has had no material effect on these financial statements.

### Changes in accounting policies and disclosures

The Group has adopted the following amended HKFRS Accounting Standard for the first time for the current period's financial statements.

| | |
|---|---|
| Amendments to HKFRS 9 and HKFRS 7 | Amendments to the Classification and Measurement of Financial Instruments |
| Amendments to HKFRS 9 and HKFRS 7 | Contracts Referencing Nature-dependent Electricity |
| Amendments to HKFRS Accounting Standards | Annual improvement to HKFRS Accounting Standards – Volume 11 |

## 3. 新訂香港財務報告準則及香港會計準則之影響

香港會計師公會已頒佈一系列新訂及經修訂香港財務報告準則及香港會計準則，於二零二六年一月一日或之後開始的會計期間生效。本集團乃首次就本年度財務報表採納該等新訂及經修訂香港財務報告準則及香港會計準則。除於若干情況下會引致新訂及經修訂會計政策及新增披露內容之外，採納該等新訂及經修訂準則及詮釋對此等財務報表並無重大影響。

### 會計政策及披露變動

本集團於本期間的財務報表首次採納下列經修訂香港財務報告會計準則。

| | |
|---|---|
| 香港財務報告準則第9號及香港財務報告準則第7號之修訂本 | 金融工具的分類與計量之修訂本 |
| 香港財務報告準則第9號及香港財務報告準則第7號之修訂本 | 參照自然依賴電力的合約 |
| 香港財務報告準則之修訂本會計準則 | 香港財務報告準則會計準則之年度改進－第11冊 |

## 3. IMPACT ON NEW HKFRS ACCOUNTING STANDARDS AND HKASs *(Continued)*

### Changes in accounting policies and disclosures *(Continued)*

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but not yet effective:

| | |
|---|---|
| HKFRS 18 | Presentation and Disclosure in Financial Statements[2] |
| Amendments to HKFRS 10 and HKAS 28 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1] |

[1] Effective for annual periods beginning on or after a date to be determined.

[2] Effective for annual periods beginning on or after 1 January 2027.

The directors of the Company anticipate that the application of all new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

## 3. 新訂香港財務報告準則及香港會計準則之影響*(續)*

### 會計政策及披露變動*(續)*

本集團並無提早應用以下已頒布但尚未生效的經修訂香港財務報告準則：

| | |
|---|---|
| 香港財務報告準則第18號 | 財務報表之呈列與披露[2] |
| 香港財務報告準則第10號及香港會計準則第28號之修訂本 | 投資者與其聯營公司或合營公司之間之資產出售或投入[1] |

[1] 於待定日期或之後開始之年度期間生效。

[2] 於二零二七年一月一日或之後開始之年度期間生效。

本公司董事預期應用所有新香港財務報告準則及其修訂本於可見將來不會對綜合財務報表產生重大影響。

## 4. REVENUE

An analysis of revenue is as follows:

## 4. 收益

收益的分析如下：

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Revenue from other sources | 其他業務收入 | | |
| – Gross rental income | –出租收入總額 | **2,109,478** | 2,121,786 |
| Revenue from contracts with customers | 客戶合同收入 | | |
| – Hotel operations | –酒店業務收益 | **12,642,750** | 7,843,994 |
| | | **14,752,228** | 9,965,780 |

## 4. REVENUE *(Continued)*

## 4. 收益*(續)*

### (i) Disaggregated of revenue from contract with customers

### (i) 來自客戶合同的收入分析

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| **Types of goods or services** | **貨物或服務的類別** | | |
| Accommodation income | 客房銷售收入 | **9,095,696** | 3,338,180 |
| Catering and other income | 餐飲及其他收入 | **3,547,054** | 4,505,814 |
| | | **12,642,750** | 7,843,994 |
| **Geographical markets** | **按地區劃分市場** | | |
| Mainland China | 中國內地 | **12,642,750** | 7,843,994 |
| **Timing of revenue recognition** | **收入確認時間** | | |
| A point in time | 於一個時間點 | **3,547,054** | 4,505,814 |
| Over time | 於一段時間 | **9,095,696** | 3,338,180 |
| | | **12,642,750** | 7,843,994 |

### (ii) Performance obligations

Accommodation income is recognised in the period in which such services are rendered because the customer simultaneously receives and consumes the benefits provided by the Group.

The transaction prices allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 June 2026 are all expected to be recognised within one year.

Catering and other income is recognised when the goods or services is transferred or rendered to the customer.

### (ii) 履約責任

當客戶同時接收並享用本集團提供的利益，客房銷售收入於本集團提供該等服務期間確認。

於二零二六年六月三十日，交易價格分配至餘下的履約責任(未獲滿足或部分未獲滿足)預期將一年內獲確認。

餐飲及其他收入於餐飲或服務轉移或提供給客戶時確認。

## 5. SEGMENT INFORMATION

Information reported to the Board of Directors of the Company, being the chief operating decision maker ("CODM"), for the purpose of resource allocation and assessment of segment performance focuses on the types of services provided.

The Group's operating and reportable segments under HKFRS 8 are as follows:

Property investment – the rental of investment properties
Hotel operations – the operation of hotel

### Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable segments and operating segments:

## 5. 分類資料

就資源分配及分類表現評估向本公司董事局(即主要經營決策者)所呈報之資料,側重於交付或提供之服務之類型。

本集團根據香港財務報告準則第8號設定之經營及可申報分類如下:

物業投資 — 出租投資物業
酒店業務 — 酒店營運

### 分類收益及業績

本集團按可申報及營運分類劃分之收益及業績分析如下:

| | | Property investment 物業投資 | | Hotel operations 酒店業務 | | Consolidated 綜合 | |
|---|---|---|---|---|---|---|---|
| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
| **REVENUE** | **收益** | | | | | | |
| Revenue from external customers | 外來客戶收益 | **2,109,478** | 2,121,786 | **12,642,750** | 7,843,994 | **14,752,228** | 9,965,780 |
| Segment profit/(loss) before depreciation and others | 未計折舊、攤銷及其他前的分類盈利/(虧損) | **1,997,026** | 1,997,789 | **7,250,359** | (813,648) | **9,247,385** | 1,184,141 |
| Depreciation | 折舊 | **(4,160)** | – | **(8,214)** | (2,102,862) | **(12,374)** | (2,102,862) |
| Segment results | 分類業績 | **1,992,866** | 1,997,789 | **7,242,145** | (2,916,510) | **9,235,011** | (918,721) |
| Unallocated income | 未攤分收入 | | | | | **6,402,123** | 24,281,929 |
| Corporate administration costs | 企業行政成本 | | | | | **(3,948,280)** | (3,188,516) |
| Share of loss of an associate | 應佔聯營公司之虧損 | | | | | **–** | (1,509,125) |
| Profit before tax | 除稅前盈利 | | | | | **11,688,854** | 18,665,567 |
| Income tax | 所得稅 | | | | | **–** | – |
| Profit for the period | 本期間盈利 | | | | | **11,688,854** | 18,665,567 |

## 5. SEGMENT INFORMATION *(Continued)*

## 5. 分類資料*(續)*

### Segment revenue and results *(Continued)*

### 分類收益及業績*(續)*

Segment revenue as reported above represents revenue generated from external customers. There were no intersegment sales in the current period (30 June 2025: nil).

上文所報之分類收益指來自外部客戶之收益。本期間並無分類間的銷售額(二零二五年六月三十日:無)。

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment (loss)/profit represents the (loss)/profit earned by each segment without allocation of bank interest income and other unallocated (expense)/income, corporate administration costs including director's remuneration, share of (loss)/profit of associates and income tax credit. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

可申報及營運分部之會計政策與本集團會計政策相同。分部(虧損)/盈利指各分部賺取之(虧損)/盈利,惟並無分配銀行利息收入及其他未攤分(支出)/收入,企業行政成本包括董事酬金、應佔兩間聯營公司之(虧損)/盈利及所得稅抵免。此計量方法呈報予本公司董事局作為資源分配及評估表現之用。

### Segment assets and liabilities

### 分類資產及負債

The following is an analysis of the Group's assets and liabilities by reportable and operating segments:

本集團按可申報及營運分類劃分之資產及負債分析如下:

| | | Property investment 物業投資 | | Hotel operations 酒店業務 | | Consolidated 綜合 | |
|---|---|---|---|---|---|---|---|
| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
| **Assets** | **資產** | | | | | | |
| Segment assets | 分類資產 | **202,930,380** | 204,273,929 | **30,248,199** | 17,775,705 | **233,178,579** | 222,049,634 |
| Interest in an associate | 於聯營公司之權益 | | | | | **–** | – |
| Financial assets at fair value through profit or loss | 透過損益按公允價值計量之金融資產 | | | | | **122,666,598** | 116,140,032 |
| Unallocated corporate assets | 未攤分公司資產 | | | | | **8,905,973** | 149,732 |
| Consolidated total assets | 綜合總資產 | | | | | **364,751,150** | 338,339,398 |
| **Liabilities** | **負債** | | | | | | |
| Segment liabilities | 分類負債 | **(2,755,943)** | (1,492,276) | **(9,642,972)** | (4,981,392) | **(12,398,915)** | (6,473,668) |
| Unallocated corporate liabilities | 未攤分公司負債 | | | | | **(9,278,520)** | (1,168,008) |
| Consolidated total liabilities | 綜合總負債 | | | | | **(21,677,435)** | (7,641,676) |

## 5. SEGMENT INFORMATION *(Continued)*

### Segment assets and liabilities *(Continued)*

All assets are allocated to operating segments other than interest in associates, deferred tax assets, financial assets designated as at fair value through profit or loss and certain cash and bank balances.

All liabilities are allocated to operating segments other than certain balances of current liabilities and deferred tax liabilities.

### Geographical information

The Group operates in two principal geographical areas – the Mainland China and Hong Kong.

Information about the Group's revenue from external customers is presented based on the location of the operations. Information about the Group's non-current assets are present based on the geographical location of asset are detailed below:

## 5. 分類資料*(續)*

### 分類資產及負債*(續)*

除某些通過損益以反映公允值之金融資產、現金及銀行結餘，於聯營公司之權益及遞延稅項資產，所有資產均已分配至營運分部。

除某些流動負債結餘及遞延稅項負債外，所有負債均已分配至可申報分部。

### 地區資料

本集團之業務經營於兩個主要地區區域－中國內地及香港。

按營運位置，本集團來自外部客戶之收益及有關按地理地區劃分之非流動資產資料詳情如下：

| | | Revenue from external customers 來自外部客戶之收益 | |
|---|---|---|---|
| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
| Mainland China | 中國內地 | **12,642,750** | 7,843,994 |
| Hong Kong | 香港 | **2,109,478** | 2,121,786 |
| | | **14,752,228** | 9,965,780 |

## 6. OTHER INCOME

## 6. 其他收入

| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Bank interest income | 銀行利息收入 | **20,346** | 154,502 |
| Others | 其他 | **6,441,640** | 1,609 |
| | | **6,461,986** | 156,111 |

## 7. OTHER GAINS AND LOSSES 7. 其他收益及虧損

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Gain arising on change in fair value of financial assets at fair value through profit or loss | 產生自金融資產之公允值改變之盈利 | **6,526,566** | 24,156,392 |
| Net foreign exchange loss | 外幣匯率虧損淨額 | **(144,789)** | (30,574) |
| | | **6,381,777** | 24,125,818 |

## 8. INCOME TAX EXPENSE 8. 所得稅支出

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Current tax – PRC | 即期稅項－中華人民共和國 | **–** | – |
| Deferred tax | 遞延稅項 | | |
| Current period | 本期間 | **–** | – |
| Income tax expense | 所得稅支出 | **–** | – |

Under the two-tiered profits tax rates regime, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

根據兩級制利得稅率制度，合資格集團成員的首2百萬港元利潤將按8.25%的稅率徵稅，而超過2百萬港元的利潤將按16.5%的稅率徵稅。不符合兩級制利得稅率制度的其他香港集團成員的利潤將繼續按16.5%的統一稅率徵稅。

Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million.

因此，合資格集團成員按香港利得稅估計應評稅利潤的首2百萬港元計算，稅率為8.25%，而應評稅利潤則按2百萬港元以上的估計應評稅利潤計算，稅率為16.5%。

No provision for Hong Kong Profits Tax has been made in the consolidated financial statements as the Company and its Hong Kong subsidiaries did not have any assessable profits for the period (30 June 2025: Nil).

由於本公司有確認之承前稅務虧損抵銷估計應課稅盈利，及其香港附屬公司並無估計應課稅盈利，故並無於綜合財務報表內就香港利得稅計提撥備(二零二五年六月三十日：無)。

Under the Law of the People's Republic of China on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for both period.

按中華人民共和國企業所得稅法(「企業所得稅法」)及企業所得稅法實施細則，兩個期間中華人民共和國企業所得稅撥備為25%。

## 9. PROFIT FOR THE PERIOD 9. 本期盈利

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Profit for the period has been arrived at after (crediting)/charging: | 本期間盈利已(計入)／扣除： | | |
| Gross rental income from investment properties | 投資物業租金收入總額 | **(2,109,478)** | (2,121,786) |
| Less: direct operating expenses that generated rental income during the period | 減：期間因租金收入而產生之直接經營成本 | **112,453** | 123,997 |
| | | **(1,997,025)** | (1,997,789) |
| Depreciation of hotel property | 酒店物業之折舊 | **–** | 1,243,943 |
| Depreciation of other property, plant and equipment | 其他物業、廠房和設備之折舊 | **12,655** | 12,609 |
| | | **12,655** | 1,256,552 |
| Depreciation of right-of-use assets | 使用權資產之折舊 | **1,341,495** | 1,346,423 |
| Total depreciation and amortisation | 總折舊和攤銷 | **1,354,150** | 2,602,975 |
| Salaries and other benefits (including directors' remunerations) | 薪金和其他福利(包括董事酬金) | **7,110,121** | 4,612,497 |
| Retirement benefit scheme contributions | 退休計劃供款 | **1,196,251** | 543,476 |
| Staff costs | 員工成本 | **8,306,372** | 5,155,973 |

## 10. EARNINGS PER SHARE 10. 每股盈利

The calculation of basic and diluted earnings (30 June 2025: earnings) per share of the Company is based on the unaudited consolidated net profit attributable to the owner of the Company of HK$11,688,854 (30 June 2025: profit of HK$18,665,567), on 1,145,546,000 ordinary shares in issue during the period.

本公司權益持有人應佔之每股基本及攤薄虧損(二零二五年六月三十日：盈利)乃根據回顧期內之本公司權益持有人未經審核的應佔盈利11,688,854港元(二零二五年六月三十日：盈利18,665,567港元)及已發行普通股1,145,546,000股普通股計算。

The diluted earnings per share for the respective periods are the same as basic earnings per share as there are no potential ordinary shares in issue for the respective period.

由於並無潛在攤薄的普通股，期間內每股攤薄盈利與每股基本盈利相同。

## 11. INTERIM DIVIDEND

The Board has resolved not to recommend the payment of an interim dividend for the period (30 June 2025: Nil).

## 11. 中期股息

董事會議決不派發本期之中期股息（二零二五年六月三十日：無）。

## 12. PROPERTY, PLANT AND EQUIPMENT

## 12. 物業、廠房及設備

| | | Hotel property<br>酒店物業<br>(Unaudited)<br>（未經審核） | Furniture and fixtures<br>傢俬及裝置<br>(Unaudited)<br>（未經審核） | Leasehold improvements<br>物業裝修<br>(Unaudited)<br>（未經審核） | Plant, machinery and equipment<br>廠房、機器及設備<br>(Unaudited)<br>（未經審核） | Total<br>總額<br>(Unaudited)<br>（未經審核） |
|---|---|---|---|---|---|---|
| **At cost** | **成本** | | | | | |
| At 1 January 2025 (audited) | 於二零二五年一月一日（經審核） | 92,391,462 | 862,658 | 1,808,308 | 1,087,889 | 96,150,317 |
| Additions | 添置 | – | – | – | 6,197 | 6,197 |
| Disposals | 出售 | – | (851,819) | (1,792,479) | (1,005,074) | (3,649,372) |
| Written off | 報廢 | (92,391,462) | – | – | – | (92,391,462) |
| Exchange adjustments | 匯兑調整 | – | 20,991 | 44,171 | 24,767 | 89,929 |
| At 31 December 2025 and 1 January 2026 (audited) | 於二零二五年十二月三十一日及二零二六年一月一日（經審核） | **–** | **31,830** | **60,000** | **113,779** | **205,609** |
| Additions | 添置 | **–** | **459,449** | **–** | **49,271** | **508,720** |
| Written off | 報廢 | **–** | **–** | **–** | **–** | **–** |
| Exchange adjustments | 匯率差額 | **–** | **–** | **–** | **–** | **–** |
| At 30 June 2026 (unaudited) | 於二零二六年六月三十日（未經審核） | **–** | **491,279** | **60,000** | **163,050** | **714,329** |
| **Accumulated depreciation and impairment** | **折舊及減值** | | | | | |
| At 1 January 2025 (audited) | 於二零二五年一月一日（經審核） | 90,146,491 | 484,184 | 1,213,632 | 788,916 | 92,633,223 |
| Provided for the year | 本年度折舊 | 2,244,971 | 77,099 | 120,104 | 78,837 | 2,521,011 |
| Eliminated on disposals | 出售時對銷 | – | (561,728) | (1,347,370) | (810,744) | (2,719,842) |
| Eliminated on written off | 報廢時對銷及撇銷 | (92,391,462) | – | – | – | (92,391,462) |
| Exchange adjustments | 匯兑調整 | – | 12,997 | 32,034 | 10,996 | 56,027 |
| At 31 December 2025 and 1 January 2026 (audited) | 於二零二五年十二月三十一日及二零二六年一月一日（經審核） | **–** | **12,552** | **18,400** | **68,005** | **98,957** |
| Provided for the period | 期間折舊 | **–** | **1,926** | **4,157** | **6,572** | **12,655** |
| Eliminated on written off | 報廢時對銷及撇銷 | **–** | **–** | **–** | **–** | **–** |
| Exchange adjustments | 匯率差額 | **–** | **2** | **3** | **5** | **10** |
| At 30 June 2026 (unaudited) | 於二零二六年六月三十日（未經審核） | **–** | **14,480** | **22,560** | **74,582** | **111,622** |
| **CARRYING AMOUNTS At 30 June 2026** | **賬面值 於二零二六年六月三十日** | **–** | **476,799** | **37,440** | **88,468** | **602,707** |
| At 31 December 2025 | 於二零二五年十二月三十一日 | – | 19,280 | 41,600 | 45,773 | 106,653 |

## 13. RIGHT-OF-USE ASSETS 13. 使用權資產

| | | Leased properties 租賃土地 | Office premise 辦公場所 | Total 總額 |
|---|---|---|---|---|
| **As at 30 June 2026 (unaudited)** | **於二零二六年六月三十日(未經審核)** | | | |
| **Carrying amount** | **賬面值** | **7,050,198** | **1,670,654** | **8,720,852** |
| As at 31 December 2025 (audited) | 於二零二五年十二月三十一日(經審核) | | | |
| Carrying amount | 賬面值 | – | 243,753 | 243,753 |
| **For the period ended 30 June 2026** | **截至二零二六年六月三十日** | | | |
| **Depreciation charge** | **折舊** | **779,523** | **561,972** | **1,341,495** |
| For the period ended 30 June 2025 | 截至二零二五年六月三十日 | | | |
| Depreciation charge | 折舊 | 858,919 | 487,504 | 1,346,423 |

| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Expense relating to short-term leases | 短期租賃相關的費用 | **96,000** | 127,303 |
| Total cash outflow for leases | 租賃現金流出總額 | **525,310** | 541,350 |
| Addition to right-of-use assets | 使用權資產添置 | **9,521,737** | – |

## 14. INVESTMENT PROPERTIES 14. 投資物業

| | | |
|---|---|---|
| **FAIR VALUE** | **公允值** | |
| At 31 December 2025 (audited) and at 30 June 2026 (unaudited) | 於二零二五年十二月三十一日(經審核)及於二零二六年六月三十日(未經審核) | **196,372,000** |

All of the Group's property interests held under operating leases to earn rentals or for capital appreciation purpose are measured using the fair value model and are classified and accounted for as investment properties.

所有根據經營租賃協議持有以賺取租金或作資本增值用途之本集團物業權益乃使用公允值模式計量，並分類及入賬為投資物業。

## 15. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

## 15. 透過損益按公允價值計量之金融資產

Financial assets mandatorily measured at FVTPL:

強制按公允值計入損益之金融資產：

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） | 31 December 2025 二零二五年十二月三十一日 (Audited) （經審核） |
|---|---|---|---|
| Unlisted equity securities | 未上市的股權證 | **122,666,598** | 116,140,032 |

Note:

(a) The Company held equity interest of 18.44% in Fujian Huamin Leasing Company Limited ("**Fujian Huamin Leasing**") as at 30 June 2026. Fujian Huamin Leasing is a PRC incorporated company and is principally engaged in the provision of financial leasing and associated services. The investment cost of the significant investment was HK$76,423,690. The fair value of the equity interest in Fujian Huamin Leasing was HK$122,666,598 as at 30 June 2026, representing approximately 33.63% of the total assets of the Company as at 30 June 2026. During the period ended 30 June 2026, the significant investment in Fujian Huamin Leasing incurred a profit arising on change in fair value of financial assets at fair value through profit and loss of HK$6,526,566 and no dividend was earned during the year. The Board considers that the significant investment in Fujian Huamin Leasing allows the Group to take advantage of the tax and financial benefits from the China (Fujian) Pilot Free Trade Zone and diversify the business of the Group to leasing and associated services within the Fujian Province, PRC and also allow the Group to diversify its streams of income.

附註：

(a) 截至二零二六年六月三十日，本公司持有福建華閩融資租賃有限公司（以下簡稱「**福建華閩租賃**」）股權比例為18.44%。福建華閩租賃為一家中國內地註冊公司，主要從事融資租賃及相關服務。該重要投資的投資成本為76,423,690港元。截至二零二六年六月三十日，本公司於福建華閩租賃的權益之公允價值為122,666,598港元，佔本公司總資產約33.63%。截至二零二六年六月三十日期間內，該重要投資透過損益按公允價值計量之金融資產公允價值變動產生盈利為6,526,566港元及於年內並沒有賺取股息收入。董事會認為，對福建華閩租賃的重要投資使得集團能夠從中國（福建）自由貿易試驗區的稅收和金融優惠中受益，同時，拓展中國福建省內的融資租賃等現代金融服務業務，使得業務收入來源多元化。

## 15. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS *(Continued)*

## 15. 透過損益按公允價值計量之金融資產*（續）*

The following table summarizes the quantitative information about the significant unobservable inputs used in fair value measurements as at 30 June 2026:

以下表格總結了截至二零二六年六月三十日的公允價值計量所使用的重要不可觀察輸入的數量資訊：

| Description<br>描述 | Fair value<br>公允值<br>HK$<br>港元 | Valuation technique<br>估值技術 | Significant unobservable input<br>重大不可觀察輸入數據 | Relationship of unobservable input(s) to fair value<br>不可觀察輸入數據與公允價值之關係 | Range of inputs<br>輸入範圍 | Sensitivity of fair value to the input<br>公允值對輸入的敏感性 |
|---|---|---|---|---|---|---|
| Fujian Huamin Leasing<br>福建華閩租賃 | 122,666,598 | Market approach<br>市場方法 | Price-to-book ratio<br>市淨率 | Higher the price-to-book ratio, higher the fair value and vice versa<br>市淨率越高，公允價值越高，反之亦然 | 1.16 to 1.41 (+/-5% relative to input adopted)<br>1.16到1.41（+/-5%相關於所採用的輸入） | Approximately HK$116,533,000 to approximately HK$141,067,000<br>約116,533,000港元至141,067,000港元 |
| | | | Discount for lack of marketability<br>市場流通性折扣 | Higher the discount for lack of marketability, lower the fair value and vice versa<br>市場流通性折扣越高，公允價值越低，反之亦然 | 19.4% to 21.4% (+/-5% relative to input adopted)<br>19.4%到21.4%（+/-5%相關於所採用的輸入） | Approximately HK$124,438,000 to approximately HK$121,095,000<br>約124,438,000港元至121,095,000港元 |

## 16. INVENTORIES

## 16. 存貨

| | | 30 June 2026<br>二零二六年六月三十日<br>(Unaudited)<br>（未經審核） | 31 December 2025<br>二零二五年十二月三十一日<br>(Audited)<br>（經審核） |
|---|---|---|---|
| Consumables | 易損耗品 | **4,189,510** | – |

## 17. TRADE AND OTHER RECEIVABLES 17. 貿易及其他應收賬款

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|
| Trade receivables | 應收貿易賬款 | **2,931,188** | 1,224,455 |
| Loss allowance | 減值撥備 | **(72,288)** | (114,442) |
| | | **2,858,900** | 1,110,013 |
| Other receivables, utility deposits and prepayments | 其他應收款項、公用設施按金及預付款項 | **467,224** | 459,810 |
| Loss allowance | 減值撥備 | **(6,634)** | (3,884) |
| | | **460,590** | 455,926 |
| Total trade and other receivables | 貿易及其他應收賬款總額 | **3,319,490** | 1,565,939 |

The following is an aged analysis of trade receivables net of loss allowance presented based on the invoice date at the end of the reporting period.

以下是報告結束日期時根據發票日期的貿易應收款扣除損失撥備的賬齡分析。

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|
| 0–30 days | 0–30天 | **1,380,257** | – |
| 31–60 days | 31–60天 | **669,929** | 44,574 |
| 61–365 days | 61–365天 | **538,364** | 1,179,881 |
| Over 365 days | 超過365天 | **342,638** | – |
| | | **2,931,188** | 1,224,455 |
| Less: Loss allowance | 減：減值撥備 | **(72,288)** | (114,442) |
| | | **2,858,900** | 1,110,013 |

## 18. TRADE AND OTHER PAYABLES 18. 貿易及其他應付賬款

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|
| Trade payables | 應付貿易賬款 | **1,909,072** | 15,445 |
| Other payables and accruals | 其他應付賬款及應計費用 | **9,530,970** | 6,237,225 |
| Rental deposit received | 已收按金 | **1,526,625** | 1,210,072 |
| Total trade and other payables | 貿易及其他應付賬款總額 | **12,966,667** | 7,462,742 |

The following is an aged analysis of trade payables presented based on the invoice date at the end of the reporting period:

應付貿易賬款於年度報表結算日按發票日之賬齡分析如下：

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|
| 0–180 days | 0–180天 | **1,909,072** | – |
| 181–365 days | 181–365天 | **–** | – |
| Over 365 days | 超過365天 | **–** | 15,445 |
| | | **1,909,072** | 15,445 |

The average credit period is 60 days (2025: 60 days).

平均信貸期為六十天(二零二五年：六十天)。

## 19. LEASE LIABILITIES 19. 租賃負債

| | | 30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) | 31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) |
|---|---|---|---|
| Lease liabilities payable: | 應付租賃負債： | | |
| Within one year | 於一年內 | **2,437,644** | 178,934 |
| Within a period of more than one year but not more than five years | 多於一年但不超過五年期間 | **6,273,124** | – |
| | | **8,710,768** | 178,934 |
| Less: Amount due for settlement with 12 months shown under current liabilities | 減：流動負債項下顯示的12個月的應付結算額 | **(2,437,644)** | (178,934) |
| Amount due for settlement after 12 months shown under non-current liabilities | 非流動負債項下顯示的12個月後的應付結算額 | **6,273,124** | – |

## 20. SHARE CAPITAL 20. 股本

| | | Number of shares 股票數目 | HK$ 港元 |
|---|---|---|---|
| Issued and fully paid | 已發行及繳足股本 | | |
| At 1 January 2025, 31 December 2025 and 30 June 2026 | 於二零二五年一月一日、二零二五年十二月三十一日及二零二六年六月三十日 | 1,145,546,000 | 898,839,029 |

## 21. RELATED PARTY TRANSACTIONS

## 21. 重大關連人士之交易

### Operating rights of Fulaixi Hotel

### 福萊喜酒店的經營權

On 21 October 2025, the company entered into an agreement with Fujian Fulv Qingnian Wenhua Jiaoliu Company Limited ("**Fujian Fulv**") for leasing the operating rights of Fulaixi Hotel. The lease term starts from 1 January 2026 and ends on 31 December 2030. Pursuant to the agreement, the annual rental payment shall be RMB1,500,000, payable quarterly.

二零二五年十月二十一日，本公司與福建福旅青年文化有限公司(以下簡稱「**福建福旅**」)訂立協議，租賃福萊喜酒店的經營權。租賃期由二零二六年一月一日起至二零三零年十二月三十一日止。根據協議，每年租金為人民幣1,500,000元，按季度支付。

| | | **2026 二零二六年** | 2025 二零二五年 |
|---|---|---|---|
| Within one year | 一年內 | **1,718,567** | 1,660,725 |
| In the second to fifth years inclusive | 兩年至五年內 | **6,014,986** | 6,642,900 |
| | | **7,733,553** | 8,303,625 |

Fujian Fulv is a company incorporated in the Fujian Province, PRC and indirectly wholly-owned by FTDC which is also the ultimate holding company of the Company.

福建福旅為一間於中華人民共和國福建省註冊成立的公司，並由福建省旅遊發展集團間接全資擁有。福建省旅遊發展集團亦為本公司的最終控股公司。

### Compensation of key management personnel

### 主要管理人員之補償

| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Short-term employee benefits | 短期福利 | **450,000** | 450,000 |

The remuneration of Directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

薪酬委員會參照個人表現和市場導向以決定董事及主要行政人員之酬金。

## 21. RELATED PARTY TRANSACTIONS *(Continued)*

## 21. 重大關連人士之交易*(續)*

### Office rental and building management fee of Fujian Holdings Limited company's office

Office rental and management fee were paid to Fujian Properties Limited ("**Fujian Properties**") for the Company's office at Unit 3306–08, 33rd Floor, West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong. The rental agreement was renewed in 2024 for a term of 2 years from 11 March 2024 to 10 March 2026. In 2026, the rental agreement was renewed for a term of 2 years from 11 March 2026 to 10 March 2028. Both Fujian Properties and the Company are ultimately owned by Fujian Huamin Industrial (Group) Company Limited ("**Huamin Industrial**"). There is no common directors among Fujian Properties and any member of the Group.

### 閩港控股有限公司辦公室的租金及物業管理費

本公司向華閩物業有限公司(「**華閩物業**」)繳付於香港干諾道中200號信德中心西座33樓3306至3308號單位之辦公室租金及管理費為期2年，由二零二四年三月十一日至二零二六年三月十日。該租賃協議於二零二六年續簽2年，由二零二六年三月十一日至二零二八年三月十日。華閩物業和本公司均由福建華閩實業(集團)有限公司(「**華閩實業**」)最終擁有。華閩物業和本集團成員之間並沒有共同的董事。

| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Interest expense on lease liabilities | 租賃負債利息 | **20,506** | 50,366 |
| Lease liabilities | 租賃負債 | **1,663,003** | 1,032,334 |
| Building management fee paid | 已付之物業管理費 | **93,834** | 182,283 |
| | | **1,777,343** | 1,264,983 |

## 21. RELATED PARTY TRANSACTIONS *(Continued)*

## 21. 重大關連人士之交易*(續)*

### Office rental and building management fee of Fujian Holdings Limited company's office *(Continued)*

### 閩港控股有限公司辦公室的租金及物業管理費*(續)*

Other than the office rental listed above, the group also entered into the following related party transactions with related parties on terms mutually agreed by both parties during the year.

除以上列出的辦公室租賃合約外，本集團亦與關聯方就雙方共同同意的條款進行以下關聯方交易。

| | | **30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核)** | 30 June 2025 二零二五年六月三十日 (Unaudited) (未經審核) |
|---|---|---|---|
| Fujian Properties 華閩物業 | Expense relating to Short-term leases 短期租賃相關的費用 | – | 90,000 |
| Lokford Limited *(Note)* 樂福有限公司*(附註)* | Expense relating to Short-term leases 短期租賃相關的費用 | **96,000** | 96,000 |

Note: Lokford Limited is controlled by Huamin Industrial.

附註：樂福有限公司由華閩實業所控制。

## 22. APPROVAL OF THE INTERIM FINANCIAL STATEMENT

## 22. 批准中期財務報表

These condensed interim financial statements were approved and authorised for issue by the Directors on 26 August 2026.

簡明中期財務報表於二零二六年八月二十六日獲董事會批准及授權刊發。