INTERIM REPORT 2026

August 2026

京东方科技集团股份有限公司
BOE TECHNOLOGY GROUP CO., LTD.

Part I Important Notes, Table of Contents and Definitions

The Board of Directors (or the "Board") as well as the directors and senior management of BOE Technology Group Co., Ltd. (hereinafter referred to as the "Company") hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

Mr. Chen Yanshun, the Company's legal representative, Mr. Feng Qiang, Chairman of the Executive Committee, Ms. Yang Xiaoping, Chief Financial Officer, and Ms. Xu Yaxiao, head of the financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

All the Company's directors have attended the Board meeting for the review of this Report and its summary.

Any plans for the future, development strategies and other forward-looking statements mentioned in this Report and its summary shall NOT be considered as absolute promises of the Company to investors. Therefore, investors are reminded to exercise caution when making investment decisions. For further information, see "(X) Risks Facing the Company and Countermeasures" in Part III herein.

The Company has no interim dividend plan, either in the form of cash or stock.

This Report and its summary have been prepared in Chinese and translated into English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Table of Contents

Documents Available for Reference

(I) The financial statements signed and sealed by the Company's legal representative, Chairman of the Executive Committee, Chief Financial Officer and head of the financial department (equivalent to financial manager); and

(II) The originals of all the documents and announcements that the Company disclosed on www.cninfo.com.cn during the Reporting Period.

All the above mentioned documents are available at the Board Secretary's Office of the Company.

Chairman of the Board (signature): Mr. Chen Yanshun

Date of the Board's approval of this Report: 27 August 2026

Definitions

Term	Definition
"BOE", the "Company", the "Group" or "we"	BOE Technology Group Co., Ltd. and its consolidated subsidiaries, except where the context otherwise requires
The cninfo website	http://www.cninfo.com.cn/
CSRC	The China Securities Regulatory Commission
SZSE, the Stock Exchange	The Shenzhen Stock Exchange
The Company Law	The Company Law of the People's Republic of China
The Securities Law	The Securities Law of the People's Republic of China
The Compliance in Operation of Main Board Listed Companies	Guideline No. 1 of the Shenzhen Stock Exchange Regarding Self-disciplinary Activities and Regulation of Listed Companies—Compliance in Operation of Main Board Listed Companies
BEHC	Beijing Electronics Holdings Co., Ltd.
BOE Varitronix	BOE Varitronix Limited
UPTC	UPTC (Beijing) Technology Co., Ltd.
Zhongxiangying	Beijing Zhongxiangying Technology Co., Ltd.
BOE Energy	BOE Energy Technology Co., Ltd.
3D	Three Dimensions
8K	8K resolution (7680 × 4320 pixels)
ADS Pro	One of BOE's three major technology brands
AI	Artificial Intelligence
AMOLED	Active-matrix Organic Light Emitting Diode
AR	Augmented Reality
BES	BOE Smart Energy Operation System
COG	Chip On Glass
f-OLED	One of BOE's three major technology brands
FPXD	Flat Panel X-Ray Detector
HDR	High Dynamic Range Imaging
HERO	Smart cockpit innovation scenarios covering Healthiness, Entertainment, Relaxation and Office
IFI	IFI Claims
IoT	Internet of Things
LCD	Liquid Crystal Display
LED	Light-emitting Diode
LTPS	Low Temperature Poly-Silicon
MEMS	Micro-Electro-Mechanical System
Mini/Micro LED	Sub-millimeter/micro light-emitting diode
MLED	Mini/Micro LED
MR	Mixed Reality
OLED	Organic Light Emitting Diode
Oxide	Oxide thin film transistor technology
PCA	People's Choice Awards
PPI	Pixels Per Inch
RGBX	Dual Red Green Blue + eXtra primary color fusion display technology of RGBC panel and RGBC backlight
RWA	Real World Assets
SID	The Society for Information Display
SNEC	Shanghai New Energy Conference
TADF	Thermally Activated Delayed Fluorescence
TFT-LCD	Thin Film Transistor Liquid Crystal Display
TV	Television
UB Cell	Natural and realistic display as Ultra Black, Ultra Bright, Ultra Brilliant
ULive	"Ultra Live" (UHD Second Site), the world's first 8K-level full-link technology and operation brand developed by UPTC, a subsidiary of BOE

Ultra	A high-end small-pitch direct-view product
VR	Virtual Reality
X-ray	A type of radiation
α-MLED	One of BOE's three major technology brands

Part II Corporate Information and Key Financial Information

I Corporate Information

Stock name	BOE-A, BOE-B	Stock code	000725, 200725
Changed stock name (if any)	N/A		
Stock exchange for stock listing	Shenzhen Stock Exchange		
Company name in Chinese	京东方科技集团股份有限公司		
Abbr. (if any)	京东方		
Company name in English (if any)	BOE TECHNOLOGY GROUP CO., LTD.		
Abbr. (if any)	BOE		
Legal representative	Chen Yanshun		

II Contact Information

Item	Board Secretary	Securities Representative
Name	Guo Hong	Luo Wenjie
Address	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, Beijing, P.R.China	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, Beijing, P.R.China
Tel.	010-60965555	010-60965555
Fax	010-64366264	010-64366264
Email address	guohong@boe.com.cn	luowenjie@boe.com.cn

III Other Information

1. Contact Information of the Company

Indicate by tick mark whether any change occurred to the registered address, office address and their zip codes, website address, email address and other contact information of the Company in the Reporting Period.

□ Applicable ☑ Not applicable

No change occurred to the said information in the Reporting Period, which can be found in the 2025 Annual Report.

2. Media for Information Disclosure and Place where this Report is Lodged

Indicate by tick mark whether any change occurred to the information disclosure media and the place for keeping the Company's periodic reports in the Reporting Period.

□ Applicable ☑ Not applicable

The website of the stock exchange, the media and other website where the Company's periodic reports are disclosed, as well as the place for keeping such reports did not change in the Reporting Period. The said information can be found in the 2025 Annual Report.

3. Other Information

Indicate by tick mark whether any change occurred to other information in the Reporting Period.

□ Applicable ☑ Not applicable

IV Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

□ Yes ☑ No

Item	H1 2026	H1 2025	Change (%)
Operating revenue (RMB)	103,132,382,859.00	101,278,182,135.00	1.83%
Net profit attributable to the listed company's shareholders (RMB)	5,247,660,077.00	3,246,885,779.00	61.62%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	3,008,251,856.00	2,282,236,531.00	31.81%
Net cash generated from/used in operating activities (RMB)	22,744,634,093.00	22,736,307,086.00	0.04%
Basic earnings per share (RMB/share)	0.14	0.09	55.56%
Diluted earnings per share (RMB/share)	0.14	0.09	55.56%
Weighted average return on equity (%)	3.82%	2.45%	1.37%
Item	30 June 2026	31 December 2025	Change (%)
Total assets (RMB)	439,055,090,769.00	436,378,322,803.00	0.61%
Equity attributable to the listed company's shareholders (RMB)	133,136,493,024.00	134,478,628,806.00	-1.00%

V Accounting Data Differences under China's Accounting Standards for Business Enterprises (CAS) and International Financial Reporting Standards (IFRS) and Foreign Accounting Standards

1. Net Profit and Net Asset Differences under CAS and IFRS

□ Applicable ☑ Not applicable

No such differences for the Reporting Period.

2. Net Profit and Net Asset Differences under CAS and Foreign Accounting Standards

□ Applicable ☑ Not applicable

No such differences for the Reporting Period.

VI Exceptional Gains and Losses

☑ Applicable □ Not applicable

Unit: RMB

Item	Amount	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	7,086,367.00	N/A
Government grants recognized in current profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	800,926,509.00	N/A
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that arise in the Company's ordinary course of business)	2,449,584,950.00	N/A
Capital occupation charges on a non-financial enterprise that are charged to current profit or loss	0.00	N/A
Gain or loss on assets entrusted to other entities for investment or management	0.00	N/A
Gain or loss on loan entrustments	0.00	N/A
Asset losses due to acts of God such as natural disasters	0.00	N/A
Reversed portions of impairment allowances for receivables which are tested individually for impairment	2,969,424.00	N/A
Gain equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of investees when making investments	0.00	N/A
Current profit or loss on subsidiaries obtained in business combinations involving enterprises under common control from the period-beginning to combination dates, net	0.00	N/A
Gain or loss on non-monetary asset swaps	0.00	N/A
Gain or loss on debt restructuring	0.00	N/A
One-off costs incurred by the Company as a result of discontinued operations, such as expenses for employee arrangements	0.00	N/A
One-time effect on current profit or loss due to adjustments in tax, accounting and other laws and regulations	0.00	N/A
One-time share-based payments recognized due to cancellation and modification of equity incentive plans	0.00	N/A
Gain or loss on changes in the fair value of employee benefits payable after the vesting date for cash-settled share-based payments	0.00	N/A
Gain or loss on fair-value changes in investment property of which subsequent measurement is carried out using the fair value method	0.00	N/A
Income from transactions with distinctly unfair prices	0.00	N/A
Gain or loss on contingencies that are unrelated to the Company's normal business operations	0.00	N/A
Income from charges on entrusted management	0.00	N/A
Non-operating income and expense other than the above	6,157,916.00	N/A
Other gains and losses that meet the definition of exceptional gain/loss	0.00	N/A
Less: Income tax effects	651,525,399.00	N/A
Non-controlling interests effects (net of tax)	375,791,546.00	N/A
Total	2,239,408,221.00	

Particulars about other gains and losses that meet the definition of exceptional gain/loss:

□ Applicable ☑ Not applicable

No such cases for the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

□ Applicable ☑ Not applicable

No such cases for the Reporting Period.

Part III Management Discussion and Analysis

I Principal Operations of the Company in the Reporting Period

(I) About the Company

BOE Technology Group Co., Ltd. is a world-leading technological innovation company that promotes the intelligent connection of all things through optoelectronic integration technology.

With "To Be the Most Respected Company on Earth" as its vision and, BOE always keeps in mind the mission of "Change Life with BOE Display Everywhere", upholds the core values of "Integrity & Reliability, Dedication to Customers, Being People-oriented, Openness and Innovation", as well as adheres to the business philosophy of "Doing the Right Thing, Innovation and Progress Seeking". It has been continuously strengthening the construction of its industrial ecosystem and enhancing its value creation capabilities. Upon decades of relentless efforts, BOE has grown into a world leader in the display industry and a global innovative company in the IoT sector.

Adhering to a "market-oriented, international, and professional" development approach, it has built a significant number of intelligent manufacturing bases in Beijing, Hefei, Chengdu, Chongqing, Fuzhou, Mianyang, Wuhan, Kunming, Ordos, Nanjing, etc., with subsidiaries across many countries and regions including the United States, Germany, Japan, South Korea, Singapore, India, Brazil, and the United Arab Emirates, as well as a business network that covers major regions of the world, such as Europe, Americas, Asia, and Africa. BOE aims to provide customers with better products and more thoughtful service experience with its well-established global network and a diverse product and service system.

To adapt to an IoT era, BOE has put forward the development strategy of "Empower IoT with Display" in its IoT transformation. Taking into account market conditions and business characteristics, BOE has put in place a business development architecture of "1+4+N+Ecosystem" to ensure the execution and implementation of its strategies. Specifically:

"1" represents display, which is the core capacity and quality resources accumulated by BOE, as well as the source and origin of the development strategy of "Empower IoT with Display".

"4" refers to IoT Innovation, Sensor, MLED, and Smart Engineering Medicine. These are the high-potential tracks chosen by BOE based on its core strengths and value chain extension, representing the development directions of the development strategy of "Empower IoT with Display".

"N" refers to the subdivided application scenarios of IoT that are continuously explored and cultivated by BOE, as well as the specific focus of the development strategy of "Empower IoT with Display".

"Ecosystem" is an enabling platform for the collaborative development of BOE's innovative ecosystem and an important guarantee for the development strategy of "Empower IoT with Display".

(II) About the Company's principal operations

1. The Display Devices business

The Display Devices business offers integrated design and manufacturing services for devices, and is committed to providing interface devices applying TFT-LCD, AMOLED and other technologies, focusing on providing customers with high-quality display devices for smartphones, tablet PCs, laptops, monitors, TVs, vehicles, etc.

2. The IoT Innovation business

The IoT Innovation business offers integrated design and manufacturing services for system solutions, and provides customers with competitive smart terminal products for TVs, monitors, laptops, tablets, low-power devices, IoT, 3D display, etc. By integrating AI and big data capabilities, BOE provides innovative IoT products and services that combine software and hardware.

3. The Sensor business

The Sensor business offers integrated design and manufacturing solutions, focuses on FPXD, smart display windows, industrial sensors, MEMS, and glass packaging substrates, and provides customers with products and services including back plates for flat panel X-ray detectors (FPXD), intelligent PDLC windows and PDLC system solutions, consumer electronics and industrial application solutions, and advanced packaging substrates, among others.

4. The MLED business

The MLED business provides LED solutions with integrated R&D, manufacturing and marketing services. Focused on devices and solutions, this business renders Mini/Micro-LED display products with high brightness, high reliability and high contrast for segment markets of outdoor, commercial, transparent, specialized and other displays, as well as LED backlight products with high quality and reliability for displays of TVs, monitors, laptops, vehicles, etc.

5. The Smart Engineering Medicine business

The Smart Engineering Medicine business adopts a professional service model to provide products, services and solutions in relation to medical care, smart nursing, medical-engineering integration, etc. This business takes hospitals and elderly care institutions as the extraction platform for health IoT capabilities, standardizes, streamlines and productizes professional capabilities. It builds a unified data middle platform and service integration platform through medical-engineering technology, establishes a tiered diagnosis and care system, extends professional and continuous services to households, and creates high-frequency application scenarios.

6. The “N” business

With a specific focus on the "N" business, the Company provides hardware and software integrated system solutions for different segments, including intelligent car networking, smart energy, industrial IoT, UHD display, etc., which can provide customers with multi-functional and smart new experience under IoT scenarios.

In terms of intelligent car networking, BOE focuses on the intelligent cockpit "HERO" innovative application scenarios, joins hands with global partners to provide new experience of intelligent cockpit scenarios, and promotes the continuous upgrading of full-scenario intelligent solutions, representing a new leading ecosystem of innovative and intelligent travel.

In terms of the smart energy business, BOE focuses on zero-carbon integrated energy services. With BES as the empowering platform, it revolves around various aspects of "source-grid-load-storage-carbon." It offers a zero-carbon implementation path of "source decarbonization, process decarbonization, end negative carbon, and intelligent carbon management," providing customers with comprehensive energy services and utilization, and zero-carbon solutions.

In terms of the industrial IoT business, BOE is committed to providing industrial software, intelligent manufacturing solutions for the pan-semiconductor industry. Leveraging over three decades of industry experience, BOE offers pan-semiconductor industrial software, industrial AI, smart factory services, and other products and services, continuously driving high-quality development across the industry.

The UHD display business adheres to the "UHD × digitalization" strategy, continuously promoting the wide application of UHD technology in fields such as smart government and enterprise services, finance, transportation, industrial parks, and visual arts. It relies on full-link technology to develop the world's first 8K-level UHD second site digital audio-visual solution "ULive", and is committed to building an ULive technical system featuring "credible copyright, reliable transmission, immersive experience, nationwide coverage and universal accessibility".

II Core Competitiveness Analysis

1. Consolidating industry-leading strengths with a diversified layout on a customer-oriented basis

The Company continues to conform to the industrial development trend of digitalization and intelligence, adheres to customer orientation, captures market development opportunities, and actively responds to customer needs. Based on existing businesses, the Company actively expands the global market, lays out emerging markets in a forward-looking manner, continuously strengthens its industry-leading market position, and explores new business growth points.

In the first half of 2026, BOE continued to consolidate its leading strengths in the display field. The product structure in the LCD field was continuously optimized, and advantageous high-end flagship products achieved stable breakthroughs. The shipment volume of flexible OLED products further increased, and multiple first-launch products were created in collaboration with brand partners.

The Company's innovative businesses developed rapidly, with expansion results emerging in various market segments. Specifically, smart terminals accelerated overseas layout; the Phase II of the self-invested smart terminal project in Vietnam rapidly expanded production, further accelerating the global IoT innovation ecosystem layout; and IoT terminals continued to make breakthroughs in overseas markets. The MLED direct display business continued to expand the market and accelerate overseas expansion, with overseas revenue increasing significantly and multiple benchmark projects successfully implemented. The comprehensive competitiveness of the backlight business was further enhanced, achieving the introduction of multiple top-tier brand customers. In the sensor business, glass-based advanced packaging substrates achieved sample delivery to top-tier domestic customers. The revenue of smart screens increased rapidly, the first partitioning technology achieved product-level rollout, multiple project designations from top-tier industry customers were added, and the high-end customer matrix was continuously optimized. Digital hospitals continued to enhance core capabilities, with total outpatient visits and discharges achieving steady growth, and operational quality significantly improved. Chengdu BOE Hospital was successfully rated as a Grade III Class A general hospital. Smart nursing deepened the integration of medical care and elderly care, and the Chengdu Elderly Care Community became a regional benchmark project, further enhancing its industry influence.

In terms of the "N" business, BOE Varitronix steadily explored overseas markets, and continued to expand system and innovative businesses. In the first half of the year, BOE Energy released/participated in the compilation of two national standards and won two heavyweight awards in the global smart energy field at SNEC 2026. Zhongxiangying was successfully selected as a national-level Specialized, Refined, Distinctive, and Innovative “Little Giant” enterprise, significantly enhancing its core competitiveness. UPTC further focused on products, with digital exhibition screen products widely used in exhibition halls and government and enterprise scenarios. The Ulive business made breakthrough progress, independently developing the world's first set of ultra-performance large screens dedicated to ultra-live events, maintaining a leading position nationwide.

2. Forging excellent technology and product capabilities on an innovation-driven basis

The Company always adheres to innovation leadership. It has built a sound innovation ecosystem, pragmatically promoted the rapid development of the three major technology source hubs of display, IoT innovation, and sensor devices, and comprehensively established the technology architecture of "Empower IoT with Display", which covers the device layer, terminal layer, platform layer, and application layer. It has created three major technology brands: ADS Pro, f-OLED, and α-MLED, focusing on the systematic technological innovation capability of software and hardware integration, providing key support for the value extension of "device-terminal-scenario".

In terms of technology and products, in the display device field, LCD accelerated the technological upgrades of UB Cell, Oxide, and LTPS. BOE's first-launched world's highest 2540 PPI VR won the 2026 SID PCA Best AR/VR/MR Product Award, and the 85-inch UB Cell 5.0 RGBX Ultra TV won the 2026 SID PCA Best LCD Technology Award. BOE has continued to upgrade its display technology and innovate OLED. The 14-inch TADF wide color gamut flexible OLED obtained the Pantone professional color certification, making it the first product in the domestic display industry to receive this certification. The crease depth of the mirror-like "crease-free" flexible OLED decreased by 60%, reaching the industry's top level. In the MLED field, the COG P0.9 ultra-thin HDR Micro LED all-in-one TV was officially released. Meanwhile, the Company continued to promote the deep integration of AI technology and terminal products, driving the dimensional upgrade of technology and product innovation with AI. Relying on the self-developed Blue Whale display large model, the Company built a multi-scenario AI product innovation matrix. Products such as the smart office AI all-in-one machine and AI quick sketchbook achieved office efficiency upgrades. Entertainment terminals such as glasses-free 3D laptops, smart gaming handhelds, and AI TVs created immersive interactive experiences relying on self-developed AI algorithms. The AI image generation platform widely empowered artistic creation and smart exhibition, continuously consolidating the Company's leading position in the AI display field.

With respect to patents, the Company continued to strengthen the layout of high-quality patents. As of the first half of 2026, the Company's total patent applications exceeded 100,000. Among the new patent applications added during the year, invention patents accounted for over 90%, overseas patents accounted for over 33%, and patent applications in the fields of flexible OLED, sensor, artificial intelligence, and big data exceeded 2,000, accounting for over 50%. BOE's technological innovation strength has been repeatedly recognized. It has entered the global TOP20 in the IFI U.S. patent authorization ranking for eight consecutive years. In addition, it has been selected for five straight years and remained among the Top 100 Global Innovators by Clarivate Analytics, further demonstrating BOE's innovation strength and technological leadership.

3. Strengthening the lean management and governance system under digital and intelligent empowerment

The Company has continued to strengthen the lean management and governance system, adhered to precise resource investment, and built a "platform-based, digitalized, standardized, and process-oriented" operation system.

At the operational management level, the Company has continued to optimize the platform-based organizational design, and adhered to the "three offices and three managements" operational management system. With the organizational mechanism of an agile front office, an intensive middle office, and an efficient back office, BOE has combined key drivers such as strategy, process, and performance, to continuously strengthen the efficient operational linkage among the front, middle, and back offices, and boost the improvement of the Company's operational efficiency. Under the framework of the "three offices and three managements" operational management mechanism, the Company piloted the "platforms + teams" operation model. With the matrix-based authorized management and operation model where "teams focus on front-line execution while platforms focus on capacity building", it has strengthened the customer-oriented operation awareness and the operation mechanism of matching responsibilities, rights, and interests, promoted efficient internal collaboration, and facilitated its high-quality operation.

In terms of digital transformation, the Company strengthened the construction of digital processes, continued to promote the construction of online process data and digital operations, and took digital transformation projects as the key driver to promote the construction of "one digital and visual BOE", strengthening process efficiency improvement and value output. At the same time, based on the five major capability platforms: solution capability platform, development technology platform, data platform, security operation platform, and cloud infrastructure platform, the Company deeply promoted the construction of the digital technology foundation. It has consistently and firmly focused on the product and technology leadership strategy, platform-based strategy, and standardization strategy, and solidly advanced major digital projects to achieve milestones, with digital transformation progressing steadily.

In addition, to further deepen lean management, the Company has actively promoted the deep integration of AI technology and production operations, continuously strengthening its core competitive advantages. In the "AI + Manufacturing" field, the implementation of AI factories accelerated, and the replication and promotion of key applications went hand in hand with the innovative exploration of high-value applications, empowering factories at scale to improve quality, increase efficiency, and reduce costs. In the "AI + Product" field, the Company comprehensively laid out the basic R&D platform through AI, made product breakthroughs in image quality and power consumption technologies, with the achievements of complete machine products expanding continuously. While in the "AI + Platform" field, the Blue Whale display large model continued to upgrade, and AI data governance accelerated. At the same time, "AI + Innovation" practices won multiple heavyweight honors at home and abroad, and technological innovation capability and industry influence continued to enhance.

4. Cultivating new growth poles for industrial development in a forward-looking layout

Based on the "Empower IoT with Display" development strategy and relying on the "Nth Curve" development, the Company closely follows the wave of AI technology iteration and industrial transformation, seizes the industrial upgrading opportunities brought by the growing demand for AI computing power, and focuses on core directions such as glass-based advanced packaging and optical interconnection. By fully leveraging its three core advantages in display technology, glass-based processing, and large-scale integrated intelligent manufacturing, the Company accelerates the industrialization of cutting-edge fields such as perovskite photovoltaics and glass-based packaging substrates, addresses the shortcomings in upstream core materials and key equipment, and continuously broadens its industrial boundaries.

To further promote the industrialization process of the "Nth Curve", the Company insists on deep cooperation with industry chain partners. In May this year, BOE and Corning signed a memorandum of understanding to further expand the boundaries of synergy. The scope of cooperation has expanded from the traditional display field to cutting-edge technology directions such as glass-based packaging substrates, foldable glass, perovskite glass substrates, and optical interconnection, accelerating the commercialization of cutting-edge technologies. The Company will continue to deepen multi-dimensional innovation in processes, products, and business models, strengthen the synergistic layout of the global industry chain, and build an open and win-win industrial ecosystem, continuously injecting new momentum into the long-term development of the Company.

III Analysis of Core Businesses

Overview:

See contents under the heading “I Principal Operations of the Company in the Reporting Period” above.

Year-on-year changes in key financial data:

Unit: RMB

Item	H1 2026	H1 2025	Change (%)	Main reason for change
Operating revenue	103,132,382,859.00	101,278,182,135.00	1.83%	N/A
Cost of sales	87,629,902,479.00	86,687,428,435.00	1.09%	N/A
Selling expense	988,066,826.00	901,999,798.00	9.54%	N/A
Administrative expense	3,005,196,477.00	2,845,176,749.00	5.62%	N/A
Finance costs	1,694,665,509.00	713,453,496.00	137.53%	Increase in net exchange loss during the Reporting Period
Income tax expense	2,236,296,164.00	1,191,720,067.00	87.65%	Temporary differences of assets during the Reporting Period
R&D investments	6,833,355,697.00	6,081,989,348.00	12.35%	N/A
Net cash generated from/used in operating activities	22,744,634,093.00	22,736,307,086.00	0.04%	N/A
Net cash generated from/used in investing activities	-15,257,229,963.00	-21,225,275,652.00	28.12%	Decrease in cash paid for the acquisition and construction of long-term assets during the Reporting Period
Net cash generated from/used in financing activities	-5,486,597,308.00	-13,762,514,815.00	60.13%	Decrease in cash paid for debt repayment during the Reporting Period
Net increase in cash and cash equivalents	1,225,078,731.00	-12,195,899,245.00	110.05%	Decrease in cash paid for the acquisition and construction of long-term assets and for debt repayment during the Reporting Period

Material changes to the profit structure or sources of the Company in the Reporting Period:

□ Applicable ☑ Not applicable

No such changes in the Reporting Period.

Breakdown of operating revenue:

Unit: RMB

Item	H1 2026		H1 2025		Change (%)
	Operating revenue	As % of total operating revenue (%)	Operating revenue	As % of total operating revenue (%)	

Total	103,132,382,859.00	100%	101,278,182,135.00	100%	1.83%
By operating division					
Display Devices business	81,755,437,509.00	79.27%	84,456,299,574.00	83.39%	-3.20%
IoT Innovation business	19,000,029,296.00	18.42%	17,967,586,458.00	17.74%	5.75%
Sensor business	420,796,061.00	0.41%	223,580,565.00	0.22%	88.21%
MLED business	6,405,513,503.00	6.21%	4,346,566,103.00	4.29%	47.37%
Smart Engineering Medicine business	957,120,156.00	0.93%	917,485,725.00	0.91%	4.32%
Others and offset	-5,406,513,666.00	-5.24%	-6,633,336,290.00	-6.55%	-18.49%
By product category					
Display Devices business	81,755,437,509.00	79.27%	84,456,299,574.00	83.39%	-3.20%
IoT Innovation business	19,000,029,296.00	18.42%	17,967,586,458.00	17.74%	5.75%
Sensor business	420,796,061.00	0.41%	223,580,565.00	0.22%	88.21%
MLED business	6,405,513,503.00	6.21%	4,346,566,103.00	4.29%	47.37%
Smart Engineering Medicine business	957,120,156.00	0.93%	917,485,725.00	0.91%	4.32%
Others and offset	-5,406,513,666.00	-5.24%	-6,633,336,290.00	-6.55%	-18.49%
By operating segment					
Mainland China	50,709,925,031.00	49.17%	49,719,622,119.00	49.09%	1.99%
Other regions	52,422,457,828.00	50.83%	51,558,560,016.00	50.91%	1.68%

Operating division, product category or operating segment contributing over 10% of operating revenue or operating profit:

☑ Applicable □ Not applicable

Unit: RMB

Item	Operating revenue	Cost of sales	Gross profit margin	YoY change in operating revenue (%)	YoY change in cost of sales (%)	YoY change in gross profit margin (%)
By operating division						
Display Devices business	81,755,437,509.00	71,334,915,353.00	12.75%	-3.20%	-3.57%	0.34%
IoT Innovation business	19,000,029,296.00	16,715,631,569.00	12.02%	5.75%	4.49%	1.05%
By product category						
Display Devices business	81,755,437,509.00	71,334,915,353.00	12.75%	-3.20%	-3.57%	0.34%
IoT Innovation business	19,000,029,296.00	16,715,631,569.00	12.02%	5.75%	4.49%	1.05%
By operating segment						
Mainland China	50,709,925,031.00	43,897,298,330.00	13.43%	1.99%	1.77%	0.19%
Other regions	52,422,457,828.00	43,732,604,149.00	16.58%	1.68%	0.41%	1.05%

Core business data of the prior year restated according to the changed statistical caliber for the Reporting Period:

□ Applicable ☑ Not applicable

IV Analysis of Non-Core Businesses

☑ Applicable □ Not applicable

Unit: RMB

Item	Amount	As % of total profit	Main source/reason	Recurrent or not

Return on investment	1,730,780,862.00	23.82%	Return on investment recognized for associates during the Reporting Period	No
Gain/loss on changes in fair value	2,310,378,857.00	31.79%	changes in fair value of financial assets held by the Company	No
Asset impairments	-910,229,676.00	-12.53%	Inventory valuation allowances established based on market conditions	No
Non-operating income	15,991,677.00	0.22%	N/A	No
Non-operating expense	11,578,435.00	0.16%	N/A	No

V Analysis of Assets and Liabilities

1. Material Changes in Asset Composition

Unit: RMB

Item	30 June 2026		31 December 2025		Change in percentage (%)	Reason for any significant change
	Amount	As a % of total assets	Amount	As a % of total assets		
Monetary assets	72,302,319,631.00	16.47%	72,222,940,175.00	16.55%	-0.08%	N/A
Accounts receivable	35,294,653,880.00	8.04%	32,293,002,623.00	7.40%	0.64%	N/A
Contract assets	367,153,318.00	0.08%	393,081,902.00	0.09%	-0.01%	N/A
Inventories	26,880,611,634.00	6.12%	27,748,526,136.00	6.36%	-0.24%	N/A
Investment property	2,295,826,077.00	0.52%	2,146,616,904.00	0.49%	0.03%	N/A
Long-term equity investments	19,552,645,317.00	4.45%	18,636,209,565.00	4.27%	0.18%	N/A
Fixed assets	174,312,160,817.00	39.70%	186,299,299,142.00	42.69%	-2.99%	N/A
Construction in progress	58,925,351,259.00	13.42%	52,943,124,120.00	12.13%	1.29%	N/A
Right-of-use assets	780,970,858.00	0.18%	807,290,109.00	0.18%	0.00%	N/A
Short-term borrowings	4,684,020,328.00	1.07%	3,655,021,437.00	0.84%	0.23%	N/A
Contract liabilities	2,135,141,804.00	0.49%	2,223,451,538.00	0.51%	-0.02%	N/A
Long-term borrowings	93,648,590,646.00	21.33%	101,576,573,473.00	23.28%	-1.95%	N/A
Lease liabilities	669,537,228.00	0.15%	687,762,666.00	0.16%	-0.01%	N/A

2. Major Assets Overseas

□ Applicable ☑ Not applicable

3. Assets and Liabilities at Fair Value

☑ Applicable □ Not applicable

Unit: RMB

Item	Beginning amount	Gain/loss on fair-value changes in the Reporting Period	Cumulative fair-value changes charged to equity	Impairment allowance for the Reporting Period	Purchased in the Reporting Period	Sold in the Reporting Period	Other changes	Ending amount
Financial assets								
1. Held-for-trading financial assets (excluding derivative financial assets)	1,670,548,730.00	2,303,338,371.00	0.00	0.00	3,931,006,679.00	3,702,035,333.00	1,506,081,119.00	5,708,939,566.00
2.Derivative financial assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Investments in other debt obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Investments in other equity instruments	536,217,192.00	0.00	-201,628,323.00	0.00	0.00	2,546,151.00	0.00	428,760,100.00
5. Other non-current financial assets	2,874,055,003.00	7,040,486.00	0.00	0.00	23,202,459.00	0.00	-1,506,081,119.00	1,398,216,829.00
Subtotal of financial assets	5,080,820,925.00	2,310,378,857.00	-201,628,323.00	0.00	3,954,209,138.00	3,704,581,484.00	0.00	7,535,916,495.00
Investment property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Productive living assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable financing	585,672,349.00	0.00	0.00	0.00	0.00	0.00	149,069,871.00	734,742,220.00
Total of the above	5,666,493,274.00	2,310,378,857.00	-201,628,323.00	0.00	3,954,209,138.00	3,704,581,484.00	149,069,871.00	8,270,658,715.00
Financial liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Contents of other changes:

N/A

Significant changes to the measurement attributes of the major assets in the Reporting Period:

□ Yes ☑ No

4. Restricted Asset Rights as at the Period-End

Unit: RMB

Item	Ending carrying value	Reason for restriction
Monetary assets	1,753,429,005.00	Mainly security deposits, and amounts put in pledge for the issuance of notes payable
Notes receivable	380,122,139.00	Endorsed and transferred with right of recourse, and those put in pledge for the issuance of notes payable
Fixed assets	87,525,494,859.00	As collateral for loan
Intangible assets	1,555,673,958.00	As collateral for loan
Construction in progress	15,678,868,439.00	As collateral for loan
Investment property	175,939,343.00	As collateral for loan
Other non-current assets	27,204,113.00	In pledge for bank acceptance bills
Accounts receivable	495,595,138.00	In pledge for loan
Total	107,592,326,994.00	

VI Investments Made

1. Total Investments Made

☑ Applicable □ Not applicable

Investments made in this Reporting Period (RMB)	Investments made in the same period of last year (RMB)	Change（%）
51,061,824.00	494,298,659.00	-89.67%

2. Significant Equity Investments Made in the Reporting Period

□ Applicable ☑ Not applicable

3. Significant Non-Equity Investments Ongoing in the Reporting Period

□ Applicable ☑ Not applicable

4. Financial Investments

(1) Securities Investments

☑ Applicable □ Not applicable

Unit: RMB

Variety of securities	Code of securities	Name of securities	Initial investment cost	Accounting measurement model	Beginning carrying value	Profit/loss on fair value changes in this Reporting Period	Cumulative fair value changes charged to equity	Purchased in this Reporting Period	Sold in this Reporting Period	Profit/loss in this Reporting Period	Ending carrying value	Accounting title	Funding source
Domestic/overseas stock	002841.SZ	CVTE	299,999,939.00	Fair value method	175,561,098.00	-22,593,025.00	0.00	0.00	0.00	-19,403,421.00	152,968,073.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	688720.SH	ASEM	21,030,376.00	Fair value method	52,804,777.00	53,284,916.00	0.00	0.00	0.00	53,367,447.00	106,089,693.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	301611.SZ	Kematek	5,381,144.00	Fair value method	115,097,412.00	70,778,100.00	0.00	0.00	64,752,687.00	70,902,056.00	121,122,825.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	688545.SH	SINOPHORUS	37,385,589.00	Fair value method	156,710,133.00	326,819,831.00	0.00	0.00	57,628,722.00	327,780,077.00	425,901,242.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	603175.SH	Dynamic Electronics	19,999,997.00	Fair value method	69,038,514.00	26,321,153.00	0.00	0.00	0.00	26,508,507.00	95,359,667.00	Held-for-trading financial assets	Self-funded
Dome	688809.SH	Maxo	44,783,718.00	Fair	114,950,525.00	175,659,384.00	0.00	0.00	0.00	176,185,694.00	290,609,909.00	Held-for-	Self-

stic/overseas stock		ne		value method								trading financial assets	funded
Domestic/overseas stock	001369.SZ	Shuangxin	99,999,999.00	Fair value method	225,644,698.00	-41,595,065.00	0.00	0.00	0.00	-39,405,284.00	184,049,633.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	03310.HK	Viewtrix Tech	344,607,589.00	Fair value method	344,607,589.00	52,093,790.00	0.00	0.00	0.00	52,093,790.00	396,701,379.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	001399.SZ	HKC	606,895,447.00	Fair value method	1,161,473,530.00	1,756,272,614.00	0.00	0.00	0.00	1,756,272,614.00	2,917,746,144.00	Held-for-trading financial assets	Self-funded
Domestic/overseas stock	01963.HK	Bank of Chongqing	120,084,375.00	Fair value method	178,635,732.00	0.00	39,876,786.00	0.00	0.00	7,135,431.00	159,961,161.00	Other equity instrument investment	Self-funded
Other securities investments held at the period-end			255,562,696.00	--	154,462,608.00	0.00	-166,975,793.00	0.00	0.00	0.00	88,586,903.00	--	--
Total			1,855,730,869.00	--	2,748,986,616.00	2,397,041,698.00	-127,099,007.00	0.00	122,381,409.00	2,411,436,911.00	4,939,096,629.00	--	--

(2) Investments in Derivative Financial Instruments

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

5. Use of Funds Raised

☑ Applicable □ Not applicable

(1) Overall Use of Funds Raised

☑ Applicable □ Not applicable

Unit: RMB'0,000

Year	Way of raising	Securities listing date	Total funds raised	Net proceeds (1)	Total funds used in the current period	Accumulative funds used (2)	Funds used as % of net proceeds as of the period-end (3) = (2) / (1)	Total repurposed funds in the current period	Accumulative repurposed funds	Accumulative repurposed funds as % of net proceeds	Total unused funds	The purpose and whereabouts of unused funds	Funds idle for over two years
2026	Public offering of corporate bonds	28 January 2026	100,000	100,000	100,000	100,000	100.00%	0	0	0.00%	0	-	0
2026	Public offering of corporate bonds	24 March 2026	100,000	100,000	30,000	30,000	30.00%	0	0	0.00%	70,000	Proposed for capital contribution to subsidiaries engaged in technological innovation; currently deposited in the raised funds account	0
Total	--	--	200,000	200,000	130,000	130,000	65.00%	0	0	0.00%	70,000	--	0

Explanation of overall use of funds raised:

During the Reporting Period, the Company raised funds of RMB2 billion through corporate bond issuances, which are intended to replace self-owned funds invested in equity investments in the technological innovation sector within 12 months prior to the issuances and make capital contributions to subsidiaries engaged in technological innovation. As at the end of the Reporting Period, RMB1.3 billion of the raised funds had been utilized. Among them, raised funds of 26BOEK1 in the amount of RMB1 billion and raised funds of 26BOEK2 in the amount of RMB300 million were used to replace self-owned funds for equity investments in the technological innovation sector within 12 months prior to the respective issuances, all in compliance with the purposes stipulated in the bond prospectuses. As at the disclosure date of Interim Report 2026, the unused raised funds of 26BOEK2 amounting to RMB700 million were fully utilized for capital contributions to subsidiaries engaged in technological innovation.

（2） Commitment Projects of Fund Raised

☑ Applicable □ Not applicable

Unit: RMB'0,000

Financing project	Securities listing date	Committed investment project and over-raised fund arrangement	Project nature	Changed or not (including partial changes)	Committed investment amount	Investment amount after adjustment (1)	Investment amount in the Reporting Period	Accumulative investment amount as of the period-end (2)	Investment schedule as the period-end (3) = (2)/(1)	Date of reaching intended use of the project	Realized income in the Reporting Period	Accumulative income as of the period-end	Whether reached anticipated income	Whether occurred significant changes in project feasibility
Committed investment project														
The Public Offering of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	28 January 2026	Replace self-owned funds used for equity investment in the technological innovation sector within 12 months prior to issuance	Investment	No	100,000	100,000	100,000	100,000	100.00%	-	-	-	N/A	No
The Public Offering of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	24 March 2026	Replace self-owned funds used for equity investment in the technological innovation sector within 12 months prior to issuance	Investment	No	30,000	30,000	30,000	30,000	100.00%	-	-	-	N/A	No
The Public Offering of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	24 March 2026	Make capital contributions to subsidiaries engaged in technological innovation	Investment	No	70,000	70,000	0	0	0.00%	-	-	-	N/A	No
Subtotal of committed investment project				--	200,000	200,000	130,000	130,000	--	--	-	-	--	--
Over-raised funds arrangement														
N/A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of bank loans (if any)				--	0	0	0	0	0.00%	--	--	--	--	--
Replenishment of working capital (if any)				--	0	0	0	0	0.00%	--	--	--	--	--

Subtotal of super raised funds arrangement	--	0	0	0	0	--	--	-	-	--	--
Total	--	200,000	200,000	130,000	130,000	--	--	-	-	--	--
Describe project by project any failure to meet the schedule or anticipated income, as well as the reasons (including reasons for inputting “N/A” for “Whether reached anticipated income”)	The stipulated purposes of funds raised via 26BOEK1 and 26BOEK2 help the Company deepen its core business, expand competitive advantages, strengthen debt repayment capacity and improve financial position. The anticipated benefit indicator is marked N/A because the raised funds do not directly generate economic benefits.										
Notes of condition of significant changes occurred in project feasibility	N/A										
Amount, purpose and schedule of over-raised fund	N/A										
Unauthorized change of the purpose of raised funds or illegal occupation of raised funds	N/A										
Changes in implementation address of investment project	N/A										
Adjustment of implementation mode of investment project	N/A										
Advance investments in projects financed with raised funds and swaps of such advance investments with subsequent raised funds	Applicable As at the end of the Reporting Period, raised funds of 26BOEK1 in the amount of RMB1 billion were used to replace self-owned funds deployed for equity investments in the technological innovation sector within 12 months prior to issuance; raised funds of 26BOEK2 in the amount of RMB300 million were used to replace self-owned funds deployed for equity investments in the technological innovation sector within 12 months prior to issuance.										
Idle funds replenishing the working capital temporarily	N/A										
Amount of surplus in project implementation and the reasons	Applicable As at the end of the Reporting Period, the remaining raised funds amounted to RMB700 million, representing the unused raised funds from corporate bond 26BOEK2.										
Purpose and whereabouts of	As at the end of the Reporting Period, the unused raised funds of 26BOEK2 amounted to RMB700 million, which were intended for capital contributions to subsidiaries engaged in										

unused funds	technological innovation and deposited in the raised funds account. As at the disclosure date of Interim Report 2026, the unused raised funds of 26BOEK2 in the amount of RMB700 million had been fully utilized for capital contributions to subsidiaries engaged in technological innovation.
Problems incurred in fund using and disclosure or other condition	N/A

(3) Re-purposed Raised Funds

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

VII Sale of Major Assets and Equity Interests

1. Sale of Major Assets

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

2. Sale of Major Equity Interests

□ Applicable ☑ Not applicable

VIII Main Controlled and Joint Stock Companies

☑ Applicable □ Not applicable

Main subsidiaries and joint stock companies with an over 10% influence on the Company's net profit

Unit: RMB

Name	Relationship with the Company	Principal activities	Registered capital	Total assets	Net assets	Operating revenue	Operating profit	Net profit
Chongqing BOE Optoelectronics	Subsidiary	R&D, Production, and sales of semi-conductor display device, complete machine,	3,845,200,000.00	45,252,704,730.00	37,413,687,731.00	7,239,933,112.00	1,951,923,120.00	1,673,437,954.00

Technology Co., Ltd.		and relevant products; import and export business and technology consulting of goods.						
Hefei Xinsheng Optoelectronics Technology Co., Ltd.	Subsidiary	Investment construction, R&D, Production, and sales of relevant products of TFT-LCD and its matching products.	9,750,000,000.00	29,233,007,553.00	20,022,974,378.00	12,113,345,382.00	1,074,187,841.00	903,887,039.00
Fuzhou BOE Optoelectronics Technology Co., Ltd.	Subsidiary	Investment construction, R&D, Production, and sales of relevant products of TFT-LCD and its matching products.	17,600,000,000.00	29,487,958,297.00	26,058,445,063.00	5,772,179,493.00	1,206,555,343.00	1,038,032,080.00

Subsidiaries obtained or disposed in this Reporting Period

☑ Applicable □ Not applicable

Name of subsidiary	How the subsidiary was acquired or disposed of	Effects on the overall operations and performance
Six companies including Suzhou BOE Drive Technology Co., Ltd.	Incorporated with investment	No significant effects
Three companies including Beijing BOE Semiconductor Co., Ltd.	De-registered	No significant effects

Information about major majority- and minority-owned subsidiaries: N/A

IX Structured Bodies Controlled by the Company

□ Applicable ☑ Not applicable

X Risks Facing the Company and Countermeasures

In the first half of 2026, the global economic recovery diverged, multiple external uncertainties intensified, overall growth momentum was relatively weak, and development prospects were under pressure. At the industry chain level, the price of memory chips rose sharply due to the imbalance between supply and demand, pushing up the comprehensive cost of end devices and continuously compressing the profit margins of the industry chain. At the industry level, the display industry entered a period of structural adjustment, market competition became increasingly fierce, and product technology iteration accelerated, continuously bringing operational pressure to display manufacturers.

Facing a market environment where opportunities and challenges coexist, the Company has taken proactive measures and responded systematically. First, upholding the strategic guidance of "Empower IoT with Display", the Company has insisted on customer orientation, continuously improved its global layout, and continuously deepened cooperation with global customers. Second, adhering to innovation-driven development, the Company has maintained high-intensity R&D investment, and comprehensively deepened the integrated application of AI technology in product R&D and operational management. Third, the Company has continuously strengthened the resilience of the industry chain, steadily built a safe, healthy, and sustainable supply chain guarantee system, and enhanced the risk resistance capacity of the supply chain. At the same time, the Company will continuously deepen internal lean management, and always use corporate culture to build cohesion and unite as one, comprehensively enhancing the Company's operational resilience and shock resistance capacity.

XI Formulation and Implementation of Market Value Management Rules and Valuation Enhancement Plan

Indicate whether the Company has formulated market value management rules.

☑ Yes □ No

Indicate whether the Company has disclosed a valuation enhancement plan.

□ Yes ☑ No

In order to effectively strengthen investment value and enhance investor returns, in accordance with the Company Law, the Securities Law, Regulatory Guideline No. 10 for Listed Companies—Market Value Management, and other applicable laws and regulations, the Company has formulated the Market Value Management Rules, which was reviewed and approved at the Fourth Meeting of the 11th Board of Directors of the Company on 18 April 2025.

XII Implementation of the Action Plan for “Dual Enhancement of Quality and Profitability”

Indicate whether the Company has disclosed its Action Plan for “Dual Enhancement of Quality and Profitability”.

☑ Yes □ No

In adherence to the “investor-centric” ethos of listed entities and to protect the interests of all shareholders, the Company, imbued with confidence in its future prospects and recognizing its inherent value, released the Action Plan for “Dual Enhancement of Quality and Profitability” on 28 February 2024. This Plan, devised in line with the Company’s overarching strategic blueprint, aims to consistently bolster its core strengths and elevate both the Company’s quality and investment worth. Here are the specific implementation measures:

1. Adhere to “Strategic Guidance”

BOE is committed to providing intelligent interface products and professional services for information interaction and human health. Based on its IoT strategic transformation, the Company has proposed the “Empower IoT with Display” strategy to adapt to the development of the times, and established a “1+4+N+Ecosystem” business development structure to comprehensively promote the execution and implementation of the strategy. Among these, “1” refers to the display business, in which the Company will focus on high-quality development, enhanced internal capabilities and lean management, ensuring that its industry position will remain firmly among the global leaders. “4” represents high-potential business sectors, where the Company will continuously enhance core capability building and resource reuse, significantly improving its overall market competitiveness. “N” points to the diversified segmented business scenarios, where the Company will continue to explore advantageous sectors, with several industry benchmarks that are “specialized, sophisticated, distinctive, and innovative” already created.

Going forward, the Company will consistently adhere to the “Nth Curve” theory as a guide, firmly implement the “Empower IoT with Display” development strategy, and follow the “Three Principles” of business expansion. Relying on three core advantages, we will continuously improve the “1+4+N+Ecosystem” business development structure. While consolidating our leading position in display, we will accelerate the exploration of innovative businesses, promote the maximization of resource reuse, and achieve high-quality business growth, providing good returns to our shareholders.

2. Uphold “Innovation as the Primary Driver”

The Company always upholds respect for technology and commitment to innovation, and maintains continuous R&D investment in the global display industry, laying a solid foundation for consolidating its innovative strength and technological leadership as an industry leader. In addition, the Company has continued to strengthen its high-quality patent portfolio. As of 30 June 2026, the total number of patent applications exceeded 100,000. Among the newly filed patent applications during the year, more than 90% were invention patents, and over 33% were overseas patents, covering multiple countries and regions including the United States, Europe, Japan, and South Korea, and spanning diverse fields such as flexible OLED, sensors, AI, and big data. The Company has entered the global TOP20 in the IFI U.S. patent authorization ranking for eight consecutive years. In addition, it has been selected for five straight years and remained among the Top 100 Global Innovators by Clarivate Analytics. The Company actively responds to the development requirements of new quality productivity by constructs three core technology pillars—display, IoT innovation, and sensor devices. With the core objective of overcoming significant technical challenges in the industry, we have formulated development strategies for key source directions, planned the technology ecosystem network, and completed the top-level design of collaborative innovation with upstream and downstream partners, as well as industry-university-research cooperation. We have already achieved the implementation of several collaborative results.

Moving forward, the Company will persistently uphold “innovation as the primary driver”, dynamically matching technological capabilities with market demands, and leveraging technological iterations to facilitate the implementation of diversified ecological scenarios. At the same time, we will continuously strengthen resource investment and the efficiency of industry-university-research integration, deepen industry-university-research cooperation, and persistently tackle core technologies to lay a foundation for building industry-leading technological and innovation capabilities.

3. Maintain “Ethical and Top-Quality Corporate Governance”

The Company strictly complies with laws, regulations and relevant normative documents, continuously optimizes its governance structure, improves the internal institutional system, refines the systems governing the shareholders' general meeting, the board of directors and other bodies, and strengthens accountability for the "key minority". To implement relevant requirements of the Code of Corporate Governance for Listed Companies, the Company has formulated the Measures for Remuneration Administration of Directors and Senior Management to further improve internal governance and promote standardized operation.

The Company advances corporate governance initiatives in various aspects, strictly enforces accountability for the "key minority" including controlling shareholders, actual controllers, directors and senior management, enhances the capacity of directors and senior management to perform duties, and raises their awareness of compliance and accountability. Through various performance approaches, independent directors are enabled to fully exercise their roles in participating in decision-making, exercising supervision and checks, and providing professional consultation in corporate governance, so as to effectively protect the legitimate rights and interests of investors, especially minority investors.

During the Reporting Period, the Company's governance was sound and its operational compliance level was high. Moving forward, it will abide by the principles of “integrity, standardization, transparency, and responsibility”, regulate itself and continuously improve the level of governance.

4. Conduct transparent and efficient information disclosure

So far, the Company has achieved 10 straight years of Grade A ratings for information disclosure by the Shenzhen Stock Exchange. Upholding strict adherence to legal and regulatory requirements, the Company abides by the “accuracy, completeness, and truthfulness” principle in disclosing information, catering to investor needs and actively fulfilling social responsibilities. The Company bolsters information disclosure transparency. Moving forward, it will further enhance disclosure quality, effectively communicate corporate value, and strive to provide a sound basis for investors’ valuation judgments and interest protection.

5. Contribute to “Coexistence and Win-Win with Investors”

The Company persists in showing gratitude to shareholders for their long-standing support through consistent share repurchases and cash dividends as a way to fulfill its obligations as a public company. In order to establish and improve the shareholder return mechanism, actively pay back to investors, and effectively protect the legitimate rights and interests of investors, the Company has formulated the Shareholder Return Plan for the Next Three Years (2025-2027) in accordance with relevant rules and the requirements of the Articles of Association, taking into account the Company's actual situation. In 2025, the Company implemented the 2024 final dividend payout of approximately RMB1.87 billion in cash; and it carried out an A-stock repurchase plan of over RMB1.5 billion, and all repurchased shares have been retired, reducing the Company's registered capital. In 2026, the Company completed the 2025 annual equity distribution with cash dividend of approximately RMB2.07 billion. Meanwhile, the Company’s share repurchase plan moved forward in an orderly manner. As at 31 July 2026, through the special securities account for share repurchase, the Company repurchased its own shares via centralized bidding for the purpose of reducing registered capital, including a total of 85,892,600 A-shares and 85,042,543 B-shares. The Company persists in a proactive, professional, and diverse approach to investor relations management, and continuously make innovations in the way it communicates with investors. For institutional investors, it maintains close ties with the market through institutional investor visits, securities firms’ investment conferences, reverse roadshows for institutional investors, 2026 BOE Investor Day, among other means. For small and medium-sized investors, the Company capitalizes on various platforms, including Shareholders’ Meetings, online result presentations, Shenzhen Stock Exchange’s platform at irm.cninfo.com.cn, investor hotline, and IR email address, to engage actively and respond to queries, gather feedback, and facilitate rights exercise. Moving forward, the Company will continue to implement the Shareholder Return Plan for the Next Three Years (2025-2027). Adhering to the “investor-centric” philosophy, it will continuously improve investor returns, fulfill the responsibilities and obligations as a public company, and jointly promote the healthy development of the capital market.

Part IV Governance, Environmental and Social Information

I Change of Directors and Senior Management

☑ Applicable □ Not applicable

Name	Office title	Type of change	Date of change	Reason for change
Tang Shoulian	Independent Director	Resigning upon expiration of term	24 April 2026	Personal reasons (six-year term expired)
Hu Xiaolin	Independent Director	Elected	24 April 2026	--
Ye Feng	Director	Resigning	29 April 2026	Retirement
Guo Chuan	Director	Resigning	12 August 2026	Work-related needs

II Interim Dividend Plan

□ Applicable ☑ Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

III Equity Incentive Plans, Employee Stock Ownership Plans or Other Incentive Measures for Employees

☑ Applicable □ Not applicable

1. Equity incentives

1. The Company held the 15th Meeting of the 9th Board of Directors and the 2nd Extraordinary General Meeting of 2020 on 27 August 2020 and 17 November 2020 respectively and deliberated and approved the 2020 Stock Option and Restricted Stock Grant Program, in which the Company intends to implement the Equity Incentive Scheme, including both the Stock Option Incentive Scheme and the Restricted Stock Incentive Scheme. Following the approval of the Proposal on the Awarding of Reserved Stock Options to Incentive Objects at the 31st Meeting of the 9th Board of Directors and the 13th Meeting of the 9th Supervisory Committee, the Company disclosed the Announcement on Completion of Registration of the Reserved and Granted Stock Option of the 2020 Stock Option and Restricted Stock Incentive Scheme (Announcement No.: 2021-084) on 23 October 2021. The Company disclosed the Announcement on the Achievement of the Exercise Conditions for the Third Exercise Period of the Stock Options Reserved for Grant under the 2020 Stock Option and Restricted Stock Incentive Plan (Announcement No. 2025-065) on 28 August 2025, and the conditions for the exercise of the third exercise period of the stock options reserved for grant under the 2020 Stock Option and Restricted Stock Incentive Plan of the Company were met. The total number of incentive recipients meeting the conditions for the exercise of options is 73, and the number of stock options exercisable is 7,046,622. The Company disclosed the Announcement on Adjustment of the Exercise Price of Stock Options and Repurchase Price of Restricted Stocks (Announcement No.: 2026-064) on 7 July 2026. On 24 April 2026, the 2025 Annual Meeting of Shareholders deliberated and approved the 2025 Profit Distribution Proposal, and the Company implemented the 2025 annual equity distribution to shareholders on 18 June 2026 by distributing cash dividend of RMB0.56 for every 10 shares held. In accordance with relevant provisions of the 2020 Stock Option and Restricted Stock Incentive Scheme (Draft) of BOE Technology Group Co., Ltd. and the authorization granted by the 2nd Extraordinary Meeting of Shareholders of 2020, the exercise price of reserved and granted stock options under the 2020 Stock Option and Restricted Stock Incentive Scheme of the Company was adjusted to RMB5.423 per option. The Company disclosed the Announcement on Centralized Exercise Results for the Third Exercise Period of Reserved and Granted Stock Options under the 2020 Stock Option and Restricted Stock Incentive Scheme on 24 July 2026

(Announcement No.: 2026-067). Among the incentive recipients eligible to exercise the reserved options, a total of 56 incentive recipients elected to exercise options, and the number of exercisable stock options amounted to 5,446,518, accounting for 0.01% of the Company's total share capital.

2. The Company convened the 12th Meeting of the 11th Board of Directors and the 2025 Annual Meeting of Shareholders on 30 March 2026 and 24 April 2026 respectively, which deliberated and approved the Proposal on the 2026 Restricted Stock Incentive Scheme (Draft) and its Summary and other proposals relating to equity incentives. The Company intends to implement the restricted stock incentive scheme. The underlying shares shall be RMB ordinary A-shares repurchased by the Company from the secondary market. The number of restricted shares proposed to be granted to incentive recipients amounts to 1,022,371,000 shares, representing approximately 2.76% of the Company's total share capital of 37,044,328,064 shares as at the announcement date of the draft incentive scheme.

The Company disclosed the Announcement on Adjustment to the List of Incentive Recipients and Number of Equity to be Granted under the 2026 Restricted Stock Incentive Scheme (Announcement No.: 2026-052) and the Announcement on the First Grant of Restricted Shares to Incentive Recipients under the 2026 Restricted Stock Incentive Scheme (Announcement No.: 2026-053) on 30 May 2026. The grant date of this incentive scheme was determined as 29 May 2026, and 975,011,500 restricted shares were granted for the first time to 3,265 incentive recipients. The Company disclosed the Announcement on Completion of Registration for the First Grant under the 2026 Restricted Stock Incentive Scheme (Announcement No.: 2026-055) on 10 June 2026. The registration work for the first grant has been completed, and the listing date for the restricted shares granted in the first tranche was 9 June 2026. The Company disclosed the Announcement on Adjustment of the Exercise Price of Stock Options and Repurchase Price of Restricted Stocks (Announcement No.: 2026-064) on 7 July 2026. On 24 April 2026, the 2025 Annual Meeting of Shareholders deliberated and approved the 2025 Profit Distribution Proposal, and the Company implemented the 2025 annual equity distribution to shareholders on 18 June 2026 by distributing cash dividend of RMB0.56 for every 10 shares held. In accordance with relevant provisions of the 2026 Restricted Stock Incentive Scheme (Draft) of the Company and the authorization from the general meeting of shareholders, the repurchase price of restricted shares under the 2026 Restricted Stock Incentive Scheme of the Company was adjusted to RMB2.054 per share.

2. Implementation of Employee Stock Ownership Plans

□ Applicable ☑ Not applicable

3. Other Incentive Measures for Employees

□ Applicable ☑ Not applicable

IV Environmental Information Disclosure

Indicate whether the listed company or any of its major subsidiaries is included in the list of companies that are required by law to disclose environmental information.

☑ Yes □ No

Number of companies included in the list of companies that are required by law to disclose environmental information		20
No.	Company	Index to the report on required environmental information
1	BOE Technology Group Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the Company through the system of required environmental information of enterprises (Beijing) (https://hjxxpl.bevoice.com.cn:8002/home) in February 2026
2	Beijing BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required

		environmental information of enterprises (Beijing) (https://hjxxpl.bevoice.com.cn:8002/home) in February 2026
3	Chengdu BOE Optoelectronics Technology Co., Ltd. (B2)	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Sichuan) (https://103.203.219.138:8082/eps/index/enterprise-search) in February 2026
4	Hefei BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Anhui) (https://39.145.37.16:8081/zhhb/yfplpub_html/#/home) in March 2026
5	Beijing BOE Display Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Beijing) (https://hjxxpl.bevoice.com.cn:8002/home) in February 2026
6	Hefei Xinsheng Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Anhui) (https://39.145.37.16:8081/zhhb/yfplpub_html/#/home) in February 2026
7	Ordos Yuansheng Optoelectronics Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Inner Mongolia) (http://111.56.142.62:40010/support-yfpl-web/web/viewRunner.html?viewId=http://111.56.142.62:40010/support-yfpl-web/web/sps/views/yfpl/views/yfplHomeNew/index.js&cantonCode=150000) in February 2026
8	Chengdu BOE Optoelectronics Technology Co., Ltd. (B7)	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Sichuan) (https://103.203.219.138:8082/eps/index/enterprise-search) in February 2026
9	Chongqing BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Chongqing) (http://183.66.66.47:10001/eps/index/enterprise-search) in February 2026
10	Hefei BOE Display Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Anhui) (https://39.145.37.16:8081/zhhb/yfplpub_html/#/home) in January 2026
11	Fuzhou BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Fujian) (http://220.160.52.213:10053/idp-province/#/enterprise-overview) in February 2026
12	Mianyang BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Sichuan) (https://103.203.219.138:8082/eps/index/enterprise-search) in March 2026
13	Chongqing BOE Display Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Chongqing)

		(http://183.66.66.47:10001/eps/index/enterprise-search) in January 2026
14	Wuhan BOE Optoelectronics Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Hubei Province) (http://219.140.164.18:8007/hbyfpl/frontal/index.html#/home/index)) in March 2026
15	Nanjing BOE Display Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Jiangsu) (http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/viewRunner.html?viewId=http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/sps/views/yfpl/views/yfplHomeNew/index.js) in February 2026
16	Chengdu BOE Display Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Sichuan) (https://103.203.219.138:8082/eps/index/enterprise-search) in February 2026
17	Hefei BOE Ruisheng Technology Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Anhui) (https://39.145.37.16:8081/zhhb/yfplpub_html/#/home) in February 2026
18	Hefei BOE Hospital Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Anhui) (https://39.145.37.16:8081/zhhb/yfplpub_html/#/home) in February 2026
19	Chengdu BOE Hospital Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Sichuan) (https://103.203.219.138:8082/eps/index/enterprise-search) in March 2026
20	Suzhou BOE Hospital Co., Ltd.	The 2025 Annual Report on Required Environmental Information disclosed by the company through the system of required environmental information of enterprises (Jiangsu) (http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/viewRunner.html?viewId=http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/sps/views/yfpl/views/yfplHomeNew/index.js) in March 2026

V Social Responsibility

Guided by the "Empower IoT with Display" strategy and the "Nth Curve" theory, and with sustainable development as the core driving force, BOE has anchored in the vision of "To Be the Most Respected Company on Earth". Six strategic pillars of sustainable development have been established, i.e., "Open Innovation, Environmental Sustainability, Win-Win Ecosystem, People-Oriented Development, Integrity-based Operation, and Value Creation for the Future". The concept of sustainable development has been embedded into the governance structure. Meanwhile, BOE released "ONE" (Open Next Earth), the first sustainable development brand in China's display industry. Guided by the concept of "Open Next Earth", BOE has built a "strategy, organization, and brand" three-in-one sustainable development system, driving the Company's transition from a "leader in technological innovation" to a "builder of a sustainable ecosystem" and realizing dual internal and external value.

Supported by this series of top-level designs and mechanisms, BOE continues to make precise efforts in multiple dimensions such as society, innovation, and environment. The specific practical achievements are as follows:

OPEN: With an open and inclusive attitude, BOE works hand in hand with global partners to build an integrated and symbiotic industrial ecosystem, and is committed to promoting the continuous progress of human society through technology sharing and collaborative development. In the field of education: As of June 2026, BOE, as the first Chinese technology enterprise to support UNESCO's "Decade of Sciences" initiative, has cumulatively covered and benefited over 5,000 students in Kenya through the "Windows to STEM" project. The science club network supported by BOE has covered 322 clubs in 40 countries worldwide. In the field of rural revitalization: In the first half of 2026, the amount of consumption assistance achieved through catering ingredients was approximately RMB20.96 million.

NEXT: BOE always upholds "respect for technology and persistence in innovation", plans for the future with a forward-looking perspective, promotes breakthroughs in display technology, and redefines technological value with the "Empower IoT with Display" strategy to realize the infinite possibilities of sustainable development.

EARTH: Through six pathways—"green management, green products, green manufacturing, green recycling, green investment, and green actions", BOE has built a closed-loop green development system covering the entire life cycle of business and products, and achieved a full-chain green transformation from R&D to manufacturing, and from products to operations. As of June 2026, the cumulative capacity of self-owned power stations reached 770 MW, with an annual green power supply capacity of approximately 990 million kWh. There were about 30 energy-saving and entrusted investment projects, saving about 100 million kWh of electricity annually. The Company has contracted 4 million mu of forest and grass carbon sinks. Its energy technology company provides one-stop zero-carbon services to boost customers' green and sustainable development. On 5 June 2026, BOE released the Green Development White Paper, committed to transforming sustainable development into an internal driving force for long-term value and industry leadership, providing a green development paradigm reference for Chinese enterprises. Meanwhile, in the first half of 2026, BOE continued to focus on green, low-carbon, and sustainable development, taking multiple measures to promote energy conservation, carbon reduction, and green sustainable development with remarkable results. Great efforts were made to deeply tap into energy conservation and consumption reduction and lower operational carbon emission costs. A total of 541 energy-saving initiatives for residential quarters were systematically rolled out. From January to June, energy consumption expenses were reduced by RMB4,360,000, and carbon dioxide emissions were reduced by 4,036 tons. BOE innovated sustainable integration scenarios, improved long-term management mechanisms, and implemented a dual-track incentive model of dormitory safety points and public welfare carbon coin exchange, to improve administrative efficiency and promote full-staff participation through integrated management. The green action point system promoted full-staff low-carbon actions, iterated the digital low-carbon management platform around carbon inclusion, and optimized and developed the core functions of point redemption and mall-based exchange. As of 30 June 2026, the system exposure reached 2,949,000, with a cumulative 90,000 participants and 3,036,800 actions. A total of 7,961,000 carbon coins were issued, with an exchange rate of 37.59%. The employee low-carbon participation rate reached 60%, and a cumulative 4,496.92 tons of carbon dioxide were reduced. Moreover, BOE enriched green publicity practices, created a full-scenario low-carbon atmosphere, and built a diversified publicity system. Six sessions of “Together-for-Green Mini-Class” were held, and three issues of "Green Show" and three green administrative cases were released. With respect to afforestation initiatives in collaboration with various entities, 616 trees of 31 varieties were planted cumulatively, which can absorb 11.27 tons of carbon dioxide. Low-carbon check-in challenges were organized for the World Earth Day, World Environment Day, and National Energy-Saving Publicity, with a cumulative carbon reduction of 3.41 tons from these activities, equivalent to the total annual carbon sequestration of 187 broad-leaved trees. Multiple measures were taken to build a sound environment for all-around low-carbon development.

Looking to the future, BOE will continue to be guided by the "Empower IoT with Display" strategy, adhere to the "Open Next Earth" sustainable development brand concept, actively fulfill its corporate social responsibility, and work with stakeholders to co-create a low-carbon future, leading the industry to comprehensively stride toward an upgraded path of sustainable development.

Part V Significant Events

1. Commitments of the Company's Actual Controller, Shareholders, Related Parties and Acquirers, as well as the Company Itself and other Entities Fulfilled in the Reporting Period or Ongoing at the Period-end

☑ Applicable □ Not applicable

Commitment	Promisor	Type of commitment	Details of commitment	Date of commitment making	Term of commitment	Fulfillment
Commitments made in share reform	-	-	-	-	-	-
Commitments made in acquisition documents or shareholding alteration documents	-	-	-	-	-	-
Commitments made in time of asset restructuring	-	-	-	-	-	-
Commitments made in time of IPO or refinancing	-	-	-	-	-	-
Equity incentive commitments	-	-	-	-	-	-
Other commitments made to minority interests	The Chairman of the Board: Mr. Chen Yanshun; Director: Ms. Feng Liqiong; Former Vice Chairman of the Board: Mr. Gao Wenbao; Former Supervisor: Mr. Xu Yangping and Mr. Yan Jun	Other commitments	In accordance with the Announcement on the Commitments of not Reducing the Shareholding by Some Directors, Supervisors and Senior Management (No.: 2020-001) disclosed by the Company on 22 February 2020, some of the Company's directors, supervisors and senior managers, based on their confidence in the Company's future development and their recognition of the corporate value, promise not to reduce or transfer any shares held in BOE (A shares), not to entrust others to manage specific shares, not to authorize others to execute their voting right by means of any agreement, trust or other arrangements and not to require the Company to repurchase any specific shares during the terms of office and within 6 months after their tenures expire so as to promote the Company's continuous, stable and healthy development and maintain the rights and interests of the Company and all shareholders. For any newly-added shares derived from the assignment of rights and interests including the share donation and the reserved	21 February 2020	During the term as director, supervisor or senior manager, and in six months after the expiration of the term (the term determined when taking office).	Ongoing

			funds converted into share capital during the period (corresponding to the specific shares), they shall still keep their promises till the commitment period expires.			
Other commitments	-					
Executed on time or not	Yes					
Specific reasons for failing to fulfill commitments on time and plans for next step (if any)	N/A					

II Occupation of the Company's Capital by the Controlling Shareholder or any of Its Related Parties for Non-Operating Purposes

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

III Irregularities in the Provision of Guarantees

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

IV Engagement and Disengagement of Independent Auditor

Are the interim financial statements audited?

□ Yes ☑ No

The interim financial statements have not been audited.

V Explanations Given by the Board of Directors Regarding the Independent Auditor's "Modified Opinion" on the Financial Statements of the Reporting Period

□ Applicable ☑ Not applicable

VI Explanations Given by the Board of Directors Regarding the Independent Auditor's "Modified Opinion" on the Financial Statements of Last Year

□ Applicable ☑ Not applicable

VII Insolvency and Reorganization

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

VIII Legal Matters

Significant lawsuits and arbitrations:

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

Other legal matters:

☑ Applicable □ Not applicable

General information	Involved amount (RMB'0,000)	Provision	Progress	Decisions and effects	Execution of decisions	Disclosure date	Index to disclosed information
Total unclosed cases	34,766.33	No	N/A	N/A	N/A	N/A	N/A

IX Punishments and Rectifications

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

X Credit Quality of the Company as well as its Controlling Shareholder and De Facto Controller

□ Applicable ☑ Not applicable

XI Major Related-Party Transactions

1. Continuing Related-Party Transactions

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

2. Related-Party Transactions Regarding Purchase or Sales of Assets or Equity Interests

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

3. Related Transactions Regarding Joint Investments in Third Parties

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

4. Amounts Due to and from Related Parties

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

5. Transactions with Related Finance Companies

□ Applicable ☑ Not applicable

The Company did not make deposits in, receive loans or credit from and was not involved in any other finance business with any related finance company or any other related parties.

6. Transactions with Related Parties by Finance Companies Controlled by the Company

□ Applicable ☑ Not applicable

The finance company controlled by the Company did not make deposits, receive loans or credit from and was not involved in any other finance business with any related parties.

7. Other Major Related-Party Transactions

☑ Applicable □ Not applicable

1. The Company held the 12th Meeting of the 11th Board of Directors on 30 March 2026, at which the Announcement on Estimated Continuing Related-party Transactions for 2026 was approved. For details, please refer to the relevant announcement disclosed by the Company on www.cninfo.com.cn.

Index to the public announcements about the said related-party transactions disclosed

Title of public announcement	Disclosure date	Disclosure website
Announcement on Estimated Continuing Related-party Transactions for 2026	1 April 2026	www.cninfo.com.cn

XII Major Contracts and Execution thereof

1. Entrustment, Contracting and Leases

(1) Entrustment

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

(2) Contracting

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

(3) Leases

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

2. Major Guarantees

☑ Applicable □ Not applicable

Unit: RMB'0,000

Guarantees provided by the Company as the parent and its subsidiaries for external parties (exclusive of those for subsidiaries)										
Obligor	Disclosure date of the guarantee line announcement	Line of guarantee	Actual occurrence date	Actual guarantee amount	Type of guarantee	Collateral (if any)	Counter guarantee (if any)	Term of guarantee	Having expired or not	Guarantee for a related party or not
N/A										
Guarantees provided by the Company as the parent for its subsidiaries										
Obligor	Disclosure date of the guarantee line announcement	Line of guarantee	Actual occurrence date	Actual guarantee amount	Type of guarantee	Collateral (if any)	Counter guarantee (if any)	Term of guarantee	Having expired or not	Guarantee for a related party or not
Chengdu BOE Optoelectronics Technology Co., Ltd.	24 April 2017	2,261,367	30 August 2017	389,438	Joint-liability	N/A	N/A	6 September 2017 to 5 September 2029	No	No
Chengdu BOE Optoelectronics Technology Co., Ltd.	27 August 2024	300,000	23 September 2024	112,881	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	24 September 2024 to 5 September 2030	No	No
Mianyang BOE Optoelectronics Technology Co., Ltd.	18 May 2018	2,096,709	18 September 2018	533,074	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	26 September 2018 to 26 September 2031	No	No
Mianyang BOE Optoelectronics Technology Co., Ltd.	27 August 2024	340,000	27 September 2024	158,251	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	8 October 2024 to 26 September 2031	No	No
Chongqing BOE Display Technology Co., Ltd.	27 April 2020	2,027,564	29 December 2020	802,377	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	31 December 2020 to 31 December 2033	No	No

Wuhan BOE Optoelectronics Technology Co., Ltd.	25 March 2019	2,004,608	16 August 2019	207,500	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	23 August 2019 to 23 August 2032	No	No
Wuhan BOE Optoelectronics Technology Co., Ltd.	23 December 2024	620,000	25 December 2024	309,126	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	26 December 2024 to 23 August 2032	No	No
Chengdu BOE Hospital Co., Ltd.	27 April 2020	240,000	15 June 2020	165,317	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	15 June 2020 to 30 June 2042	No	No
Total approved line for such guarantees in the Reporting Period (B1)		0		Total actual amount of such guarantees in the Reporting Period (B2)		31,783				
Total approved line for such guarantees at the end of the Reporting Period (B3)		9,890,248		Total actual balance of such guarantees at the end of the Reporting Period (B4)		2,677,964				
Guarantees provided between subsidiaries										
Obligor	Disclosure date of the guarantee line announcement	Line of guarantee	Actual occurrence date	Actual guarantee amount	Type of guarantee	Collateral (if any)	Counter guarantee (if any)	Term of guarantee	Having expired or not	Guarantee for a related party or not
Yaoguang New Energy (Shouguang) Co., Ltd.	N/A	2,462	30 September 2020	1,611	Joint-liability	N/A	N/A	30 September 2020 to 30 September 2034	No	No
Suzhou Industrial Park Taijing Photovoltaic Co., Ltd.	N/A	1,915	30 September 2020	1,253	Joint-liability	N/A	N/A	30 September 2020 to 30 September 2034	No	No
Qingmei Solar Energy Technology (Lishui) Co., Ltd.	N/A	2,257	30 September 2020	1,313	Joint-liability	N/A	N/A	30 September 2020 to 30 September 2034	No	No
Guoji Energy (Ningbo) Co., Ltd.	N/A	1,231	3 December 2020	-	Joint-liability	N/A	N/A	-	Yes	No
Hongyang Solar Energy Power Generation (Anji) Co., Ltd.	N/A	1,710	3 December 2020	1,032	Joint-liability	N/A	N/A	3 December 2020 to 3 December 2034	No	No
Ke’en Solar Energy Power Generation (Pingyang) Co., Ltd.	N/A	1,094	3 December 2020	-	Joint-liability	N/A	N/A	-	Yes	No

Dongze Photovoltaic Power Generation (Wenzhou) Co., Ltd.	N/A	958	3 December 2020	-	Joint-liability	N/A	N/A	-	Yes	No
BOE Energy Technology Co., Ltd.	N/A	8,755	23 October 2017	4,569	Pledge	Charging right	N/A	24 October 2017 to 23 October 2032	No	No
BOE Energy Technology Co., Ltd.	N/A	14,063	15 August 2018	3,981	Pledge	Charging right	N/A	26 September 2018 to 21 December 2032	No	No
BOE Energy Technology Co., Ltd.	N/A	17,386	28 November 2017	9,522	Pledge	Charging right	N/A	1 December 2017 to 1 December 2032	No	No
Hefei BOE Hospital Co., Ltd.	27 April 2018	130,000	27 April 2018	-	Joint-liability	N/A	N/A	-	Yes	No
Beijing BOE Life Technology Co., Ltd.	N/A	60,000	29 December 2021	25,337	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	29 December 2021 to 28 December 2039	No	No
BOE Vision-Electronic Technology Co., Ltd	30 March 2022	204,327	23 March 2023	3,497	Joint-liability	N/A	The secured party provides a counter guarantee for the guarantor	23 March 2023 to the time when all orders under the purchase and sales Agreement have been completed	No	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	16 August 2024	2,132	Joint-liability	N/A	N/A	18 February 2025 to 17 February 2031	No	No
BOE HC SemiTek (Suzhou) Co., Ltd.	26 March 2025	20,628	14 May 2025	344	Joint-liability	N/A	N/A	21 November 2025 to 20 November 2029	No	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	16 August 2024	6,123	Joint-liability	N/A	N/A	23 August 2024 to 22 August 2035	No	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	24 December 2024	6,347	Joint-liability	N/A	N/A	24 December 2024 to 24 December 2037	No	No
BOE HC SemiTek (Suzhou) Co., Ltd.	30 September 2021	34,380	15 November 2021	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	19 March 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	26 March 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	17 January 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Suzhou) Co., Ltd.	2 April 2024	33,234	17 January 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Suzhou) Co., Ltd.	26 March 2025	20,628	14 May 2025	-	Joint-liability	N/A	N/A	-	Yes	No

BOE HC SemiTek (Suzhou) Co., Ltd.	26 March 2025	20,628	14 May 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC Crystaland Yunnan Co., Ltd.	2 April 2024	3,438	9 January 2025	955	Joint-liability	N/A	N/A	23 January 2026 to 28 November 2029	No	No
BOE HC Crystaland Yunnan Co., Ltd.	2 April 2024	3,438	9 January 2025	1,074	Joint-liability	N/A	N/A	17 February 2025 to 21 November 2033	No	No
BOE HC Crystaland Yunnan Co., Ltd.	2 April 2024	3,438	9 January 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	26 September 2024	378	Joint-liability	N/A	N/A	29 September 2024 to 20 September 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	26 September 2024	284	Joint-liability	N/A	N/A	25 November 2024 to 20 November 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	27 November 2025	1,463	Joint-liability	N/A	N/A	8 December 2025 to 7 December 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	27 November 2025	1,329	Joint-liability	N/A	N/A	17 December 2025 to 17 December 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	26 September 2024	370	Joint-liability	N/A	N/A	18 February 2025 to 15 February 2031	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	27 November 2025	435	Joint-liability	N/A	N/A	9 January 2026 to 9 July 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	27 November 2025	458	Joint-liability	N/A	N/A	14 May 2026 to 6 January 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	27 November 2025	160	Joint-liability	N/A	N/A	29 May 2026 to 14 January 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	5 June 2024	2,192	Joint-liability	N/A	N/A	28 August 2024 to 28 August 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	28 August 2025	817	Joint-liability	N/A	N/A	15 October 2025 to 15 October 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	28 November 2025	2,292	Joint-liability	N/A	N/A	16 January 2026 to 11 January 2032	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	28 November 2025	2,177	Joint-liability	N/A	N/A	2 December 2025 to 25 November 2031	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	23 March 2026	28,650	18 June 2026	1,146	Joint-liability	N/A	N/A	23 June 2026 to 21 June 2031	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	14 May 2025	1,146	Joint-liability	N/A	N/A	19 May 2026 to 17 November 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	14 May 2025	2,292	Joint-liability	N/A	N/A	20 May 2026 to 17 November 2029	No	No

BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	14 May 2025	1,146	Joint-liability	N/A	N/A	8 June 2026 to 31 May 2031	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	3 November 2025	1,604	Joint-liability	N/A	N/A	4 November 2025 to 4 November 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	3 November 2025	688	Joint-liability	N/A	N/A	7 January 2026 to 6 January 2030	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	10,018	Joint-liability	N/A	N/A	26 October 2022 to 21 June 2035	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	688	Joint-liability	N/A	N/A	15 May 2026 to 6 November 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	134	Joint-liability	N/A	N/A	23 January 2026 to 3 December 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	68	Joint-liability	N/A	N/A	19 December 2025 to 3 December 2029	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	23 March 2026	28,650	29 June 2026	2,750	Joint-liability	N/A	N/A	30 June 2026 to 29 June 2032	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	19 March 2026	2,292	Joint-liability	N/A	N/A	25 March 2026 to 24 March 2031	No	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	21 January 2023	52,716	26 January 2024	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	11 April 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	14 May 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	26 March 2025	32,088	14 May 2025	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	21 January 2023	52,716	6 April 2023	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	21 January 2023	52,716	28 March 2023	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	5 June 2024	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	17 July 2024	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	2 April 2024	30,942	17 July 2024	-	Joint-liability	N/A	N/A	-	Yes	No
BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	-	Joint-liability	N/A	N/A	-	Yes	No

BOE HC SemiTek (Zhejiang) Co., Ltd.	18 July 2022	30,942	30 August 2022	-	Joint-liability	N/A	N/A	-	Yes	No
Total approved line for such guarantees in the Reporting Period (C1)		150,000		Total actual amount of such guarantees in the Reporting Period (C2)		28,077				
Total approved line for such guarantees at the end of the Reporting Period (C3)		620,304		Total actual balance of such guarantees at the end of the Reporting Period (C4)		105,417				
Total guarantee amount (total of the three kinds of guarantees above)										
Total guarantee line approved in the Reporting Period (A1+B1+C1)		150,000		Total actual guarantee amount in the Reporting Period (A2+B2+C2)		59,860				
Total approved guarantee line at the end of the Reporting Period (A3+B3+C3)		10,510,552		Total actual guarantee balance at the end of the Reporting Period (A4+B4+C4)		2,783,381				
Total guarantee balance (A4+B4+C4) as % of the Company's net assets				20.91%						
Of which:										
Balance of guarantees provided for shareholders, actual controller and their related parties (D)				0						
Balance of debt guarantees provided directly or indirectly for obligors with an over 70% debt/asset ratio (E)				3,497						
Amount by which the total guarantee amount exceeds 50% of the Company's net assets (F)				0						
Total of the three amounts above (D+E+F)				3,497						
Joint responsibilities possibly borne or already borne in the Reporting Period for undue guarantees (if any)				N/A						
Provision of external guarantees in breach of the prescribed procedures (if any)				N/A						

Compound guarantees: None

3. Cash Entrusted for Wealth Management

☑ Applicable □ Not applicable

Unit: RMB'0,000

Product category	Risk characteristics	Balance of entrusted wealth management during the Reporting Period	Overdue and unrecovered amount
Bank financial products	Principal-guaranteed with floating return	99,200	0

Details of high-risk entrusted wealth management where the Company acts as the sole principal in engaging financial institutions for asset management, or invests in products with lower safety and weaker liquidity:

□ Applicable ☑ Not applicable

4. Other Major Contracts

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

XIII Communications with the Investment Community such as Researches, Inquiries and Interviews

☑ Applicable □ Not applicable

<table>
<tr><th>Date</th><th>Place</th><th>Way of communication</th><th>Type of the communication party</th><th>Communication party</th><th>Main discussions and materials provided by the Company</th><th>Index to the relevant information</th></tr>
<tr><td>5 January 2026</td><td>Hefei BOE Solar Technology Co., Ltd.</td><td>On-site visit</td><td>Institution</td><td>Tianfeng Securities and 19 other institutions</td><td rowspan="6">Main discussions: Answered questions from investors.</td><td rowspan="7">www.cninfo.com.cn</td></tr>
<tr><td>7 January 2026</td><td>BOE Core Competence Tower</td><td>On-site visit</td><td>Institution</td><td>Fullgoal Fund</td></tr>
<tr><td>22 January 2026</td><td>BOE Technology Innovation Center</td><td>On-site visit</td><td>Institution</td><td>Cephei Capital Management and 5 other institutions</td></tr>
<tr><td>22 January 2026</td><td>BOE Core Competence Tower</td><td>On-site visit</td><td>Institution</td><td>Springs Capital, Western Securities</td></tr>
<tr><td>4 February 2026</td><td>BOE Core Competence Tower</td><td>On-site visit</td><td>Institution</td><td>Foresight Fund</td></tr>
<tr><td>25 February 2026</td><td>BOE Core Competence Tower</td><td>On-site visit</td><td>Institution</td><td>China Asset Management</td></tr>
<tr><td>27 February 2026</td><td>Fuzhou BOE Optoelectronics Technology Co., Ltd.</td><td>On-site visit</td><td>Institution</td><td>Guosheng Securities and 9 other institutions</td><td>Main discussions:
1. Introduction to the G8.5 Advanced</td></tr>
</table>

					Display Device Production Line in Fuzhou; 2. Answered questions from investors.	
2 April 2026	http://rs.p5w.net/	Other	Other	Investors attending BOE's 2025 Annual Results Online Briefing	Main discussions: Answered questions from investors.	
2 April 2026	Conference call	By phone	Institution	Global Telecom Capital and 128 other institutions	Main discussions: 1. Industry and market overview; 2. The Company’s operating results; 3. The Company’s financial results; 4. Answered questions from investors.	
15 April 2026	BOE Core Competence Tower	On-site visit	Institution	Ping An Securities, Springs Capital	Main discussions: Answered questions from investors.	
6 May 2026	BOE Core Competence Tower	On-site visit	Institution	Orient Fund, Huaxi Securities		
11 May 2026	BOE Technology Innovation Center	On-site visit	Institution	Platinum L1 Capital, Beijing Huasheng Meixi Business Consulting		
15 May 2026	BOE Core Competence Tower	On-site visit	Institution	Orient Securities, Guotai Haitong Securities		
25 May 2026	Conference call	By phone	Institution	Yinhua Fund, Huatai Securities		
25 May 2026	Conference call	By phone	Institution	Dacheng Fund		
26 May 2026	BOE Technology Innovation Center	On-site visit	Institution	Visione Asset and 2 other institutions		
3 June 2026	BOE Technology Innovation Center	On-site visit	Institution	IDG Capital and 67 other institutions		
4 June 2026	BOE Core Competence Tower	On-site visit	Institution	Daoren Asset Management and 10 other		

				institutions		
5 June 2026	Conference call	By phone	Institution	China Universal, CITIC Securities		
9 June 2026	Hefei BOE Solar Technology Co., Ltd.	On-site visit	Institution	Guosheng Securities and 12 other institutions including		
11 June 2026	Conference call	By phone	Institution	Panview Capital, Goldman Sachs		
12 June 2026	BOE Core Competence Tower	On-site visit	Institution	China Asset Management and 2 other institutions		
15 June 2026	BOE Core Competence Tower	On-site visit	Institution	Zhongtian Securities Proprietary Trading		
15 June 2026	BOE Technology Innovation Center	On-site visit	Institution	Ping An Fund and 3 other institutions		
16 June 2026	BOE Technology Innovation Center、BOE Core Competence Tower	On-site visit	Institution	Guoxin Investment and 12 other institutions		
17 June 2026	BOE Core Competence Tower	On-site visit	Institution	Ping An Annuity Insurance, Tianfeng Securities		
18 June 2026	BOE Technology Innovation Center	On-site visit	Institution	CCB Principal Asset Management and 5 other institutions		
25 June 2026	BOE Core Competence Tower	On-site visit	Institution	Beijing Hongma Kangyi Investment Management and 6 other institutions		
30 June 2026	BOE Core Competence Tower	On-site visit	Institution	Harvest Fund, CITIC Securities		

XIV Other Significant Events

☑ Applicable □ Not applicable

1. The Company disclosed the Announcement on the Public Offering of Corporate Bonds to Professional Investors Obtaining Registration Approval from the CSRC (Announcement No. 2024-052) on 9 October 2024. The Company received the CSRC Permit [2024] No. 1330, which agreed to the Company's public offering of corporate bonds with an aggregate nominal value of no more than RMB10 billion to professional investors.

Bond name	Abbr.	Bond code	Date of issue	Maturity
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	25BOEK1	524305.SZ	12 June 2025 to 13 June 2025	13 June 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2025 to Professional Investors	25BOEK2	524510.SZ	5 November 2025 to 6 November 2025	6 November 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Third Tranche) in 2025 to Professional Investors	25BOEK3	524530.SZ	13 November 2025 to 14 November 2025	14 November 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	26BOEK1	524641.SZ	22 January 2026 to 23 January 2026	23 January 2031
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	26BOEK2	524715.SZ	18 March 2026 to 19 March 2026	19 March 2031

The Company disclosed the Interest Payment Announcement for "25BOEK1" 2026 (Announcement No.: 2026-057) on 11 June 2026. The Company paid the interest on the current bond for the period from 13 June 2025 to 12 June 2026 on 15 June 2026.

2. The Company convened the 12th Meeting of the 11th Board of Directors on 30 March 2026, and reviewed and approved the Proposal on Repurchasing Partial Public Shares of the Company for Equity Incentive Purposes. The Company disclosed the Announcement on Completion of Share Repurchase Plan and Repurchase Results (Announcement No.: 2026-050) on 30 May 2026. The share repurchase period for this program was from 9 April 2026 to 28 May 2026. As at 28 May 2026, the Company repurchased its own A-shares via centralized bidding through a special securities account for share repurchase. The total number of A-shares repurchased amounted to 1,005,011,580 shares, representing approximately 2.7647% of the Company’s total A-shares and approximately 2.7130% of the Company’s total share capital. The highest transaction price in this repurchase was RMB4.33 per share, and the lowest transaction price was RMB4.00 per share. The total amount paid was RMB4,203,359,617.65 (including commission and other fixed fees). This share repurchase complies with relevant laws and regulations as well as the approved share repurchase plan.

3. The 12th Meeting of the 11th Board of Directors held on 30 March 2026 and the 2025 Annual Meeting of Shareholders held on 24 April 2026 reviewed and approved the Proposal on the Repurchase of Part of the Company’s Public Shares (A-Shares) and the Proposal on the Repurchase of the Company’s Domestically Listed Foreign Shares (B-Shares). The Company plans to use self-pooled funds to repurchase part of its public A-shares and domestically listed foreign B-shares, which will be cancelled to reduce the Company’s registered capital, so as to implement the Three-Year Shareholder Return Plan (2025–2027). The Company disclosed the Progress Announcement on Share Repurchase (Announcement No.: 2026-069) on 5 August 2026. As at 31 July 2026, the Company repurchased its A-shares via centralized bidding through a special securities account for share repurchase. The total number of A-shares repurchased amounted to 85,892,600 shares, representing approximately 0.2363% of the Company’s total A-shares and approximately 0.2319% of the Company’s total share capital. The highest transaction price was RMB5.94 per share and the lowest transaction price was RMB5.63 per share. The total amount paid was RMB499,924,820.18 (excluding transaction fees). As at 31 July 2026, the Company repurchased its B-shares via centralized bidding through a special securities account for share repurchase. The total number of B-shares repurchased amounted to 85,042,543 shares, representing approximately 12.2737% of the Company’s total B-shares and approximately 0.2296% of the Company’s total share capital. The highest transaction price was HKD4.81 per share and the lowest transaction price was HKD4.23 per share. The total amount paid was HKD393,420,109.27 (excluding transaction fees). This share repurchase complies with relevant laws and regulations as well as the approved share repurchase plan of the Company.

4. The Company disclosed the Announcement on the Resignation of Independent Director (Announcement No.: 2026-018) on 1 April 2026. Mr. Tang Shoulian has served as an independent director of the 11th Board of Directors of the Company for nearly six years. In accordance with the relevant provisions of the Measures for the Administration of Independent Directors of Listed Companies, he applied to resign from the positions of independent director of the 11th Board of Directors of the Company and relevant positions in the special committees of the Board of Directors. After his resignation, he will no longer hold any position in the Company. The resignation application of Mr. Tang Shoulian will take effect after the shareholders' meeting elects a new independent director. The Company held the 12th Meeting of the 11th Board of Directors on 30 March 2026 and the 2025 Annual Meeting of Shareholders on 24 April 2026. At the meetings, the Proposal on Electing Mr. Hu Xiaolin as an Independent Director of the 11th Board of Directors of the Company was reviewed and approved, and Mr. Hu Xiaolin was elected as an independent director of the 11th Board of Directors of the Company. The Company disclosed the Announcement on Resignation of Director (Announcement No.: 2026-042) on 30 April 2026. Due to reaching the statutory retirement age, Mr. Ye Feng has applied to resign from his positions as a Director of the Company and relevant positions on special committees of the Board of Directors. Upon resignation, he will no longer hold any positions in the Company and its controlled subsidiaries. The Company disclosed the Announcement on Resignation of Director (Announcement No. 2026-071) on 13 August 2026. Due to work-related needs, Mr. Guo Chuan has applied to resign from his positions as a Director of the Company and relevant positions on special committees of the Board of Directors. Upon resignation, he will no longer hold any positions in the Company and its controlled subsidiaries. The Company held the 19th Meeting of the 11th Board of Directors on 27 August 2026, and reviewed and approved the Proposal on Electing Non-independent Directors of the 11th Board of Directors of the Company. This proposal is still subject to deliberation by the shareholders' meeting. Beijing Electronics Holdings Co., Ltd., the actual controller of the Company, nominated Mr. Shi Xiaodong as a candidate for non-independent Director of the 11th Board of Directors of the Company. Beijing State-owned Capital Operation and Management Company Limited nominated Ms. Sun Jing as a candidate for non-independent Director of the 11th Board of Directors of the Company.

5. On 12 June 2026, the Company disclosed the Announcement on the Distribution of the 2025 Final Dividend (Announcement No. 2026-059). As the 2025 Final Dividend Plan had been approved at the 2025 Annual General Meeting of Shareholders on 24 April 2026, the Company distributed a 2025 final dividend of RMB0.56 per 10 shares (dividend to B-shareholders paid in HKD according to the central parity rate of RMB and HKD declared by the People's Bank of China on the first working day immediately after the date of the relevant general meeting resolution), with no bonus issue from either profit or capital reserves.

6. The Company disclosed the Announcement on the Share Increase Plan by Controlling Shareholder and Actual Controller of the Company (Announcement No.: 2026-068) on 29 July 2026. BEHC, the controlling shareholder and actual controller of the Company, intends to purchase part of the Company's tradable A-shares through centralized bidding via the trading system of the Shenzhen Stock Exchange using its own and self-raised funds. The amount of the share purchase shall be no less than RMB500,000,000 and no more than RMB1,000,000,000. As at 27 August 2026, BEHC has cumulatively purchased 26,000,000 shares of the Company through centralized bidding via the trading system of the Shenzhen Stock Exchange, accounting for 0.0702% of the Company's total share capital, with a total investment of RMB143,837,100 (excluding transaction fees). This share purchase complies with relevant laws and regulations as well as the approved share increase plan.

XV Significant Events of Subsidiaries

□ Applicable ☑ Not applicable

Part VI Share Changes and Shareholder Information

I Share Changes

1. Share Changes

Unit: share

Item	Before		Increase/decrease (+/-)					After	
	Number	Percentage	New issues	Bonus shares	Bonus issue from profit	Other	Subtotal	Number	Percentage
I. Restricted shares	9,780,245	0.03%	0	0	0	974,529,575	974,529,575	984,309,820	2.66%
1. Shares held by the state	0	0.00%	0	0	0	0	0	0	0.00%
2. Shares held by state-owned corporations	0	0.00%	0	0	0	0	0	0	0.00%
3. Shares held by other domestic investors	9,780,245	0.03%	0	0	0	966,098,075	966,098,075	975,878,320	2.63%
Among which: Shares held by domestic corporations	0	0.00%	0	0	0	0	0	0	0.00%
Shares held by domestic individuals	9,780,245	0.03%	0	0	0	966,098,075	966,098,075	975,878,320	2.63%
4. Shares held by foreign investors	0	0.00%	0	0	0	8,431,500	8,431,500	8,431,500	0.02%
Among which: Shares held by foreign corporations	0	0.00%	0	0	0	0	0	0	0.00%
Shares held by foreign individuals	0	0.00%	0	0	0	8,431,500	8,431,500	8,431,500	0.02%
II. Non-restricted shares	37,404,100,219	99.97%	0	0	0	-1,344,081,975	-1,344,081,975	36,060,018,244	97.34%
1. RMB ordinary shares	36,711,216,092	98.12%	0	0	0	-1,344,081,975	-1,344,081,975	35,367,134,117	95.47%
2. Domestically listed foreign shares	692,884,127	1.85%	0	0	0	0	0	692,884,127	1.87%

3. Overseas listed foreign shares	0	0.00%	0	0	0	0	0	0	0.00%
4. Other	0	0.00%	0	0	0	0	0	0	0.00%
III. Total shares	37,413,880,464	100.00%	0	0	0	-369,552,400	-369,552,400	37,044,328,064	100.00%

Reasons for share changes:

☑ Applicable □ Not applicable

During the Reporting Period, the Company granted a total of 975,011,500 restricted shares under its 2026 Restricted Stock Incentive Plan, resulting in an increase of 975,011,500 restricted-sale shares for equity incentive purposes of the Company.

During the Reporting Period, part of the shares held by resigned directors and supervisors were lifted from restrictions, and the Company's locked-shares for senior management decreased by a total of 481,925 shares.

During the Reporting Period, the Company cancelled 369,552,400 A-shares repurchased in 2025.

During the Reporting Period, the total number of shares decreased by 369,552,400 shares in aggregate. The total number of restricted shares increased by 974,529,575 shares in aggregate, and the total number of non-restricted shares decreased by 1,344,081,975 shares in aggregate.

Approval of share changes:

□ Applicable ☑ Not applicable

Transfer of share ownership:

□ Applicable ☑ Not applicable

Progress on any share repurchase:

☑ Applicable □ Not applicable

1. The Company convened the 12th Meeting of the 11th Board of Directors and the 2025 Annual Meeting of Shareholders on 30 March 2026 and 24 April 2026 respectively. The meetings reviewed and approved the Proposal on Repurchase of Part of the Company's Tradable Public Shares (A-shares), authorizing the Company to repurchase part of its tradable public shares for cancellation using self-raised funds. The implementation period for the share repurchase shall not exceed 12 months from the date on which the share repurchase plan is reviewed and approved by the Shareholders' Meeting. As at 30 June 2026, no A-shares of the Company had been purchased in the special securities account for share repurchase.

2. The Company convened the 12th Meeting of the 11th Board of Directors and the 2025 Annual Meeting of Shareholders on 30 March 2026 and 24 April 2026 respectively. The meetings reviewed and approved the Proposal on Repurchase of Domestically-listed Foreign-invested Shares (B-shares) of the Company, authorizing the Company to repurchase part of its tradable public shares for cancellation using self-raised funds. The implementation period for the share repurchase shall not exceed 12 months from the date on which the share repurchase plan is reviewed and approved by the Shareholders' Meeting. As at 30 June 2026, the Company repurchased its B-shares via centralized bidding through a special securities account for share repurchase. The total number of B-shares repurchased amounted to 82,628,018 shares, representing approximately 11.9252% of the Company's total B-shares and approximately 0.2231% of the Company's total share capital. The highest transaction price was HKD4.81 per share and the lowest transaction price was HKD4.23 per share. The total amount paid was HKD381,981,600.12 (excluding transaction fees such as stamp duty and commission).

3. The 12th Meeting of the 11th Board of Directors held by the Company on 30 March 2026 reviewed and approved the Proposal on Repurchase of Part of the Company's Tradable Public Shares for Equity Incentive Purposes. The meeting authorized the Company to repurchase part of its tradable public shares for implementing the equity incentive plan using self-raised funds. The implementation period for the share repurchase shall not exceed 12 months from the date on which the share repurchase plan is reviewed and approved by the Board of Directors. The actual repurchase period for this program was from 9 April 2026 to 28 May 2026. The Company repurchased its A-shares via centralized bidding through a special securities account for share repurchase. The total number of A-shares repurchased amounted to 1,005,011,580 shares, representing approximately 2.7647% of the Company's total A-shares and approximately 2.7130% of the Company's total share capital. The highest transaction price was RMB4.33 per share and the lowest transaction price was RMB4.00 per share. The total amount paid was RMB4,203,359,617.65 (including commission and other fixed fees).

Progress on reducing the repurchased shares by means of centralized bidding:

□ Applicable ☑ Not applicable

Effects of share changes on the basic and diluted earnings per share, equity per share attributable to the Company's ordinary shareholders and other financial indicators of the prior year and the prior accounting period, respectively:

☑ Applicable □ Not applicable

Item	January-December 2025	January-June 2026
Basic earnings per share (RMB/share)	0.16	0.14
Diluted earnings per share (RMB/share)	0.16	0.14
Item	31 December 2025	30 June 2026
Equity per share attributable to the Company's ordinary shareholders	3.63	3.60

Other information that the Company considers necessary or is required by the securities regulator to be disclosed:

□ Applicable ☑ Not applicable

2. Changes in Restricted Shares

☑ Applicable □ Not applicable

Unit: Share

Name of the shareholders	Restricted shares amount at the period-begin	Restricted shares relieved of the period	Restricted shares increased of the period	Restricted shares amount at the period-end	Restricted reasons	Restricted shares relieved date
Locked shares of executives	9,780,245	-481,925	0	9,298,320	Locked shares of executives	--
Restricted shares for equity incentive	0	0	975,011,500	975,011,500	Restricted shares for equity incentive	--
Total	9,780,245	-481,925	975,011,500	984,309,820	--	--

II Issuance and Listing of Securities

☑ Applicable □ Not applicable

Name of stock and derivative securities	Issue date	Issue price (or interest rate)	Issued number	Listing date	Number approved for listing and trading	Transaction termination date	Disclosure index	Disclosure date
Stocks								
Convertible corporate bonds, detachable convertible corporate bonds, and other corporate bonds								
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	23 January 2026	2.06%	RMB1,000,000,000	28 January 2026	RMB1,000,000,000	23 January 2031	For details, please refer to the Announcement on the Listing on the Shenzhen Stock Exchange of the Technological Innovation Corporate Bonds (First Tranche) in 2026 Offered by BOE Technology	27 January 2026

							Group Co., Ltd. to Professional Investors disclosed on http://www.cninfo.com.cn/.	
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	19 March 2026	1.97%	RMB1,000,000,000	24 March 2026	RMB1,000,000,000	19 March 2031	For details, please refer to the Announcement on the Listing on the Shenzhen Stock Exchange of the Technological Innovation Corporate Bonds (Second Tranche) in 2026 Offered by BOE Technology Group Co., Ltd. to Professional Investors disclosed on http://www.cninfo.com.cn/.	23 March 2026
Other derivative securities								
N/A								

Description of the issuance of securities in the Reporting Period: N/A

III Shareholders and Their Holdings as at the Period-End

Unit: share

Number of ordinary shareholders at the period-end	1,924,730 (including 1,897,586 A-shareholders and 27,144 B-shareholders)							
5% or greater shareholders or top 10 shareholders (exclusive of shares lent in refinancing)								
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Increase/decrease in the Reporting Period	Restricted shares held	Unrestricted shares held	Shares in pledge, marked or frozen	
							Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.97%	4,063,333,333	0	0	4,063,333,333	N/A	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	6.24%	2,312,677,545	-447,380,708	0	2,312,677,545	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.22%	822,092,180	0	0	822,092,180	N/A	0
Beijing Jing Guorui SOE	Other	1.94%	718,132,854	0	0	718,132,854	N/A	0

Reform and Development Fund (L.P.)								
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.45%	538,599,640	0	0	538,599,640	In pledge	156,000,000
Cai Min	Domestic natural person	0.79%	293,580,276	185,831,076	0	293,580,276	N/A	0
Beijing Electronics Holdings Co., Ltd.	State-owned legal person	0.74%	273,735,583	0	0	273,735,583	N/A	0
Xu Lili	Overseas natural person	0.46%	168,656,000	1,592,000	0	168,656,000	N/A	0
Yiwu Harmonious Jinhong Equity Investment Partnership (L.P.)	Domestic non-state-owned legal person	0.40%	149,287,513	-30,245,700	0	149,287,513	N/A	0
Shandong Haikong Private Fund Management Co., Ltd.	State-owned legal person	0.40%	147,163,387	0	0	147,163,387	N/A	0

Strategic investors or general corporations becoming top-ten ordinary shareholders due to placing of new shares (if any)	N/A
Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited holds 100% equity interest in Beijing Electronics Holdings Co., Ltd. 2. Beijing BOE Investment & Development Co., Ltd. is a wholly-owned subsidiary of Beijing Electronics Holdings Co., Ltd. As of the date of disclosure of this report, Beijing Electronics Holdings Co., Ltd. has completed the merger-by-absorption of Beijing BOE Investment & Development Co., Ltd. A total of 822,092,180 shares held by Beijing BOE Investment & Development Co., Ltd. in the Company have been transferred to Beijing Electronics Holdings Co., Ltd., and Beijing BOE Investment & Development Co., Ltd. no longer holds any shares in the Company. Upon completion of this merger-by-absorption, Beijing BOE Investment & Development Co., Ltd. will be dissolved and deregistered. 3. Upon completion of the Company's private placement in 2014, Beijing State-owned Capital Operation and Management Company Limited entrusted 70% of the shares it directly held in the Company to Beijing Electronics Holdings Co., Ltd. for management pursuant to the Share Management Agreement. Beijing Electronics Holdings Co., Ltd. obtained the shareholder rights attached to such shares, excluding the right of disposal and the right to income. Pursuant to the Voting Right Exercise Agreement, Beijing State-owned Capital Operation and Management Company Limited agreed that, when exercising shareholder voting rights in respect of the remaining 30% of shares it directly held, its voting shall be aligned with that of Beijing Electronics Holdings Co., Ltd. 4. In the Company's 2021 private placement, Beijing Jing Guorui SOE Reform and Development Fund (L.P.) entered into a Concerted Action Agreement with Beijing Electronics Holdings Co., Ltd. 5. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 6. Except for the above relationships, the Company does not know any other related party or acting-in-concert party among the top 10 shareholders.
Explain if any of the shareholders above was involved in	1. Upon completion of the Company's private placement in 2014, Beijing State-owned Capital Operation and Management Company Limited entrusted 70% of the shares it directly held in the Company to Beijing

entrusting/being entrusted with voting rights or waiving voting rights	Electronics Holdings Co., Ltd. for management pursuant to the Share Management Agreement. Beijing Electronics Holdings Co., Ltd. obtained the shareholder rights attached to such shares, excluding the right of disposal and the right to income. Pursuant to the Voting Right Exercise Agreement, Beijing State-owned Capital Operation and Management Company Limited agreed that, when exercising shareholder voting rights in respect of the remaining 30% of shares it directly held, its voting shall be aligned with that of Beijing Electronics Holdings Co., Ltd. 2. In the Company's 2021 private placement, Beijing Jing Guorui SOE Reform and Development Fund (L.P.) entered into a Concerted Action Agreement with Beijing Electronics Holdings Co., Ltd.
Special account for share repurchases (if any) among the top 10 shareholders	N/A

Shareholdings of the top ten unrestricted ordinary shareholders (exclusive of shares lent in refinancing and locked shares of executives)

Name of shareholder	Number of unrestricted ordinary shares held at the period-end	Shares by type	
		Type	Shares
Beijing State-owned Capital Operation and Management Company Limited	4,063,333,333	RMB ordinary share	4,063,333,333
Hong Kong Securities Clearing Company Ltd.	2,312,677,545	RMB ordinary share	2,312,677,545
Beijing BOE Investment & Development Co., Ltd.	822,092,180	RMB ordinary share	822,092,180
Beijing Jing Guorui SOE Reform and Development Fund (L.P.)	718,132,854	RMB ordinary share	718,132,854
Fuqing Huirong Venture Capital Co., Ltd.	538,599,640	RMB ordinary share	538,599,640
Cai Min	293,580,276	RMB ordinary share	293,580,276
Beijing Electronics Holdings Co., Ltd.	273,735,583	RMB ordinary share	273,735,583
Xu Lili	168,656,000	RMB ordinary share	168,656,000
Yiwu Harmonious Jinhong Equity Investment Partnership (L.P.)	149,287,513	RMB ordinary share	149,287,513
Shandong Haikong Private Fund Management Co., Ltd.	147,163,387	RMB ordinary share	147,163,387

Related or acting-in-concert parties among top 10 unrestricted ordinary shareholders, as well as between top 10 unrestricted ordinary shareholders and top 10 shareholders	1. Beijing State-owned Capital Operation and Management Company Limited holds 100% equity interest in Beijing Electronics Holdings Co., Ltd. 2. Beijing BOE Investment & Development Co., Ltd. is a wholly-owned subsidiary of Beijing Electronics Holdings Co., Ltd. As of the date of disclosure of this report, Beijing Electronics Holdings Co., Ltd. has completed the merger-by-absorption of Beijing BOE Investment & Development Co., Ltd. A total of 822,092,180 shares held by Beijing BOE Investment & Development Co., Ltd. in the Company have been transferred to Beijing Electronics Holdings Co., Ltd., and Beijing BOE Investment & Development Co., Ltd. no longer holds any shares in the Company. Upon completion of this merger-by-absorption, Beijing BOE Investment & Development Co., Ltd. will be dissolved and deregistered. 3. Upon completion of the Company's private placement in 2014, Beijing State-owned Capital Operation and Management Company Limited entrusted 70% of the shares it directly held in the Company to Beijing Electronics Holdings Co., Ltd. for management pursuant to the Share Management Agreement. Beijing Electronics Holdings Co., Ltd. obtained the shareholder rights attached to such shares, excluding the right of disposal and the right to income. Pursuant to the Voting Right Exercise Agreement, Beijing State-owned Capital Operation and Management Company Limited agreed that, when exercising shareholder voting rights in respect of the remaining 30% of shares it directly held, its voting shall be aligned with that of Beijing Electronics Holdings Co., Ltd. 4. In the Company's 2021 private placement, Beijing Jing Guorui SOE Reform and Development Fund (L.P.) entered into a Concerted Action Agreement with Beijing Electronics Holdings Co., Ltd. 5. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among

	the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 6. Except for the above relationships, the Company does not know any other related party or acting-in-concert party among the top 10 shareholders.
Top 10 ordinary shareholders involved in securities margin trading (if any)	1. Shareholder Cai Min holds 293,522,276 shares through the client account at Ping An Securities Co., Ltd. of collateral securities for margin trading. The shareholding in the margin trading account increased by 185,773,076 shares during the Reporting Period. 2. Shareholder Xu Lili holds 168,656,000 shares through the client account at CITIC Securities Company Limited of collateral securities for margin trading. The shareholding in the margin trading account increased by 1,592,000 shares during the Reporting Period. 3. Save for the foregoing, none of the other top-10 ordinary shareholders of the Company participated in securities margin trading as at the end of the Reporting Period.

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

□ Applicable ☑ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

□Applicable ☑ Not applicable

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

□ Yes ☑ No

No such cases in the Reporting Period.

IV Change in Shareholdings of Directors and Senior Management

☑ Applicable □ Not applicable

Name	Office title	Incumbent /Former	Beginning shareholding (share)	Increase in the Reporting Period (share)	Decrease in the Reporting Period (share)	Ending shareholding (share)	Restricted shares granted at the period-beginning (share)	Restricted shares granted in the Reporting Period (share)	Restricted shares granted at the period-end (share)
Chen Yanshun	Chairman of the Board and Chief Strategic Planner	Incumbent	2,900,000	2,000,000	0	4,900,000	0	2,000,000	2,000,000
Feng Qiang	Vice Chairman of the Board, Chairman of the Executive Committee, and Chief Executive Officer (CEO)	Incumbent	975,700	1,800,000	0	2,775,700	0	1,800,000	1,800,000
Wang Xiping	Vice Chairman of the Board, Vice Chairman of the Executive Committee, and Chief Operating Officer (COO)	Incumbent	852,400	1,650,000	0	2,502,400	0	1,650,000	1,650,000
Feng Liqiong	Director, Member of the Executive Committee,	Incumbent	1,360,000	1,650,000	0	3,010,000	0	1,650,000	1,650,000

	Executive Vice President, and Chief Counsel								
Jin Chunyan	Director	Incumbent	0	0	0	0	0	0	0
Zhang Xinmin	Independent Director	Incumbent	0	0	0	0	0	0	0
Guo He	Independent Director	Incumbent	0	0	0	0	0	0	0
Wang Duoxiang	Independent Director	Incumbent	0	0	0	0	0	0	0
Hu Xiaolin	Independent Director	Incumbent	0	0	0	0	0	0	0
Li Yang	Employee Director	Incumbent	0	1,000,000	0	1,000,000	0	1,000,000	1,000,000
Yang Xiaoping	Member of the Executive Committee, Executive Vice President, and Chief Financial Officer (CFO)	Incumbent	742,300	1,000,000	0	1,742,300	0	1,000,000	1,000,000
Liu Zhiqiang	Member of the Executive Committee and Senior Vice President	Incumbent	247,500	1,000,000	0	1,247,500	0	1,000,000	1,000,000
Liu Jing	Member of the Executive Committee and Senior Vice President	Incumbent	425,920	1,000,000	0	1,425,920	0	1,000,000	1,000,000
Yun Xiangnan	Member of the Executive Committee and Senior Vice President	Incumbent	518,500	1,000,000	0	1,518,500	0	1,000,000	1,000,000
Jiang Xingqun	Member of the Executive Committee and Senior Vice President	Incumbent	724,200	1,000,000	0	1,724,200	0	1,000,000	1,000,000
Qi Zheng	Member of the Executive Committee and Senior Vice President	Incumbent	741,600	1,000,000	0	1,741,600	0	1,000,000	1,000,000
Yue Zhanqiu	Senior Vice President and Chief Audit Officer	Incumbent	553,440	0	0	553,440	0	0	0
Guo Hong	Vice President and Board Secretary	Incumbent	428,500	1,000,000	0	1,428,500	0	1,000,000	1,000,000
Ye Feng	Director	Former	0	0	0	0	0	0	0
Tang Shoulian	Independent Director	Former	0	0	0	0	0	0	0
Guo Chuan	Director	Former	0	0	0	0	0	0	0

Total	--	--	10,470,060	15,100,000	0	25,570,060	0	15,100,000	15,100,000

V Change of the Controlling Shareholder or the Actual Controller

If the Company has previously disclosed that the actual controller is planning a change of control which has not yet been completed, please describe the progress of such change-of-control matter.

□ Applicable ☑ Not applicable

Change of the controlling shareholder in the Reporting Period

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

Change of the actual controller in the Reporting Period

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

VI Preference Shares

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

Part VII Bonds

☑ Applicable □ Not applicable

I Enterprise Bonds

□ Applicable ☑ Not applicable
No enterprise bonds in the Reporting Period.

II Corporate Bonds

☑ Applicable □ Not applicable

1. Basic Information of the Corporate Bonds

Unit: RMB’0,000

Bond name	Abbr.	Bond code	Date of issue	Value date	Maturity	Balance	Coupon rate	Way of redemption	Trade place
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	25BOEK1	524305.SZ	13 June 2025	13 June 2025	13 June 2030	200,000	1.94%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	SZSE
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2025 to Professional Investors	25BOEK2	524510.SZ	6 November 2025	6 November 2025	6 November 2030	100,000	1.95%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	SZSE
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Third Tranche) in 2025 to Professional Investors	25BOEK3	524530.SZ	14 November 2025	14 November 2025	14 November 2030	100,000	1.95%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	SZSE
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	26BOEK1	524641.SZ	23 January 2026	23 January 2026	23 January 2031	100,000	2.06%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	SZSE
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	26BOEK2	524715.SZ	19 March 2026	19 March 2026	19 March 2031	100,000	1.97%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	SZSE
Appropriate arrangement of the investors (if any)					Only for the qualified investors				
Applicable trade mechanism					Centralized bidding trade and negotiated block trade				

Risk of delisting (if any) and countermeasures	Not

Overdue bonds:

□ Applicable ☑ Not applicable

2. The Trigger and Execution of the Option Clause of the Issuers or Investors and the Investor Protection Clause

□ Applicable ☑ Not applicable

3. Adjustment of Credit Rating Results during the Reporting Period

□ Applicable ☑ Not applicable

4. Execution and Changes of Guarantee, Repayment Plan and Other Repayment Guarantee Measures as well as Influence on Equity of Bond Investors during the Reporting Period

□ Applicable ☑ Not applicable

III Debt Financing Instruments as a Non-financial Enterprise

☑ Applicable □ Not applicable

1. General Information about Debt Financing Instruments as a Non-financial Enterprise

Unit: RMB'0,000

Bond name	Abbr.	Bond code	Date of issue	Value date	Maturity	Balance (RMB'0,000)	Coupon rate	Way of redemption	Trade place
The 2025 First Tranche of Medium-Term Notes (Technological Innovation Notes) of BOE Technology Group Co., Ltd.	25 BOE Group MTN001 (Technological Innovation Notes)	102581768	23 April 2025	24 April 2025	24 April 2035	200,000	2.23%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	China's inter-bank bond market
The 2025 Second Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN002 (Technological Innovation Bonds)	102582067	13 May 2025	14 May 2025	14 May 2035	100,000	2.23%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	China's inter-bank bond market
The 2025 Third Tranche of	25 BOE Group	102582615	24 June 2025	25 June 2025	25 June 2028	100,000	1.77%	Interest shall be paid for	China's inter-

Technological Innovation Bonds of BOE Technology Group Co., Ltd.	MTN003 (Technological Innovation Bonds)							this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	bank bond market
The 2025 Fourth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN004 (Technological Innovation Bonds)	102582852	10 July 2025	11 July 2025	11 July 2030	100,000	1.70%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	China's inter-bank bond market
The 2025 Fifth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN005 (Technological Innovation Bonds)	102583095	24 July 2025	25 July 2025	25 July 2028	100,000	1.70%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	China's inter-bank bond market
The 2025 Sixth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	25 BOE Group MTN006 (Technological Innovation Bonds)	102583387	8 August 2025	11 August 2025	11 August 2028	100,000	1.79%	Interest shall be paid for this issue of bonds yearly, and the last installment of interest shall be paid with the redemption of principal.	China's inter-bank bond market
Appropriate arrangement of the investors (if any)			Institutional investors on China's inter-bank bond market						
Applicable trade mechanism			Trade mechanism of China's inter-bank bond market						
Risk of delisting (if any) and countermeasures			No						

Overdue bonds:

□ Applicable ☑ Not applicable

2. The Trigger and Execution of the Option Clause of the Issuers or Investors and the Investor Protection Clause

□ Applicable ☑ Not applicable

3. Adjustment of Credit Rating Results during the Reporting Period

□ Applicable ☑ Not applicable

4. Execution and Changes of Guarantee, Repayment Plan and Other Repayment Guarantee Measures as well as Influence on Equity of Bond Investors during the Reporting Period

□ Applicable ☑ Not applicable

IV Convertible Corporate Bonds

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

V Losses of Scope of Consolidated Financial Statements during the Reporting Period Exceeding 10% of Net Assets up the Period-end of Last Year

□ Applicable ☑ Not applicable

VI The Major Accounting Data and the Financial Indicators of the Recent 2 Years of the Company up the Period-end

Unit: RMB’0,000

Item	30 June 2026	31 December 2025	Change
Current ratio	1.34	1.40	-4.29%
Debt/asset ratio	52.69%	52.46%	0.23%
Quick ratio	1.10	1.13	-2.65%
Item	H1 2026	H1 2025	Change
Net profit before exceptional gains and losses	300,825	228,224	31.81%
EBITDA/debt ratio	18.51%	17.98%	0.53%
Interest cover (times)	5.24	3.41	53.67%
Cash-to-interest cover (times)	14.31	12.01	19.15%
EBITDA-to-interest cover (times)	15.61	14.45	8.03%
Loan repayment ratio (%)	100.00%	100.00%	0.00%
Interest payment ratio (%)	100.00%	100.00%	0.00%

Part VIII Financial Statements

I Independent Auditor's Report

Are these interim financial statements audited by an independent auditor?

□ Yes ☑ No

These interim financial statements have not been audited by an independent auditor.

II Financial Statements

Currency unit for the financial statements and the notes thereto: RMB

1. Consolidated Balance Sheet

Prepared by BOE Technology Group Co., Ltd.

30 June 2026

Unit: RMB

Item	30 June 2026	1 January 2026
Current assets:		
Monetary assets	72,302,319,631.00	72,222,940,175.00
Settlement reserve	0.00	0.00
Interbank loans granted	0.00	0.00
Held-for-trading financial assets	5,708,939,566.00	1,670,548,730.00
Derivative financial assets	0.00	0.00
Notes receivable	471,119,123.00	514,647,075.00
Accounts receivable	35,294,653,880.00	32,293,002,623.00
Accounts receivable financing	734,742,220.00	585,672,349.00
Prepayments	982,797,156.00	810,701,464.00
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Receivable reinsurance contract reserve	0.00	0.00
Other receivables	627,382,701.00	822,793,900.00
Including: Interest receivable	0.00	0.00
Dividends receivable	7,226,258.00	177,912,109.00
Financial assets purchased under resale agreements	0.00	0.00
Inventories	26,880,611,634.00	27,748,526,136.00
Including: Data resource	0.00	0.00
Contract assets	367,153,318.00	393,081,902.00
Assets held for sale	0.00	0.00
Current portion of non-current assets	0.00	4,081,560.00
Other current assets	4,331,754,253.00	4,809,821,866.00
Total current assets	147,701,473,482.00	141,875,817,780.00

Non-current assets:		
Loans and advances to customers	0.00	0.00
Investments in debt obligations	0.00	0.00
Investments in other debt obligations	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	19,552,645,317.00	18,636,209,565.00
Investments in other equity instruments	428,760,100.00	536,217,192.00
Other non-current financial assets	1,398,216,829.00	2,874,055,003.00
Investment property	2,295,826,077.00	2,146,616,904.00
Fixed assets	174,312,160,817.00	186,299,299,142.00
Construction in progress	58,925,351,259.00	52,943,124,120.00
Productive living assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	780,970,858.00	807,290,109.00
Intangible assets	12,301,989,996.00	12,797,518,195.00
Including: Data resource	0.00	0.00
Development costs	131,074,324.00	123,706,247.00
Including: Data resource	0.00	0.00
Goodwill	653,575,022.00	653,575,022.00
Long-term prepaid expense	633,830,501.00	599,601,573.00
Deferred income tax assets	899,145,567.00	854,033,038.00
Other non-current assets	19,040,070,620.00	15,231,258,913.00
Total non-current assets	291,353,617,287.00	294,502,505,023.00
Total assets	439,055,090,769.00	436,378,322,803.00
Current liabilities:		
Short-term borrowings	4,684,020,328.00	3,655,021,437.00
Borrowings from the central bank	0.00	0.00
Interbank loans obtained	0.00	0.00
Held-for-trading financial liabilities	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	2,867,721,829.00	1,380,128,604.00
Accounts payable	39,174,438,860.00	37,242,292,283.00
Advances from customers	144,785,340.00	77,763,054.00
Contract liabilities	2,135,141,804.00	2,223,451,538.00
Financial assets sold under repurchase agreements	0.00	0.00
Customer deposits and interbank deposits	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for underwriting of securities	0.00	0.00
Employee benefits payable	3,770,139,002.00	3,584,824,383.00
Taxes payable	1,231,615,541.00	1,319,215,532.00
Other payables	20,929,208,105.00	20,889,438,382.00
Including: Interest payable	0.00	0.00

Dividends payable	79,446,438.00	40,884,271.00
Handling charges and commissions payable	0.00	0.00
Reinsurance payables	0.00	0.00
Liabilities directly associated with assets held for sale	0.00	0.00
Current portion of non-current liabilities	30,578,162,574.00	26,670,312,919.00
Other current liabilities	4,393,409,321.00	4,349,146,900.00
Total current liabilities	109,908,642,704.00	101,391,595,032.00
Non-current liabilities:		
Insurance contract reserve	0.00	0.00
Long-term borrowings	93,648,590,646.00	101,576,573,473.00
Bonds payable	12,966,552,640.00	10,968,768,052.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	669,537,228.00	687,762,666.00
Long-term payables	2,248,710,888.00	2,348,036,273.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	0.00
Deferred income	6,156,437,988.00	6,798,033,210.00
Deferred income tax liabilities	1,920,626,598.00	1,134,894,697.00
Other non-current liabilities	3,827,777,940.00	3,996,902,667.00
Total non-current liabilities	121,438,233,928.00	127,510,971,038.00
Total liabilities	231,346,876,632.00	228,902,566,070.00
Owners' equity:		
Share capital	37,044,328,064.00	37,413,880,464.00
Other equity instruments	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	48,763,101,891.00	51,859,961,722.00
Less: Treasury stock	2,465,510,413.00	1,499,835,264.00
Other comprehensive income	-881,260,645.00	-766,570,036.00
Specific reserve	253,227,984.00	207,330,489.00
Surplus reserves	4,035,941,610.00	4,035,830,324.00
General reserve	0.00	0.00
Retained earnings	46,386,664,533.00	43,228,031,107.00
Total equity attributable to owners of the Company as the parent	133,136,493,024.00	134,478,628,806.00
Non-controlling interests	74,571,721,113.00	72,997,127,927.00
Total owners' equity	207,708,214,137.00	207,475,756,733.00
Total liabilities and owners' equity	439,055,090,769.00	436,378,322,803.00

Legal representative: Chen Yanshun Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping Head of the financial department: Xu Yaxiao

2. Balance Sheet of the Company as the Parent

Unit: RMB

Item	30 June 2026	1 January 2026
Current assets:		

Monetary assets	4,912,541,038.00	4,806,197,426.00
Held-for-trading financial assets	396,701,379.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	0.00	0.00
Accounts receivable	1,815,981,006.00	2,198,992,377.00
Accounts receivable financing	0.00	0.00
Prepayments	13,619,915.00	6,603,029.00
Other receivables	18,306,193,164.00	22,251,324,303.00
Including: Interest receivable	0.00	0.00
Dividends receivable	183,813,782.00	457,514,291.00
Inventories	26,665,502.00	26,496,574.00
Including: Data resource	0.00	0.00
Contract assets	0.00	0.00
Assets held for sale	0.00	0.00
Current portion of non-current assets	0.00	0.00
Other current assets	75,677,695.00	194,206,146.00
Total current assets	25,547,379,699.00	29,483,819,855.00
Non-current assets:		
Investments in debt obligations	0.00	0.00
Investments in other debt obligations	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	225,827,029,365.00	223,119,069,186.00
Investments in other equity instruments	51,709,950.00	76,042,654.00
Other non-current financial assets	1,398,216,829.00	1,712,581,473.00
Investment property	882,456,434.00	725,255,291.00
Fixed assets	2,160,101,157.00	2,259,541,327.00
Construction in progress	76,916,858.00	256,643,430.00
Productive living assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	172,212,636.00	10,692,642.00
Intangible assets	2,947,579,392.00	3,081,721,569.00
Including: Data resource	0.00	0.00
Development costs	0.00	0.00
Including: Data resource	0.00	0.00
Goodwill	0.00	0.00
Long-term prepaid expense	239,020,944.00	244,430,822.00
Deferred income tax assets	107,714,188.00	101,328,877.00
Other non-current assets	713,494,587.00	614,663,026.00
Total non-current assets	234,576,452,340.00	232,201,970,297.00
Total assets	260,123,832,039.00	261,685,790,152.00
Current liabilities:		
Short-term borrowings	0.00	0.00

Held-for-trading financial liabilities	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	0.00	0.00
Accounts payable	506,986,132.00	570,702,685.00
Advances from customers	814,579.00	1,129,345.00
Contract liabilities	2,048,322.00	2,528,158.00
Employee benefits payable	183,260,893.00	303,061,711.00
Taxes payable	4,751,469.00	42,036,763.00
Other payables	5,138,394,201.00	3,547,491,173.00
Including: Interest payable	0.00	0.00
Dividends payable	6,451,170.00	6,451,170.00
Liabilities directly associated with assets held for sale	0.00	0.00
Current portion of non-current liabilities	13,123,981,904.00	8,338,312,344.00
Other current liabilities	58,507,709.00	87,910,687.00
Total current liabilities	19,018,745,209.00	12,893,172,866.00
Non-current liabilities:		
Long-term borrowings	32,360,096,000.00	39,665,261,000.00
Bonds payable	12,966,552,640.00	10,968,768,052.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	130,319,067.00	2,607,211.00
Long-term payables	2,176,842,421.00	2,247,200,008.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	0.00
Deferred income	171,517,656.00	146,860,897.00
Deferred income tax liabilities	0.00	0.00
Other non-current liabilities	100,350,793,679.00	96,690,793,681.00
Total non-current liabilities	148,156,121,463.00	149,721,490,849.00
Total liabilities	167,174,866,672.00	162,614,663,715.00
Owners' equity:		
Share capital	37,044,328,064.00	37,413,880,464.00
Other equity instruments	0.00	0.00
Including: Preferred shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	47,894,707,698.00	51,061,480,294.00
Less: Treasury stock	2,465,510,413.00	1,499,835,264.00
Other comprehensive income	-198,356,110.00	-217,143,204.00
Specific reserve	0.00	0.00
Surplus reserves	4,035,941,610.00	4,035,830,324.00
Retained earnings	6,637,854,518.00	8,276,913,823.00
Total owners' equity	92,948,965,367.00	99,071,126,437.00
Total liabilities and owners' equity	260,123,832,039.00	261,685,790,152.00

3. Consolidated Income Statement

Unit: RMB

Item	H1 2026	H1 2025
1. Revenue	103,132,382,859.00	101,278,182,135.00
Including: Operating revenue	103,132,382,859.00	101,278,182,135.00
Interest income	0.00	0.00
Insurance premium income	0.00	0.00
Handling charge and commission income	0.00	0.00
2. Costs and expenses	100,826,938,794.00	97,921,977,321.00
Including: Cost of sales	87,629,902,479.00	86,687,428,435.00
Interest expense	0.00	0.00
Handling charge and commission expense	0.00	0.00
Surrenders	0.00	0.00
Net insurance claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium expense	0.00	0.00
Taxes and surcharges	741,056,417.00	727,647,450.00
Selling expense	988,066,826.00	901,999,798.00
Administrative expense	3,005,196,477.00	2,845,176,749.00
R&D expense	6,768,051,086.00	6,046,271,393.00
Finance costs	1,694,665,509.00	713,453,496.00
Including: Interest expense	1,529,738,547.00	1,681,257,729.00
Interest income	763,001,530.00	968,531,573.00
Add: Other income	1,843,037,076.00	1,430,286,217.00
Return on investment (“-” for loss)	1,730,780,862.00	436,619,926.00
Including: Share of profit or loss of joint ventures and associates	1,568,456,891.00	-83,513,032.00
Income from the derecognition of financial assets at amortized cost (“-” for loss)	0.00	0.00
Exchange gain (“-” for loss)	0.00	0.00
Net gain on exposure hedges (“-” for loss)	0.00	0.00
Gain on changes in fair value (“-” for loss)	2,310,378,857.00	70,061,558.00
Credit impairment loss (“-” for loss)	-25,478,099.00	-69,119,993.00
Asset impairment loss (“-” for loss)	-910,229,676.00	-1,160,839,005.00
Asset disposal income (“-” for loss)	8,885,053.00	36,376,196.00
3. Operating profit (“-” for loss)	7,262,818,138.00	4,099,589,713.00
Add: Non-operating income	15,991,677.00	137,166,225.00
Less: Non-operating expense	11,578,435.00	15,969,932.00
4. Profit before tax (“-” for loss)	7,267,231,380.00	4,220,786,006.00
Less: Income tax expense	2,236,296,164.00	1,191,720,067.00
5. Net profit (“-” for net loss)	5,030,935,216.00	3,029,065,939.00

5.1 By operating continuity		
5.1.1 Net profit from continuing operations ("-" for net loss)	5,030,935,216.00	3,029,065,939.00
5.1.2 Net profit from discontinued operations ("-" for net loss)	0.00	0.00
5.2 By ownership		
5.2.1 Net profit attributable to shareholders of the Company as the parent ("-" for net loss)	5,247,660,077.00	3,246,885,779.00
5.2.2 Net profit attributable to non-controlling interests ("-" for net loss)	-216,724,861.00	-217,819,840.00
6. Other comprehensive income, net of tax	-171,567,993.00	338,554,661.00
Attributable to owners of the Company as the parent	-140,472,983.00	338,612,857.00
6.1 Items that will not be reclassified to profit or loss	-31,285,190.00	50,810,816.00
6.1.1 Changes caused by remeasurements on defined benefit schemes	0.00	0.00
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method	40,585,855.00	-5,767,769.00
6.1.3 Changes in the fair value of investments in other equity instruments	-71,871,045.00	56,578,585.00
6.1.4 Changes in the fair value arising from changes in own credit risk	0.00	0.00
6.1.5 Other	0.00	0.00
6.2 Items that will be reclassified to profit or loss	-109,187,793.00	287,802,041.00
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method	918.00	29,792,726.00
6.2.2 Changes in the fair value of investments in other debt obligations	0.00	0.00
6.2.3 Other comprehensive income arising from the reclassification of financial assets	0.00	0.00
6.2.4 Credit impairment allowance for investments in other debt obligations	0.00	0.00
6.2.5 Reserve for cash flow hedges	0.00	0.00
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-109,188,711.00	258,009,315.00
6.2.7 Other	0.00	0.00
Attributable to non-controlling interests	-31,095,010.00	-58,196.00
7. Total comprehensive income	4,859,367,223.00	3,367,620,600.00
Attributable to owners of the Company as the parent	5,107,187,094.00	3,585,498,636.00
Attributable to non-controlling interests	-247,819,871.00	-217,878,036.00
8. Earnings per share		
8.1 Basic earnings per share	0.14	0.09
8.2 Diluted earnings per share	0.14	0.09

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB 0.00, with the amount for the same period of last year being RMB 0.00.

Legal representative: Chen Yanshun Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping Head of the financial department: Xu Yaxiao

4. Income Statement of the Company as the Parent

Unit: RMB

Item	H1 2026	H1 2025
1. Operating revenue	2,018,038,140.00	2,209,305,359.00
Less: Cost of sales	20,607,388.00	5,251,116.00
Taxes and surcharges	17,201,498.00	21,951,042.00

Selling expense	0.00	0.00
Administrative expense	507,999,186.00	529,405,609.00
R&D expense	1,484,131,258.00	1,145,400,765.00
Finance costs	322,006,724.00	232,338,525.00
Including: Interest expense	459,849,354.00	253,344,446.00
Interest income	17,162,361.00	12,655,364.00
Add: Other income	18,450,101.00	42,491,176.00
Return on investment (“-” for loss)	740,243,877.00	-1,449,665.00
Including: Share of profit or loss of joint ventures and associates	332,475,006.00	-32,402,599.00
Income from the derecognition of financial assets at amortized cost (“-” for loss)	0.00	0.00
Net gain on exposure hedges (“-” for loss)	0.00	0.00
Gain on changes in fair value (“-” for loss)	59,134,276.00	0.00
Credit impairment loss (“-” for loss)	-3,900.00	0.00
Asset impairment loss (“-” for loss)	0.00	0.00
Asset disposal income (“-” for loss)	10,197.00	0.00
2. Operating profit (“-” for loss)	483,926,637.00	315,999,813.00
Add: Non-operating income	2,836,943.00	2,819,521.00
Less: Non-operating expense	428,521.00	1,079,944.00
3. Profit before tax (“-” for loss)	486,335,059.00	317,739,390.00
Less: Income tax expense	63,262,945.00	22,032,095.00
4. Net profit (“-” for net loss)	423,072,114.00	295,707,295.00
4.1 Net profit from continuing operations (“-” for net loss)	423,072,114.00	295,707,295.00
4.2 Net profit from discontinued operations (“-” for net loss)	0.00	0.00
5. Other comprehensive income, net of tax	19,899,952.00	-3,187,896.00
5.1 Items that will not be reclassified to profit or loss	19,899,032.00	-3,187,896.00
5.1.1 Changes caused by remeasurements on defined benefit schemes	0.00	0.00
5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method	40,581,830.00	-5,758,639.00
5.1.3 Changes in the fair value of investments in other equity instruments	-20,682,799.00	2,570,743.00
5.1.4 Changes in the fair value arising from changes in own credit risk	0.00	0.00
5.1.5 Other	0.00	0.00
5.2 Items that will be reclassified to profit or loss	920.00	0.00
5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method	920.00	0.00
5.2.2 Changes in the fair value of investments in other debt obligations	0.00	0.00
5.2.3 Other comprehensive income arising from the reclassification of financial assets	0.00	0.00
5.2.4 Credit impairment allowance for investments in other debt obligations	0.00	0.00
5.2.5 Reserve for cash flow hedges	0.00	0.00
5.2.6 Differences arising from the translation of foreign currency-denominated financial statements	0.00	0.00

5.2.7 Other	0.00	0.00
6. Total comprehensive income	442,972,066.00	292,519,399.00
7. Earnings per share		
7.1 Basic earnings per share	0.012	0.008
7.2 Diluted earnings per share	0.012	0.008

5. Consolidated Cash Flow Statement

Unit: RMB

Item	H1 2026	H1 2025
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	103,928,117,857.00	106,607,105,952.00
Net increase in customer deposits and interbank deposits	0.00	0.00
Net increase in borrowings from the central bank	0.00	0.00
Net increase in loans from other financial institutions	0.00	0.00
Premiums received on original insurance contracts	0.00	0.00
Net proceeds from reinsurance	0.00	0.00
Net increase in deposits and investments of policy holders	0.00	0.00
Interest, handling charges and commissions received	0.00	0.00
Net increase in interbank loans obtained	0.00	0.00
Net increase in proceeds from repurchase transactions	0.00	0.00
Net proceeds from acting trading of securities	0.00	0.00
Tax rebates	5,792,132,079.00	5,490,090,834.00
Cash generated from other operating activities	1,922,347,345.00	4,998,741,237.00
Subtotal of cash generated from operating activities	111,642,597,281.00	117,095,938,023.00
Payments for commodities and services	72,109,016,860.00	77,391,480,337.00
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits in the central bank and in interbank loans granted	0.00	0.00
Payments for claims on original insurance contracts	0.00	0.00
Net increase in interbank loans granted	0.00	0.00
Interest, handling charges and commissions paid	0.00	0.00
Policy dividends paid	0.00	0.00
Cash paid to and for employees	11,004,295,420.00	11,329,436,980.00
Taxes paid	3,519,292,652.00	3,262,142,807.00
Cash used in other operating activities	2,265,358,256.00	2,376,570,813.00
Subtotal of cash used in operating activities	88,897,963,188.00	94,359,630,937.00
Net cash generated from/used in operating activities	22,744,634,093.00	22,736,307,086.00
2. Cash flows from investing activities:		
Proceeds from disinvestment	16,311,736,315.00	24,510,460,667.00
Return on investment	985,622,264.00	699,326,551.00
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	8,646,127.00	11,689,182.00
Net proceeds from the disposal of subsidiaries and other business units	0.00	0.00
Cash generated from other investing activities	198,062,768.00	173,625,393.00
Subtotal of cash generated from investing activities	17,504,067,474.00	25,395,101,793.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	14,566,237,260.00	21,332,237,568.00

Payments for investments	18,068,764,610.00	25,162,317,676.00
Net increase in pledged loans granted	0.00	0.00
Net payments for the acquisition of subsidiaries and other business units	0.00	0.00
Cash used in other investing activities	126,295,567.00	125,822,201.00
Subtotal of cash used in investing activities	32,761,297,437.00	46,620,377,445.00
Net cash generated from/used in investing activities	-15,257,229,963.00	-21,225,275,652.00
3. Cash flows from financing activities:		
Capital contributions received	1,962,737,146.00	4,224,791,800.00
Including: Capital contributions by non-controlling interests to subsidiaries	1,962,737,146.00	4,224,791,800.00
Borrowings raised	21,196,690,001.00	30,193,155,843.00
Cash generated from other financing activities	2,057,274,265.00	123,902,639.00
Subtotal of cash generated from financing activities	25,216,701,412.00	34,541,850,282.00
Repayment of borrowings	21,628,973,734.00	36,635,251,635.00
Interest and dividends paid	3,922,165,823.00	4,076,249,335.00
Including: Dividends paid by subsidiaries to non-controlling interests	14,027,433.00	10,574,619.00
Cash used in other financing activities	5,152,159,163.00	7,592,864,127.00
Subtotal of cash used in financing activities	30,703,298,720.00	48,304,365,097.00
Net cash generated from/used in financing activities	-5,486,597,308.00	-13,762,514,815.00
4. Effect of foreign exchange rates changes on cash and cash equivalents	-775,728,091.00	55,584,136.00
5. Net increase in cash and cash equivalents	1,225,078,731.00	-12,195,899,245.00
Add: Cash and cash equivalents, beginning of the period	58,211,295,777.00	62,005,252,511.00
6. Cash and cash equivalents, end of the period	59,436,374,508.00	49,809,353,266.00

6. Cash Flow Statement of the Company as the Parent

Unit: RMB

Item	H1 2026	H1 2025
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	2,576,435,199.00	3,356,857,499.00
Tax rebates	0.00	2,007.00
Cash generated from other operating activities	389,875,726.00	214,045,555.00
Subtotal of cash generated from operating activities	2,966,310,925.00	3,570,905,061.00
Payments for commodities and services	1,302,714,726.00	687,792,767.00
Cash paid to and for employees	770,304,136.00	843,255,241.00
Taxes paid	232,602,632.00	468,518,758.00
Cash used in other operating activities	231,852,421.00	628,389,154.00
Subtotal of cash used in operating activities	2,537,473,915.00	2,627,955,920.00
Net cash generated from/used in operating activities	428,837,010.00	942,949,141.00
2. Cash flows from investing activities:		
Proceeds from disinvestment	207,708,000.00	179,950,500.00
Return on investment	766,972,227.00	1,398,958,777.00
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	948,130.00	294,103.00
Net proceeds from the disposal of subsidiaries and other business units	0.00	0.00
Cash generated from other investing activities	3,962,807,537.00	7,139,928,711.00
Subtotal of cash generated from investing activities	4,938,435,894.00	8,719,132,091.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	271,000,793.00	182,776,926.00

Payments for investments	3,172,042,148.00	11,018,887,123.00
Net payments for the acquisition of subsidiaries and other business units	0.00	0.00
Cash used in other investing activities	161,075,012.00	640,000,000.00
Subtotal of cash used in investing activities	3,604,117,953.00	11,841,664,049.00
Net cash generated from/used in investing activities	1,334,317,941.00	-3,122,531,958.00
3. Cash flows from financing activities:		
Capital contributions received	0.00	0.00
Borrowings raised	7,280,000,000.00	8,445,000,000.00
Cash generated from other financing activities	7,317,274,265.00	9,070,000,000.00
Subtotal of cash generated from financing activities	14,597,274,265.00	17,515,000,000.00
Repayment of borrowings	7,284,500,000.00	10,791,250,000.00
Interest and dividends paid	2,740,768,882.00	2,507,028,893.00
Cash used in other financing activities	6,154,899,454.00	3,116,848,782.00
Subtotal of cash used in financing activities	16,180,168,336.00	16,415,127,675.00
Net cash generated from/used in financing activities	-1,582,894,071.00	1,099,872,325.00
4. Effect of foreign exchange rates changes on cash and cash equivalents	-64,406,981.00	-5,526,253.00
5. Net increase in cash and cash equivalents	115,853,899.00	-1,085,236,745.00
Add: Cash and cash equivalents, beginning of the period	4,590,050,317.00	4,442,011,688.00
6. Cash and cash equivalents, end of the period	4,705,904,216.00	3,356,774,943.00

7. Consolidated Statements of Changes in Owners' Equity

H1 2026

Unit: RMB

Item	H1 2026														
	Equity attributable to owners of the Company as the parent													Non-controlling interests	Total owners' equity
	Share capital	Other equity instruments			Capital reserves	Less: Treasury stock	Other comprehensive income	Specific reserve	Surplus reserves	General reserve	Retained earnings	Other	Subtotal		
		Preferred shares	Perpetual bonds	Other											
1. Balance as at the end of the period of prior year	37,413,880,464.00	0.00	0.00	0.00	51,859,961,722.00	1,499,835,264.00	-766,570,036.00	207,330,489.00	4,035,830,324.00	0.00	43,228,031,107.00	0.00	134,478,628,806.00	72,997,127,927.00	207,475,756,733.00
Add: Adjustment for change in accounting policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment for correction of previous error	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as at the beginning of the Reporting Period	37,413,880,464.00	0.00	0.00	0.00	51,859,961,722.00	1,499,835,264.00	-766,570,036.00	207,330,489.00	4,035,830,324.00	0.00	43,228,031,107.00	0.00	134,478,628,806.00	72,997,127,927.00	207,475,756,733.00
3. Increase/	-	0.	0.00	0.	-	965,675,14	-	45,897,49	111,286.00	0.	3,158,633,426.0	0.00	-	1,574,593,18	232,457,404.

decrease in the period ("-" for decrease)	369,552,400.00	00		00	3,096,859,831.00	9.00	114,690,609.00	5.00		00	0		1,342,135,782.00	6.00	00
3.1 Total comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	-140,472,983.00	0.00	0.00	0.00	5,247,660,077.00	0.00	5,107,187,094.00	-247,819,871.00	4,859,367,223.00
3.2 Capital increased and reduced by owners	-369,552,400.00	0.00	0.00	0.00	-2,950,720,092.00	965,675,149.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,285,947,641.00	1,837,801,123.00	-2,448,146,518.00
3.2.1 Ordinary shares increased by owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,958,247,147.00	1,958,247,147.00
3.2.2 Capital increased by holders of other equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.2.3 Share-based payments included in owners' equity	0.00	0.00	0.00	0.00	74,501,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,501,412.00	6,303,389.00	80,804,801.00
3.2.4 Other	-369,552,400.00	0.00	0.00	0.00	-3,025,221,504.00	965,675,149.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,360,449,053.00	-126,749,413.00	-4,487,198,466.00
3.3 Profit distribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,063,132,991.00	0.00	-2,063,132,991.00	-54,899,268.00	-2,118,032,259.00
3.3.1 Appropriation to surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3.2 Appropriation to general reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.3.3 Appropriation to owners (or shareholders)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,063,132,991.00	0.00	-2,063,132,991.00	-54,899,268.00	-2,118,032,259.00
3.3.4 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4 Transfers within owners' equity	0.00	0.00	0.00	0.00	0.00	0.00	25,782,374.00	0.00	111,286.00	0.00	-25,893,660.00	0.00	0.00	0.00	0.00
3.4.1 Increase in capital (or share capital) from capital reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.2 Increase in capital (or share capital) from surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.3 Loss offset by surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.4 Changes in defined benefit schemes transferred to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.5 Other comprehensive income transferred to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	25,782,374.00	0.00	111,286.00	0.00	-25,893,660.00	0.00	0.00	0.00	0.00
3.4.6 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5 Specific reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,897,495.00	0.00	0.00	0.00	0.00	45,897,495.00	13,787,581.00	59,685,076.00

3.5.1 Increase in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,946,068.00	0.00	0.00	0.00	0.00	113,946,068.00	29,933,588.00	143,879,656.00
3.5.2 Used in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,048,573.00	0.00	0.00	0.00	0.00	68,048,573.00	16,146,007.00	84,194,580.00
3.6 Other	0.00	0.00	0.00	0.00	-146,139,739.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-146,139,739.00	25,723,621.00	-120,416,118.00
4. Balance as at the end of the Reporting Period	37,044,328,064.00	0.00	0.00	0.00	48,763,101,891.00	2,465,510,413.00	-881,260,645.00	253,227,984.00	4,035,941,610.00	0.00	46,386,664,533.00	0.00	133,136,493,024.00	74,571,721,113.00	207,708,214,137.00

H1 2025

Unit: RMB

Item	H1 2025														
	Equity attributable to owners of the Company as the parent													Non-controlling interests	Total owners' equity
	Share capital	Other equity instruments			Capital reserves	Less: Treasury stock	Other comprehensive income	Specific reserve	Surplus reserves	General reserve	Retained earnings	Other	Subtotal		
		Preferred shares	Perpetual bonds	Other											
1. Balance as at the end of the period of prior year	37,645,016,203.00	0.00	2,043,402,946.00	0.00	52,207,573,706.00	1,216,490,683.00	-1,171,823,864.00	139,227,664.00	3,879,754,479.00	0.00	39,410,894,857.00	0.00	132,937,555,308.00	71,608,616,436.00	204,546,171,744.00
Add: Adjustment for change in accounting policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment for correction of	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

previous error															
Other adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as at the beginning of the Reporting Period	37,645,016,203.00	0.00	2,043,402,946.00	0.00	52,207,573,706.00	1,216,490,683.00	-1,171,823,864.00	139,227,664.00	3,879,754,479.00	0.00	39,410,894,857.00	0.00	132,937,555,308.00	71,608,616,436.00	204,546,171,744.00
3. Increase/ decrease in the period ("-" for decrease)	-231,135,739.00	0.00	-2,043,402,946.00	0.00	-556,976,732.00	-1,134,115,352.00	338,612,857.00	52,280,571.00	0.00	0.00	1,360,273,947.00	0.00	53,767,310.00	-1,363,035,125.00	-1,309,267,815.00
3.1 Total comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	338,612,857.00	0.00	0.00	0.00	3,246,885,779.00	0.00	3,585,498,636.00	-217,878,036.00	3,367,620,600.00
3.2 Capital increased and reduced by owners	-231,135,739.00	0.00	-1,989,320,755.00	0.00	-788,153,815.00	-1,134,115,352.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,874,494,957.00	-889,181,615.00	-2,763,676,572.00
3.2.1 Ordinary shares increased by owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-889,294,700.00	-889,294,700.00
3.2.2 Capital increased by holders of other equity instruments	0.00	0.00	-1,989,320,755.00	0.00	-10,679,245.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,000,000,000.00	0.00	-2,000,000,000.00
3.2.3 Share-based payments included in owners' equity	0.00	0.00	0.00	0.00	1,265,498.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,265,498.00	113,085.00	1,378,583.00
3.2.4 Other	-231,135,739.00	0.00	0.00	0.00	-778,740,068.00	-1,134,115,352.00	0.00	0.00	0.00	0.00	0.00	0.00	124,239,545.00	0.00	124,239,545.00
3.3 Profit distribution	0.00	0.00	-54,082,19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,886,611,8	0.00	-1,940,694,0	-56,954,499.	-1,997,648,522.

			1.00								32.00		23.00	00	00
3.3.1 Appropriation to surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3.2 Appropriation to general reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3.3 Appropriation to owners (or shareholders)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,870,694,023.00	0.00	-1,870,694,023.00	-56,954,499.00	-1,927,648,522.00
3.3.4 Other	0.00	0.00	-54,082,191.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15,917,809.00	0.00	-70,000,000.00	0.00	-70,000,000.00
3.4 Transfers within owners’ equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.1 Increase in capital (or share capital) from capital reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.2 Increase in capital (or share capital) from surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.3 Loss offset by surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.4 Changes in defined benefit schemes transferred to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.5 Other	0.00	0.0	0.00	0.	0.00	0.00	0.00	0.00	0.00	0.	0.00	0.	0.00	0.00	0.00

comprehensive income transferred to retained earnings		0		00						00		00			
3.4.6 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5 Specific reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,280,571.00	0.00	0.00	0.00	0.00	52,280,571.00	10,571,272.00	62,851,843.00
3.5.1 Increase in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110,826,748.00	0.00	0.00	0.00	0.00	110,826,748.00	28,238,364.00	139,065,112.00
3.5.2 Used in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,546,177.00	0.00	0.00	0.00	0.00	58,546,177.00	17,667,092.00	76,213,269.00
3.6 Other	0.00	0.00	0.00	0.00	231,177,083.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231,177,083.00	-209,592,247.00	21,584,836.00
4. Balance as at the end of the Reporting Period	37,413,880,464.00	0.00	0.00	0.00	51,650,596,974.00	82,375,331.00	-833,211,007.00	191,508,235.00	3,879,754,479.00	0.00	40,771,168,804.00	0.00	132,991,322,618.00	70,245,581,311.00	203,236,903,929.00

8. Statements of Changes in Owners' Equity of the Company as the Parent

H1 2026

Unit: RMB

Item	H1 2026											
	Share capital	Other equity instruments			Capital reserves	Less: Treasury stock	Other comprehensive income	Specific reserve	Surplus reserves	Retained earnings	Other	Total owners' equity
		Preferred shares	Perpetual bonds	Other								
1. Balance as at the end of the	37,413,880,464.00	0.00	0.00	0.00	51,061,480,294.00	1,499,835,264.00	-217,143,204.	0.00	4,035,830,324.00	8,276,913,823.00	0.00	99,071,126,437.00

period of prior year							00					
Add: Adjustment for change in accounting policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment for correction of previous error	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as at the beginning of the Reporting Period	37,413,880,464.00	0.00	0.00	0.00	51,061,480,294.00	1,499,835,264.00	-217,143,204.00	0.00	4,035,830,324.00	8,276,913,823.00	0.00	99,071,126,437.00
3. Increase/ decrease in the period ("-" for decrease)	-369,552,400.00	0.00	0.00	0.00	-3,166,772,596.00	965,675,149.00	18,787,094.00	0.00	111,286.00	-1,639,059,305.00	0.00	-6,122,161,070.00
3.1 Total comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	19,899,952.00	0.00	0.00	423,072,114.00	0.00	442,972,066.00
3.2 Capital increased and reduced by owners	-369,552,400.00	0.00	0.00	0.00	-3,071,166,116.00	965,675,149.00	0.00	0.00	0.00	0.00	0.00	-4,406,393,665.00
3.2.1 Ordinary shares increased by owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.2.2 Capital increased by holders of other equity instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.2.3 Share-based payments included in owners' equity	0.00	0.00	0.00	0.00	80,804,801.00	0.00	0.00	0.00	0.00	0.00	0.00	80,804,801.00
3.2.4 Other	-369,552,400.00	0.00	0.00	0.00	-3,151,970,917.00	965,675,149.00	0.00	0.00	0.00	0.00	0.00	-4,487,198,466.00
3.3 Profit distribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,063,132,991.00	0.00	-2,063,132,991.00
3.3.1 Appropriation to surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3.2 Appropriation to owners (or shareholders)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,063,132,991.00	0.00	-2,063,132,991.00
3.3.3 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4 Transfers within owners' equity	0.00	0.00	0.00	0.00	0.00	0.00	-1,112,858.00	0.00	111,286.00	1,001,572.00	0.00	0.00
3.4.1 Increase in capital (or share capital) from capital reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.2 Increase in capital (or share capital) from surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.3 Loss offset by surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.4 Changes in defined benefit schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

transferred to retained earnings												
3.4.5 Other comprehensive income transferred to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	-1,112,858.00	0.00	111,286.00	1,001,572.00	0.00	0.00
3.4.6 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5 Specific reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5.1 Increase in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5.2 Used in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.6 Other	0.00	0.00	0.00	0.00	-95,606,480.00	0.00	0.00	0.00	0.00	0.00	0.00	-95,606,480.00
4. Balance as at the end of the Reporting Period	37,044,328,064.00	0.00	0.00	0.00	47,894,707,698.00	2,465,510,413.00	-198,356,110.00	0.00	4,035,941,610.00	6,637,854,518.00	0.00	92,948,965,367.00

H1 2025

Unit: RMB

Item	H1 2025											
	Share capital	Other equity instruments			Capital reserves	Less: Treasury stock	Other comprehensive income	Specific reserve	Surplus reserves	Retained earnings	Other	Total owners' equity
		Preferred shares	Perpetual bonds	Other								
1. Balance as at the end of the period of prior year	37,645,016,203.00	0.00	2,043,402,946.00	0.00	51,871,366,552.00	1,216,490,683.00	-267,884,908.00	0.00	3,879,754,479.00	8,758,843,050.00	0.00	102,714,007,639.00

Add: Adjustment for change in accounting policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment for correction of previous error	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Balance as at the beginning of the Reporting Period	37,645,016,203.00	0.00	2,043,402,946.00	0.00	51,871,366,552.00	1,216,490,683.00	-267,884,908.00	0.00	3,879,754,479.00	8,758,843,050.00	0.00	102,714,007,639.00
3. Increase/ decrease in the period ("-" for decrease)	-231,135,739.00	0.00	-2,043,402,946.00	0.00	-788,167,112.00	-1,134,115,352.00	-3,187,896.00	0.00	0.00	-1,590,904,537.00	0.00	-3,522,682,878.00
3.1 Total comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	-3,187,896.00	0.00	0.00	295,707,295.00	0.00	292,519,399.00
3.2 Capital increased and reduced by owners	-231,135,739.00	0.00	-1,989,320,755.00	0.00	-788,040,730.00	-1,134,115,352.00	0.00	0.00	0.00	0.00	0.00	-1,874,381,872.00
3.2.1 Ordinary shares increased by owners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.2.2 Capital increased by holders of other equity instruments	0.00	0.00	-1,989,320,755.00	0.00	-10,679,245.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,000,000,000.00
3.2.3 Share-based payments included in owners' equity	0.00	0.00	0.00	0.00	1,378,583.00	0.00	0.00	0.00	0.00	0.00	0.00	1,378,583.00

3.2.4 Other	-231,135,739.00	0.00	0.00	0.00	-778,740,068.00	-1,134,115,352.00	0.00	0.00	0.00	0.00	0.00	124,239,545.00
3.3 Profit distribution	0.00	0.00	-54,082,191.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,886,611,832.00	0.00	-1,940,694,023.00
3.3.1 Appropriation to surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.3.2 Appropriation to owners (or shareholders)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,870,694,023.00	0.00	-1,870,694,023.00
3.3.3 Other	0.00	0.00	-54,082,191.00	0.00	0.00	0.00	0.00	0.00	0.00	-15,917,809.00	0.00	-70,000,000.00
3.4 Transfers within owners' equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.1 Increase in capital (or share capital) from capital reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.2 Increase in capital (or share capital) from surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.3 Loss offset by surplus reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.4 Changes in defined benefit schemes transferred to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.4.5 Other comprehensive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

income transferred to retained earnings												
3.4.6 Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5 Specific reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5.1 Increase in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.5.2 Used in the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.6 Other	0.00	0.00	0.00	0.00	-126,382.00	0.00	0.00	0.00	0.00	0.00	0.00	-126,382.00
4. Balance as at the end of the Reporting Period	37,413,880,464.00	0.00	0.00	0.00	51,083,199,440.00	82,375,331.00	-271,072,804.00	0.00	3,879,754,479.00	7,167,938,513.00	0.00	99,191,324,761.00

III Company Profile

BOE Technology Group Company Limited (the “Company”) is a company limited by shares established on 9 April 1993 in Beijing, with its head office located at Beijing. The parent of the Company and the Company’s ultimate holding company is Beijing Electronics Holdings Co., Ltd. (“Beijing Electronics Holdings”). The Company and its subsidiaries (referred to as the “Group”) comprise five main business segments: display business, Internet of Things (IoT) innovation business, sensor business, MLED business, smart medicine engineering business. For information about the subsidiaries of the Company, refer to Note X.

IV Basis for the Preparation of Financial Statements

1. Preparation Basis

The financial statements have been prepared on the basis of going concern.

2. Continuing Operations

The Company had the continuing operations ability within 12 months since the end of the Reporting Period.

V Significant Accounting Policies and Estimates

Reminder of the specific accounting policies and estimates:

Naught

1. Statement of Compliance with the Accounting Standards for Business Enterprises

The financial statements have been prepared in accordance with the requirements of Accounting Standards for Business Enterprises, which are also referred to as China Accounting Standards (“CAS”), issued by the Ministry of Finance (“MOF”) of the People’s Republic of China. These financial statements present truly and completely the consolidated and company financial position of the Company as at 30 June 2026, and the consolidated and company financial performance and cash flows of the Company for the half year then ended.

These financial statements also comply with the disclosure requirements of “Regulation on the Preparation of Information Disclosures by Companies Issuing Securities, No. 15: General Requirements for Financial Reports” as revised by the China Securities Regulatory Commission (“CSRC”) in 2023.

2. Accounting period

The accounting year of the Group is from January 1st to June 30st.

3. Operating Cycle

The Company regarded the period from purchasing the assets for processing to realizing the cash or cash equivalents as the normal operating cycle. The operating cycle of the main business of the Company usually is less than 12 months.

4. Recording Currency

The Company's functional currency is Renminbi. These financial statements are presented in Renminbi. The basis of choosing the functional currency for the Company and its subsidiaries is that it's the pricing and settlement currency for the main business. Some subsidiaries of the Company adopt the currency other than RMB as the recording currency. The Company translates the foreign currency financial statement of subsidiaries when compiling the financial statement in accordance with V Significant Accounting Policies and Estimates-10. Foreign Currency Businesses and Translation of Foreign Currency Financial Statements.

5. Method Used to Determine the Materiality Threshold and the Basis for Selection

☑ Applicable □ Not applicable

Item	Materiality threshold
Significant receivables for which provisions for bad and doubtful are individually assessed recoveries or reversals and written-offs	Amount of the individual accounts receivable ≥ RMB50 million
Significant prepayments, contract liabilities, accounts payable and other payables with ageing of more than one year	Amount of the individual prepayments exceeds 0.5% of the Group's total assets
Significant construction projects in progress	Accumulated carrying amount of individual item at the end of the period exceeds RMB10 billion
Significant non-wholly-owned subsidiaries, joint ventures or associates	Carrying amount of long-term equity investments in individual investee exceed 5% of the Group's total assets; total revenue of non-wholly-owned subsidiaries exceed 5% of the Group's total revenue
Significant capitalized R&D projects	Accumulated expenditure of individual R&D project exceeds 0.5% of the Group's total assets

6. Accounting Treatments for a Business Combination Involving Entities Under and those not Under Common Control

A transaction or event constitutes a business combination when the Group obtains control of one or more entities (or a group of assets or net assets) which meet the definition of a business. Business combinations are classified as either business combinations involving enterprises under common control or business combinations not involving enterprises under common control.

For a transaction not involving enterprises under common control, the acquirer determines whether an acquired set of assets constitutes a business. The Group may elect to apply the simplified assessment method, the concentration test, to determine whether an acquired set of assets is a business. If the concentration test is met, the set of assets is determined not to be a business, no further assessment is needed. If the concentration test is not met, the Group should perform the assessment according to the guidance on the determination of a business.

When the set of assets the Group acquired does not constitute a business, acquisition costs should be allocated to each identifiable asset and liability on the basis of their relative fair values at the date of acquisition. The accounting treatments for business combinations described below are not applied.

(1) Business combination involving entities under common control

A business combination involving entities under common control is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. The assets acquired and liabilities assumed are measured based on their carrying amounts in the consolidated financial statements of the ultimate controlling party at the combination date. The difference between the share of carrying amount of the net assets acquired and the consideration paid for the combination (or the total par value of shares issued) is adjusted against share premium in the capital reserve, with any excess deducted from surplus reserve and retained earnings sequentially. Any costs directly attributable to the combination are recognized in profit or loss when incurred. The combination date is the date on which one combining entity obtains control of other combining entities.

(2) Business combinations involving entities not under common control

A business combination involving entities not under common control is a business combination in which all of the combining entities are not ultimately controlled by the same party or parties both before and after the business combination. The Group, as the acquirer, the sum of the fair value of the assets paid (including the equity of the acquiree held before the acquisition date), liabilities incurred or assumed, and equity securities issued on the acquisition date, minus the fair value share of the identifiable net assets of the acquiree acquired in the merger on the acquisition date, after considering the impact of relevant deferred income tax, if it is positive, it will be recognized as goodwill (see V Significant Accounting Policies and Estimates 42. Other Significant Accounting Policies and Estimates (5) Goodwill). If it is negative, it will be recognized in profit or loss for the current period. The costs of issuing equity or debt securities as a part of the consideration for the acquisition are included in the carrying amounts of these equity or debt securities upon initial recognition. Other acquisition-related costs are expensed when incurred. Any difference between the fair value and the carrying amount of the assets transferred as consideration is recognized in profit or loss. The acquiree's identifiable assets, liabilities and contingent liabilities, if the recognition criteria are met, are recognized by the Group at their acquisition-date fair values. The acquisition date is the date on which the acquirer obtains control of the acquiree.

7. Criterion of Control and Preparation Methods for Consolidated Financial Statements

(1) General principle

The scope of consolidated financial statements is based on control and the consolidated financial statements comprise the Company and its subsidiaries. Control exists when the investor has all of the following: power over the investee; exposure, or rights, to variable returns from its involvement with the investee; and the ability to affect those returns through its power over the investee. The financial position, financial performance and cash flows of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Intra-group balances and transactions, and any unrealized profit or loss arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses resulting from intra-group transactions are eliminated in the same way as unrealized gains but only to the extent that there is no evidence of impairment.

(2) Acquiring the subsidiaries from merger

Where a subsidiary was acquired during the Reporting Period, through a business combination involving entities under common control, the financial statements of the subsidiary are included in the consolidated financial statements based on book value in the consolidated balance sheet of the subsidiary's assets, liabilities and results of operations as if the combination had occurred at the date that common control was established. Therefore the opening balances and the comparative figures of the consolidated financial statements are restated.

Where a subsidiary was acquired during the Reporting Period, through a business combination involving entities not under common control, when prepared the consolidated financial statements, the Company shall include the acquired subsidiaries into the consolidated scope from the acquisition date basing on the fair value of the identifiable assets, liabilities at the acquisition date.

(3) Disposal of subsidiaries

Where the control of former subsidiary was lost, any disposal profit or loss occurred shall be recorded into the investment income during the period of losing control right. As for remaining equity investment, the Group will re-account it according to the fair value at the date the control was lost. Any profit or loss occurred shall be recorded into the investment income during the period of losing control right.

(4) Changes in non-controlling interests

Where the Company acquires more interest in a subsidiary from the subsidiary's non-controlling shareholders or disposes of a portion of an interest in a subsidiary without losing control, the difference between the portion of the interest in the subsidiary's net assets being acquired or disposed of and the amount of the consideration paid or received is adjusted to the capital reserve (share premium) in the consolidated balance sheet, with any excess deducted from surplus reserve and retained earnings sequentially.

8. Classification of Joint Arrangements and Accounting Treatment of Joint Operations

A joint arrangement refers to an arrangement jointly controlled by two participants or above and all the participants are restricted by the arrangement; and two or more participants execute the jointly control on the arrangement. Any of the participant should not individually control the arrangement, while any of the participant that owns the jointly control could stop other participants or the participants group from individually control the arrangement. Joint arrangements divided into joint operations and joint ventures. A joint operation refers to a joint arrangement where the participant party enjoys assets and has to bear liabilities related to the arrangement. A joint venture refers to a joint arrangement where the participant party is only entitled to the net assets of the arrangement. In joint operations, the participant party should confirm the following items related to the interests portion among the jointly operation and execute the accounting treatment according to the regulations of the relevant ASBE: recognizes the assets and liabilities that it holds and bears in the joint operation, and recognizes the jointly-held assets and jointly-borne liabilities according to the Group's stake in the joint operation; recognizes the income from sale of the Group's share in the output of the joint operation; recognizes the income from sale of the joint operation's outputs according to the Group's stake in it; and recognizes the expense solely incurred to the Group and the expense incurred to the joint operation according to the Group's stake in it.

9. Recognition Standard for Cash and Cash Equivalents

In the Group's understanding, cash and cash equivalents include cash on hand, any deposit that can be used for cover, and short-term and high circulating investments, which are easily convertible into known amount of cash and whose risks in change of value are minimal.

10. Foreign Currency Businesses and Translation of Foreign Currency Financial Statements

When the Group receives capital in foreign currencies from investors, the capital is translated to Renminbi at the spot exchange rate at the date of the receipt. Other foreign currency transactions are, on initial recognition, translated to Renminbi at the spot exchange rates at the dates of the transactions.

Monetary items denominated in foreign currencies are translated to Renminbi at the spot exchange rate at the balance sheet date. The resulting exchange differences are generally recognized in profit or loss, unless they arise from the re-translation of the principal and interest of specific borrowings for the acquisition and construction of qualifying assets (see V Significant Accounting Policies and Estimates 26. Borrowing Costs). Non-monetary items that are measured at historical cost in foreign currencies are translated to Renminbi using the exchange rate at the transaction date. Non-monetary items that are measured at fair value in foreign currencies are translated using the exchange rate at the date the fair value is determined. The resulting exchange differences are recognized in profit or loss, except for the differences arising from the re-translation of equity investments at fair value through other comprehensive income, which are recognized in other comprehensive income.

In translating the financial statements of a foreign operation, assets and liabilities of foreign operation are translated to Renminbi at the spot exchange rate at the balance sheet date. Equity items, excluding retained earnings and the translation differences in other comprehensive income, are translated to Renminbi at the spot exchange rates at the transaction dates. Income and expenses of foreign operation are translated to Renminbi at rates that approximate the spot exchange rates at the transaction dates. The resulting translation differences are recognized in other comprehensive income. At the time of disposal of overseas operations, the relevant translation differences arising from translation of foreign currency financial statements is transferred from shareholders' equity to the current profit and loss of disposal.

Foreign currency cash flows and cash flows of overseas subsidiaries are translated to Renminbi at rates that approximate the spot exchange rates at the date the cash flows occur. The effect of exchange rate changes on cash is presented separately as a reconciling item in the statement of cash flows.

11. Financial instruments

Financial instruments of the Group include monetary assets, bond investments, equity investments other than long-term equity investments (see V Significant Accounting Policies and Estimates 22. Long-term Equity Investments), accounts receivable, accounts payable, borrowings, bonds payable, share capital, etc.

(1) Recognition and initial measurement of financial assets and financial liabilities
A financial asset or financial liability is recognized in the balance sheet when the Group becomes a party to the contractual provisions of a financial instrument.

Financial assets and financial liabilities are measured initially at fair value. For financial assets and financial liabilities measured at fair value through profit or loss, any related directly attributable transaction costs are charged to profit or loss; for other categories of financial assets and financial liabilities, any related directly attributable transaction costs are included in their initial costs. Trade receivables that do not have a significant financing component or do not account for the significant financing component in one-year-or-less contracts under the practical expedient are initially measured at the transaction price in accordance with V Significant Accounting Policies and Estimates 37. Revenue.

(2) Classification and subsequent measurement of financial assets

(a) Classification of financial assets
The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. On initial recognition, a financial asset is classified as measured at amortized cost, at fair value through other comprehensive income ("FVOCI"), or at fair value through profit or loss ("FVTPL").

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and

- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an investment-by-investment basis. The instrument meets the definition of equity from the perspective of the issuer.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL.

The business model refers to how the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. The Group determines the business model for managing the financial assets according to the facts and based on the specific business objective for managing the financial assets determined by the Group's key management personnel.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The Group also assesses whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

(b) Subsequent measurement of financial assets

- Financial assets at FVTPL

These financial assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss unless the financial assets are part of a hedging relationship.

- Financial assets at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. A gain or loss on a financial asset that is measured at amortized cost and is not part of a hedging relationship shall be recognized in profit or loss when the financial asset is derecognized, reclassified, through the amortization process or in order to recognize impairment gains or losses.

- Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, impairment and foreign exchange gains and losses are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

- Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss. Other net gains and losses are recognized in other comprehensive income. No impairment allowance shall be provided. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to retained earnings.

(3) Classification and subsequent measurement of financial liabilities

Financial liabilities are classified as measured at FVTPL or amortized cost.

- Financial liabilities at FVTPL

A financial liability is classified as at FVTPL if it is classified as held-for-trading (including derivative financial liability) or it is designated as such on initial recognition.

Financial liabilities at FVTPL are subsequently measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss, unless the financial liabilities are part of a hedging relationship.

- Financial liabilities at amortized cost

These financial liabilities are subsequently measured at amortized cost using the effective interest method.

(4) Offsetting

Financial assets and financial liabilities are generally presented separately in the balance sheet, and are not offset. However, a financial asset and a financial liability are offset and the net amount is presented in the balance sheet when both of the following conditions are satisfied:

- The Group currently has a legally enforceable right to set off the recognized amounts；
- The Group intends either to settle on a net basis, or to realize the financial asset and settle the financial liability simultaneously.

(5) Derecognition of financial assets and financial liabilities

Financial asset is derecognized when one of the following conditions is met:

- the Group’s contractual rights to the cash flows from the financial asset expire;
- the financial asset has been transferred and the Group transfers substantially all of the risks and rewards of ownership of the financial asset; or；
- the financial asset has been transferred, although the Group neither transfers nor retains substantially all of the risks and rewards of ownership of the financial asset, it does not retain control over the transferred asset.

Where a transfer of a financial asset in its entirety meets the criteria for derecognition, the difference between the two amounts below is recognized in profit or loss:

- the carrying amount of the financial asset transferred measured at the date of derecognition;
- the sum of the consideration received from the transfer and, when the transferred financial asset is a debt investment at FVOCI, any cumulative gain or loss that has been recognized directly in other comprehensive income for the part derecognized.

The Group derecognizes a financial liability (or part of it) only when its contractual obligation (or part of it) is extinguished.

(6) Impairment

The Group recognizes loss allowances for expected credit loss (ECL) on:

- financial assets measured at amortized cost;
- contract assets;
- debt investments at FVOCI;
- lease accounts receivable

Financial assets measured at fair value, including debt investments or equity securities at FVTPL, equity securities designated at FVOCI and derivative financial assets, are not subject to the ECL assessment.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive).

The maximum period considered when estimating ECLs is the maximum contractual period (including extension options) over which the Group is exposed to credit risk.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the balance sheet date (or a shorter period if the expected life of the instrument is less than 12 months).

Loss allowances for bills receivable, accounts receivable, receivables under financing and contract assets arising from ordinary business activities such as sale of goods and provision of services, as well as lease receivables arising from lease transactions are always measured at an amount equal to lifetime ECLs. ECLs on these financial assets are estimated using a provision matrix based on the Group’s historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the balance sheet date.

Except for bills receivable, accounts receivable, receivables under financing, contract assets, and lease receivables, the Group measures loss allowances at an amount equal to 12-month ECLs for the following financial instruments, and at an amount equal to lifetime ECLs for all other financial instruments:

- If the financial instrument is determined to have low credit risk at the balance sheet date;
- If the credit risk on a financial instrument has not increased significantly since initial recognition.

Provisions for bad and doubtful debts arising from receivables

Categories of groups for collective assessment based on credit risk characteristics and basis for determination

Item	Basis for determination
Bills receivable	Based on the different credit risk characteristics of acceptors, the Group classifies bills receivable into two groups: bank acceptance bills and commercial acceptance bills.

Accounts receivable	Historically, there is no significant difference in terms of occurrence of losses among different customer types for the Group. Therefore, the Group classifies accounts receivable into three groups, specifically: receivables from customers with high credit risk, receivables from customers with low credit risk and receivables from customers with medium credit risk.
Receivables under financing	The Group’s receivables under financing are bank acceptance bills held for dual purposes. As the accepting banks have high credit ratings, the Group considers all receivables under financing as a single group.
Other receivables	The Group’s other receivables mainly include cash pledges and deposits receivable, petty cash receivables due from employees, receivables due from related parties, dividends receivable, etc. Based on the nature of receivables and the credit risk characteristics of different counterparties, the Group classifies other receivables into three groups, specifically: receivables with high credit risk, receivables with low credit risk and receivables with medium credit risk.
Contract assets	Historically, there is no significant difference in terms of occurrence of losses among different customer types for the Group. Therefore, the Group makes provisions for bad and doubtful debts arising from contract assets on the basis of all customers being one group without further segmentation by different customer types.

Financial instruments that have low credit risk

The credit risk on a financial instrument is considered low if the financial instrument has a low risk of default, the borrower has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

Significant increases in credit risk

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the balance sheet date with that assessed at the date of initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort, including forward-looking information. In particular, the following information is taken into account:

- failure to make payments of principal or interest on their contractually due dates;
- an actual or expected significant deterioration in a financial instrument’s external or internal credit rating (if available);
- an actual or expected significant deterioration in the operating results of the debtor; and
- existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor’s ability to meet its obligation to the Group.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

Credit-impaired financial assets

At each balance sheet date, the Group assesses whether financial assets carried at amortized cost and debt investments at FVOCI are credit-impaired. A financial asset is ‘credit-impaired’ when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract, such as a default or delinquency in interest or principal payments;

- for economic or contractual reasons relating to the borrower's financial difficulty, the Group having granted to the borrower a concession that would not otherwise consider;
- it is probable that the borrower will enter bankruptcy or other financial reorganization; or
- the disappearance of an active market for that financial asset because of financial difficulties.

Presentation of allowance for ECL

ECLs are remeasured at each balance sheet date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECL amount is recognized as an impairment gain or loss in profit or loss. The Group recognizes an impairment gain or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account, except for debt investments that are measured at FVOCI, for which the loss allowance is recognized in other comprehensive income.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. A write-off constitutes a derecognition event. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

Subsequent recoveries of an asset that was previously written off are recognized as a reversal of impairment in profit or loss in the period in which the recovery occurs.

(7) Equity instrument

The issuance of equity instruments is recognized at the actual issue price in shareholders' equity, relevant transaction costs are deducted from shareholders' equity (capital reserve), with any excess deducted from surplus reserve and retained earnings sequentially. Consideration and transaction costs paid by the Company for repurchasing self-issued equity instruments are deducted from shareholders' equity.

When the Company repurchases its own shares, those shares are treated as treasury shares. All expenditure relating to the repurchase is recorded in the cost of the treasury shares, with the transaction recording in the share register. Treasury shares are excluded from profit distributions and are presented as a deduction under shareholders' equity in the balance sheet.

When treasury shares are cancelled, the share capital should be reduced to the extent of the total par value of the treasury shares cancelled. Where the cost of the treasury shares cancelled exceeds the total par value, the excess is deducted from capital reserve (share premium), surplus reserve and retained earnings sequentially. If the cost of treasury shares cancelled is less than the total par value, the difference is credited to the capital reserve (share premium).

When treasury shares are disposed of, any excess of proceeds above cost is recognized in capital reserve (share premium); otherwise, the shortfall is deducted against capital reserve (share premium), surplus reserve and retained earnings sequentially.

(8) Perpetual bonds

At initial recognition, the Group classifies the perpetual bonds issued or their components as financial assets, financial liabilities or equity instruments based on their contractual terms and their economic substance after considering the definition of financial assets, financial liabilities and equity instruments.

Perpetual bonds issued that should be classified as equity instruments are recognized in equity based on the actual amount received. Any distribution of dividends or interests during the instruments' duration is treated as profit appropriation. When the perpetual bonds are redeemed according to the contractual terms, the redemption price is charged to equity.

12. Notes Receivable

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

13. Accounts Receivable

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

14. Accounts Receivable Financing

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

15. Other Receivables

The recognition method and accounting treatment of expected credit losses of other receivables
See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

16. Contract Assets

The Group has transferred the right to receive consideration for goods or services to customers (and this right depends on factors other than the passage of time) as a contractual asset.

Contract assets are impaired on the basis of expected credit losses (See V Significant Accounting Policies and Estimates-11. Financial Instruments for details).

17. Inventories

(1) Categories

Inventories include raw materials, work in progress, finished goods and reusable materials. Reusable materials include low-value consumables, packaging materials and other materials which can be used repeatedly but which do not meet the definition of fixed assets. Contract fulfillment costs classified as current assets are disclosed at inventory.

In addition to the purchase cost of raw materials, work in progress and finished goods include direct labor costs and an appropriate allocation of production overheads based on normal capacity.

(2) Measurement method of cost of inventories

Cost of inventories is calculated using the weighted average method.

(3) Inventory count system

The Group maintains a perpetual inventory system.

(4) Amortization method for low-value consumables and packaging materials

Consumables including low-value consumables and packaging materials are amortized by one-off write off method. The amortization charge is included in the cost of the related assets or recognized in profit or loss for the current period.

(5) Criteria and method for provision for obsolete inventories

At the balance sheet date, inventories are carried at the lower of cost and net realizable value. Any excess of the cost over the net realizable value of each category of inventories is recognized as a provision for obsolete inventories, and is recognized in profit or loss.

The net realizable value of materials held for use in production is measured based on the net realizable value of the finished goods in which they will be incorporated. The net realizable value of inventory held to satisfy sales or service contracts is measured based on the contract price. If the quantities of inventories held by the Group exceed the quantities specified in sales contracts, the net realizable value of the excess portion of inventories is based on general selling prices.

18. Assets Held for Sale

The Group classifies a non-current asset or disposal group as held for sale when the carrying amount of a non-current asset or disposal group will be recovered through a sale transaction rather than through continuing use.

The Group should divide the non-current assets or the disposal group which simultaneously meet with the following conditions as the assets held for sale.

– The non-current assets or disposal group could be immediately sold under the current condition in accordance with the usual terms of selling this kind of assets in similar transactions;

– The sale is extremely possible that is to say, the Company has made a resolution regarding a sales planning and signed a legally binding purchase agreement with other party, and the sale is expected to be finished within one year.

The Group initially and subsequently measures non-current assets held for sale (excluding financial assets and deferred tax assets) or disposal groups at the lower of their carrying amount and fair value less costs to sell. Any shortfall of the carrying amount over fair value less costs to sell is recognized as an impairment loss on assets in profit or loss for the current period.

19. Investments in Debt Obligations

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

20. Other Investments in Debt Obligations

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

21. Long-term Receivables

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details

22. Long-term Equity Investments

(1) Investment cost of long-term equity investments

(a) Long-term equity investments acquired through a business combination

The initial cost of a long-term equity investment acquired through a business combination involving entities under common control is the Company's share of the carrying amount of the subsidiary's equity in the consolidated financial statements of the ultimate controlling party at the combination date. The difference between the initial investment cost and the carrying amount of the consideration given is adjusted to the share premium in the capital reserve, with any excess deducted from surplus reserve and retained earnings sequentially.

For a long-term equity investment obtained through a business combination not involving entities under common control, the initial cost comprises the aggregate of the fair value of assets transferred, liabilities incurred or assumed, and equity securities issued by the Company, in exchange for control of the acquiree.

(b) Long-term equity investments acquired other than through a business combination

A long-term equity investment acquired other than through a business combination is initially recognized at the amount of cash paid if the Group acquires the investment by cash, or at the fair value of the equity securities issued if an investment is acquired by issuing equity securities.

Where the initial investment cost of a long-term equity investment exceeds the investor's proportionate share of the investee's identifiable net assets at fair value at the time of investment, such excess shall be included in the initial investment cost. Where the initial investment cost is less than the investor's proportionate share of the investee's identifiable net assets at fair value at the time of investment, the difference shall be recognized in profit or loss for the current period, and the cost of the long-term equity investment shall be adjusted accordingly.

(2) Subsequent measurement of long-term equity investment

(a) Investments in subsidiaries

In the Company's separate financial statements, long-term equity investments in subsidiaries are accounted for using the cost method for subsequent measurement. For any additional investment or recovery of investment, adjust the cost of long-term equity investment. The Company recognizes its share of the cash dividends or profit distributions declared by the investee as investment income for the current period.

(b) Investment in joint ventures and associates

A joint venture is an arrangement whereby the Group and other parties have joint control (see V Significant Accounting Policies and Estimates 22. Long-term Equity Investments (3)) and rights to the net assets of the arrangement. An associate is an entity over which the Group has significant influence (see V Significant Accounting Policies and Estimates 22. Long-term Equity Investments (3)).

An investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement, unless the investment is classified as held for sale (see V Significant Accounting Policies and Estimates 18. Assets Held for Sale).

After acquiring the investment, the Group recognizes its share of the investee's profit or loss and other comprehensive income as investment income or losses and other comprehensive income respectively, and adjusts the carrying amount of the investment accordingly. When recognizing its share of the net profit or loss of the investee, the Group calculates such share on the basis of the fair value of the investee's identifiable assets at the acquisition date, applying the Group's accounting policies and fiscal period. The recognition amount is determined after adjusting the investee's net profit to reflect the elimination, to the extent of the Group's proportionate interest, of intra-group transaction gains or losses arising from dealings with associates and joint ventures (except that losses from intra-group transactions that represent an impairment loss on assets are recognized in full). No such adjustment is made, however, where the investment involves the contribution or sale of assets that constitute a business. Once the investee declares any cash dividends or profit distributions, the carrying amount of the investment is reduced by the amount attributable to the Group. Changes in the Group's share of the investee's owners' equity, other than those arising from the investee's net profit or loss, other comprehensive income or profit distribution (referred to as "other changes in owners' equity"), are recognized directly in the Group's equity, and the carrying amount of the investment is adjusted accordingly.

The Group discontinues recognizing its share of further losses of the investee after the carrying amount of the long-term equity investment and any long-term interest that in substance forms part of the Group's net investment in the joint venture or associate is reduced to zero, except to the extent that the Group has an obligation to assume additional losses. If the joint venture or associate subsequently reports net profits, the Group resumes recognizing its share of those profits only after its share of the profits has fully covered the share of losses not recognized.

(3) Criteria for determining the existence of joint control or significant influence over an investee

Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities (activities with significant impact on the returns of the arrangement) require the unanimous consent of the parties sharing control.

The following factors are usually considered when assessing whether the Group can exercise joint control over an investee:

- Whether no single participant party is in a position to control the investee's relevant activities unilaterally;
- Whether decisions relating to the investee's relevant activities require the unanimous consent of all participant parties that share control.

Significant influence is the power to participate in the financial and operating policy decisions of an investee but is not control or joint control of those policies.

23. Investment Properties

Measurement model for investment properties

Cost measurement

Method of depreciation and amortization

Investment properties are properties held either to earn rental income or for capital appreciation or both. Investment properties are initially measured at cost. Subsequent expenditures related to an investment property are recognized as part of the cost of the investment property when it is probable that the economic benefits associated with the asset will flow to the Group and the cost can be reliably measured. Otherwise, such expenditures are recognized in profit or loss as incurred.

Investment properties are accounted for using the cost model and stated in the balance sheet at cost less accumulated depreciation, amortization and impairment losses. The cost of investment property, less its estimated residual value and accumulated impairment losses, is depreciated or amortized using the straight-line method over its estimated useful life, unless the investment property is classified as held for sale (see V Significant Accounting Policies and Estimates 18. Assets Held for Sale).

The estimated useful lives, residual value rates and depreciation rates of each class of investment properties are as follows:

Category	Estimated useful life	Residual value rate	Yearly depreciation rate
Land use right	32-50 years	0.0%	2.0%-3.1%
Buildings	20-40 years	0.0%-10.0%	2.3%-5.0%

24. Fixed Assets

(1) Conditions for Recognition

Fixed assets are recognized only if it is probable that the economic benefits associated with the asset will flow to the Group and the cost of the asset can be reliably measured. Any subsequent costs including the cost of replacing part of an item of fixed assets are recognised as assets when it is probable that the economic benefits associated with the costs will flow to the Group, and the face value of the replaced part is derecognised. The costs of the day-to-day maintenance of fixed assets are recognised in profit or loss as incurred.

The cost of a purchased fixed asset comprises the purchase price, related taxes, and any directly attributable expenditure for bringing the asset to working condition for its intended use. The cost of self-constructed assets is measured in accordance with the policy set out in Note V. Significant Accounting Policies and Estimates-25. Construction in Progress.

Where parts of an item of fixed assets have different useful lives or provide benefits to the Group in different patterns thus necessitating use of different depreciation rates or methods, each part is recognized as a separate fixed asset.

(2) Depreciation Methods

Category	Depreciation method	Depreciable life	Residual value rate	Yearly depreciation rate
Buildings	Straight-line method	10-50 years	3.0%-10.0%	1.8%-9.7%
Equipment	Straight-line method	2-25 years	0.0%-10.0%	3.6%-50.0%
Others	Straight-line method	2-10 years	0.0%-10.0%	9.0%-50.0%

25. Construction in Progress

The cost of the self-constructed fixed asset including the engineering materials, direct labor, borrowing expenses met with the capitalization condition (refer to V. Significant Accounting Policies and Estimates-26. Borrowing Costs) and the necessary expenses happened before the assets reach the expected available state.

When the self-constructed fixed asset reaches the available state, should transfer into the fixed assets, before which should be listed among the construction in progress and not withdraw the depreciation.

The criteria according to which, construction projects in progress are transferred to fixed assets:

Category	Criteria for the transfers to fixed assets
Plant and buildings	Satisfy the acceptance criteria and be available for its predetermined readiness for use
Machinery and equipment	Installation and commissioning are qualified, and be available for its predetermined readiness for use

When an enterprise sells products or by-products produced before a fixed asset is available for its intended use, the proceeds and related cost are accounted for in accordance with CAS 14 – Revenue and CAS 1 – Inventories respectively, and recognized in profit or loss for the current period.

26. Borrowing Costs

Borrowing costs incurred directly attributable to the acquisition and construction of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as financial expenses when incurred.

During the capitalization period, the amount of interest (including amortization of any discount or premium on borrowing) to be capitalized in each accounting period is determined as follows:

-Where funds are borrowed specifically for the acquisition and construction of a qualifying asset, the amount of interest to be capitalized is the interest expense calculated using effective interest rates during the period less any interest income earned from depositing the borrowed funds or any investment income on the temporary investment of those funds before being used on the asset.

-To the extent that the Group borrows funds generally and uses them for the acquisition and construction of a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the weighted average of the excess amounts of cumulative expenditure on the asset over the above amounts of specific borrowings. The capitalization rate is the weighted average of the interest rates applicable to the general-purpose borrowings.

The effective interest rate is determined as the rate that exactly discounts estimated future cash flow through the expected life of the borrowing or, when appropriate, a shorter period to the initially recognized amount of the borrowings.

During the capitalization period, exchange differences related to the principal and interest on a specific-purpose borrowing denominated in foreign currency are capitalized as part of the cost of the qualifying asset. The exchange differences related to the principal and interest on foreign currency borrowings other than a specific-purpose borrowing are recognized as a financial expense when incurred.

Capitalization of borrowing costs is suspended during abnormal interruptions in the acquisition or construction of a qualifying asset that last for a continuous period of more than three months, provided that such interruptions are not necessary to prepare the asset for its intended use or sale. Borrowing costs incurred during such interruptions are recognized as financial expenses in profit or loss until the acquisition or construction activities resume.

27. Living Assets

Naught

28. Oil and Gas Assets

Naught

29. Intangible Assets

(1) Service life and its basis for determination, estimate, amortization method or review procedure

For an intangible asset with finite useful life, its cost less estimated residual value and accumulated impairment losses is amortized using the straight-line method over its estimated useful life, unless the intangible asset is classified as held for sale (see V Significant Accounting Policies and Estimates 18. Assets Held for Sale).

The estimated useful lives, basis for determination and amortization methods of intangible assets are as follows:

Item	Estimated useful life (years)	Basis for determination	Amortisation method
Land use rights	20 - 50 years	Terms of land use rights	Straight-line method
Patent and proprietary technology	5 - 20 years	Terms of patents	Straight-line method
Computer software	3 - 10 years	Estimated useful life	Straight-line method
Others	5 - 20 years	Estimated useful life	Straight-line method

Useful lives and amortization methods of intangible assets with finite useful lives are reviewed at least at each year-end.

An intangible asset is regarded as having an indefinite useful life and is not amortized when there is no foreseeable limit to the period over which the asset is expected to generate economic benefits for the Group. At the balance sheet date, the Group does not have any intangible assets with indefinite useful lives.

(2) The scope of research and development expenditures and relevant accounting treatment methods

The Group classifies all expenses directly related to the R&D activities as research and development (R&D) expenditure, including the employee benefits of R&D personnel, direct investments, depreciation expenses and long-term deferred expenses, design expenses, equipment commissioning costs, amortization expenses of intangible assets, development costs incurred by an entrusted external party as well as other expenses. Expenditures on internal research and development projects are classified into expenditures incurred during the research phase and expenditures incurred during the development phase.

30. Impairment of Long-term Assets

The carrying amounts of the following assets are reviewed at each balance sheet date based on internal and external sources of information to determine whether there is any indication of impairment:

- fixed assets
- construction in progress
- right-of-use assets
- intangible assets
- investment properties measured using a cost model
- long-term equity investments
- goodwill
- long-term deferred expenses, etc.

If any indication exists, the recoverable amount of the asset is estimated. In addition, the Group estimates the recoverable amounts of goodwill at each year-end, irrespective of whether there is any indication of impairment. Goodwill is allocated to each asset group or set of asset groups, which is expected to benefit from the synergies of the combination for the purpose of impairment testing.

The recoverable amount of an asset (or asset group, set of asset groups) is the higher of its fair value less costs to sell and its present value of expected future cash flows.

An asset group is composed of assets directly related to cash generation and is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or asset groups.

The present value of expected future cash flows of an asset is determined by discounting the future cash flows, estimated to be derived from continuing use of the asset and from its ultimate disposal, to their present value using an appropriate pre-tax discount rate.

An impairment loss is recognized in profit or loss when the recoverable amount of an asset is less than its carrying amount. A provision for impairment of the asset is recognized accordingly. Impairment losses related to an asset group or a set of asset groups are allocated first to reduce the carrying amount of any goodwill allocated to the asset group or set of asset groups, and then to reduce the carrying amount of the other assets in the asset group or set of asset groups on a pro rata basis. However, such allocation would not reduce the carrying amount of an asset below the highest of its fair value less costs to sell (if measurable), its present value of expected future cash flows (if determinable) and zero.

Once an impairment loss is recognized, it is not reversed in a subsequent period.

31. Long-term Deferred Expenses

Long-term deferred expenses are amortized on a straight-line method within the benefit period:

Item	Amortization period (years)
Cost of construction and use of public facilities	10-15 years
Cost of operating lease assets improvement	2-10 years
Others	2-12 years

32. Contract Liabilities

The Group's obligations to transfer goods or services to customers for consideration received or receivable from customers are presented as contract liabilities.

33. Payroll

(1) Accounting Treatment of Short-term Compensation

During the accounting period of an employee' providing services, the Group recognizes the actual occurred or withdrawn worker wages, bonuses and the social insurance charges such as the medical insurance premiums, industrial injury insurance premium and birth insurance premium according to the specified benchmark and proportion as well as the housing funds as the liabilities and records which in the current gains and losses or the relevant asset costs.

(2) Accounting Treatment of the Welfare after Demission

The defined contribution plans participated by the Group including: the basic endowment insurance and unemployment insurance among the social security system set up and managed by the government institutions according to the requirements of the relevant

Chinese regulations of the employees of the Group and the corporation pension plan approved and set up by the relevant departments according to the relevant policies of the state enterprise annuity system. The payment amount of the basic endowment insurance and the unemployment insurance should be calculated according to the benchmark and the proportion stipulated by the nation. The enterprise annuity should be withdrawn according to the certain proportion of the total amount of the worker wages of the employees voluntarily participated in the pension plan. During the accounting period of the employees providing the service, the Company recognizes the deposited amount as the liabilities and records in the current gains and losses or the relevant asset costs.

(3) Accounting Treatment of the Demission Welfare

The Group relieves the labor relations with the employees before the maturity of the labor contracts or puts forward the advice for compensation for encouraging the employees voluntarily accept the reduction, and recognizes the liabilities caused from the demission welfare on the earlier date of the followings and at the same time records which in the current gains and losses:

− When the Group could not unilaterally withdraw the demission welfare provided owning to the termination of the labor relations or the reduction advice:

− The Group owns specific and formal reorganization plan that concerning the payment of the demission welfare; and the time when the reorganization plan had been executed or had announced the main content of the plan to the parties influenced by which, then led all parties formed the rational expectations about the Group is going to execute the reorganization.

(4) Accounting Treatment of the Welfare of Other Long-term Staffs

The Group not involved with any other long-term employee's welfare.

34. Provisions

A provision is recognized for an obligation related to a contingency if the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

The estimated liabilities should be executed the initial measurement according to the best estimated number needed to be spent when caring out the relevant current obligations. As for those with significant influences on the time value of money, the estimated liabilities should be confirmed according to the amount after the discount of the estimated future cash flow. When recognizing the best estimated number, the Group comprehensively considers the factors such as the risks, uncertainty and the time value of money related to the contingencies. There is a contiguous range of the needed expenses and the possibility of various results within the range is the same and the best estimated number should be recognized according to the mediant within the range; under other circumstance, the best estimated number should be handled respectively according to the following situations:

− If the contingencies involve with a single item, should be recognized according to the most likely happened amount.

− If the contingencies involve with various items, should be recognized according to the calculation of various possible results and the relevant probabilities.

The Group executes the reexamination of the book value of the estimated liabilities on the balance sheet date and adjusts the book value according to the current best estimated number.

35. Share-based Payment

(1) Classification of share-based payments

Share-based payment transactions in the Group are equity-settled share-based payments. Equity settled share-based payments refer to transactions in which the Group settles for services using shares or other equity instruments as consideration.

(2) Accounting treatment of share-based payments

- Equity-settled share-based payments

Where the Group uses shares or other equity instruments as consideration for services received from the employees, the payment is measured at the fair value of the equity instruments granted to the employees at the grant date. If the equity instruments granted do not vest until the completion of services for a period, or until the achievement of a specified performance condition, the Group recognizes an amount at each balance sheet date during the vesting period based on the best estimate of the number of equity instruments expected to vest according to the newly obtained subsequent information of the changes of the number of the employees expected to vest the equity instruments. The Group measures the services received at the grant-date fair value of the equity instruments and recognizes the costs or expenses as the services are received, with a corresponding increase in capital reserve.

36. Other Financial Instruments such as Preferred Shares and Perpetual Bonds

See V Significant Accounting Policies and Estimates-11. Financial Instruments for details.

37. Revenue

Accounting policies for recognition and measurement of revenue disclosed according to business types

Revenue is recognised when the Group satisfies the performance obligation in a contract by transferring control over relevant goods or services to the customers. Obtaining control over relevant goods or services refers to being able to dominate the use of the goods or services and obtain almost all economic benefits from them.

Where a contract has two or more performance obligations, the Group determines the stand-alone selling price at contract inception of the distinct good or service underlying each performance obligation in the contract and allocates the transaction price in proportion to those stand-alone selling prices. The Group recognizes as revenue the amount of the transaction price that is allocated to each performance obligation. The stand-alone selling price is the price at which the Group would sell a promised good or service separately to a customer. If a stand-alone selling price is not directly observable, the Group considers all information that is reasonably available to the entity, maximizes the use of observable inputs to estimate the stand-alone selling price.

For the contract which the Group grants a customer the option to acquire additional goods or services (such as, loyalty points, discount coupons for future purchase, etc.,), the Group assesses whether the option provides a material right to the customer. If the option provides a material right, the Group recognizes the option as a performance obligation, and recognizes revenue when those future goods or services are transferred or when the option expires. If the stand-alone selling price for a customer’s option to acquire additional goods or services is not directly observable, the Group estimates it, taking into account all relevant information, including the difference in the discount that the customer would receive when exercising the option or without exercising the option, and the likelihood that the option will be exercised.

For a contract with a warranty, the Group analyses the nature of the warranty provided, if the warranty provides the customer with a distinct service in addition to the assurance that the product complies with agreed-upon specifications, the Group recognizes the promised warranty as a performance obligation. Otherwise, the Group will carry out accounting treatment in accordance with V Significant Accounting Policies and Estimates 34. Provisions. For contracts with quality assurance clauses that are not included as individual services, the Group needs to provide for warranty expenses based on the actual amount incurred in previous years and the actual sales situation of the current period, estimated reasonably as considered by the management.

The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. The Group recognizes the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is subsequently resolved. To determine the transaction price for contracts in which a customer promises consideration in a form other than cash, the Group measures the non-cash consideration at fair value. If the Group cannot reasonably estimate the fair value of the non-cash consideration, the Group measures the consideration indirectly by reference to the stand-alone selling price of the goods or services promised to the customer in exchange for the consideration. Where the contract contains a significant financing component, the Group recognizes the transaction price at an amount that reflects the price that a customer would have paid for the promised goods or services if the customer had paid cash for those goods or services when (or as) they transfer to the customer. The difference between the amount of promised consideration and the cash selling price is amortized using an effective interest method over the contract term. The Group does not adjust the consideration for any effects of a significant financing component if it expects, at contract inception, that the period between when the Group transfers a promised good or service to a customer and when the customer pays for that good or service will be one year or less.

The Group satisfies a performance obligation over time if one of the following criteria is met; or otherwise, a performance obligation is satisfied at a point in time:

- the customer simultaneously receives and consumes the benefits provided by the Group’s performance as the Group performs;
- the customer can control the asset created or enhanced during the Group’s performance; or
- the Group’s performance does not create an asset with an alternative use to it and the Group has an enforceable right to payment for performance completed to date.

For performance obligation satisfied over time, the Group recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

For performance obligation satisfied at a point in time, the Group recognises revenue at the point in time at which the customer obtains control of relevant goods or services. To determine whether a customer has obtained control of goods or services, the Group considers the following indicators:

- the Group has a present right to payment for the goods or services;
- the Group has transferred the legal ownership of the product to the customer;
- the Group has transferred physical possession of the goods to the customer;
- the Group has transferred the legal title of the goods or the significant risks and rewards of ownership of the goods to the customer;

and

- the customer has accepted the goods or services.

The Group determines whether it is a principal or an agent, depending on whether it obtains control of the specified good or service before that good or service is transferred to a customer. The Group is a principal if it controls the specified good or service before that good or service is transferred to a customer, and recognises revenue in the gross amount of consideration to which it has received (or receivable). Otherwise, the Group is an agent, and recognises revenue in the amount of any fee or commission to which it expects to be entitled. The fee or commission is the net amount of consideration that the Group retains after paying the other party the consideration, or is the established amount or proportion.

For the sale of a product with a right of return, the Group recognises revenue when the Group obtains control of that product, in the amount of consideration to which the Group expects to be entitled in exchange for the product transferred (i.e. excluding the amount of which expected to be returned), and recognises a refund liability for the products expected to be returned. Meanwhile, an asset is recognised in the amount of carrying amount of the product expected to be returned less any expected costs to recover those products (including potential decreases in the value of returned products), and carry forward to cost in the amount of carrying amount of the transferred products less the above costs. At the end of each reporting period, the Group updates its assessment of future sales return. If there is any change, it is accounted for as a change in accounting estimate.

The Group determines whether the licence transfers to a customer either at a point in time or over time. If all of the following criteria are met, revenue is recognised for performance obligations satisfied over time. Otherwise, revenue is recognised for performance obligations satisfied at a point in time.

- the contract requires, or the customer reasonably expects, that the Group will undertake activities that significantly affect the intellectual property to which the customer has rights;
- the rights granted by the licence directly expose the customer to any positive or negative effects of the Group's activities; and
- those activities do not result in the transfer of a good or a service to the customer as those activities occur.

The Group recognises revenue for a sales-based or usage-based royalty promised in exchange for a licence of intellectual property only when (or as) the later of the following events occurs:

- the subsequent sale or usage occurs; and
- the performance obligation has been satisfied (or partially satisfied).

For a change in the scope or price of a contract that is approved by the parties to the contract, the Group accounts for the contract modification according to the following situations:

- The addition of promised goods or services are distinct and the price of the contract increases by an amount of consideration reflects stand-alone selling prices of the additional promised goods or services, the Group shall account for a contract modification as a separate contract.

- If the above criteria are not met, and the remaining goods or services are distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a termination of the existing contract and the creation of a new contract.

- If the above criteria are not met, and the remaining goods or services are not distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a part of the existing contract. The effect that the contract modification has on the revenue is recognised as an adjustment to revenue in the reporting period.

A contract asset is the Group's right to consideration in exchange for goods or services that it has transferred to a customer when that right is conditional on something other than the passage of time. The Group recognises loss allowances for expected credit loss on contract assets (See V Significant Accounting Policies and Estimates 11. Financial Instruments (6)). Accounts receivable is the Group's right to consideration that is unconditional (only the passage of time is required). A contract liability is the Group's obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer.

Different business models for the same type of business involve different revenue recognition and measurement methods

The following is the description of accounting policies regarding revenue from the Group's principal activities:

(1) Sale of goods

The sales contracts / orders signed between the Group and its customers usually contain various trading terms. Depending on the trading terms, customers obtain control of the goods when the goods are received, or when they are received by the carrier. Revenue of sale of goods is recognised at that point in time.

For the transfer of goods with a right of return, revenue is recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. Therefore, the amount of revenue recognised is adjusted for the amount expected to be returned, which are estimated based on the historical data. The Group recognises a refund liability based on the amount expected to be returned. An asset is initially measured by reference to the former carrying amount of the product expected to be returned less any expected costs to recover those products (including potential decreases in the value to the Group of returned products). At each balance sheet date, the Group updates the measurement of the refund liability for changes in expectations about the amount of funds. The above asset and liability are adjusted accordingly.

(2) Rendering of services

The Group recognizes the revenue from rendering of services within a certain period of time according to the progress of the performance as the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs. Otherwise, for performance obligation satisfied at a point in time, the Group recognizes revenue at the point in time at which the customer obtains control of relevant services.

38. Contract Costs

Incremental costs of obtaining a contract are those costs that the Group incurs to obtain a contract with a customer that it would not have incurred if the contract had not been obtained. The Group recognizes as an asset the incremental costs of obtaining a contract with a customer if it expects to recover those costs. Other costs of obtaining a contract are expensed when incurred.

If the costs to fulfil a contract with a customer are not within the scope of inventories or other accounting standards, the Group recognizes an asset from the costs incurred to fulfil a contract only if those costs meet all of the following criteria:

- the costs relate directly to an existing contract or to a specifically identifiable anticipated contract, including direct labor, direct materials, allocations of overheads (or similar costs), costs that are explicitly chargeable to the customer and other costs that are incurred only because the Group entered into the contract
- the costs generate or enhance resources of the Group that will be used in satisfying (or in continuing to satisfy) performance obligations in the future; and
- the costs are expected to be recovered.

Assets recognized for the incremental costs of obtaining a contract and assets recognized for the costs to fulfil a contract (the "assets related to contract costs") are amortized on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the assets relate and recognized in profit or loss for the current period.

The Group recognizes an impairment loss in profit or loss to the extent that the carrying amount of an asset related to contract costs exceeds:

- remaining amount of consideration that the Group expects to receive in exchange for the goods or services to which the asset relates; less
- the costs that relate directly to providing those goods or services that have not yet been recognized as expenses.

39. Government grants

A government grant is recognized when there is reasonable assurance that the grant will be received and that the Group will comply with the conditions attaching to the grant.

If a government grant is in the form of a transfer of a monetary asset, it is measured at the amount received or receivable. If a government grant is in the form of a transfer of a non-monetary asset, it is measured at fair value.

Government grants related to assets are grants whose primary condition is that the Group qualifying for them should purchase, construct or otherwise acquire long-term assets. Government grants related to income are grants other than those related to assets.

Those related to daily activities of the Company are included in other income or used to write off related cost based on the nature of economic businesses, or included in non-operating income and expense in respect of those not related to daily activities of the Company.

With respect to the government grants related to assets, if the Group first obtains government grants related to assets and then recognizes the long-term assets purchased and constructed, deferred income is included in profit and loss based on a reasonable and systematic approach by stages when related assets are initially depreciated or amortized; or the deferred income is written off against the carrying amount of the asset when the asset becomes ready for its intended status or intended use. If the Group obtains government grants related to the assets after relevant long-term assets are put into use, deferred income is included in profit and loss based on a reasonable and systematic approach by stages within the remaining useful life of relevant assets, or the deferred income is written off against the carrying amount of relevant asset when the grants are obtained; the assets shall be depreciated or amortized based on the carrying amount after being offset and the remaining useful life of relevant assets. If the relevant assets are sold, transferred, scrapped or damaged before the end of their useful life, the undistributed balance of related deferred income shall be transferred to the profit or loss of the current period of asset disposals.

For the government grants related to income which are used to compensate for related costs or losses of the Group in the future period, it shall be recognized as deferred income, and included in profit and loss or used to offset related costs; otherwise it shall be directly included in profit and loss or used to offset related costs.

In respect of the policy-based preferential loan interest subsidy obtained by the Group, if the interest subsidy is appropriated to the lending bank which shall provide loans to the Group at the policy-based preferential interest rate, the actual loan amount is used as the entry value and relevant borrowing costs are calculated on the basis of the loan principal and the preferential interest rate. If the interest subsidy is directly appropriated to the Group, relevant borrowing costs shall be offset by corresponding interest subsidy. If borrowing costs are capitalized as part of the cost of the asset (see V Significant Accounting Policies and Estimates 26. Borrowing Costs), the interest subsidy shall be used to offset relevant asset costs.

40. Deferred Income Tax Assets/Deferred Income Tax Liabilities

Except for the income tax arising from business combination and transactions or events directly included in owners' equity (including other comprehensive income), the Group would include current income tax and deferred income tax into the profit and loss for the current period.

Current income tax is calculated based on the taxable income for the current year, using the tax rates specified by tax laws, adjusted for income tax payable in previous years.

On the balance sheet date, when the Group has the legal right to settle on a net basis and intends to settle on a net basis or to acquire assets and settle liabilities simultaneously, the current income tax assets and current income tax liabilities are listed and reported on a net basis after offsetting.

The recognition of deferred tax asset and deferred tax liabilities are subject to the deductible temporary differences and taxable temporary differences, respectively. Temporary differences include the difference between the book value and tax base of assets and liabilities, including deductible losses that can be carried forward to future years and tax deduction. The recognition of deferred income tax assets is subject to the amount of taxable income obtained to offset the deductible temporary differences.

Various taxable temporary differences are recognized as deferred income tax liabilities, unless:

(1) Taxable temporary differences arise in the following transactions: the initial recognition of goodwill, or the initial recognition of assets or liabilities arising from a single transaction with the following characteristics: the transaction is not a business merger, and it does not affect accounting profits or taxable income or deductible losses at the time of the transaction And the initially recognized assets and liabilities did not result in equal taxable temporary differences and deductible temporary differences;

(2) For taxable temporary differences related to investments in subsidiaries, joint ventures, and associates, the timing of the reversal of such temporary differences can be controlled and it is highly likely that they will not be reversed in the foreseeable future.

For deductible temporary differences, deductible losses that can be carried forward to future years, and tax deductions, the Group recognizes deferred income tax assets arising from them to the extent that it is likely to obtain future taxable income to offset deductible temporary differences, deductible losses, and tax deductions, unless:

(1) Deductible temporary differences arise in the following individual transactions: the transaction is not a business merger, the transaction does not affect accounting profits or taxable income or deductible losses at the time of occurrence, and the initially recognized assets and liabilities do not result in equal taxable temporary differences and deductible temporary differences;
(2) For deductible temporary differences related to investments in subsidiaries, joint ventures, and associates, the temporary differences are likely to be reversed in the foreseeable future and taxable income used to offset the temporary differences is likely to be obtained in the future.

At the balance sheet date, deferred tax is measured based on the tax consequences that would follow from the expected manner of recovery or settlement of the carrying amounts of the assets and liabilities, using tax rates enacted at the balance sheet date that are expected to be applied in the period when the asset is recovered or the liability is settled.

At the balance sheet date, the Group reviews the book value of deferred income tax assets. If it is likely that sufficient taxable income will not be available in the future to offset the benefits of deferred income tax assets, the carrying amount of the deferred income tax assets will be written down. On the balance sheet date, the Group reassesses unrecognized deferred income tax assets and recognizes them to the extent that sufficient taxable income is likely to be available for the reversal of deferred income tax assets.

At the balance sheet date, deferred income tax assets and deferred income tax liabilities are presented as the net amount after offsetting when the following conditions are met at the same time:

- The taxpayer had the legal right to settle the current income tax assets and current income tax liabilities on a net basis;
- Deferred income tax assets and deferred income tax liabilities were related to the income tax levied by the same tax administration department on the same taxpayer or different taxpayers, but during the period when each significant deferred income tax assets and liabilities would be reversed in the future, the involved taxpayer intended to settle the current income tax assets and liabilities on a net basis or to acquire assets and settle liabilities at the same time.

41. Leases

(1) Accounting Treatment of Lease as Leasee

The Group recognises a right-of-use asset and a lease liability at the lease commencement date, excluding short-term leases and low value asset leases.

The Group depreciates the right of use assets using the straight-line method. If the lessee is reasonably certain to obtain the ownership of the lease asset by the end of the lease term, the right-of-use asset is depreciated over the remaining useful life of the underlying asset. Otherwise, the right-of-use asset is depreciated over the shorter of the lease term or the remaining useful life of the lease asset.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group’s incremental borrowing rate.

A constant periodic rate is used to calculate the interest on the lease liability in each period during the lease term with a corresponding charge to profit or loss or included in the cost of assets where appropriate. Variable lease payments not included in the measurement of the lease liability are charged to profit or loss or included in the cost of assets where appropriate as incurred.

Under the following circumstances after the lease commencement date, the Group remeasures lease liabilities based on the present value of revised lease payments:

- Changes in the substantial fixed payment amount;
- there is a change in the amounts expected to be payable under a residual value guarantee;
- there is a change in future lease payments resulting from a change in an index or a rate used to determine those payments;
- there is a change in the assessment of whether the Group will exercise a purchase, extension or termination option, or the Group has exercised the extension or termination option in a different manner from the original assessment.

When the lease liability is remeasured, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets (a leased asset is of low value individually when it is new). The Group recognises the lease payments associated with these leases in profit or loss or as the cost of the assets where appropriate using the straight-line method or other systematic basis over the lease term.

(2) Accounting Treatment of Lease as Leasor

The Group determines at lease inception whether each lease is a finance lease or an operating lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset irrespective of whether the legal title to the asset is eventually transferred. An operating lease is a lease other than a finance lease.

When the Group is a sub-lessor, it assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Group applies the practical expedient described above, then it classifies the sub-lease as an operating lease.

Under a finance lease, at the commencement date, the Group recognises the finance lease receivable and derecognises the asset under finance lease.

The Group recognises finance income over the lease term with a constant periodic rate of return. The derecognition and impairment of the finance lease receivable are accounted for in accordance with the accounting policy in Note V.11. Variable lease payments not included in the measurement of net investment in the lease are recognised as income as they are earned.

Lease receipts from operating leases are recognised as income using the straight-line method or other systematic basis over the lease term. Variable lease payments not included in lease receipts are recognised as income as they are earned. The initial direct cost capitalization is amortized over the lease term on the same basis as the recognition of rental income, and is recognized in the current period's profit and loss in installments.

42. Other Significant Accounting Policies and Estimates

(1) Related parties

If a party has the power to control, jointly control or exercise significant influence over another party, or vice versa, or where two or more parties are subject to common control or joint control from another party, they are considered to be related parties. Related parties may be individuals or enterprises. Enterprises with which the Company is under common control only from the State and that have no other related party relationships are not regarded as related parties.

In addition to the related parties stated above, the Company determines related parties based on the disclosure requirements of Administrative Procedures on the Information Disclosures of Listed Companies issued by the CSRC.

(2) Segment reporting

Reportable segments are identified based on operating segments which are determined based on the structure of the Group's internal organisation, management requirements and internal reporting system after taking the materiality principle into account. Two or more operating segments may be aggregated into a single operating segment if the segments have the similar economic characteristics and are same or similar in respect of the nature of each segment's products and services, the nature of production processes, the types or classes of customers for the products and services, the methods used to distribute the products or provide the services, and the nature of the regulatory environment.

Inter-segment revenues are measured on the basis of the actual transaction prices for such transactions for segment reporting. Segment accounting policies are consistent with those for the consolidated financial statements.

(3) Profit distributions

Dividends or profit distributions proposed in the profit appropriation plan, which will be approved after the balance sheet date, are not recognised as a liability at the balance sheet date, but are disclosed in the notes separately.

(4) Fair value measurement

Unless otherwise specified, the Group measures fair value as follows:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When measuring fair value, the Group takes into account the characteristics of the particular asset or liability (including the condition and location of the asset and restrictions, if any, on the sale or use of the asset) that market participants would consider when pricing the asset or liability at the measurement date, and uses valuation techniques that are appropriate in the circumstances and for which sufficient data and other information are available to measure fair value. Valuation techniques mainly include the market approach, the income approach and the cost approach.

(5) Goodwill

The initial cost of goodwill represents the excess of cost of acquisition over the acquirer's interest in the fair value of the identifiable net assets of the acquiree under a business combination not involving entities under common control.

Goodwill is not amortised and is stated in the balance sheet at cost less accumulated impairment losses (see 30. Long-term asset impairment under V. Significant Accounting Policies and Accounting Estimates).

(6) Specific reserve

The Group recognises a safety fund in the specific reserve pursuant to relevant government regulations, with a corresponding increase in the costs of the related products or expenses.

When the safety fund is subsequently used for revenue expenditure, the specific reserve is reduced accordingly. When the safety fund is subsequently used for the construction or acquisition of fixed assets, the Group recognises the capitalised expenditure incurred as the cost of the fixed assets when the related assets are ready for their intended use. In such cases, the specific reserve is reduced by the amount that corresponds to the cost of the fixed assets and the credit side is recognised in the accumulated depreciation with respect to the related fixed assets. Consequently, such fixed assets are not depreciated in subsequent periods.

43. Changes in Significant Accounting Policies and Estimates

(1) Changes in Significant Accounting Policies

□Applicable ☑ Not applicable

(2) Changes in Accounting Estimates

□Applicable ☑ Not applicable

(3) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2026

□Applicable ☑ Not applicable

44. Others

Naught

VI. Taxation

1. Main Taxes and Tax Rate

Category of taxes	Tax basis	Tax rate
VAT	Output VAT is calculated on the income from product sales, provision of taxable labor services and provision of taxable services, based on tax laws. The remaining balance of output VAT, after subtracting the deductible input VAT of the period, is VAT payable.	6%, 9%, 13%
Consumption tax	Naught	Naught
Urban maintenance and construction tax	Based on VAT paid, VAT exemption and offset for the period	7%, 5%
Enterprise income tax	Based on taxable income	15%-30%
Education surcharge and local education surcharge	Based on VAT paid, VAT exemption and offset for the period	3%, 2%

Notes of the disclosure situation of the taxpaying bodies with different enterprises income tax rate

Name	Income tax rate
BOE Technology Group Co., Ltd.	15%
Beijing ShiYan Technology Co., Ltd.	15%
Beijing BOE Optoelectronics Technology Co., Ltd.	15%
Chengdu BOE Optoelectronics Technology Co., Ltd.	15%
Hefei BOE Optoelectronics Technology Co., Ltd.	15%
Beijing BOE Display Technology Co., Ltd.	15%
Hefei Xinsheng Optoelectronics Technology Co., Ltd.	15%
Erdos Yuansheng Optoelectronics Co., Ltd.	15%
Chongqing BOE Optoelectronics Technology Co., Ltd.	15%
BOE Mled Technology Co., Ltd. (Mled Technology)	15%
Hefei BOE Ruisheng Technology Co., Ltd.	15%
Hefei BOE Display Technology Co., Ltd.	15%

Fuzhou BOE Optoelectronics Technology Co., Ltd.	15%
Mianyang BOE Optoelectronics Technology Co., Ltd.	15%
Chongqing BOE Display Technology Co., Ltd.	15%
Wuhan BOE Optoelectronics Technology Co., Ltd.	15%
Nanjing BOE Display Technology Co., Ltd.	15%
Chengdu BOE Display Technology Co., Ltd.	15%
Mianyang BOE Electronic Technology Co., Ltd.	15%
BOE Opticalscience and Technology Co., Ltd.	15%
Hefei BOE Display Light Source Co., Ltd.	15%
Chongqing BOE Display Lighting Co., Ltd.	15%
Chongqing BOE Intelligent Electronic System Co., Ltd.	15%
Suzhou K-Tronics Co., Ltd.	15%
BOE Jieen Texi Technology Co., Ltd.	15%
Beijing BOE Vacuum Electronics Co., Ltd.	15%
Beijing BOE Vacuum Technology Co., Ltd.	15%
BOE Smart IoT Technology Co., Ltd.	15%
Beijing Zhongxiangying Technology Co., Ltd.	15%
BOE Regenerative Medical Technologies Co. Ltd.	15%
Beijing BOE Health Technology Co., Ltd.	15%
Zhonglian Ultra-Definition (Beijing) Technology Co., Ltd.	15%
Hefei BOE Semiconductor Co., Ltd.	15%
Yunnan Chuangshijie Optoelectronics Technology Co., Ltd.	15%
Chongqing BOE Electronic Technology Co., Ltd.	15%
Beijing BOE Sensor Technology Co., Ltd.	15%
Suzhou BOE Sensor Technology Co., Ltd.	15%
Beijing BOE Shengshi Technology Co., Ltd.	15%
Chongqing BOE Jingyuan Technology Co., Ltd.	15%

2. Tax Preferences

Innovation companies are subject to a reduced corporate income tax rate of 15%. Article 28 of the Corporate Income Tax Law of the People's Republic of China stipulates that "innovation companies that are the focus of state support shall be subject to a reduced corporate income tax rate of 15%. The Administrative Measures for the Recognition of Innovation Companies (G.K.F.H. [2016] No. 32) and subsequent revisions clarify the recognition conditions, procedures, and administrative requirements.

Enterprises in encouraged industries in the western region of China are subject to a reduced corporate income tax rate of 15%. According to the Circular of the Ministry of Finance, the State Administration of Taxation, and the National Development and Reform Commission on the Extension of the Corporate Income Tax Policy for the Western Development (Ministry of Finance Circular No. 23 of 2020), enterprises in encouraged industries located in the western region are subject to a reduced corporate income tax rate of 15%. The Catalogue of Encouraged Industries in the Western Region (the latest version of the National Development and Reform Commission's order) specifies the specific applicable industry types (the enterprise's principal business revenue must account for at least 60% of its total revenue).

3. Other Information

Naught

VII. Notes on Major Items in Consolidated Financial Statements of the Company

1. Cash at Bank and on Hand

Unit: RMB

Item	Ending balance	Beginning balance
Cash on hand	1,792,115.00	1,355,467.00
Bank deposits	70,440,612,838.00	71,281,904,007.00
Other monetary assets	1,859,914,678.00	939,680,701.00
Deposits placed with finance companies	0.00	0.00
Total	72,302,319,631.00	72,222,940,175.00
Of which: Total amount deposited overseas	5,208,726,314.00	7,892,050,802.00

Other notes: N/A

2. Trading Financial Assets

Unit: RMB

Item	Ending balance	Beginning balance
Financial assets at fair value through profit or loss	5,708,939,566.00	1,670,548,730.00
Of which:		
Structured deposits and wealth management products	994,636,495.00	736,987,067.00
Equity instrument investments	4,714,303,071.00	933,561,663.00
Financial assets designated to be measured at fair value and changes thereof recorded into the current profit or loss	0.00	0.00
Of which:		
Total	5,708,939,566.00	1,670,548,730.00

Other notes: N/A

3. Notes Receivable

(1) Notes Receivable Listed by Category

Unit: RMB

Item	Ending balance	Beginning balance
Bank acceptance bill	450,437,278.00	503,795,854.00
Commercial acceptance bill	20,681,845.00	10,851,221.00
Total	471,119,123.00	514,647,075.00

(2) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Notes receivable for which bad debt provision separately accrued	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
Of which:										
Notes receivable for which bad debt provision accrued by group	471,167,224.00	100.00%	48,101.00	0.01%	471,119,123.00	514,679,727.00	100.00%	32,652.00	0.01%	514,647,075.00
Of which:										
Bank acceptance portfolio	450,437,278.00	95.60%	0.00	0.00%	450,437,278.00	503,795,854.00	97.89%	0.00	0.00%	503,795,854.00
Trade acceptance portfolio	20,729,946.00	4.40%	48,101.00	0.23%	20,681,845.00	10,883,873.00	2.11%	32,652.00	0.30%	10,851,221.00
Total	471,167,224.00	100.00%	48,101.00	0.01%	471,119,123.00	514,679,727.00	100.00%	32,652.00	0.01%	514,647,075.00

Category name of withdrawal of bad debt provision by group: Grouping of commercial acceptance bill

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Trade acceptance portfolio	20,729,946.00	48,101.00	0.23%
Total	20,729,946.00	48,101.00	

Notes for the basis of determining such portfolio:

Based on the characteristics of credit risk, it is divided into grouping of bank acceptance bill and grouping of commercial acceptance bill.

If adopting the general mode of expected credit loss to withdraw bad debt provision of notes receivable:

□Applicable ☑Not applicable

(3) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Information of bad debt provision withdrawn:

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Write-off	Others	
Trade acceptance portfolio	32,652.00	40,839.00	-25,390.00	0.00	0.00	48,101.00
Total	32,652.00	40,839.00	-25,390.00	0.00	0.00	48,101.00

Of which bad debt provision reversed or recovered with significant amount:

□Applicable ☑Not applicable

(4) Notes Receivable Pledged by the Company at the Period-end

Unit: RMB

Item	Amount pledged at the period-end
Bank acceptance bill	15,114,836.00
Commercial acceptance bill	0.00
Total	15,114,836.00

(5) Notes Receivable which Had Endorsed by the Company or Had Discounted and Had not Due on the Balance Sheet Date at the Period-end

Unit: RMB

Item	Amount of recognition termination at the period-end	Amount of not recognition termination at the period-end
Bank acceptance bill	0.00	365,007,303.00
Commercial acceptance bill	0.00	0.00
Total	0.00	365,007,303.00

(6) Notes Receivable with Actual Verification for the Reporting Period

Unit: RMB

Item	Amount verified
N/A	

Of which, verification of significant notes receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes of the verification of notes receivable: N/A

4. Accounts Receivable

(1) Disclosure by Aging

Unit: RMB

Ageing	Ending carrying balance	Beginning carrying balance
Within one year (including one year)	34,385,735,455.00	31,510,471,400.00
One to two years	511,236,745.00	499,559,227.00
Two to three years	331,662,995.00	258,297,769.00
Over three years	375,481,184.00	312,417,748.00
Three to four years	145,066,657.00	145,330,707.00
Four to five years	114,256,574.00	82,251,136.00
Over five years	116,157,953.00	84,835,905.00
Total	35,604,116,379.00	32,580,746,144.00

(2) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Accounts receivable for which bad debt provision accrued separately	664,853,435.00	1.87%	105,271,384.00	15.83%	559,582,051.00	584,717,303.00	1.79%	105,473,656.00	18.04%	479,243,647.00
Of which:										
Customers with a high credit risk	105,422,513.00	0.30%	105,271,384.00	99.86%	151,129.00	109,174,696.00	0.34%	105,473,656.00	96.61%	3,701,040.00
Customers with a low credit risk	559,430,922.00	1.57%	0.00	0.00%	559,430,922.00	475,542,607.00	1.46%	0.00	0.00%	475,542,607.00

Accounts receivable for which bad debt provision accrued by group	34,939,262,944.00	98.13%	204,191,115.00	0.58%	34,735,071,829.00	31,996,028,841.00	98.21%	182,269,865.00	0.57%	31,813,758,976.00
Of which:										
Customers with a moderate credit risk	34,939,262,944.00	98.13%	204,191,115.00	0.58%	34,735,071,829.00	31,996,028,841.00	98.21%	182,269,865.00	0.57%	31,813,758,976.00
Total	35,604,116,379.00	100.00%	309,462,499.00	0.87%	35,294,653,880.00	32,580,746,144.00	100.00%	287,743,521.00	0.88%	32,293,002,623.00

Category name of bad debt provision accrued by item: Customers with high credit risk and customers with low credit risk

Unit: RMB

Name	Beginning balance		Ending balance			
	Carrying amount	Provision for impairment	Carrying amount	Provision for impairment	Withdrawal proportion	Reason for withdrawal
Customers with a high credit risk	109,174,696.00	105,473,656.00	105,422,513.00	105,271,384.00	99.86%	N/A
Customers with a low credit risk	475,542,607.00	0.00	559,430,922.00	0.00	0.00%	N/A
Total	584,717,303.00	105,473,656.00	664,853,435.00	105,271,384.00		

Category name of withdrawal of bad debt provision by portfolio: Customers with moderate credit risk

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Customers with a moderate credit risk	34,939,262,944.00	204,191,115.00	0.58%
Total	34,939,262,944.00	204,191,115.00	

Notes for the basis of determining such portfolio:

Customer grouping	Grouping basis
Customers with a high credit risk	There are special circumstances, such as litigation or deterioration of customer credit standing
Customers with a low credit risk	Banks, insurance companies, large central enterprises, and public institutions
Customers with a moderate credit risk	Customers not classified as the above grouping

If adopting the general mode of expected credit loss to withdraw bad debt provision of accounts receivable:

□Applicable ☑Not applicable

(3) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Information of bad debt provision withdrawn:

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Write-off	Others	
Customers with a high credit risk	105,473,656.00	2,804,553.00	-2,969,428.00	0.00	-37,397.00	105,271,384.00
Customers with a moderate credit risk	182,269,865.00	47,146,907.00	-22,518,613.00	0.00	-2,707,044.00	204,191,115.00
Total	287,743,521.00	49,951,460.00	-25,488,041.00	0.00	-2,744,441.00	309,462,499.00

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

N/A

(4) Accounts Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
Accounts receivable with actual verification	0.00

Of which the verification of significant accounts receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					
Total					

Notes of the verification of accounts receivable:

(5) Top Five Accounts Receivable and Contract Assets in Ending Balance Collected according to the Arrears Party

Unit: RMB

Subsidiary	Ending balance of accounts receivable	Ending balance of contract assets	Ending balance of accounts receivable and contract assets	Proportion to total ending balance of accounts receivable and contract assets	Ending balance of bad debt provision of accounts receivable and impairment provision for contract assets
Customer 1	4,518,916,165.00	0.00	4,518,916,165.00	12.56%	630,846.00
Customer 2	3,426,561,399.00	0.00	3,426,561,399.00	9.53%	0.00
Customer 3	1,913,690,719.00	0.00	1,913,690,719.00	5.32%	5,161.00
Customer 4	1,798,458,362.00	0.00	1,798,458,362.00	5.00%	3,023.00
Customer 5	1,732,157,629.00	0.00	1,732,157,629.00	4.82%	745.00
Total	13,389,784,274.00	0.00	13,389,784,274.00	37.23%	639,775.00

5. Contract Assets

(1) List of Contract Assets

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying amount	Provision for impairment	Carrying value	Carrying amount	Provision for impairment	Carrying value
Contract assets	372,493,384.00	5,340,066.00	367,153,318.00	398,590,711.00	5,508,809.00	393,081,902.00
Total	372,493,384.00	5,340,066.00	367,153,318.00	398,590,711.00	5,508,809.00	393,081,902.00

(2) Significant Changes in the Amount of Carrying Value and the Reason in the Reporting Period

Unit: RMB

Item	Change in amount	Reason(s)
N/A		

(3) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Bad debt provision separately accrued	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
Of which:										
Withdrawal of bad debt provision by group	372,493,384.00	100.00%	5,340,066.00	1.43%	367,153,318.00	398,590,711.00	100.00%	5,508,809.00	1.38%	393,081,902.00
Of which:										
Withdrawal of bad debt provision by group	372,493,384.00	100.00%	5,340,066.00	1.43%	367,153,318.00	398,590,711.00	100.00%	5,508,809.00	1.38%	393,081,902.00
Total	372,493,384.00	100.00%	5,340,066.00	1.43%	367,153,318.00	398,590,711.00	100.00%	5,508,809.00	1.38%	393,081,902.00

Category name of bad debt provision accrued by group: Bad debt provision accrued by group

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Bad debt provision accrued by group	372,493,384.00	5,340,066.00	1.43%
Total	372,493,384.00	5,340,066.00	

Notes for the basis of determining such portfolio: N/A

Withdrawal of bad debt provision by adopting the general mode of expected credit loss

□Applicable ☑Not applicable

(4) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Unit: RMB

Item	Withdrawal	Reversal or recovery	Charge-off/Write-off	Reason
Provision for impairment of contract assets	1,595,253.00	-1,763,996.00	0.00	N/A
Total	1,595,253.00	-1,763,996.00	0.00	

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes

N/A

(5) Contract Assets Written-off in Current Period

Unit: RMB

Item	Amount verified
Contract assets actually written off	0.00

Of which the verification of significant contract assets

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification of contract assets: N/A

Other notes: N/A

6. Accounts Receivable Financing

(1) Accounts Receivable Financing Listed by Category

Unit: RMB

Item	Ending balance	Beginning balance
Bank acceptance bill	734,742,220.00	585,672,349.00
Total	734,742,220.00	585,672,349.00

(2) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Bad debt provision separately accrued	734,742,220.00	100.00%	0.00	0.00%	734,742,220.00	585,672,349.00	100.00%	0.00	0.00%	585,672,349.00
Of which:										
Withdrawal of bad debt provision by group	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
Of which:										
Total	734,742,220.00	100.00%	0.00	0.00%	734,742,220.00	585,672,349.00	100.00%	0.00	0.00%	585,672,349.00

Withdrawal of bad debt provision by adopting the general mode of expected credit loss

Unit: RMB

Provision for impairment	Phase I	Phase II	Phase III	Total
	Expected credit loss in the next 12 months	Expected credit losses for the whole existence period (no credit impairment)	Expected credit losses for the whole existence period (with credit impairment)	
Balance of 1 January 2026	0.00	0.00	0.00	0.00
Balance of 1 January 2026 in the Current Period				
--Transfer to Phase II	0.00	0.00	0.00	0.00
--Transfer to Phase III	0.00	0.00	0.00	0.00
--Reserve to Phase II	0.00	0.00	0.00	0.00
--Reserve to Phase I	0.00	0.00	0.00	0.00
Withdrawal of the current period	0.00	0.00	0.00	0.00
Reversal of the current period	0.00	0.00	0.00	0.00
Amount charged-off for the current period	0.00	0.00	0.00	0.00
Amount written-off for the current period	0.00	0.00	0.00	0.00

Other changes	0.00	0.00	0.00	0.00
Balance of 30 June 2026	0.00	0.00	0.00	0.00

The basis for the division of each stage and the withdrawal proportion of bad debt provision: N/A

Notes to significant changes in the carrying balance of accounts receivable financing for which changes in the loss reserve for the current period occurred: N/A

(3) Bad Debt Provision Withdrawal, Reversed or Recovered in the Current Period

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Other changes	
N/A						

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes: N/A

(4) Accounts Receivable Financing Pledged by the Company at the Period-end

Unit: RMB

Item	Amount pledged at the period-end
N/A	

(5) Accounts Receivable Financing Which Had Endorsed by the Company or Had Discounted and Had not Due on the Balance Sheet Date at the Period-end

Unit: RMB

Item	Amount of recognition termination at the period-end	Amount of not recognition termination at the period-end
Bank acceptance bill	1,876,148,481.00	0.00
Total	1,876,148,481.00	0.00

(6) Accounts Receivable Financing with Actual Verification for the Current Period

Unit: RMB

Item	Amount verified
Accounts receivable financing with actual verification	0.00

Of which the verification of significant accounts receivable financing

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification: N/A

(7) The Changes of Accounts Receivable Financing in the Current Period and the Changes in Fair Value

N/A

(8) Other Notes

N/A

7. Other Receivables

Unit: RMB

Item	Ending balance	Beginning balance
Interest receivable	0.00	0.00
Dividends receivable	7,226,258.00	177,912,109.00
Other receivables	620,156,443.00	644,881,791.00
Total	627,382,701.00	822,793,900.00

(1) Interest Receivable

1) Category of Interest Receivable

Unit: RMB

Item	Ending balance	Beginning balance

Fixed time deposit	0.00	0.00
Entrusted loans	0.00	0.00
Bond investment	0.00	0.00
Total	0.00	0.00

2) Significant Overdue Interest

Unit: RMB

Borrower	Ending balance	Overdue time	Reason	Whether occurred impairment and its judgment basis
N/A				

Other notes: N/A

3) Disclosure by Withdrawal Methods for Bad Debts

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawal, Reversed or Recovered in the Current Period

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Other changes	
N/A						

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes: N/A

5) Interests Receivable Written-off in Current Period

Unit: RMB

Item	Amount verified
Interest receivable with actual verification	0.00

Of which the verification of significant interest receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification: N/A

Other notes: N/A

(2) Dividends Receivable

1) Category of Dividends Receivable

Unit: RMB

Project (or investee)	Ending balance	Beginning balance
Xianyang Caihong Optoelectronics Technology Co., Ltd.	0.00	173,700,509.00
Bank of Chongqing Co., Ltd.	7,038,904.00	4,211,600.00
Honor Device Co., Ltd.	187,354.00	0.00
Total	7,226,258.00	177,912,109.00

2) Significant Dividend Receivable Aging Over One Year

Unit: RMB

Project (or investee)	Ending balance	Aging	Unrecovered reason	Whether occurred impairment and its judgment basis
N/A				

3) Disclosure by Withdrawal Methods for Bad Debts

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawal, Reversed or Recovered in the Current Period

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Other changes	
N/A						

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes: N/A

5) Dividends Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
Dividend receivable with actual verification	0.00

Of which the verification of significant dividends receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification: N/A

Other notes: N/A

(3) Other Accounts Receivable

1) Other Account Receivable Classified by Account Nature

Unit: RMB

Nature	Ending carrying balance	Beginning carrying balance
Equity transfer fee receivable	200,000,000.00	200,000,000.00
Deposits and guaranteed deposits	249,265,275.00	338,508,142.00
Others	193,747,741.00	128,230,991.00
Total	643,013,016.00	666,739,133.00

2) Disclosure by Aging

Unit: RMB

Ageing	Ending carrying balance	Beginning carrying balance
Within one year (including one year)	262,665,862.00	225,200,020.00
One to two years	75,436,336.00	124,947,335.00
Two to three years	10,689,472.00	16,658,899.00
Over three years	294,221,346.00	299,932,879.00
Three to four years	17,926,821.00	18,868,093.00
Four to five years	7,349,646.00	32,368,792.00
Over five years	268,944,879.00	248,695,994.00
Total	643,013,016.00	666,739,133.00

3) Disclosure by Withdrawal Methods for Bad Debts

☑Applicable □ Not applicable

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Bad debt provision separately accrued	506,510,202.00	78.77%	21,400,258.00	4.23%	485,109,944.00	591,317,825.00	88.69%	21,118,108.00	3.57%	570,199,717.00
Of which:										
Funds with high credit risk	21,715,792.00	3.38%	21,400,258.00	98.55%	315,534.00	21,793,945.00	3.27%	21,118,108.00	96.90%	675,837.00
Funds with low credit risk	484,794,410.00	75.39%	0.00	0.00%	484,794,410.00	569,523,880.00	85.42%	0.00	0.00%	569,523,880.00
Withdrawal of bad debt provision by group	136,502,814.00	21.23%	1,456,315.00	1.07%	135,046,499.00	75,421,308.00	11.31%	739,234.00	0.98%	74,682,074.00
Of which:										
Funds with moderate credit risk	136,502,814.00	21.23%	1,456,315.00	1.07%	135,046,499.00	75,421,308.00	11.31%	739,234.00	0.98%	74,682,074.00
Total	643,013,016.00	100.00%	22,856,573.00	3.55%	620,156,443.00	666,739,133.00	100.00%	21,857,342.00	3.28%	644,881,791.00

Category name of bad debt provision accrued by item: Funds with high credit risk

Unit: RMB

Name	Beginning balance		Ending balance			
	Carrying amount	Provision for impairment	Carrying amount	Provision for impairment	Withdrawal proportion	Reason for withdrawal
Funds with high credit risk	21,793,945.00	21,118,108.00	21,715,792.00	21,400,258.00	98.55%	N/A
Funds with low credit risk	569,523,880.00	0.00	484,794,410.00	0.00	0.00%	N/A
Total	591,317,825.00	21,118,108.00	506,510,202.00	21,400,258.00		

Category name of withdrawal of bad debt provision by group: Funds with moderate credit risk

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Funds with moderate credit risk	136,502,814.00	1,456,315.00	1.07%
Total	136,502,814.00	1,456,315.00	

Notes for the basis of determining such portfolio:

Customer grouping	Grouping basis
Customers with a high credit risk	There are special circumstances, such as litigation or deterioration of customer credit standing
Customers with a low credit risk	Intra-group units, imprest, security deposits, deposits and funds with low credit risk to customers
Customers with a moderate credit risk	Customers not classified as the above grouping

Withdrawal of bad debt provision by adopting the general mode of expected credit loss:

Unit: RMB

Provision for impairment	Phase I	Phase II	Phase III	Total
	Expected credit loss in the next 12 months	Expected credit losses for the whole existence period (no credit impairment)	Expected credit losses for the whole existence period (with credit impairment)	
Balance of 1 January 2026	722,019.00	17,215.00	21,118,108.00	21,857,342.00
Balance of 1 January 2026 in the Current Period				
--Transfer to Phase II	0.00	0.00	0.00	0.00
--Transfer to Phase III	0.00	0.00	0.00	0.00
--Reserve to Phase II	0.00	0.00	0.00	0.00
--Reserve to Phase I	7,704.00	-5,000.00	-2,704.00	0.00
Withdrawal of the Current Period	773,337.00	345.00	284,854.00	1,058,536.00
Reversal of the current period	-47,422.00	-11,883.00	0.00	-59,305.00
Amount charged-off for the current period	0.00	0.00	0.00	0.00
Amount written-off for the current period	0.00	0.00	0.00	0.00
Other changes	0.00	0.00	0.00	0.00
Balance of 30 June 2026	1,455,638.00	677.00	21,400,258.00	22,856,573.00

The basis for the division of each phase and the withdrawal proportion of bad debt provision

Item	Phase I	Phase II	Phase III
Phase characteristics	Credit risk has not increased significantly since initial recognition	Credit risk has increased significantly since initial recognition, but credit impairment has occurred	Credit impairment has occurred after initial recognition
Loss provisions	Expected credit loss in the next 12 months	Expected credit loss for the whole existence period	Expected credit loss for the whole existence period

Changes of carrying amount with significant amount changed of loss provision in the current period

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Information of bad debt provision withdrawn:

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Others	
Funds with high credit risk	21,118,108.00	284,854.00	-2,704.00	0.00	0.00	21,400,258.00
Funds with moderate credit risk	739,234.00	773,682.00	-56,601.00	0.00	0.00	1,456,315.00
Total	21,857,342.00	1,058,536.00	-59,305.00	0.00	0.00	22,856,573.00

N/A

Of which the bad debt provision reversed or recovered with significant amount during the Reporting Period:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

N/A

5) Other Accounts Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
N/A	

Of which the verification of significant other accounts receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to the verification of other accounts receivable:

N/A

6) Top Five Other Accounts Receivable in Ending Balance Collected According to the Arrears Party

Unit: RMB

Subsidiary	Nature	Ending balance	Aging	Proportion to total ending balance of other receivables (%)	Ending balance of bad debt provision
Customer 1	Other	200,000,000.00	Over five years	31.10%	0.00
Customer 2	Other	96,882,323.00	Within one year, three to four years, over five	15.07%	0.00

			years		
Customer 3	Deposits and guaranteed deposits	68,109,000.00	Within one year, one to two years	10.59%	0.00
Customer 4	Deposits and guaranteed deposits	27,243,600.00	Within one year, one to two years, three to four years	4.24%	0.00
Customer 5	Other	19,525,000.00	Within one year	3.04%	0.00
Total		411,759,923.00		64.04%	0.00

7) Presentation in Other Receivables Due to the Centralized Management of Fund

Unit: RMB

Amounts presented in other receivables due to the centralized management of funds	0.00
Explanation	N/A

Other notes:

N/A

8. Prepayments

(1) Listed by Aging

Unit: RMB

Ageing	Ending balance		Beginning balance	
	Amount	Proportion	Amount	Proportion
Within one year	901,613,504.00	91.74%	733,396,737.00	90.46%
One to two years	50,823,535.00	5.17%	43,028,675.00	5.31%
Two to three years	7,256,442.00	0.74%	5,809,491.00	0.72%
Over three years	23,103,675.00	2.35%	28,466,561.00	3.51%
Total	982,797,156.00		810,701,464.00	

Notes of the reasons of the prepayment aging over one year with significant amount but failed settled in time:

The Group did not have prepayments that aged over one year with a significant amount but were not settled in time.

(2) Top Five of the Ending Balance of the Prepayments Collected According to the Prepayment Target

The total Top five prepayment in ending balance of the Group was RMB300,247,487.00, accounting for 30.55% of total closing balance of prepayment.

Other notes: N/A

9. Inventory

Whether the Company needs to comply with disclosure requirements for real estate industry
No

(1) Category of Inventory

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying amount	Falling price reserves of inventory or depreciation reserves of contract performance cost	Carrying value	Carrying amount	Falling price reserves of inventory or depreciation reserves of contract performance cost	Carrying value
Raw materials	10,819,467,608.00	1,503,859,278.00	9,315,608,330.00	10,127,483,636.00	1,491,552,605.00	8,635,931,031.00
Goods in process	7,179,224,638.00	1,056,989,831.00	6,122,234,807.00	7,441,707,138.00	1,625,004,821.00	5,816,702,317.00
Inventory goods	13,495,687,385.00	2,533,020,667.00	10,962,666,718.00	15,780,958,702.00	2,878,956,689.00	12,902,002,013.00
Turnover materials	221,063,432.00	0.00	221,063,432.00	207,469,654.00	0.00	207,469,654.00
Expendable biological assets	0.00	0.00	0.00	0.00	0.00	0.00
Contract performance costs	259,038,347.00	0.00	259,038,347.00	186,421,121.00	0.00	186,421,121.00
Goods in transit	0.00	0.00	0.00	0.00	0.00	0.00
Total	31,974,481,410.00	5,093,869,776.00	26,880,611,634.00	33,744,040,251.00	5,995,514,115.00	27,748,526,136.00

(2) Falling Price Reserves of Inventories and Impairment Provision for Contract Performance Costs

Unit: RMB

Item	Beginning balance	Increase		Decrease		Ending balance
		Withdrawal	Others	Reversal or charge-off	Others	
Raw materials	1,491,552,605.00	367,216,832.00	0.00	354,910,159.00	0.00	1,503,859,278.00
Goods in process	1,625,004,821.00	183,458,853.00	0.00	751,473,843.00	0.00	1,056,989,831.00
Inventory goods	2,878,956,689.00	1,081,789,328.00	0.00	1,427,725,350.00	0.00	2,533,020,667.00

Turnover materials	0.00	0.00	0.00	0.00	0.00	0.00
Expendable biological assets	0.00	0.00	0.00	0.00	0.00	0.00
Contract performance costs	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,995,514,115.00	1,632,465,013.00	0.00	2,534,109,352.00	0.00	5,093,869,776.00

N/A

Provision for depreciation in value of inventories by portfolio

Unit: RMB

Portfolio name	Period-end			Period-beginning		
	Ending balance	Falling price reserves	Depreciation provision proportion	Beginning balance	Falling price reserves	Depreciation provision proportion
N/A						

Provision standards for depreciation in value of inventories by group

N/A

(3) Notes to the Ending Balance of Inventories Including Capitalized Borrowing Expense

N/A

(4) Amount of Contract Performance Costs Amortized in the Reporting Period

N/A

10. Current Portion of Non-current Assets

Unit: RMB

Item	Ending balance	Beginning balance
Debt investments due within one year	0.00	0.00
Other debt investments due within one year	0.00	0.00
Long-term receivables due within one year	0.00	4,081,560.00
Total	0.00	4,081,560.00

(1) Investments in Debt Obligations Due within One Year

□Applicable ☑Not applicable

(2) Other Investments in Debt Obligations Due within One Year

□Applicable ☑Not applicable

11. Other Current Assets

Unit: RMB

Item	Ending balance	Beginning balance
Contract acquisition costs	52,083,985.00	56,308,183.00
Refund costs receivable	147,133,908.00	193,068,473.00
Compensatory assets	0.00	0.00
Impairment of VAT to be offset	3,422,193,035.00	3,482,259,330.00
Input tax of VAT to be certified and deducted	492,934,081.00	614,835,747.00
Prepaid income tax	125,441,145.00	144,329,925.00
Others	91,968,099.00	319,020,208.00
Total	4,331,754,253.00	4,809,821,866.00

Information on compensatory assets

Other notes:

N/A

12. Other Equity Instrument Investments

Unit: RMB

Item	Beginning balance	Gains recorded in other comprehensive income in the current period	Losses recorded in other comprehensive income in the current period	Accumulative gains recorded in other comprehensive income in the current period	Accumulative losses recorded in other comprehensive income in the current period	Dividend income recognized in the current period	Ending balance	Reason for assigning to measure in fair value and the changes included in other comprehensive income
Listed equity instrument investment	333,098,340.00	0.00	84,550,276.00	45,321,179.00	172,420,186.00	7,135,431.00	248,548,064.00	Planning long-term holding for strategic purpose
Unlisted equity instruments investment	203,118,852.00	3,299,318.00	23,659,981.00	26,598,575.00	101,127,889.00	8,285,160.00	180,212,036.00	Planning long-term holding for strategic purpose
Total	536,217,192.00	3,299,318.00	108,210,257.00	71,919,754.00	273,548,075.00	15,420,591.00	428,760,100.00	

There is derecognition in the current period

Unit: RMB

Item	Accumulative gains transferred in retained earnings	Accumulative losses transferred in retained earnings	Reason for derecognition
Nanjing Xinjiayuan Technology Co., Ltd.	392,607.00	0.00	Transfer out due to derecognition upon disposal
MOOV INC.	0.00	27,731,464.00	Transfer out due to derecognition upon cancellation

Disclosure of non-trading equity instrument investment by items

Unit: RMB

Item	Dividend income recognized	Accumulative gains	Accumulative losses	Amount of other comprehensive income transferred to retained earnings	Reason for assigning to measure in fair value and the changes included in other comprehensive income	Reason for other comprehensive income transferred to retained earnings

Listed equity instrument investment	7,135,431.00	139,777,015.00	145,088,736.00	0.00	Planning long-term holding for strategic purpose	N/A
Unlisted equity instruments investment	8,285,160.00	129,815,086.00	83,291,814.00	-27,338,857.00	Planning long-term holding for strategic purpose	Transfer out due to derecognition upon disposal or cancellation

Other notes:

N/A

13. Long-term Equity Investment

Unit: RMB

Investee	Beginning balance (carrying value)	Beginning balance of impairment provision	Increase/decrease								Ending balance (carrying value)	Ending balance of impairment provision
			Additional investment	Reduced investment	Profit and loss on investments confirmed according to equity law	Adjustment of other comprehensive income	Other equity movements	Declared distribution of cash dividends or profits	Withdrawal of impairment provision	Others		
I. Joint Ventures												
Chongqing Maite Optoelectronics Co., Ltd.	369,937,041.00	0.00	0.00	0.00	-4,295,312.00	0.00	0.00	0.00	0.00	0.00	365,641,729.00	0.00
Sub-total	369,937,041.00	0.00	0.00	0.00	-4,295,312.00	0.00	0.00	0.00	0.00	0.00	365,641,729.00	0.00
II. Associated Enterprises												
VusionGroup SA	4,318,616,098.00	0.00	0.00	0.00	93,812,817.00	0.00	-96,998,907.00	-29,010,207.00	0.00	-83,159,524.00	4,203,260,277.00	0.00
Tianjin Xianzhilian Investment	1,577,098,100.00	0.00	0.00	-284,875,762.00	1,208,926,225.00	0.00	0.00	-46,935,058.00	0.00	0.00	2,454,213,505.00	0.00

Centre (Limited Partnership)												
Ordos BOE Energy Investment Co., Ltd.	1,024,851,832.00	777,858,312.00	0.00	0.00	-1,120,334.00	0.00	0.00	0.00	0.00	0.00	1,023,731,498.00	777,858,312.00
Beijing Xindongneng Investment Fund (Limited Partnership)	719,487,058.00	0.00	0.00	0.00	128,686,368.00	-20,224,948.00	0.00	-86,944,585.00	0.00	0.00	741,003,893.00	0.00
Others	10,626,219,436.00	390,188,191.00	27,859,366.00	-11,235,955.00	142,447,127.00	57,944,907.00	-43,186,037.00	-35,228,108.00	0.00	-26,321.00	10,764,794,415.00	381,524,376.00
Sub-total	18,266,272,524.00	1,168,046,503.00	27,859,366.00	-296,111,717.00	1,572,752,203.00	37,719,959.00	-140,184,944.00	-198,117,958.00	0.00	-83,185,845.00	19,187,003,588.00	1,159,382,688.00
Total	18,636,209,565.00	1,168,046,503.00	27,859,366.00	-296,111,717.00	1,568,456,891.00	37,719,959.00	-140,184,944.00	-198,117,958.00	0.00	-83,185,845.00	19,552,645,317.00	1,159,382,688.00

The recoverable amount is determined based on the net amount of the fair value minus disposal costs

□Applicable ☑Not applicable

The recoverable amount is determined by the present value of the expected future cash flow

□Applicable ☑Not applicable

The reason for the discrepancy between the foregoing information and the information used in the impairment tests in prior years or external information

N/A

The reason for the discrepancy between the information used in the Company’s impairment tests in prior years and the actual situation of those years

N/A

Other notes

N/A

14. Other Non-current Financial Assets

Unit: RMB

Item	Ending balance	Beginning balance
Equity investments	1,398,216,829.00	2,874,055,003.00
Total	1,398,216,829.00	2,874,055,003.00

Other notes:

N/A

15. Investment Property

(1) Investment Property Adopted the Cost Measurement Mode

☑Applicable □ Not applicable

Unit: RMB

Item	Houses and buildings	Land use right	Construction in Progress	Total
I. Original Carrying Value				
1. Beginning Balance	2,194,739,398.00	785,342,177.00	0.00	2,980,081,575.00
2. Increased Amount of the Period	205,251,552.00	0.00	0.00	205,251,552.00
(1) Outsourcing	0.00	0.00	0.00	0.00
(2) Transfer from Inventory/ Fixed Assets/ Construction in Progress	205,251,552.00	0.00	0.00	205,251,552.00
(3) Business Combination Increase	0.00	0.00	0.00	0.00
(4) Others	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
(1) Disposal	0.00	0.00	0.00	0.00
(2) Other Transfer	0.00	0.00	0.00	0.00
4. Ending Balance	2,399,990,950.00	785,342,177.00	0.00	3,185,333,127.00
II. Accumulative Depreciation and Accumulative Amortization				
1. Beginning Balance	604,622,658.00	228,842,013.00	0.00	833,464,671.00
2. Increased Amount of the Period	43,924,152.00	12,118,227.00	0.00	56,042,379.00
(1) Withdrawal or Amortization	43,924,152.00	12,118,227.00	0.00	56,042,379.00
(2) Transfer from fixed assets	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
(1) Disposal	0.00	0.00	0.00	0.00
(2) Other Transfer	0.00	0.00	0.00	0.00

4. Ending Balance	648,546,810.00	240,960,240.00	0.00	889,507,050.00
III. Depreciation Reserves				
1. Beginning Balance	0.00	0.00	0.00	0.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00
(1) Withdrawal	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
(1) Disposal	0.00	0.00	0.00	0.00
(2) Other Transfer	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	0.00
IV. Carrying value				
1. Ending Carrying Value	1,751,444,140.00	544,381,937.00	0.00	2,295,826,077.00
2. Beginning Carrying Value	1,590,116,740.00	556,500,164.00	0.00	2,146,616,904.00

The recoverable amount is determined based on the net amount of the fair value minus disposal costs

□Applicable ☑Not applicable

The recoverable amount is determined by the present value of the expected future cash flow

□Applicable ☑Not applicable

The reason for the discrepancy between the foregoing information and the information used in the impairment tests in prior years or external information

N/A

The reason for the discrepancy between the information used in the Company's impairment tests in prior years and the actual situation of those years

N/A

Other notes:

N/A

(2) Investment Property Adopted the Fair Value Measurement Mode

□Applicable ☑Not applicable

(3) Projects Converted to Investment Properties and Measured at Fair Value

Unit: RMB

Item	Accounting item before conversion	Amount	Reason for conversion	Approval procedure	Impact on gain and loss	Impact on other comprehensive income
N/A						

(4) Investment Property with Certificate of Title Uncompleted

Unit: RMB

Item	Carrying value	Reason
N/A		

Other notes

N/A

16. Fixed Assets

Unit: RMB

Item	Ending balance	Beginning balance
Fixed assets	174,312,160,817.00	186,299,299,142.00
Disposal of fixed assets	0.00	0.00
Total	174,312,160,817.00	186,299,299,142.00

(1) List of Fixed Assets

Unit: RMB

Item	Buildings and structures	Equipment	Others	Total
I. Original Carrying Value				
1. Beginning Balance	82,179,061,498.00	356,717,099,958.00	20,370,217,875.00	459,266,379,331.00
2. Increased Amount of the Period	482,843,838.00	3,664,312,812.00	1,132,227,898.00	5,279,384,548.00
(1) Purchase	500.00	345,415,748.00	778,623,265.00	1,124,039,513.00
(2) Transfer from Construction in Progress	496,864,966.00	3,341,648,078.00	361,683,708.00	4,200,196,752.00
(3) Business Combination Increase	0.00	0.00	0.00	0.00
(4) Written down with Government Grants	0.00	-143,752.00	-31,807.00	-175,559.00
(5) Exchange Difference on Translating Foreign Operations	-14,021,628.00	-22,607,262.00	-8,047,268.00	-44,676,158.00
3. Decreased Amount of the Period	181,157,235.00	432,379,364.00	78,834,240.00	692,370,839.00
(1) Disposal or Scrap	664,697.00	340,962,074.00	76,784,372.00	418,411,143.00
(2) Transfer to Construction in Progress	0.00	91,417,290.00	2,049,868.00	93,467,158.00
(3) Transfer	180,492,538.00	0.00	0.00	180,492,538.00

to investment properties				
4. Ending Balance	82,480,748,101.00	359,949,033,406.00	21,423,611,533.00	463,853,393,040.00
II. Accumulated depreciation				
1. Beginning Balance	16,375,185,614.00	240,415,063,902.00	14,021,383,778.00	270,811,633,294.00
2. Increased Amount of the Period	1,143,101,590.00	14,640,980,742.00	1,258,569,061.00	17,042,651,393.00
(1) Withdrawal	1,143,836,774.00	14,651,413,274.00	1,263,684,832.00	17,058,934,880.00
(2) Exchange Difference on Translating Foreign Operations	-735,184.00	-10,432,532.00	-5,115,771.00	-16,283,487.00
3. Decreased Amount of the Period	10,172,498.00	349,522,192.00	67,394,232.00	427,088,922.00
(1) Disposal or Scrap	44,032.00	298,608,160.00	66,215,611.00	364,867,803.00
(2) Transfer to Construction in Progress	0.00	50,914,032.00	1,178,621.00	52,092,653.00
(3) Transfer to investment properties	10,128,466.00	0.00	0.00	10,128,466.00
4. Ending Balance	17,508,114,706.00	254,706,522,452.00	15,212,558,607.00	287,427,195,765.00
III. Depreciation Reserves				
1. Beginning Balance	6,651,757.00	1,922,965,955.00	225,829,183.00	2,155,446,895.00
2. Increased Amount of the Period	-56,231.00	-30,415.00	-8,650.00	-95,296.00
(1) Withdrawal	0.00	0.00	0.00	0.00
(2) Exchange Difference on Translating Foreign Operations	-56,231.00	-30,415.00	-8,650.00	-95,296.00
3. Decreased Amount of the Period	608,356.00	38,527,031.00	2,179,754.00	41,315,141.00
(1) Disposal or Scrap	608,356.00	35,445,442.00	1,943,482.00	37,997,280.00
(2) Transfer to Construction in Progress	0.00	3,081,589.00	236,272.00	3,317,861.00
4. Ending Balance	5,987,170.00	1,884,408,509.00	223,640,779.00	2,114,036,458.00
IV. Carrying value				
1. Ending Carrying Value	64,966,646,225.00	103,358,102,445.00	5,987,412,147.00	174,312,160,817.00

2. Beginning Carrying Value	65,797,224,127.00	114,379,070,101.00	6,123,004,914.00	186,299,299,142.00

(2) Temporarily Idle Fixed Assets

Unit: RMB

Item	Original Carrying Value	Accumulated depreciation	Depreciation Reserves	Carrying Value	Note
N/A					

(3) List of Fixed Assets with Certificate of Title Uncompleted

Unit: RMB

Item	Carrying value	Reason
N/A		

Other notes

As at 30 June 2026, fixed assets pending certificates of ownership totalled RMB2,446,344,605 and certificates of ownership is still being processed.

(4) Impairment Test of Fixed Assets

☑Applicable □ Not applicable

The recoverable amount is determined based on the net amount of the fair value minus disposal costs

☑Applicable □ Not applicable

Unit: RMB

Item	Carrying value	Recoverable amount	Impairment amount	Determination method of fair value and disposal expenses	Key parameters	Basis for determining key parameters
N/A						

The recoverable amount is determined by the present value of the expected future cash flow

□Applicable ☑Not applicable

The reason for the discrepancy between the foregoing information and the information used in the impairment tests in prior years or external information

N/A

The reason for the discrepancy between the information used in the Company's impairment tests in prior years and the actual situation of those years

N/A

Other notes:

N/A

(5) Disposal of Fixed Assets

Unit: RMB

Item	Ending balance	Beginning balance
N/A		
Total		

Other notes:

N/A

17. Construction in Progress

Unit: RMB

Item	Ending balance	Beginning balance
Construction in Progress	58,925,351,259.00	52,943,124,120.00
Engineering materials	0.00	0.00
Total	58,925,351,259.00	52,943,124,120.00

(1) List of Construction in Progress

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying amount	Impairment provision	Carrying value	Carrying amount	Impairment provision	Carrying value
BOE's 8.6th Generation AMOLED Production Line Project	31,591,450,425.00	0.00	31,591,450,425.00	26,932,073,883.00	0.00	26,932,073,883.00
BOE's 6th Generation New Semiconductor Display Device Production Line Project	16,842,994,314.00	0.00	16,842,994,314.00	16,275,532,815.00	0.00	16,275,532,815.00
Others	10,554,112,442.00	63,205,922.00	10,490,906,520.00	9,798,723,344.00	63,205,922.00	9,735,517,422.00
Total	58,988,557,181.00	63,205,922.00	58,925,351,259.00	53,006,330,042.00	63,205,922.00	52,943,124,120.00

(2) Changes in Significant Construction in Progress during the Reporting Period

Unit: RMB

Item	Budget	Beginning balance	Increased amount	Transferred in fixed assets	Other decreased amount	Ending balance	Proportion of accumulative investment in constructions to budget	Job schedule	Accumulative amount of interest capitalization	Of which: amount of capitalized interests for the Reporting Period	Capitalization rate of interests for the Reporting Period	Capital resources
BOE's 8.6th Generation AMOLED Production Line Project	63,000,000,000.00	26,932,073,883.00	4,753,995,529.00	94,618,987.00	0.00	31,591,450,425.00	51.89%	51.89%	213,091,806.00	105,836,806.00	2.75%	Self-financing and borrowing
BOE's 6th Generation	29,000,000,000.00	16,275,532,815.00	605,609,452.00	36,922,506.00	1,225,447.00	16,842,994,314.00	70.10%	70.10%	222,951,307.00	72,147,089.	2.28%	Self-financin

New Semiconductor Display Device Production Line Project										00		g and borrowing
Total	92,000,000,000.00	43,207,606,698.00	5,359,604,981.00	131,541,493.00	1,225,447.00	48,434,444,739.00			436,043,113.00	177,983,895.00		

(3) Provisions for Impairment of Construction in Progress during the Reporting Period

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance	Reason for withdrawal
Machinery equipment	63,205,922.00	0.00	0.00	63,205,922.00	The project is in an idle state and cannot continue to be used, or there are no plans to use it temporarily
Total	63,205,922.00	0.00	0.00	63,205,922.00	--

Other notes

N/A

(4) Impairment Test of Construction in Progress

□Applicable ☑Not applicable

(5) Engineering Materials

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying	Impairment	Carrying value	Carrying	Impairment	Carrying

	amount	provision		amount	provision	value
N/A						
Total						

Other notes:

N/A

18. Right-of-use Assets

(1) List of Right-of-use Assets

Unit: RMB

Item	Buildings and structures	Equipment	Others	Total
I. Original Carrying Value				
1. Beginning Balance	1,246,499,091.00	37,212,062.00	193,848,054.00	1,477,559,207.00
2. Increased Amount of the Period	77,052,670.00	4,972,461.00	4,128,263.00	86,153,394.00
(1) Increase	81,586,964.00	4,975,534.00	4,239,903.00	90,802,401.00
(2) Exchange rate fluctuation	-4,534,294.00	-3,073.00	-111,640.00	-4,649,007.00
(3) Business Combination Increase	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	115,428,774.00	12,828,423.00	0.00	128,257,197.00
4. Ending Balance	1,208,122,987.00	29,356,100.00	197,976,317.00	1,435,455,404.00
II. Accumulated depreciation				
1. Beginning Balance	602,056,710.00	17,871,910.00	50,340,478.00	670,269,098.00
2. Increased Amount of the Period	81,383,860.00	5,064,341.00	5,594,645.00	92,042,846.00
(1) Withdrawal	84,805,988.00	5,065,045.00	5,634,204.00	95,505,237.00

(2) Exchange rate fluctuation	-3,422,128.00	-704.00	-39,559.00	-3,462,391.00
3. Decreased Amount of the Period	98,752,738.00	9,074,660.00	0.00	107,827,398.00
(1) Disposal	98,752,738.00	9,074,660.00	0.00	107,827,398.00
4. Ending Balance	584,687,832.00	13,861,591.00	55,935,123.00	654,484,546.00
III. Depreciation Reserves				
1. Beginning Balance	0.00	0.00	0.00	0.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00
(1) Withdrawal	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
(1) Disposal	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	0.00
IV. Carrying value				
1. Ending Carrying Value	623,435,155.00	15,494,509.00	142,041,194.00	780,970,858.00
2. Beginning Carrying Value	644,442,381.00	19,340,152.00	143,507,576.00	807,290,109.00

(2) Impairment Test of Right-of-use Assets

□Applicable ☑Not applicable

Other notes:

N/A

19. Intangible Assets

(1) List of Intangible Assets

Unit: RMB

Item	Land use right	Patent	Non-patent technology	Patent rights and proprietary technologies	Computer software	Others	Total
I. Original Carrying Value							
1. Beginning Balance	8,344,769,036.00	0.00	0.00	8,713,265,312.00	2,878,530,823.00	815,546,617.00	20,752,111,788.00
2. Increased Amount of the Period	-11,369,397.00	0.00	0.00	135,691,712.00	105,126,544.00	-984,529.00	228,464,330.00
(1) Purchase	0.00	0.00	0.00	77,998,911.00	55,535,502.00	184,725.00	133,719,138.00
(2) Internal R&D	0.00	0.00	0.00	57,936,534.00	0.00	0.00	57,936,534.00
(3) Business Combination Increase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(4) Transfer from construction in progress	0.00	0.00	0.00	0.00	50,647,173.00	0.00	50,647,173.00
(5) Exchange Difference on Translating Foreign Operations	-11,369,397.00	0.00	0.00	-243,733.00	-1,056,131.00	-1,169,254.00	-13,838,515.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00	23,234,200.00	0.00	23,234,200.00
(1) Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2) Others	0.00	0.00	0.00	0.00	23,234,200.00	0.00	23,234,200.00
4. Ending Balance	8,333,399,639.00	0.00	0.00	8,848,957,024.00	2,960,423,167.00	814,562,088.00	20,957,341,918.00
II. Accumulated amortization							
1. Beginning Balance	1,258,575,444.00	0.00	0.00	4,340,439,735.00	1,882,070,119.00	447,860,621.00	7,928,945,919.00
2. Increased Amount of the Period	107,703,736.00	0.00	0.00	447,107,948.00	134,637,413.00	13,254,034.00	702,703,131.00
(1) Withdrawal	108,136,863.00	0.00	0.00	447,351,681.00	135,172,558.00	14,168,554.00	704,829,656.00
(2) Exchange difference on translating foreign operations	-433,127.00	0.00	0.00	-243,733.00	-535,145.00	-914,520.00	-2,126,525.00

3. Decreased Amount of the Period	0.00	0.00	0.00	0.00	1,944,802.00	0.00	1,944,802.00
(1) Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2) Others	0.00	0.00	0.00	0.00	1,944,802.00	0.00	1,944,802.00
4. Ending Balance	1,366,279,180.00	0.00	0.00	4,787,547,683.00	2,014,762,730.00	461,114,655.00	8,629,704,248.00
III. Depreciation Reserves							
1. Beginning Balance	0.00	0.00	0.00	25,647,674.00	0.00	0.00	25,647,674.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(1) Withdrawal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(1) Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	25,647,674.00	0.00	0.00	25,647,674.00
IV. Carrying value							
1. Ending Carrying Value	6,967,120,459.00	0.00	0.00	4,035,761,667.00	945,660,437.00	353,447,433.00	12,301,989,996.00
2. Beginning Carrying Value	7,086,193,592.00	0.00	0.00	4,347,177,903.00	996,460,704.00	367,685,996.00	12,797,518,195.00

The proportion of intangible assets formed from the internal R&D of the Company at the period-end to the ending balance of intangible assets was 5.15%.

(2) Data Resources Recognized as Intangible Assets

Unit: RMB

Item	Purchased data resources	Self-processed data resources	Data resources acquired by other means	Total
I. Original Carrying Value				
1. Beginning Balance	0.00	0.00	0.00	0.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00
Of which: Purchase	0.00	0.00	0.00	0.00
Internal R&D	0.00	0.00	0.00	0.00
Other increase	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
Of which: Disposal	0.00	0.00	0.00	0.00
Invalid and derecognition	0.00	0.00	0.00	0.00
Other decrease	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	0.00
II. Accumulated amortization				
1. Beginning Balance	0.00	0.00	0.00	0.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
Of which: Disposal	0.00	0.00	0.00	0.00
Invalid and derecognition	0.00	0.00	0.00	0.00
Other decrease	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	0.00
III. Depreciation Reserves				
1. Beginning Balance	0.00	0.00	0.00	0.00
2. Increased Amount of the Period	0.00	0.00	0.00	0.00
3. Decreased Amount of the Period	0.00	0.00	0.00	0.00
4. Ending Balance	0.00	0.00	0.00	0.00
IV. Carrying value				
1. Ending Carrying Value	0.00	0.00	0.00	0.00
2. Beginning Carrying Value	0.00	0.00	0.00	0.00

N/A

(3) Land Use Right with Certificate of Title Uncompleted

Unit: RMB

Item	Carrying value	Reason
N/A		

Other notes

N/A

(4) Impairment Test of Intangible Assets

□Applicable ☑Not applicable

20. Goodwill

(1) Original Carrying Value of Goodwill

Unit: RMB

Name of the invested units or events generating goodwill	Beginning balance	Increase	Decrease	Ending balance
		Formed by business combination	Disposal	
Chengdu BOE Display Technology Co., Ltd.	537,038,971.00	0.00	0.00	537,038,971.00
Nanjing BOE Display Technology Co., Ltd.	155,714,415.00	0.00	0.00	155,714,415.00
BOE Health Investment Management Co., Ltd.	146,460,790.00	0.00	0.00	146,460,790.00
Beijing Yinghe Century Co., Ltd.	42,940,434.00	0.00	0.00	42,940,434.00
BOE HC Semitek Co., Ltd.	29,596,088.00	0.00	0.00	29,596,088.00
United Ultra High-Definition Video(Beijing) Technology Co., Ltd.	14,285,847.00	0.00	0.00	14,285,847.00
K-Tronics (Suzhou) Technology Co., Ltd.	8,562,464.00	0.00	0.00	8,562,464.00
Beijing BOE Optoelectronics Technology Co., Ltd.	4,423,876.00	0.00	0.00	4,423,876.00
Total	939,022,885.00	0.00	0.00	939,022,885.00

(2) Provisions for Impairment of Goodwill

Unit: RMB

Name of the invested units or events generating goodwill	Beginning balance	Increase	Decrease	Ending balance
		Withdrawal	Disposal	
Chengdu BOE Display Technology Co., Ltd.	147,755,754.00	0.00	0.00	147,755,754.00
BOE Health Investment Management Co., Ltd.	133,268,233.00	0.00	0.00	133,268,233.00
Beijing BOE Optoelectronics Technology Co., Ltd.	4,423,876.00	0.00	0.00	4,423,876.00
Total	285,447,863.00	0.00	0.00	285,447,863.00

(3) Information on the Assets Groups or Combination of Assets Groups which Goodwill Is

Name	Composition and Basis of the Asset Group or Combination of Asset Groups to which it Belongs	Operating Segment to which it Belongs and Basis	Whether it is Consistent with that of the Prior Years
N/A			

Changes in the assets group or combination of assets groups

Name	Composition before the change	Composition after the change	Objective facts leading to the change and their basis
N/A			

Other notes

N/A

(4) Specific Method of Determining the Recoverable Amount

The recoverable amount is determined based on the net amount of the fair value minus disposal costs

□Applicable ☑Not applicable

The recoverable amount is determined by the present value of the expected future cash flow

□Applicable ☑Not applicable

The reason for the discrepancy between the foregoing information and the information used in the impairment tests in prior years or external information

N/A

The reason for the discrepancy between the information used in the Company's impairment tests in prior years and the actual situation of those years

N/A

(5) Completion of Commitments to Results and Corresponding Goodwill Impairment

When goodwill is formed, there is a commitment to the results and the Reporting Period or the period preceding the Reporting Period is within the commitment period

□Applicable ☑Not applicable

Other notes

N/A

21. Long-term Prepaid Expense

Unit: RMB

Item	Beginning balance	Increased amount	Amortization amount of the period	Other decreased amount	Ending balance
Prepaid technology usage	242,683,565.00	24,338,475.00	35,315,757.00	0.00	231,706,283.00

fee					
Others	356,918,008.00	92,173,049.00	45,648,317.00	1,318,522.00	402,124,218.00
Total	599,601,573.00	116,511,524.00	80,964,074.00	1,318,522.00	633,830,501.00

Other notes

N/A

22. Deferred Income Tax Assets/Deferred Income Tax Liabilities

(1) Deferred Income Tax Assets that Had not Been Off-set

Unit: RMB

Item	Ending balance		Beginning balance	
	Deductible temporary difference	Deferred income tax assets	Deductible temporary difference	Deferred income tax assets
Provision for impairment of assets	1,034,101,306.00	168,278,351.00	1,193,828,451.00	202,710,490.00
Unrealized profit of internal transactions	0.00	0.00	0.00	0.00
Deductible loss	3,702,825,942.00	599,735,609.00	3,858,464,946.00	592,660,713.00
Leasing liabilities	858,693,181.00	207,029,763.00	863,232,852.00	209,142,446.00
Others	5,203,873,235.00	842,468,725.00	4,638,706,196.00	727,001,284.00
Total	10,799,493,664.00	1,817,512,448.00	10,554,232,445.00	1,731,514,933.00

(2) Deferred Income Tax Liabilities Had not Been Off-set

Unit: RMB

Item	Ending balance		Beginning balance	
	Taxable temporary difference	Deferred tax liabilities	Taxable temporary difference	Deferred tax liabilities
Assets assessment appreciation from business consolidation not under the same control	1,337,871,128.00	332,406,735.00	1,379,546,179.00	342,641,243.00
Changes in fair value of investment in other debt obligations	0.00	0.00	0.00	0.00
Changes in fair value of other investments in equity instruments	66,926,256.00	10,044,705.00	14,832,429.00	2,230,635.00
Depreciation of fixed assets	5,059,930,856.00	793,941,292.00	5,026,407,776.00	782,741,668.00
Long-term equity investment	2,810,510,194.00	548,705,476.00	1,375,231,979.00	257,307,379.00
Right-of-use assets	823,907,227.00	198,766,522.00	832,344,471.00	201,781,949.00
Others	3,996,311,793.00	955,128,749.00	2,190,833,224.00	425,673,718.00
Total	14,095,457,454.00	2,838,993,479.00	10,819,196,058.00	2,012,376,592.00

(3) Deferred Income Tax Assets or Liabilities Listed by Net Amount after Off-set

Unit: RMB

Item	Mutual set-off amount of deferred income tax assets and liabilities at the period-end	Amount of deferred income tax assets or liabilities after off-set at the period-end	Mutual set-off amount of deferred income tax assets and liabilities at the period-begin	Amount of deferred income tax assets or liabilities after off-set at the period-begin
Deferred income tax assets	918,366,881.00	899,145,567.00	877,481,895.00	854,033,038.00
Deferred tax liabilities	918,366,881.00	1,920,626,598.00	877,481,895.00	1,134,894,697.00

(4) List of Unrecognized Deferred Income Tax Assets

Unit: RMB

Item	Ending balance	Beginning balance
Deductible temporary difference	19,743,148,786.00	24,246,481,675.00
Deductible loss	71,072,702,048.00	74,771,356,495.00
Total	90,815,850,834.00	99,017,838,170.00

(5) Deductible Losses of Unrecognized Deferred Income Tax Assets Will Due in the Following Years

Unit: RMB

Year	At the end of the period	At the beginning of the period	Note
2026	0.00	998,653,613.00	N/A
2027	1,739,312,875.00	1,094,402,070.00	N/A
2028	4,277,971,593.00	3,275,814,153.00	N/A
2029	5,003,703,121.00	6,708,515,639.00	N/A
2030	7,727,556,218.00	6,136,610,664.00	N/A
2031	6,668,115,091.00	2,739,007,632.00	N/A
2032 and beyond	45,282,652,373.00	53,315,658,935.00	N/A
Indefinite	373,390,777.00	502,693,789.00	N/A
Total	71,072,702,048.00	74,771,356,495.00	

Other notes

N/A

23. Other Non-current Assets

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying amount	Impairment provision	Carrying value	Carrying amount	Impairment provision	Carrying value
Contract acquisition costs	0.00	0.00	0.00	0.00	0.00	0.00
Contract performance costs	12,070,724.00	0.00	12,070,724.00	12,102,827.00	0.00	12,102,827.00

Refund costs receivable	0.00	0.00	0.00	0.00	0.00	0.00
Contract assets	8,194,799.00	0.00	8,194,799.00	14,101,074.00	0.00	14,101,074.00
Compensatory assets	0.00	0.00	0.00	0.00	0.00	0.00
Large-denomination certificates of deposit and time deposits	14,323,579,255.00	0.00	14,323,579,255.00	10,908,234,286.00	0.00	10,908,234,286.00
Prepayments related to long-term assets	1,382,484,502.00	0.00	1,382,484,502.00	829,776,751.00	0.00	829,776,751.00
Imposition of VAT of imported equipment	2,301,110,689.00	0.00	2,301,110,689.00	2,455,616,492.00	0.00	2,455,616,492.00
Others	1,012,630,651.00	0.00	1,012,630,651.00	1,011,427,483.00	0.00	1,011,427,483.00
Total	19,040,070,620.00	0.00	19,040,070,620.00	15,231,258,913.00	0.00	15,231,258,913.00

Information on compensatory assets

Other notes:

N/A

24. Assets with Restricted Ownership or Right of Use

Unit: RMB

Item	Period-end				Period-beginning			
	Carrying amount	Carrying value	Type of restriction	Status of restriction	Carrying amount	Carrying value	Type of restriction	Status of restriction
Cash at bank	1,753,429,005.00	1,753,429,005.00	Pledged	Mainly refer to margin deposits pledged for the issuance of bills payable	911,821,466.00	911,821,466.00	Pledged	Mainly refer to margin deposits pledged for the issuance of bills payable
Notes receivable	380,166,604.00	380,122,139.00	Pledged	Endorsed transfer with recourse and pledge for issuance of bills payable	391,939,462.00	391,939,462.00	Pledged	Endorsed transfer with recourse and pledge for issuance of bills payable
Inventories	0.00	0.00	N/A	N/A	0.00	0.00	N/A	N/A
Fixed assets	195,226,231,479.00	87,525,494,859.00	Mortgaged	Mortgaged for borrowings	194,315,579,962.00	96,417,684,719.00	Mortgaged	Mortgaged for borrowings
Intangible assets	1,869,721,549.00	1,555,673,958.00	Mortgaged	Mortgaged for borrowings	1,869,141,730.00	1,581,562,962.00	Mortgaged	Mortgaged for borrowings
Construction in Progress	15,678,868,439.00	15,678,868,439.00	Mortgaged	Mortgaged for borrowings	16,333,097,942.00	16,333,097,942.00	Mortgaged	Mortgaged for borrowings
Investment properties	286,969,583.00	175,939,343.00	Mortgaged	Mortgaged for borrowings	137,198,683.00	127,541,800.00	Mortgaged	Mortgaged for borrowings
Other non-current assets	27,204,113.00	27,204,113.00	Pledged	Pledged to the bank for the issuance of bank acceptance bills	0.00	0.00	N/A	N/A
Accounts Receivable	500,942,962.00	495,595,138.00	Pledged	Pledged for borrowings	473,936,004.00	467,691,850.00	Pledged	Pledged for borrowings
Total	215,723,533,734.00	107,592,326,994.00			214,432,715,249.00	116,231,340,201.00		

Other notes:

N/A

25. Short-term Borrowings

(1) Category of Short-term Borrowings

Unit: RMB

Item	Ending balance	Beginning balance
Pledged loans	460,010,264.00	361,570,735.00
Mortgage loans	100,006,278.00	0.00
Borrowings secured by guarantee	213,977,085.00	472,623,423.00
Credit borrowings	3,910,026,701.00	2,820,827,279.00
Total	4,684,020,328.00	3,655,021,437.00

Notes of the category of short-term borrowings:

N/A

(2) Overdue and Outstanding Short-term Borrowings

The amount of the overdue unpaid short-term borrowings at the period-end was RMB0.00, of which the significant overdue unpaid short-term borrowings are as follows:

Unit: RMB

Borrower	Ending balance	Interest rate	Overdue time	Overdue charge rate
N/A				

Other notes

N/A

26. Notes Payable

Unit: RMB

Category	Ending balance	Beginning balance
Trade acceptance bill	0.00	0.00
Bank acceptance bill	2,867,721,829.00	1,380,128,604.00
Total	2,867,721,829.00	1,380,128,604.00

The total amount of notes payable that are due but unpaid amounted to RMB0.00 at the end of the current period. There is no reason why they are due but not paid.

27. Accounts Payable

(1) List of Accounts Payable

Unit: RMB

Item	Ending balance	Beginning balance
Payable to related parties	339,385,656.00	233,053,726.00
Payable to third parties	38,835,053,204.00	37,009,238,557.00
Total	39,174,438,860.00	37,242,292,283.00

(2) Significant Accounts Payable Aging over One Year or Overdue

Unit: RMB

Item	Ending balance	Reason for not repayment or carry-over
N/A		

Other notes:

N/A

28. Other Payables

Unit: RMB

Item	Ending balance	Beginning balance
Interest payable	0.00	0.00
Dividends payable	79,446,438.00	40,884,271.00
Other payables	20,849,761,667.00	20,848,554,111.00
Total	20,929,208,105.00	20,889,438,382.00

(1) Interest Payable

Unit: RMB

Item	Ending balance	Beginning balance
Interest on long-term borrowings with interest paid by installment and principal paid at maturity	0.00	0.00
Interest on corporate bonds	0.00	0.00
Interest payable on short-term borrowings	0.00	0.00
Interest on preferred shares\perpetual bonds divided as financial liabilities	0.00	0.00
Others	0.00	0.00
Total	0.00	0.00

List of the significant overdue unpaid interest:

Unit: RMB

Borrower	Overdue amount	Reason
N/A		

Other notes:

N/A

(2) Dividends Payable

Unit: RMB

Item	Ending balance	Beginning balance
Ordinary share dividends	79,446,438.00	40,884,271.00

Dividends on preferred shares\perpetual bonds divided as equity instruments	0.00	0.00
Others	0.00	0.00
Total	79,446,438.00	40,884,271.00

Other notes, including significant dividends payable unpaid for over one year, the unpaid reason shall be disclosed:

N/A

(3) Other Payables

1) Other Payables Listed by Nature

Unit: RMB

Item	Ending balance	Beginning balance
Payment for construction and equipment	14,069,701,058.00	15,453,753,037.00
Financial transactions	3,310,062,398.00	3,288,656,028.00
Deposits and guaranteed deposits	666,365,296.00	640,983,384.00
Equity transfer consideration payable	0.00	492,419,483.00
Restricted stock repurchase obligations	2,016,930,621.00	16,947,000.00
Others	786,702,294.00	955,795,179.00
Total	20,849,761,667.00	20,848,554,111.00

2) Significant Other Accounts Payable Aging over One Year or Overdue

Unit: RMB

Item	Ending balance	Reason for not repayment or carry-over
N/A		

Other notes

N/A

29. Advances from Customers

(1) List of Advances from Customers

Unit: RMB

Item	Ending balance	Beginning balance
Advances from third parties	144,704,683.00	77,559,036.00
Advances from related parties	80,657.00	204,018.00
Total	144,785,340.00	77,763,054.00

(2) Significant Advances from Customers Aging over One Year or Overdue

Unit: RMB

Item	Ending balance	Reason for not repayment or carry-over
N/A		

Unit: RMB

Item	Change in amount	Reason(s)

N/A		

Other notes:

N/A

30. Contract Liability

Unit: RMB

Item	Ending balance	Beginning balance
Product sales	2,135,141,804.00	2,223,451,538.00
Total	2,135,141,804.00	2,223,451,538.00

Significant contract liabilities aging over one year

Unit: RMB

Item	Ending balance	Reason for not repayment or carry-over
N/A		

Significant changes in the amount of carrying value and the reason in the Reporting Period

Unit: RMB

Item	Change in amount	Reason(s)
N/A		

31. Payroll Payable

(1) List of Payroll Payable

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
I. Short-term salary	3,529,583,603.00	10,419,226,805.00	10,230,939,690.00	3,717,870,718.00
II. Post-employment benefit-defined contribution plans	49,076,823.00	1,085,354,384.00	1,085,035,058.00	49,396,149.00
III. Termination benefits	6,163,957.00	17,134,102.00	20,425,924.00	2,872,135.00
IV. Current portion of other benefits	0.00	0.00	0.00	0.00
Total	3,584,824,383.00	11,521,715,291.00	11,336,400,672.00	3,770,139,002.00

(2) List of Short-term Salary

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
1. Salary, bonus, allowance, subsidy	2,017,028,502.00	8,394,954,941.00	8,329,271,724.00	2,082,711,719.00
2. Employee welfare	0.00	632,960,495.00	632,960,495.00	0.00
3. Social insurance	37,389,119.00	535,542,041.00	535,735,092.00	37,196,068.00
Of which: Medical insurance premiums	31,565,749.00	478,617,694.00	479,595,968.00	30,587,475.00

Work-related injury insurance	2,640,312.00	36,427,440.00	36,504,048.00	2,563,704.00
Maternity insurance	3,183,058.00	20,496,907.00	19,635,076.00	4,044,889.00
4. Housing fund	32,242,004.00	625,684,421.00	627,318,530.00	30,607,895.00
5. Labor union budget and employee education budget	1,417,996,464.00	230,055,470.00	101,880,946.00	1,546,170,988.00
6. Short-term absence with payment	0.00	0.00	0.00	0.00
7. Short-term profit sharing plan	4,373,202.00	29,437.00	3,772,903.00	629,736.00
8. Other short-term remuneration	20,554,312.00	0.00	0.00	20,554,312.00
Total	3,529,583,603.00	10,419,226,805.00	10,230,939,690.00	3,717,870,718.00

(3) List of Defined Contribution Plans

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
1. Basic pension benefits	30,242,588.00	944,143,997.00	943,513,013.00	30,873,572.00
2. Unemployment insurance	922,925.00	31,492,721.00	31,532,730.00	882,916.00
3. Annuity	17,911,310.00	109,717,666.00	109,989,315.00	17,639,661.00
Total	49,076,823.00	1,085,354,384.00	1,085,035,058.00	49,396,149.00

Other notes

N/A

32. Taxes Payable

Unit: RMB

Item	Ending balance	Beginning balance
VAT	113,358,707.00	143,339,519.00
Consumption tax	0.00	0.00
Corporate income tax	514,391,162.00	505,006,247.00
Personal income tax	32,827,054.00	48,931,710.00
City maintenance and construction tax	257,393,427.00	280,739,481.00
Education fees and local education surcharge	183,244,447.00	200,512,976.00
Others	130,400,744.00	140,685,599.00
Total	1,231,615,541.00	1,319,215,532.00

Other notes

N/A

33. Non-current Liabilities Due within One Year

Unit: RMB

Item	Ending balance	Beginning balance
Current portion of long-term borrowings	29,975,987,576.00	25,492,734,175.00
Current portion of bonds payable	101,234,521.00	103,778,356.00
Current portion of long-term payables	337,490,438.00	917,104,082.00
Current portion of lease liabilities	163,450,039.00	156,696,306.00
Total	30,578,162,574.00	26,670,312,919.00

Other notes:

N/A

34. Other Current Liabilities

Unit: RMB

Item	Ending balance	Beginning balance
Short-term bonds payable	0.00	0.00
Refunds payable	140,720,828.00	188,185,336.00
Warranty provisions	2,727,802,634.00	3,064,852,352.00
Deferred output tax	161,638,031.00	126,657,878.00
Others	1,363,247,828.00	969,451,334.00
Total	4,393,409,321.00	4,349,146,900.00

Increase/decrease of the short-term bonds payable:

Unit: RMB

Bond name	Par value	Coupon rate	Issue date	Bond duration	Issue amount	Beginning balance	Issued in the current period	Interest accrued at par value	Amortization of premium and depreciation	Repaid in the current period	Ending balance	Default or not
N/A												
Total												

Other notes:

N/A

35. Long-term Borrowings

(1) Category of Long-term Borrowings

Unit: RMB

Item	Ending balance	Beginning balance
Pledged loans	470,819,665.00	468,046,705.00
Mortgage loans	38,317,809,110.00	42,591,841,188.00
Borrowings secured by guarantee	2,412,316,904.00	2,934,416,729.00

Credit borrowings	52,447,644,967.00	55,582,268,851.00
Total	93,648,590,646.00	101,576,573,473.00

Note to the category of long-term borrowings:

N/A

Other notes, including interest rate range:

Interest rate range: As at 30 June 2026, the annual interest rates on the above borrowings ranged from 1.20% to 4.63% (31 December 2025: 1.20% to 5.50%).

36. Bonds Payable

(1) Bonds Payable

Unit: RMB

Item	Ending balance	Beginning balance
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	1,993,824,758.00	1,993,086,458.00
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2025 to Professional Investors	997,398,987.00	997,115,890.00
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Third Tranche) in 2025 to Professional Investors	997,427,967.00	997,149,357.00
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	997,189,970.00	0.00
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	997,190,901.00	0.00
The 2025 First Tranche of Medium-Term Notes (Technological Innovation Notes) of BOE Technology Group Co., Ltd.	1,994,652,947.00	1,994,382,623.00
The 2025 Second Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	997,242,725.00	997,104,463.00
The 2025 Third Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	998,013,048.00	997,529,704.00
The 2025 Fourth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	997,658,384.00	997,382,345.00
The 2025 Fifth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	997,998,833.00	997,530,753.00
The 2025 Sixth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	997,954,120.00	997,486,459.00
Total	12,966,552,640.00	10,968,768,052.00

(2) Changes in bonds payable (excluding preference shares, perpetual bonds and other financial instruments classified as financial liabilities)

Unit: RMB

Bond name	Par value	Coupon rate	Issue date	Bond duration	Issue amount	Beginning balance	Issued in the current period	Interest accrued at par value	Amortization of premium and depreciation	Repaid in the current period	Ending balance	Default or not
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	100.00	1.94%	13 June 2025	5 years	2,000,000,000.00	1,993,086,458.00	0.00	19,240,548.00	738,301.00	38,800,000.00	1,993,824,758.00	No
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2025 to Professional Investors	100.00	1.95%	6 November 2025	5 years	1,000,000,000.00	997,115,890.00	0.00	9,669,863.00	283,098.00	0.00	997,398,987.00	No

The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Third Tranche) in 2025 to Professional Investors	100.00	1.95%	14 November 2025	5 years	1,000,000,000.00	997,149,357.00	0.00	9,669,863.00	278,610.00	0.00	997,427,967.00	No
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	100.00	2.06%	23 January 2026	5 years	1,000,000,000.00	0.00	1,000,000,000.00	8,973,699.00	256,008.00	0.00	997,189,970.00	No
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds	100.00	1.97%	19 March 2026	5 years	1,000,000,000.00	0.00	1,000,000,000.00	5,613,151.00	162,599.00	0.00	997,190,901.00	No

(Second Tranche) in 2026 to Professional Investors												
The 2025 First Tranche of Medium-Term Notes (Technological Innovation Notes) of BOE Technology Group Co., Ltd.	100.00	2.23%	23 April 2025	10 years	2,000,000,000.00	1,994,382,623.00	0.00	22,116,712.00	270,325.00	44,600,000.00	1,994,652,947.00	No
The 2025 Second Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	100.00	2.23%	13 May 2025	10 years	1,000,000,000.00	997,104,463.00	0.00	11,058,356.00	138,262.00	22,300,000.00	997,242,725.00	No
The 2025 Third Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	100.00	1.77%	24 June 2025	3 years	1,000,000,000.00	997,529,704.00	0.00	8,777,260.00	483,344.00	17,700,000.00	998,013,048.00	No
The 2025 Fourth Tranche of Technological	100.00	1.70%	10 July 2025	5 years	1,000,000,000.00	997,382,345.00	0.00	8,430,137.00	276,039.00	0.00	997,658,384.00	No

Innovation Bonds of BOE Technology Group Co., Ltd.												
The 2025 Fifth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	100.00	1.70%	24 July 2025	3 years	1,000,000,000.00	997,530,753.00	0.00	8,430,137.00	468,080.00	0.00	997,998,833.00	No
The 2025 Sixth Tranche of Technological Innovation Bonds of BOE Technology Group Co., Ltd.	100.00	1.79%	8 August 2025	3 years	1,000,000,000.00	997,486,459.00	0.00	8,876,438.00	467,661.00	0.00	997,954,120.00	No
Total					13,000,000,000.00	10,968,768,052.00	2,000,000,000.00	120,856,164.00	3,822,327.00	123,400,000.00	12,966,552,640.00	

(3) Notes to Convertible Corporate Bonds

N/A

(4) Notes to Other Financial Instruments Classified as Financial Liabilities

Basic information about other outstanding financial instruments such as preferred shares and perpetual bonds at the period-end

N/A

Changes of outstanding financial instruments such as preferred shares and perpetual bonds at the period-end

Unit: RMB

Outstanding financial instruments	Period-beginning		Increase		Decrease		Period-end	
	Quantity	Carrying value	Quantity	Carrying value	Quantity	Carrying value	Quantity	Carrying value
N/A								

Notes to basis for the classification of other financial instruments as financial liabilities

N/A

Other notes

N/A

37. Lease Liabilities

Unit: RMB

Item	Ending balance	Beginning balance
Long-term lease liabilities	832,987,267.00	844,458,972.00
Less: Current portion of lease liabilities	163,450,039.00	156,696,306.00
Total	669,537,228.00	687,762,666.00

Other notes:

N/A

38. Long-term Accounts Payable

Unit: RMB

Item	Ending balance	Beginning balance
Long-term payables	2,248,710,888.00	2,348,036,273.00
Specific payables	0.00	0.00
Total	2,248,710,888.00	2,348,036,273.00

(1) Long-term Accounts Payable Listed by Nature of Account

Unit: RMB

Item	Ending balance	Beginning balance
Long-term payables	2,248,710,888.00	2,348,036,273.00

Other notes:

N/A

(2) Specific Payable

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance	Formed reason
N/A					
Total					

Other notes:

N/A

39. Provisions

Unit: RMB

Item	Ending balance	Beginning balance	Formed reason
Guarantees provided for external parties	0.00	0.00	N/A
Pending litigation	0.00	0.00	N/A
Product quality assurance	0.00	0.00	N/A
Restructuring obligation	0.00	0.00	N/A
Pending loss-making contracts	0.00	0.00	N/A
Refunds payable	0.00	0.00	N/A
Others	0.00	0.00	N/A
Total	0.00	0.00	

Other notes, including notes to related significant assumptions and evaluation of significant provisions:

N/A

40. Deferred Income

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance	Formed reason
Government grants	6,798,033,210.00	696,995,828.00	1,338,591,050.00	6,156,437,988.00	Government grants
Total	6,798,033,210.00	696,995,828.00	1,338,591,050.00	6,156,437,988.00	

Other notes:

N/A

41. Other Non-current Liabilities

Unit: RMB

Item	Ending balance	Beginning balance
Contract liabilities	343,882,727.00	354,918,391.00
Contribution of non-controlling interests with redemption provisions	2,080,337,128.00	2,083,780,538.00
Deferral of VAT on imported equipment	1,401,110,690.00	1,555,616,492.00
Others	2,447,395.00	2,587,246.00
Total	3,827,777,940.00	3,996,902,667.00

Other notes:

N/A

42. Share Capital

Unit: RMB

Item	Beginning balance	Increase/decrease (+/-)					Ending balance
		New issues	Bonus shares	Bonus issue from profit	Others	Sub-total	
Total shares	37,413,880,464.00	0.00	0.00	0.00	-369,552,400.00	-369,552,400.00	37,044,328,064.00

Other notes:

N/A

43. Other Equity Instrument

(1) The Basic Information of Other Financial Instruments such as Preferred Stock and Perpetual Bond Outstanding at the End of the Period

N/A

(2) Changes in Financial Instruments such as Preferred Stock and Perpetual Bond Outstanding at the End of the Period

Unit: RMB

Outstanding financial instruments	Period-beginning		Increase		Decrease		Period-end	
	Quantity	Carrying value	Quantity	Carrying value	Quantity	Carrying value	Quantity	Carrying value
N/A								
Total								

Changes in other equity instruments for the Current Period, explanation on reasons for the changes and basis for related accounting treatment:

N/A

Other notes:

N/A

44. Capital Reserves

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
Capital premium (premium on stock)	49,553,530,129.00	0.00	1,003,533,451.00	48,549,996,678.00
Other capital reserves	2,306,431,593.00	0.00	2,093,326,380.00	213,105,213.00
Total	51,859,961,722.00	0.00	3,096,859,831.00	48,763,101,891.00

Other notes, including a description of the increase or decrease for the current period and the reasons for the change:

N/A

45. Treasury Shares

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
Repurchase of public shares	1,499,835,264.00	4,535,682,042.00	3,570,006,893.00	2,465,510,413.00
Total	1,499,835,264.00	4,535,682,042.00	3,570,006,893.00	2,465,510,413.00

Other notes, including a description of the increase or decrease for the current period and the reasons for the change:

N/A

46. Other Comprehensive Income

Unit: RMB

Item	Beginning balance	Reporting Period						Ending balance
		Income before taxation in the Current Period	Less: Recorded in other comprehensive income in prior period and transferred to profit or loss in the Current Period	Less: Recorded in other comprehensive income in prior period and transferred to retained earnings in the Current Period	Less: Income tax expense	Attributable to owners of the Company as the parent after tax	Attributable to non-controlling interests after tax	
I. Other comprehensive income that may not subsequently be reclassified to profit or loss	-241,114,190.00	-53,468,023.00	0.00	-25,782,374.00	-6,516,719.00	-5,502,816.00	-15,666,114.00	-246,617,006.00
Of which: Changes caused by re-measurements on defined benefit pension schemes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income that will not be reclassified to profit or loss under equity method	-98,117,571.00	37,719,041.00	0.00	1,112,857.00	-2,866,814.00	39,472,998.00	0.00	-58,644,573.00
Changes in fair value of other investments in equity instruments	-142,996,619.00	-91,187,064.00	0.00	-26,895,231.00	-3,649,905.00	-44,975,814.00	-15,666,114.00	-187,972,433.00
Changes in fair value of enterprise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

credit risk								
II. Other comprehensive income that may be reclassified to profit or loss	-525,455,846.00	-124,616,689.00	0.00	0.00	0.00	-109,187,793.00	-15,428,896.00	-634,643,639.00
Of which: Other comprehensive income that will be reclassified to profit or loss under equity method	47,246,031.00	918.00	0.00	0.00	0.00	918.00	0.00	47,246,949.00
Changes in fair value of investment in other debt obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amount of financial assets reclassified to other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for credit impairment of investment in other debt obligations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Translation differences arising from translation of foreign currency financial statements	-572,701,877.00	-124,617,607.00	0.00	0.00	0.00	-109,188,711.00	-15,428,896.00	-681,890,588.00
Total of other comprehensive income	-766,570,036.00	-178,084,712.00	0.00	-25,782,374.00	-6,516,719.00	-114,690,609.00	-31,095,010.00	-881,260,645.00

Other notes, including the note to the adjustment of the initial recognition amount of hedged item transferred from the effective gain/loss on cash flow hedges: N/A

47. Specific Reserve

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
Production safety reserve	207,330,489.00	113,946,068.00	68,048,573.00	253,227,984.00
Total	207,330,489.00	113,946,068.00	68,048,573.00	253,227,984.00

Other notes, including a description of the increase or decrease for the current period and the reasons for the change: N/A

48. Surplus Reserves

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance
Statutory surplus reserve	3,746,159,015.00	111,286.00	0.00	3,746,270,301.00
Discretionary surplus reserve	289,671,309.00	0.00	0.00	289,671,309.00
Reserve fund	0.00	0.00	0.00	0.00
Enterprise expansion fund	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
Total	4,035,830,324.00	111,286.00	0.00	4,035,941,610.00

Notes to surplus reserves, including the note to increase and decrease in the Reporting Period and the reason for changes:

N/A

49. Retained Profits

Unit: RMB

Item	Reporting Period	Same period of last year
Beginning balance of retained earnings before adjustments	43,228,031,107.00	39,410,894,857.00
Total retained earnings at the beginning of adjustments ("+" for increase, "-" for decrease)	0.00	0.00
Beginning balance of retained profits after adjustments	43,228,031,107.00	39,410,894,857.00
Add: Net profit attributable to owners of the Company as the parent	5,247,660,077.00	5,856,966,754.00
Use of capital reserves to offset losses	0.00	0.00
Less: Appropriation for statutory surplus reserve	111,286.00	156,075,845.00
Withdrawal of discretionary surplus reserves	0.00	0.00
Withdrawal of general reserve	0.00	0.00
Dividend of ordinary shares	2,063,132,991.00	1,870,694,023.00
Dividend of common stock transferred into share capital	0.00	0.00
Interest on holders of other equity instruments	0.00	15,917,809.00
Transfer of other comprehensive income to retained earnings	25,782,374.00	-2,857,173.00
Ending retained earnings	46,386,664,533.00	43,228,031,107.00

List of adjustment of beginning retained profits:

1) RMB0.00 beginning retained profits was affected by retrospective adjustment conducted according to the Accounting Standards for

Business Enterprises and relevant new regulations.

2) RMB0.00 beginning retained profits was affected by changes in accounting policies.

3) RMB0.00 beginning retained profits was affected by correction of significant accounting errors.

4) RMB0.00 beginning retained profits was affected by changes in combination scope arising from same control.

5) RMB0.00 beginning retained profits was affected totally by other adjustments.

Detailed explanation of the use of capital reserves to offset losses: N/A

50. Operating Revenue and Cost of Sales

Unit: RMB

Item	Reporting Period		Same period of last year	
	Income	Cost	Income	Cost
Principal activities	98,684,837,970.00	84,047,684,612.00	98,566,610,434.00	84,406,147,477.00
Other operating activities	4,447,544,889.00	3,582,217,867.00	2,711,571,701.00	2,281,280,958.00
Total	103,132,382,859.00	87,629,902,479.00	101,278,182,135.00	86,687,428,435.00

Breakdown information of operating revenue and cost of sales:

Unit: RMB

Operating revenue by region	Reporting Period	Same period of last year
Mainland China	50,709,925,031.00	49,719,622,119.00
Other regions	52,422,457,828.00	51,558,560,016.00
Total	103,132,382,859.00	101,278,182,135.00

Information related to performance obligations:

Item	Timing of fulfillment of performance obligations	Important payment terms	Nature of goods that the Company is committed to transfer	Whether or not the person primarily responsible	Funds undertaken by the Company expected to be returned to customers	Type of quality assurance provided by the Company and related obligations
N/A						

Other notes

N/A

Information related to transaction value assigned to residual performance obligations:

The amount of revenue corresponding to performance obligations of contracts signed but not performed or not fully performed yet was RMB0.00 at the end of the Reporting Period, among which RMB0.00 was expected to be recognized in zero year, RMB0.00 in zero year and RMB0.00 in zero year.

Information related to variable consideration in contracts:

N/A

Significant contract changes or significant transaction price adjustments

Unit: RMB

Item	Accounting treatment	Amount of impact on revenue
N/A		

Other notes

N/A

51. Taxes and Surtaxes

Unit: RMB

Item	Reporting Period	Same period of last year
Consumption tax	0.00	0.00
City maintenance and construction tax	129,584,095.00	137,032,939.00
Education surcharge	94,003,664.00	97,993,057.00
Resources tax	0.00	0.00
Property tax	376,098,441.00	346,591,037.00
Land use tax	36,531,662.00	36,518,885.00
Vehicle and vessel use tax	0.00	0.00
Stamp duty	93,304,618.00	97,970,516.00
Others	11,533,937.00	11,541,016.00
Total	741,056,417.00	727,647,450.00

Other notes:

N/A

52. Administrative Expense

Unit: RMB

Item	Reporting Period	Same period of last year
Staff costs and general expenses	1,888,774,560.00	1,669,080,877.00
Depreciation and amortization	601,797,333.00	556,887,073.00
Others	514,624,584.00	619,208,799.00
Total	3,005,196,477.00	2,845,176,749.00

Other notes

N/A

53. Selling Expense

Unit: RMB

Item	Reporting Period	Same period of last year
Staff costs and daily expenses	781,860,927.00	657,134,116.00
Others	206,205,899.00	244,865,682.00
Total	988,066,826.00	901,999,798.00

Other notes:

N/A

54. Development Cost

Unit: RMB

Item	Reporting Period	Same period of last year
Labor and daily expenses	2,779,011,806.00	2,620,745,727.00
Materials and testing fees	1,698,002,604.00	1,450,206,493.00
Depreciation and amortization	1,234,885,242.00	1,104,896,752.00
Others	1,056,151,434.00	870,422,421.00
Total	6,768,051,086.00	6,046,271,393.00

Other notes

N/A

55. Finance Cost

Unit: RMB

Item	Reporting Period	Same period of last year
Interest costs	1,529,738,547.00	1,681,257,729.00
Interest income	-763,001,530.00	-968,531,573.00
Others	927,928,492.00	727,340.00
Total	1,694,665,509.00	713,453,496.00

Other notes

N/A

56. Other Income

Unit: RMB

Sources	Reporting Period	Same period of last year
Government grants related to assets	800,423,954.00	442,970,202.00
Government grants related to income	800,872,497.00	696,884,877.00
Others	241,740,625.00	290,431,138.00
Total	1,843,037,076.00	1,430,286,217.00

57. Gains from Changes in Fair Value

Unit: RMB

Sources	Reporting Period	Same period of last year
Financial assets held for trading	2,310,378,857.00	70,061,558.00
Of which: Gains from changes in fair value of derivative financial instruments	0.00	0.00
Trading financial liabilities	0.00	0.00
Investment property measured by fair value	0.00	0.00
Total	2,310,378,857.00	70,061,558.00

Other notes:

N/A

58. Investment Income

Unit: RMB

Item	Reporting Period	Same period of last year
Income from long-term equity investments accounted for using equity method	1,568,456,891.00	-83,513,032.00
Investment income from disposal of long-term equity investments	0.00	485,099,798.00
Investment income arising from holding of trading financial assets	10,737,929.00	11,147,253.00
Investment income from disposal of financial assets held for trading	139,206,093.00	18,492,966.00
Dividend income received from holding of other equity instrument investment	15,420,591.00	6,683,666.00
Gain from re-measurement of remaining equity interests to fair value upon the loss of control	0.00	0.00
Interest income of investment in debt obligations during holding period	0.00	0.00
Interest income of investment in other debt obligations during holding period	0.00	0.00
Investment income from disposal of investment in other debt obligations	0.00	0.00
Gains from debt restructuring	0.00	0.00
Others	-3,040,642.00	-1,290,725.00
Total	1,730,780,862.00	436,619,926.00

Other notes

N/A

59. Credit Impairment Loss

Unit: RMB

Item	Reporting Period	Same period of last year
Bad debt loss on notes receivable	-15,449.00	7,916.00
Bad debt loss on accounts receivable	-24,463,419.00	-67,584,489.00
Bad debt loss of other receivables	-999,231.00	-1,543,420.00
Impairment loss of investment in debt obligations	0.00	0.00
Impairment loss of investment in other debt obligations	0.00	0.00
Bad debt loss of long-term receivables	0.00	0.00
Impairment losses related to financial guarantees	0.00	0.00
Total	-25,478,099.00	-69,119,993.00

Other notes

N/A

60. Asset Impairment Loss

Unit: RMB

Item	Reporting Period	Same period of last year
I. Loss on inventory valuation and contract performance cost	-910,416,030.00	-1,158,663,138.00
II. Impairment loss on long-term equity investment	0.00	0.00
III. Impairment loss on investment property	0.00	0.00
IV. Fixed assets impairment losses	0.00	-651,107.00
V. Depreciation losses on engineering materials	0.00	0.00
VI. Impairment losses on construction in progress	0.00	0.00
VII. Impairment losses on productive living assets	0.00	0.00
VIII. Impairment losses of oil & gas assets	0.00	0.00
IX. Impairment losses on intangible assets	0.00	0.00
X. Goodwill impairment losses	0.00	0.00
XI. Impairment losses of contract assets	186,354.00	-1,524,760.00
XII. Others	0.00	0.00
Total	-910,229,676.00	-1,160,839,005.00

Other notes:

N/A

61. Assets Disposal Income

Unit: RMB

Sources	Reporting Period	Same period of last year
Gains from disposal of fixed assets	8,870,826.00	36,206,840.00
Gains from disposal of right-of-use assets	14,227.00	169,356.00
Total	8,885,053.00	36,376,196.00

62. Non-operating Income

Unit: RMB

Item	Reporting Period	Same period of last year	Amount recorded in the current non-recurring profit or loss
Income from scrap of non-current assets	1,308,148.00	4,037,055.00	1,308,148.00
Others	14,683,529.00	133,129,170.00	14,683,529.00
Total	15,991,677.00	137,166,225.00	15,991,677.00

Other notes:

N/A

63. Non-operating Expense

Unit: RMB

Item	Reporting Period	Same period of last year	Amount recorded in the current non-recurring profit or loss
Non-monetary asset exchange losses	0.00	0.00	0.00
Donations provided	654,390.00	1,600,039.00	654,390.00
Loss on scrap of non-current assets	3,106,834.00	5,599,880.00	3,106,834.00
Others	7,817,211.00	8,770,013.00	7,817,211.00
Total	11,578,435.00	15,969,932.00	11,578,435.00

Other notes:

N/A

64. Income Tax Expense

(1) List of Income Tax Expense

Unit: RMB

Item	Reporting Period	Same period of last year
Current income tax expense	1,488,889,642.00	998,229,584.00
Deferred income tax expense	747,406,522.00	193,490,483.00
Total	2,236,296,164.00	1,191,720,067.00

(2) Adjustment Process of Accounting Profit and Income Tax Expense

Unit: RMB

Item	Reporting Period
Profit before taxation	7,267,231,380.00
Current income tax expense accounted at statutory/applicable tax rate	1,090,084,707.00
Influence of applying different tax rates by subsidiaries	426,552,596.00
Influence of income tax before adjustment	0.00
Influence of non-taxable income	0.00
Influence of non-deductable costs, expenses and losses	21,120,929.00
Influence of deductible loss of unrecognized deferred income tax assets in prior period	-159,058,872.00
Influence of deductible temporary difference or deductible loss of unrecognized deferred income tax assets in the Reporting Period	1,104,973,835.00
Others	-247,377,031.00
Income tax expenses	2,236,296,164.00

Other notes

N/A

65. Other Comprehensive Income

Refer to Note 46 for details.

66. Cash Flow Statement

(1) Cash Related to Operating Activities

Cash generated from other operating activities

Unit: RMB

Item	Reporting Period	Same period of last year
Government grants	1,066,616,212.00	3,694,269,499.00
Restricted deposits and others	855,731,133.00	1,304,471,738.00
Total	1,922,347,345.00	4,998,741,237.00

Notes to cash received related to other operating activities:

N/A

Cash used in other operating activities

Unit: RMB

Item	Reporting Period	Same period of last year
Expenses paid during the period	2,265,358,256.00	2,376,570,813.00
Total	2,265,358,256.00	2,376,570,813.00

Notes to other cash paid relating to operating activities:

N/A

(2) Cash Related to Investing Activities

Cash generated from other investing activities

Unit: RMB

Item	Reporting Period	Same period of last year
Proceeds from redemption of large-denomination certificates of deposit, including prepaid interest paid to the previous holder and others	198,062,768.00	173,625,393.00
Total	198,062,768.00	173,625,393.00

Significant cash received related to investing activities

Unit: RMB

Item	Reporting Period	Same period of last year
N/A		

Notes to cash generated from other investing activities:

N/A

Cash used in other investing activities

Unit: RMB

Item	Reporting Period	Same period of last year
Payments for the purchase of large-denomination certificates of deposit, including accrued interest paid to the previous holder and others	126,295,567.00	125,822,201.00
Total	126,295,567.00	125,822,201.00

Significant cash paid related to investing activities

Unit: RMB

Item	Reporting Period	Same period of last year
N/A		

Notes to other cash paid related to investment activities:

N/A

(3) Cash Related to Financing Activities

Cash generated from other financing activities

Unit: RMB

Item	Reporting Period	Same period of last year
Recovery of restricted deposits in financial institutions	0.00	123,902,639.00
Subscription consideration paid by employees and others	2,057,274,265.00	0.00
Total	2,057,274,265.00	123,902,639.00

Notes to cash generated from other financing activities:

N/A

Cash used in other financing activities

Unit: RMB

Item	Reporting Period	Same period of last year
Payments for capital reduction to non-controlling interests	0.00	5,114,086,500.00
Repayment of perpetual bonds	0.00	2,000,000,000.00
Increase in restricted deposits in financial institutions	428,569,699.00	0.00
Share repurchase	4,537,801,186.00	292,736,447.00
Lease-related principal, interest and others	185,788,278.00	186,041,180.00
Total	5,152,159,163.00	7,592,864,127.00

Notes to other cash paid related to financing activities:

N/A

Changes in liabilities arising from financing activities

☑Applicable □ Not applicable

Unit: RMB

Item	Beginning balance	Increase		Decrease		Ending balance
		Cash	Non-cash	Cash	Non-cash	
Other payables	3,305,603,028.00	2,057,274,265.00	21,406,370.00	0.00	57,290,644.00	5,326,993,019.00
Dividends payable	40,884,271.00	0.00	2,120,661,200.00	2,082,099,033.00	0.00	79,446,438.00
Short-term borrowings	3,655,021,437.00	2,496,841,714.00	43,966,675.00	1,511,809,498.00	0.00	4,684,020,328.00
Long-term borrowings (including non-current liabilities due within one year)	127,069,307,648.00	16,699,848,287.00	1,812,653,313.00	21,957,231,026.00	0.00	123,624,578,222.00
Lease liabilities (including non-current liabilities due within one year)	844,458,972.00	0.00	96,613,252.00	108,084,957.00	0.00	832,987,267.00
Bonds payable (including non-current liabilities due within one year)	11,072,546,408.00	2,000,000,000.00	124,678,491.00	129,437,738.00	0.00	13,067,787,161.00
Long-term payables (including non-current liabilities due within one year)	121,192,518.00	0.00	2,326,731.00	41,972,075.00	0.00	81,547,174.00
Other non-current liabilities (including non-current liabilities due within one year)	2,083,780,538.00	0.00	12,300,000.00	15,743,410.00	0.00	2,080,337,128.00
Total	148,192,794,820.00	23,253,964,266.00	4,234,606,032.00	25,846,377,737.00	57,290,644.00	149,777,696,737.00

(4) Explanation for Presentation of Cash Flows on a Net Basis

Item	Relevant facts and circumstances	Basis for presentation on a net basis	Financial impact
Restricted monetary funds	Amounts of restricted deposits placed and recovered are presented on a net basis.	Cash inflows and outflows for fast-turnover, high-value, short-term items can be	N/A

		presented on a net basis.	

(5) Significant Activities and Financial Impact that Do Not Involve Current Cash Receipts and Disbursements but Affect the Company's Financial Position or May Affect the Company's Cash Flows in the Future

N/A

67. Supplemental Information for Cash Flow Statement

(1) Supplemental Information for Cash Flow Statement

Unit: RMB

Supplemental information	Reporting Period	Same period of last year
1. Reconciliation of net profit to net cash generated from/used in operating activities:		
Net profit	5,030,935,216.00	3,029,065,939.00
Add: Provision for impairment of assets	935,707,775.00	1,229,958,998.00
Depreciation of fixed assets, oil-gas assets, and productive living assets	17,113,015,499.00	18,736,695,135.00
Depreciation of right-of-use assets	95,060,808.00	104,706,637.00
Amortization of intangible assets	704,829,655.00	502,597,973.00
Amortization of long-term deferred expenses	80,964,073.00	80,344,577.00
Losses on disposal of fixed assets, intangible assets and other long-lived assets (gains: negative)	-8,885,053.00	-36,376,196.00
Losses on scrap of fixed assets (gains: negative)	1,798,686.00	1,562,825.00
Losses from variation of fair value (gains: negative)	-2,310,378,857.00	-70,061,558.00
Finance costs (gains: negative)	2,212,185,041.00	993,019,093.00
Investment loss (gains: negative)	-1,730,780,863.00	-437,910,652.00
Decrease in deferred income tax assets (gains: negative)	-38,325,379.00	-34,875,695.00
Increase in deferred income tax liabilities ("-" means decrease)	785,731,901.00	-36,730,617.00
Decrease in inventory (gains: negative)	-76,551,621.00	-5,203,792,013.00
Decrease in accounts receivable generated from operating activities (gains: negative)	-2,903,220,161.00	19,176,274.00
Increase in accounts payable used in operating activities (decrease: negative)	3,319,319,774.00	1,550,966,960.00
Others	-466,772,401.00	2,307,959,406.00
Net cash inflow from operating activities	22,744,634,093.00	22,736,307,086.00
2. Significant investing and financing activities without involvement of cash receipts and payments:		
Transfer of debts to capital	0.00	0.00
Convertible corporate bonds due within one year	0.00	0.00
Fixed assets leased in through financing	0.00	0.00
3. Net increase/decrease of cash and cash equivalent:		

Ending balance of cash	59,436,374,508.00	49,809,353,266.00
Less: Beginning balance of cash	58,211,295,777.00	62,005,252,511.00
Add: Ending balance of cash equivalents	0.00	0.00
Less: Beginning balance of cash equivalents	0.00	0.00
Net increase in cash and cash equivalents	1,225,078,731.00	-12,195,899,245.00

(2) Net Cash Paid For Acquisition of Subsidiaries

Unit: RMB

Item	Amount
Cash or cash equivalents paid in the Reporting Period for business combination occurring in the Reporting Period	0.00
Of which:	
Less: Cash and cash equivalents held by subsidiaries on the date of purchase date	0.00
Of which:	
Add: Cash or cash equivalents paid in the Reporting Period for business combination occurring in the prior period	0.00
Of which:	
Net payments for acquisition of subsidiaries	0.00

Other notes:

N/A

(3) Net Cash Received from Disposal of the Subsidiaries

Unit: RMB

Item	Amount
Cash or cash equivalents received in the Reporting Period from disposal of subsidiaries in the Current Period	0.00
Of which:	
	0.00
Less: Cash and cash equivalents held by subsidiaries on the date of losing control power	0.00
Of which:	
	0.00
Add: Cash or cash equivalents received in the Reporting Period from disposal of subsidiaries in the prior period	0.00
Of which:	
	0.00
Net cash received from disposal of subsidiaries	0.00

Other notes:

N/A

(4) Cash and Cash Equivalents

Unit: RMB

Item	Ending balance	Beginning balance
I. Cash	59,436,374,508.00	58,211,295,777.00
Including: Cash on hand	1,792,115.00	1,355,467.00
Bank deposits available on demand	59,328,096,720.00	58,182,081,075.00
Other monetary funds available on demand	106,485,673.00	27,859,235.00
Accounts deposited in the central bank available for payment	0.00	0.00
Deposits in other banks	0.00	0.00
Accounts of interbank	0.00	0.00
II. Cash equivalents	0.00	0.00
Of which: Bond investment expired within three months	0.00	0.00
III. Ending balance of cash and cash equivalents	59,436,374,508.00	58,211,295,777.00
Of which: Restricted cash and cash equivalents held by the parent company or subsidiaries within the Group	0.00	0.00

(5) Presentation of Cash and Cash Equivalents that Are Subject to Certain Restrictions on Their Usage

Unit: RMB

Item	Reporting Period	Same period of last year	Reason for classifying the item as cash and cash equivalents
N/A			

(6) Monetary Funds Other than Cash and Cash Equivalents

Unit: RMB

Item	Reporting Period	Same period of last year	Reason for not classifying the item as cash and cash equivalents
Principal and interest of large-denomination certificates of deposit and time deposits with maturities over three months	11,112,516,118.00	14,615,982,260.00	Holding for investment purposes
Restricted cash and cash equivalents	1,753,429,005.00	1,266,717,604.00	Subject to restrictions on use or ownership
Total	12,865,945,123.00	15,882,699,864.00	

Other notes:

N/A

(7) Notes on Other Significant Activities

N/A

68. Notes to Items of the Statements of Changes in Owners' Equity

Notes to names under the item of "Other" in the adjusted ending balance for the same period of last year and the corresponding amount:

N/A

69. Foreign Currency Monetary Items

(1) Foreign Currency Monetary Items

Unit: RMB

Item	Ending foreign currency balance	Exchange rate	Ending balance converted to RMB
Cash at bank			19,231,483,058.00
Including: USD	2,778,165,907.00	6.8109	18,921,810,179.00
EUR	15,148,876.00	7.7671	117,662,835.00
HKD	221,069,649.00	0.8686	192,010,044.00
Accounts receivable			20,010,231,798.00
Including: USD	2,818,542,807.00	6.8109	19,196,813,205.00
EUR	503,407.00	7.7671	3,910,009.00
HKD	737,525,962.00	0.8686	640,615,051.00
Long-term loans			145,753,260.00
Including: USD	21,400,000.00	6.8109	145,753,260.00
EUR	0.00	7.7671	0.00
HKD	0.00	0.8686	0.00

Other notes:

N/A

(2) The Nature and Financial Impacts of the Lack of Exchangeability, the Spot Exchange Rate Used and Its Estimation Process, and the Risks to the Entity Arising from the Lack of Exchangeability

□Applicable ☑Not applicable

(3) Notes to Overseas Entities Including: for Significant Oversea Entities, Main Operating Place, Functional Currency and Selection Basis Shall Be Disclosed; if there Are Changes in Functional Currency, Relevant Reasons Shall Be Disclosed.

□Applicable ☑Not applicable

(4) The Lack of Exchangeability between the Functional Currency of an Overseas Entity and the Entity's Presentation Currency

□Applicable ☑Not applicable

70. Leases

(1) The Company Served as the Lessee

□Applicable ☑Not applicable

(2) The Company Served as the Lessor

Operating leases with the Company as lessor

☑Applicable □ Not applicable

Unit: RMB

Item	Lease income	Of which: income related to variable lease payments not included in lease receipts
Operating lease	364,270,961.00	42,206,532.00
Total	364,270,961.00	42,206,532.00

Finance leases with the Company as lessor

□Applicable ☑Not applicable

Undiscounted lease receipts for each of the next five years

□Applicable ☑Not applicable

Reconciliation of undiscounted lease receipts to net investment in leases

N/A

(3) Recognition of Gain or Loss on Sales under Finance Leases with the Company as a Manufacturer or Distributor

□Applicable ☑Not applicable

71. Others

N/A

VIII. Research and Development Expenses

Unit: RMB

Item	Reporting Period	Same period of last year
Staff costs and daily expenses	2,811,873,730.00	2,470,437,442.00
Material and test expenses	1,705,947,720.00	1,436,004,813.00
Depreciation and amortization	1,251,158,304.00	1,156,884,426.00
Others	1,064,375,943.00	1,022,325,211.00
Total	6,833,355,697.00	6,085,651,892.00
Including: research and development expenditures that are expensed	6,768,051,086.00	6,046,271,393.00
Research and development expenditures that are capitalized	65,304,611.00	39,380,499.00

1. Research and Development Projects Which are Eligible for Capitalization

Unit: RMB

Item	Beginning balance	Increase		Decrease		Ending balance
		Internal development expenditure	Others	Recognized as intangible assets	Transferred into the current profit or loss	
HC Semitek Corporation LED and Micro-LED technology development	123,706,247.00	65,304,611.00	0.00	57,936,534.00	0.00	131,074,324.00
Total	123,706,247.00	65,304,611.00	0.00	57,936,534.00	0.00	131,074,324.00

Significant capitalized R&D projects

Item	R&D progress	Estimated completion date	Expected manner of generation of economic benefits	Time of commencement of capitalization	Specific basis for commencement of capitalization
N/A					

Provision for impairment of development expenditure

Unit: RMB

Item	Beginning balance	Increase	Decrease	Ending balance	Impairment testing
N/A					

2. Significant Outsourced Research and Development Projects in Progress

Project name	Expected manner of generation of economic benefits	Judgment criteria and specific basis for capitalization or expensing
N/A		

Other notes:

N/A

IX. Change of Consolidation Scope

1. Business Combination Involving Entities not Under Common Control

(1) Business Combinations Involving Entities Not Under Common Control Occurred During the Reporting Period

Unit: RMB

Name of the acquiree	Date of equity acquisition	Cost of equity acquisition	Proportion of equities acquired	Method of equity acquisition	Acquisition date	Basis for determining the acquisition date	The acquiree's revenue from the acquisition date to the period-end	The acquiree's net profit from the acquisition date to the period-end	The acquiree's cash flows from the acquisition date to the period-end

N/A									

Other notes:

N/A

(2) Acquisition Cost and Goodwill

Unit: RMB

Acquisition cost	
--Cash	0.00
--Fair value of non-cash assets	0.00
--Fair value of issued or assumed debts	0.00
--Fair value of issued equity securities	0.00
--Fair value of the contingent consideration	0.00
--Fair value of equity interests held before the acquisition date on the acquisition date	0.00
--Others	0.00
Total acquisition cost	0.00
Less: Share of the fair value of the identifiable net assets acquired	0.00
Amount of goodwill/acquisition cost less than share of the fair value of the identifiable net assets acquired	0.00

Notes to the method for determining the fair value of the acquisition cost:

N/A

Contingent consideration and its changes:

N/A

Main reasons for the formation of large-amount goodwill:

N/A

Other notes:

N/A

(3) Identifiable Assets and Liabilities of the Acquiree on the Acquisition Date

Unit: RMB

Item		
	Fair value on the acquisition date	Carrying value on the acquisition date
Assets:	0.00	0.00
Cash at bank	0.00	0.00
Receivables	0.00	0.00
Inventories	0.00	0.00

Fixed assets	0.00	0.00
Intangible assets	0.00	0.00
Liabilities:	0.00	0.00
Loans	0.00	0.00
Payables	0.00	0.00
Deferred tax liabilities	0.00	0.00
Net assets	0.00	0.00
Less: Non-controlling interests	0.00	0.00
Net assets acquired	0.00	0.00

Method for determining the fair value of identifiable assets and liabilities:

N/A

Contingent liabilities of the acquiree assumed in the business combination:

N/A

Other notes:

N/A

(4) Gain or Loss from Remeasurement of Equity Interests Held before the Acquisition Date at Fair Value

Whether there were several transactions to realize business combinations and acquire controls during the Reporting Period
□Yes ☑No

(5) Notes to Failure to Reasonably Determine the Combination Consideration or the Fair Value of Identifiable Assets and Liabilities of the Acquiree on the Acquisition Date or at the End of the Current Period

N/A

(6) Other Notes

N/A

2. Business Combinations Involving Entities Under Common Control

(1) Business Combination under the Same Control during the Current Period

Unit: RMB

Name of the combined party	Proportion of equity interests acquired in the business combination	Basis for the judgment about the business combination under common control	Combination date	Basis for determining the combination date	The combined party's revenue from the beginning of the current period, in which the combination occurred, to the	The combined party's net profit from the beginning of the current period, in which the combination occurred, to the	The combined party's revenue during the comparison period	The combined party's net profit during the comparison period

					combination date	combination date		
N/A								

Other notes:

N/A

(2) Acquisition Cost

Unit: RMB

Acquisition cost	
--Cash	0.00
--Carrying value of non-cash assets	0.00
--Carrying value of issued or assumed debts	0.00
--Carrying value of issued equity securities	0.00
--Contingent consideration	0.00

Notes to contingent consideration and its changes:

N/A

Other notes:

N/A

(3) The Carrying Value of Assets and Liabilities of the Combined Party on the Combination Date

Unit: RMB

	Combination date	End of the previous period
Assets:	0.00	0.00
Cash at bank	0.00	0.00
Receivables	0.00	0.00
Inventories	0.00	0.00
Fixed assets	0.00	0.00
Intangible assets	0.00	0.00
Liabilities:	0.00	0.00
Loans	0.00	0.00
Payables	0.00	0.00
Net assets	0.00	0.00
Less: Non-controlling interests	0.00	0.00
Net assets acquired	0.00	0.00

Contingent liabilities of the combined party assumed in business combinations:

N/A

Other notes:

N/A

3. Counter Purchase

Basic information of the transactions, basis of the counter purchase, basis and whether assets and liabilities retained by the listed company constitute business, determination of the combination cost, the amount and calculation of the equity amount adjusted in treatment for the equity transaction:

N/A

4. Disposal of Subsidiary

Whether there were any transactions or events during the period in which control of the subsidiary was lost?

□Yes ☑No

Whether there are several disposals of the investment to the subsidiary and lost controls?

□Yes ☑No

5. Changes in Combination Scope for Other Reasons

Note to changes in combination scope for other reasons (such as newly establishment or liquidation of subsidiaries, etc.) and relevant information:

The increase in combination scope in this year was due to newly corporation of subsidiaries and the decrease was due to canceling of subsidiaries.

6. Others

N/A

X. Equity in Other Entities

1. Equity in Subsidiary

(1) Subsidiaries

Unit: RMB

Name of the subsidiary	Registered capital	Main operating place	Registered place	Business nature	Shareholding percentage		Acquisition method
					Direct	Indirect	
Chengdu BOE Optoelectronics Technology Co., Ltd.	25,000,000,000.00	Chengdu, China	Chengdu, China	R&D, design, production and sales of new display devices and modules and other electronic components	100.00%	0.00%	Business combinations involving entities not under common control
Hefei BOE Optoelectronics Technology Co., Ltd.	2,700,000,000.00	Hefei, China	Hefei, China	Investment, construction, R&D, production and sales of the relevant products of Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices and its auxiliary products.	100.00%	0.00%	Business combinations involving entities not under common control
Beijing BOE Display Technology Co., Ltd. (Beijing BOE Display)	8,941,456,800.00	Beijing, China	Beijing, China	Development of Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices, manufacturing and sale of Liquid Crystal Display (LCD)	97.17%	2.83%	Founded by investment
Hefei Xinsheng Optoelectronics Technology Co., Ltd.	9,750,000,000.00	Hefei, China	Hefei, China	Investment, construction, R&D, production and sales of the relevant products of Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices and its auxiliary products.	99.97%	0.03%	Business combinations involving entities not under common control
Ordos Yuansheng Optoelectronics Co., Ltd.	11,804,000,000.00	Ordos, China	Ordos, China	Manufacture and sales of AM-OLED display device-related products and auxiliary products.	100.00%	0.00%	Founded by investment
Chongqing BOE Optoelectronics Technology Co., Ltd.	3,845,200,000.00	Chongqing, China	Chongqing, China	R&D, production, and sales of semiconductor display devices, entire machines, and relevant products; import and export of goods and technical consultancy	100.00%	0.00%	Business combinations involving entities not under common control
Fuzhou BOE Optoelectronics Technology Co., Ltd.	17,600,000,000.00	Fuzhou, China	Fuzhou, China	Investment, building, R&D, production, and sales of products related to Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices and their supporting products (business premises are separately established); proprietary and agency import and export of commodities and technologies (excluding commodities and technologies that are restricted or prohibited by the	88.35%	0.00%	Business combinations involving entities not under common control

				government); business management consultancy and services; house leasing; leasing of machinery equipment; technological development, transfer, consultancy, and services of display devices-related products.			
Beijing BOE Vision Electronic Technology Co., Ltd.	5,636,475,800.00	Beijing, China	Beijing, China	An investment platform that sells Liquid Crystal Display (LCD)	100.00%	0.00%	Founded by investment
Beijing BOE Vacuum Electrical Co., Ltd.	33,250,000.00	Beijing, China	Beijing, China	Mainly engaged in the production and sales of vacuum electrical products	57.89%	0.00%	Founded by investment
Beijing Yinghe Century Co., Ltd.	233,105,200.00	Beijing, China	Beijing, China	Engineering project management; property management services; rental of commercial properties; rental of offices; enterprise management consultancy	100.00%	0.00%	Founded by investment
BOE Optical Science and Technology Co., Ltd.	826,714,059.00	Suzhou, China	Suzhou, China	R&D, production and sales of LCD, back light for display and related components.	94.70%	0.00%	Founded by investment
BOE Hyundai LCD (Beijing) Display Technology Co., Ltd.	35,634,000.00	Beijing, China	Beijing, China	Development, manufacture and sale of liquid display for mobile termination.	75.00%	0.00%	Founded by investment
BOE (Hebei) MOBILE Display Technology Co., Ltd.	1,358,160,140.00	Langfang, China	Langfang, China	Manufacture and sale of mobile flat screen display technical products and related services.	100.00%	0.00%	Founded by investment
Beijing BOE Energy Technology Co., Ltd.	1,242,690,058.00	Beijing, China	Beijing, China	Provide comprehensive zero carbon comprehensive energy services, covering multiple dimensions such as comprehensive energy services, comprehensive energy utilization and zero carbon services	68.40%	0.00%	Founded by investment
Beijing BOE Life Technology Co., Ltd.	24,000,000.00	Beijing, China	Beijing, China	Technology promotion services, property management, sales of electronic products	100.00%	0.00%	Founded by investment
Beijing Zhongxiangying Technology Co., Ltd.	142,664,202.00	Beijing, China	Beijing, China	Technology promotion services, property management, sales of electronic products	70.09%	0.00%	Founded by investment
BOE Optoelectronics Holding Co.,Ltd	7,126,800,000.00	Hong Kong, China	British Virgin Islands	Investment holding	100.00%	0.00%	Founded by investment
BOE (Korea) Co.,Ltd.	494,000.00	South Korea	South Korea	Wholesale and retail trade	100.00%	0.00%	Founded by investment
BOE Health Investment Management Co., Ltd.	18,300,000,000.00	Beijing, China	Beijing, China	Investment management and project investment	100.00%	0.00%	Business combinations involving entities not under common control
Beijing BOE Matsushita Color CRT Co., Ltd.	325,754,049.00	Beijing, China	Beijing, China	Property management, parking services, commercial property rental, etc.	88.80%	0.00%	Business combinations involving entities not under common control

Hefei BOE Display Technology Co., Ltd. (Hefei BOE Display)	24,000,000,000.00	Hefei, China	Hefei, China	Investment, R & D and production of products related to Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices and the supporting facility	36.67%	0.00%	Business combinations involving entities not under common control
Beijing BOE Technology Development Co., Ltd.	38,000,000.00	Beijing, China	Beijing, China	Development, transfer, consulting and service of technology	100.00%	0.00%	Founded by investment
Hefei BOE Zhuoyin Technology Co., Ltd.	800,000,000.00	Hefei, China	Hefei, China	Investment, construction, R&D, production and sales of products related to OLED display device and auxiliary products	100.00%	0.00%	Founded by investment
Beijing BOE Land Co., Ltd.	55,420,000.00	Beijing, China	Beijing, China	Development, construction, property management and supporting service of industrial plants and supporting facilities; information consulting of real estate; lease of commercial facilities, business services and the supporting service facilities; motor vehicles public parking service	70.00%	0.00%	Founded by investment
Beijing BOE Marketing Co., Ltd.	50,000,000.00	Beijing, China	Beijing, China	Sales of communication equipment, hardware & software of computer and peripheral units, electronic products, equipment maintenance; development, transfer, consulting and service providing of technologies; import & export of goods and technologies, agency of import & export; manufacturing consignment of electronic products and LCD devices.	100.00%	0.00%	Founded by investment
Yunnan Chuangshijie Optoelectronics Technology Co., Ltd.	3,040,000,000.00	Kunming, China	Kunming, China	Development, spread, transfer, consultancy and service providing of display technology; service providing of computer software/hardware and network systems; construction, operation and management of e-commerce platforms; providing service of conferences; undertaking of exhibitions; computer animation design; production, R&D and sales of OLED micro display devices and AR/VR complete machine; storage services; project investment and management of such projects; import and export of goods and technologies; leasing of houses and machinery equipment	78.32%	0.00%	Founded by investment
Mianyang BOE Optoelectronics Technology Co., Ltd.	26,000,000,000.00	Mianyang, China	Mianyang, China	R&D, production, and sales of soft AMOLEDs that are mainly applied in smartphones, wearable devices, vehicle display systems and AR/VR. etc.	83.46%	0.00%	Business combinations involving entities not under common control
Beijing BOE Sensor Technology Co., Ltd.	5,779,482,400.00	Beijing, China	Beijing, China	Formation of X-ray sensors, microfluidic chips, biochemical chips, gene chips, security sensors,	100.00%	0.00%	Founded by investment

				microwave antennas, biosensors, IoT technology and other semiconductor sensors, technology testing, technical consulting, technical services, technology transfer			
Wuhan BOE Optoelectronics Technology Co., Ltd.	21,000,000,000.00	Wuhan, China	Wuhan, China	Investment, building, R&D, production, sales, and technological development, transfer, consultancy, and services of Thin Film Transistor Liquid Crystal Display (TFT-LCD) devices-related products and supporting products	58.36%	0.00%	Business combinations involving entities not under common control
Chongqing BOE Display Technology Co., Ltd.	26,000,000,000.00	Chongqing, China	Chongqing, China	R&D, production, and sales of semiconductor display device-related products and supporting products; import and export of goods and technologies	38.46%	0.00%	Business combinations involving entities not under common control
Fuzhou BOE Display Technology Co., Ltd.	50,000,000.00	Fuzhou, China	Fuzhou, China	R&D, production and sales of semiconductor display device-related products and related products; import or export of goods or technology; display device and component, other electronic components, and technology development, technology transfer, technical consulting, related fields related to display devices and electronic products, technical services; business management consulting; property management; house rental; machinery and equipment rental	43.46%	0.00%	Business combinations involving entities not under common control
Hefei BOE Xingyu Technology Co., Ltd.	822,290,184.00	Hefei, China	Hefei, China	R&D and production of Mini LED products	65.00%	0.00%	Founded by investment
Dongfang Chengqi (Beijing) Business Technology Co., Ltd.	10,000,000.00	Beijing, China	Beijing, China	Intelligent administrative service solutions integrating property, business travel, procurement and consumption	100.00%	0.00%	Founded by investment
BOE Innovation Investment Co., Ltd.	6,609,500,000.00	Beijing, China	Beijing, China	Project investment; investment management.	100.00%	0.00%	Founded by investment
BOE Smart Technology Co., Ltd.	6,521,250,000.00	Beijing, China	Beijing, China	Provision of hardware and software integrated system solutions for the IoT market segment; smart city, smart transport, smart finance, smart parks and the display terminal products such as the smart all-in-one machines	100.00%	0.00%	Founded by investment
Nanjing BOE Display Technology Co., Ltd.	17,500,000,000.00	Nanjing, China	Nanjing, China	R&D, manufacturing and sales of TFT-LCD panels, color filters and whole liquid crystal modules; provision of products and business-related services, as well as other business activities associated with the foregoing; proprietary and agency import and export of various goods and technologies (excluding goods and	80.83%	0.00%	Business combinations involving entities not under common control

				technologies restricted by state or import & export prohibited)			
Chengdu BOE Display Technology Co., Ltd.	21,550,000,000.00	Chengdu, China	Chengdu, China	R&D, production and sales of TFT-LCD panels and modules, Liquid Crystal Display (LCD), televisions, instruments, machinery equipment and accessories as well as provision of technical services; foreign trade in form of import and export of goods and technology	35.03%	0.00%	Business combinations involving entities not under common control
BOE Jingxin Technology Co., Ltd.	2,573,500,000.00	Beijing, China	Beijing, China	Technology development, technology consultancy, technology transfer, and technology services; basic software services; application software services; computer system services; Internet data services (excluding data centers in Internet data services and cloud computing data centre with PUE over 1.4); information processing and storage support services; general contracting, professional contracting, and labour subcontracting; equipment installation, maintenance, and leasing; literary and artistic creation; computer animation design; product design; enterprise management consulting; sales of computers, software and auxiliary equipment, as well as electronic products	100.00%	0.00%	Founded by investment
Beijing BOE Solar Energy Technology Co., Ltd.	600,000,000.00	Beijing, China	Beijing, China	Technical services, technology development, technology consulting, technical exchange, technology transfer, technology promotion; manufacture of photovoltaic equipment and components; sales of photovoltaic equipment and components	100.00%	0.00%	Founded by investment
Chengdu BOE Display Technology Co., Ltd.	38,000,000,000.00	Chengdu, China	Chengdu, China	General items: Technological services, development, consultancy, exchanges, transfer, and promotion; manufacturing of display devices; sales of display devices; manufacturing of electronic components; wholesale of electronic components; manufacturing of other electronic devices; import and export of goods; import and export of technologies; business management consultancy; property management; rental of non-residential real estate; leasing of machinery equipment	51.95%	0.00%	Founded by investment
Beijing BOE Chuangyuan Technology Co., Ltd.	14,500,000,000.00	Beijing, China	Beijing, China	Manufacturing of display devices; sales of display devices; manufacturing of electronic components; wholesale of electronic components; technological	79.31%	0.00%	Founded by investment

				services, development, consultancy, exchanges, transfer, and promotion; import and export of goods; import and export of technologies; business management consultancy; property management; leasing of machinery equipment; manufacturing of other electronic devices			
Mianyang BOE Electronics Technology Co., Ltd.	2,400,000,000.00	Mianyang, China	Mianyang, China	General items: Manufacturing of display devices; sales of display devices; manufacturing of electronic components; technological services, development, consultancy, exchanges, transfer, and promotion; leasing of machinery equipment; integration of intelligent control systems; integration services of information systems; manufacturing of industrial control computers and systems; loT technological services; data processing services; sales of electronic products; sales of digital and cultural creative equipment; sales of semiconductor lighting devices; integration services of artificial intelligence application systems; cloud computing equipment and technological services; industrial Internet data services; Internet data services; manufacturing of semiconductor lighting devices; sales of new energy original equipment; import and export of technologies	100.00%	0.00%	Founded by investment
Beijing Shiyan Technology Co., Ltd.	261,670,667.00	Beijing, China	Beijing, China	General items: Technological services, development, consultancy, exchanges, transfer, and promotion; manufacturing of computer hardware and software and peripherals; wholesale of computer hardware and software and auxiliary equipment; retail of computer hardware and software and auxiliary equipment; manufacturing of electronic components; manufacturing of optoelectronic devices; manufacturing of display devices; manufacturing of mobile terminal equipment; manufacturing of virtual reality (V) equipment; TV manufacturing; manufacturing of IoT equipment; sales of electronic products; sales of display devices; sales of mobile terminal equipment; sales of communication equipment; sales of IoT equipment; leasing of computers and communication equipment;	63.90%	0.00%	Founded by investment

				manufacturing of integrated circuits; design of integrated circuits; sales of integrated circuits; manufacturing of chips and products of integrated circuits; software sales; import and export of goods; import and export of technologies; sales of Class I medical devices; production of Class I medical devices; leasing of Class I medical devices; sales of Class II medical devices; leasing of Class II medical devices			
BOE HC Semitek Co., Ltd.	1,622,998,797.00	Wuhan, China	Wuhan, China	Design, manufacturing, sales, and leasing of semiconductor materials and devices, electronic materials and devices, semiconductor lighting equipment, sapphire crystal growth, and sapphire deep processing products; research and development, manufacturing, and provision of technical services for integrated circuits and sensors; import and export of proprietary products and raw materials	22.92%	0.00%	Business combinations involving entities not under common control
Beijing BOE Material Technology Co., Ltd.	500,000,000.00	Beijing, China	Beijing, China	General items: R&D of new materials technology; promotion services for new materials technology; sales of chemical products (excluding licensed chemical products); sales of electronic specialty materials	100.00%	0.00%	Founded by investment
Beijing BOE Zhiyu Technology Co., Ltd.	200,000,000.00	Beijing, China	Beijing, China	Industrial design services; information system integration services; manufacturing of intelligent basic manufacturing equipment	100.00%	0.00%	Founded by investment

Notes to holding proportion in subsidiary different from voting proportion:

The Company has obtained control over Hefei Display Technology, Wuhan BOE, Chongqing BOE Display, Fuzhou BOE Display, Chengdu Display Technology and HC Semitek by entering into, among other things, acting-in-concert agreements with their respective shareholders.

Basis for the control over the investees with half or less voting right and for not controlling the investees with over half voting right:

N/A

Basis for the control over the significant structured entities included in the scope of combination:

N/A

Basis for the determining the Company as the agent or the trustor:

N/A

Other notes:

N/A

(2) Significant Non-wholly-owned Subsidiary

As at 30 June 2026, the Group had five material non-wholly-owned subsidiaries. The aggregate amount of equity attributable to non-controlling interests of these subsidiaries was RMB41,522,203,353; for the six months ended 30 June 2026, the aggregate amount of profit attributable to non-controlling interests of these subsidiaries was RMB-85,538,196, and the aggregate amount of dividends paid to non-controlling interests was RMB48,917,420.

Notes that the shareholding percentage is different from the voting right percentage of non-controlling shareholders in subsidiaries:

N/A

Other notes:

N/A

(3) The Main Financial Information of Significant Not Wholly-owned Subsidiary

The table below sets out the aggregate amounts of key financial information of the above subsidiaries, which are presented before inter-company eliminations within the Group, but have been adjusted for fair value adjustments at the acquisition date and for alignment with uniform accounting policies:

Unit: RMB

Item	Current period	Beginning of the period
Current assets	54,050,447,393.00	51,902,634,415.00
Non-current assets	92,019,921,925.00	98,799,305,507.00
Total assets	146,070,369,318.00	150,701,939,922.00
Liabilities	31,775,221,998.00	31,436,137,204.00

Non-current liabilities	28,183,763,574.00	31,819,248,223.00
Total liabilities	59,958,985,572.00	63,255,385,427.00
Item	Reporting Period	Same period of last year
Operating revenue	35,653,423,393.00	37,271,672,434.00
Net profit	-1,215,843,412.00	6,407,007.00
Total comprehensive income	-1,246,304,169.00	-59,509,126.00
Cash flows from operating activities	5,977,739,807.00	10,384,881,187.00

Other notes:

N/A

(4) Significant Limitation on the Use of Assets and Liquidation of Debts of the Company

N/A

(5) Financial Support or Other Support Provided for Structured Entities Included in the Scope of Consolidated Financial Statements

N/A

Other notes:

N/A

2. Transactions That Cause Changes in the Group's Interests in Subsidiaries That Do Not Result in Loss of Control

(1) Explanations on Changes in Owner's Equity of Subsidiary

Beijing Shiyan Technology Co., Ltd. received a capital contribution of RMB214,000,000 from non-controlling interests in 2026, reducing BOE's equity interest to 63.90%.
Chengdu BOE Display Technology Co., Ltd. received a capital contribution of RMB1,500,000,000 from its parent company, and received a capital contribution of RMB 1,671,537,146 from non-controlling interests in 2026, reducing BOE's equity interest to 51.95%.

(2) The Effects of the Transaction on Non-controlling Interests and Equity Attributable to Owners of the Company as the Parent

Unit: RMB

Item	Beijing Shiyan Technology Co., Ltd.	Chengdu BOE Display Technology Co., Ltd.
Purchase cost/disposal consideration	0.00	1,500,000,000.00
-Cash	0.00	1,500,000,000.00
-Fair value of non-cash assets	0.00	0.00
Total of purchase cost/disposal consideration	0.00	1,500,000,000.00
Less: Subsidiary net assets proportion calculated by share proportion obtained/disposal	134,507,408.00	1,501,633,044.00
Difference	-134,507,408.00	-1,633,044.00
Of which: Adjustment of capital reserves	-134,507,408.00	-1,633,044.00
Surplus reserves adjustments	0.00	0.00
Retained profits adjustments	0.00	0.00

Other notes

N/A

3. Equity in Joint Ventures or Associated Enterprises

(1) Significant Joint Ventures or Associated Enterprises

Name	Main operating place	Registered place	Business nature	Shareholding percentage		Accounting treatment method for the investment in joint ventures or associated enterprises
				Direct	Indirect	
N/A						

Explanations that the shareholding percentage is different from the voting right percentage in joint ventures or associated enterprises:

N/A

Basis of the voting rights below 20% but with major influence, or without major influence but with over 20% (included) voting rights held:

N/A

(2) Main Financial Information of Significant Joint Ventures

Unit: RMB

Item	Ending balance/Reporting Period	Beginning balance/Same period of last year
Current assets	0.00	0.00
Of which: Cash and cash equivalents	0.00	0.00
Non-current assets	0.00	0.00
Total assets	0.00	0.00
Current liabilities	0.00	0.00
Non-current liabilities	0.00	0.00
Total liabilities	0.00	0.00
Non-controlling interests	0.00	0.00
Equity attributable to shareholders of the Company as the parent	0.00	0.00
Net assets shares calculated at the shareholding proportion	0.00	0.00
Adjusted items	0.00	0.00
-- Goodwill	0.00	0.00
--Unrealized profit of intra-company transaction	0.00	0.00
--Others	0.00	0.00
Carrying value of equity investment to joint ventures	0.00	0.00
Fair values of equity investments of joint ventures with quoted prices	0.00	0.00

Operating revenue	0.00	0.00
Financial expenses	0.00	0.00
Income tax expenses	0.00	0.00
Net profit	0.00	0.00
Net profit from discontinued operations	0.00	0.00
Other comprehensive income	0.00	0.00
Total comprehensive income	0.00	0.00
Dividends received from the joint venture in the current period	0.00	0.00

Other notes

N/A

(3) Main Financial Information of Significant Associated Enterprises

Unit: RMB

Item	Ending balance/Reporting Period	Beginning balance/Same period of last year
Current assets	0.00	0.00
Non-current assets	0.00	0.00
Total assets	0.00	0.00
Current liabilities	0.00	0.00
Non-current liabilities	0.00	0.00
Total liabilities	0.00	0.00
Non-controlling interests	0.00	0.00
Equity attributable to shareholders of the Company as the parent	0.00	0.00
Net assets shares calculated at the shareholding proportion	0.00	0.00
Adjusted items	0.00	0.00
-- Goodwill	0.00	0.00
--Unrealized profit of intra-company transaction	0.00	0.00
--Others	0.00	0.00
Carrying value of investment to associated enterprises	0.00	0.00
Fair value of equity investments in associated enterprises with publicly quoted prices	0.00	0.00
Operating revenue	0.00	0.00
Net profit	0.00	0.00
Net profit from discontinued operations	0.00	0.00
Other comprehensive income	0.00	0.00
Total comprehensive income	0.00	0.00

Dividends received from the associates in the current period	0.00	0.00

Other notes

N/A

(4) Summary Financial Information of Insignificant Joint Ventures or Associated Enterprises

Unit: RMB

Item	Ending balance/Reporting Period	Beginning balance/Same period of last year
Joint ventures:		
Total carrying value of investment	365,641,729.00	369,937,041.00
The total of following items according to the shareholding proportions		
--Net profit	-4,295,312.00	-23,354,356.00
--Other comprehensive income	0.00	0.00
--Total comprehensive income	-4,295,312.00	-23,354,356.00
Associated enterprises:		
Total carrying value of investment	19,187,003,588.00	18,266,272,524.00
The total of following items according to the shareholding proportions		
--Net profit	1,572,752,203.00	-26,794,477.00
--Other comprehensive income	37,719,959.00	30,967,229.00
--Total comprehensive income	1,610,472,162.00	4,172,752.00

Other notes

N/A

(5) Note to the Significant Restrictions on the Ability of Joint Ventures or Associated Enterprises to Transfer Funds to the Company

N/A

(6) The Excess Loss of Joint Ventures or Associated Enterprises

Unit: RMB

Name	Cumulative unrecognized losses of prior periods	Unrecognized losses (or share of net profit) for the current period	Cumulative unrecognized losses at the end of the current period
Hefei Xin Jing Yuan Electronic Materials Co., Ltd.	9,071,432.00	924,993.00	9,996,425.00
Beijing BOE Microbial Technology Co., Ltd.	2,985,638.00	7,290,597.00	10,276,235.00
Beijing Electronic Intelligence Technology Co., Ltd.	0.00	2,617,209.00	2,617,209.00

Other notes

N/A

(7) The Unrecognized Commitment Related to Investment to Joint Ventures

N/A

(8) Contingent Liabilities Related to Investment to Joint Ventures or Associated Enterprises

N/A

4. Significant Common Operation

Name	Main operating place	Registered place	Business nature	Proportion/Share portion	
				Direct	Indirect
N/A					

Notes to holding proportion or share portion in common operation different from voting proportion:

N/A

For common operation as a single entity, basis of classifying as common operation:

N/A

Other notes

N/A

5. Equity in the Structured Entity Excluded in the Scope of Consolidated Financial Statements

Notes to the structured entity excluded in the scope of consolidated financial statements:

N/A

6. Others

N/A

XI. Risks Associated with Financial Instruments

1. Various Types of Risks Arising from Financial Instruments

1. Credit risk
Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Group’s credit risk is primarily attributable to accounts receivables. Exposure to these credit risks is monitored by management on an ongoing basis.

The cash at bank of the Group is mainly held with well-known financial institutions. Management does not foresee any significant credit risks from these deposits and does not expect that these financial institutions may default and cause losses to the Group.

In respect of receivables, the Group has established a credit policy under which individual credit evaluations are performed on all customers to determine the credit limit and terms applicable to the customers. These evaluations focus on the customers' financial position, the external ratings of the customers and the record of previous transactions. Receivables are due within 7 to 180 days from the date of billing. Debtors with balances that are past due are requested to settle all outstanding balances before any further credit is granted. Normally, the Group does not obtain collateral from customers.

The Group's credit risk is primarily influenced by the characteristics of individual customers; therefore, the concentration of material credit risk mainly arises from significant accounts receivable and contract assets due from particular customers. As at 30 June 2026, 37% of the Group's total accounts receivable and contract assets (38% as at 31 December 2025) were attributable to the top five customers by aggregate amount. In addition, the Group's accounts receivable that are neither overdue nor impaired are mainly related to numerous customers with no recent debt records.

The hugest credit risk exposure borne by the Group is the book value of each financial asset reflected in the balance sheet. As of 30 June 2026, the Group did not provide any external guarantees that could expose the Group to credit risk.

2. Liquidity risk

Liquidity risk is the risk that an enterprise may, due to shortage of funds, face difficulty in fulfilling its obligation to settle payments by delivering cash or other financial assets. The Company and its subsidiaries are responsible for their own cash management work, including short-term investments of cash surplus and raising loans to meet expected cash needs (if the borrowing amount exceeds certain predetermined authorization limits, approval from the Company's Board of Directors is required). The Group's policy is to regularly monitor its liquidity requirements and its compliance with lending covenants, to ensure that it maintains sufficient reserves of cash, readily realizable marketable securities and adequate committed lines of funding from major financial institutions to meet its liquidity requirements in the short and longer term.

3. Interest rate risk

Interest-bearing financial instruments with fixed interest rates and floating interest rates may bring the fair value interest rate risk and cash flow interest rate risk to the Group, respectively. The Group determined relative proportion of fixed interest rate and floating interest rate according to the market environment, and maintained an appropriate portfolio of fixed interest rate and floating interest rate through regular review and monitoring. The Group has not hedged interest rate risk with derivative financial instruments.

On 30 June 2026, assuming all other variables remain constant, 100 basis points increase/decrease in floating interest rate of financial instrument interest rates resulted in a decrease/increase of RMB510,838,543 (31 December 2025: RMB537,676,118) in the Group's net profit and shareholders' equity, respectively.

For floating rate non-derivative instruments held at the balance sheet date that expose the Group to cash flow interest rate risk, the impact on net profit and owner's equity in the above sensitivity analysis is the impact of changes in the above interest rates on interest expense or income estimated on an annualized basis. The previous year's analysis was based on the same assumptions and methodology.

4. Foreign currency risk

In respect of cash at bank and on hand, accounts receivable and payable, short-term loans and other assets and liabilities denominated in foreign currencies other than the functional currency, the Group ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates when necessary to address short-term imbalances.

(a) The foreign currency asset and liability projects of the Group with significant exchange rate risk exposure as of 30 June 2026 are mainly denominated in USD. The total risk exposure of USD projects is a net asset exposure of USD3,376,265,472 (31 December 2025 net asset exposure: USD3,037,027,933), and the amount converted into RMB at the spot exchange rate on the balance sheet date is RMB22,995,406,503 (31 December 2025: RMB21,346,661,935). The exchange difference on translating foreign operations is not included.

(b) Assuming all other risk variables except for exchange rates remain unchanged, the 5% appreciation/depreciation of the RMB against the USD due to the exchange rate fluctuations of the Group on 30 June 2026 will result in a decrease/increase of RMB1,021,568,581 in both shareholder's equity and net profit (31 December 2025: decrease/increase of RMB939,351,220).

The above sensitivity analysis assumes that there is a change in the exchange rate on the balance sheet date, and re-measures the financial instruments held by the Japanese group on the balance sheet date that face foreign exchange risk using the changed exchange rate. The above analysis does not include discrepancy of foreign currency statement translation. The previous year's analysis was based on the same assumptions and methodology.

2. Hedge

(1) The Company Carries out Hedging Business for Risk Management

□Applicable ☑Not applicable

(2) The Company Conducts Eligible Hedging Operations and Applies Hedge Accounting

Unit: RMB

Item	Carrying value related to hedged items and hedging instruments	Cumulative fair value hedge adjustment of the hedged item included in the recognized carrying value of the hedged item	Hedge effectiveness and hedge ineffectiveness partial sources	Impact of hedge accounting on the Company's financial statements
Types of hedge risk				
N/A				
Types of hedge				
N/A				

Other notes

N/A

(3) The Company Conducts Hedging Operations for Risk Management, Expects to Achieve Its Risk Management Objectives, but Does Not Apply Hedge Accounting

□Applicable ☑Not applicable

3. Financial Assets

(1) Classification of Transfer Methods

□Applicable ☑Not applicable

(2) Financial Assets Derecognized due to Transfer

□Applicable ☑Not applicable

(3) Continued Involvement in the Transfer of Assets Financial Assets

□Applicable ☑Not applicable

Other notes

N/A

XII. The Disclosure of Fair Value

1. Ending Fair Value of Assets and Liabilities at Fair Value

Unit: RMB

Item	Ending fair value			
	Level 1 Fair value measurement	Level 2 Fair value measurement	Level 3 Fair value measurement	Total
I. Consistent fair value measurement	--	--	--	--
1. Trading financial assets	806,081,834.00	50,224,750.00	6,250,849,811.00	7,107,156,395.00
(1) Financial assets at fair value through profit or loss	806,081,834.00	50,224,750.00	6,250,849,811.00	7,107,156,395.00
1) Debt instruments investment	0.00	50,224,750.00	944,411,745.00	994,636,495.00
2) Equity instruments investment	806,081,834.00	0.00	5,306,438,066.00	6,112,519,900.00
3) Derivative financial assets	0.00	0.00	0.00	0.00
(2) Financial assets assigned measured by fair value and the changes be included in the current gains and losses	0.00	0.00	0.00	0.00
1) Debt instruments investment	0.00	0.00	0.00	0.00
2) Equity instruments investment	0.00	0.00	0.00	0.00
2. Investment in other debt obligations	0.00	0.00	0.00	0.00
3. Other equity instrument investment	248,548,064.00	0.00	180,212,036.00	428,760,100.00
4. Investment properties	0.00	0.00	0.00	0.00
(1) Land use right for rent	0.00	0.00	0.00	0.00
(2) Rental buildings	0.00	0.00	0.00	0.00
(3) Land use right held and prepared to transfer after appreciation	0.00	0.00	0.00	0.00
5. Biological assets	0.00	0.00	0.00	0.00
(1) Consumable biological assets	0.00	0.00	0.00	0.00
(2) Productive living assets	0.00	0.00	0.00	0.00
Accounts receivable financing	0.00	0.00	734,742,220.00	734,742,220.00
Total assets measured at fair value on a recurring basis	1,054,629,898.00	50,224,750.00	7,165,804,067.00	8,270,658,715.00
6. Trading financial liabilities	0.00	0.00	0.00	0.00
Of which: Tradable bond issued	0.00	0.00	0.00	0.00
Derivative financial liabilities	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
7. Refer as financial liabilities measured by fair value and the changes included in the current gains and losses	0.00	0.00	0.00	0.00
Total liabilities of consistent fair value measurement	0.00	0.00	0.00	0.00

II. Inconsistent fair value measurement	--	--	--	--
1. Assets held for sale	0.00	0.00	0.00	0.00
Total assets inconsistently measured at fair value	0.00	0.00	0.00	0.00
Total liabilities inconsistently measured at fair value	0.00	0.00	0.00	0.00

2. Basis of Determining the Market Price for Recurring and Non-recurring Fair Value Measurements Categorized within Level 1

The unadjusted offer in active market obtaining same assets or liabilities on the calculation date.

3. Consistent and Inconsistent Fair Value Measurement Items at Level 2, Valuation Techniques Adopted, the Qualitative and Quantitative Information of Important Parameters

Observable input value of related assets or liabilities except Level 1 input value.

4. Consistent and Inconsistent Fair Value Measurement Items at Level 3, Valuation Techniques Adopted, the Qualitative and Quantitative Information of Important Parameters

The unobservable input value of related assets or liabilities.

5. Consistent Fair Value Measurement Items at Level 3, Adjustment between the Beginning Carrying Value and the Ending Carrying Value and Sensitivity Analysis on Unobservable Parameters

N/A

6. Explain the Reason for Conversion and the Policy Governing when the Conversion Happens if Conversion Happens among Consistent Fair Value Measurement Items at Different Level

N/A

7. Changes in Valuation Techniques in the Reporting Period and Reasons for the Changes

N/A

8. Fair Value of Financial Assets and Liabilities Not Measured at Fair Value

N/A

9. Others

N/A

XIII. Related Party and Related-party Transactions

1. Information on the Company as the Parent

Company name	Registered place	Business nature	Registered capital	Proportion of share held by the Company as the parent against the Company (%)	Proportion of voting rights owned by the Company as the parent against the Company (%)
Beijing Electronics Holding Co., Ltd.	Area A, 6 Sanlitun West Sixth Street, Chaoyang District, Beijing	Operation and management of state-owned assets within authorization, etc.	RMB7,007,391,319.00	0.74%	12.57%

Notes to the Company as the parent

N/A

The final controller of the Company is Beijing Electronics Holding Co., Ltd.

Other notes:

N/A

2. Subsidiaries of the Company

Please refer to Note X-1 for details on the Company's subsidiaries.

3. Information on the Joint Ventures and Associated Enterprises of the Company

For information of significant joint ventures or associated enterprises of the Company, please refer to Note X-3.

List of other joint ventures and associated enterprises that made connected transactions with the Company generating balance during or before the Reporting Period:

Name	Relationship with the Company
Cnoga Medical Ltd. and its subsidiaries	An associated enterprise of the Group and its subsidiaries
Zhiwei (Beijing) Medical Technology Co., Ltd.	An associated enterprise of the Group
Chongqing Maite Optoelectronics Co., Ltd.	A joint venture of the Group
Ziyang Shuzhi Health Technology Co., Ltd.	An associated enterprise of the Group
Dongfang Juzhi (Beijing) Technology Innovation Co., Ltd.	An associated enterprise of the Group
Beijing Nissin Electronic Precision Components Co., Ltd.	An associated enterprise of the Group and the Company
TPV Display Technology (China) Co., Ltd.	An associated enterprise of the Group and the Company
Beijing Xindongneng Investment Management Co., Ltd.	An associated enterprise of the Group and the Company
Hefei Xin Jing Yuan Electronic Materials Co., Ltd.	An associated enterprise of the Group
Beijing Weifang Technology Co., Ltd.	An associated enterprise of the Group
Shangying Oriental (Shanghai) Cultural Technology Co., Ltd.	An associated enterprise of the Group
Anxian Technology (Suzhou) Co., Ltd. and its subsidiaries	An associated enterprise of the Group and its subsidiaries
Ewin Technology Co., Ltd. and its subsidiaries	An associated enterprise of the Group and the Company and its subsidiaries
Biochain (Beijing) Science-Technology In.c and its subsidiaries	An associated enterprise of the Group and its subsidiaries
VusionGroup SA and its subsidiaries	An associated enterprise of the Group and its subsidiaries
Xianyang Caihong Optoelectronics Technology Co., Ltd.	An associated enterprise of the Group and the Company

Other notes

N/A

4. Information on Other Related Parties

Name of other related parties	Relationship with the Company
Beijing Electronics Holding Co., Ltd. and its subsidiaries	A controlling shareholder of the Company and enterprises controlled by the same ultimate holding company
Shanghai New Vision Microelectronics Co., Ltd. and its subsidiaries	An associate enterprise of the enterprise controlled by the same ultimate holding company
Beijing Jiaxun Zhihang Technology Co., Ltd. and its subsidiaries	Others
Beijing Deheng Law Office	Others

Other notes

N/A

5. Transactions with Related Parties

(1) Information on Acquisition and Sales of Goods, Provision and Reception of Labor Service

Information on acquisition of goods and reception of labor service

Unit: RMB

Name of related party	Nature of transaction	Reporting Period	The approval trade credit	Whether exceed trade credit or not	Same period of last year
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Purchase of goods	227,419,838.00	850,000,000.00	No	201,654,443.00
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Receiving of labor service	12,912,643.00	42,000,000.00	No	11,148,335.00
Other related parties	Purchase of goods	765,197,109.00	775,297,109.00	No	542,775,364.00
Other related parties	Receiving of labor service	2,027,192.00	4,013,045.00	No	1,490,081.00
Other related parties	Interest costs	0.00	0.00	No	3,403,347.00

Information of sales of goods and provision of labor service

Unit: RMB

Name of related party	Nature of transaction	Reporting Period	Same period of last year
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Sales of goods	221,605,897.00	113,819,659.00
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Rendering of labor service	2,842,960.00	2,842,960.00
Other related parties	Sales of goods	1,225,402,713.00	997,532,009.00
Other related parties	Rendering of labor service	6,512,899.00	865,508.00

Other related parties	Interest income	0.00	9,786,799.00

Notes to acquisition and sales of goods, provision and reception of labor service

N/A

(2) Connected Trusteeship/Contract and Entrust/Contractee

Lists of connected trusteeship/contract of the Company:

Unit: RMB

Name of the entruster/contractee	Name of the entrustee/contractor	Type	Start date	Due date	Pricing basis	Income recognized in this Current Period
N/A						

Notes to trusteeship/contract:

N/A

Lists of entrust/contractee of the Company:

Unit: RMB

Name of the entruster/contractee	Name of the entrustee/contractor	Type	Start date	Due date	Pricing basis	Entrusted management fees and outsourcing fees recognized in this Current Period
N/A						

Notes to entrust/contractee

N/A

(3) Information on Connected Lease

The Company was lessor:

Unit: RMB

Name of lessee	Type of assets leased	The lease income confirmed in the Reporting Period	The lease income confirmed in the same period of last year
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Investment properties	2,093,909.00	1,689,855.00
Other related parties	Investment properties	1,576,096.00	1,563,762.00

The Company served as the lessee:

Unit: RMB

Name of lessor	Type of assets leased	Rental expenses of short-term lease simplified treated and low-value asset lease (if	Variable lease payments not included in the measurement of lease liabilities (if	Paid rent	Interest expense of lease liabilities undertaken	Increased right-of-use assets

		applicable)		applicable)							
		Reporting Period	Same period of last year	Reporting Period	Same period of last year	Reporting Period	Same period of last year	Reporting Period	Same period of last year	Reporting Period	Same period of last year
Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	Fixed assets	967,961.04	1,272,323.00	5,240,364.37	725,272.00	399,605.00	0.00	23,751.00	0.00	0.00	0.00
Other related parties	Fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notes to connected lease:

N/A

(4) Connected Guarantee

The Company was guarantor:

Unit: RMB

Secured party	Amount	Start date	Due date	Whether completely performed
N/A				

The Company was secured party

Unit: RMB

Guarantee	Amount	Start date	Due date	Whether completely performed
N/A				

Notes to connected guarantee

N/A

(5) Interbank Borrowing and Lending of Capital by Connected Party

Unit: RMB

Name of related party	Amount	Inception date	Maturity date	Note
Borrowing				
N/A				
Lending				
N/A				

(6) Information on Assets Transfer and Debt Restructuring by Related Party

Unit: RMB

Name of related party	Content of transaction	Reporting Period	Same period of last year
N/A			

(7) Information on Remuneration for Key Management Personnel

Unit: RMB

Item	Reporting Period	Same period of last year
Remuneration for key management personnel	10,378,900.00	11,788,946.00

(8) Other Connected Transactions

N/A

6. Receivables from and Payables to Related Parties

(1) Accounts Receivable

Unit: RMB

Item	Name of related party	Ending balance		Beginning balance	
		Carrying amount	Provision for impairment	Carrying amount	Provision for impairment
Accounts receivable	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	124,706,155.00	126,202.00	96,847,085.00	70,277.00
Contract assets	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	9,086,960.00	54,795.00	206,063.00	0.00
Other receivables	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	964,558.00	0.00	697,956.00	0.00
Prepayments	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	655,676.00	0.00	819,644.00	0.00
Other non-current assets	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	3,270,665.00	0.00	29,058,980.00	0.00
Accounts receivable	Other related parties	677,823,510.00	5,318,121.00	556,493,193.00	5,273,072.00
Contract assets	Other related parties	150,140.00	0.00	150,141.00	0.00
Other receivables	Other related parties	98,725.00	0.00	173,800,913.00	0.00
Prepayments	Other related parties	5,717,863.00	0.00	5,914,613.00	0.00
Other non-current assets	Other related parties	208,946.00	0.00	208,946.00	0.00

(2) Accounts Payable

Unit: RMB

Item	Name of related party	Ending carrying balance	Beginning carrying balance
Accounts payable	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	100,837,596.00	88,714,216.00
Other payables	Beijing Electronics Holding Co., Ltd and its auxiliary	335,419,205.00	402,615,098.00

	enterprises		
Advance payments received	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	0.00	0.00
Contract liabilities	Beijing Electronics Holding Co., Ltd and its auxiliary enterprises	11,167,159.00	11,260,060.00
Accounts payable	Other related parties	238,548,060.00	144,339,510.00
Other payables	Other related parties	115,553,028.00	81,780,512.00
Advance payments received	Other related parties	80,657.00	204,018.00
Contract liabilities	Other related parties	9,713,541.00	6,154,683.00

7. Commitments of the Related Parties

As at the balance sheet date, the commitments of the related parties, which are signed but not listed in balance sheet, are for the procurement of equipment. The amount in the current period was RMB83,570,242.00, as compared with RMB341,768,947.00 in the previous period.

8. Others

N/A

XIV. Share-based Payment

1. Overview of Share-based Payments

☑Applicable □ Not applicable

Unit: share

Type of grantees	Awarded in the current period		Option exercise in the current period		Unlocked in the current period		Lapsed in the current period	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
Senior managers appointed by the Board of Directors	15,100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scientists and core managemen t personnel	51,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior technical experts and senior managemen t personnel	115,582,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical experts and mid-to-seni or managemen	300,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

t personnel								
Senior professional technical core staff and senior technical core staff	492,429,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	975,011,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Share options or other equity instruments outstanding at the end of the period

☑Applicable □ Not applicable

Type of grantees	Share options outstanding at the end of the period		Other equity instruments outstanding at the end of the period	
	Range of exercise prices	Remaining contractual life	Range of exercise prices	Remaining contractual life
Equity incentive grantees	RMB5.479/share	0.06 years	RMB2.11/share	From the grant date: 24 months, 36 months and 48 months.

Other notes

Pursuant to the approval of the Company's general meeting held on 17 November 2020, the Company implemented a share option and restricted share incentive plan from 2020. The shares underlying the plan were the Company's RMB-denominated A ordinary shares repurchased by the Company from the secondary market. Among them, the first tranche of the share option and restricted share incentive plan had fully satisfied the exercise conditions by 2024 and prior periods, and the remaining 5,446,518 shares under the second tranche of the share option incentive plan were exercised in a concentrated manner on 23 July 2026.

Pursuant to the approval of the Company's general meeting held on 24 April 2026, the Company implemented a restricted share incentive plan from 2026. The shares underlying the plan were the Company's RMB-denominated A ordinary shares repurchased by the Company from the secondary market.

On 29 May 2026, the Company held the 15th Meeting of the 11th Board of Directors, at which the Proposal on the Initial Grant of Restricted Shares to Grantees under the 2026 Restricted Share Incentive Plan was considered and approved.

The grant plan is as follows:

The grant date is 29 May 2026, the actual number of grantees is 3,265, the number of shares granted is 975,011,500, and the grant price is RMB2.11 per share. The grant was implemented and completed on 9 June 2026.

The restricted shares will be released from lock-up in three tranches at 24, 36 and 48 months from the grant date, with the release ratios of 34%, 33% and 33%, respectively. The actual number of shares released is subject to the performance evaluation results of the preceding year.

The above restricted shares are subject to the performance conditions of the Company being met. The release ratio for the current period is determined based on the operating performance of the grantee's employing entity and the grantee's individual contribution. If the vesting conditions under the plan are not met, the grantee is not entitled to release the restricted shares for the current period, and such shares will be repurchased by the Company at the lower of the grant price and the market price.

2. Equity-settled Share-based Payments

☑Applicable □ Not applicable

Unit: RMB

Methods for determining the fair value of equity instruments on the grant date	Closing price of restricted shares on the grant date

Important parameters for the fair value of equity instruments at the grant date	N/A
Basis of determining the number of equity instruments expected to vest	Estimated number of shares expected to become vested in future periods
Reasons for the significant discrepancy between the current period estimates and the previous estimates	N/A
Accumulated amount of equity-settled share-based payment included in capital reserves	74,501,412.00
The total amount of the expense of equity-settled share-based payment recognized in the current period	80,804,801.00

Other notes

N/A

3. Cash-settled Share-based Payments

□Applicable ☑Not applicable

4. Share-Based Payment Expenses for the Period

□Applicable ☑Not applicable

5. Modification and Termination of Share-based Payments

N/A

6. Others

N/A

XV. Commitments and Contingency

1. Significant Commitments

Significant commitments on the balance sheet date

Item	30 June 2026	31 December 2025
Investment contracts entered into but not performed or partially performed	17,502,603,573.00	13,708,563,799.00
Investment contracts authorized but not entered into	63,276,502,492.00	69,745,879,437.00
Total	80,779,106,065.00	83,454,443,236.00

2. Contingency

(1) Significant Contingency on Balance Sheet Date

N/A

(2) Explanation Shall Be Given Even if there Is no Significant Contingency for the Company to Disclose

There was no significant contingency in the Company to disclose.

3. Others

N/A

XVI. Other Significant Events

1. The Accounting Errors Correction in Previous Period

(1) Retrospective Restatement

Unit: RMB

Content	Processing program	Name of the influenced report items during comparison period	Accumulative impact
N/A			

(2) Prospective Application

Content	Approval program	Reason for adopting prospective application
N/A		

2. Debt Restructuring

N/A

3. Assets Replacement

(1) Non-monetary Assets Exchange

N/A

(2) Other Assets Replacement

N/A

4. Pension Plans

In order to ensure and improve the living standards of retirees in BOE Technology Group Co., Ltd. and put in place a multi-layer old-age security system and a long-term talent retaining mechanism, as per China's relevant policies and regulations, BOE Technology Group Co., Ltd. has established the annuity programme since January 2014. The annuity fund consists of the contributions by the Company (paid as per the government's regulations according to the applicable taxation policy), the contributions by employees (deducted by the Company from their salaries according to the applicable taxation policy) and the returns on investment by the fund (operated by the relevant government department according to the investment principle of high security and moderate income).

5. Discontinued Operations

Unit: RMB

Item	Income	Costs	Profit before taxation	Income tax expenses	Net profit	Profit from discontinued operations attributable to owners of the Company as the parent
N/A						

Other notes

N/A

6. Segment Information

(1) Recognition Basis and Accounting Policies of Reportable Segment

(a) Display devices business—The display devices business offers integrated design and manufacturing services for devices, and is committed to providing interface devices applying TFT-LCD, AMOLED, and other technologies, focusing on providing customers with high-quality display devices for smartphones, TPC, laptops, monitors, TVs, vehicle-mounted, etc.
(b) Internet of Things (IoT) innovation business—Design integrated manufacturing models for system solutions, provide customers with highly competitive smart terminal products in fields such as tablets, laptops, displays, televisions, low-power consumption, IoT, 3D displays, etc., and create innovative IoT products and services that integrate software and hardware by integrating AI and big data functions.
(c) Sensor business—Design integrated manufacturing models for system solutions, focusing on FPXD, smart windows, industrial sensing, MEMS, and glass based sealing loading plate businesses. We provide customers with products and services including X-ray flat panel detector backboards, intelligent dimming windows and dimming system solutions, consumer electronics and industrial application solutions, advanced packaging carriers, and more.
(d) MLED business— integrated model for research, development, manufacturing, sales, and integration of LED display solutions, focusing on devices and solutions, providing high-quality and highly reliable LED backlight products for TV, display, laptop, car, and other fields; besides, it provides Mini/Micro-LED display products with high brightness, strong reliability and high contrast for use in outdoor display, commercial display, transparent display, special display and other scenarios.
(e) The Smart Engineering Medicine business—The smart medicine and engineering business is a professional service model, providing services and solutions in healthcare, intelligent rehabilitation, and medical-engineering integration products. Leveraging hospitals and elderly care facilities as platforms for extracting health IoT capabilities, we standardize, streamline and productize professional competencies. Through medical engineering technology, we build a unified data platform and a service integration platform, establishing a tiered diagnosis, treatment and care system that extends professional and continuous services to households, creating high-frequency application scenarios.
(f) Others—Other services except for the above business provide hardware and software integrated system solutions for different industries, including smart energy, industrial IoT, ultra high definition displays, and other fields, which can provide customers with multifunctional and smart new experience under IoT scenarios.

The main reason to separate the segments is that the Group independently manages the display devices business, IoT innovation business, sensor business, MLED business, the Smart Engineering Medicine business and other business. As these business segments manufacture and/or sell different products, apply different manufacturing processes and specify in gross profit, the business segments are managed independently. The management of the Group evaluates the performance and allocates resources according to the profit of each business segment and does not take financing cost and investment income into account.

(2) The Financial Information of Reportable Segment

Unit: RMB

Item	Display devices	IoT innovation business	Sensor business	MLED business	Smart medicine and engineering business	Other business and offset among segments	Total
Operating revenue	81,755,437,509.00	19,000,029,296.00	420,796,061.00	6,405,513,503.00	957,120,156.00	-5,406,513,666.00	103,132,382,859.00
Operating costs	71,334,915,353.00	16,715,631,569.00	344,165,234.00	6,010,661,923.00	977,450,159.00	-7,752,921,759.00	87,629,902,479.00

(3) If there Was no Reportable Segment, or the Total Amount of Assets and Liabilities of Each Reportable Segment Could not Be Reported, Relevant Reasons Shall Be Clearly Stated

N/A

(4) Other Notes

N/A

7. Other Significant Transactions and Events with Influence on Investors' Decision-making

N/A

8. Others

N/A

XVII. Notes of Main Items in the Financial Statements of the Company as the Parent

1. Accounts Receivable

(1) Disclosure by Aging

Unit: RMB

Aging	Ending carrying balance	Beginning carrying balance
Within one year (including one year)	1,473,820,269.00	1,757,974,878.00
One to two years	4,204,505.00	102,626,142.00
Two to three years	927,175.00	1,028,594.00
Over three years	340,281,718.00	340,611,524.00
Three to four years	682,760.00	594,866.00
Four to five years	1,297,642.00	33,838,203.00
Over five years	338,301,316.00	306,178,455.00
Total	1,819,233,667.00	2,202,241,138.00

(2) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Accounts receivable for which bad debt provision accrued separately	1,818,783,407.00	99.98%	3,248,761.00	0.18%	1,815,534,646.00	2,202,033,424.00	99.99%	3,248,761.00	0.15%	2,198,784,663.00

Of which:										
Customers with a high credit risk	3,248,761.00	0.18%	3,248,761.00	100.00%	0.00	3,248,761.00	0.15%	3,248,761.00	100.00%	0.00
Customers with a low credit risk	1,815,534,646.00	99.80%	0.00	0.00%	1,815,534,646.00	2,198,784,663.00	99.84%	0.00	0.00%	2,198,784,663.00
Accounts receivable withdrawal of bad debt provision by portfolio	450,260.00	0.02%	3,900.00	0.87%	446,360.00	207,714.00	0.01%	0.00	0.00%	207,714.00
Of which:										
Customers with a moderate credit risk	450,260.00	0.02%	3,900.00	0.87%	446,360.00	207,714.00	0.01%	0.00	0.00%	207,714.00
Total	1,819,233,667.00	100.00%	3,252,661.00	0.18%	1,815,981,006.00	2,202,241,138.00	100.00%	3,248,761.00	0.15%	2,198,992,377.00

Category name of bad debt provision accrued separately: Customers with high credit risks and customers with low credit risks

Unit: RMB

Name	Beginning balance		Ending balance			
	Carrying amount	Provision for impairment	Carrying amount	Provision for impairment	Withdrawal proportion	Reason for withdrawal
Customers with a high credit risk	3,248,761.00	3,248,761.00	3,248,761.00	3,248,761.00	100.00%	N/A
Customers with a low credit risk	2,198,784,663.00	0.00	1,815,534,646.00	0.00	0.00%	N/A
Total	2,202,033,424.00	3,248,761.00	1,818,783,407.00	3,248,761.00		

Category name of withdrawal of bad debt provision by portfolio: Customers with moderate credit risk

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Customers with a moderate credit risk	450,260.00	3,900.00	0.87%
Total	450,260.00	3,900.00	

Notes for the basis of determining such portfolio:

Customer grouping	Grouping basis
Customers with a high credit risk	There are special circumstances, such as litigation or deterioration of customer credit standing
Customers with a low credit risk	Banks, insurance companies, large central enterprises, and public institutions
Customers with a moderate credit risk	Customers not classified as the above grouping

If adopting the general mode of expected credit loss to withdraw bad debt provision of accounts receivable:

□Applicable ☑Not applicable

(3) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Information of bad debt provision withdrawn:

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Write-off	Others	
Customers with a high credit risk	3,248,761.00	0.00	0.00	0.00	0.00	3,248,761.00
Customers with a low credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Customers with a moderate credit risk	0.00	3,900.00	0.00	0.00	0.00	3,900.00
Total	3,248,761.00	3,900.00	0.00	0.00	0.00	3,252,661.00

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

N/A

(4) Accounts Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
Accounts receivable with actual verification	0.00

Of which the verification of significant accounts receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification of accounts receivable:

N/A

(5) Top Five Accounts Receivable and Contract Assets in Ending Balance Collected according to the Arrears Party

Unit: RMB

Subsidiary	Ending balance of accounts receivable	Ending balance of contract assets	Ending balance of accounts receivable and contract assets	Proportion to total ending balance of accounts receivable and contract assets	Ending balance of bad debt provision of accounts receivable and impairment provision for contract assets
Customer 1	420,657,657.77	0.00	420,657,657.77	23.12%	0.00
Customer 2	316,415,134.66	0.00	316,415,134.66	17.39%	0.00
Customer 3	280,798,867.09	0.00	280,798,867.09	15.44%	0.00
Customer 4	236,477,202.02	0.00	236,477,202.02	13.00%	0.00
Customer 5	142,805,988.13	0.00	142,805,988.13	7.85%	0.00
Total	1,397,154,849.67	0.00	1,397,154,849.67	76.80%	0.00

2. Other Receivables

Unit: RMB

Item	Ending balance	Beginning balance
Interest receivable	0.00	0.00
Dividends receivable	183,813,782.00	457,514,291.00
Other receivables	18,122,379,382.00	21,793,810,012.00
Total	18,306,193,164.00	22,251,324,303.00

(1) Interest Receivable

1) Category of Interest Receivable

Unit: RMB

Item	Ending balance	Beginning balance
Fixed time deposit	0.00	0.00
Entrusted loans	0.00	0.00
Bond investment	0.00	0.00
Total	0.00	0.00

2) Significant Overdue Interest

Unit: RMB

Borrower	Ending balance	Overdue time	Reason	Whether occurred impairment and its judgment basis
N/A				

Other notes:

N/A

3) Disclosure by Withdrawal Methods for Bad Debts

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawal, Reversed or Recovered in the Current Period

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Other changes	
N/A						

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes:

N/A

5) Interest Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
Interest receivable with actual verification	0.00

Of which the verification of significant interest receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification:

N/A

Other notes:

N/A

(2) Dividends Receivable

1) Category of Dividends Receivable

Unit: RMB

Item (or investee)	Ending balance	Beginning balance
Chongqing BOE Optoelectronics Technology Co., Ltd.	0.00	100,000,000.00
Beijing BOE Matsushita Color CRT Co., Ltd.	182,655,888.00	182,655,888.00
Beijing BOE Vacuum Electrical Co., Ltd.	1,157,894.00	1,157,894.00
Others	0.00	173,700,509.00
Total	183,813,782.00	457,514,291.00

2) Significant Dividend Receivable Aging Over One Year

Unit: RMB

Item (or investee)	Ending balance	Aging	Unrecovered reason	Whether occurred impairment and its judgment basis
N/A				

3) Disclosure by Withdrawal Methods for Bad Debts

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawal, Reversed or Recovered in the Current Period

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Other changes	

N/A						

Of which bad debt provision reversed or recovered with significant amount:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

Other notes:

N/A

5) Dividends Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
Dividend receivable with actual verification	0.00

Of which the verification of significant dividends receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to verification:

N/A

Other notes:

N/A

(3) Other Accounts Receivable

1) Other Account Receivable Classified by Account Nature

Unit: RMB

Nature	Ending carrying balance	Beginning carrying balance
Transaction amount	17,843,345,477.00	21,548,637,554.00
Others	282,992,445.00	249,130,998.00
Total	18,126,337,922.00	21,797,768,552.00

2) Disclosure by Aging

Unit: RMB

Ageing	Ending carrying balance	Beginning carrying balance
Within one year (including one year)	2,022,273,719.00	4,273,657,247.00

One to two years	5,066,745,321.00	6,491,909,842.00
Two to three years	10,814,920,834.00	10,831,614,742.00
Over three years	222,398,048.00	200,586,721.00
Three to four years	62,645,922.00	62,474,888.00
Four to five years	55,227,816.00	67,816,530.00
Over five years	104,524,310.00	70,295,303.00
Total	18,126,337,922.00	21,797,768,552.00

3) Disclosure by Withdrawal Methods for Bad Debts

Unit: RMB

Category	Ending balance					Beginning balance				
	Carrying amount		Provision for impairment		Carrying value	Carrying amount		Provision for impairment		Carrying value
	Amount	Proportion	Amount	Withdrawal proportion		Amount	Proportion	Amount	Withdrawal proportion	
Bad debt provision separately accrued	18,126,337,922.00	100.00%	3,958,540.00	0.02%	18,122,379,382.00	21,797,768,552.00	100.00%	3,958,540.00	0.02%	21,793,810,012.00
Of which:										
Funds with high credit risk	3,958,540.00	0.02%	3,958,540.00	100.00%	0.00	3,958,540.00	0.02%	3,958,540.00	100.00%	0.00
Funds with low credit risk	18,122,379,382.00	99.98%	0.00	0.00%	18,122,379,382.00	21,793,810,012.00	99.98%	0.00	0.00%	21,793,810,012.00
Withdrawal of bad debt provision by group	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
Of which:										
Funds with moderate credit risk	0.00	0.00%	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
Total	18,126,337,922.00	100.00%	3,958,540.00	0.02%	18,122,379,382.00	21,797,768,552.00	100.00%	3,958,540.00	0.02%	21,793,810,012.00

Category name of bad debt provision accrued separately: Funds with high credit risk

Unit: RMB

Name	Beginning balance		Ending balance			
	Carrying amount	Provision for impairment	Carrying amount	Provision for impairment	Withdrawal proportion	Reason for withdrawal
Funds with high credit risk	3,958,540.00	3,958,540.00	3,958,540.00	3,958,540.00	100.00%	N/A
Funds with low credit risk	21,793,810,012.00	0.00	18,122,379,382.00	0.00	0.00%	N/A
Total	21,797,768,552.00	3,958,540.00	18,126,337,922.00	3,958,540.00		

Category name of withdrawal of bad debt provision by portfolio: Funds with moderate credit risk

Unit: RMB

Name	Ending balance		
	Carrying amount	Provision for impairment	Withdrawal proportion
Funds with moderate credit risk	0.00	0.00	0.00%
Total	0.00	0.00	

Notes for the basis of determining such portfolio:

Customer grouping	Grouping basis
Funds with high credit risk	There are special circumstances, such as litigation or deterioration of customer credit standing
Funds with low credit risk	Intra-group units, imprest, security deposits, deposits and funds with low credit risk to customers
Funds with moderate credit risk	Funds not classified as the above grouping

Withdrawal of bad debt provision by adopting the general mode of expected credit loss:

Unit: RMB

Provision for impairment	Phase I	Phase II	Phase III	Total
	Expected credit loss in the next 12 months	Expected credit losses for the whole existence period (no credit impairment)	Expected credit losses for the whole existence period (with credit impairment)	
Balance of 1 January 2026	0.00	0.00	3,958,540.00	3,958,540.00
Balance of 1 January 2026 in the Current Period				
- Transfer to Phase II	0.00	0.00	0.00	0.00
- Transfer to Phase III	0.00	0.00	0.00	0.00
- Reverse to Phase II	0.00	0.00	0.00	0.00
- Reverse to Phase I	0.00	0.00	0.00	0.00
Withdrawal of the current period	0.00	0.00	0.00	0.00
Reversal of the current period	0.00	0.00	0.00	0.00
Amount charged-off for the current period	0.00	0.00	0.00	0.00
Amount written-off for the current period	0.00	0.00	0.00	0.00
Other changes	0.00	0.00	0.00	0.00
Balance of 30 June 2026	0.00	0.00	3,958,540.00	3,958,540.00

The basis for the division of each phase and the withdrawal proportion of bad debt provision

Item	Phase I
Phase characteristics	Credit risk has not increased significantly since initial recognition
Loss provisions	Expected credit loss in the next 12 months

Changes of carrying amount with significant amount changed of loss provision in the current period

□Applicable ☑Not applicable

4) Bad Debt Provision Withdrawn, Reversed or Recovered in the Reporting Period

Information of bad debt provision withdrawn:

Unit: RMB

Category	Beginning balance	Changes in the Reporting Period				Ending balance
		Withdrawal	Reversal or recovery	Charged-off/Written-off	Others	
Funds with high credit risk	3,958,540.00	0.00	0.00	0.00	0.00	3,958,540.00
Total	3,958,540.00	0.00	0.00	0.00	0.00	3,958,540.00

Of which the bad debt provision reversed or recovered with significant amount during the Reporting Period:

Unit: RMB

Subsidiary	Amount reversed or recovered	Reason for reversal	Way of recovery	Basis and rationality of determining the original withdrawal proportion of bad debt provision
N/A				

N/A

5) Other Accounts Receivable with Actual Verification during the Reporting Period

Unit: RMB

Item	Amount verified
N/A	

Of which the verification of significant other accounts receivable:

Unit: RMB

Subsidiary	Nature	Amount verified	Reason for verification	Verification procedures performed	Whether generated from connected transactions
N/A					

Notes to the verification of other accounts receivable:

N/A

6) Top Five Other Accounts Receivable in Ending Balance Collected According to the Arrears Party

Unit: RMB

Subsidiary	Nature	Ending balance	Aging	Proportion to total ending balance of other receivables (%)	Ending balance of bad debt provision
Customer 1	Transaction amount	4,837,697,304.00	Within one year (including one year), one to two	26.69%	0.00

			years (including two years), two to three years (including three years), over three years		
Customer 2	Transaction amount	3,777,856,706.00	Within one year (including one year), one to two years (including two years), over three years	20.84%	0.00
Customer 3	Transaction amount	2,553,608,786.00	Within one year (including one year), two to three years (including three years)	14.09%	0.00
Customer 4	Transaction amount	2,181,867,205.00	Within one year (including one year), two to three years (including three years), over three years	12.04%	0.00
Customer 5	Transaction amount	1,601,090,324.00	Within one year (including one year), one to two years (including two years), two to three years (including three years)	8.83%	0.00
Total		14,952,120,325.00		82.49%	0.00

7) Presentation in Other Receivables Due to the Centralized Management of Fund

Unit: RMB

Amounts presented in other receivables due to the centralized management of funds	0.00
Explanation	N/A

Other notes:

N/A

3. Long-term Equity Investment

Unit: RMB

Item	Ending balance			Beginning balance		
	Carrying amount	Impairment provision	Carrying value	Carrying amount	Impairment provision	Carrying value
Investment to subsidiaries	218,465,660,036.00	0.00	218,465,660,036.00	215,951,719,233.00	0.00	215,951,719,233.00
Investment to joint ventures and associated enterprises	7,361,369,329.00	0.00	7,361,369,329.00	7,167,349,953.00	0.00	7,167,349,953.00
Total	225,827,029,365.00	0.00	225,827,029,365.00	223,119,069,186.00	0.00	223,119,069,186.00

(1) Investment to Subsidiaries

Unit: RMB

Investee	Beginning balance (carrying value)	Beginning balance of impairment provision	Increase/decrease				Ending balance (carrying value)	Ending balance of impairment provision
			Additional investment	Reduced investment	Withdrawal of impairment provision	Others		
Chengdu BOE Optoelectronics Technology Co., Ltd.	25,144,474,113.00	0.00	0.00	0.00	0.00	6,691,796.00	25,151,165,909.00	0.00
Hefei BOE Optoelectronics Technology Co., Ltd.	2,779,559,286.00	0.00	0.00	0.00	0.00	2,724,376.00	2,782,283,662.00	0.00
Beijing BOE Display Technology Co., Ltd. (Beijing BOE Display)	9,049,988,707.00	0.00	0.00	0.00	0.00	14,267,647.00	9,064,256,354.00	0.00
Hefei Xinsheng Optoelectronics Technology Co., Ltd.	10,431,081,033.00	0.00	0.00	0.00	0.00	4,172,008.00	10,435,253,041.00	0.00
Ordos Yuansheng Optoelectronics Co., Ltd.	11,817,053,346.00	0.00	0.00	0.00	0.00	988,208.00	11,818,041,554.00	0.00

Chongqing BOE Optoelectronics Technology Co., Ltd.	4,228,434,261.00	0.00	0.00	0.00	0.00	1,905,312.00	4,230,339,573.00	0.00
Hefei BOE Display Technology Co., Ltd. (Hefei BOE Display)	8,984,024,522.00	0.00	0.00	0.00	0.00	2,594,346.00	8,986,618,868.00	0.00
Fuzhou BOE Optoelectronics Technology Co., Ltd.	15,690,111,529.00	0.00	0.00	0.00	0.00	1,498,600.00	15,691,610,129.00	0.00
Mianyang BOE Optoelectronics Technology Co., Ltd.	22,349,756,325.00	0.00	0.00	0.00	0.00	1,404,124.00	22,351,160,449.00	0.00
Chongqing BOE Display Technology Co., Ltd.	10,019,640,296.00	0.00	0.00	0.00	0.00	1,838,845.00	10,021,479,141.00	0.00
Fuzhou BOE Display Technology Co., Ltd.	23,060,520.00	0.00	0.00	0.00	0.00	0.00	23,060,520.00	0.00
Chengdu BOE Display Technology Co., Ltd.	11,499,440,579.00	0.00	1,500,000,000.00	0.00	0.00	1,412,329.00	13,000,852,908.00	0.00
Wuhan BOE Optoelectronics Technology Co., Ltd.	12,533,302,733.00	0.00	0.00	0.00	0.00	1,280,929.00	12,534,583,662.00	0.00
Nanjing BOE Display Technology Co., Ltd.	5,604,224,400.00	0.00	0.00	0.00	0.00	1,390,820.00	5,605,615,220.00	0.00
Chengdu BOE Display Technology Co., Ltd.	7,562,497,717.00	0.00	0.00	0.00	0.00	1,025,255.00	7,563,522,972.00	0.00
Beijing BOE Chuangyuan Technology Co., Ltd.	11,502,219,766.00	0.00	0.00	0.00	0.00	1,880,824.00	11,504,100,590.00	0.00
Yunnan Chuangshijie Optoelectronics Technology Co., Ltd.	1,522,544,765.00	0.00	0.00	0.00	0.00	626,995.00	1,523,171,760.00	0.00
Hefei BOE Zhuoyin Technology Co., Ltd.	882,671,793.00	0.00	0.00	0.00	0.00	94,561.00	882,766,354.00	0.00
Mianyang BOE Electronics	1,580,000,000.00	0.00	70,000,000.00	0.00	0.00	52,046.00	1,650,052,046.00	0.00

Technology Co., Ltd.								
BOE (Hebei) MOBILE Display Technology Co., Ltd.	1,356,796,294.00	0.00	0.00	0.00	0.00	0.00	1,356,796,294.00	0.00
BOE Hyundai LCD (Beijing) Display Technology Co., Ltd.	42,614,481.00	0.00	0.00	0.00	0.00	0.00	42,614,481.00	0.00
Beijing BOE Vision Electronic Technology Co., Ltd.	5,407,858,263.00	0.00	60,000,000.00	0.00	0.00	0.00	5,467,858,263.00	0.00
BOE Optical Science and Technology Co., Ltd.	670,678,871.00	0.00	0.00	0.00	0.00	62,074.00	670,740,945.00	0.00
Hefei BOE Xingyu Technology Co., Ltd.	507,153,667.00	0.00	0.00	0.00	0.00	24,863.00	507,178,530.00	0.00
BOE Jingxin Technology Co., Ltd.	2,057,995,709.00	0.00	203,000,000.00	0.00	0.00	1,018,582.00	2,262,014,291.00	0.00
BOE HC Semitek Corporation	2,083,597,236.00	0.00	0.00	0.00	0.00	0.00	2,083,597,236.00	0.00
Beijing BOE Sensor Technology Co., Ltd.	4,794,876,623.00	0.00	94,000,000.00	0.00	0.00	1,321,325.00	4,890,197,948.00	0.00
Beijing Shiyan Technology Co., Ltd.	168,899,524.00	0.00	0.00	0.00	0.00	0.00	168,899,524.00	0.00
BOE Smart Technology Co., Ltd.	3,008,654,400.00	0.00	74,290,000.00	0.00	0.00	0.00	3,082,944,400.00	0.00
BOE Health Investment Management Co., Ltd.	11,166,833,696.00	0.00	287,000,000.00	0.00	0.00	639,389.00	11,454,473,085.00	0.00
BOE Energy Technology Co., Ltd.	858,892,813.00	0.00	0.00	0.00	0.00	0.00	858,892,813.00	0.00
BOE Innovation Investment Co., Ltd.	5,809,808,507.00	0.00	0.00	0.00	0.00	435,929.00	5,810,244,436.00	0.00
Beijing BOE Matsushita Color CRT Co., Ltd.	6,797,248.00	0.00	0.00	0.00	0.00	190,947.00	6,988,195.00	0.00
Beijing Yinghe Century Co., Ltd.	360,683,984.00	0.00	0.00	0.00	0.00	985,021.00	361,669,005.00	0.00

Beijing BOE Land Co., Ltd.	10,236,970.00	0.00	0.00	0.00	0.00	86,606.00	10,323,576.00	0.00
Beijing BOE Vacuum Electrical Co., Ltd	20,211,313.00	0.00	0.00	0.00	0.00	19,683.00	20,230,996.00	0.00
Beijing BOE Marketing Co., Ltd.	32,139,650.00	0.00	0.00	0.00	0.00	43,924.00	32,183,574.00	0.00
BOE (KOREA) Co., Ltd.	9,638,256.00	0.00	0.00	0.00	0.00	37,460.00	9,675,716.00	0.00
BOE Optoelectronics Holdings Co., Ltd	3,487,684,762.00	0.00	0.00	0.00	0.00	0.00	3,487,684,762.00	0.00
Beijing BOE Solar Energy Technology Co., Ltd.	251,274,084.00	0.00	40,000,000.00	0.00	0.00	196,705.00	291,470,789.00	0.00
Beijing Zhongxiangying Technology Co., Ltd.	102,547,815.00	0.00	0.00	0.00	0.00	0.00	102,547,815.00	0.00
Beijing BOE Life Technology Co., Ltd.	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	0.00
Beijing BOE Technology Development Co., Ltd.	13,156,190.00	0.00	0.00	0.00	0.00	41,355.00	13,197,545.00	0.00
Beijing BOE Material Technology Co., Ltd.	175,000,000.00	0.00	120,000,000.00	0.00	0.00	0.00	295,000,000.00	0.00
Dongfang Chengqi (Beijing) Business Technology Co., Ltd.	16,614,833.00	0.00	0.00	0.00	0.00	560,407.00	17,175,240.00	0.00
Beijing BOE Zhiyu Technology Co., Ltd.	0.00	0.00	10,000,000.00	0.00	0.00	21,962.00	10,021,962.00	0.00
Others*	316,988,353.00	0.00	0.00	-9,450,000.00	0.00	13,565,550.00	321,103,903.00	0.00
Total	215,951,719,233.00	0.00	2,458,290,000.00	-9,450,000.00	0.00	65,100,803.00	218,465,660,036.00	0.00

(2) Investment to Joint Ventures and Associated Enterprises

Unit: RMB

Investee	Beginning	Beginning	Increase/decrease	Ending balance	Ending

	balance (carrying value)	balance of impairment provision	Additional investment	Reduced investment	Profit and loss on investments confirmed according to equity law	Adjustment of other comprehensive income	Other equity movements	Declared distribution of cash dividends or profits	Withdrawal of impairment provision	Others	(carrying value)	balance of impairment provision
I. Joint Ventures												
N/A												
II. Associated Enterprises												
Beijing Xindongneng Investment Fund (Limited Partnership)	719,487,058.00	0.00	0.00	0.00	128,686,368.00	-20,224,948.00	0.00	-86,944,585.00	0.00	0.00	741,003,893.00	0.00
Ordos BOE Energy Investment Co., Ltd.	135,228,959.00	0.00	0.00	0.00	-168,046.00	0.00	0.00	0.00	0.00	0.00	135,060,913.00	0.00
Others	6,312,633,936.00	0.00	0.00	0.00	203,956,683.00	57,940,883.00	-69,737,512.00	-19,489,467.00	0.00	0.00	6,485,304,523.00	0.00
Sub-total	7,167,349,953.00	0.00	0.00	0.00	332,475,005.00	37,715,935.00	-69,737,512.00	-106,434,052.00	0.00	0.00	7,361,369,329.00	0.00
Total	7,167,349,953.00	0.00	0.00	0.00	332,475,005.00	37,715,935.00	-69,737,512.00	-106,434,052.00	0.00	0.00	7,361,369,329.00	0.00

The recoverable amount is determined based on the net amount of the fair value minus disposal costs

□Applicable ☑Not applicable

The recoverable amount is determined by the present value of the expected future cash flow

□Applicable ☑Not applicable

The reason for the discrepancy between the foregoing information and the information used in the impairment tests in prior years or external information

N/A

The reason for the discrepancy between the information used in the Company’s impairment tests in prior years and the actual situation of those years

N/A

(3) Other Notes

N/A

4. Operating Revenue and Cost of Sales

Unit: RMB

Item	Reporting Period		Same period of last year	
	Income	Cost	Income	Cost
Principal activities	1,991,441,232.00	16,125,896.00	2,175,880,981.00	5,188,387.00
Other operating activities	26,596,908.00	4,481,492.00	33,424,378.00	62,729.00
Total	2,018,038,140.00	20,607,388.00	2,209,305,359.00	5,251,116.00

Breakdown information of operating revenue and cost of sales:

Unit: RMB

Operating revenue by region	Reporting Period	Same period of last year
Mainland China	2,014,495,867.00	2,207,945,325.00
Other regions	3,542,273.00	1,360,034.00
Total	2,018,038,140.00	2,209,305,359.00

Information related to performance obligations:

Item	Timing of fulfillment of performance obligations	Important payment terms	Nature of goods that the Company is committed to transfer	Whether or not the person primarily responsible	Funds undertaken by the Company expected to be returned to customers	Type of quality assurance provided by the Company and related obligations
N/A						

Other notes

N/A

Information related to transaction value assigned to residual performance obligations:

The amount of revenue corresponding to performance obligations of contracts signed but not performed or not fully performed yet was RMB0.00 at the end of the Reporting Period, among which RMB0.00 was expected to be recognized in zero year, RMB0.00 in zero year and RMB0.00 in zero year.

Significant contract changes or significant transaction price adjustments

Unit: RMB

Item	Accounting treatment	Amount of impact on revenue
N/A		

Other notes:

N/A

5. Investment Income

Unit: RMB

Item	Reporting Period	Same period of last year
Income from long-term equity investments accounted for using cost method	365,526,000.00	30,952,934.00
Income from long-term equity investments accounted for using equity method	332,475,006.00	-32,402,599.00
Investment income from disposal of long-term equity investments	38,764,724.00	0.00
Investment income arising from holding of trading financial assets	3,478,147.00	0.00
Investment income from disposal of financial assets held for trading	0.00	0.00
Dividend income received from holding of other equity instrument investment	0.00	0.00
Gain from re-measurement of remaining equity interests to fair value upon the loss of control	0.00	0.00
Interest income of investment in debt obligations during holding period	0.00	0.00
Interest income of investment in other debt obligations during holding period	0.00	0.00
Investment income from disposal of investment in other debt obligations	0.00	0.00
Total	740,243,877.00	-1,449,665.00

6. Others

N/A

XVIII. Supplementary Materials

1. Items and Amounts of Non-recurring Profit or Loss

☑Applicable □ Not applicable

Unit: RMB

Item	Amount	Note
Gains/losses on the disposal of non-current assets	7,086,367.00	N/A
Government grants recognized in the current period (except for government grants closely related to the Company's normal operating business, in compliance with national policies and in accordance with defined criteria, and having a continuous impact on the Company's profit or loss)	800,926,509.00	N/A
Gains or losses arising from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gains or losses arising from the disposal of financial assets and financial liabilities, other than effective hedging business related to the Company's normal operating business	2,449,584,950.00	N/A
Capital occupation charges on non-financial enterprises that are recorded into current profit or loss	0.00	N/A
Gain or loss on assets entrusted to other entities for investment or management	0.00	N/A
Gain or loss on loan entrustments	0.00	N/A

Asset losses due to acts of God such as natural disasters	0.00	N/A
Reversed portions of impairment allowances for accounts receivable which are tested individually for impairment	2,969,424.00	N/A
Gain equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of investees when making investments	0.00	N/A
Net profit or loss for the period from the beginning of the period to the date of consolidation of a subsidiary arising from a business combination under common control	0.00	N/A
Gain or loss on non-monetary asset swaps	0.00	N/A
Gain or loss on debt restructuring	0.00	N/A
One-time costs incurred by the enterprise due to the fact that the relevant business activities are no longer continuing, such as expenses for staff arrangements	0.00	N/A
One-time effect on current profit or loss due to adjustments in taxation, accounting and other laws and regulations	0.00	N/A
One-time share-based payment expense recognized for cancellation and modification of equity incentive plans	0.00	N/A
For cash-settled share-based payments, gain or loss arising from changes in the fair value of employee compensation payable after the date of exercise of options	0.00	N/A
Gain or loss on fair-value changes in investment property of which subsequent measurement is carried out using the fair value method	0.00	N/A
Income from transaction at obviously unfair trade prices	0.00	N/A
Gain or loss on contingencies that do not arise in the Company's ordinary course of business	0.00	N/A
Custodian fees earned from entrusted operation	0.00	N/A
Other non-operating income and expenses besides items above	6,157,916.00	N/A
Other items qualified as extraordinary gain and loss	0.00	N/A
Less: Income tax effects	651,525,399.00	N/A
Non-controlling interests effects (after tax)	375,791,546.00	N/A
Total	2,239,408,221.00	--

Others that meet the definition of non-recurring gain/loss:

□Applicable ☑Not applicable

No such cases in the Reporting Period.

Explain the reasons if the Company classifies any extraordinary gain/loss item mentioned in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses as a recurrent gain/loss item

□Applicable ☑Not applicable

2. Return on Equity and Earnings Per Share

Profit as of Reporting Period	Weighted average return on net assets	EPS (Yuan/share)	
		Basic earnings per share (RMB/share)	Diluted earnings per share (RMB/share)
Net profit attributable to the Company's ordinary equity shareholders	3.82%	0.14	0.14
Net profit excluding extraordinary gain and loss attributable to the Company's ordinary equity shareholders	2.18%	0.08	0.08

3. Accounting Data Differences under PRC GAAP and Those under IFRSs

(1) Differences of Net Profit and Net Assets Disclosed in Financial Reports Prepared under International and Chinese Accounting Standards

□Applicable ☑Not applicable

(2) Differences of Net profit and Net Assets Disclosed in Financial Reports Prepared under Overseas and Chinese Accounting Standards

□Applicable ☑Not applicable

(3) Explain Reasons for the Differences between Accounting Data Under Domestic and Overseas Accounting Standards; for Any Adjustment Made to the Difference Existing in the Data Audited by the Foreign Auditing Agent, Such Foreign Auditing Agent's Name Shall Be Clearly Stated.

4. Others

N/A